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Accrual Basis

## SFACS Real Estate, LLC

## Balance Sheet

As of June 30, 2017

	Jun 30, 17
<b>ASSETS</b>	
Current Assets	
Other Current Assets	
1251.04 · Due From SFACS	99,166.12
Total Other Current Assets	99,166.12
Total Current Assets	99,166.12
Fixed Assets	
1310 · Land	2,306,033.67
1330 · Construction in Progress	154,125.00
Total Fixed Assets	2,460,158.67
Other Assets	
1450000 · Original Issue Discount on Bond	
1450001 · Original Issue Discount on Bond	279,675.21
Total 1450000 · Original Issue Discount on Bond	279,675.21
148000 · Bond Debt Service Reserve Fund	1,225,493.75
1490000 · Bond Account Project Fund	15,385,506.25
Total Other Assets	16,890,675.21
<b>TOTAL ASSETS</b>	<b>19,450,000.00</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
2326000 · Tax Exempt Development Bond	16,950,000.00
2327000 · Contribution of Propety from SF	2,500,000.00
Total Long Term Liabilities	19,450,000.00
Total Liabilities	19,450,000.00
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>19,450,000.00</b>

SFACS Real Estate, LLC  
Profit & Loss  
July 2016 through June 2017

	Jul '16 - Jun 17
Net Income	0.00