

PARKVIEW HEALTH SYSTEM, INC. & AFFILIATES
BALANCE SHEET - UNAUDITED
6/30/2017

	<u>06/30/17</u>	<u>06/30/16</u>
ASSETS		
Cash and Cash Equivalents	19,009,714	35,034,917
Short-Term Investments	6,952,210	6,081,647
Current portion of assets whose use is limited	5,448,539	4,740,022
Patient Accounts Receivable-Net	47,788,404	40,238,123
Other Receivables	1,985,182	1,744,901
Inventories	6,060,566	6,305,947
Other current assets	3,873,596	4,930,608
CURRENT ASSETS	<u>91,118,211</u>	<u>99,076,165</u>
Investment in PHC	-	-
Investment in PAS	-	-
Investment in Parkwest Imaging Center	-	-
Assets externally restricted by bond indenture	70,690,144	2,453,987
Long term investments	221,387,487	204,021,835
Land, Buildings and Equipment - Net	175,250,623	167,252,321
Deferred Financing Costs - Net	-	1,019,681
Intangible Assets - Net	2,971,935	3,308,635
Other Assets	886,924	2,621,004
TOTAL ASSETS	<u><u>562,305,324</u></u>	<u><u>479,753,628</u></u>
Accounts Payable	11,505,907	11,394,863
Accrued Payroll and benefits	12,811,888	15,345,956
Other Accrued Liabilities	13,418,865	10,195,530
Estimated third-party payor settlements	53,353,616	54,963,864
Current maturities of long-term debt	3,707,101	3,597,128
CURRENT LIABILITIES	<u>94,797,377</u>	<u>95,497,341</u>
Bonds and Notes Payable	174,223,386	105,149,717
TOTAL LIABILITIES	<u><u>269,020,763</u></u>	<u><u>200,647,058</u></u>
Unrestricted Net Assets	290,523,360	276,795,689
Minority interest in PWI	857,858	595,202
Temporarily Restricted Net Assets	1,903,343	1,715,679
TOTAL NET ASSETS	<u><u>293,284,561</u></u>	<u><u>279,106,570</u></u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>562,305,324</u></u>	<u><u>479,753,628</u></u>

PARKVIEW HEALTH SYSTEM, INC. & AFFILIATES
INCOME STATEMENT - UNAUDITED
6/30/2017

	<u>06/30/17</u>	<u>06/30/16</u>
Pt service revenue, net of contractual adjustments	409,582,537	376,814,445
Provision for bad debts	(24,035,008)	(21,981,628)
Other operating revenue	<u>9,640,392</u>	<u>9,937,057</u>
TOTAL	395,187,921	364,769,874
Salaries & Benefits	159,038,906	151,360,545
Supplies & Drugs	68,081,171	67,844,344
Purchased services	43,549,675	50,418,940
Depreciation and amortization	18,793,560	17,546,414
Interest	4,240,706	4,502,422
Medical Education	5,793,800	5,085,834
Contributions to PMC	-	-
Other expenses	13,195,898	13,406,292
Physician Ventures	<u>70,599,591</u>	<u>49,420,873</u>
TOTAL OPERATING EXPENSES	383,293,307	359,585,664
Investment income	5,171,991	3,468,551
Equity in income (losses) of controlled entities	-	-
Foundation Expenses	(299,546)	(729,275)
Contributions to PMC	-	-
Gain on Acquisition	-	-
Loss on bond issuance	-	-
Minority interest in income of PWI	(411,962)	-
Other	<u>(2,230,251)</u>	<u>(1,431,689)</u>
TOTAL NONOPERATING GAINS /LOSSES	2,230,232	1,307,587
NET INCOME	<u>14,124,846</u>	<u>6,491,797</u>
Distributions	-	(585,669)
Contributions from PMC	-	-
Restricted contributions received	412,586	331,385
Net change in Foundation restricted funds	-	-
Net change in unrealized gains	<u>(359,441)</u>	<u>6,687,153</u>
ADJUSTED NET INCOME	<u>14,177,991</u>	<u>12,924,666</u>

PARKVIEW HEALTH SYSTEM, INC. & AFFILIATES
CASH FLOW INFORMATION
6/30/2017

Decrease in S/T Investments	(870,564)	
Decrease in Current portion of assets whose use is limited	(708,517)	
Increase in Patient A/R	(7,550,281)	
Increase in Other Receivables	(240,281)	
Increase in Inventories	245,381	
Decrease in Other Current Assets	1,057,012	
Investment in PAS	-	
Decrease in assets Ext. restricted by bond indenture	(68,236,157)	
Increase in L/T Investments	(17,365,652)	
Increase in Land, Bldgs and Equip	(7,998,302)	
Decrease in Deferred Financing Costs	1,019,681	
Decrease in Intangible Assets - Net	336,700	
Decrease in Other Assets	1,734,080	
	<hr/>	
Net Effect of Assets:		(98,576,900)
Decrease in Accounts Payable	111,045	
Increase in Accrued Payroll	(2,534,068)	
Decrease in Accrued Liab	3,223,335	
Increase in Third Party payor settlements	(1,610,248)	
Curr mat of l/t debt	109,973	
Decrease in bond and n/p	69,073,669	
Decrease in minority interest	262,656	
	<hr/>	
Net Effect of Liabilities:		<hr/> 68,636,362
Increase in Net Assets		13,915,335
Net Increase(Decrease) in Cash & Cash Equivalents		(16,025,203)
Cash & Cash Equivalents, Beginning of Year		<hr/> 35,034,917
Cash & Cash Equivalents, End of Year		<hr/> 19,009,714