

Loveland Classical Schools

2016 - 2017
Budget
vs. YTD Actuals

As of June 30, 2017

8/8/2017



















Loveland Classical Schools
3835 14th St. SW
Loveland, CO 80537
970-541-1507



Prepared By:
Boos Financial Services, Inc.
Rick Boos, CEO
303-722-5634

Loveland Classical Schools
Financial Dashboard

As of June 30, 2017

		ACTUALS		Benchmarks		
Indicator	Calculation	6/30/2017		 Red	 YELLOW	 GREEN
Months of Unrestricted Cash	Bond Requirement > 40 days		3.87			
	Unrestricted Cash	\$1,870,306.17				
	Total Projected Actual Expenditures	\$5,802,586.44				
Payroll/Benefits % of Revenue			55%			
	Total Projected Salary & Benefits	\$3,296,267.62				
	Total Projected Revenues	\$5,993,375.45				
Facility Cost % of Revenue			13%			
	Total Projected Facility Lease & Loan	\$785,293.91				
	Total Projected Revenues	\$5,993,375.45				
Surplus/(Deficit) % of Expenditures	Based upon larger than 10% Unrestricted Operating Reserve		3.29%			
	Projected Change in Fund Balance	\$190,789.01				
	Total Projected Actual Expenditures	\$5,802,586.44				
Instructional Staff to Students			12.75			
	Instructional Staff	57.00				
	Students	726.60				
Total Staff to Students			9.15			
	Total Staff	79.43				
	Students	726.60				
Debt Coverage Ratio	Bond Requirement >1.10		1.51			
	Debt Service & Rental Payments	785,293.91				
	Capital Expenditures	210,000.00				
	Change in Fund Balance	190,789.01				
State UIP Rating		 PERFORMANCE		Priority Improvement or Turnaround	Improvement	Performance

Loveland Classical Schools

Statement of Financial Position

June 30, 2017

	6/30/2017	6/30/2016	
	General Fund	General Fund	Change From Prior Year
Assets			
Current Assets:			
Cash Operating Account	171,559	258,967	(87,408)
Colotrust Investment	1,698,507	1,390,365	308,142
Petty Cash	240	240	-
Subtotal Cash	1,870,306	1,649,572	220,734
Grants Receivable	27,816	10,446	17,370
AR Building Corporation	59,998	44,935	15,063
Accounts Receivable	-	2,403	(2,403)
Prepaid Expenses	9,791	21,005	(11,214)
Subtotal Other Current Assets	97,604	78,788	18,816
Total Assets	1,967,911	1,728,360	239,551
Liabilities and Fund Equity			
Current Liabilities:			
Due To TSD	-	3,440	(3,440)
Accounts Payable - General	25,941	41,394	(15,453)
Accrued Salaries & Benefits	192,525	157,807	34,718
Payroll Liabilities	85,547	68,576	16,972
Deferred Revenue	18,950	15,388	3,563
Subtotal Current Liabilities	322,963	286,605	36,359
Fund Equity			
TABOR 3% Emergency Reserve	150,934	139,158	11,776
Operating Reserve 10% Target	571,947	-	571,947
Operating Reserve Unrestricted	242,066	1,252,597	(1,010,531)
Repair & Replacement Reserve	30,000	-	30,000
Foundation Donation -Gym Interior	50,000	-	50,000
Committed Funds- School Expansion	600,000	50,000	550,000
Subtotal Fund Equity	1,644,947	1,441,755	203,192
Total Liabilities and Fund Equity	1,967,911	1,728,360	239,551

Loveland Classical Schools
Revenue Expenditures Budget / Actuals

Baseline - For the Year = 100%	FY 2016-2017				FY 2015-2016			2016-2017 Projected Actuals Year 6	Over / (Under) Approved Budget	Comments
	2016-2017 Adopted Budget Year 6	Revised Budget Year 6	Year to Date Actuals 6/30/2017	% of Budget	Revised Budget	Prior Year to Date Actuals 6/30/2016	% of Budget			
Funded Pupil Count	739.2	723.04	726.60		692.88			726.60	3.56	
Per Pupil Revenue (PPR)	7,023.44	7,051.22	7,047.78		6,919.65			7,047.78	(3.44)	
BEGINNING FUND BALANCE	1,331,685	1,441,755	1,441,755		980,496	980,496		1,441,755	-	
GENERAL FUND REVENUE										
Local Source Revenues										
Contributions & Donations	5,000	2,000	19,354	968%	5,000	1,634	33%	19,354	17,354	
Foundation Grants	15,000	71,326	122,601	172%	-	18,506	-	122,601	51,275	\$60K Fnd. Playground
ROAR Donations / Fundraisers	-	100	644	644%	66,766	74,894	112%	644	544	
Instructional Materials Fees	38,808	33,945	31,208	92%	35,467	35,805	101%	31,208	(2,737)	Less Fnd \$2,055 Script
Interest Income	-	10,000	15,533	155%	1,500	2,033	136%	15,533	5,533	100%
Misc Revenue	5,000	2,000	1,330	67%	3,500	375	11%	1,330	(670)	Bld Rent
Summer Academy	10,000	10,000	-	-	10,000	5,166	52%	-	(10,000)	
Kindergarten Tuition	83,700	79,515	66,675	84%	75,330	76,842	102%	66,675	(12,840)	9 Mnth @8,370 / 3 Fnd.
Student Activities	40,000	40,000	46,227	116%	40,000	50,402	126%	46,227	6,227	
State Source Revenues										
Sped Credit From District	35,029	34,040	34,040	100%	33,361	33,361	100%	34,040	-	100%
SHOA/Para Credit From District	21,526	21,239	21,239	100%	20,501	20,501	100%	21,239	-	100%
Capital Construction Grant	188,570	199,537	201,412	101%	176,754	178,850	101%	201,412	1,875	\$277.66 per Student
Read Act Grant	19,000	31,342	31,342	100%	29,400	30,023	102%	31,342	-	37 x \$847.07
Gifted and Talented	6,000	6,000	6,000	100%	6,000	5,886	98%	6,000	-	
Additional At-Risk Funding	-	-	2,099	-	-	1,785	-	2,099	2,099	
Federal Source Revenues										
Title II - Staff Development	14,784	15,023	15,023	100%	13,690	13,690	100%	15,023	-	@ \$20.33 Per Student
Per Pupil Allocation										
PER PUPIL ALLOCATION	5,191,730	5,098,314	5,119,064	100%	4,794,487	4,800,375	100%	5,119,064	20,750	
Est. Rescission = \$1.95/ea	(1,350)	(1,620)	-	-	(1,311)	-	-	-	1,620	Actual \$1,852.83
TSD Funding	259,585	259,585	259,585	100%	259,585	259,585	100%	259,585	-	100%
TOTAL REVENUES	5,932,382	5,912,347	5,993,375	101%	5,570,030	5,609,713	101%	5,993,375	81,029	100%
REVENUES & BEG. FUND BALANCE	7,264,068	7,354,102	7,435,131	101%	6,550,526	6,590,209	101%	7,435,131	81,029	

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	2016-2017 Adopted Budget Year 6	Revised Budget Year 6	Year to Date Actuals 6/30/2017	% of Budget	Revised Budget	Prior Year to Date Actuals 6/30/2016	% of Budget			
GENERAL FUND EXPENSES										
Teacher Pay	1,114,660	1,081,366	1,079,779	100%	1,001,001	963,880	96%	1,079,779	(1,587)	100%
High School Teacher Pay	227,500	221,485	221,159	100%	211,599	203,752	96%	221,159	(325)	100%
Extra Duty Pay		8,000	5,800	73%	-	1,189	-	5,800	(2,200)	
Summer Academy	7,200	7,200	-	-	7,000	3,308	47%	-	(7,200)	#DIV/0!
Classroom Coordinator Pay	346,650	340,000	361,232	106%	318,000	310,723	98%	361,232	21,232	100%
Substitute Instructional Pay	30,000	30,000	23,669	79%	25,000	28,630	115%	23,669	(6,331)	100%
Sped Teacher (.5 FTE) - TSD (1.0 FTE)	29,600	25,000	25,000	100%	-	-	-	25,000	(0)	100%
Sped Para-nrofessional Pay (2 FTE)	16,700	16,700	15,527	93%	25,000	17,402	70%	15,527	(1,173)	100%
Title II - Salary	-	-	1,000	-	-	665	-	1,000	1,000	
Student Services	316,530	275,510	257,240	93%	288,334	253,256	88%	257,240	(18,270)	100%
Student Support	61,500	62,600	63,084	101%	60,320	56,312	93%	63,084	484	100%
Central Support Pay (3.15 FTE)	64,200	64,500	65,854	102%	72,930	64,469	88%	65,854	1,354	HS Front Desk/Marketing / 4
School Admin Pay	203,150	205,650	205,710	100%	190,000	190,440	100%	205,710	60	100%
School Admin Support Pay (2.0 FTE)	55,850	56,600	60,866	108%	57,160	60,674	106%	60,866	4,266	100%
Business Services Pay (1.5 FTE)	48,700	50,500	49,107	97%	47,610	43,441	91%	49,107	(1,393)	100%
Overtime	5,000	5,000	-	-	-	-	-	-	(5,000)	
Operations & Maintenance Pay	95,100	103,313	88,825	86%	90,724	93,040	103%	88,825	(14,488)	100%
TOTAL SALARY	2,622,340	2,553,423	2,523,852	99%	2,394,678	2,291,180	96%	2,523,852	(29,571)	100%
TOTAL BONUS	58,600	42,800	41,300	96%	87,700	89,310	102%	41,300	(1,500)	100%
TOTAL HEALTH BENEFITS	187,770	186,126	197,905	106%	110,443	118,342	107%	197,795	11,669	100%
TOTAL LIFE/STD/LTD	14,682	14,682	14,937	102%	23,383	13,564	58%	14,937	255	100%
TOTAL MEDICARE	38,874	37,645	35,894	95%	35,994	33,565	93%	35,894	(1,752)	100%
TOTAL PERA	510,102	493,667	475,148	96%	448,516	423,405	94%	475,148	(18,519)	100%
TOTAL UNEMPLOYMENT	7,867	7,660	7,342	96%	7,184	7,101	99%	7,342	(318)	100%
TOTAL BENEFITS	759,295	739,780	731,226	99%	625,521	595,979	95%	731,115	(8,665)	100%
Percentage of Salary	29%	29%	29%		26%	26%		29%		
TOTAL SALARY AND BENEFITS	3,440,235	3,336,003	3,296,378	99%	3,107,899	2,976,469	96%	3,296,268	(39,735)	100%
Percentage of Revenues	58%	56%	55%		56%	53%		55%		
TOTAL INSTRUCTIONAL SUPPLIES	91,550	81,050	70,256	87%	114,574	67,469	59%	70,256	(10,794)	100%
K-8 Books & Periodicals	10,000	17,000	13,288	78%	10,000	12,846	128%	13,288	(3,712)	
High School Books & Periodicals	1,000	5,500	4,666	85%	1,500	2,501	167%	4,666	(834)	
TOTAL BOOKS & PERIODICALS	11,000	22,500	17,954	80%	11,500	15,347	133%	17,954	(4,546)	100%
Student Activities										
K-8 Athletic Program	56,800	56,800	32,327	57%	25,000	31,484	126%	32,205	(24,595)	\$21.8K GF \$22K Rev.
Extra-Curricular	10,000	10,000	28,969	290%	45,000	42,337	94%	28,965	18,965	\$5K GF \$14K Rev.
High School Sports	10,000	10,000	14,844	148%	-	-	-	14,844	4,844	\$10K GF \$4K Rev
TOTAL STUDENT ACTIVITIES	76,800	76,800	76,140	99%	70,000	73,821	105%	76,014	(786)	100%
Instructional Furniture & Equipment										
Equipment Lease - Copy Charge	25,156	17,500	22,299	127%	16,980	17,486	103%	22,299	4,799	

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Baseline - For the Year = 100%										
K-8 Classroom FF&E	2,500	1,000	1,704	170%	12,000	16,093	134%	1,704	704	Pre FY18 Purchases
HS Classroom FF&E	1,000	3,000	23,508	784%	18,239	1,482	8%	23,508	20,508	\$2K Lockers
Student Computer Media	1,000	1,000	299	30%	3,000	2,505	83%	299	(701)	
K-8 Technology Equipment	6,000	6,000	3,479	58%	6,000	6,215	104%	3,479	(2,521)	
HS Technology Equipment	500	500	25	5%	2,500	1,866	75%	25	(475)	TSD Per Pupil Allocation
Computer Lab	-	-	-	-	12,500	12,628	101%	-	-	
TOTAL Furniture & Equipment	36,156	29,000	51,314	177%	71,219	58,274	82%	51,314	22,314	100%
Student Supporting Serv. - Progr. 2100										
Prof Purch Services- Counselor	-	-	-	-	1,000	-	-	-	-	
Student Support Gen Supplies	1,000	1,000	161	16%	1,000	327	33%	161	(839)	
ROAR Supplies	-	-	-	-	5,965	6,313	106%	-	-	
Guidance Staff Training	-	-	-	-	1,000	-	-	-	-	
Student Guide Elec Media	500	500	-	-	500	244	49%	-	(500)	
Health General Supplies	1,000	1,000	1,033	103%	2,000	1,847	92%	1,033	33	
TOTAL STUDENT SUPPORT	2,500	2,500	1,194	48%	11,465	8,730	76%	1,194	(1,306)	100%
Instructional Support - Program 2200										
Inst. Staff Prof Dev	10,100	9,100	3,906	43%	10,000	12,643	126%	3,906	(5,194)	
Inst. Staff Prof Dev - Title IIA	14,784	15,023	13,814	92%	13,690	13,025	95%	13,814	(1,209)	Plus Stipend
Staff Mileage Reimbursement HS	6,500	6,500	6,209	96%	6,500	5,063	78%	6,209	(291)	Second Site
Inst. Supp. Purchase Services	-	-	150	-	1,000	-	-	150	150	Expulsion Hearings
Concurrent Credit HS	10,000	10,000	275	3%	-	-	-	275	(9,725)	Refunded Fees
Special Education Purch. Serv.	-	-	-	-	37,800	37,303	99%	-	-	
Student Assessment Supp	6,653	8,000	8,129	102%	6,236	1,154	19%	7,589	(411)	\$2.5k FY16 Bill
Instruct. Tech Services/Web Hosting	500	500	434	87%	4,000	267	7%	434	(66)	Web Hosting/Backup Srv
Inst Technology Supplies	6,000	6,000	8,009	133%	6,000	5,393	90%	6,534	534	
TOTAL INSTRUCTIONAL SUPPORT	54,537	55,123	40,926	74%	85,226	74,847	88%	38,911	(16,212)	105%
Foundation Grants										
Purchased Services	-	1,600	1,600	100%	-	-	-	1,600	-	
Supplies	-	5,716	6,716	117%	-	-	-	6,716	1,000	
HS Gym - Contribution	-	-	-	-	-	-	-	-	-	Carry Over \$50K FY18
FF&E	-	60,000	62,420	104%	-	-	-	62,420	2,420	Playground
TOTAL FOUNDATION GRANT	-	67,316	70,736	105%	-	-	-	70,736	3,420	

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READ Act. Grant										
Special Teachers Pay Read Act	14,500	25,000	19,915	80%	24,000	21,007	88%	19,915	(5,085)	
Special Teacher Read Act Benefits	3,067	5,288	4,218	80%	5,076	5,433	107%	4,218	(1,070)	
Inst. Staff Prof Dev Read Act	-	-	1,298	-	-	3,125	-	1,298	1,298	
Student Assessment Supp Read Act	-	-	5,911	-	324	458	141%	5,911	5,911	
Student Asses Gen Supply Read Act	1,433	1,054	-	-	-	-	-	-	(1,054)	
TOTAL READ ACT GRANT	19,000	31,342	31,342	100%	29,400	30,023	102%	31,342	-	100%
District Purchased Services										
TSD ELA Purchased Service	81,166	82,379	80,942	98%	73,509	74,585	101%	82,379	-	\$106.09
Sped Purchased Services	693,926	694,207	682,098	98%	619,469	617,650	100%	694,207	-	\$894.05
TSD Admin Purchase Services	62,338	63,267	62,164	98%	56,456	59,838	106%	63,267	-	
TOTAL DISTRICT PURCH. SERVICES	837,430	839,853	825,204	98%	749,434	752,073	100%	839,853	-	98%
Board - Program 2300										
Board Prof. Development	4,000	4,000	725	18%	4,000	2,688	67%	725	(3,275)	
Board Support Prof Purch Serv	2,000	2,000	-	-	8,400	1,945	23%	-	(2,000)	
Board Support Rental Land/Bldg	500	500	-	-	1,000	100	10%	-	(500)	
Board Support Supplies	1,500	1,500	3,547	236%	1,591	2,136	134%	3,547	2,047	
Board Legal Services	10,000	10,000	10,198	102%	15,000	53,109	354%	10,198	198	
TOTAL BOARD ADMINISTRATION	18,000	18,000	14,470	80%	29,991	59,978	200%	14,470	(3,530)	100%
School Administration - Program 2400										
School Admin Professional Development	750	9,150	8,762	96%	3,000	35	1%	8,762	(388)	
School Admin Cell Phone	850	850	904	106%	1,200	858	71%	904	54	
Admin, Central Support & Operation Mileage	1,000	1,000	925	93%	2,000	535	27%	925	(75)	
School Admin Supplies	1,200	1,200	1,483	124%	1,000	2,127	213%	1,483	283	
TOTAL SCHOOL ADMINISTRATION	3,800	12,200	12,075	99%	7,200	3,554	49%	12,075	(125)	100%
Business Services - Program 2500										
Bank/Merch Fees	1,300	1,300	1,910	147%	1,300	1,280	98%	1,910	610	Credit Card Usage
Bond Fees		4,000	3,677	92%	-	-	-	3,677	(323)	Digital Assurance
Prof Legal Services	2,500	2,500	2,535	101%	2,500	2,889	116%	2,535	35	HR Questions
Acct/Audit Services	8,500	10,500	10,000	95%	9,000	7,000	78%	10,000	(500)	FY16 Tax Returns
Other Prof. Services (Background Check)	6,000	6,000	6,547	109%	5,000	8,001	160%	6,547	547	New Background \$1,500
Business Services	77,500	72,000	72,000	100%	76,790	84,000	0%	72,000	-	BFS Services
Prof Development	500	500	-	-	1,000	299	30%	-	(500)	
Postage	1,000	1,000	735	74%	1,000	1,058	106%	735	(265)	
Ofc Mileage Reimbursement	250	250	264	106%	500	10	2%	264	14	
Supplies	1,000	1,000	1,255	126%	1,000	729	73%	1,255	255	
Electronic Media	1,000	3,605	3,626	101%	1,000	478	48%	3,626	21	
Ofc Non-Capital FF&E	1,000	-	-	-	1,000	330	33%	-	-	
Office Dues & Fees	5,589	5,565	5,503	99%	5,000	5,360	107%	5,508	(57)	CLCS \$7.42 FTE
Payroll Agent Fees	6,500	6,500	4,661	72%	6,500	5,081	78%	4,661	(1,839)	
TOTAL BUSINESS SERVICES	112,639	114,720	112,713	98%	111,590	116,514	104%	112,718	(2,002)	100%

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Operations and Maint. - Prog. 2600										
Utility Services	29,290	29,290	30,182	103%	29,000	28,805	99%	30,182	892	
Second Site Utilities	5,000	5,000	-	-	13,000	338	3%	-	(5,000)	
Natural Gas	4,500	4,500	3,344	74%	4,500	3,430	76%	3,344	(1,157)	
Water/Sewage	6,000	6,000	6,539	109%	6,300	5,609	89%	6,539	539	
Disposal Services	5,300	5,300	4,271	81%	6,600	5,138	78%	4,271	(1,029)	
Lawn Care	4,000	4,000	3,855	96%	4,000	4,115	103%	3,855	(145)	
Snow Removal	7,500	7,500	4,458	59%	4,000	7,862	197%	4,458	(3,042)	
Grounds Services	6,000	6,000	868	14%	6,000	885	15%	868	(5,133)	
Repair & Maintenance	27,000	27,000	22,803	84%	25,000	26,129	105%	22,803	(4,197)	
Street Maintenance Fee	2,280	2,280	2,116	93%	3,000	2,172	72%	2,116	(164)	
Telephone Communication	9,600	9,600	8,104	84%	8,000	9,265	116%	8,104	(1,496)	
Security Repair & Mtc	1,000	1,220	1,265	104%	700	2,740	391%	1,265	45	Trident Security/Kiln
Safety Repair & Mtc	500	500	249	50%	500	-	-	249	(251)	
Safety Services	750	750	1,048	140%	500	880	176%	1,048	298	
Safety Supplies	500	1,000	972	97%	750	650	87%	972	(28)	
Security Supplies	1,000	1,000	390	39%	1,000	683	68%	390	(610)	
Facility Supplies	16,000	16,000	11,930	75%	17,000	13,116	77%	11,930	(4,070)	
Grounds Services Gen Supplies	500	500	-	-	500	260	52%	-	(500)	
Facility Non-Cap Equipment	4,000	4,000	-	-	4,600	2,585	56%	-	(4,000)	
Building Improvement- Gym Contribution	-	210,000	210,000	100%	-	-	-	210,000	-	\$210k Board Approved 2/16
Building Improvement- Const Services	15,000	15,000	14,878	99%	57,000	53,177	93%	14,878	(122)	\$5K Faith / \$11K Sidewalk
Property Ins.	5,450	920	919	100%	5,383	5,383	100%	919	(1)	
Rental 14th St Building	643,557	622,598	622,598	100%	495,016	495,016	100%	622,598	-	
Rental 14th St - TSD Funding	129,796	129,796	129,796	100%	129,796	129,796	100%	129,796	-	TSD Funding
Second Site Rental	31,500	31,500	32,900	104%	30,000	31,170	104%	32,900	1,400	HS / Storage Shed
TOTAL OPERATIONS AND MAINT.	956,023	1,141,254	1,113,483	98%	852,145	829,205	97%	1,113,483	(27,771)	100%
% TO TOTAL EXPENSES	17%	19%	19%		16%	16%		19%		
Central Support - Program 2800										
Central Support Gen Supplies	1,500	1,000	758	76%	1,500	516	34%	758	(242)	
Advertising- Rental/Booths	12,000	12,000	10,507	88%	14,000	10,807	77%	10,507	(1,493)	
Liability Insurance Premiums	18,500	25,322	25,322	100%	17,470	17,470	100%	25,322	-	
Workers Comp. Insurance	27,800	22,000	19,412	88%	26,456	25,185	95%	19,412	(2,588)	Rebate \$3,182
TOTAL CENTRAL SUPPORT	59,800	60,322	56,000	93%	59,426	53,978	91%	56,000	(4,322)	100%
Equipment / Renovations	-	-	-	-	27,535	28,170	102%	-	-	
TOTAL FOOD SERVICES	-	-	-	-	27,535	28,170	102%	-	-	
TOTAL EXPENDITURES	5,719,469	5,887,982	5,790,184	98%	5,338,605	5,148,454	96%	5,802,586	(85,396)	100%

Loveland Classical Schools
Revenue Expenditures Budget / Actuals

Baseline - For the Year = 100%	FY 2016-2017				FY 2015-2016			2016-2017 Projected Actuals Year 6	Over / (Under) Approved Budget	Comments
	2016-2017 Adopted Budget Year 6	Revised Budget Year 6	Year to Date Actuals 6/30/2017	% of Budget	Revised Budget	Prior Year to Date Actuals 6/30/2016	% of Budget			
BEGINNING FUND BALANCE	1,331,685	1,441,755	1,441,755		980,496	980,496		1,441,755	-	100%
TOTAL REVENUES	5,932,382	5,912,347	5,993,375	101%	5,570,030	5,609,713	101%	5,993,375	81,029	100%
TOTAL EXPENDITURES	5,719,469	5,887,982	5,790,184	98%	5,338,605	5,148,454	96%	5,802,586	(85,396)	100%
Ending Fund Balance	1,544,598	1,466,120	1,644,947	112%	1,211,921	1,441,755	119%	1,632,544	166,425	101%
Reserved and Committed Funds										
TABOR 3% Emergency Reserve	177,971	177,370	150,934	85%	167,101	139,158	83%	179,801	2,431	
Operating Reserve 10% Target	571,947	588,798	571,947	97%	-	-	-	580,259	(8,540)	
Operating Reserve Unrestricted	194,680	279,951	242,066	86%	769,821	1,252,597	163%	402,485	122,534	
Repair & Replacement Reserve	-	30,000	30,000	100%	-	-	-	30,000	-	
Foundation Donation -Gym Interior	-	-	50,000	-	-	-	-	50,000	50,000	Carryover FY18
Committed Funds- School Expansion	600,000	390,000	600,000	154%	275,000	50,000	18%	390,000	-	\$210k Board Approved 2/16
RESERVES / ENDING FUND BALANCE	1,544,598	1,466,120	1,644,947	112%	1,211,921	1,441,755	119%	1,632,544	166,425	101%
Change in Fund Balance	212,913	24,364	203,192		231,425	461,259		190,789 (50,000)	166,425	
								210,000		Foundation Carryover Gym Interior
								350,789		On-time Gym Expenditure
										Adjusted From Operations Only
		Orig Est.	213,397							