

Virtua Health, Inc.
Virtua Obligated Group
Balance Sheet (000)

	<u>As of 6/30/17</u>	<u>As of 6/30/16</u>
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 51,948	\$ 51,821
Assets limited as to use	17,751	17,199
Patient accounts receivable (net of estimated uncollectibles)	118,473	117,766
Due from affiliates, net	58,006	36,210
Other current assets	42,933	41,319
Total current assets	289,111	264,315
ASSETS LIMITED AS TO USE:		
By Board of Trustees' designation	1,058,662	980,461
Other Designated Funds	170,224	123,791
Under debt agreement	26,300	26,247
Trust Fund	14,393	13,978
Permanently restricted endowment fund	1,205	1,169
	1,270,784	1,145,646
PROPERTY, PLANT, AND EQUIPMENT, NET	765,529	752,538
OTHER LONG TERM ASSETS:		
Due from affiliates, net	44,879	36,196
Investment in unconsolidated joint ventures	138,313	109,577
Goodwill	1,086	1,086
Insurance Recoveries	6,748	8,724
Deferred expenses, net	13,419	17,622
Beneficial in Perpetual Trust	8,167	7,853
Total other long term assets	212,612	181,058
TOTAL ASSETS	<u>2,538,036</u>	<u>2,343,557</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts payable and accrued expenses	89,608	86,283
Accrued compensation and related liabilities	48,326	45,048
Accrued interest payable	10,139	10,235
Estimated settlements due to third-party payors	12,366	15,479
Current maturities of long-term debt	11,229	10,354
Total current liabilities	171,668	167,399
Estimated settlements due to third-party payors	7,615	11,460
Self-Insurance liabilities	27,847	25,069
Accrued retirement benefits	33,075	44,663
Long-term debt, net of current maturities	605,805	617,368
Other liabilities	13,724	12,657
Total liabilities	859,734	878,616
NET ASSETS:		
Virtua Obligated Group	1,623,927	1,421,174
Noncontrolling interests	29,311	21,763
Total Unrestricted net assets	1,653,238	1,442,937
Temporarily restricted	15,728	12,982
Permanently restricted	9,336	9,022
TOTAL NET ASSET AND EQUITY	1,678,302	1,464,941
Total Liabilities and Net Assets	<u>\$ 2,538,036</u>	<u>\$ 2,343,557</u>

Virtua Health, Inc.
Virtua Obligated Group
Statement of Operations (000)
June 30, 2017

	Quarter to date For the quarter ended		Year to date For the period ended	
	06/30/17	06/30/16	06/30/17	06/30/16
Revenue:				
Net patient service revenue	\$274,170	\$283,015	\$548,966	\$563,164
Less: Provision for bad debts	(\$12,944)	(\$13,911)	(\$22,962)	(\$22,383)
Other revenue	17,486	14,790	32,372	29,280
Total revenue	278,712	283,894	558,376	570,061
Expenses:				
Salaries and wages	104,860	104,972	207,333	206,340
Professional fees	8,837	8,832	17,555	17,523
Employees' fringe benefits	31,046	29,485	63,274	58,863
Other operating expenses	89,580	89,710	180,633	177,266
Interest	5,277	5,492	10,558	10,253
Depreciation and amortization	19,803	20,409	39,587	41,377
Total expenses	259,403	258,900	518,940	511,622
Income from operations before equity income in unconsolidated joint ventures	19,309	24,994	39,436	58,439
Equity in income of unconsolidated joint ventures	12,363	9,901	23,440	17,256
Income from operations	31,672	34,895	62,876	75,695
Impairment of asset	0	0	0	0
Nonoperating gains (loss):				
Investment return, net	33,378	19,027	74,441	36,847
Realized gain from sale of investment	0	0	0	0
Excess of Revenue and nonoperating gains and losses, net over expenses	65,050	53,922	137,317	112,542
Excess of revenue and nonoperating gains, net over expenses attributed to noncontrolling interests	(2,036)	(2,300)	(4,605)	(3,566)
Excess of revenue and nonoperating gains and losses, net over expenses attributed to Virtua Obligated Group	63,014	51,622	132,712	108,976

**VIRTUA
HOSPITAL GROUP
STATISTICAL REPORT
June 2017**

	June 2016	JUNE 2017			June YTD 2016	2017 YEAR TO DATE		
	Actual	Actual	Budget	Variance	Actual	Actual	Budget	Variance
INPATIENT & OUTPATIENT STATISTICS								
<i>BERLIN</i>								
Net ER Visits	788	831	735	96	4,254	4,886	4,410	476
Other Outpatient	889	535	442	93	4,934	2,964	2,652	312
<i>CAMDEN</i>								
Net ER Visits	3,162	3,244	3,202	42	19,483	19,548	19,320	228
Other Outpatient	4,581	4,491	4,637	(146)	26,514	28,818	26,981	1,837
<i>MARLTON</i>								
Inpatient Admissions	737	600	678	(78)	4,504	3,651	4,142	(491)
Patient Days	3,682	2,741	3,484	(743)	22,426	17,875	20,957	(3,082)
Average Days of Stay	5.00	4.57	5.14	0.6	4.98	4.90	5.06	0.16
Percentage of Occupancy	62.0%	46.1%	58.7%	-12.6%	62.2%	49.9%	58.5%	-8.6%
Same Day Surgery	257	283	237	46	1,542	1,529	1,380	149
Net ER Visits	1,601	1,646	1,601	45	8,778	9,925	8,778	1,147
Other Outpatient	2,321	2,179	2,236	(57)	11,713	13,341	13,665	(324)
Observation Cases	194	264	113	151	1,090	1,609	688	921
Observation Patient Days	217	356	166	190	1,333	2,238	1,012	1,226
<i>MEMORIAL</i>								
Inpatient Admissions	1,626	1,564	1,624	(60)	9,921	9,519	9,883	(364)
Patient Days	6,878	6,631	7,110	(479)	43,091	41,541	43,211	(1,670)
Average Days of Stay	4.33	4.31	4.47	0.16	4.45	4.46	4.46	0.00
Percentage of Occupancy	55.9%	52.6%	58.4%	-5.8%	58.3%	55.7%	58.6%	-2.9%
Same Day Surgery	613	331	336	(5)	3,319	1,953	2,033	(80)
Net ER Visits	4,337	4,720	4,394	326	26,470	27,554	26,418	1,136
Other Outpatient	9,873	9,815	9,824	(9)	59,513	57,732	58,769	(1,037)
Observation Cases	334	418	334	84	1,878	2,460	1,878	582
Observation Patient Days	488	658	440	218	2,746	3,701	2,654	1,047
<i>VOORHEES</i>								
Inpatient Admissions	2,516	2,376	2,521	(145)	15,074	14,056	14,951	(895)
Patient Days	9,711	9,287	9,882	(595)	58,970	56,123	59,087	(2,964)
Average Days of Stay	3.76	3.75	3.81	0.06	3.81	3.90	3.85	-0.05
Percentage of Occupancy	71.9%	65.8%	72.9%	-7.1%	73.0%	68.5%	73.0%	-4.5%
Same Day Surgery	585	444	439	5	3,363	2,583	2,554	29
Net ER Visits	5,566	5,552	5,374	178	33,958	34,477	32,856	1,621
Other Outpatient	8,970	9,716	9,391	325	54,162	56,704	55,737	967
Observation Cases	364	495	375	120	2,186	3,074	2,223	851
Observation Patient Days	449	747	388	359	2,450	4,142	2,299	1,843
<i>SYSTEM CONSOLIDATED</i>								
Inpatient Admissions	4,879	4,540	4,822	(282)	29,499	27,226	28,976	(1,750)
Patient Days	20,271	18,659	20,476	(1,817)	124,487	115,539	123,255	(7,716)
Average Days of Stay	4.17	4.08	4.26	0.18	4.23	4.26	4.26	0.00
Percentage of Occupancy	63.3%	56.3%	64.0%	-7.7%	64.8%	59.4%	64.1%	-4.7%
Same Day Surgery	1,455	1,058	1,012	46	8,224	6,065	5,967	98
Net ER Visits	15,454	15,993	15,306	687	92,943	96,390	91,782	4,608
Other outpatient	26,634	26,736	26,530	206	156,836	159,559	157,804	1,755
Observation Cases	892	1,177	822	355	5,154	7,143	4,789	2,354
Observation Patient Days	1,154	1,761	994	767	6,529	10,081	5,965	4,116

Average Days of Stay and Percentage of Occupancy exclude Newborns.
Observation Case are a component of Net ER or Other Outpatient.
Other Outpatient includes clinic.