



ENVISION SCIENCE ACADEMY  
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(919) 435-4002

**Envision Foundation, LLC (Borrower)**  
**Envision Science Academy, Inc (Corporation)**  
**Annual Certificate**  
**Fiscal Year 2016-2017**

- I. A review of the activities of the Corporation with respect to the School during the preceding Fiscal Year of the Corporation and the Corporation with respect to the School's performance under the Corporation Documents has been made under my supervision; and
- II. I am familiar with the provisions of the Lease and the Tax Agreement (as defined in the Indenture) and, to the best of my knowledge, based upon such review and familiarity, the Corporation has fulfilled all of its obligations thereunder throughout the Fiscal Year, and that there have been no defaults under the Lease or the Tax Agreement or, if there has been a default in the fulfillment of any such obligation in such Fiscal Year, specifying each such default known to me and the nature and the status thereof and the actions taken or being taken to correct such default.

Arunee Monica Cutno  
Board President

08/10/2017  
Date

Ryan Cotterman  
Board Treasurer

8/11/2017  
Date