

PARKVIEW MEDICAL CENTER
BALANCE SHEET - UNAUDITED
6/30/2017

	<u>06/30/17</u>	<u>06/30/16</u>
ASSETS		
Cash and Cash Equivalents	17,741,342	33,429,270
Short-Term Investments	5,148,230	4,339,016
Current portion of assets whose use is limited	5,448,539	4,740,022
Patient Accounts Receivable-Net	46,624,053	39,306,200
Other Receivables	2,135,745	2,076,041
Inventories	6,060,566	6,305,947
Other current assets	3,824,722	4,888,248
CURRENT ASSETS	<u>86,983,197</u>	<u>95,084,744</u>
Investment in PHC	-	-
Investment in PAS	-	-
Investment in Parkwest Imaging Center	906,523	633,146
Assets externally restricted by bond indenture	70,690,144	2,453,987
Long term investments	219,772,853	202,187,444
Land, Buildings and Equipment - Net	174,683,534	167,138,807
Deferred Financing Costs -Net	-	1,019,681
Intangible Assets - Net	2,971,935	3,308,635
Other Assets	2,790,267	4,336,683
TOTAL ASSETS	<u>558,798,453</u>	<u>476,163,127</u>
Accounts Payable	11,503,600	11,391,672
Accrued Payroll and benefits	12,811,888	15,345,956
Other Accrued Liabilities	11,855,442	7,950,787
Estimated third-party payor settlements	53,353,616	54,963,864
Current maturities of long-term debt	3,695,000	3,550,000
CURRENT LIABILITIES	<u>93,219,546</u>	<u>93,202,279</u>
Bonds and Notes Payable	174,223,386	105,137,603
TOTAL LIABILITIES	<u>267,442,932</u>	<u>198,339,882</u>
Unrestricted Net Assets	289,452,178	276,107,566
Minority interest in PWI	-	-
Temporarily Restricted Net Assets	1,903,343	1,715,679
TOTAL NET ASSETS	<u>291,355,521</u>	<u>277,823,245</u>
TOTAL LIABILITIES AND NET ASSETS	<u>558,798,453</u>	<u>476,163,127</u>

PARKVIEW MEDICAL CENTER
INCOME STATEMENT - UNAUDITED
6/30/2017

	<u>06/30/17</u>	<u>6/30/2016</u>
Pt service revenue, net of contractual adjustments	355,232,353	334,987,286
Provision for bad debts	(23,716,859)	(21,759,245)
Other operating revenue	8,856,073	9,096,729
TOTAL	<u>340,371,567</u>	<u>322,324,770</u>
Salaries & Benefits	158,844,562	151,174,300
Supplies & Drugs	65,655,797	65,394,095
Purchased services	43,640,631	50,504,295
Depreciation and amortization	18,681,690	17,460,598
Interest	4,240,706	4,502,422
Medical Education	(3,540,384)	(113,227)
Contributions to PMC	-	-
Other expenses	10,714,481	10,833,135
Physician Ventures	2,878,289	2,866,034
TOTAL OPERATING EXPENSES	<u>301,115,772</u>	<u>302,621,652</u>
Investment income	5,152,923	3,325,401
Equity in income (losses) of controlled entities	-	-
Foundation Expenses	-	-
Contributions to PMC	-	-
Gain on Acquisition	-	-
Loss on bond issuance	-	-
Minority interest in Income of PWI	702,153	678,201
Other	(2,125,986)	56,669
TOTAL NONOPERATING GAINS /LOSSES	<u>3,729,090</u>	<u>4,060,271</u>
NET INCOME	<u>42,984,885</u>	<u>23,763,389</u>
Distributions	(29,280,903)	(15,674,801)
Contributions from PMC	-	-
Restricted contributions received	-	-
Net change in Foundation restricted funds	187,664	72,770
Net change in unrealized gains	(359,370)	6,678,758
ADJUSTED NET INCOME	<u><u>13,532,276</u></u>	<u><u>14,840,116</u></u>

PARKVIEW MEDICAL CENTER
CASH FLOW INFORMATION
6/30/2017

Decrease in S/T Investments	(809,214)	
Decrease in Current portion of assets whose use is limited	(708,517)	
Increase in Patient A/R	(7,317,853)	
Increase in Other Receivables	(59,704)	
Increase in Inventories	245,381	
Decrease in Other Current Assets	1,063,526	
Investment in PAS	-	
Increase in assets Ext. restricted by bond indenture	(68,236,157)	
Increase in L/T Investments	(17,858,786)	
Increase in Land, Bldgs and Equip	(7,544,727)	
Increase in Deferred Financing Costs	1,019,681	
Decrease in Intangible Assets - Net	336,700	
Decrease in Other Assets	1,546,416	
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Net Effect of Assets:		(98,323,254)
Decrease in Accounts Payable	111,928	
Decrease in Accrued Payroll	(2,534,068)	
Decrease in Accrued Liab	3,904,658	
Increase in Third Party payor settlements	(1,610,248)	
Decrease in curr mat of l/t debt	145,000	
Increase in bond and n/p	69,085,783	
Increase in minority interest	-	
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Net Effect of Liabilities:		<hr/> 69,103,053
Increase in Net Assets		13,532,274
Net Increase(Decrease) in Cash & Cash Equivalents		(15,687,928)
Cash & Cash Equivalents, Beginning of Year		<hr/> 33,429,270
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Cash & Cash Equivalents, End of Year		<hr/> 17,741,342