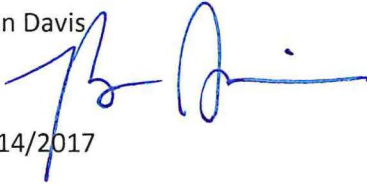


I hereby certify that a review of the activities of Classical Preparatory School during the Fiscal Year and of performance under the Loan Agreement has been made under my supervision.

I am familiar with the provisions of the Loan Agreement, and to the best of my knowledge, based on such review and familiarity, Classical Preparatory School has fulfilled all of its obligations hereunder and thereunder throughout the Fiscal Year, and there have been no defaults under the Loan Agreement.

Ben Davis



8/14/2017