

**\$15,535,000**  
**Housing and Redevelopment Authority**  
**of the City of Saint Paul, Minnesota**  
**Charter School Lease Revenue Bonds**  
**(Twin Cities Academy Project),**  
**Series 2015A**

**\$360,000**  
**Housing and Redevelopment Authority**  
**of the City of Saint Paul, Minnesota**  
**Taxable Charter School Lease Revenue Bonds**  
**(Twin Cities Academy Project),**  
**Series 2015B**

**TCAABC**  
**CERTIFICATION OF UNAUDITED CASH ON HAND**  
**(JUNE 30, 2017)**

Twin Cities Academy, a Minnesota nonprofit corporation (the “**School**”), hereby represents, declares, and certifies to Wells Fargo Bank, in its capacity as Trustee under the above-described Housing and Redevelopment Authority of the City of Saint Paul Lease Revenue Bonds, as follows:

1. As of June 30, 2017, the Schools held the amount of \$ 1,003,055 in unrestricted Cash on Hand, as that term is defined in that certain Loan Agreement between the Housing and Redevelopment Authority of the City of Saint Paul and TCAABC dated July 1, 2015.
2. The amount of Cash on Hand set forth in paragraph 1, above, constitutes 81 day’s Cash on Hand.
3. Any capitalized terms used in this Certificate and not otherwise defined in this Certificate shall have the meanings assigned to such terms in the Indenture and the Loan Agreement.

**TWIN CITIES ACADEMY,**  
A Minnesota nonprofit corporation

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By      Jenny Abbs

Its:     Financial Manager