

North Star Academy

	Audited Actual 2015-2016	Revised Budget 2016-2017	Estimated Actual 2016-2017	Adopted Budget 2017-2018	Projected Budget 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	\$ 1,935,457	\$ 2,418,933	\$ 2,418,933	\$ 770,696	\$ 773,218	\$ 775,486
<u>Revenue:</u>						
5700 Per Pupil Revenue	4,434,981	4,585,696	4,585,696	4,677,541	4,787,463	4,907,150
1110 Mill Levy/Override	347,048	363,876	363,876	336,690	336,690	336,690
1300 Tuition	179,129	186,000	186,000	186,000	186,000	186,000
1400 Transportation Fees	-	-	-	-	-	-
1500 Earnings on Investments	1,783	2,000	2,000	2,000	2,000	2,000
1600 Food Services	-	-	-	-	-	-
1700 Pupil Activities	118,552	121,900	121,900	122,500	122,500	122,500
1800 Community Service Activities	-	-	-	-	-	-
1900 Other Local Revenue	-	-	-	-	-	-
1910 Rental/Lease	-	-	-	-	-	-
1920 Contributions/Donations	183,704	150,000	150,000	150,000	150,000	150,000
1990 Miscellaneous Revenue	4,443	-	-	-	-	-
3000 Categorical Revenue	-	-	-	-	-	-
3954 Other State Revenue	11,066	39,585	39,585	39,585	39,585	39,585
4000 Grants Federal	14,494	21,176	21,176	20,000	20,000	20,000
5200 Fund Transfer	-	-	-	-	-	-
5900 Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	163,340	186,276	186,276	186,276	186,276	186,276
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 5,458,540	\$ 5,656,509	\$ 5,656,509	\$ 5,720,592	\$ 5,830,514	\$ 5,950,201
Total Sources	\$ 7,393,997	\$ 8,075,442	\$ 8,075,442	\$ 6,491,288	\$ 6,603,732	\$ 6,725,687
<u>Expenditures:</u>						
0100 Salaries	\$ 2,432,374	\$ 2,646,386	\$ 2,646,386	\$ 2,760,484	\$ 2,820,199	\$ 2,890,096
0200 Benefits	714,037	820,915	\$ 820,915	833,295	858,008	887,605
0300 Purchased Professional and Technical Services	267,826	360,332	\$ 360,332	333,934	343,502	346,696
0400 Purchased Property Services	902,572	1,145,784	\$ 1,145,784	1,123,399	1,129,302	1,136,802
0500 Other Purchased Services	92,730	82,074	\$ 82,074	81,024	82,602	84,213
0600 Supplies	250,589	262,034	\$ 262,034	254,797	261,857	268,098
0700 Property	278,004	245,545	\$ 245,545	240,637	242,276	245,964
0800 Other Expenses	15,932	49,500	\$ 49,500	49,500	49,500	49,500
0900 Other Uses of Funds	21,000	21,000	\$ 21,000	21,000	21,000	21,000
0910 Redemption of Principal	-	-	\$ -	-	-	-
0913 Principal on Leases	-	-	\$ -	-	-	-
Grant Expense	-	21,176	\$ 21,176	20,000	20,000	20,000
Cap Reserve Expense	-	-	\$ -	-	-	-
Contingency Expense	-	1,650,000	\$ 1,650,000	-	-	-
Total Expenditures	\$ 4,975,064	\$ 7,304,746	\$ 7,304,746	\$ 5,718,070	\$ 5,828,246	\$ 5,949,974
Balance on Hand June 30	\$ 2,418,933	\$ 770,696	\$ 770,696	\$ 773,218	\$ 775,486	\$ 775,713
Fund Balance as a % of Revenue	44%	14%	14%	14%	13%	13%