

American Academy

	Audited Actual 2015-2016	Revised Budget 2016-2017	Estimated Actual 2016-2017	Adopted Budget 2017-2018	Projected Budget 2018-2019	Projected Budget 2019-2020
Balance on Hand July 1	\$ 2,264,541	\$ 2,419,464	\$ 2,419,464	\$ 2,663,827	\$ 2,663,828	\$ 2,663,830
<u>Revenue:</u>						
5700 Per Pupil Revenue	11,874,135	11,890,652	11,901,875	16,530,331	17,440,074	18,752,490
1110 Mill Levy/Override	929,899	903,413	917,161	1,218,650	1,247,243	1,302,408
1300 Tuition	1,499,847	1,509,171	1,509,171	2,665,620	2,713,620	2,713,620
1400 Transportation Fees	380,111	400,925	402,698	524,650	629,580	692,538
1500 Earnings on Investments	11,884	6,000	7,800	6,000	6,000	6,000
1600 Food Services	-	-	-	-	-	-
1700 Pupil Activities	516,676	525,000	536,338	646,000	775,200	852,720
1800 Community Service Activities	-	-	-	-	-	-
1900 Other Local Revenue	525,501	531,597	529,297	720,737	792,810	872,092
1910 Rental/Lease	87,490	65,000	75,269	75,000	95,000	95,000
1920 Contributions/Donations	277,642	285,250	296,824	248,046	350,250	350,250
1935 Non-Capital Asset Sales	-	-	1,200	-	-	-
1985 Insurance Claims	86,710	-	-	-	-	-
1990 Miscellaneous Revenue	636	10,000	-	15,000	15,000	15,000
3000 Categorical Revenue	437,652	463,271	463,271	582,441	542,912	509,561
3954 Other State Revenue	62,565	86,101	105,457	137,759	111,007	110,107
4000 Grants Federal	-	-	-	-	-	-
5200 Fund Transfer	(9,434)	-	-	-	-	-
5400 Lease Proceeds	-	288,778	524,993	-	-	-
5900 Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 16,681,316	\$ 16,965,158	\$ 17,271,355	\$ 23,370,233	\$ 24,718,697	\$ 26,271,786
Total Sources	\$ 18,945,858	\$ 19,384,622	\$ 19,690,818	\$ 26,034,059	\$ 27,382,525	\$ 28,935,616
<u>Expenditures:</u>						
0100 Salaries	\$ 7,761,012	\$ 8,137,729	\$ 8,064,629	\$ 10,738,965	\$ 11,504,680	\$ 12,051,672
0200 Benefits	2,230,552	2,513,415	2,498,634	3,503,775	3,852,855	4,032,565
0300 Purchased Professional and Technical Services	365,262	355,637	367,197	524,610	535,019	545,069
0400 Purchased Property Services	3,062,079	2,964,160	2,968,898	3,279,971	4,477,015	4,986,134
0500 Other Purchased Services	1,316,782	1,358,498	1,333,819	2,215,892	2,412,770	2,619,139
0600 Supplies	892,547	879,683	825,337	1,758,354	1,289,478	1,354,924
0700 Property	729,963	567,751	780,499	910,265	342,221	376,300
0800 Other Expenses	20,434	38,200	37,978	231,150	97,408	98,728
0900 Other Uses of Funds	-	-	-	-	-	-
0910 Redemption of Principal	-	-	-	-	-	-
0913 Principal on Leases	147,761	150,000	150,000	207,250	207,250	207,250
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 16,526,394	\$ 16,965,072	\$ 17,026,992	\$ 23,370,231	\$ 24,718,695	\$ 26,271,781
Balance on Hand June 30	\$ 2,419,464	\$ 2,419,550	\$ 2,663,827	\$ 2,663,828	\$ 2,663,830	\$ 2,663,835
Fund Balance as a % of Revenue	15%	14%	15%	11%	11%	10%