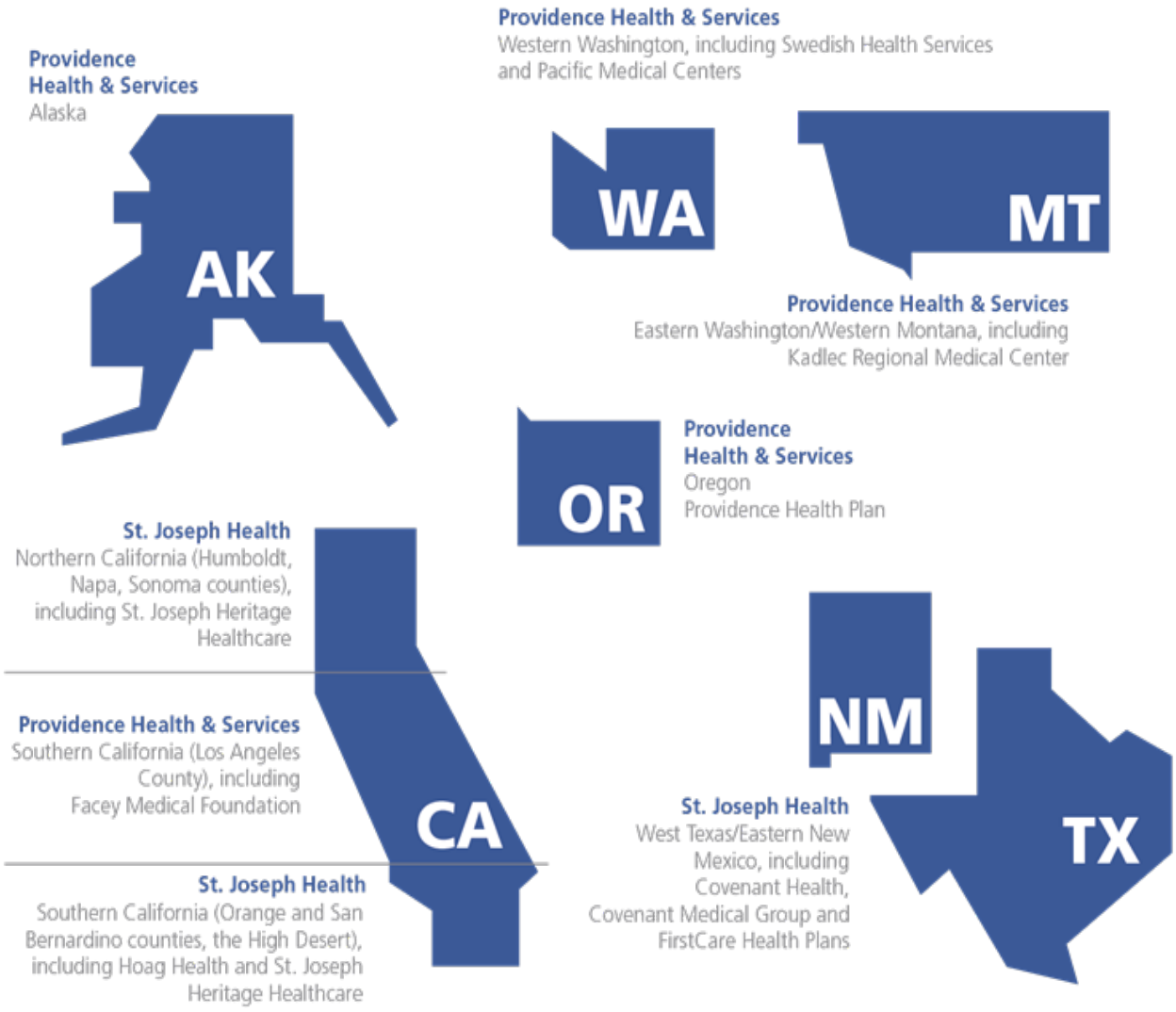
Providence St. Joseph Health

Management's Discussion and Analysis of Financial Condition and Results of Operations

Quarter ended June 30, 2017

About Providence St. Joseph Health

In 2016, Providence Health & Services joined with St. Joseph Health to form Providence St. Joseph Health. A market share leader in healthcare, Providence St. Joseph Health offers a comprehensive range of services spanning the western United States, including an integrated care delivery system for inpatient and outpatient services, employed physicians, affordable health plans and housing programs. Our diverse family of organizations employ more than 111,000 people who serve in 50 hospitals, 829 clinics and hundreds of programs and services in Alaska, California, Montana, New Mexico, Oregon, Texas and Washington.



Introduction to Management's Discussion and Analysis

Management's discussion and analysis provides additional narrative explanation of the financial condition, operational results and cash flow of Providence St. Joseph Health ("the System") to increase understanding of the combined financial statements. The following information should be read in conjunction with the audited combined financial statements and related footnotes.

Financial performance

The results discussed in this document are presented on a pro forma basis for the System. Data was derived by combining the consolidated year-to-date results of Providence Health & Services and St. Joseph Health assuming that operations of the two organizations were combined as of January 1, 2016. Acquisition-related adjustments are included in the results as of the date acquisition of July 1, 2016. Certain immaterial adjustments were made to conform financial statement presentations. Management believes this pro forma data is the most useful presentation for evaluating and discussing current year operations in comparison to the prior year.

Providence Health & Services has a fiscal year ending December 31, and St. Joseph Health has a fiscal year ending June 30. The System has adopted a fiscal year ending December 31. To enable certain financial results to be presented on a consistent basis, notwithstanding the difference in fiscal years, pro forma combined financial results of the System are presented for the six-month period ended June 30, 2016.

Year-to-date results

Balance Sheet

PRESENTED IN MILLIONS	6-30-17	12-31-16	CHANGE	CHANGE %
Current Assets:				
Cash and Cash Equivalents	1,113	1,000	113	11%
Short-term Management Designated Investments	663	657	6	1%
Accounts Receivable, Net	2,181	2,206	(25)	(1%)
Other Receivables, Net	619	920	(301)	(33%)
Supplies Inventory at Cost	269	279	(10)	(4%)
Other Current Assets	230	249	(19)	(8%)
Current Portion of Funds Held by Trustee	108	109	(1)	(1%)
Total Current Assets	5,183	5,420	(237)	(4%)
Assets Whose Use is Limited:				
Management Designated Cash and Investments	8,287	8,091	196	2%
Gift, Annuity, Trust and Other	105	83	22	27%
Funds Held by Trustee	654	557	97	17%
Total Assets Whose Use is Limited	9,046	8,731	315	4%
Property, Plant & Equipment, Net	10,946	11,022	(76)	(1%)
Total Other Assets	1,168	1,118	50	4%
Total Assets	26,343	26,291	52	0%
Current Liabilities:				
Short-term Debt	153	153	0	0%
Accounts Payable	553	584	(31)	(5%)
Accrued Compensation	1,115	1,104	11	1%
Payable to Contractual Agencies	171	197	(26)	(13%)
Other Current Liabilities	1,331	1,714	(383)	(22%)
Current Portion of Long-term Debt	196	200	(4)	(2%)
Total Current Liabilities	3,519	3,952	(433)	(11%)
Long-term Debt, Net of Current Portion	6,402	6,396	6	0%
Other Long-term Liabilities	2,161	2,147	14	1%
Total Liabilities	12,082	12,495	(413)	(3%)
Net Assets:				
Unrestricted	13,122	12,760	362	3%
Temporarily Restricted	904	816	88	11%
Permanently Restricted	235	220	15	7%
Total Net Assets	14,262	13,796	466	3%
Total Liabilities and Net Assets	26,343	26,291	52	0%

Statement of Operations

DATA PRESENTED YEAR TO DATE; $ FIGURES PRESENTED IN MILLIONS	2017 ACTUAL	2016 ACTUAL	VARIANCE	VARIANCE %
Net Patient Revenue	8,752	8,548	204	2%
Premium and Capitation Revenue	2,031	1,849	182	10%
Other Revenue	631	513	118	23%
Total Operating Revenue	11,414	10,910	504	5%
Salaries, Wages and Other	10,717	10,263	454	4%
Depreciation	517	507	10	2%
Interest and Amortization	136	128	8	6%
Total Operating Expenses	11,370	10,898	472	4%
Excess of Revenues Over Expenses from Operations	44	12	32	267%
Net Non-operating Gains	345	171	174	102%
Excess of Revenues Over Expenses	390	183	207	113%
Operating EBIDA	697	646	51	8%

Key Financial Indicators

DATA PRESENTED YEAR TO DATE; $ FIGURES PRESENTED IN MILLIONS	2017 ACTUAL	2016 ACTUAL	YTD VAR	YTD VAR %
Operating Margin %	0.4	0.1	0.3	300%
Operating EBIDA Margin %	6.1	5.9	0.2	3%
Total Community Benefit	753	702	51	7%
Net Service Revenue / Case Mix Adj Admits (whole value)	11,532	12,016	(484)	(4%)
Expense/Case Mix Adj Admits	11,478	12,002	(524)	(4%)
FTEs (presented in thousands)	103	101	2	2%

Operating income was $44 million in the six months ended June 30, 2017, compared with $12 million during the same period in 2016. Operating EBIDA increased to $697 million in the six months ended June 30, 2017, compared with $646 million during the same period in 2016.

Operating EBIDA for the six months ended June 30, 2017 includes $104 million for the sale of Pathology Associates Medical Laboratories, LLC ("PAML"). Also, included in the results of operations are $39 million of one-time adjustments that impact operating revenue and release of expense accruals through June 2017.

Volumes have continued to grow compared with the same period last year, this growth has correlated with increases in acuity levels as measured by case mix. Case mix adjusted admissions for the System increased 4 percent in the six months ended June 30, 2017, compared with the same period in 2016.

However, lower reimbursement for services from changes in Medicare and Medicaid payment rates and procedure mix, and increasing labor and supply costs remain the most significant challenges for the System.

Volumes

Key Volume Indicators

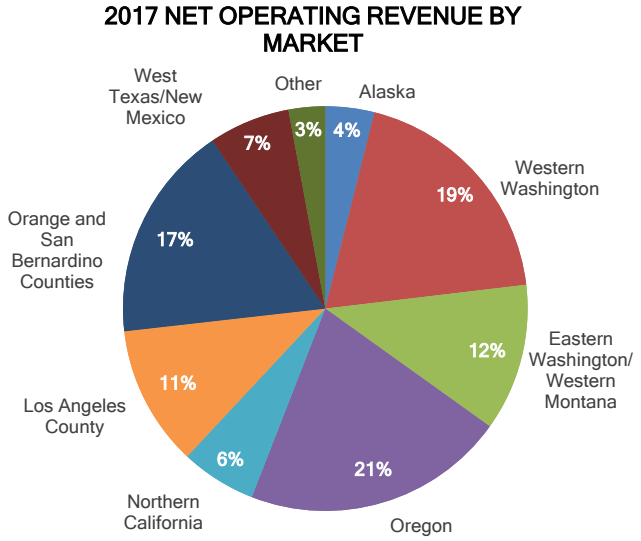
DATA PRESENTED YEAR TO DATE; IN THOUSANDS UNLESS NOTED	2017 ACTUAL	2016 ACTUAL	YTD VAR	YTD VAR %
Inpatient Admissions	264	264	0	0%
Acute Adjusted Admissions	501	491	10	2%
Outpatient Visits	12,760	12,177	583	5%
Total Surgeries	302	280	22	8%
Providence Health Plan Members	641	621	20	3%

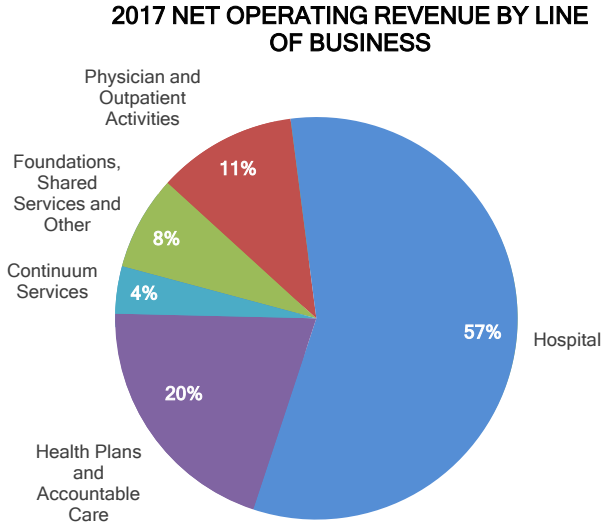
The System continued to experience sustained volume growth in outpatient visits of 5 percent during the six months ended June 30, 2017, compared with the same period in 2016. This was primarily driven by a 7 percent increase in physician visits in the six months ended June 30, 2017, compared with the same period in 2016.

Total surgeries grew 8 percent during the six month ended June 30, 2017, compared with the same period in 2016. This was primarily driven by 13 percent of growth in the outpatient setting outpacing volumes in the inpatient setting, which grew by only 1 percent, during the six months ended June 30, 2017.

The Providence Health Plan enrollment growth continues in 2017 through an expansion of services and coverage. Connected lives member months, a measure of coverage for insured members, were 5 million, an increase of 2 percent during the six months ended June 30, 2017, compared with the same period in 2016.

Operating Revenue





Operating revenue in the six months ended June 30, 2017 was $11.4 billion, an increase of 5 percent compared with the same period in 2016. This growth was driven by increases in volumes, the gain on sale of PAML, and capitated and premium revenue. Capitation and premium revenue represents 18 percent of

the System's total operating revenue in the six months ended June 30, 2017, compared with 17 percent in the same period in 2016.

Payor Mix -Net Patient Revenue

DATA PRESENTED YEAR TO DATE;	2017 ACTUAL	2016 ACTUAL	YTD VAR	YTD VAR %
Commercial	50%	50%	0%	0%
Medicare	32%	32%	0%	0%
Medicaid	14%	15%	(1%)	(7%)
Self-pay and Other	4%	3%	1%	33%

As a percent of total net patient revenue, Medicaid and Medicare revenue combined has decreased from the prior year driven by lower payments on both payor classes. While gross combined Medicaid and Medicare revenue increased approximately 6% from the prior year while net combined revenue decreased 3% from the prior year indicating lower payment rates.

Most health care systems, including Providence St. Joseph Health, are facing an industrywide trend in downward revenue pressure. Adapting to an evolving new economic norm for the health care sector means we must continue to adapt to financial pressures. These include reduced Medicaid reimbursement as state budgets face deficits, scheduled reductions under the Affordable Care Act, other payer expectations for lower costs, and emerging policies at the state and federal levels. Ongoing uncertainty about changes to the Affordable Care Act with their inherent potential for further reductions to Medicaid revenue means we must continue to be prudent in financial planning while maintaining our Mission to serve those who are poor and vulnerable.

Operating expenses

Operating expenses in the six months ended June 30, 2017 increased by 4 percent compared with the same period in 2016 primarily due to costs from higher volumes and patient acuity levels. Expenses from salaries and wages, and supplies grew during the six months ended June 30, 2017, with increases of 4 percent and 6 percent, respectively, compared with the same period in 2016, which were partially offset by higher productivity and expense management.

In March 2017, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2017-07, Compensation - Retirement Benefits (Topic 715): Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost, requiring employers to include only the service cost component of net periodic pension cost and net periodic postretirement benefit cost in operating expenses. The other components of net benefit cost, including amortization of prior service cost/credit, and settlement and curtailment effects, are to be included in non-operating expenses. The ASU also stipulates that only the service cost component of net benefit cost is eligible for capitalization. The guidance is effective for fiscal years beginning after December 15, 2018, and interim periods within fiscal years beginning after December 15, 2019. Early adoption is permitted as of the beginning of an annual period for which interim financial statements have not been issued or made available for issuance. The System has elected early adoption, reclassifying pension costs of $9.5 million to non-operating expenses as required by the new guidance.

Non-Operating Income

Non-operating income is primarily comprised of investment gains and losses, pension settlement costs, and innovation projects expense. Non-operating income increased to $345 million in the six months ended June 30, 2017, compared with $171 million in the same period in 2016 primarily driven by investment returns.

Capital and liquidity

Liquidity Indicators

DATA PRESENTED YEAR TO DATE; $ FIGURES PRESENTED IN MILLIONS	6-30-17 ACTUAL	12-31-16 ACTUAL	YTD VAR	YTD VAR %
Accounts Receivable Days	45	45	0	0%
Days of Cash on Hand	173	168	5	3%
Long-term Debt to Capitalization	33.3	33.9	(0.6)	(2%)
Debt Service Coverage[1]	3.3	1.8	1.5	83%
Cash to Debt Ratio	143.4	148.8	(5.4)	(4%)
Cash to Total Net Asset Ratio	0.78	0.76	0.02	3%

[1] Change is primarily driven by an increase in projected EBIDA for 2017 compared to calendar year 2016. Additionally, current portion of long-term debt has decreased from the prior year.

Unrestricted cash reserves totaled $10.1 billion as of June 30, 2017 compared to $9.7 billion as of December 31, 2016 driven by cash generated from operations and investment gains, partially offset by payments related to pension obligations, debt service costs, and capital expenditures. Day's cash on hand was 173 days at June 30, 2017, an improvement of 5 days from December 31, 2016 primarily driven by increases in investment income.

Other Information

Credit Agency Ratings

The System received affirmation on the following ratings from the three national credit rating agencies conducted during their annual review in 2016 and issued the following credit ratings:

- Fitch: "AA-"
- Standard and Poor's: "AA-"
- Moody's: "Aa3"

Fitch and Standard and Poor's maintain AA- ratings with stable outlooks based on a favorable enterprise profile and strong financial position. In June 2017, Moody's affirmed its Aa3 rating however, revised its outlook to negative from stable due poorer than expected operating results through 2016 and the first quarter of 2017.

Community Benefit

Through programs and donations, health education, free care, medical research and more, our community benefit investments fulfill unmet needs in communities we serve across seven states.

Providence St. Joseph Health provided $753 million in community benefit in the six months ended June 30, 2017, compared with $702 million in the same period in 2016 – building on our commitment to care for those who are poor and vulnerable. In an environment of decreased reimbursement for government-sponsored medical care, community benefit spending related to the unpaid costs of Medicaid was $522 million in the six months ended June 30, 2017, compared with $475 million in the same period in 2016.

Well Being Trust announces initial grants and partnerships to address mental health and wellness

Well Being Trust, formally the Institute for Mental Health and Wellness, announced its first round of grants and partnerships. They include initiatives that are transforming care in clinical settings, helping to create environments that promote good health, and identifying policy opportunities to improve health and well-being. Well Being Trust was founded as part of the system's broad commitment to meeting mental health and wellness needs in its communities.

Significant Events

In July 2017, the System announced the selection of Venkat Bhamidipati as executive vice president and Chief Financial Officer, effective July 31, 2017. Reporting to CEO Rod Hochman, MD, Mr. Bhamidipati will oversee finance, revenue diversification, accounting, as well as real estate, supply chain, and revenue cycle. Bhamidipati previously served as managing director for business development and growth strategy at Microsoft.

In June 2017, Adventist Health announced its decision to discontinue negotiations to transfer control of Walla Walla General Hospital to the System due to unforeseen regulatory challenges. As part of that decision, Adventist Health also announced its intent to close its facilities in Walla Walla effective July 24, 2017. Providence St. Mary Medical Center will continue to provide comprehensive health care services to the people of the greater Walla Walla Valley.

In May 2017, the System and Catholic Health Initiatives closed on an agreement for Laboratory Corporation of America to acquire PAML and its interest in several joint ventures.

EXHIBIT A
Providence St. Joseph Health
Summary Unaudited Pro Forma Combined Financial Statements and Supplementary Information

Providence St. Joseph Health

SUMMARY UNAUDITED PRO FORMA COMBINED STATEMENTS OF OPERATIONS

	Ended June 30, 2017 (in 000's of dollars)		*Pro Forma* Ended June 30, 2016 (in 000's of dollars)	
	Consolidated	Obligated	Consolidated	Obligated
Operating Revenue:				
Net Service Revenue	$ 8,752,451	$ 8,515,986	$ 8,547,623	$ 8,144,590
Premium and Capitation Revenue	2,030,638	390,570	1,848,959	732,027
Other Operating Revenue	631,251	605,751	512,937	391,501
Net Operating Revenues	11,414,340	9,512,307	10,909,519	9,268,118
Operating Expenses:				
Salaries and Wages	4,572,565	4,142,635	4,378,434	3,972,617
Depreciation Expense	517,375	485,870	506,642	456,460
Interest and Amortization	135,500	129,628	127,918	116,685
Other Expenses	6,144,483	4,399,972	5,884,827	4,580,466
Total Operating Expenses	11,369,923	9,158,105	10,897,820	9,126,227
Excess of Rev Over Exp from Operations	44,417	354,202	11,699	141,891
Nonoperating Gains Losses	345,371	309,065	170,905	113,051
Excess of Revenue Over Expenses	$ 389,788	$ 663,267	$ 182,605	$ 254,942

SUMMARY UNAUDITED PRO FORMA COMBINED STATEMENTS OF CASH FLOWS

	Ended June 30, 2017 (in 000's of dollars)		*Pro Forma* Ended June 30, 2016 (in 000's of dollars)	
	Consolidated	Obligated	Consolidated	Obligated
Net cash provided by operating activities	$ 397,187	$ 991,527	$ 711,203	$ 959,755
Net cash used in investing activities	(385,835)	(282,295)	(614,425)	(557,376)
Net cash provided by financing activities	101,108	(673,723)	289,133	(297,016)
Increase (decrease) in cash and cash equivalents	112,460	35,509	385,911	105,363
Cash and cash equivalents, beginning of period	1,000,187	550,883	885,448	445,520
Cash and cash equivalents, end of period	$ 1,112,647	$ 586,392	$ 1,271,359	$ 550,883

SUMMARY UNAUDITED NET PATIENT REVENUE PAYOR MIX

	Ended June 30, 2017 (in 000's of dollars)		*Pro Forma* Ended June 30, 2016 (in 000's of dollars)	
	Consolidated	Obligated	Consolidated	Obligated
Commercial	50%	51%	50%	47%
Medicare	32%	34%	32%	34%
Medicaid	14%	14%	15%	15%
Self-pay and Other	4%	1%	3%	4%

SUMMARY UNAUDITED PRO FORMA COMBINED BALANCE SHEETS

	As of June 30, 2017 (in 000's of dollars)		*Pro Forma* As of December 31, 2016 (in 000's of dollars)	
	Consolidated	Obligated	Consolidated	Obligated
Current Assets:				
Cash and Cash Equivalents	$ 1,112,647	$ 586,392	$ 1,000,187	$ 550,883
Short-term Management Designated Investments	663,445	486,656	657,392	487,902
Accounts Receivable, Net	2,180,676	2,115,027	2,206,313	2,122,934
Other Current Assets	1,118,114	1,056,099	1,447,967	1,644,013
CP of Assets-Use is Limited	108,080	2,684	108,839	3,476
Total Current Assets	5,182,962	4,246,857	5,420,698	4,809,207
Assets Whose Use is Limited:				
Management Designated Cash and Investments	8,286,726	6,681,503	8,090,506	6,525,727
Funds Held by Trustee, Gift, Annuity, and Other	759,090	293,546	640,604	294,214
Assets Whose Use is Limited	9,045,816	6,975,049	8,731,110	6,819,941
Property Plant Equipment Net	10,946,306	10,489,960	11,022,371	10,561,025
Total Other Long-term Assets	1,168,366	1,637,115	1,117,521	1,594,829
Total Assets	$ 26,343,450	$ 23,348,982	$ 26,291,700	$ 23,785,003
Current Liabilities:				
Short-term Debt	$ 153,350	$ 153,350	$ 153,350	$ 153,350
Accounts Payable	553,338	486,278	584,490	506,281
Accrued Compensation	1,114,623	1,034,267	1,103,596	1,025,646
Other Current Liabilities	1,697,591	1,026,578	2,110,916	1,483,964
Total Current Liabilities	3,518,902	2,700,474	3,952,352	3,169,240
Long Term Debt	6,401,828	6,378,759	6,396,089	6,376,495
Total Other Long-term Liabilities	2,161,002	1,617,242	2,148,641	1,653,888
Total Liabilities	12,081,733	10,696,474	12,497,082	11,199,622
Net Assets:				
Unrestricted	13,122,567	11,937,126	12,759,330	11,921,608
Restricted Net Assets	1,139,150	715,382	1,035,288	663,772
Total Net Assets	14,261,717	12,652,507	13,794,618	12,585,380
Total Liabilities and Net Assets	$ 26,343,450	$ 23,348,982	$ 26,291,700	$ 23,785,003

Providence St. Joseph Health

SUMMARY UNAUDITED KEY PERFORMANCE METRICS

	Ended June 30, 2017 (in 000's of dollars)		Ended June 30, 2016 (in 000's of dollars)	
	Consolidated	Obligated	Consolidated	Obligated
Total Acute Admissions	263,573	260,469	263,896	260,788
Total Acute Patient Days	1,221,319	1,206,280	1,202,498	1,187,691
Acute Outpatient Visits	6,187,977	5,896,768	6,110,393	5,822,835
Primary Care Visits	5,995,403	4,083,444	5,581,186	3,801,323
Inpatient Surgeries	112,836	110,377	112,167	109,723
Outpatient Surgeries	189,622	165,165	167,653	146,030
Long-Term Care Patient Days	196,094	190,372	199,237	193,423
Home Health Visits	576,239	397,914	485,376	335,170
Hospice Days	426,922	302,335	414,417	293,479
Housing and Assisted Living Days	291,464	122,390	287,694	120,807
Health Plan Members	814,346	n/a	809,723	n/a
Total Average Daily Census	6,748	6,665	6,607	6,526
Total Acute Licensed Beds	11,801	11,731	11,938	11,867
FTEs	102,544	92,845	100,720	91,193
YTD Overall Case-Mix Index	1.6472	1.6393	1.6219	1.6228

Providence St. Joseph Health

SUMMARY UNAUDITED PRO FORMA COMBINING STATEMENTS OF OPERATIONS

	Ended June 30, 2017 (in 000's of dollars)									
	Alaska	Western Washington	Eastern WA/ Montana	Oregon	LA County	Orange County	Northern California	Texas	Other/ Eliminations	Consolidated
Operating Revenue:										
Net Service Revenue	$ 417,083	$ 2,025,623	$ 1,257,864	$ 1,197,111	$ 1,075,530	$ 1,557,264	$ 639,551	$ 416,234	$ 166,192	$ 8,752,451
Premium and Capitation Revenue	0	73,766	(0)	1,074,018	156,720	384,855	27,798	290,082	23,399	2,030,638
Other Operating Revenue	29,405	92,625	86,352	129,128	51,411	42,158	21,860	33,329	144,982	631,251
Net Operating Revenues	446,488	2,192,014	1,344,216	2,400,257	1,283,662	1,984,277	689,210	739,644	334,572	11,414,340
Operating Expenses:										
Salaries and Wages	150,225	900,571	556,822	699,994	484,278	680,970	252,226	202,485	644,994	4,572,565
Depreciation Expense	24,644	83,081	32,564	54,548	35,006	108,429	28,724	22,337	128,042	517,375
Interest and Amortization	5,819	31,662	13,581	4,134	12,090	36,255	7,877	2,973	21,110	135,500
Other Expenses	214,155	1,218,427	709,620	1,597,131	847,378	1,130,410	378,921	484,880	(436,440)	6,144,483
Total Operating Expenses	394,844	2,233,742	1,312,587	2,355,807	1,378,752	1,956,063	667,749	712,675	357,705	11,369,923
Excess of Revenue Over Expenses from Operations	51,644	(41,728)	31,629	44,450	(95,090)	28,214	21,461	26,969	(23,133)	44,417
Nonoperating Gains Losses	24,754	40,874	26,882	61,832	5,763	125,806	18,451	4,583	36,425	345,371
Excess of Revenue Over Expenses	$ 76,399	$ (854)	$ 58,511	$ 106,282	$ (89,326)	$ 154,020	$ 39,913	$ 31,552	$ 13,292	$ 389,788

Providence St. Joseph Health

SUMMARY UNAUDITED PRO FORMA COMBINING BALANCE SHEETS

	As of June 30, 2017 (in 000's of dollars)									
	Alaska	Western Washington	Eastern WA/ Montana	Oregon	LA County	Orange County	Northern California	Texas	Other/ Eliminations	Consolidated
Current Assets:										
Cash and Cash Equivalents	$ 415,502	$ 119,746	$ 132,845	$ 409,813	$ (507,595)	$ 333,354	$ 26,306	$ 74,211	$ 108,465	$ 1,112,647
Short-term Management Designated Investments	0	0	0	0	21,724	99,854	84,758	80,828	376,281	663,445
Accounts Receivable, Net	144,918	515,833	308,412	256,622	277,855	371,506	160,857	128,214	16,459	2,180,676
Other Current Assets	56,596	417,988	172,923	214,901	168,435	146,123	40,437	96,941	(196,230)	1,118,114
CP of Assets-Use is Limited	0	0	0	0	0	0	0	0	108,080	108,080
Total Current Assets	617,016	1,053,566	614,180	881,336	(39,580)	950,837	312,359	380,194	413,055	5,182,962
Assets Whose Use is Limited:										
Management Designated Cash and Investments	566,582	747,161	563,807	1,980,704	126,188	2,145,663	316,115	113,562	1,726,944	8,286,726
Funds Held by Trustee, Gift, Annuity, and Other	306	15,023	6,923	44,274	13,956	238,436	24,072	3,924	412,176	759,090
Assets Whose Use is Limited	566,888	762,184	570,731	2,024,978	140,144	2,384,100	340,187	117,485	2,139,119	9,045,816
Property Plant Equipment Net	503,074	2,036,447	801,798	1,071,357	1,126,078	2,566,786	642,145	384,575	1,814,045	10,946,306
Total Other Long-term Assets	26,425	155,175	153,149	35,252	202,168	240,772	13,103	41,262	301,059	1,168,366
Total Assets	$ 1,713,403	$ 4,007,372	$ 2,139,858	$ 4,012,923	$ 1,428,811	$ 6,142,494	$ 1,307,793	$ 923,516	$ 4,667,279	$ 26,343,450
Current Liabilities:										
Short-term Debt	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 153,350	$ 153,350
Accounts Payable	8,299	86,136	58,485	57,797	87,914	112,918	34,019	23,828	83,943	553,338
Accrued Compensation	28,507	148,851	103,981	130,437	84,868	211,099	46,066	49,034	311,780	1,114,623
Other Current Liabilities	18,169	351,084	140,966	404,835	55,285	254,808	84,165	72,890	315,389	1,697,591
Total Current Liabilities	54,975	586,071	303,432	593,068	228,067	578,825	164,249	145,752	864,462	3,518,902
Long Term Debt	273,356	1,546,095	639,454	291,890	583,055	1,577,613	367,095	154,812	968,459	6,401,828
Total Other Long-term Liabilities	22,576	450,303	17,307	44,727	75,059	112,106	7,049	33,506	1,398,371	2,161,002
Total Liabilities	350,907	2,582,468	960,193	929,686	886,181	2,268,543	538,392	334,070	3,231,292	12,081,733
Net Assets:										
Unrestricted	1,348,934	1,318,630	1,142,969	2,928,528	340,677	3,459,781	713,576	554,477	1,314,994	13,122,567
Restricted Net Assets	13,562	106,274	36,696	154,709	201,952	414,170	55,825	34,969	120,993	1,139,150
Total Net Assets	1,362,496	1,424,904	1,179,665	3,083,238	542,630	3,873,951	769,401	589,446	1,435,987	14,261,717
Total Liabilities and Net Assets	$ 1,713,403	$ 4,007,372	$ 2,139,858	$ 4,012,923	$ 1,428,811	$ 6,142,494	$ 1,307,793	$ 923,516	$ 4,667,279	$ 26,343,450