



**GOVERNMENT OF
THE UNITED STATES VIRGIN ISLANDS**




THE OFFICE OF MANAGEMENT AND BUDGET

No.5041 Norre Gade
Emancipation Gardens Station, 2nd Floor
Charlotte Amalie, St. Thomas, V.I. 00802

Tel: 340-774-0750
Fax 340-776-0069

MEMORANDUM

TO: Valdamier O. Collens, CPA. MBA
Executive Director, PFA

FROM:  Nellon L. Bowry
Director, Office of Management and Budget

DATE: August 14, 2017

SUBJECT: Rum Shipment Quarterly Report -1998 Revenue & Refunding Bond Report

The attached report is submitted in accordance with Appendix H, Section 2(ii), of the Virgin Islands Public Finance Authority, 1998 Revenue and Refunding Bonds (Virgin Islands Matching Fund Loan Notes).

This report provides information for the quarter ended June 30, 2017 on: 1) the amount of rum shipped to the United States (in proof gallons) as reported by the Division of Licensing of the V.I. Department of Licensing and Consumer Affairs; and 2) Excise Taxes collected on V.I. Rum, as reported by the U.S. Bureau of Alcohol and Tobacco Tax and Trade Bureau.

If you have any questions, please do not hesitate to contact the Office of Management and Budget at 340-774-0750.

NLB/SAG/PEM
pfaletterwithquarterlyreport

pc: Ms. Cherrie Wallace-Cole, Bonds Proceed\Compliance Manager, PFA

Attachment



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August 14, 2017

ALCOHOL CONTROL BOARD
RUM SHIPMENTS (IN P.G.'S)

<u>FY 2017</u>	<u>1ST. QTR</u>	<u>2ND. QTR</u>	<u>3RD. QTR</u>	<u>4TH. QTR</u>	<u>TOTAL</u>
	4,317,904.42	5,398,013.00	5,131,475.30	-	<u>14,847,392.72</u>

US ALCOHOL, TOBACCO AND FIREARMS
EXCISE TAX COLLECTED ON VI RUM

<u>FY 2017</u>	<u>1ST. QTR</u>	<u>2ND. QTR</u>	<u>3RD. QTR</u>	<u>4TH. QTR</u>	<u>TOTAL</u>
\$	57,920,987.76	43,474,684.75	42,615,253.32 *	-	<u>\$ 144,010,925.83</u>

<u>Fiscal Year</u>	<u>Collections</u>
2014	\$ 238,094,363.05
2015	\$ 187,007,029.10
2016	\$ 231,498,710.82


Nellon L. Bowry
Director, Office of Management and Budget

* Incomplete. Will be updated in the 4rd quarter.



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08/14/17

(FY 2013-2017)

VI RUM SHIPMENT

MONTH	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
OCTOBER	1,503,994.20	2,574,198.80	1,570,048.70	1,793,811.50	1,686,279.40
NOVEMBER	1,579,558.00	2,089,763.00	1,719,804.10	1,235,380.90	1,082,428.20
DECEMBER	776,743.70	763,690.60	638,707.50	891,220.20	1,549,196.82
JANUARY	1,648,480.70	1,532,638.70	1,094,752.30	1,064,567.00	1,462,484.40
FEBRUARY	1,525,181.20	1,675,769.40	1,424,650.50	1,353,559.00	2,138,641.20
MARCH	2,016,886.50	1,473,765.90	1,512,551.00	2,224,031.30	1,796,887.40
APRIL	2,122,598.40	1,621,794.70	1,823,686.50	1,798,078.10	1,157,160.50
MAY	2,149,475.60	1,340,962.00	938,875.80	1,108,014.30	1,581,020.90
JUNE	2,018,385.10	2,072,703.10	1,125,347.50	1,528,898.70	2,393,293.90
JULY	1,952,846.90	1,648,578.00	1,084,050.10	1,288,561.30	-
AUGUST	1,447,469.60	2,005,574.80	1,622,196.10	1,260,377.90	-
SEPTEMBER	1,247,943.40	1,678,852.00	1,115,109.30	1,991,952.10	-
Total Rum Shipment	19,989,563.30	20,478,291.00	15,669,779.40	17,538,452.30	14,847,392.72

EXCISE TAX COLLECTED ON VI RUM

MONTH	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
OCTOBER	\$ 7,835,600.85	\$ 13,773,885.13	\$ 10,436,980.77	\$ 8,034,381.60	18,095,816.52
NOVEMBER	\$ 52,019,534.75	\$ 19,580,261.97	\$ 9,020,076.71	\$ 15,438,668.70	23,008,077.78
DECEMBER	\$ 17,582,520.78	\$ 18,992,307.52	\$ 41,643,345.42	\$ 13,009,483.33	16,817,093.46
JANUARY	\$ 18,578,703.48	\$ 16,223,774.94	\$ 11,818,935.02	\$ 12,568,204.95	15,493,749.71
FEBRUARY	\$ 16,610,290.10	\$ 36,736,227.88	\$ 13,375,561.50	\$ 9,682,279.82	12,975,450.59
MARCH	\$ 18,178,517.01	\$ 18,150,326.61	\$ 12,393,011.68	\$ 63,759,654.57	15,005,484.45
APRIL	\$ 15,779,277.93	\$ 13,027,300.35	\$ 11,590,793.60	\$ 17,231,038.02	23,421,449.67
MAY	\$ 24,537,119.83	\$ 19,483,786.38	\$ 15,659,244.30	\$ 23,029,766.70	19,193,803.65
JUNE	\$ 20,300,022.90	\$ 17,522,165.85	\$ 11,930,126.26	\$ 18,746,852.61	-
JULY	\$ 19,064,410.05	\$ 15,723,186.07	\$ 11,316,695.25	\$ 7,418,053.58	-
AUGUST	\$ 17,294,999.50	\$ 24,895,505.25	\$ 6,374,495.75	\$ 15,103,758.22	-
SEPTEMBER	\$ 51,473,298.16	\$ 23,985,635.10	\$ 31,447,762.84	\$ 27,476,568.73	-
Total Collection	\$ 279,254,295.34	\$ 238,094,363.05	\$ 187,007,029.10	\$ 231,498,710.83	\$ 144,010,925.83