

South Florida Autism Charter Schools, Inc.

Balance Sheet

As of June 30, 2017

	Jun 30, 17
ASSETS	
Current Assets	
Checking/Savings	
1110 · Cash	
BOA Internal New 0127	11,801.26
BOA NEW 0114	414,205.72
Total 1110 · Cash	426,006.98
1111 · City National Bank Operating	563,578.11
1112 · City National Bank Internal	476.77
Total Checking/Savings	990,061.86
Other Current Assets	
1130001 · Accounts Receivable misc	3,333.55
1251 · Loan Receivables	
1251FER · Loan Crisina Fernandez	500.00
1251WAL · Walters, Sheila	1,000.00
Total 1251 · Loan Receivables	1,500.00
1251.01 · Due from Center	9,576.99
1251.02 · Due from Friends	18,052.23
1251.03 · Due from Villages	807.38
Total Other Current Assets	33,270.15
Total Current Assets	1,023,332.01
Fixed Assets	
1330 · Building Improvements	
1339 · Accumulated Depr - Bldg Imp	(3,949.32)
1330 · Building Improvements - Other	46,513.32
Total 1330 · Building Improvements	42,564.00
1340 · Furniture, Fixtures & Equipment	
1349 · Accumulated Depreciation - FFE	(90,223.88)
1340 · Furniture, Fixtures & Equipment - Other	90,223.88
Total 1340 · Furniture, Fixtures & Equipment	0.00
1350 · Vehicles	
1359 · Accumulated Depr - Vehicles	(12,430.00)
1350 · Vehicles - Other	12,430.00
Total 1350 · Vehicles	0.00
Total Fixed Assets	42,564.00
Other Assets	
1315 · Other Asset	2,500,000.00
Total Other Assets	2,500,000.00
TOTAL ASSETS	3,565,896.01
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2120 · Accounts Payable	138,810.06
Total Accounts Payable	138,810.06
Total Current Liabilities	138,810.06
Long Term Liabilities	
2110104 · Due to SFACS Real Estate, LLC	99,166.12

	Jun 30, 17
Total Long Term Liabilities	99,166.12
Total Liabilities	237,976.18
Equity	
2770 · Invested in Capital Assets, Net	1,875,896.22
2800 · Unrestricted Net Assets	663,037.19
Net Income	788,986.42
Total Equity	3,327,919.83
TOTAL LIABILITIES & EQUITY	3,565,896.01

South Florida Autism Charter Schools, Inc.
Profit & Loss Budget vs. Actual
July 2016 through June 2017

	Jul '16 - Jun 17	Budget	\$ Over Budget	% of Budget
Income				
3291 - APD Grant Revenue	46,750	50,000	(3,250)	93.5%
3310 - FEFP Fed Educ Finance Program	4,164,988	4,275,641	(110,653)	97.41%
Total 3440 - Gifts, Grants and Bequests	64,938	125,000	(60,062)	51.95%
3490 - Miscellaneous Local Sources - Other	16,434	250	16,184	6,573.45%
Total Income	4,490,191	4,640,941	(150,750)	96.75%
Expense				
Total 5100 - Basic (FEFP K-12)	67,541	-	67,541	100.0%
Total 5200 - Exceptional	2,285,353	2,553,796	(268,443)	89.49%
Total 5600000 - Classroom Costs	37,046	-	37,046	100.0%
Total 6100 - Student Support Services	126,480	303,546	(177,066)	41.67%
Total 6300 - Instruction and Cur Development	1,482	10,000	(8,518)	14.82%
Total 6400 - Instruct Staff and Training Svc	10,124	25,000	(14,876)	40.5%
Total 6500 - Instructional Related Tech.	3,852	12,500	(8,648)	30.81%
Total 7100 - Board	42,482	221,685	(179,203)	19.16%
Total 7300 - School Administration	532,858	449,577	83,281	118.52%
Total 7400 - Facilities Acq. & Construction	166,539	108,131	58,408	154.02%
Total 7500 - Fiscal Services	213,244	144,078	69,166	148.01%
Total 7600 - Food Services	9,622	-	9,622	100.0%
Total 7800 - Pupil Transportation	52,817	46,000	6,817	114.82%
Total 7900 - Operation of Plant	71,753	275,000	(203,247)	26.09%
Total 9200 - Debt Service	-	10,000	(10,000)	0.0%
Total Expense	3,701,205	4,233,313	(532,108)	87.43%
Net Income	788,986	407,628	381,358	193.56%



SFACS Real Estate, LLC

7/10/2017

RE: Officers Certificate for South Florida Autism Charter School, Inc. (SFACS) –
Student Enrollment (as Defined in the Loan Agreement) as of December 31, 2016

I hereby certify that the Student Enrollment (as Defined in the Loan Agreement) as of June 30, 2017 required by the Continuing Disclosure Agreement is;

As presented in the Official Statement Dated June 5, 2017.

I further certify that the information complies with the Continuing Disclosure Agreement and the Rule as required. DAC shall be entitled to rely on this certificate.

If you have further questions about this matter please do not hesitate to call.

Sincerely,

Tamara Moodie, Ph.D.
Executive Director