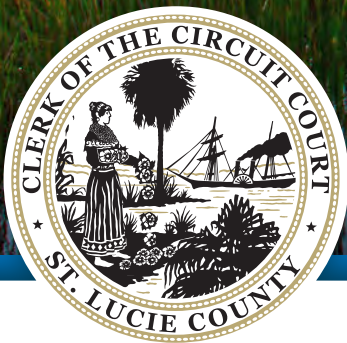


COMPREHENSIVE ANNUAL FINANCIAL REPORT

St. Lucie County, Florida



JOSEPH E. SMITH
Clerk of the Circuit Court
St. Lucie County

Comprehensive Annual Financial Report
for the Fiscal Year Ended
September 30, 2016

ST. LUCIE COUNTY, FLORIDA

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

The Honorable Joseph E. Smith
Clerk of the Circuit Court

Prepared By
Clerk of the Circuit Court, Financial Operations Department

Shai Francis, CPA, CGFO, CGMA
Chief Operating Officer of Financial Services



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TABLE OF CONTENTS

INTRODUCTORY SECTION

	<u>Page(s)</u>
LETTER OF TRANSMITTAL	v
ELECTED OFFICIALS	xiv
ORGANIZATIONAL CHART	xv
CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING	xvi

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT	1
MANAGEMENT'S DISCUSSION AND ANALYSIS	5
BASIC FINANCIAL STATEMENTS:	
Government-wide Financial Statements:	
Statement of Net Position	17
Statement of Activities	18
Fund Financial Statements:	
Balance Sheet – Governmental Funds	20
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities	22
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	24
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	26
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund	27
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Transportation Trust Fund	28
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Fine and Forfeiture Fund	29

TABLE OF CONTENTS – CONTINUED

FINANCIAL SECTION – CONTINUED

Page(s)

BASIC FINANCIAL STATEMENTS – CONTINUED:

Fund Financial Statements:

Statement of Fund Net Position – Proprietary Funds	30
Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Funds	32
Statement of Cash Flows – Proprietary Funds	34
Statement of Fiduciary Fund Net Position – Agency Funds	36

Notes to Financial Statements	37
--------------------------------------	-----------

REQUIRED SUPPLEMENTAL INFORMATION:

Schedule of Funding Progress	90
Schedule of Proportionate Share of Net Pension Liability	91
Schedule of Contributions	92

COMBINING AND INDIVIDUAL FUND STATEMENTS:

Nonmajor Governmental Fund Descriptions	94
Combining Balance Sheet – Nonmajor Governmental Funds	100
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	112
Budgetary Comparison Schedules – Governmental Funds	124
Nonmajor Enterprise Fund Descriptions	164
Combining Statement of Fund Net Position – Nonmajor Enterprise Funds	165
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position – Nonmajor Enterprise Funds	166
Combining Statement of Cash Flows – Nonmajor Enterprise Funds	167

TABLE OF CONTENTS – CONTINUED

FINANCIAL SECTION – CONTINUED

	<u>Page(s)</u>
Combining Statement of Changes in Assets and Liabilities – Agency Funds	169

STATISTICAL SECTION

Schedule 1	Net Position by Component – Last Ten Fiscal Years	172
Schedule 2	Changes in Net Position – Last Ten Fiscal Years	174
Schedule 3	Fund Balances, Governmental Funds – Last Ten Fiscal Years	178
Schedule 4	Changes in Fund Balances, Governmental Funds – Last Ten Fiscal Years	180
Schedule 5	Tax Revenues by Source, Governmental Funds – Last Ten Fiscal Years	182
Schedule 6	Assessed Valuation and Estimated Actual Values of Taxable Property – Last Ten Fiscal Years	184
Schedule 7	Direct and Overlapping Property Tax Rates – Last Ten Fiscal Years	186
Schedule 8	Principal Property Taxpayers – Current Year and Nine Years Ago	188
Schedule 9	Property Tax Levies and Collections – Last Ten Fiscal Years	189
Schedule 10	Computation of Legal Debt Margin – September 30, 2015	190
Schedule 11	Ratios of Outstanding Debt by Type – Last Ten Fiscal Years	192
Schedule 12	Ratios of Net General Bonded Debt – Last Ten Fiscal Years	194
Schedule 13	Direct and Overlapping Governmental Activities Debt – September 30, 2016	195
Schedule 14	Pledged-Revenue Coverage – Last Ten Fiscal Years	196
Schedule 15	Demographic and Economic Statistics – Last Ten Years	200

TABLE OF CONTENTS – CONTINUED

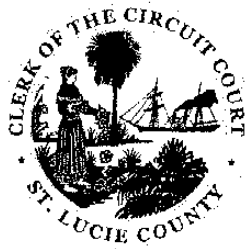
STATISTICAL SECTION - CONTINUED

	<u>Page(s)</u>
Schedule 16 Principal Employers – Current Year and Nine Years Ago	201
Schedule 17 Full-time Equivalent County Government Employees by Function/Program – Last Ten Fiscal Years	202
Schedule 18 Operating Indicators by Function/Program – Last Ten Fiscal Years	204
Schedule 19 Capital Asset Statistics by Function/Program – Last Ten Fiscal Years	214

COMPLIANCE SECTION

FEDERAL AND STATE GRANTS:

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and other Matters based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	217
Independent Auditor's Report on Compliance for each Major Federal Program and Report on Internal Control over Compliance required by Uniform Guidance and Chapter 10.550 Rules of the Auditor General	219
Schedule of Expenditures of Federal Awards and State Projects	222
Notes to Schedule of Expenditures of Federal Awards and State Projects	227
Schedule of Findings and Questioned Cost – Federal Awards and State Projects	229



JOSEPH E. SMITH · CLERK OF THE CIRCUIT COURT · ST. LUCIE COUNTY

March 30, 2017

To the Citizens of St. Lucie County, Florida
and the Honorable Members of the
Board of County Commissioners:

The Comprehensive Annual Financial Report (CAFR) of St. Lucie County, Florida for the fiscal year ended September 30, 2016, is submitted for your review. State law requires that a complete set of financial statements be published within nine months after the fiscal year end and presented in conformance with Generally Accepted Accounting Principles ("GAAP") as applicable to governmental entities and audited in accordance with generally accepted auditing standards by licensed, independent certified public accountants. This report is issued to fulfill those statutory requirements.

The CAFR was prepared by the Financial Operations Department of the Clerk of the Circuit Court in accordance with Section 218.32, Florida Statutes. Responsibility for both the accuracy of the data presented, and the completeness and fairness of the presentation, including all disclosures, rests with the management of the county. We believe the financial and statistical information presented is accurate in all material respects. It is set forth in a manner designed to fairly present the financial position and results of operations of St. Lucie County as measured by the financial activity of its various funds. The report contains all of the disclosures necessary to enable the reader to gain the maximum understanding of the county's financial affairs.

The county has established a comprehensive internal control framework to provide reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition and ensure that the financial records for preparing financial statements and maintaining accountability for assets are reliable. The concept of reasonable assurance recognizes that the cost of controls should not exceed the benefits likely to be derived and that the evaluation of costs and benefits requires judgments and estimates by management. All internal control evaluations occur within the above framework. We believe that the county's internal controls adequately safeguard assets and provide reasonable assurance of properly recorded financial transactions.

In accordance with Sections 11.45 and 125.01, Florida Statutes, the St. Lucie County, Florida financial statements were audited by Berger, Toombs, Elam, Gaines & Frank, Certified

Public Accountants, PL. This firm is independently licensed to perform the functions of certified public accountants.

In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the Single Audit Acts of the State of Florida and the government of the United States of America. The standards governing single audit engagements require the independent auditor to report on the government's internal controls and compliance with legal requirements with specific emphasis on the administration of federal awards and state projects. This report contains information related to the single audit, including schedules of expenditures of federal awards and state projects and the independent auditor's reports. Generally accepted auditing standards and the standards set forth in the General Accounting Office's *Government Auditing Standards* were used by the auditors in conducting the engagement.

The audit was performed to provide reasonable assurance that the financial statements are free of material misstatement for the fiscal year ended September 30, 2016. The audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. **The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified "clean" opinion that the county's financial statements for the fiscal year ended September 30, 2016 are fairly presented in conformity with GAAP.** The independent auditor's report is presented as the first component of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A compliments this letter of transmittal and should be read in conjunction with it.

PROFILE OF ST. LUCIE COUNTY

The name "St. Lucie" was introduced by the Spanish in 1565 after the Roman Catholic Saint Lucia. The current St. Lucie County was known as East Florida in 1810. In 1821 the area was renamed St. Johns County. St. Johns was split into several counties in 1840 and this area became Mosquito County. Forty years passed, and in 1880, the borders were again changed and Brevard County became the name. On July 1, 1905, St. Lucie County was established with Fort Pierce as the county seat. Portions were stripped away between 1917 and 1925 to become part of present-day neighboring counties.

St. Lucie County is located on the eastern edge of the south-central coast of Florida in the heart of the Treasure/Research Coast region. It is bound on the north by Indian River County, the west by Okeechobee County, the south by Martin County and the east by the environmentally rich Indian River Lagoon and 21 miles of unspoiled beaches along the Atlantic Ocean. The county is approximately 688 square miles with a diverse population that includes two cities and one village: Fort Pierce, Port St. Lucie, and St. Lucie Village. The City of Fort Pierce is located approximately 60 miles north of West Palm Beach and 100 miles southeast of Orlando.

St. Lucie County is a political subdivision of the State of Florida, pursuant to the provisions of Section 7.59, Florida Statutes. The Board of County Commissioners, is a five-member board elected at-large from the five districts within the county. It operates as a non-charter government pursuant to Article VIII, Section (1) (f), of the Constitution of the State of Florida.

In addition to the commissioners, there are five elected constitutional officers performing specifically designated governmental functions: Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. The county commissioners exercise varying degrees of budgetary control, but not administrative control, over the activities of the constitutional officers. During fiscal year 2015-16, the Sheriff and Supervisor of Elections each operated their respective offices as budget officers with funding provided by the commissioners. In return, each budget officer is responsible for the collection of revenues within their jurisdictional area and for the subsequent remittance of such collections to the commissioners.

The Tax Collector and Property Appraiser operate as fee officers while the Clerk operates a portion of his office as a budget officer, with the remainder being operated as a fee officer. Fee officers are authorized to retain revenues generated within their offices for the purpose of defraying the costs of operation. The Clerk serves as ex-officio Clerk to the Board of County Commissioners. The duties of the Clerk, as set forth in the Florida Constitution, include those of county auditor, accountant and custodian of county funds.

The commissioners and the constitutional officers constitute the primary government. The Board of County Commissioners serves as the ex-officio governing board and maintains accounting records for the Central Florida Foreign-Trade Zone, Inc., the county's Mosquito Control District, Erosion District, Water and Sewer District, Sustainability District, the Housing Finance Authority and the Treasure Coast Education Research and Development Authority. These dependent districts and authorities are blended in with the financial activity of the county in the general fund, special revenue fund and proprietary fund types.

The county's financial statements also include the county's share of funding for the operations of the Office of the Medical Examiner, 19th Judicial Circuit of Florida.

Pursuant to Section 200.06, Florida Statutes, budgets are prepared and adopted for the Board of County Commissioners after public hearings for the governmental funds. At various times, the constitutional officers submit a proposed operating budget to the commissioners and to certain divisions within the State of Florida Department of Revenue. The operating budget is for the fiscal year commencing the following October 1 and includes proposed expenditures and the means of financing them, as set forth in Chapter 129 Florida Statutes. The State of Florida Department of Revenue has the final authority on the operating budgets for the Tax Collector and Property Appraiser included in the general fund.

The county utilizes the same basis of accounting for budgets as it does for revenues and expenditures in its various funds. The legal level of budgetary control is at the fund level. All budgeted appropriations lapse at year end. Formal budgets are adopted for the general, special revenue, debt service, and capital projects funds at the fund level. As a result, deficits in the budget columns of the accompanying financial statements may occur.

The information presented in the financial statements is best understood when considered from the broader perspective of the environment within which the county operates.

LOCAL ECONOMY

St. Lucie County's population in 2016 was estimated at 292,826, which is largely concentrated in the eastern portion of the county within 5-10 miles of the Atlantic Coast. This is a 52% increase over figures from the 2000 Census population of 192,695 and a considerable 95% increase since 1990 census population of 150,171.

Based on 2010 census, the county's median age was 42.4 and was ethnically comprised of 61.2% white, 18.5% black, 16.6% Hispanic, 1.5% Asian, 0.2% American Indian and Alaskan Natives and 2% other races. The median age was 43.2 for 2015.

Service, tourism, agriculture, construction and light manufacturing are the principal industries within the county. While St. Lucie County is poised to take advantage of its location, climate and abundant workforce; growth in employment opportunities has not kept pace with the growth in population. In 2010, the county's unemployment rate reached 13.8%, the highest point for the past 10 years, while the State's rate was 11.1%. However, the 2016 preliminary unemployment rate is estimated to be 5.6% while the State's rate is 4.7%. This indicates significant improvement in the job market.

The county saw tremendous growth between 2003 and 2008. From 2008 to 2013, the total assessed real property value has decreased by 43%. In 2014, the local economy started to show growth along with the rest of the country. 2016 is the 3rd straight year that we have seen our property valuations increase, this year by 8% countywide. New construction permits for the unincorporated area of the county decreased from 1,078 in 2004, its highest level, to 43 in 2009, its lowest level. For 2016, 229 new construction permits were issued. Compared to the 2015 permit number of 140, the 2016 figure reflects a 64% increase. Calendar year end foreclosure property inventory was reduced tremendously from 1,835 in 2015 to 1,316 in 2016. The median single-family home sales price, including foreclosure and short sales, was \$180,000, which is 16% higher than 2015 while the total single family home sales volume (including foreclosure and short sale) reflects a slight decrease of 1.6%.

RELEVANT FINANCIAL POLICIES

St. Lucie County has established a fund reserve policy to ensure that sufficient cash is available in the coming year to meet obligations until future anticipated revenues are available. The county's goal is to protect essential service programs during periods of economic downturn or unforeseen catastrophic events. A reserve for contingency may be budgeted in each of the county's funds. At the discretion of the Board of County Commissioners, these funds may be allocated as needed during the year to fund unexpected operations or events.

The following are the relevant financial policies currently in place:

1. A designated emergency reserve in the General Fund - In line with GFOA guidelines, 12.5% of the General Fund operating revenues may be set aside for natural disasters/issues that are not anticipated in the normal budget development.
2. A designated fund balance reserve in the General Fund - \$14 million has been set aside for budget stabilization.
3. A designated fund balance reserve in the General Fund - \$6 million has been set aside for transportation infrastructure needs.
4. Maintaining direct debt per capita below four hundred dollars – Direct debt includes general obligation and governmental fund bond debt.
5. Keeping the average maturity of general obligation bonds at or below fifteen (15) years.
6. Reviewing the outstanding debts on an annual basis for the purpose of the feasibility of refunding.

LONG-TERM FINANCIAL PLANNING

The county adopts a five-year capital improvements plan annually which includes requests and input from all departments and the Constitutional Officers. Each request includes a proposed funding source and estimated operating cost. The dramatic decrease in county tax revenues and impact fees has forced some new projects to be postponed. The guideline has shifted to limit new projects to ones that will be either funded or matched with special revenue, new debt issuance, grants or contributions.

In fiscal year 2016, the county issued three capital related debts:

1. A capital lease with Bank of America in the amount of \$9.3 million for the acquisition and upgrade of certain energy efficient equipment.
2. A capital lease with Motorola Solutions, Inc. in the amount of \$8.9 million for the 800 MHz infrastructure upgrade.
3. A revenue bond in the amount of \$3.3 million for the upgrade of the security control system at the county's jail.

The following major capital projects were on going in fiscal year 2016:

- County Tax Collector New Building - \$7 million
- FPL Energy Efficiency Project – \$9.3 million

- Rosser Blvd. Branch Library Renovation - \$2.1 million
- Treasure Coast Education Research and Development Authority Sunshine Kitchen - \$1.8 million
- Airport Parallel Runway Taxiway Connection – \$4 million
- Airport US Customs Building Renovations - \$2.2 million
- Port New North Entrance - \$7.6 million
- Rock Road Detention Center Security Upgrade - \$3.3 million
- 800 MHz Infrastructure Upgrade - \$8.9 million
- Midway Road (Selvitz Rd. to 25th St.) – \$22 million
- Kings Highway/Indrio Road Intersection - \$9 million
- Verada Ditch Phase II - \$2.3 million

Funding for these projects are from charges for services, grants, impact fees, and property taxes and long-term debt.

MAJOR INITIATIVES

For the third year in a row, the countywide property value has shown a healthy increase. The reversing trend has added \$1.7 billion in taxable value for fiscal year 2016 alone and the net increase for the three years is \$3.37 billion or 15.16%. Both the cities of Port St. Lucie and Fort Pierce saw significant stronger growth in valuations over last year. Fiscal Year 2016, overall, is a year of continued improvement. The pace of employment growth picked up slightly and the unemployment rate further eased. Personal income and taxable sales growth were also more robust. With the national and state economies continuing to expand, the county is working diligently in partnership with the cities of Port St. Lucie and Fort Pierce, Chamber of Commerce and Economic Development Council on business growth opportunities.

The following are the other major initiatives taken by the county:

- Energy efficiency – The county issued a \$9.3 million capital lease in fiscal year 2016 to acquire/construct certain energy efficient equipment. The return on investment is 9 years (guaranteed by Florida Power & Light) and the energy savings will be used to pay the debt.
- Green 3 Energy – The county contracted with a private company that plans to invest more than \$200 million in funds to build a waste to energy production facility, taking garbage that would otherwise be landfilled and turning it into synthetic diesel fuel. This sustainability initiative not only extends the life of the landfill and

reduce the need for oil exploration, but also will create jobs when it is at full production.

- Tourism – The county is working with the New York Mets on a 25-year contract extension that would keep major league spring training and minor league baseball in our community for the next generation. This initiative, strategically tied to our tourist market, will see the Mets contribute approximately \$60 million to our local economy over the life of the agreement.
- Technology – The implementation of GovQA Application allows citizens to report service issues to the county and look up information via the internet.
- Culture and Recreation – The county restored all libraries to five day a week services in fiscal year 2016. The \$2.1 million Rosser Blvd. library construction is under way and is expected to be completed in early summer 2017.
- Public safety - The county issued a \$8.9 million capital lease in fiscal year 2016 to fund the county's 800 MHz radio system upgrade. This upgrade will provide critical and significant public safety communication infrastructure improvements to all public safety, school board, county and cities' staff.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to St. Lucie County for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2015. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both U.S. generally accepted accounting principles and applicable legal requirements. This is the 12th consecutive year the county has received the award. A Certificate of Achievement is valid for a period of one year. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting this document to the GFOA to determine its eligibility for another certificate.

The GFOA has also given an Award for Outstanding Achievement in Popular Annual Financial Reporting to St. Lucie County, for its Popular Annual Financial Report (PAFR) for the fiscal year ended September 30, 2015. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year. This is the 6th consecutive year the award was received.

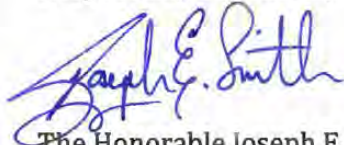
Both publications are written and produced by the Clerk of the Circuit Court as the Chief Financial Officer of St. Lucie County.

In addition, the county also participates in GFOA's Distinguished Budget Presentation Award Program. In order to qualify for the Distinguished Budget Presentation Award, a budget document must be judged proficient in several categories including policy documentation, financial planning and organization. The county has received this award for eighteen fiscal years.

A Comprehensive Annual Financial Report of this magnitude would not be possible without the dedicated service of our hard-working Financial Operations Department professionals of the Clerk's office, and the accounting firm of Berger, Toombs, Elam, Gaines & Frank, Certified Public Accountants, PL. Their efforts toward improving accounting and financial reporting systems have led to the enhanced quality of information reported to the Board of County Commissioners, state and federal agencies and most importantly, the citizens of St. Lucie County.

It is a privilege to share this information with you by virtue of the authority granted to me as the independently-elected Clerk of the Circuit Court in Article VIII, Section (1) (d) of the Constitution of the State of Florida as *auditor, recorder, and custodian of all county funds*.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Joseph E. Smith".

The Honorable Joseph E. Smith
Clerk of the Circuit Court
St. Lucie County, Florida

A handwritten signature in blue ink, appearing to read "Shai Francis".

Shai Francis, CPA, CGFO, CGMA
COO of Financial Services
Clerk of the Circuit Court
St. Lucie County, Florida

**ST. LUCIE COUNTY, FLORIDA
ELECTED OFFICIALS
AS OF SEPTEMBER 30, 2016**

BOARD OF COUNTY COMMISSIONERS

Kim Johnson

County Commission Chairperson
District #5

Chris Dzadoovsky

County Commission Vice Chairperson
District #1

Tod Mowery

County Commissioner
District #2

Paula A. Lewis

County Commissioner
District #3

Frannie Hutchinson

County Commissioner
District #4

ELECTED CONSTITUTIONAL OFFICERS

Joseph E. Smith

Clerk of the Circuit Court

Ken Pruitt

Property Appraiser

Ken Mascara

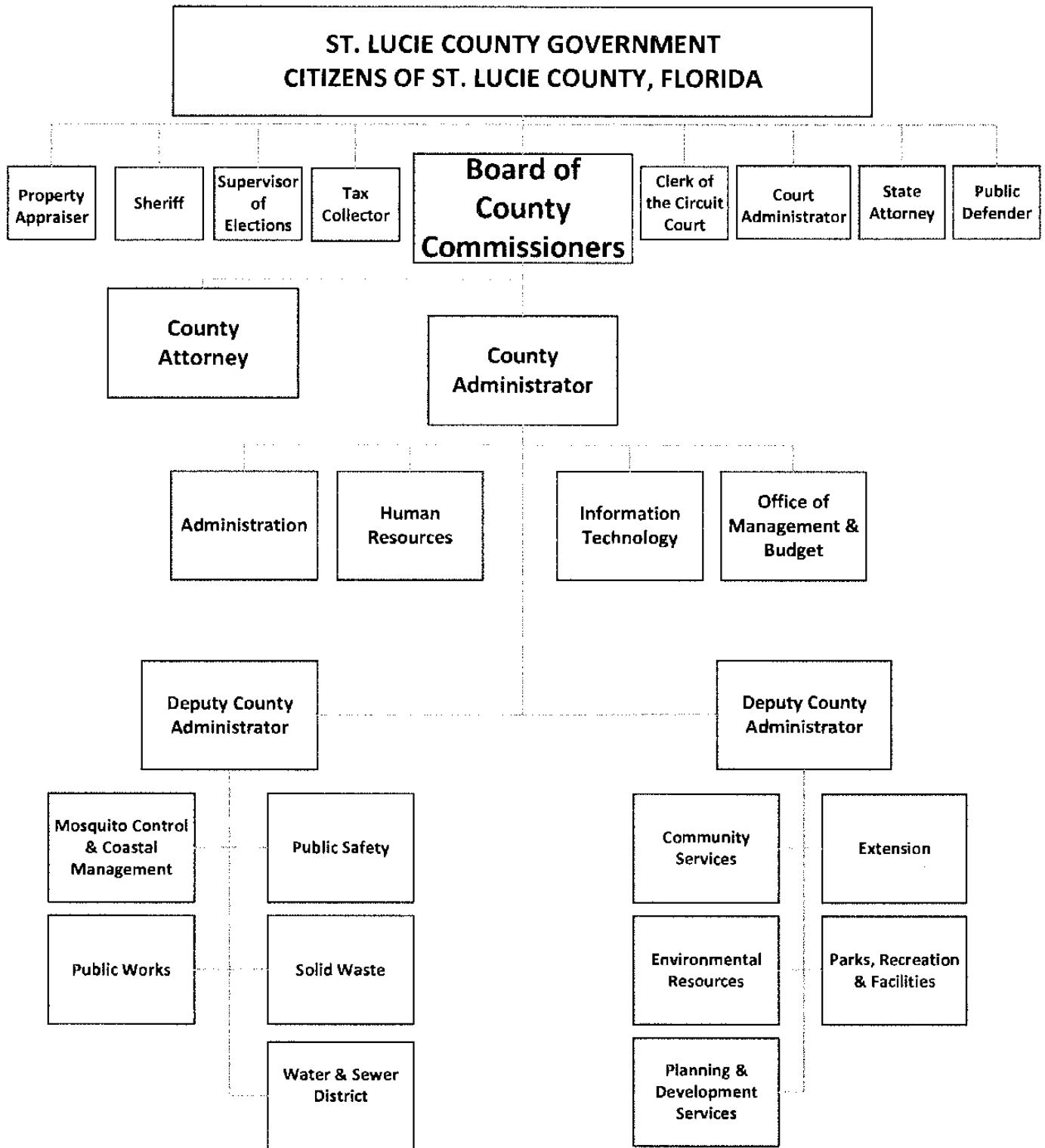
Sheriff

Gertrude Walker

Supervisor of Elections

Chris Craft

Tax Collector





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**St. Lucie County
Florida**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2015

A handwritten signature in black ink, reading "Jeffrey R. Egan". The signature is written in a cursive, flowing style.

Executive Director/CEO



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Berger, Toombs, Elam,
Gaines & Frank

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

REPORT OF INDEPENDENT AUDITORS

The Honorable Board of County Commissioners
St. Lucie County, Florida

Report on the Financial Statements

We have audited the accompanying basic financial statements of St. Lucie County, Florida (the "County") as of and for the year ended September 30, 2016, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Fort Pierce / Stuart
1

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The Honorable Board of County Commissioners
St. Lucie County, Florida

Opinion

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, each major fund and the aggregate fund information of St. Lucie County, Florida as of September 30, 2016, and the respective changes in financial position and the budgetary comparison for the General, Transportation Trust and Fine and Forfeiture Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Funding Progress - Other Postemployment Benefits Plan, Schedule of the County's Proportionate Share of the Net Pension Liability - Florida Retirement System Pension Plan, Schedule of County Contributions - Florida Retirement System Pension Plan, Schedule of the County's Proportionate Share of the Net Pension Liability - Health Insurance Subsidy Pension Plan, Schedule of County Contributions - Health Insurance Subsidy Pension Plan, and Notes to Required Supplementary Information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The Honorable Board of County Commissioners
St. Lucie County, Florida

Other Information

Our audit was conducted for the purpose of forming opinions on the basic financial statements of St. Lucie County, Florida. The Non-major Budgetary Comparison Schedules, the Combining and Individual Non-Major Fund Financial Statements, Schedule of Expenditures of Federal Awards and State Projects, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the Florida Department of Financial Services Projects Compliance Supplement and the other information, such as the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Non-major Budgetary Comparison Schedules, the Combining and Individual Non-Major Fund Financial Statements, Schedule of Expenditures of Federal Awards and State Projects, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the Florida Department of Financial Services Projects Compliance Supplement and the other information, such as the introductory and statistical sections are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Non-major Budgetary Comparison Schedules, the Combining and Individual Non-Major Fund Financial Statements, Schedule of Expenditures of Federal Awards and State Projects, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the Florida Department of Financial Services Projects Compliance Supplement and the other information, such as the introductory and statistical sections are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated March 29, 2017 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations and contracts.

The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering St. Lucie County, Florida's control over financial reporting and compliance.

*Berger, Toombs, Elam,
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida
March 29, 2017



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St. Lucie County, Florida
Management's Discussion and Analysis
September 30, 2016

St. Lucie County's (the "County") discussion and analysis is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activity, (c) identify changes in the County's financial position, (d) identify any material deviations from the financial plan, and (e) identify individual fund issues or concerns.

Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current years activities, resulting changes and currently known facts, please read it in conjunction with the Transmittal Letter (beginning on page v) and the County's financial statements (beginning on page 17).

HIGHLIGHTS

Financial Highlights

- The assets of the County exceeded its liabilities at September 30, 2016 by \$613.7 million (net position). None of this amount may be used to meet the government's ongoing obligations to citizens and creditors. This is the result of increase in net pension liability.
- The County's total net position decreased by \$6.1 million. The decrease is attributed to the increase in net pension liability.
- At September 30, 2016, the County's governmental funds reported a combined ending fund balance of \$188.3 million, an increase of \$4.7 million in comparison with the prior year.
- The County had a \$3.1 million decrease in unassigned fund balance in the general fund. The decrease is mainly attributed to the increase in emergency reserve.

USING THIS ANNUAL REPORT

The annual report consists of a series of financial statements. The government-wide financial statements (on pages 17, 18 and 19) provide information about the activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements begin on page 20. For governmental funds, these statements tell how these services were financed in the short term as well as what remains for future spending. For proprietary funds, these statements provide the same type of information as the government-wide financial statements, only in more detail. The County uses an internal service fund to account for the management of its self-insurance activities. Because the self-insurance fund predominantly benefits governmental rather than business-type functions, it has been included within governmental activities in the government-wide financial statements. Fund financial statements also report the County's operations in more detail by providing information about the County's most significant funds. The remaining statements provide financial information about activities for which the County acts solely as a trustee or agent for the benefit of those outside of the government.

Reporting the County as a Whole

Our analysis of the County as a whole begins on page 17. The Statement of Net Position and the Statement of Activities report information about the County as a whole and about its activities in a way that helps to assess the County's financial health. These statements include all assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting used in most private-sector companies. All of the current year revenues and expenses are taken into account regardless of when cash is received or paid.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2016

These two statements report the County's *net position* and the *changes in net position*. You can think of the County's net position – the difference between assets plus deferred outflows of resources and liabilities plus the deferred inflows of resources – as one way to measure the County's financial health, or *financial position*. Over time, *increases or decreases* in the County's net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. You will need to consider other nonfinancial factors, however, such as changes in the County's property tax base and the condition of the County's roads, to assess the *overall health* of the County.

In the Statement of Net Position and the Statement of Activities, we divide the County into two kinds of activities:

- Governmental activities – Most of the County's basic services are reported here, including the public safety, public works, parks and recreation, and general administration. Taxes, franchise taxes, charges for services, grants, and interest earnings finance most of these activities.
- Business-type activities – The County charges a fee to customers to help it cover all or most of the cost of certain services it provides. The County's Bailing & Recycling, Water and Sewer District, South Hutchinson Utilities, Golf Course, and Building Code operations are reported here.

Fund Financial Statements

Our analysis of the County's major funds begins on page 20. The fund financial statements provide detailed information about the most significant funds – not the County as a whole. Some funds are required to be established by State law and by bond covenants. However, the County establishes many other funds to help it control and manage money and to show that it is meeting legal responsibilities for using certain taxes, grants, and other monies such as fines and forfeitures.

Governmental Funds

Most of the County's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. Those funds are reported using an accounting method called modified accrual, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliations presented on page 22 and page 26.

The County maintains fifty-nine individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Transportation Trust Fund, Fine and Forfeiture Fund, SHI Special Assessment Bond Fund, North Lennard Road Bonds I&S Fund and Impact Fee Fund, all of which are considered to be major funds. Data from the other fifty-three governmental funds are combined into a single, aggregated presentation as "other governmental funds". Individual fund data for each nonmajor governmental fund is provided in the form of combining statements and begins on page 100.

Annual budgets are adopted for all governmental funds. The budgetary comparison statements have been provided for all governmental funds to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 20-29 of this report.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2016

Proprietary Funds

When the County charges customers for the services it provides – whether to outside customers or to other units of the County – these services are generally reported in proprietary funds. The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Bailing & Recycling, Golf Course, Water & Sewer and Building Code operations. The Internal Service Fund is an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses its Internal Service Fund to account for its insurance programs. Because these insurance programs predominantly benefit governmental functions, it has been included within governmental activities in the government-wide financial statements. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail.

The basic proprietary fund financial statements can be found on pages 30 to 35 of this report.

Fiduciary Funds

The County holds deposits for various individuals and businesses for contract performance that are then returned when the contract has been completed. The County also holds deposits for special assessment debt which the County is not obligated to repay. These deposits are accounted for in an Agency fund, where assets equal liabilities. The basic fiduciary fund financial statement can be found on page 36 of this report.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found on pages 38 to 88 of this report.

Required Supplementary information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information highlighting the schedule of funding progress for other postemployment benefits, the County's Proportionate Share of Net Pension Liability and the County's statutorily required contributions. The required supplementary information can be found on page 90 to 92 of this report.

THE COUNTY AS A WHOLE

Financial Analysis of the County as a Whole

Over time, net position may serve as a useful indicator of a government's financial position. As of September 30, 2016, the assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$613.7 million. Our analysis focuses on net position (Table 1) and changes in net position (Table 2) of the County's governmental and business-type activities.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2016

GOVERNMENT-WIDE STATEMENTS

The following table reflects the condensed Statement of Net Position:

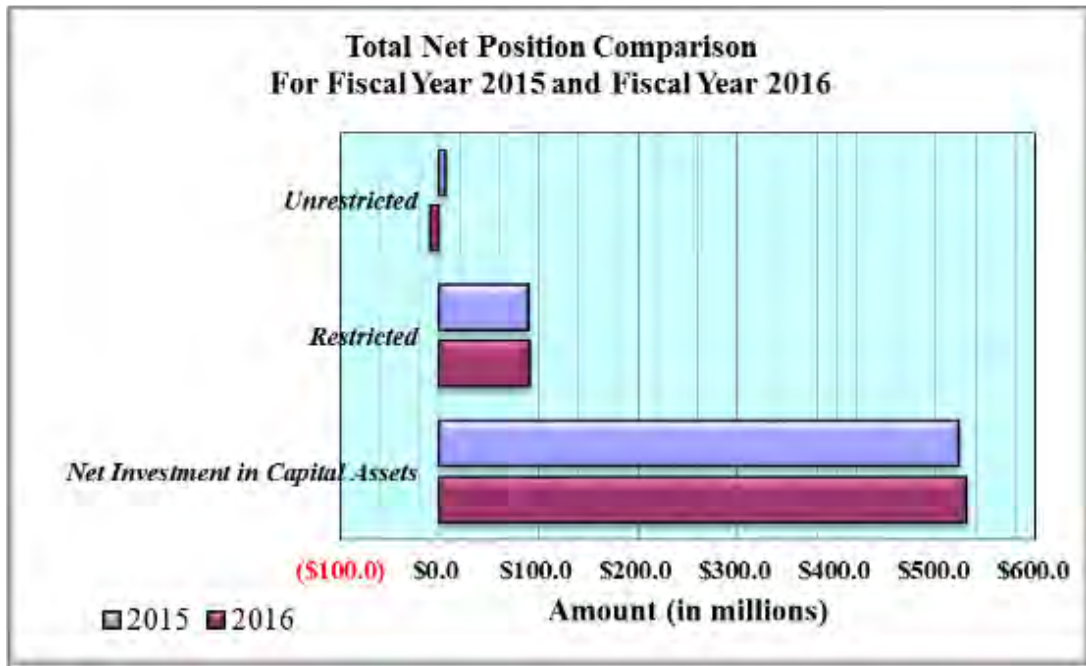
Table 1
Statement of Net Position
As of September 30, 2015 and 2016
(in millions)

	Governmental Activities		Business-type Activities		Total		Total Percent Change
	2015	2016	2015	2016	2015	2016	
Current and other assets	\$ 235.5	\$ 238.3	\$ 26.9	\$ 25.5	\$ 262.4	\$ 263.8	0.53%
Capital assets	569.8	575.2	77.3	78.0	647.1	653.2	0.94%
Total assets	805.3	813.5	104.2	103.5	909.5	917.0	0.82%
Total deferred outflows of resources	17.0	47.8	1.0	2.7	18.0	50.5	180.56%
Current liabilities	41.2	42.0	4.0	4.3	45.2	46.3	2.43%
Non-current liabilities	209.5	260.8	42.6	45.2	252.1	306.0	21.38%
Total liabilities	250.7	302.8	46.6	49.5	297.3	352.3	18.50%
Total deferred inflows of resources	9.9	1.5	0.5	-	10.4	1.5	-85.58%
Net position:							
Net investment in capital assets	467.6	473.9	56.0	57.1	523.6	531.0	1.41%
Restricted	88.1	89.5	1.7	1.9	89.8	91.4	1.78%
Unrestricted	6.0	(6.4)	0.4	(2.3)	6.4	(8.7)	-235.94%
Total net position	\$ 561.7	\$ 557.0	\$ 58.1	\$ 56.7	\$ 619.8	\$ 613.7	-0.98%

The largest portion (86.51%) of the County's net position reflects its investment in capital assets (i.e. land, buildings, machinery, equipment, and infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The restricted portion of the County's net position (14.9%) represents resources restricted for purposes other than operations such as debt service and other legally restricted purposes. The total change in net position was a \$6.1 million decrease. More detailed information concerning the County's net position is presented on page 17 of the government-wide financial statements.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2016



Major changes in the statement of net position are as follows:

- Current and other assets for governmental activities increased by \$2.8 million. This is mainly attributed to the positive change in fund balance at the fund level.
- Total deferred outflows of resources increased by \$32.5 million (\$30.8 million for governmental activities and \$1.7 million for business-type activities). This is mainly attributed to pension liability adjustments for pension assumption, pension experience and the change of County's proportionate share of the net pension liability.
- The deferred inflows of resources decreased by \$8.9 million (\$8.4 million for governmental activities and \$0.5 million for business-type activities). This is mainly attributed to pension liability adjustments for pension assumption, pension experience, pension investment and the change of County's proportionate share of the net pension liability.
- Total liabilities increased \$55 million (\$52.1 million for governmental activities and \$2.9 million for business-type activities). This is attributed to the pension and OPEB liabilities.
- Capital assets increased by \$6.1 million. Refer to the subsequent section on Capital assets for additional detail.

The following table shows the revenues and expenses of the total primary government:

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2016

Table 2
Changes in Net Position
For the Fiscal Years Ended September 30, 2015 and 2016
(in millions)

	Governmental Activities		Business-type Activities		Total Primary Government		Total Percent Change
	2015	2016	2015	2016	2015	2016	
REVENUES							
Program revenues:							
Charges for services	\$ 21.7	\$ 21.2	\$ 26.9	\$ 28.9	\$ 48.6	\$ 50.1	3.1%
Operating grants and contributions	12.6	11.2	-	-	12.6	11.2	-11.1%
Capital grants and contributions	15.0	20.8	0.1	0.1	15.1	20.9	38.4%
General revenues:						-	
Property taxes	125.7	136.0	-	-	125.7	136.0	8.2%
Other taxes	8.5	8.5	-	-	8.5	8.5	0.0%
Intergovernmental	18.3	19.5	-	-	18.3	19.5	6.6%
Other	11.5	12.8	1.0	0.7	12.5	13.5	8.0%
Total revenues	<u>213.3</u>	<u>230.0</u>	<u>28.0</u>	<u>29.7</u>	<u>241.3</u>	<u>259.7</u>	<u>7.6%</u>
EXPENSES							
General government	45.5	47.3	-	-	45.5	47.3	4.0%
Public safety	87.0	94.8	-	-	87.0	94.8	9.0%
Physical environment	6.3	6.3	-	-	6.3	6.3	0.0%
Transportation	23.7	22.8	-	-	23.7	22.8	-3.8%
Economic environment	5.8	7.0	-	-	5.8	7.0	20.7%
Human services	11.7	12.7	-	-	11.7	12.7	8.5%
Court related	21.1	20.3	-	-	21.1	20.3	-3.8%
Culture and recreation	17.7	19.9	-	-	17.7	19.9	12.4%
Bailing & recycling	-	-	17.5	18.2	17.5	18.2	4.0%
Water and sewer	-	-	8.6	9.3	8.6	9.3	8.1%
Golf Course	-	-	1.3	1.4	1.3	1.4	7.7%
Building code	-	-	1.4	1.6	1.4	1.6	14.3%
Interest and fiscal charges	4.2	4.2	-	-	4.2	4.2	0.0%
Total expenses	<u>223.0</u>	<u>235.3</u>	<u>28.8</u>	<u>30.5</u>	<u>251.8</u>	<u>265.8</u>	<u>5.6%</u>
Change in net position before transfers	(9.7)	(5.3)	(0.8)	(0.8)	(10.5)	(6.1)	-41.9%
Transfers	0.3	0.6	(0.3)	(0.6)	-	-	
Change in net position	(9.4)	(4.7)	(1.1)	(1.4)	(10.5)	(6.1)	-41.9%
Net position - Beginning	571.1	561.7	59.2	58.1	630.3	619.8	-1.7%
Net position - Ending	<u>\$ 561.7</u>	<u>\$ 557.0</u>	<u>\$ 58.1</u>	<u>\$ 56.7</u>	<u>\$ 619.8</u>	<u>\$ 613.7</u>	<u>-1.0%</u>

Overall the total expenses exceeded revenues by \$6.1 million. Program revenues are specific to the functions of the primary government such as fees and charges for services, grants and capital contributions. The expenses of the primary government were \$265.8 million with public safety operations comprising the largest expense category at 35.67% or \$94.8 million. Public safety activities include law enforcement, a correction/detention facility, and emergency management.

The County's primary government total revenues increased by \$18.4 million and the total expenses increased by \$14 million from FY 2015. The total revenues increase was primarily due to the increase in property tax, sales tax and capital grants and contributions categories. The largest expense increase occurred in public safety. The \$7.8 million increase was mainly due to increases in pension cost in FY 2016.

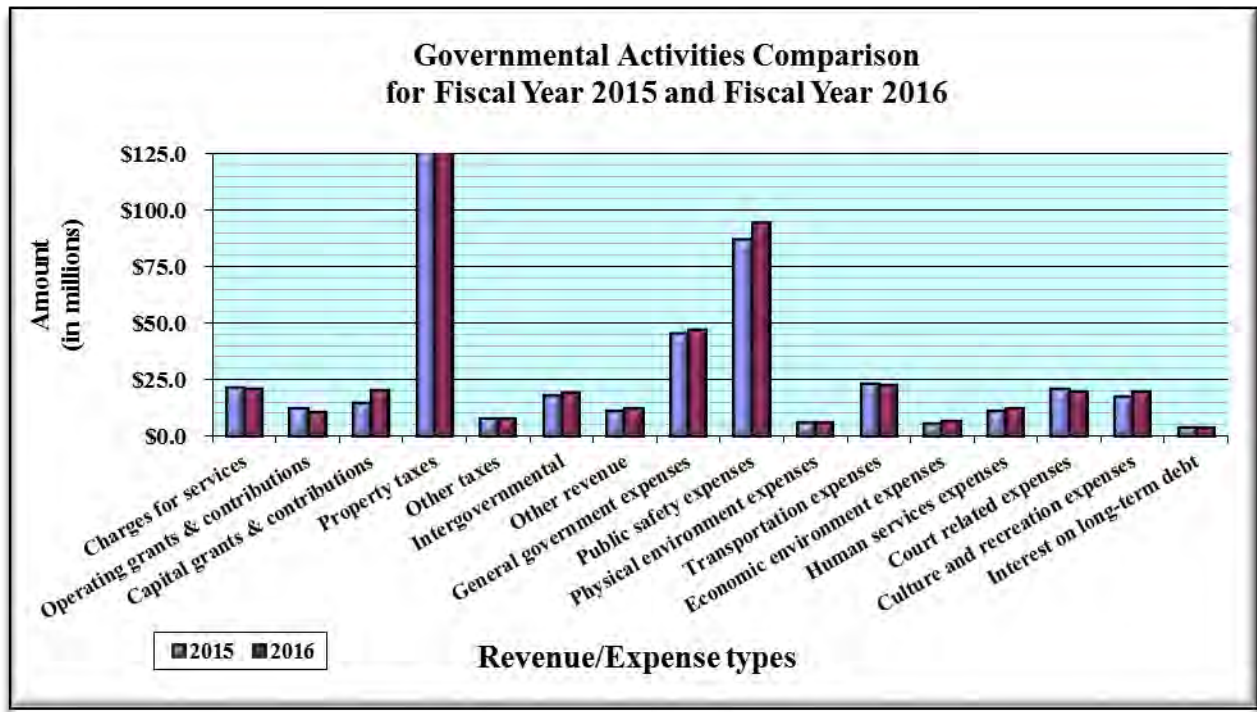
St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2016

Our analysis below separately considers the operations of governmental and business-type activities.

Governmental Activities

Governmental activities expenses and transfers exceeded revenues and transfers by \$4.7 million. Total revenues increased about \$16.7 million from the previous year. This was mainly due to increases in property tax revenues and capital grants and contributions. Total expenses increased \$12.3 million from the previous year. The increase was mainly due to the increase in pension and OPEB liabilities.

The following is a graphic illustration of the comparison for governmental activities revenues and expenses.

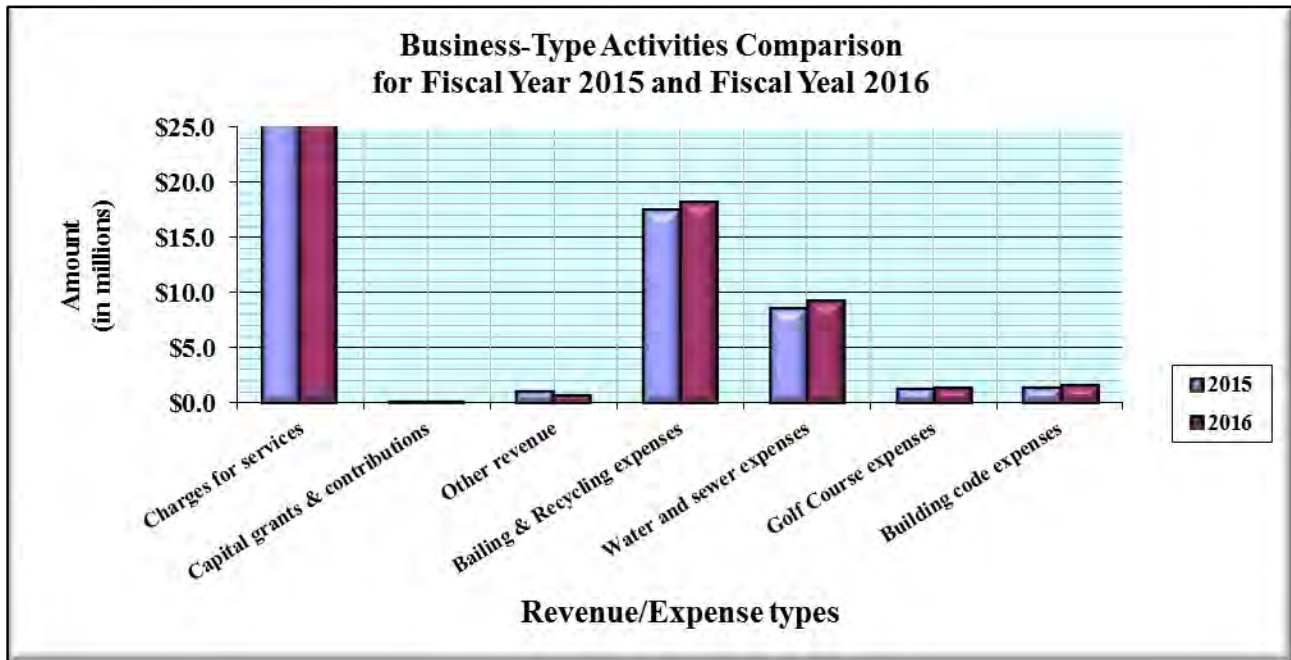


Business-type Activities

Revenues of the County's business-type activities (see Table 2) increased by \$1.7 million and expenses also increased by \$1.7 million. The increase in revenues was mainly due to increases in charges for services. The increase in expenses was primarily due to an increase in pension and OPEB liabilities.

Following is a graphic comparison of the County's business-type activities.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2016



FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As the County completed the fiscal year, its governmental funds (as presented in the balance sheet on pages 20 to 21) reported a combined fund balance of \$188.3 million, which is an increase of \$4.7 million over the prior year of \$183.6 million. The fund balance section is presented in classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. As of September 30, 2016, the County had fund balance in 1) a nonspendable category for inventory, prepaid items and advance to other funds (\$7 million), 2) a restricted category for resources that are either restricted externally by creditors, grantors, contributors, or law or regulations of other government or imposed by law through constitutional provisions or enabling legislation (\$119.7 million), 3) a committed category for contractual obligations that the County has allocated funding (\$11.4 million), 4) an assigned category for constraints by the County's intent to use the balance for specific purposes (\$46 million), and 5) an unassigned category is available for spending at the County's discretion. As of September 30, 2016, the County has \$4.2 million in the unassigned category.

The **General Fund** is the chief operating fund of the County. At the end of the fiscal year, the total fund balance was \$56.4 million, while the unassigned fund balance was \$4.2 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 2.91% of total general fund expenditures, while total fund balance represents 38.69% of that same amount. The **General Fund** had a \$3.5 million increase in total fund balance and a \$3.1 million decrease in unassigned fund balance during the current fiscal year. The increases in total fund balance was caused by an increase in tax revenues and reduction

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2016

in interfund transfers out. The decrease in unassigned fund balance was caused by an increase in the amount assigned for emergency reserve.

The **Transportation Trust Fund** fund balance reflects a \$0.6 million decrease from the prior fiscal year. The total fund balance was \$8.7 million, of which, \$0.3 million is nonspendable and \$8.4 million is restricted. The decrease of the total fund balance from the prior year is mainly due to an increase in road maintenance expenditures.

The **Fine and Forfeiture Fund** fund balance reflects a \$6.8 million decrease from the prior fiscal year. The total fund balance was \$14.9 million, all of which is restricted for the law enforcement and court related functions. The decrease of the total fund balance from the prior year is due to the increases in operating expenditures and interfund transfers out.

The **SHI Special Assessment Bond Fund** accounts for the special assessment revenues pledged to pay the South Hutchinson Island 1998 special assessment debt. The total fund balance was \$2.2 million, all of which is restricted for debt service. The total fund balance reflects a \$0.6 million increase from the prior fiscal year. The increase is due to no early bond calls in fiscal year 2016.

The **N. Lennard Road Bonds I&S Fund** accounts for the special assessment revenues pledged to pay the N. Lennard Road Phase I, II, and III special assessment debts. It has a total fund balance of \$2.2 million, all of which is restricted for debt service. The total fund balance reflects a \$0.16 million increase from the prior fiscal year. The increase reflects the elimination of administrative charges from the general fund.

The **Impact Fee Fund** accounts for the impact fees used for parks, libraries, public buildings and correctional facilities. It has a total fund balance of \$26 million, most of which is restricted for capital projects. The total fund balance reflects a \$1.3 million increase from the prior fiscal year. The increase is due to an increase in impact fees collections.

Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The total net position of the **Bailing & Recycling Facility Fund** at the end of the fiscal year totaled \$27.5 million, while the total unrestricted net position was negative \$6.9 million. Compared to the prior year, the total net position had a decrease of \$1.1 million while the unrestricted net position had a decrease of \$3.3 million. This is mainly due to the recognition of the net pension liability.

The total net position of the **Golf Course Fund** at the end of the fiscal year totaled a negative \$5 million. Compared to the prior year, the net position had a slight decrease of \$58,855. This is attributed to the recognition of the net pension liability.

The total net position of the **Water and Sewer District Fund** at the end of the fiscal year totaled \$17.9 million, while the unrestricted net position amounted to \$3.1 million. In comparison to the prior year, the total net position had a decrease of \$519,578. This is attributed to the recognition of the net pension liability.

Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2016

General Fund Budgetary Highlights

Variance between Original Budget and Final Budget

The General Fund includes activities of the Board of County Commissioners as well as all of the Constitutional Offices. After the original budget is approved, it may be revised for a variety of reasons such as unforeseen circumstances, corrections of errors, new bond or loan proceeds, new grant awards, and other revenues. During fiscal year 2016, the budget for the general fund was amended from its original budget; which consists of total expenditures, transfers out, and ending fund balance; of \$197.4 million to its final budget of \$202.2 million.

The original budget for revenue and other financing sources; which consists of total revenues, transfers in, lease purchase proceeds, and proceeds from the sale of capital assets; was \$154.6 million. Throughout the year, changes were made that increased the total revenues by \$1.5 million to \$156.1 million.

The budget for expenditures and financing uses was originally adopted at \$159.8 million. The final budget was \$164.5 million, which was a \$4.7 million increase. The final budget for the General Fund's beginning fund balance increased by \$3.2 million compared to the original budget.

Variance Between Final Budget and Actual

The actual revenue and other financing sources came in under the final budget by \$0.4 million primarily due to intergovernmental revenues coming in under the budgeted amount. Timing of grant revenues caused the intergovernmental revenue variance. Many of the grants the County received were paid on a reimbursement basis. Because not all of the grant projects had been completed by year-end, the associated revenues were not received during the fiscal year. It is anticipated that these grant revenues will be received in future periods.

The actual expenditures and other financing uses came in under the final budget by \$12.3 million. General government expenditures came in \$4.4 million below the final budget. This was due to the timing of the Veterans' Nursing Home project, funds being carried into fiscal year 2017 related to All Aboard Florida, and variances in operating budgets. Public Safety came in \$3.1 million less than the final budget mostly due to the timing of inmate medical expenses. Economic environment came in \$1.5 million less than the final budget primarily due to the timing of grant projects and the County's job incentive program. Human Services came in \$0.7 million less than the final budget. This was mainly due to the timing of grant projects. Culture and Recreation came in \$1.1 million less than the final budget. This was caused by variances in operating budgets. Capital Outlay expenditures were \$1.3 million less than the final budget primarily due to the timing of capital projects.

Operating transfers out came in at the final budget level, while operating transfers in came in under the final budget by \$1.5 million. The actual net change in fund balances was \$3.5 million.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2016

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal year 2016, the County had \$653.2 million invested in a broad range of capital assets, including land, law enforcement and public works equipment, buildings, park facilities, roads, bridges, and stormwater drainage structures. This amount represents a net increase (including additions and deductions) of \$6.1 million, or 0.9%, over the prior year. The following table illustrates the changes in capital assets. See pages 57 to 58 in the notes to financial statements for detailed changes in capital assets.

Capital Assets
(net of depreciation, in millions)

	Governmental Activities		Business-type Activities		Total		Total Percent Change
	2015	2016	2015	2016	2015	2016	
Land	\$ 160.5	\$ 161.1	\$ 10.4	\$ 10.4	\$ 170.9	\$ 171.5	0.4%
Buildings and improvements, net of accumulated depreciation	365.8	355.3	58.1	55.5	423.9	410.8	-3.1%
Equipment, net of accumulated depreciation	23.5	21.8	3.7	3.8	27.2	25.6	-5.9%
Construction in progress	20.0	37.0	5.1	8.3	25.1	45.3	80.5%
Total	<u>\$ 569.8</u>	<u>\$ 575.2</u>	<u>\$ 77.3</u>	<u>\$ 78.0</u>	<u>\$ 647.1</u>	<u>\$ 653.2</u>	<u>0.9%</u>

Governmental activities had a major increase in the construction in progress category mainly due to the increase in planned capital project expenditures for the Midway Road project and jail security system upgrade.

Business-type activities had a major increase in the construction in progress category mainly due to the recyclables processing facility project.

Debt

On September 30, 2016, the County had \$133.9 million in bonds, notes and capital leases outstanding versus \$129.8 million on September 30, 2015 – an increase of 3.14% – as shown in Table 4:

The increase in debt is the net result of the issuance of new debt and scheduled principal payments on long-term debt. See pages 63 to 65 in the notes to financial statements for detailed changes in long-term debt.

Table 4

	Governmental Activities		Business-type Activities		Totals		Total Percent Change
	2015	2016	2015	2016	2015	2016	
General obligation debt	\$ 290,000	\$ 20,000	\$ -	\$ -	\$ 290,000	\$ 20,000	-93.10%
Revenue bonds	60,320,000	56,960,000	-	-	60,320,000	56,960,000	-5.57%
Revenue notes	41,026,115	40,357,751	-	-	41,026,115	40,357,751	-1.63%
Special assessment bonds	6,739,690	6,588,054	-	-	6,739,690	6,588,054	-2.25%
Capital leases	1,110,962	10,001,268	-	-	1,110,962	10,001,268	800.23%
Water & sewer debt	-	-	20,295,000	19,925,000	20,295,000	19,925,000	-1.82%
Totals	<u>\$ 109,486,767</u>	<u>\$ 113,927,073</u>	<u>\$ 20,295,000</u>	<u>\$ 19,925,000</u>	<u>\$ 129,781,767</u>	<u>\$ 133,852,073</u>	<u>3.14%</u>

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2016

Additional information on the County's long-term debt can be found on pages 66 to 69 in the notes to financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The County's elected officials considered many factors when setting the fiscal year 2017 budget, tax rates, and fees. One of those factors is the economy. St. Lucie County's local economy consists of services, tourism, agriculture, construction and light manufacturing industries. Employment, income and housing are the three broad indicators that provides the best picture of economic development.

In 2016, St Lucie County's unemployment rate continued its post-recession decline, reaching 5.6%, significantly lower than the 6.2% in previous year. Although these values are still far from the low unemployment rates of the pre-recession period, this decline is consistent with the rest of the economy.

Personal income is another good indicator of the local economy. In 2015, St Lucie County personal income increased at a rate of 6.6% compared to the State of Florida's 5.5%.

New construction in the unincorporated area decreased from 908 new homes in 2004 to 229 in 2016. In comparison to 2015, the 2016 figure reflects a 64% increase. Total single family home sales decreased 1.6% from 5,404 in 2015 to 5,315 in 2016, while the State is experiencing a 0.9% increase. The median sale price for an existing single-family home in the area was \$180,000, which reflects an increase of 16.1% from 2015. The State median sale price reflects a 12.2% increase.

These indicators were taken into account when adopting the county's budget for fiscal year 2017. The economic impacts of the past few years have provided many challenges to the County. The County continues its aggressive assessment of operations of its current and future fiscal position. The adopted budget was established on a combined total operating millage rate of 7.7004 mills (one mill = \$1 per \$1,000 of assessed property value) to support the County's operating budget and dependent districts. The rate reflects a 0.4% decrease from the prior year. The utilization of reserves remains a budget balancing factor for the general fund. Amounts available for appropriation in the Board of County Commissioners' General Fund budget in 2017 are \$135.6 million, an increase of 4.03% from the original fiscal year 2016 budget of \$130.3 million and an increase of 0.28% from the final fiscal year 2016 budget of \$135.2 million.

REQUEST FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional information, contact the County's Finance Department, 2300 Virginia Avenue, Fort Pierce, Florida 34982.

St. Lucie County, Florida
Statement of Net Position
September 30, 2016

	Governmental Activities	Business-type Activities	Total
ASSETS			
Current assets:			
Cash and investments	\$ 211,368,596	\$ 23,979,112	\$ 235,347,708
Restricted assets:			
Cash and investments—customer deposits	1,319,559	439,160	1,758,719
Accounts receivable, net	1,364,789	1,658,837	3,023,626
Assessments receivable	9,874,471	-	9,874,471
Interest receivable	503,249	79,988	583,237
Due from other governments	6,750,962	36,715	6,787,677
Internal balances	6,087,904	(6,087,904)	-
Inventories	543,363	211,334	754,697
Prepaid items	472,834	388	473,222
Total current assets	<u>238,285,727</u>	<u>20,317,630</u>	<u>258,603,357</u>
Non-current assets:			
Restricted assets:			
Cash and investments—landfill closure	-	3,725,417	3,725,417
Cash and investments—renewal and replacement	-	1,489,124	1,489,124
Capital assets, not being depreciated:			
Land	161,078,116	10,356,397	171,434,513
Construction in progress	36,998,798	8,304,897	45,303,695
Capital assets, being depreciated:			
Buildings and improvements	570,092,494	114,024,907	684,117,401
Machinery and equipment	88,122,533	13,234,513	101,357,046
Accumulated depreciation	(281,060,083)	(67,927,739)	(348,987,822)
Total non-current assets	<u>575,231,858</u>	<u>83,207,516</u>	<u>658,439,374</u>
Total assets	<u>813,517,585</u>	<u>103,525,146</u>	<u>917,042,731</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amount on refunding	3,014,212	298,682	3,312,894
Deferred outflows related to pension plan	44,759,404	2,366,378	47,125,782
Total deferred outflows of resources	<u>47,773,616</u>	<u>2,665,060</u>	<u>50,438,676</u>
LIABILITIES			
Current liabilities:			
Accounts payable	14,653,573	2,154,315	16,807,888
Matured bonds payable	4,633,386	370,000	5,003,386
Matured interest payable	1,439,330	478,175	1,917,505
Claims payable	659,238	-	659,238
Deposits payable from restricted assets	1,319,559	439,160	1,758,719
Accrued interest	515,030	-	515,030
Due to other governments	2,090,232	12,831	2,103,063
Bonds and notes payable - net	8,026,911	515,000	8,541,911
Special assessment debt - government commitment	360,934	-	360,934
Capital lease payable	1,019,823	-	1,019,823
Accrued compensated absences	6,980,599	272,351	7,252,950
Unearned revenues	309,127	10,267	319,394
Total current liabilities	<u>42,007,742</u>	<u>4,252,099</u>	<u>46,259,841</u>
Non-current liabilities:			
Liabilities payable from restricted assets	-	3,304,953	3,304,953
Bonds and notes payable - net	93,417,555	20,312,913	113,730,468
Special assessment debt - government commitment, net	6,227,120	-	6,227,120
Capital lease payable - net	8,981,445	-	8,981,445
Accrued compensated absences - net	7,926,877	308,471	8,235,348
Landfill long-term maintenance liabilities	-	14,086,631	14,086,631
OPEB liability	36,610,875	1,704,832	38,315,707
Net pension liability	107,620,582	5,470,897	113,091,479
Total non-current liabilities	<u>260,784,454</u>	<u>45,188,697</u>	<u>305,973,151</u>
Total liabilities	<u>302,792,196</u>	<u>49,440,796</u>	<u>352,232,992</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pension plan	1,482,905	6,995	1,489,900
NET POSITION			
Net investment in capital assets	473,852,620	57,093,744	530,946,364
Restricted for:			
Transportation	13,264,250	-	13,264,250
Physical environment	4,809,944	-	4,809,944
Human services	5,070,180	-	5,070,180
Environmental land acquisition	692,655	-	692,655
Debt service	21,657,089	-	21,657,089
Renewal and replacement	-	1,489,124	1,489,124
Capital projects	40,655,552	-	40,655,552
Other purposes	3,371,977	420,464	3,792,441
Unrestricted	(6,358,167)	(2,260,917)	(8,619,084)
Total net position	<u>\$ 557,016,100</u>	<u>\$ 56,742,415</u>	<u>\$ 613,758,515</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Activities
For the Year Ended September 30, 2016

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental activities:				
General government	\$ 47,318,679	\$ 8,707,858	\$ 994,487	\$ 564,406
Public safety	94,870,750	2,656,847	3,051,895	628,674
Physical environment	6,314,624	-	865,042	6,072,564
Transportation	22,789,966	493,955	2,425,275	11,384,965
Economic environment	6,978,500	-	2,208,706	388,834
Human services	12,666,374	-	193,539	-
Culture and recreation	19,880,606	1,807,556	423,118	1,787,887
Court related	20,289,582	7,535,935	1,058,560	-
Interest on long-term debt	4,207,622	-	-	-
Total governmental activities	235,316,703	21,202,151	11,220,622	20,827,330
Business-type activities:				
Bailing & recycling	18,185,680	17,318,921	-	-
Golf course	1,415,595	1,236,384	-	-
Water & sewer	9,315,147	8,282,856	-	91,378
Building code	1,620,227	2,068,301	-	-
Total business-type activities	30,536,649	28,906,462	-	91,378
Total primary government	\$ 265,853,352	\$ 50,108,613	\$ 11,220,622	\$ 20,918,708

General revenues:

Taxes:

Property taxes, levied for general purposes

Property taxes, levied for debt purposes

Sales taxes

Franchise taxes

State shared revenues

Investment income

Miscellaneous

Total general revenues

Transfers

Total general revenues and transfers

Change in net position

Net position - beginning of year

Net position - end of year

The accompanying notes to financial statements are an integral part of this financial statement.

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business-type Activities	Total
\$ (37,051,928)	\$ -	\$ (37,051,928)
(88,533,334)	-	(88,533,334)
622,982	-	622,982
(8,485,771)	-	(8,485,771)
(4,380,960)	-	(4,380,960)
(12,472,835)	-	(12,472,835)
(15,862,045)	-	(15,862,045)
(11,695,087)	-	(11,695,087)
(4,207,622)	-	(4,207,622)
(182,066,600)	-	(182,066,600)
-	(866,759)	(866,759)
-	(179,211)	(179,211)
-	(940,913)	(940,913)
-	448,074	448,074
-	(1,538,809)	(1,538,809)
(182,066,600)	(1,538,809)	(183,605,409)
135,745,043	-	135,745,043
236,359	-	236,359
3,652,354	-	3,652,354
4,876,430	-	4,876,430
19,491,917	-	19,491,917
2,560,840	363,507	2,924,347
10,227,653	377,500	10,605,153
176,790,596	741,007	177,531,603
610,694	(610,694)	-
177,401,290	130,313	177,531,603
(4,665,310)	(1,408,496)	(6,073,806)
561,681,410	58,150,911	619,832,321
\$ 557,016,100	\$ 56,742,415	\$ 613,758,515

St. Lucie County, Florida
Balance Sheet
Governmental Funds
September 30, 2016

	General	Transportation Trust	Fine and Forfeiture	SHI Special Assessment Bond
ASSETS				
Cash and investments	\$ 58,581,594	\$ 8,395,778	\$ 14,493,269	\$ 2,148,270
Accounts receivable	452,300	14,459	28,871	-
Assessments receivable	5,054	-	-	5,430,418
Interest receivable	126,176	23,175	39,563	-
Due from other funds	709,248	17	606,740	4,974
Due from other governments	577,864	614,170	536,495	-
Inventories	-	357,560	-	-
Prepaid items	91,306	621	-	-
Advances to other funds	6,087,904	-	-	-
Total assets	<u>\$ 66,631,446</u>	<u>\$ 9,405,780</u>	<u>\$ 15,704,938</u>	<u>\$ 7,583,662</u>
LIABILITIES				
Accounts payable and other current liabilities	5,660,906	557,111	664,887	-
Matured bonds payable	-	105,032	-	-
Matured interest payable	-	4,901	-	-
Deposits payable	1,307,041	-	-	-
Due to other funds	873,984	-	-	-
Due to other governments	1,918,591	49	81,751	-
Unearned revenues - other	49,805	-	56,692	-
Total liabilities	<u>9,810,327</u>	<u>667,093</u>	<u>803,330</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	5,430,418
Unavailable revenues - grants	393,059	-	38,227	-
Total deferred inflows of resources	<u>393,059</u>	<u>-</u>	<u>38,227</u>	<u>5,430,418</u>
FUND BALANCES				
Nonspendable:				
Inventories of supplies	-	357,560	-	-
Prepaid items	91,306	621	-	-
Advances to other funds	6,087,904	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court related	-	-	442,871	-
Court Administrator, mediation	-	-	-	-
Transportation	-	8,380,506	-	-
Debt service	-	-	-	2,153,244
Environmental land acquisition	-	-	-	-
Law enforcement	-	-	14,420,510	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	-	-
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated Services	-	-	-	-
Law enforcement	-	-	-	-
Other purposes	17,270	-	-	-
Assigned to:				
Emergency reserves	36,500,000	-	-	-
Projected budget deficit for fiscal year 2017	9,500,000	-	-	-
Unassigned	4,231,580	-	-	-
Total fund balances	<u>56,428,060</u>	<u>8,738,687</u>	<u>14,863,381</u>	<u>2,153,244</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 66,631,446</u>	<u>\$ 9,405,780</u>	<u>\$ 15,704,938</u>	<u>\$ 7,583,662</u>

The accompanying notes to financial statements are an integral part of this financial statement.

N Lennard Road Bonds I and S	Impact Fee	Other Governmental Funds	Total Governmental Funds
\$ 2,195,353	\$ 27,283,914	\$ 86,086,750	\$ 199,184,928
-	12,980	761,236	1,269,846
4,223,841	-	215,158	9,874,471
4,433	71,155	204,964	469,466
3,973	-	258,280	1,583,232
-	580,918	4,282,819	6,592,266
-	-	159,576	517,136
-	227	271,703	363,857
-	-	-	6,087,904
<u>\$ 6,427,600</u>	<u>\$ 27,949,194</u>	<u>\$ 92,240,486</u>	<u>\$ 225,943,106</u>
-	1,841,460	4,377,876	13,102,240
-	-	4,528,354	4,633,386
-	-	1,434,429	1,439,330
-	-	12,518	1,319,559
-	-	709,248	1,583,232
-	-	89,841	2,090,232
-	-	188,226	294,723
<u>-</u>	<u>1,841,460</u>	<u>11,340,492</u>	<u>24,462,702</u>
4,223,841	-	215,158	9,869,417
-	116,820	2,754,714	3,302,820
<u>4,223,841</u>	<u>116,820</u>	<u>2,969,872</u>	<u>13,172,237</u>
-	-	159,576	517,136
-	227	271,703	363,857
-	-	-	6,087,904
-	-	3,305,541	3,305,541
-	-	5,770,007	5,770,007
-	-	1,840,867	1,840,867
-	-	-	442,871
-	-	2,105,092	2,105,092
-	-	4,813,298	13,193,804
2,203,759	-	3,042,256	7,399,259
-	-	692,655	692,655
-	-	1,231,348	15,651,858
-	-	632,029	632,029
-	-	6,251,291	6,251,291
-	-	1,369,386	1,369,386
-	-	95,042	95,042
-	-	1,097,894	1,097,894
-	-	72,582	72,582
-	25,990,687	29,998,861	55,989,548
-	-	3,833,451	3,833,451
-	-	230,216	230,216
-	-	9,252,330	9,252,330
-	-	481,133	481,133
-	-	1,383,564	1,400,834
-	-	-	36,500,000
-	-	-	9,500,000
-	-	-	4,231,580
<u>2,203,759</u>	<u>25,990,914</u>	<u>77,930,122</u>	<u>188,308,167</u>
<u>\$ 6,427,600</u>	<u>\$ 27,949,194</u>	<u>\$ 92,240,486</u>	<u>\$ 225,943,106</u>

St. Lucie County, Florida
**Reconciliation of Total Governmental Fund Balances
to Net Position of Governmental Activities**
September 30, 2016

Total governmental fund balances	\$ 188,308,167
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds.	574,971,597
Accrued other post employment benefits and net pension liability are not financial uses, and therefore, are not reported in the funds.	(143,981,880)
Long-term liabilities are not due and payable in the current period, and therefore, are not reported in the funds.	(128,829,515)
Bonds premiums are not financial resources, and therefore, are not reported in the funds.	(4,106,715)
Deferred charges on refunding are not financial uses, and therefore, are not reported in the funds.	3,014,212
Accrued long term debt interest expenses is not a current use of resources, and therefore, is not reported in governmental funds.	(515,030)
Special assessment receivables are not financial resources in the current period, and therefore, are reported as deferred inflows in the funds.	9,869,417
Grant revenues are not recognized in the funds statement because the resources are not available; however, these amounts are reflected as revenues at the government-wide level, and therefore, deferred inflows are no longer applicable.	3,302,820
Internal service funds are used by management to charge the costs of insurance activities to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	11,789,753
Deferred outflows and deferred inflows related to the pension plan are not financial resources or financial uses, and therefore, are not reported at the fund level.	43,193,274
Net position of governmental activities	<u>\$ 557,016,100</u>

The accompanying notes to financial statements are an integral part of this financial statement.



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St. Lucie County, Florida
**Statement of Revenues, Expenditures,
and Changes in Fund Balances**
Governmental Funds
For the year ended September 30, 2016

	<u>General</u>	<u>Transportation Trust</u>	<u>Fine and Forfeiture</u>	<u>SHI Special Assessment Bond</u>
REVENUES				
Taxes:				
Property	\$ 64,708,344	\$ -	\$ 51,291,710	\$ -
Tourist	-	-	-	-
Motor fuel	-	3,125,155	-	-
Local communication	852,152	-	-	-
Local business	25,119	-	-	-
Licenses and permits	-	700	-	-
Franchise fees	4,024,278	-	-	-
Impact fees	-	43,824	-	-
Special assessments	-	-	-	788,446
Intergovernmental	12,432,532	4,335,955	1,897,737	-
Charges for services	12,593,975	-	1,381,936	-
Fines and forfeitures	1,581,158	-	302,608	-
Investment income	754,862	99,471	279,966	1,510
Contributions from property owners	49,756	219,069	-	-
Miscellaneous	6,345,680	1,881,014	1,193,016	-
Total revenues	<u>103,367,856</u>	<u>9,705,188</u>	<u>56,346,973</u>	<u>789,956</u>
EXPENDITURES				
Current:				
General government	37,522,604	782,234	2,641,020	-
Public safety	71,172,329	-	8,866,699	-
Physical environment	2,327,589	-	-	-
Transportation	187,031	8,502,912	-	-
Economic environment	3,388,549	-	1,499,892	-
Human services	7,440,534	-	-	-
Culture and recreation	10,991,119	-	-	-
Court-related	11,123,441	-	3,944,092	-
Capital outlay	1,681,349	754,700	584,682	-
Debt service:				
Principal retirement	13,530	209,382	192,162	-
Interest	601	10,484	7,560	137,000
Other	-	-	-	1,143
Total expenditures	<u>145,848,676</u>	<u>10,259,712</u>	<u>17,736,107</u>	<u>138,143</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(42,480,820)</u>	<u>(554,524)</u>	<u>38,610,866</u>	<u>651,813</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	51,524,483	87,643	3,692,637	-
Transfers out	(6,347,220)	(144,510)	(49,098,910)	(10,795)
Lease purchase proceeds	-	-	-	-
Proceeds from sale of capital assets	782,153	-	-	-
Issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	<u>45,959,416</u>	<u>(56,867)</u>	<u>(45,406,273)</u>	<u>(10,795)</u>
Net change in fund balances	3,478,596	(611,391)	(6,795,407)	641,018
Fund balances - beginning	52,949,464	9,320,006	21,658,788	1,512,226
Changes in inventories of supplies	-	30,072	-	-
Fund balances - ending	<u>\$ 56,428,060</u>	<u>\$ 8,738,687</u>	<u>\$ 14,863,381</u>	<u>\$ 2,153,244</u>

The accompanying notes to financial statements are an integral part of this financial statement.

N Lennard Road Bonds I and S	Impact Fee	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ 19,981,348	\$ 135,981,402
-	-	3,652,354	3,652,354
-	-	1,146,777	4,271,932
-	-	-	852,152
-	-	57,503	82,622
-	-	182,045	182,745
-	-	-	4,024,278
-	7,058,232	-	7,102,056
629,739	-	294,995	1,713,180
-	12,980	13,619,934	32,299,138
-	-	4,209,359	18,185,270
-	-	1,014,641	2,898,407
20,915	298,470	949,764	2,404,958
-	-	1,596,185	1,865,010
-	191,916	1,748,832	11,360,458
<u>650,654</u>	<u>7,561,598</u>	<u>48,453,737</u>	<u>226,875,962</u>
-	-	2,274,783	43,220,641
-	-	6,010,413	86,049,441
-	-	2,687,277	5,014,866
-	-	8,021,414	16,711,357
-	-	1,947,932	6,836,373
-	-	3,107,431	10,547,965
-	289,116	4,565,426	15,845,661
-	-	2,209,073	17,276,606
-	5,351,813	13,900,953	22,273,497
335,000	-	7,620,464	8,370,538
146,890	-	3,730,788	4,033,323
-	-	96,736	97,879
<u>481,890</u>	<u>5,640,929</u>	<u>56,172,690</u>	<u>236,278,147</u>
<u>168,764</u>	<u>1,920,669</u>	<u>(7,718,953)</u>	<u>(9,402,185)</u>
-	-	10,903,221	66,207,984
(8,622)	(649,512)	(9,337,721)	(65,597,290)
-	-	9,305,379	9,305,379
-	-	22,359	804,512
-	-	3,505,468	3,505,468
<u>(8,622)</u>	<u>(649,512)</u>	<u>14,398,706</u>	<u>14,226,053</u>
160,142	1,271,157	6,679,753	4,823,868
2,043,617	24,719,757	71,413,761	183,617,619
-	-	(163,392)	(133,320)
<u>\$ 2,203,759</u>	<u>\$ 25,990,914</u>	<u>\$ 77,930,122</u>	<u>\$ 188,308,167</u>

St. Lucie County, Florida
**Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
to the Statement of Activities**
For the Year Ended September 30, 2016

Net change in fund balances - total governmental funds		\$ 4,823,868
Amount reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives as depreciation.		
Expenditures for capital assets	\$ 22,273,497	
Less current year depreciation	<u>(20,064,293)</u>	2,209,204
Capital asset contributions from private sources		3,232,877
Governmental funds only report the disposal of assets to the extent proceeds are received from the sale or transfer. In the statement of activities, a gain or loss is reported for each disposal.		47,482
Debt proceeds provide current financial resources to governmental funds, but debt increases long-term liabilities in the statement of net position.		
Debt proceeds		(12,810,847)
Repayment of bond principal, notes principal, and capital lease principal are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
Bond principal payment	\$ 3,967,104	
Notes payable principal payment	3,988,364	
Capital lease principal payment	<u>415,073</u>	8,370,541
Some expenses reported in the statement of activities do not require the use of current financial resources , and therefore, are not reported as expenditures in governmental funds.		
Change in accrued interest expense	\$ (137,879)	
Change in accrued arbitrage estimate	19,079	
Amortization of bond premium	326,448	
Amortization of deferred amount on refunding	(264,990)	
Change in compensated absences	416,256	
Change in other post employment benefits	(3,242,342)	
Change in net pension expense	<u>(6,116,250)</u>	(8,999,678)
Governmental funds report non-exchange transactions when the applicable eligibility requirements have been met and resources are available. However, in the statement of activities, non-exchange transactions are recognized when the eligibility requirements are met.		1,751,689
Some revenues (special assessments) reported in the governmental funds have been recognized as revenues in the prior fiscal year in the statement of activities.		(778,635)
Change in inventories is reflected as an deduction in fund balance; however, on the statement of activities, it is recorded as an increase in expense.		(133,320)
Internal service funds are used by management to charge the costs of insurance services to individual funds. The change in net position is reported with governmental activities on the statement of activities.		(2,378,491)
Change in net position of governmental activities		<u><u>\$ (4,665,310)</u></u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
**Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
General Fund
For the Year Ended September 30, 2016**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	
REVENUES				
Property	\$ 63,237,923	\$ 63,237,923	\$ 64,708,344	\$ 1,470,421
Local communication	925,000	925,000	852,152	(72,848)
Local business	25,000	25,000	25,119	119
Franchise fees	3,879,800	3,879,800	4,024,278	144,478
Intergovernmental	13,451,476	14,407,526	12,432,532	(1,974,994)
Charges for services	11,918,151	11,632,239	12,593,975	961,736
Fines and forfeitures	1,759,300	1,598,387	1,581,158	(17,229)
Investment income	569,455	600,467	754,862	154,395
Contributions from property owners	71,150	76,650	49,756	(26,894)
Miscellaneous	5,083,839	5,930,080	6,345,680	415,600
Total revenues	<u>100,921,094</u>	<u>102,313,072</u>	<u>103,367,856</u>	<u>1,054,784</u>
EXPENDITURES				
General government	40,326,169	41,902,877	37,522,604	4,380,273
Public safety	73,496,342	74,260,929	71,172,329	3,088,600
Physical environment	2,509,113	2,396,323	2,327,589	68,734
Transportation	280,000	300,000	187,031	112,969
Economic environment	4,501,545	4,907,833	3,388,549	1,519,284
Human services	7,894,156	8,129,701	7,440,534	689,167
Culture and recreation	12,463,109	12,043,193	10,991,119	1,052,074
Court-related	11,474,446	11,147,897	11,123,441	24,456
Capital outlay	1,169,384	3,016,955	1,681,349	1,335,606
Principal retirement	60,282	13,530	13,530	-
Interest	-	601	601	-
Total expenditures	<u>154,174,546</u>	<u>158,119,839</u>	<u>145,848,676</u>	<u>12,271,163</u>
Excess of revenues over (under) expenditures	(53,253,452)	(55,806,767)	(42,480,820)	13,325,947
OTHER FINANCING SOURCES (USES)				
Transfers in	53,623,954	52,984,667	51,524,483	(1,460,184)
Transfers out	(5,632,485)	(6,397,435)	(6,347,220)	50,215
Proceeds from sale of capital assets	30,565	812,391	782,153	(30,238)
Total other financing sources (uses)	<u>48,022,034</u>	<u>47,399,623</u>	<u>45,959,416</u>	<u>(1,440,207)</u>
Net change in fund balances	(5,231,418)	(8,407,144)	3,478,596	11,885,740
Fund balances - beginning	<u>42,275,486</u>	<u>45,474,073</u>	<u>52,949,464</u>	<u>7,475,391</u>
Fund balances - ending	<u>\$ 37,044,068</u>	<u>\$ 37,066,929</u>	<u>\$ 56,428,060</u>	<u>\$ 19,361,131</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
**Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Transportation Trust
For the Year Ended September 30, 2016**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
REVENUES				
Motor fuel	\$ 2,442,050	\$ 2,442,050	\$ 3,125,155	\$ 683,105
Licenses and permits	-	-	700	700
Impact fees	-	-	43,824	43,824
Intergovernmental	3,926,978	3,926,978	4,335,955	408,977
Investment income	37,737	37,737	99,471	61,734
Contributions from property owners	-	-	219,069	219,069
Miscellaneous	15,856	1,723,884	1,881,014	157,130
Total revenues	6,422,621	8,130,649	9,705,188	1,574,539
EXPENDITURES				
General government	828,214	828,214	782,234	45,980
Transportation	11,118,676	13,010,024	8,502,912	4,507,112
Capital outlay	1,467,789	1,373,867	754,700	619,167
Principal retirement	208,012	208,012	209,382	(1,370)
Interest	11,844	11,844	10,484	1,360
Total expenditures	13,634,535	15,431,961	10,259,712	5,172,249
Excess of revenues under expenditures	(7,211,914)	(7,301,312)	(554,524)	6,746,788
OTHER FINANCING SOURCES (USES)				
Transfers in	64,075	151,719	87,643	(64,076)
Transfers out	(218,155)	(218,155)	(144,510)	73,645
Total other financing sources (uses)	(154,080)	(66,436)	(56,867)	9,569
Net change in funds balances	(7,365,994)	(7,367,748)	(611,391)	6,756,357
Fund balances - beginning	8,731,110	8,990,998	9,320,006	329,008
Change in inventories of supplies	-	-	30,072	30,072
Fund balances - ending	\$ 1,365,116	\$ 1,623,250	\$ 8,738,687	\$ 7,115,437

St. Lucie County, Florida
**Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Fine and Forfeiture
For the Year Ended September 30, 2016**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
REVENUES				
Property	\$ 50,514,520	\$ 50,514,520	\$ 51,291,710	\$ 777,190
Intergovernmental	2,032,741	2,672,165	1,897,737	(774,428)
Charges for services	1,269,893	1,269,893	1,381,936	112,043
Fines and forfeitures	311,067	318,264	302,608	(15,656)
Investment income	109,200	109,200	279,966	170,766
Miscellaneous	1,029,453	1,029,453	1,193,016	163,563
Total revenues	55,266,874	55,913,495	56,346,973	433,478
EXPENDITURES				
General government	3,958,622	3,777,138	2,641,020	1,136,118
Public safety	9,467,472	9,520,787	8,866,699	654,088
Economic environment	1,513,000	1,513,000	1,499,892	13,108
Court-related	4,012,673	4,262,862	3,944,092	318,770
Capital outlay	2,081,833	10,985,905	584,682	10,401,223
Principal retirement	214,422	214,422	192,162	22,260
Interest	15,076	15,076	7,560	7,516
Total expenditures	21,263,098	30,289,190	17,736,107	12,553,083
Excess of revenues under expenditures	34,003,776	25,624,305	38,610,866	12,986,561
OTHER FINANCING SOURCES (USES)				
Transfers in	4,168,250	4,168,250	3,692,637	(475,613)
Transfers out	(49,774,608)	(50,528,554)	(49,098,910)	1,429,644
Lease purchase proceeds	-	8,967,201	-	(8,967,201)
Total other financing sources (uses)	(45,606,358)	(37,393,103)	(45,406,273)	(8,013,170)
Net change in funds balances	(11,602,582)	(11,768,798)	(6,795,407)	4,973,391
Fund balances - beginning	21,229,884	21,671,728	21,658,788	(12,940)
Fund balances - ending	\$ 9,627,302	\$ 9,902,930	\$ 14,863,381	\$ 4,960,451

St. Lucie County, Florida
Statement of Fund Net Position
Proprietary Funds
September 30, 2016

	Business Type Activities			
	Bailing & Recycling Facility	Golf Course	Water & Sewer District	Nonmajor Enterprise Funds
ASSETS				
Current assets:				
Cash and investments	\$ 9,986,011	\$ 206,448	\$ 4,042,173	\$ 9,744,480
Restricted assets:				
Cash and investments--customer deposits	201,450	2,000	221,399	14,311
Accounts receivable, net	978,590	32,201	443,905	204,141
Interest receivable	37,135	1,735	13,346	27,772
Due from other governments	36,715	-	-	-
Inventories	184,388	26,946	-	-
Prepaid items	-	-	18	370
Total current assets	11,424,289	269,330	4,720,841	9,991,074
Non-current assets:				
Restricted assets:				
Cash and investments--landfill closure	3,725,417	-	-	-
Cash and investments--renewal and replacement	-	-	707,937	781,187
Land	4,905,601	1,268,050	2,453,436	1,729,310
Buildings and improvements	40,150,788	3,577,069	50,348,423	19,948,627
Machinery and equipment	12,071,268	407,944	281,044	474,257
Accumulated depreciation	(30,302,430)	(3,583,888)	(19,001,177)	(15,040,244)
Construction in progress	7,194,785	3,228	946,988	159,896
Total non-current assets	37,745,429	1,672,403	35,736,651	8,053,033
Total assets	49,169,718	1,941,733	40,457,492	18,044,107
DEFERRED OUTFLOWS OF RESOURCES				
Deferred amount on refunding	-	-	298,682	-
Deferred outflows related to pensions	1,351,345	262,525	168,608	583,900
Total deferred outflows of resources	1,351,345	262,525	467,290	583,900
LIABILITIES				
Current liabilities:				
Accounts payable and other current liabilities	1,250,678	77,445	507,622	318,570
Matured bonds payable	-	-	370,000	-
Matured interest payable	-	-	478,175	-
Claims and judgements payable	-	-	-	-
Deposits payable from restricted assets	201,450	2,000	221,399	14,311
Due to other governments	-	-	777	12,054
Bonds and notes payable, net	-	-	515,000	-
Accrued compensated absences	144,545	23,297	22,236	82,273
Unearned revenues	-	10,267	-	-
Total current liabilities	1,596,673	113,009	2,115,209	427,208
Non-current liabilities:				
Advances from other funds	-	6,087,904	-	-
Liabilities payable from restricted assets	3,304,953	-	-	-
Bonds and notes payable, net	-	-	20,312,913	-
Accrued compensated absences, net	134,629	69,020	26,988	77,834
Landfill long-term care liabilities	14,086,631	-	-	-
OPEB liability	791,941	271,557	122,117	519,217
Net pension liability	3,078,268	614,195	413,316	1,365,118
Total non-current liabilities	21,396,422	7,042,676	20,875,334	1,962,169
Total liabilities	22,993,095	7,155,685	22,990,543	2,389,377
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows related to pensions	(10,996)	3,144	8,167	6,680
NET ASSETS				
Net investment in capital assets	34,020,012	1,672,403	14,129,483	7,271,846
Restricted for:				
Landfill closure	420,464	-	-	-
Renewal and replacement	-	-	707,937	781,187
Unrestricted	(6,901,512)	(6,626,974)	3,088,652	8,178,917
Total net position	\$ 27,538,964	\$ (4,954,571)	\$ 17,926,072	\$ 16,231,950

The accompanying notes to financial statements are an integral part of this financial statement.

		Governmental Activities
	Total	Internal Service Funds
\$	23,979,112	\$ 13,503,227
	439,160	-
	1,658,837	94,943
	79,988	33,783
	36,715	158,696
	211,334	26,227
	388	108,977
	<u>26,405,534</u>	<u>13,925,853</u>
	3,725,417	-
	1,489,124	-
	10,356,397	-
	114,024,907	216,388
	13,234,513	102,926
	(67,927,739)	(113,722)
	8,304,897	54,669
	<u>83,207,516</u>	<u>260,261</u>
	<u>109,613,050</u>	<u>14,186,114</u>
	298,682	-
	2,366,378	84,775
	<u>2,665,060</u>	<u>84,775</u>
	2,154,315	1,551,333
	370,000	-
	478,175	-
	-	659,238
	439,160	-
	12,831	-
	515,000	-
	272,351	5,034
	10,267	14,404
	<u>4,252,099</u>	<u>2,230,009</u>
	6,087,904	-
	3,304,953	-
	20,312,913	-
	308,471	-
	14,086,631	-
	1,704,832	49,597
	5,470,897	199,980
	<u>51,276,601</u>	<u>249,577</u>
	<u>55,528,700</u>	<u>2,479,586</u>
	<u>6,995</u>	<u>1,550</u>
	57,093,744	260,261
	420,464	-
	1,489,124	-
	(2,260,917)	11,529,492
\$	<u><u>56,742,415</u></u>	<u><u>\$ 11,789,753</u></u>

St. Lucie County, Florida
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended September 30, 2016

	Business Type Activities			
	Bailing & Recycling Facility	Golf Course	Water & Sewer District	Nonmajor Enterprise Funds
Operating revenues:				
Charges for services	\$ 17,318,921	\$ 1,236,384	\$ -	\$ 4,427,852
Charges for services, pledged for revenue bonds	-	-	5,923,305	-
Miscellaneous	133,631	128,679	-	38,046
Miscellaneous, pledged for revenue bonds	-	-	77,144	-
Total operating revenues	<u>17,452,552</u>	<u>1,365,063</u>	<u>6,000,449</u>	<u>4,465,898</u>
Operating expenses:				
Salaries, wages and employee benefits	4,055,623	719,435	474,726	1,584,221
Contractual services, materials and supplies	12,637,960	639,344	3,662,716	1,901,409
Depreciation	1,492,097	56,816	1,658,877	781,386
Total operating expenses	<u>18,185,680</u>	<u>1,415,595</u>	<u>5,796,319</u>	<u>4,267,016</u>
Operating income (loss)	<u>(733,128)</u>	<u>(50,532)</u>	<u>204,130</u>	<u>198,882</u>
Nonoperating revenues (expenses):				
Investment income	185,170	7,464	-	113,920
Investment income, pledged for revenue bonds	-	-	56,953	-
Interest expense	-	-	(872,039)	-
Total nonoperating revenues (expenses)	<u>185,170</u>	<u>7,464</u>	<u>(815,086)</u>	<u>113,920</u>
Income (loss) before contributions and transfers	<u>(547,958)</u>	<u>(43,068)</u>	<u>(610,956)</u>	<u>312,802</u>
Capital contributions	-	-	91,378	-
Transfers out	<u>(594,907)</u>	<u>(15,787)</u>	<u>-</u>	<u>-</u>
Change in net position	<u>(1,142,865)</u>	<u>(58,855)</u>	<u>(519,578)</u>	<u>312,802</u>
Net position - beginning	<u>28,681,829</u>	<u>(4,895,716)</u>	<u>18,445,650</u>	<u>15,919,148</u>
Net position - ending	<u>\$ 27,538,964</u>	<u>\$ (4,954,571)</u>	<u>\$ 17,926,072</u>	<u>\$ 16,231,950</u>

The accompanying notes to financial statements are an integral part of this financial statement.

		Governmental Activities	
		Internal Service Funds	
	Total		
\$	22,983,157	\$	12,369,586
	5,923,305		-
	300,356		763,842
	77,144		-
	<u>29,283,962</u>		<u>13,133,428</u>
	6,834,005		11,944,542
	18,841,429		3,704,190
	3,989,176		19,070
	<u>29,664,610</u>		<u>15,667,802</u>
	<u>(380,648)</u>		<u>(2,534,374)</u>
	306,554		155,883
	56,953		-
	<u>(872,039)</u>		<u>-</u>
	<u>(508,532)</u>		<u>155,883</u>
	(889,180)		(2,378,491)
	91,378		-
	<u>(610,694)</u>		<u>-</u>
	(1,408,496)		(2,378,491)
	58,150,911		14,168,244
\$	<u>56,742,415</u>	\$	<u>11,789,753</u>

St. Lucie County, Florida
Statement of Cash Flows
Proprietary Funds
For the year ended September 30, 2016

	Business Type Activities			
	Bailing & Recycling Facility	Golf Course	Water & Sewer District	Nonmajor Enterprise Funds
Cash flows from operating activities				
Cash received from customers	\$ 17,324,889	\$ 1,205,933	\$ 5,923,817	\$ 4,429,772
Cash paid to suppliers	(12,005,924)	(599,636)	(3,873,047)	(1,804,738)
Cash paid for employee services	(3,750,145)	(642,254)	(431,586)	(1,425,426)
Other receipts	133,631	128,679	77,144	38,046
Net cash provided by (used for) operating activities	1,702,451	92,722	1,696,328	1,237,654
Cash flows from noncapital financing activities				
Transfers out	(594,907)	(15,787)	-	-
Advances from other funds	-	(342,500)	-	-
Net cash used for noncapital financing activities	(594,907)	(358,287)	-	-
Cash flows from capital and related financing activities				
Capital contributions	-	-	91,378	-
Principal paid on capital debt	-	-	(360,000)	-
Interest paid on capital debt	-	-	(959,950)	-
Purchases of capital assets	(3,663,535)	(3,228)	(908,895)	(86,506)
Net cash used for capital and related financing activities	(3,663,535)	(3,228)	(2,137,467)	(86,506)
Cash flows from investing activities				
Interest on investments	190,579	7,014	57,510	109,810
Net increase (decrease) in cash and investments	(2,365,412)	(261,779)	(383,629)	1,260,958
Cash and investments at beginning of year	16,278,290	470,227	5,355,138	9,279,020
Cash and investments at end of year	\$ 13,912,878	\$ 208,448	\$ 4,971,509	\$ 10,539,978
Cash and investments classified as:				
Current assets	9,986,011	206,448	4,042,173	9,744,480
Restricted assets	3,926,867	2,000	929,336	795,498
Total cash and investments at end of year	\$ 13,912,878	\$ 208,448	\$ 4,971,509	\$ 10,539,978
Reconciliation of net operating income (loss) to net cash provided by (used for) operating activities				
Operating income (loss)	\$ (733,128)	\$ (50,532)	\$ 204,130	\$ 198,882
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation	1,492,097	56,816	1,658,877	781,386
Landfill closure expense	533,593	-	-	-
Changes in assets and liabilities:				
Accounts receivable	(9,927)	(30,982)	12,500	1,673
Due from other governments	(2,105)	-	-	-
Inventories	(18,721)	2,747	-	-
Prepaid Items	-	6,122	82	(370)
Accounts payable and accrued liabilities	133,751	36,145	(212,511)	111,887
Claims payable	-	-	-	-
Accrued compensated absences	12,927	13,117	7,674	23,807
Deposits payable	18,000	-	(5,480)	244
Unearned revenues	-	530	-	-
OPEB liability	79,863	21,713	8,485	37,686
Pension liability	196,101	37,046	22,571	82,459
Net cash provided by (used for) operating activities	\$ 1,702,451	\$ 92,722	\$ 1,696,328	\$ 1,237,654

The accompanying notes to financial statements are an integral part of this financial statement.

		Governmental Activities
Total		Internal Service Funds
\$ 28,884,411	\$ 12,394,595	
(18,283,345)	(2,839,496)	
(6,249,411)	(12,634,294)	
377,500	763,842	
<u>4,729,155</u>	<u>(2,315,353)</u>	
(610,694)	-	
(342,500)	-	
<u>(953,194)</u>	<u>-</u>	
91,378	-	
(360,000)	-	
(959,950)	-	
<u>(4,662,164)</u>	<u>(2,134)</u>	
<u>(5,890,736)</u>	<u>(2,134)</u>	
364,913	161,793	
(1,749,862)	(2,155,694)	
31,382,675	15,658,921	
<u>\$ 29,632,813</u>	<u>\$ 13,503,227</u>	
23,979,112	13,503,227	
5,653,701	-	
<u>\$ 29,632,813</u>	<u>\$ 13,503,227</u>	
\$ (380,648)	\$ (2,534,374)	
3,989,176	19,070	
533,593	-	
(26,736)	40,962	
(2,105)	(30,357)	
(15,974)	(13,284)	
5,834	63,626	
69,272	315,875	
-	(206,762)	
57,525	197	
12,764	-	
530	14,404	
147,747	3,432	
338,177	11,858	
<u>\$ 4,729,155</u>	<u>\$ (2,315,353)</u>	

St. Lucie County, Florida
Statement of Fiduciary Net Position
Fiduciary Funds
September 30, 2016

	<u>Agency</u>
ASSETS	
Cash and investments	\$ 24,237,721
Accounts receivable	798
Due from other governments	49,838
Interest receivable	14,094
Total assets	<u>\$ 24,302,451</u>
LIABILITIES	
Accounts payable and other current liabilities	67,764
Deposits payable	491,563
Due to other governments	4,506,869
Agency funds on hand	19,236,255
Total liabilities	<u>\$ 24,302,451</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Notes to Financial Statements
Year Ended September 30, 2016

<u>Note</u>	<u>Page</u>
1. Summary of Significant Accounting Policies	38
Reporting Entity	38
Measurement Focus and Bases of Accounting	39
Bases of Presentation	43
Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance	45
Cash and Investments	45
Restricted Assets	45
Interfund Receivables and Payables	45
Inventories	45
Prepaid Insurance	46
Capital Assets	46
Pensions	46
Deferred Outflows/Inflows of Resources	46
Unamortized Bond Discounts and Premiums	47
Unearned Revenues	47
Accrued Compensated Absences	47
Obligation for Bond Arbitrage Rebate	47
Landfill Closure Costs	48
Indirect Costs	48
Budgets	48
2. Reconciliation of Government-wide and Fund Financial Statements	48
3. Cash and Investments	53
Deposits	53
Investments	53
4. Property Tax Revenues	57
5. Capital Assets	58
6. Restricted Cash and Investments	60
7. Interfund Balances	60
8. Interfund Transfers	61
9. Receivables, Payables and Advances	61
Receivables	61
Payables	62
Advance	63
10. Long-term Liabilities	64
Schedule of Changes in Long-Term Debt	64
Schedule of Outstanding Debt	65
Deferred Amount on Refunding	67
Debt Service Requirements	67
Bond Covenants	68
Summary of Defeased Debt Outstanding	69
Special Assessment Debt	69
Capital Leases	69
11. Landfill Closure and Postclosure Care Costs	71
12. Defined Benefit Pension Plans	72
13. Operating Leases	80
14. Conduit Debt	81
15. Fund Balances	82
16. Fund Equity Deficit	83
17. Risk Management	83
18. Post Employment Benefits	84
19. Commitments and Contingencies	87
20. Subsequent Events	88

St. Lucie County, Florida
Notes to Financial Statements
Year Ended September 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards that which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

A. Reporting Entity

St. Lucie County, Florida (The “County”), is a non-charter government pursuant to Article VIII, Section (1)(f), of the Constitution of the State of Florida. The County financial statements contained herein include and combine the operations of the Board of County Commissioners (the “Board”) and the Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector (the “Constitutional Officers”).

The Clerk of the Circuit Court serves as ex-officio Clerk of the Board in accordance with Article VIII, Section (1)(d), of the Constitution of the State of Florida, and Section 125.17, Florida Statutes.

In evaluating the County as a reporting entity, management has addressed all potential component units. To be includable within the County’s financial statements, the component unit must be financially accountable or the exclusion of the nature and significance of their relationship with the County would cause the financial statements to be misleading or incomplete. Blended component units must be financially accountable to the County; there must be a financial burden/benefit relationship and the entity, although legally separate, must operate like a fund or department of the County.

Based on applying the above criteria, the County included the following component units in the financial statements as blended component units.

1. St. Lucie County Mosquito Control District – The District was created by Chapter 29502, Laws of Florida, Acts of 1953. The District controls mosquitoes and other arthropods of public health importance for the County and is governed by a Board comprised of the County’s elected Commissioners. The Board establishes the ad valorem millage for the District. The District is reported as a special revenue fund and does not issue separate financial statements.
2. Erosion Control District – The District was created by Chapter 67-2001, Laws of Florida. The District re-nourishes critically-eroded beaches impacted by inlet management and natural processes in order to protect coastal resources, public and private properties and public infrastructures and is governed by a Board comprised of the County’s elected Commissioners. The Board establishes the ad valorem millage for the District. The District is reported as a special revenue fund and does not issue separate financial statements.
3. St. Lucie County Water and Sewer District – The District was created by Section 153.53, Florida Statutes. The District provides water, wastewater and reclaimed water service to customers within the unincorporated areas of the County and is governed by a Board comprised of the County’s elected Commissioners. The rates for user charges and bond issuance authorizations are approved by

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

the Board and the County is legally obligated to provide resources in case there are deficiencies in debt service payments and resources are not available from any other remedies. The District is reported as an enterprise fund and does not issue separate financial statements.

4. St. Lucie County Housing Finance Authority – The Authority was created by Section 159.601, Florida Statutes. The Authority provides administrative services for housing assistance within the County. The main revenue source is the residual funds from loan programs. The Authority is financially dependent on the County and the Board of County Commissioners appoint a majority of the Authority's Board. The Authority is reported as a special revenue fund and does not issue separate financial statements.
5. Central Florida Foreign-Trade Zone, Inc. (the "Trade Zone") – The Trade Zone was created by Sections 288.35 through 288.38, Florida Statutes in 1997 to facilitate the economic development of the County. The Board of County Commissioners appoint a majority of the Trade Zone's Board. The Trade Zone is reported as part of the general fund and does not issue separate financial statements.
6. St. Lucie County Sustainability District - The District was created by Article VII, Section 10 of the Florida Constitution, Chapter 125, F.S., and Chapter 189, F.S. for the purpose of encouraging, accommodating, and financing energy efficiency and renewable energy improvements on residential and commercial properties in the County through non-ad valorem assessments. The District is reported as a special revenue fund and does not issue separate financial statements.
7. Treasure Coast Education Research and Development Authority – The Authority was created by Section 159.703, Florida Statutes to foster economic development and broaden the economic base of St. Lucie County. . The Authority is financially dependent on the County and the Board of County Commissioners appoint a majority of the Authority's Board. The Authority is reported as part of the general fund and does not issue separate financial statements.

Other Entities

St. Lucie, Indian River, Martin and Okeechobee counties jointly fund the Office of the Medical Examiner, 19th Judicial Circuit. The County partially funds the Indian River Crime Laboratory, which is supported by various local law enforcement agencies. Books and records are maintained by the Sheriff. The Governor of the State of Florida appoints the Medical Examiner. The County's only financial responsibility for the Medical Examiner is to fund its required percentage of the operating costs of that office out of the General Fund. The other counties participate in funding the Medical Examiner's office in the same manner. Indian River State College maintains the accounting records for the Medical Examiner's office.

B. Measurement Focus and Bases of Accounting

The basic financial statements of the County are composed of the following:

- Government-wide financial statements
- Fund financial statements

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

- Notes to financial statements

1. Government-wide Financial Statements

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. This means that revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

In applying the “susceptible to accrual” concept to intergovernmental revenues pursuant to GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions as amended by GASB Statement No. 36, Recipient Reporting of Certain Shared Nonexchange Revenues (the County may act as either provider or recipient), the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenues when the applicable eligibility requirements including time requirements, are met. Resources transmitted before the eligibility requirements are met should, under most circumstances, be reported as advances by the provider and unearned revenues by the recipient.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Business-type activities distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. Operating expenses for enterprise funds include cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The government-wide financial statements do not include the fiduciary funds of the County.

2. Fund Financial Statements

The underlying accounting system of the County is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

equity, revenues and expenditures (or expenses), as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the constraints placed by the revenue sources.

Fund financial statements for the primary government's governmental and proprietary funds display information about major funds individually and nonmajor funds in the aggregate. The fiduciary statement includes financial information for the agency fund, which represents assets held by the County in a custodial capacity for other individuals or governments.

Governmental Funds

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are considered to be available when they are collected within the current period or soon thereafter to pay current period liabilities.

For this purpose, the County considers revenues to be available if they are collected within 45 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Franchise fees, licenses, sales taxes, gas taxes, operating and capital grants, and interest associated with the current fiscal period are all considered to be accrual items and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when the County receives cash.

Under the current financial resources measurement focus (modified accrual basis), only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

The non-current portion of long-term receivables (special assessments) due to governmental funds are reported on their balance sheets because of their spending measurement focus. The non-current portions of other long-term receivables are offset by fund balance reserve accounts. Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are not recorded as fund assets; they are recorded as expenditures in the fund financial statements. The proceeds of long-term debt are recorded as an "other financing source". Debt service, compensated absences, and claims and judgments expenditures are recorded when the payment is made.

a) Fund Balance Category

GASB Statement 54 – Fund Balance Reporting and Governmental Fund Type Definitions requires the fund balance for governmental funds to be reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

for which amounts in those funds can be spent. There are five categories of fund balance for governmental funds under Statement 54:

Nonspendable Fund Balance – This category includes amounts that cannot be spent because they are either (1) not in spendable form or (2) legally or contractually required to be maintained intact.

Restricted Fund Balance – This category includes amounts that have externally imposed restrictions or restrictions imposed by laws.

Committed Fund Balance – This category usually includes the amount that can only be used for specific purposes adopted by the Board of County Commissioners with an ordinance. This category also includes contractual obligations which require a formal approval from the Board of County Commissioners or a Constitutional Officer and the funding has been set aside for the purpose. This type of fund balance can only be removed by the Board of County Commissioners or a Constitutional Officer through the same approval process.

Assigned Fund Balance – This category usually consists of the Board of County Commissioners' intent to be used for specific purposes, but are neither restricted nor committed. The assigned fund balances can also be assigned by the County Administrator pursuant to Board action. For fund balance reserve assignments, see the fund balance policy below. Other assigned fund balances are approved by the Board as part of the budget approval process through budget resolutions.

Unassigned Fund Balance – Residual amounts in the general fund that do not meet any of the other fund balance classifications.

b) Fund Balance Policy

The County has a fund balance and reserve policy that set forth the following reserves of fund balance:

Reserve Policy – The County's financial policy requires the Board of County Commissioners to establish an emergency reserve in the general fund. The amount should be 5% of the total operating budget excluding funds that have a minimum of 10% of the fund's operating budget or \$2,000,000 in reserves, whichever is greater. The amount can only be utilized for natural and manmade disasters. The amount is presented as an assigned fund balance of the general fund.

Budget Deficit Reserve Policy - The Board of County Commissioners established a budget deficit reserve policy during fiscal year 2010. The intent of the reserve is to assign the needed amount from unassigned fund balance for the following year's budget purposes. The amount may be adjusted by the County Administrator and can only be utilized for budget balancing needs. The amount is presented as an assigned fund balance of the general fund.

c) Fund Balance Spending Hierarchy

For all governmental funds except special revenue funds, when restricted, committed, assigned, and unassigned fund balances are combined in a fund, qualified expenditures are paid first from restricted or

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

committed fund balance, as appropriate, then assigned and finally unassigned fund balances. Qualified expenditures reduce the appropriate fund balances when the expenditure is incurred.

For special revenue funds, when restricted and committed fund balances are combined in a special revenue fund, expenditures are paid first from committed fund balance, as appropriate, then restricted fund balances.

Proprietary Funds

The County's enterprise funds and internal service fund are proprietary funds and are presented using the economic resources measurement focus (accrual basis of accounting). Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. All current and non-current assets and liabilities are included on the Statement of Net Position. Revenues represent increases and expenses represent decreases in total net position on the Statement of Revenues, Expenses, and Changes in Net Position.

Proprietary fund operating revenues, such as charges for services, and operating expenses, such as salaries, supplies, and contracted services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies, taxes, and investment earnings, and non-operating expenses, such as interest expense, loss on sale of assets, and arbitrage expense, result from nonexchange transactions or ancillary activities. Amounts paid to acquire capital assets are recorded in the fund as assets. The proceeds of long-term debt are recorded as a fund liability. Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities.

Fiduciary Fund

The agency fund reports only assets and liabilities; therefore, it does not have a measurement focus. However, it uses the accrual basis of accounting to recognize receivables and payables.

C. Bases of Presentation

GASB Statement 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues, or expenditures/expenses of either fund category and the governmental and proprietary combined) for the determination of major funds. The County has elected to use GASB 34 minimum criteria for major fund determination. The nonmajor funds are combined in a column titled, Other Governmental Funds. The details of the nonmajor funds are listed in the combining section under supplemental information.

1. Governmental Major Funds

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial activity not accounted for in another fund.

Transportation Trust Fund – The Transportation Trust Fund accounts for the operations of the road and bridge and engineering departments. Financing is provided primarily by gas taxes.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

The Transportation Trust Fund did not meet the GASB 34 minimum criteria for major fund determination for fiscal year 2016. However, the County elected this fund to be a major fund to enhance consistency from the prior fiscal year.

Fine and Forfeiture Fund – The Fine and Forfeiture Fund accounts for law enforcement and court-related projects that are funded by ad valorem taxes, fines, filing fees, and proceeds from confiscated property.

SHI Special Assessment Bond Fund – The SHI Special Assessment Bond Fund accounts for debt service assessment revenues pledged to pay the South Hutchinson Island 1998 special assessment debts.

N. Lennard Road Bonds I & S Fund – The N. Lennard Road Bonds I & S Fund accounts for debt service assessment revenues pledged to pay the N. Lennard Road Phase 1, 2 & 3 special assessment debts.

Impact Fee Fund – The Impact Fee Fund is used to account for impact fees used for parks, libraries, public buildings and correctional buildings.

2. Proprietary Major Funds

Bailing & Recycling Facility Fund – The Bailing & Recycling Facility Fund provides funding to operate the County's landfills, a recycling division and the hazardous waste division. In addition, estimated costs of closure and long-term care of the landfill operations are included in this fund.

Golf Course Fund – The Golf Course Fund accounts for the operation of a high quality, low cost, service oriented public golf course for the County.

Water & Sewer District Fund – The Water & Sewer District Fund accounts for the operation of a water and sewer facility for certain residents in various sections of the County.

3. Other Fund Types

Internal Service Fund – The Internal Service Fund accounts for the payment of countywide health and property and casualty liability insurances. Funding is provided by user charges to the various departments of the Board and Constitutional Officers (except the Sheriff).

Fiduciary Funds – The Agency Funds are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as Constitutional Officer investments, public law library funds, certain sales tax revenues, various Municipal Service Benefit Units (MSBU), cash bonds, traffic fines, motor vehicle fees, ad valorem taxes, delinquent taxes, and process serving within the County.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

4. Non-current Governmental Assets/Liabilities

GASB Statement 34 requires non-current governmental assets (such as land, buildings, and improvements) and non-current governmental liabilities (such as general obligation bonds and capital leases) to be reported in the governmental activities column in the government-wide Statement of Net Position.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance

1. Cash and Investments

The County maintains a cash and investment pool that is available for use by all funds. Earnings from the pooled investments are allocated to the respective funds based on applicable cash participation by each fund. The investment pool is managed such that all participating funds have the ability to deposit and withdraw cash as if they were demand deposit accounts. Therefore, all balances representing participants' equity in the investment pool are classified as cash and investments for financial statement purposes. For the statement of cash flows, the County considers cash and investments to include the Local Government Surplus Funds Trust Fund (Florida State Board of Administration) and the Florida Local Government Investment Trust Fund.

In accordance with Sections 125.31 and 218.415, Florida Statutes, and the Board's investment policy, the Board is authorized to invest in negotiable direct obligations of, or obligations the principal and interest of which are unconditionally guaranteed by, the United States Government, obligations of US corporations, commercial papers, the State Investment Pool, Florida Local Government Investment Trust, nonnegotiable interest-bearing time certificates of deposit, money market accounts, repurchase agreements, equities and mutual funds. All investments are reported at fair value.

2. Restricted Assets

Certain assets of the County are classified as restricted assets on the Statement of Net position because their use is limited either by law through constitutional provisions or enabling legislation; or by restrictions imposed externally by creditors, grantors, contributors, or laws or regulations of other governments.

3. Interfund Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". Long term lending/borrowing arrangements between funds are classified as advances. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

4. Inventories

Inventories of supplies in the special revenue funds are recognized as expenditures at the time of purchase. Inventories on hand are recorded at cost on a first in-first out or weighted average basis. In addition, a corresponding entry is made for a non-spendable fund balance. Inventories in the proprietary fund types are recorded at cost using the weighted average method and recognized as expenses as they are consumed.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

5. Prepaid Insurance

Normal operating prepaid insurance is expensed when paid. Prepaid bond insurance is capitalized as prepaid insurance and amortized over the life of the bonds.

6. Capital Assets

Capital assets, which include land, buildings, improvements, equipment and construction in progress, are reported in the applicable governmental or business-type activities column.

The County defines software and equipment as capital assets with an initial, individual cost of \$1,000 or more and an estimated useful life in excess of one year. In addition, the County defines land, building, infrastructure, and improvements other than buildings as capital assets with an initial cost of \$25,000 or more and an estimated useful life in excess of one year. The valuation basis for all assets is historical cost.

Donated capital assets are recorded at estimated fair market value at the date of the donation. The costs of normal maintenance and repairs that do not add to the value of the asset, or materially extend its useful life, are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of assets constructed.

Depreciation of capital assets is computed and recorded by utilizing the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: buildings, 7-39 years; improvements, 5-50 years; and equipment, 2-10 years.

The County holds legal title to the capital assets (except the equipment of the Sheriff) used in the operation of the Board, Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector, and is accountable for them under Florida Law. The Sheriff holds legal title to the equipment used in its operations and is accountable for them under Florida law.

7. Pensions

In the government-wide statement of net position, liabilities are recognized for the County's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS and the HIS fiduciary net position have been determined on the same basis as they are reported by the FRS and the HIS plans. For this purpose, defined benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported as fair value.

8. Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net position/fund balance that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

then. The deferred amount on refunding and deferred outflows related to the pension plan reported on the Statement of Net Position. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Deferred outflows related to the pension plan represent the County's share of the FRS (Florida Retirement System) and HIS (Health Insurance subsidy) pension liabilities.

Deferred inflows of resources represent an acquisition of net position/fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until then. The unavailable revenues are reported only in the governmental funds balance sheet. The sources of the unavailable revenues are special assessments on road paving, utility projects and grant reimbursements. This amount is deferred and recognized as revenues in the period the amounts become available. The deferred inflows related to the pension plan represent the County's share of the FRS and HIS pension liabilities, which is only reported on the Statement of Net Position.

9. Unamortized Bond Discounts and Premiums

Proprietary fund revenue bond discounts and premiums are presented on the government-wide and fund financial statements. The costs are amortized over the life of the bonds using the appropriate method of accounting. For financial reporting, the unamortized bond discounts and premiums are netted against the applicable long-term debt. The governmental fund bond discounts and premiums are presented on the government-wide financial statements. The costs are amortized over the life of the bonds using the appropriate method of accounting. For financial reporting, the unamortized bond discounts and premiums are netted against the applicable long-term debt.

10. Unearned Revenues

Unearned revenues reported in government-wide financial statements will be recognized as revenues in the fiscal year they are earned in accordance with the accrual basis of accounting.

11. Accrued Compensated Absences

The County accrues unused portions of vacation pay and comp time in the period the fund liability is incurred. As permitted by Governmental Accounting Standards Board Statement No. 16, the vesting method is used to accrue the sick leave liability. The liability is based on the sick leave accumulated at year-end by those employees who are currently eligible to receive termination payments as well as other employees who are expected to become eligible to receive such payments.

Even though the County has appropriated, accumulated and earmarked expendable available fund resources for these amounts, the portion not normally expected to be liquidated with expendable available financial resources is not reported as a fund liability (in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – Recognition and Measurement of Certain Liabilities and Expenditures) in governmental fund financial statements. The accrued compensated absence liabilities payable from available resources are recognized as expenditures in governmental funds if they have matured.

12. Obligation for Bond Arbitrage Rebate

Pursuant to Section 148(f) of the U.S. Internal Revenue Code, the County must rebate to the United States Government the excess of interest earned from the investment of certain debt proceeds and

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

pledged revenues over the yield rate of the applicable debt. This approach treats the rebate as an expense when it is actually payable to the federal government.

13. Landfill Closure Costs

Under the terms of current state and federal regulations, the Bailing & Recycling Facility is required to place a final cover on closed landfill areas, and to perform certain monitoring and maintenance functions for a period of up to 30 years after closure. The Bailing & Recycling Facility recognizes these costs of closure and post-closure maintenance over the active life of each landfill area, based on landfill capacity used during the period. Required obligations for closure and post-closure costs are recognized in the Bailing & Recycling Facility Fund.

14. Indirect Costs

The County utilizes a pre-determined automatic indirect cost distribution formula to distribute its annual indirect costs. Certain indirect costs are included in the program expense reported for individual functions and activities.

E. Budgets

Pursuant to Section 129.03, Florida Statutes, budgets are prepared and adopted for the Board after public hearings for the governmental funds, in accordance with Section 200.65, Florida Statutes. The Constitutional Officers submit, at various times, to the Board and to certain divisions within the Department of Revenue, State of Florida, a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them, as set forth in Chapter 129 Florida Statutes. The Department of Revenue, State of Florida, has the final authority on the operating budgets for the Tax Collector and Property Appraiser included in the General Fund. The Florida Court Clerk Operations Corporation has the final authority on the court related operating budget for the Clerk of the Circuit Court included in the general fund.

The County utilizes the same basis of accounting for budgets as it does for revenues and expenditures in its various funds. All budgeted appropriations lapse at year end. Formal budgets are adopted for the general, special revenue, debt service and capital projects funds. The legal level of budgetary control is at the fund level. As a result, deficits in the budget columns of the accompanying financial statements may occur in individual expenditure line items.

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of Differences between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between *fund balance-total governmental funds* and *net position-governmental activities* as reported in the government-wide statement of net position. “Total fund balances” of the County’s governmental funds (\$188,308,167) differs from “net position” of governmental activities (\$557,016,100) reported in the statement of net position. This difference primarily results from the long-term economic focus of the statement of net position versus the current financial resources focus of the governmental fund balance sheet. The effect of the differences is illustrated below.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

Capital related items

When capital assets (land, building and improvements, equipment, and construction in progress) that are to be used in the governmental activities are purchased or constructed, the costs of those assets are reported as expenditures in governmental funds. However, the statement of net position included those capital assets among the assets of the County as a whole.

Cost of capital assets	\$ 855,917,958
Less: Accumulated depreciation	(280,946,361)
Total	<u>\$ 574,971,597</u>

Other post-employment benefits/net pension liability

Accrued other post-employment benefits are not financial uses, and therefore, are not reported in the funds.

Other post-employment benefits	\$ (36,561,278)
Net pension liability	(107,420,602)
Total	<u>\$ (143,981,880)</u>

Long-term debt transactions

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported in the funds. Balances at September 30, 2016 were:

Bonds payable	\$ (56,980,000)
Notes payable	(40,357,751)
Special assessment bonds	(6,588,054)
Capital lease payable	(10,001,268)
Compensated absences	(14,902,442)
Total	<u>\$ (128,829,515)</u>

Deferred amount on refunding

The deferred amount on refunding of bonds, net of accumulated amortization, is reflected in the deferred outflows of resources in the statement of net position.

Deferred amount on refunding	\$ 3,279,201
Less: Amortization expense	(264,989)
Total	<u>\$ 3,014,212</u>

Bond premiums

Certain premiums are reflected net of accumulated amortization in the notes and bonds payable in the statement of net position.

Bond premiums	\$ (4,433,163)
Less: Amortization expense	326,448
Total	<u>\$ (4,106,715)</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

Accrued interest

Accrued interest is not a current financial use, and therefore, is not reported in governmental funds.

Bonds interest payable	\$ (195,614)
Notes interest payable	(167,729)
Capital interest payable	(151,687)
Total	<u>\$ (515,030)</u>

Deferred inflows of resources

Unavailable revenues:

Governmental fund financial statements report unearned revenues or revenues which are measurable but not available as deferred inflows of resources - unavailable revenues. However, unavailable revenues in governmental funds are susceptible to full accrual on the government-wide financial statements.

Unearned revenues	<u>\$ 9,869,417</u>
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Deferred inflows related to pension:

This represents the County's share of the FRS and HIS pension liabilities. It is an acquisition of net position by the County that is applicable to a future reporting period, and therefore, is not reported in governmental funds.

Deferred inflows related to the pension plan	<u>\$ (1,481,355)</u>
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Deferred outflows of resources – deferred outflows related to the pension plan

This represents the County's share of the FRS and HIS pension liabilities. It is a consumption of net position by the County that is applicable to a future reporting period and therefore, is not reported in governmental funds.

Deferred outflows related to the pension plan	<u>\$ 44,674,629</u>
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Accrued grant revenues

Some grant revenues are not recognized in the current period because the resources are not available; therefore, these revenues are not reported in the governmental funds financial statements.

Accrued grant revenues	<u>\$ 3,302,820</u>
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Internal service fund

Management uses the internal service fund to charge the costs of insurance activities to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position because they serve the governmental activities of the County.

Internal service fund net position	<u>\$ 11,789,753</u>
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St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

Elimination of interfund receivable/payable

Interfund receivables and payables in the amount of \$1,583,232 between governmental activities have been eliminated for the statement of net position.

B. Explanation of Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The “net change in fund balances” for governmental funds (an increase of \$4,823,868) differs from the “change in net position” for governmental activities (a decrease of \$4,665,310) reported in the statement of activities. The differences arise primarily from the long-term economic focus of the statement of activities versus the current financial resources focus of the governmental funds. The effect of the differences is illustrated below.

Capital related items

When capital assets that are to be used in governmental activities are purchased or constructed, the resources expended for those assets are reported as expenditures in governmental funds. However, in the statement of activities, the costs of those assets are allocated over their estimated useful lives and reported as depreciation. As a result, fund balances decrease by the amount of financial resources expended, whereas net position decrease by the amount of depreciation charged for the year.

Capital outlay	\$ 22,273,497
Depreciation	(20,064,293)
Difference	<u>\$ 2,209,204</u>

In the statement of activities, the gain and loss on the disposal of capital assets are reported. However, in the governmental funds, only the proceeds from those sales increase financial resources.

Gain on disposal of capital assets	<u>\$ 47,482</u>
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In the statement of activities, the capital assets contributions are reported as program revenues. However, in the governmental funds, this type of activity is not reported because of the current financial resources focus.

Capital asset contributions from private sources	<u>\$ 3,232,877</u>
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Long-term debt transactions

Debt proceeds provide current financial resources to governmental funds, but debt increases long-term liabilities in the statement of net position.

Debt proceeds	<u>\$ (12,810,847)</u>
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Repayments of bond principal, note principal, and capital lease principal are reported as expenditures in the governmental funds and, thus, have the effect of reducing fund balance

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

because current financial resources have been used. However, the principal payments reduce the liabilities in the statement of net position and do not result in an expense in the statement of activities.

Bond principal payments made	\$ 3,967,104
Note principal payments made	3,988,364
Capital lease principal payments made	415,073
Total	<u>\$ 8,370,541</u>

Some expenses reported in the statement of activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.

Net change in compensated absences	\$ 416,256
Net change in accrued arbitrage estimate	19,079
Net change in accrued interest expense	(137,879)
Amortization of bond premiums	326,447
Amortization of deferred amount on refunding	(264,989)
Net change in other post-employment benefits	(3,242,342)
Net change in net pension liability	(6,116,250)
Net adjustment	<u>\$ (8,999,678)</u>

Accrued grant revenues

Some grant revenues are not recognized in the current period because the resources are not available; therefore, these revenues are not reported in the fund financial statements. The amount listed below is the net of the prior and current fiscal years and is included in the statement of activities.

Net change in accrued grant revenues	<u>\$ 1,751,689</u>
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Assessment revenues

Governmental funds report initial special assessments as unearned revenues. Revenues are recognized when they are collected. However, in the statement of activities, initial special assessments are set up as receivables and recognized as program revenues. This is the amount collected in fiscal year 2016.

Assessment revenues	<u>\$ (778,635)</u>
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Change in inventories

The change in inventories is reflected as a reduction to fund balance at the fund level. However, in the statement of activities, it is recognized as an expense.

Change in inventories	<u>\$ (133,320)</u>
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St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

Internal service fund change in net position

The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position because they primarily serve governmental activities of the County. The change in net position is reported with governmental activities on the statement of activities.

Internal service fund change in net position	\$ <u>(2,378,491)</u>
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Reclassification and eliminations

Transfers in and transfers out in the amount of \$65,597,290 between governmental activities are eliminated in the government-wide financial statements.

NOTE 3 – CASH AND INVESTMENTS

The County maintains a cash and investment pool that is available for use by all funds except those whose cash and investments must be segregated due to bond covenants or other legal restrictions.

A. Deposits

All deposits are held in qualified public depositories and are included on the accompanying balance sheet as cash and investments. The carrying amount of these deposits at September 30, 2016 was \$50,724,315 and the bank balance was \$54,954,490. All the deposits were covered by the Federal Deposit Insurance Corporation (FDIC) or collateralized in accordance with the “Florida Security for Public Deposits Act”. Under the Act, every qualified public depository shall deposit with the State Treasurer eligible collateral having a market value equal to a percentage of the average daily balance for each month that all public deposits are in excess of any applicable deposit insurance. The collateral percentage ranges from 25% to 200%, depending on the credibility of the qualified public depository.

B. Investments

Section 218.415, Florida Statutes, the County’s Investment Policy, and various bond covenants authorize permitted investments, asset allocation limits and issuer limits, credit ratings requirements and maturity limits to protect the County’s cash and investment assets. The permitted investments include the following:

- Certificates of deposit
- Money market accounts
- Savings accounts
- 2 year Repurchase agreements
- Local Government Surplus Funds Trust Fund administered by the Florida State Board of Administration (SBA), also known as Florida Prime
- Florida Local Government Investment Trust administered by the Florida Association of Court Clerks, also known as Florida Trust
- Obligations of the U.S. Government
- Obligations of government agencies unconditionally guaranteed by the U.S. Government
- Obligations of the Federal Farm Credit Banks

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

- Obligations of the Federal Home Loan Mortgage Corporation, including Federal Home Loan Mortgage Corporation participation certificates
- Obligations of the Federal Home Loan Bank
- Obligations of the Government National Mortgage Association
- Obligations of the Federal National Mortgage Association
- Obligations or Notes of U.S. corporations with at least two of the following three minimum ratings: A- by Standard and Poor's, A3 by Moody's, or A- by Fitch
- Commercial paper of any United States company that is rated, at the time of purchase, - Prime-1 by Moody's and -A-1 by Standard & Poor's (prime commercial paper). If the commercial paper is backed by a letter of credit (-LOC), the long-term debt of the LOC provider must be rated A or better by at least two nationally recognized rating agencies
- Securities of any management type investment company or investment trust registered under the Investment Company Act of 1940, 15 U.S.C. ss.80a-1 et seq., provided the portfolio is limited to U.S. Government obligations and to repurchase agreements fully collateralized by U.S. Government obligations
- Supranational Agencies issued by multilateral organization of governments of which the U.S. is a shareholder and voting member, and are denominated in U.S. dollars
- Equities, shares in open-end and no-load equity and/or fixed-income mutual funds and exchange-traded funds (ETFs)

At September 30, 2016, the County had the following investments and effective duration presented in terms of years:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturity (Year)</u>		
		<u>Less Than 1</u>	<u>From 1-3</u>	<u>From 4-6</u>
United States Treasuries	\$ 80,104,231	\$ 10,399,606	\$ 57,388,921	\$ 12,315,704
United States Agencies	58,857,438	12,583,055	41,723,006	4,551,377
Supranational Agencies	5,453,628	2,499,250	2,954,378	-
Corporate Obligations	48,720,036	5,740,900	19,055,920	23,923,216
Equities	4,976,060	4,976,060	-	-
Exchange Traded Funds	843,685	843,685	-	-
Florida Trust	3,064,146	3,064,146	-	-
Florida Prime	3,770,623	3,770,623	-	-
Mutual Fund Money Market	997,721	997,721	-	-
Collateralized Money Market Fund	985,914	985,914	-	-
Certificate of Deposits	8,000,000	8,000,000	-	-
	<u>\$ 215,773,482</u>	<u>\$ 53,860,960</u>	<u>\$ 121,122,225</u>	<u>\$ 40,790,297</u>

Investment holdings consist of \$80,104,231 in direct obligations of the United States Treasury Securities, \$58,857,438 in direct debt issued by agencies of the U.S. Government which are backed by the full faith and credit of the United States, \$5,453,628 in debt issued by multilateral organization of governments of which the U.S is a shareholder, \$48,720,036 in Corporate Obligations and \$5,819,745 in equities and ETFs. These types of investment are reported at fair value in accordance with GASB Statement No.31 "Accounting and Financial Reporting for certain Investments and for External Investment Pools". These investments are held in trust by US Bank, a depository, in the County's name. Investments are reported at fair value based on the average price obtained from an independent source.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

The County categorizes its fair value measurements within the fair value hierarchy established by the GASB Statement 72 - Fair Value Measurement and Application. The fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The County uses a market approach in measuring fair value that uses process and other relevant information generated by market transactions involving identical or similar assets, liabilities, or groups of assets and liabilities.

Assets or liabilities are classified into one of three levels. Level 1 is the most reliable and is based on quoted price for identical assets, or liabilities, in an active market. Level 2 uses significant other observable inputs when obtaining prices for identical or similar assets or liabilities, in markets that are not active. Level 3 is the least reliable and uses significant unobservable inputs that uses the best information available under the circumstances. Based on the criteria in the preceding paragraph, the investments listed above are all Level 1 assets except the Florida Trust, Florida Prime and certificate of deposits. Florida Trust and Florida Prime are 2a7-like external investment pools. They are measured at the net asset value per share determined by the pool. Certificate of deposits are interest bearing investment contracts with banking institutions and secured by the Florida Security for Public Deposits Act, Chapter 280, Florida Statutes.

Interest receivable on the County's investment portfolios amounted to \$597,331 as of September 30, 2016. The amount recorded in the Statement of Net Position was \$583,237 and \$14,094 was recorded in the Agency Fund.

1. Interest Rate Risk

The County's investment policy limits interest rate risk by attempting to match investment maturities with known cash needs and anticipated cash flow requirements. In an effort to minimize interest rate risk, the County's investment policy requires that no individual security can have a maturity greater than five and one-half years.

2. Credit Risk

Authorized investments include only those securities with the highest credit ratings. The money market funds are rated AAAm by Standard & Poors. The FLGIT Day to Day Fund has an investment rating of AAAm by Standard & Poors. The U.S. Treasuries and the Agencies are rated AA+ by Standard & Poor's and Aaa by Moody's Investor Services. Two exceptions are Corporate Obligations and Commercial Papers. Corporate Obligations are rated with at least two of the following three minimum ratings: A- by Standard and Poor's, A3 by Moody's, or A- by Fitch. Commercial Papers are rated with A-1 by Standard and Poor's or Prime-1 by Moody's at the time of purchase.

3. Custodial Credit Risk

The County's investment policy pursuant to Section 218.415(18), Florida Statutes requires that securities, with the exception of certificates of deposits, Florida Trust, Florida Prime and money market accounts, shall be held with a third party custodian; and all securities purchased by, and all collateral obtained by the Board should be properly designated as an asset of the Board. The securities must be held in an account separate and apart from the assets of the financial institution. A third party custodian is defined as any bank depository chartered by the Federal Government, the State of Florida, or any

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

other state or territory of the United States which has a branch or principal place of business in the State of Florida as defined in Section 658.12, Florida Statutes, or by a national association organized and existing under the laws of the United States, which is authorized to accept and execute trusts and which is doing business in the State of Florida.

As of September 30, 2016, the County's investments were held with a third-party custodian as required by the County's investment policy.

4. Concentration of Credit risk

The County's investment policy has established asset allocation and issuer limits on the investments, which are designed to reduce concentration of credit risk of the County's investment portfolio.

Authorized Investment- Sector Type	Maximum Allocation	Individual Issuer Limit	Maximum Length to Maturity
Florida Prime	40%	N/A	N/A
Florida Trust	35%	N/A	N/A
Certificates of Deposit	40%	10%	2 years
Treasuries	75%	N/A	5.5 years
United States Government Agencies	50%	25%	5.5 years
Federal Instrumentalities (United States Government Sponsored Agencies)	50%	25%	5.5 years
Repurchase Agreement	10%	10%	1 year
Money Market Funds	80%	25%	N/A
Corporate Obligations or Corporate Notes	25%	5%	5 years
Commercial Paper	25%	5%	270 days
Supranational Agencies	25%	10%	5.5 years
Equities and ETFs	-	N/A	N/A

As of September 30, 2016, all the County's investments were below the maximum allowed limits and the County had the following issuer concentrations based on fair value:

Issuer	Amount	Percentage of Portfolio
United States Treasuries	\$ 80,104,231	37.11%
United States Agencies	58,857,438	27.28%
Supranational Agencies	5,453,628	2.53%
Corporate Obligations	48,720,036	22.58%
Equities	4,976,060	2.31%
Exchange Traded Funds	843,685	0.39%
Florida Trust	3,064,146	1.42%
Florida Prime	3,770,623	1.75%
Mutual Fund Money Market	997,721	0.46%
Collateralized Money Market Fund	985,914	0.46%
Certificate of Deposits	8,000,000	3.71%
Total	\$ 215,773,482	100%

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

NOTE 4 – PROPERTY TAX REVENUES

Taxable values for all property are established as of January 1, which is the date of lien, for the fiscal year starting October 1. Property tax revenues recognized for the 2015-2016 fiscal year were levied in October 2015. All taxes are due and payable on November 1 or as soon as the assessments roll is certified and delivered to the Tax Collector. Discounts are allowed for early payment at the rate of 4% in November, 3% in December, 2% in January, and 1% in February. Taxes paid in March are without discount.

All unpaid taxes become delinquent as of April 1. Virtually all unpaid taxes are collected via the sale of tax certificates on or prior to June 1; therefore, there were no material taxes receivable at fiscal year end.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2016, was as follows:

	Beginning Balance	Increases & Transfers in	Decreases & Transfers out	Ending Balance
<u>Governmental Activities:</u>				
<u>Governmental fund:</u>				
Capital assets, not depreciated:				
Land	\$ 160,488,649	\$ 589,467	\$ -	\$ 161,078,116
Construction in progress	19,935,269	17,765,647	(756,787)	36,944,129
Total capital assets, not depreciated	<u>180,423,918</u>	<u>18,355,114</u>	<u>(756,787)</u>	<u>198,022,245</u>
Capital assets, depreciated:				
Buildings	218,239,230	23,699	-	218,262,929
Improvements	348,403,732	3,209,445	-	351,613,177
Equipment	84,572,597	4,730,524	(1,283,514)	88,019,607
Total capital assets, depreciated	<u>651,215,559</u>	<u>7,963,668</u>	<u>(1,283,514)</u>	<u>657,895,713</u>
Less accumulated depreciation for:				
Buildings	(84,786,579)	(5,949,207)	-	(90,735,786)
Improvements	(116,245,281)	(7,739,421)	-	(123,984,702)
Equipment	(61,125,583)	(6,375,665)	1,275,375	(66,225,873)
Total accumulated depreciation	<u>(262,157,443)</u>	<u>(20,064,293)</u>	<u>1,275,375</u>	<u>(280,946,361)</u>
Total capital assets depreciated, net	<u>389,058,116</u>	<u>(12,100,625)</u>	<u>(8,139)</u>	<u>376,949,352</u>
Government Activities capital assets, net	<u>\$ 569,482,034</u>	<u>\$ 6,254,489</u>	<u>\$ (764,926)</u>	<u>\$ 574,971,597</u>
<u>Internal service fund:</u>				
Capital assets, not being depreciated:				
Construction in progress	\$ 54,669	\$ -	\$ -	\$ 54,669
Capital assets, depreciated:				
Buildings	216,388	-	-	216,388
Equipment	100,792	2,134	-	102,926
Total capital assets, depreciated	<u>317,180</u>	<u>2,134</u>	<u>-</u>	<u>319,314</u>
Less accumulated depreciation for:				
Buildings *	(22,194)	(5,548)	-	(27,742)
Equipment *	(72,458)	(13,522)	-	(85,980)
Total accumulated depreciation	<u>(94,652)</u>	<u>(19,070)</u>	<u>-</u>	<u>(113,722)</u>
Total capital assets depreciated, net	<u>222,528</u>	<u>(16,936)</u>	<u>-</u>	<u>205,592</u>
Internal service fund capital assets, net	<u>\$ 277,197</u>	<u>\$ (16,936)</u>	<u>\$ -</u>	<u>\$ 260,261</u>

* The beginning balances for accumulated depreciation are adjusted. The total amount is not affected.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

Depreciation was charged to the following functions:

Governmental Activities:

General Government	\$ 2,894,984
Public Safety	3,791,050
Physical Environment	1,022,273
Transportation	5,454,951
Human Services	1,603,318
Culture/Recreation	3,336,544
Court Related	1,979,861
Economic Environment	382
Total Governmental Activities Depreciation Expense	<u>\$ 20,083,363</u>

	<u>Beginning Balance</u>	<u>Increases & Transfers in</u>	<u>Decreases & Transfers out</u>	<u>Ending Balance</u>
<u>Business-Type Activities:</u>				
Capital assets, not depreciated:				
Land	\$ 10,356,397	\$ -	\$ -	\$ 10,356,397
Construction in progress	5,111,760	3,681,437	(488,300)	8,304,897
Total capital assets, not depreciated	<u>15,468,157</u>	<u>3,681,437</u>	<u>(488,300)</u>	<u>18,661,294</u>
Capital assets, depreciated:				
Buildings	41,375,573	-	-	41,375,573
Improvements	71,782,484	866,850	-	72,649,334
Equipment	12,673,955	602,177	(41,619)	13,234,513
Total capital assets, depreciated	<u>125,832,012</u>	<u>1,469,027</u>	<u>(41,619)</u>	<u>127,259,420</u>
Less accumulated depreciation for:				
Buildings	(21,037,221)	(1,326,062)	-	(22,363,283)
Improvements	(34,011,358)	(2,081,295)	-	(36,092,653)
Equipment	(8,931,603)	(581,819)	41,619	(9,471,803)
Total accumulated depreciation	<u>(63,980,182)</u>	<u>(3,989,176)</u>	<u>41,619</u>	<u>(67,927,739)</u>
Total capital assets depreciated, net	<u>61,851,830</u>	<u>(2,520,149)</u>	<u>-</u>	<u>59,331,681</u>
Business-Type activities capital assets, net	<u>\$ 77,319,987</u>	<u>\$ 1,161,288</u>	<u>\$ (488,300)</u>	<u>\$ 77,992,975</u>

Depreciation was charged to the following functions:

Business-Type Activities:

Bailing & Recycling Facility	\$ 1,492,097
Water and Sewer	2,440,263
Golf Course	56,816
Total Business-Type Activities Depreciation Expense	<u>\$ 3,989,176</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

NOTE 6 – RESTRICTED CASH AND INVESTMENTS

Various bond covenants, resolutions and state regulations require that the County restrict cash and investments. Restricted cash and investments are as follows:

Assets	Governmental Activities		Business-type Activities				Total
	General Fund	Nonmajor Governmental Funds	Bailing & Recycling Facility	Golf Course	Water & Sewer District	Nonmajor Enterprise Funds	
Landfill closing costs	\$	\$	-	\$ 3,302,068	\$ -	\$ -	\$ 3,302,068
Landfill postclosure			-	420,464	-	-	420,464
C&D Processing Facility			-	2,885	-	-	2,885
Customer deposits	1,307,041	12,518	201,450	2,000	221,399	14,311	1,758,719
Renewal and replacement	-	-	-	-	707,937	781,187	1,489,124
Total	\$ 1,307,041	\$ 12,518	\$ 3,926,867	\$ 2,000	\$ 929,336	\$ 795,498	\$ 6,973,260

Liabilities payable from restricted assets are as follows:

Liabilities	Governmental Activities		Business-type Activities				Total
	General Fund	Nonmajor Governmental Funds	Bailing & Recycling Facility	Golf Course	Water & Sewer District	Nonmajor Enterprise Funds	
Landfill closing costs	\$ -	\$ -	\$ 3,302,068	\$ -	\$ -	\$ -	\$ 3,302,068
C&D Processing Facility	-	-	2,885	-	-	-	2,885
Customer deposits	1,307,041	12,518	201,450	2,000	221,399	14,311	1,758,719
Total	\$ 1,307,041	\$ 12,518	\$ 3,506,403	\$ 2,000	\$ 221,399	\$ 14,311	\$ 5,063,672

NOTE 7 – INTERFUND BALANCES

Interfund balances at September 30, 2016, consisted of the following:

Receivable Fund	Payable Fund		
	General Fund	Nonmajor Governmental Funds	Total
General Fund	\$ -	\$ 709,248	\$ 709,248
Transportation Trust Fund	17	-	17
Fine and Forfeiture Fund	606,740	-	606,740
SHI Special Assessment Bond Fund	4,974	-	4,974
N. Lennard Road Bonds I&S Fund	3,973	-	3,973
Nonmajor Governmental Funds	258,280	-	258,280
Total	\$ 873,984	\$ 709,248	\$ 1,583,232

The General Fund due to other funds total balance represents the excess fees from the Property Appraiser, Tax Collector, and Sheriff, which are expected to be paid within 31 days after the fiscal year end as required by Florida State Statutes. The General Fund due from the nonmajor governmental funds

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

represents temporary cash flow loans, which are expected to be repaid within 45 days after the fiscal year end.

NOTE 8 – INTERFUND TRANSFERS

Interfund transfers for the year ended September 30, 2016, consisted of the following:

Transfers Out:	Transfers In:				
	General Fund	Transportation Trust Fund	Fine and Forfeiture Fund	Nonmajor Governmental Funds	Total
General Fund	\$ -	\$ 87,495	\$ -	\$ 6,259,725	\$ 6,347,220
Transportation Trust Fund	-	-	-	144,510	144,510
Fine and Forfeiture Fund	48,599,503	-	-	499,407	49,098,910
SHI Special Assessment Bond Fund	10,795	-	-	-	10,795
N. Lennard Road Bonds I & S Fund	8,622	-	-	-	8,622
Impact Fees Fund	-	-	-	649,512	649,512
Nonmajor Governmental Funds	2,589,656	148	3,432,637	3,315,280	9,337,721
Bailing & Recycling Facility Fund	315,907	-	260,000	19,000	594,907
Golf Course Fund	-	-	-	15,787	15,787
Total	\$ 51,524,483	\$ 87,643	\$ 3,692,637	\$ 10,903,221	\$ 66,207,984

Transfers are used to 1) move revenues from the fund that is required to collect them by Florida Statutes and/or budgetary requirements to the fund that is required to expend them by those requirements, including amounts provided as matching funds for various programs, and 2) move revenues from the fund with collection authorization to the debt service fund as debt service principal and interest payments become due.

NOTE 9 – RECEIVABLES, PAYABLES, AND ADVANCES

A. Accounts Receivable

Accounts receivable at September 30, 2016, were as follows:

<u>Governmental Funds:</u>	<u>Customer</u>	<u>Miscellaneous</u>	<u>Total</u>
General Fund	\$ 418,708	\$ 33,592	\$ 452,300
Transportation Trust Fund	14,459	-	14,459
Fine and Forfeiture Fund	28,871	-	28,871
Impact Fee Fund	-	12,980	12,980
Other governmental funds	66,833	694,403	761,236
Total governmental funds	\$ 528,871	\$ 740,975	\$ 1,269,846

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

<u>Proprietary Funds:</u>	<u>Customer</u>	<u>Miscellaneous</u>	<u>Total</u>
Bailing & Recycling Facility Fund	\$ 978,590	\$ -	\$ 978,590
Golf Course Fund	32,201	-	32,201
Water & Sewer District Fund	443,905	-	443,905
Nonmajor enterprise funds	204,141	-	204,141
Total enterprise funds	1,658,837	-	1,658,837
Internal Service Fund	94,943	-	94,943
Total proprietary funds	<u>\$ 1,753,780</u>	<u>\$ -</u>	<u>\$ 1,753,780</u>

B. Special Assessments Receivable

Special assessments receivable at September 30, 2016 were as follows:

General Fund - Special Lighting District	\$ 5,054
SHI Special Assessment Bond Fund	5,430,418
N. Lennard Road I & S Bond Fund	4,223,841
Nonmajor funds	215,158
Total	<u>\$ 9,874,471</u>

The receivables for the SHI Special Assessment Bond Fund, N. Lennard Road I&S Bond Fund and non major fund (SLC Sustainability District Fund) have been reported as Deferred Inflows (Unavailable Revenues) on the Governmental Funds Balance Sheet.

C. Payables

Payables at September 30, 2016, were as follows:

	<u>Accounts Payable and Other Current Liabilities</u>			
	<u>Vendors</u>	<u>Retainage</u>	<u>Accrued Salaries and Benefits</u>	<u>Total</u>
<u>Governmental funds:</u>				
General Fund	\$ 2,694,176	\$ 26,475	\$ 2,940,255	\$ 5,660,906
Transportation Trust Fund	424,029	-	133,082	557,111
Fine and Forfeiture Fund	487,367	-	177,520	664,887
Impact Fee Fund	1,096,362	745,098	-	1,841,460
Nonmajor governmental funds	3,055,861	1,099,198	222,817	4,377,876
Total governmental funds	<u>\$ 7,757,795</u>	<u>\$ 1,870,771</u>	<u>\$ 3,473,674</u>	<u>\$ 13,102,240</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

Proprietary funds:

	Vendors	Retainage	Accrued Salaries and Benefits	Total
Enterprise funds				
Bailing & Recycling Facility Fund	\$ 1,158,829	\$ -	\$ 91,849	\$ 1,250,678
Golf Course Fund	58,738	-	18,707	77,445
Water & Sewer District Fund	462,378	31,364	13,880	507,622
Nonmajor enterprise funds	273,613	-	44,957	318,570
Total enterprise funds	\$ 1,953,558	\$ 31,364	\$ 169,393	\$ 2,154,315
Internal Service Fund	2,023,742	-	6,829	2,030,571
Total proprietary funds	\$ 3,977,300	\$ 31,364	\$ 176,222	\$ 4,184,886

Fiduciary Funds:

Agency fund	\$ 67,764	\$ -	\$ -	\$ 67,764
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D. Deposits Payable

Deposits payable at September 30, 2016, were as follows:

	Rental Deposits	Vendor Security Deposits	Customer Deposits	Total Deposits
<u>Governmental Funds:</u>				
General Fund	\$ 1,272,891	\$ 30,500	\$ 3,650	\$ 1,307,041
Nonmajor governmental funds	12,518	-	-	12,518
Total governmental funds	\$ 1,285,409	\$ 30,500	\$ 3,650	\$ 1,319,559
<u>Proprietary Funds:</u>				
Bailing & Recycling Facility Fund	\$ -	\$ -	\$ 201,450	\$ 201,450
Golf Course Fund	2,000	-	-	2,000
Water & Sewer District Fund	-	-	221,399	221,399
Nonmajor enterprise funds	-	-	14,311	14,311
Total proprietary funds	\$ 2,000	\$ -	\$ 437,160	\$ 439,160
<u>Fiduciary Funds:</u>				
Agency fund	\$ -	\$ -	\$ 491,563	\$ 491,563

E. Claims Payable

Claims payable, \$659,238, represents actuarially determined health insurance claims incurred but not yet reported at year end in the Internal Service Fund and are expected to be paid within one year.

F. Advances

Advances at September 30, 2016, were as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Golf Course Fund	\$ 6,087,904

The \$6,087,904 advance to the Golf Course Fund is for a land lease of airport property.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

NOTE 10 – LONG-TERM LIABILITIES

A. Schedules of Changes in Long-Term Debt

Long-term liability activity for the year ended September 30, 2016, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
<u>Governmental Activities:</u>					
<u>Governmental Funds:</u>					
Bonds and notes payable:					
General obligation debt	\$ 290,000	\$ -	\$ (270,000)	\$ 20,000	\$ 20,000
Revenue bonds	60,320,000	-	(3,360,000)	56,960,000	3,520,000
Revenue notes	41,026,115	3,320,000	(3,988,364)	40,357,751	4,160,463
Special assessment bonds	6,739,690	185,468	(337,104)	6,588,054	360,934
Plus issuance premiums	4,433,163	-	(326,448)	4,106,715	326,448
Total bonds and notes payable, net	<u>112,808,968</u>	<u>3,505,468</u>	<u>(8,281,916)</u>	<u>108,032,520</u>	<u>8,387,845</u>
Capital leases	1,110,962	9,305,379	(415,073)	10,001,268	1,019,823
Compensated absences	15,318,698	6,929,242	(7,345,498)	14,902,442	6,975,565
Governmental funds liabilities	<u>\$ 129,238,628</u>	<u>\$ 19,740,089</u>	<u>\$ (16,042,487)</u>	<u>\$ 132,936,230</u>	<u>\$ 16,383,233</u>
<u>Internal Service Fund:</u>					
Compensated absences	\$ 4,837	\$ 10,167	\$ (9,970)	\$ 5,034	\$ 5,034
Internal Service Fund liabilities	<u>\$ 4,837</u>	<u>\$ 10,167</u>	<u>\$ (9,970)</u>	<u>\$ 5,034</u>	<u>\$ 5,034</u>
<u>Business-type Activities:</u>					
Bonds and notes payable:					
Water and sewer revenue bonds/notes	\$ 20,295,000	\$ -	\$ (370,000)	\$ 19,925,000	\$ 515,000
Plus issuance premiums	1,028,901	-	(125,988)	902,913	125,988
Total bonds and notes payable, net	<u>21,323,901</u>	<u>-</u>	<u>(495,988)</u>	<u>20,827,913</u>	<u>640,988</u>
Compensated absences	523,297	329,875	(272,350)	580,822	272,350
Landfill long-term care liability	13,860,720	225,911	-	14,086,631	-
Business-type activities liabilities	<u>\$ 35,707,918</u>	<u>\$ 555,786</u>	<u>\$ (768,338)</u>	<u>\$ 35,495,366</u>	<u>\$ 913,338</u>

For governmental activities, claims and judgments and compensated absences are generally liquidated by the General Fund.

The County has general obligation, revenue, and special assessment bonds and revenue notes outstanding at year end. Payments on the general obligation and revenue bonds are made by the debt service funds. Revenue notes such as: South County Regional Stadium, Tourist Development Tax Revenue, Rock Road Jail Security, Fairgrounds, and both special assessment bonds are also paid from debt service funds. The Parks Referendum line of credit, Port Deepening, MSBU interim line of credit and the Energy Efficiency Revenue Note, all part of the revenue notes, are paid from special revenue funds. In addition, three capital leases are paid from special revenue funds.

The following debts were issued in FY 2016:

1. On December 8, 2015, the Board entered into an Equipment Lease/Purchase Agreement with banc of America Public Capital Corp. The lease amount was \$9,305,379 with an annual interest rate of 2.37%.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

The proceeds were used to acquire certain energy efficient equipment. The lease expires on April 1, 2031.

2. On December 31, 2015, the Board entered into a Communication System Lease/Purchase Agreement with Motorola Solutions, Inc. The equipment leased is being manufactured and installed by Motorola Solutions, Inc. The lease amount was \$8,967,201 with an annual interest rate of 3.547%. The lease expires on January 1, 2031. As of September 30, 2016, the equipment was still being built by Motorola Solutions, Inc. No debt proceeds have been recorded.

3. On January 29, 2016, the Board issued a Capital Improvement Revenue Bond, Series 2016A in the amount of \$3,320,000. The proceeds were used to finance the upgrade of the security control system at the County's Rock Road Jail. The loan has a final maturity of October 1, 2030.

4. A Not To Exceed \$1,000,000 Taxable Special Assessment Bond, Series 2014 was issued in FY2014. The Bond is a non-revolving line of credit to pay the costs of certain solar and energy improvements for qualified borrowers (home or business owners of St Lucie County). The loan is paid back by the borrowers through a special assessment program. The total amount disbursed to the borrowers is \$185,468 in FY 2016.

B. Schedule of Outstanding Debt

The following is a schedule of bonds outstanding at September 30, 2016:

	<u>Purpose of Issue</u>	<u>Amount Issued</u>	<u>Amount Outstanding</u>	<u>Interest Rates</u>
Governmental Funds:				
<u>General Obligation Bonds:</u>				
Port and Airport Authority, Series 1997	Port of Fort Pierce	\$ 3,500,000	\$ 20,000	5.00%-5.375%
<u>Revenue Bonds:</u>				
Sales Tax Revenue Refunding Bonds, Series 2013A	County projects	47,285,000	41,185,000	2.00%-5.00%
Sales Tax Revenue Refunding Bonds, Series 2013B	County projects	9,405,000	8,190,000	2.00%-5.00%
Transportation (Gas Tax) Revenue Bond, Series 2007	County projects	29,685,000	825,000	4.00%-4.25%
Capital Improvement Revenue Bond, Series 2015	Tax Collector building project	7,000,000	6,760,000	2.74%
Total Revenue Bonds			56,960,000	
Plus: Net Premiums			4,106,715	
Net Revenue Bonds			61,066,715	
<u>Revenue Notes:</u>				
Army Corps of Engineers, Series 1997	Port deepening	797,960	433,822	6.125% (1)
Florida Power and Light, Series 2001	S. County Regional Stadium lighting system	134,966	54,470	8.82%
Special Assessment Improvement Note, Series 2006	Interim financing of construction costs for various MSBU projects	10,000,000	-	variable (2)
Public Improvement Revenue Bond, Series 2002B	Fairgrounds	1,510,000	128,413	3.80%
Public Improvement Revenue Bond, Note, Series 2008A	South county regional	1,700,000	950,000	4.88%
Capital Improvement Revenue Refunding Note, Series 2011	Parks referendum MSTU	10,330,000	6,830,000	2.17%

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

	Purpose of Issue	Amount Issued	Amount Outstanding	Interest Rates
Governmental Funds (continued):				
Capital Improvement Revenue Note, Series 2007	\$10 Million Cap Imp Note	\$ 10,000,000	\$ 2,921,046	2.13%
Tourist Development Tax Revenue Bond, Series 2011A	Mets stadium improvements	6,225,000	4,355,000	2.37%
Tourist Development Tax Revenue Bond, Series 2011B	Mets stadium improvements	1,460,000	1,040,000	3.31%
Transportation Revenue Refunding Bond, Series 2015	Partially refunding Transportation Revenue Bond, Series 2007	11,390,000	11,250,000	2.29%
Capital Improvement Refunding Bond, Series 2014	Refunding Public Improvement Revenue Refunding Bon Series 2004 and State Revenue Sharing Improvement Revenue Bond, Series 2005	10,495,000	9,200,000	2.41%
Capital Improvement Refunding Bond, Series 2016	Jail Security Upgrade	3,320,000	3,195,000	2.60%
Total Revenue Notes			40,357,751	

(1) The Army Corps of Engineers, Series 1997 was issued with a variable rate. The initial rate was 6.125% and the interest rate is subject to change once every five (5) years. The interest rate has not been changed since issuance.

(2) The Special Assessment Improvement Note, Series 2006 was issued as a line of credit. The interest rate is determined at the time of each draw.

Special Assessment Bonds:

Series 1998	South Hutchinson Island 98	14,920,000	2,740,000	3.65%-4.90%
Series 2010A	Lennard Rd 1	4,355,000	2,890,000	3.70%
Series 2010B	Lennard Rd 2	860,000	575,000	3.70%
Series 2010C	Lennard Rd 3	260,000	170,000	3.70%
Series 2014 (Taxable)	Sustainability District	1,000,000	213,054	variable (1)
Total Special Assessment Bonds			6,588,054	

(1) The Sustainability District Taxable Special Assessment Bond, Series 2014 was issued as a line of credit. The interest rate is determined at the time of each draw.

Capital Leases:

Water Conservation Project - Rock Road Jail	Water Conservation Equipment	1,400,000	42,985	4.03%
Master Equipment Lease	Heavy Road & Bridge Equipment	1,062,889	644,766	1.03%
Property Appraiser Capital Lease	ATT Capital Fat Pipe	27,153	8,138	3.88%
FPL Equipment Lease/Purchase Agreement	Energy Efficient Equipment	9,305,379	9,305,379	2.37%
Motorola Lease/Purchase Agreement (1)	Communication Equipment	8,967,201	-	3.55%
Total Capital Leases			10,001,268	

(1) The Motorola communication equipment is still being built as of September 30, 2016.

Total Outstanding Debt – Governmental Funds **\$ 118,033,789**

Proprietary Funds:

Revenue Bonds:

Utility System Improvement and Refunding Revenue Bonds, Series 2013	Acquiring plant and plant expansion	\$ 21,105,000	\$ 19,925,000	2.0%-5.25%
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Total Revenue Bonds **19,925,000**

Plus: Premiums **902,913**

Net Revenue Bonds **20,827,913**

Total Outstanding Debt – Proprietary Funds **\$ 20,827,913**

The revenue bonds, revenue notes, and special assessment bonds noted above are all secured by pledged revenues. The pledged revenues include special assessments, sales tax, state revenue sharing, transportation gas tax, tourist development tax, impact fees, charges for services, and other special taxes. The revenues are pledged through various commitments through 2034. The pledged revenues are the full amounts of the required annual debt payments. Special assessment debt service costs represented 94% of

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

the pledged revenues collected during the year. The percentage for Sales Tax Bonds was 172% and Utility Bonds was 161%.

Business-type activities interest expense totaling \$872,039 was expensed in the current year.

C. Deferred Amount on Refunding

In accordance with GASB Statement No. 63 - Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position, GASB Statement No. 65 - Item Previously Reported as Assets and Liabilities, the deferred charge on refunding is presented as deferred outflows of resources on the statement of net position.

The following is a schedule of the deferred amount on refunding outstanding at September 30, 2016:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Governmental Funds	\$ 3,279,201	\$ -	\$ (264,989)	\$ 3,014,212	\$ 263,408
Proprietary Funds	340,359	-	(41,677)	298,682	41,677
Total	<u>\$ 3,619,560</u>	<u>\$ -</u>	<u>\$ (306,666)</u>	<u>\$ 3,312,894</u>	<u>\$ 305,085</u>

D. Debt Service Requirements

The following schedule shows debt service requirements to maturity for the County's governmental activities obligations:

Fiscal Year	General Obligation Bonds		Revenue Bonds		Revenue Notes	
	Principal	Interest	Principal	Interest	Principal	Interest
2017	\$ 20,000	\$ 538	\$ 3,520,000	\$ 2,525,856	\$ 4,160,463	\$ 975,605
2018	-	-	2,800,000	2,388,385	4,985,042	872,070
2019	-	-	2,930,000	2,258,907	5,113,659	751,209
2020	-	-	3,065,000	2,127,874	4,212,470	627,073
2021	-	-	3,215,000	1,981,267	4,309,989	522,010
2022-2026	-	-	17,245,000	7,444,671	15,258,984	1,187,945
2027-2031	-	-	15,975,000	3,649,182	2,317,163	99,482
2032-2035	-	-	8,210,000	553,805	-	-
Total	<u>\$ 20,000</u>	<u>\$ 538</u>	<u>\$ 56,960,000</u>	<u>\$ 22,929,947</u>	<u>\$ 40,357,753</u>	<u>\$ 5,035,394</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

Fiscal Year	Special Assessment District Bonds		Capital Leases		Total	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2017	\$ 360,934	\$ 285,097	\$ 1,019,823	\$ 299,233	\$ 9,081,220	\$ 4,086,329
2018	372,005	271,314	901,471	207,563	9,058,518	3,739,332
2019	398,150	257,093	934,151	188,472	9,375,960	3,455,681
2020	409,371	241,874	747,401	169,356	8,434,242	3,166,177
2021	425,677	226,207	779,532	151,643	8,730,179	2,881,127
2022-2026	4,621,917	673,571	3,082,888	496,110	40,208,789	9,802,297
2027-2031	-	-	2,536,002	186,128	20,828,165	3,934,792
2032-2035	-	-	-	-	8,210,000	553,805
Total	<u><u>\$ 6,588,054</u></u>	<u><u>\$ 1,955,156</u></u>	<u><u>\$ 10,001,268</u></u>	<u><u>\$ 1,698,505</u></u>	<u><u>\$ 113,927,073</u></u>	<u><u>\$ 31,619,540</u></u>

The following schedule shows debt service requirements to maturity for the County's business-type activities obligations:

Fiscal Year	Water and Sewer Revenue Bonds	
	<u>Principal</u>	<u>Interest</u>
2017	\$ 515,000	\$ 945,250
2018	600,000	924,650
2019	795,000	900,650
2020	895,000	860,900
2021	980,000	825,100
2022-2026	5,695,000	3,339,250
2027-2031	7,100,000	1,930,913
2032-2035	3,345,000	265,650
Total	<u><u>\$ 19,925,000</u></u>	<u><u>\$ 9,992,363</u></u>

E. Bond Covenants

Water & Sewer District

The Utility System Improvement and Refunding Revenue Bonds, Series 2013 require that monies on hand in the revenue fund be applied on a monthly basis; first to pay operating expenses and next to deposit into the sinking fund one-sixth of the interest and one-twelfth of the principal accruing on the next payment dates. Money must next be deposited into the renewal and replacement fund equal to one-twelfth of the renewal and replacement requirement. The balance of any money remaining shall be deposited in to the surplus fund and may be used for any lawful purposes of the District.

The County has agreed on the above bonds to establish and maintain rates that will provide net revenues in each fiscal year equal to one hundred ten percent 110% of the debt service requirement. The net revenues after payment of the debt service requirement should equal to one hundred percent (100%) of the reserve fund and the renewal and replacement fund requirements during the year

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

The following table indicates the degree of compliance with the bond resolution covenants in the Water & Sewer District at September 30, 2016.

Gross revenues available for compliance	\$ 6,057,402
Operating and maintenance expenses (does not include depreciation, amortization, and debt payments)	4,221,753
Amount of revenues over direct operating expenses	<u>\$ 1,835,649</u>
Debt service requirement	<u>\$ 1,326,350</u>
Percent coverage for the year ended September 30, 2016	<u>138%</u>

F. Summary of Defeased Debt Outstanding

In prior years, the County defeased certain debt, the proceeds of which were placed in an irrevocable trust to provide for all future debt service payments on the defeased bonds. As such, the trust assets and related liability are not included in the accompanying financial statements. Following is a schedule of defeased debt at September 30, 2016:

<u>Bond Issue</u>	<u>Balance</u>
Utility Series 1990	\$ 14,345,000
Utility Series 1993	13,030,000
Transportation Revenue Bond Series 2007	10,230,000
Total defeased debt	<u>\$ 37,605,000</u>

G. Special Assessment Debt

The County is acting as the agent for the property owners in several municipal service benefit units located within the County. The County is not liable for the repayment of the debt and is only collecting the assessments and forwarding the collections to the paying agent. As such, the debt related to these bond issues is not reflected in the accompanying financial statements. The amount of the debt outstanding at September 30, 2016, is as follows:

<u>Description</u>	<u>Amount</u>
Special Assessment Improvement Bond, Series 2006B, \$168,000 (Greenacres MSBU)	\$ 59,558
Special Assessment Improvement Bond, Series 2007A, \$16,000,000 (Indian River Estates MSBU)	6,502,022
Special Assessment Improvement Bond, Series 2008A, \$150,000 (Lake Drive MSBU)	74,871
Special Assessment Improvement Bond, Series 2009B, \$3,130,000 (Sunland Gardens Phase II MSBU)	1,500,280
Total	<u>\$ 8,136,731</u>

H. Capital Leases

1. The County has entered into a lease agreement as lessee with CitiCapital to construct water conservation equipment through Florida Power and Light. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of its future

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

minimum lease payments as of the inception date.

The property being leased has a cost of \$1,400,000 and a carrying value of \$175,000. The future minimum lease obligation and the net present value of these minimum lease payments as of September 30, 2016 were as follows:

<u>Year Ending September 30,</u>	<u>Governmental Activities</u>
2017	\$ 44,288
Less: amount representing interest	(1,304)
Present value of minimum lease payments	<u>\$ 42,984</u>

2. The County entered into a lease/purchase agreement as lessee with Banc of America Corp. to acquire certain road & bridge heavy equipment in fiscal year 2015. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of its future minimum lease payments as of the inception date.

The property being leased has a cost of \$1,062,889 and a carrying value of \$854,052. The future minimum lease obligation and the net present value of these minimum lease payments as of September 30, 2016 were as follows:

<u>Year Ending September 30,</u>	<u>Governmental Activities</u>
2017	\$ 219,865
2018	219,865
2019	219,865
Total minimum lease payments	659,595
Less: amount representing interest	(14,827)
Present value of minimum lease payments	<u>\$ 644,768</u>

3. The County entered into a lease/purchase agreement as lessee with AT&T to acquire certain internet communication equipment in fiscal year 2015. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of its future minimum lease payments as of the inception date.

The property being leased has a cost of \$27,153 and a carrying value of \$14,331. The future minimum lease obligation and the net present value of these minimum lease payments as of September 30, 2016 were as follows:

<u>Year Ending September 30,</u>	<u>Governmental Activities</u>
2017	\$ 8,243
Less: amount representing interest	(106)
Present value of minimum lease payments	<u>\$ 8,137</u>

4. The County entered into a lease/purchase agreement as lessee in the amount of \$9,305,379, with Banc of America Corp. to construct certain energy savings improvements to County facilities in fiscal year 2015. As of September 30, 2016, the improvements are still under construction and \$3,738,438 has been recorded as construction in progress with no amortization recorded as of September 30, 2016.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

NOTE 11 – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

Federal and state laws and regulations require the County to incur various estimated costs of closing landfill sites and to provide for the long-term care and maintenance of the landfill sites for up to 30 years after closure.

The amounts amortized are placed in interest bearing accounts in accordance with state regulations. The County utilized the landfill capacity used method to determine the amortization expense and accumulated amortization of these estimated costs. As of the balance sheet date, the estimated capacity used was 60.32% for the existing construction debris (C&D) landfill and 62.26% for the Class I Phase IIIB site, which began accepting waste in March 2010.

All capacity has been used for the Class I Phase I site, Class 1 Phase II site, Class 1 Phase IIIA site, and C&D Processing Facility. The Class 1 Phase I, Phase II, and Phase IIIA are permanently closed.

The County is required by state and federal laws and regulations to fund the liabilities associated with the estimated costs of closure and long-term care and maintenance of its landfill sites.

The County has restricted cash in an amount equal to the liability from restricted assets below. The federal and state regulations also require the County to provide for the estimated long-term care and maintenance costs for the next year at the Class I Phase I, Phase II, and IIIA sites.

The remaining estimated costs at the existing landfills, which total \$2,985,417, will be recognized in future years as the remaining estimated capacity is filled. The amounts are based on the cost estimates for closure and postclosure care as of the balance sheet date.

The liabilities included in the balance sheet for these estimated costs at September 30, 2016, are as follows:

	Liability From Restricted Assets	Other Non-Current Liabilities	Total
Existing landfill sites:			
C&D closure costs	\$ 1,565,738	\$ (22,567)	\$ 1,543,171
C&D Processing Facility closure costs	2,885	-	2,885
C&D long-term maintenance	-	220,407	220,407
Class I Phase IIIB closure costs	1,736,330	50,609	1,786,939
Class I Phase IIIB long-term maintenance	-	1,224,260	1,224,260
Total existing landfill sites	<u>3,304,953</u>	<u>1,472,709</u>	<u>4,777,662</u>
Previous landfill sites:			
Class I Phase I long-term maintenance	-	6,233,529	6,233,529
Class I Phase II long-term maintenance	-	4,470,749	4,470,749
Class I Phase IIIA long-term maintenance	-	1,909,644	1,909,644
Total previous landfill sites	<u>-</u>	<u>12,613,922</u>	<u>12,613,922</u>
Total liabilities	<u>\$ 3,304,953</u>	<u>\$ 14,086,631</u>	<u>\$ 17,391,584</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

Federal and state regulations require \$1,565,738 to be set aside in the restricted cash and liabilities from restricted assets for C&D closure costs. GAAP requires the liabilities to reflect the capacity used, which is \$1,543,171. Therefore, a negative amount of \$22,567 is presented in the other non-current liability column.

The County currently expects to close the existing C&D site in 2058 and the existing Class 1 Phase IIIB site in 2021. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County has established liabilities for the estimated postclosure care and maintenance on the closed landfill sites. The estimated costs for the postclosure care and maintenance of these sites are reflected as landfill closure liabilities in the accompanying balance sheet.

NOTE 12 – DEFINED BENEFIT PENSION PLANS

Florida Retirement System:

General Information - All of the County's employees participate in the Florida Retirement System (FRS). As provided by Chapters 121 and 112, Florida Statutes, the FRS provides two cost sharing, multiple employer defined benefit plans administered by the Florida Department of Management Services, Division of Retirement, including the FRS Pension Plan ("Pension Plan") and the Retiree Health Insurance Subsidy ("HIS Plan"). Under Section 121.4501, Florida Statutes, the FRS also provides a defined contribution plan ("Investment Plan") alternative to the FRS Pension Plan, which is administered by the State Board of Administration ("SBA"). As a general rule, membership in the FRS is compulsory for all employees working in a regularly established position for a state agency, county government, district school board, state university, community college, or a participating city or special district within the State of Florida. The FRS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 121, Florida Statutes, and Chapter 60S, Florida Administrative Code. Amendments to the law can be made only by an act of the Florida State Legislature.

The State of Florida annually issues a publicly available financial report that includes financial statements and required supplementary information for the FRS. The latest available report may be obtained by writing to the State of Florida Division of Retirement, Department of Management Services, P.O. Box 9000, Tallahassee, Florida 32315-9000, or from the Web site:

www.dms.myflorida.com/workforce_operations/retirement/publications.

The County's pension expense totaled \$16,394,711 for the fiscal year ended September 30, 2016.

Pension Plan

Plan Description – The Pension Plan is a cost-sharing multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program ("DROP") for eligible employees.

Benefits Provided - Benefits under the Pension Plan are computed on the basis of age, average final compensation, and service credit. For Pension Plan members enrolled before July 1, 2011, Regular class

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 1.6% of their final average compensation based on the five highest years of salary, for each year of credited service. Vested members with less than 30 years of service may retire before age 62 and receive reduced retirement benefits. Special Risk Administrative Support class members who retire at or after age 55 with at least six years of credited service or 25 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 1.6% of their final average compensation based on the five highest years of salary, for each year of credited service. Special Risk class members (sworn law enforcement officers, firefighters, and correctional officers) who retire at or after age 55 with at least six years of credited service, or with 25 years of service regardless of age, are entitled to a retirement benefit payable monthly for life, equal to 3.0% of their final average compensation based on the five highest years of salary for each year of credited service. Senior Management Service class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 2.0% of their final average compensation based on the five highest years of salary for each year of credited service. Elected Officers' class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 3.0% (3.33% for judges and justices) of their final average compensation based on the five highest years of salary for each year of credited service.

For Plan members enrolled on or after July 1, 2011, the vesting requirement is extended to eight years of credited service for all these members and increasing normal retirement to age 65 or 33 years of service regardless of age for Regular, Senior Management Service, and Elected Officers' class members, and to age 60 or 30 years of service regardless of age for Special Risk and Special Risk Administrative Support class members. Also, the final average compensation for all these members will be based on the eight highest years of salary.

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the Pension Plan before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is three percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of three percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by three percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

In addition to the above benefits, the DROP program allows eligible members to defer receipt of monthly retirement benefit payments while continuing employment with a FRS employer for a period not to exceed 60 months after electing to participate. Deferred monthly benefits are held in the FRS Trust Fund and accrue interest. There are no required contributions by DROP participants. The net pension liability does not include amounts for DROP participants as these members are considered retired and are not accruing additional pension benefits.

Contributions – Effective July 1, 2011, all enrolled members of the FRS, other than DROP participants, are required to contribute three percent of their salary to the FRS. In addition to member contributions, governmental employers are required to make contributions to the FRS based on state-wide contribution

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

rates established by the Florida Legislature. These rates are updated as of July 1 of each year. The employer contribution rates by job class for the periods from October 1, 2015 through June 30, 2016 and from July 1, 2016 through September 30, 2016, respectively, were as follows: Regular - 7.26% and 7.52%; Special Risk Administrative Support - 32.95% and 28.06%; Special Risk - 22.04% and 22.57%; Senior Management Service - 21.43% and 21.77%; Elected Officers' - 42.27% and 42.47%; and DROP participants - 12.88% and 12.99%. These employer contribution rates include 1.66% and 1.66% HIS Plan subsidy for the periods October 1, 2015 through June 30, 2016 and from July 1, 2016 through September 30, 2016, respectively.

The County's contributions, including employee contributions, to the Pension Plan totaled \$8,001,879 for the fiscal year ended September 30, 2016.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At September 30, 2016, the County reported a liability of \$81,865,847 for its proportionate share of the Pension Plan's net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2016. The County's proportionate share of the net pension liability was based on the County's 2015-16 fiscal year contributions relative to the 2015-16 fiscal year contributions of all participating members. At June 30, 2016, the County's proportionate share was 0.324220168 percent, which was an increase of 9.38 percent from its proportionate share measured as of June 30, 2015.

For the fiscal year ended September 30, 2016, the County recognized pension expense of \$13,620,307. In addition the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 6,268,280	\$ (762,226)
Change of assumptions	4,952,638	-
Net difference between projected and actual earnings on Pension Plan investments	21,161,323	-
Changes in proportion and differences between County Pension Plan contributions and proportionate share of contributions	5,820,781	(541,724)
County Pension Plan contributions subsequent to the measurement date	2,563,492	-
Total	<u>\$ 40,766,514</u>	<u>\$ (1,303,950)</u>

The deferred outflows of resources related to the Pension Plan, totaling \$2,563,492 resulting from County contributions to the Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the Pension Plan will be recognized in pension expense as follows:

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

Fiscal Year Ending September 30:	Amount
2017	\$ 5,493,000
2018	5,493,000
2019	13,742,998
2020	9,565,181
2021	1,952,798
Thereafter	652,095
Total	<u>\$ 36,899,072</u>

Actuarial Assumptions – The total pension liability in the June 30, 2016 actuarial valuation was determined using the following actuarial assumption, applied to all period included in the measurement:

Inflation	2.60%
Salary increases	3.25%, average, including inflation
Investment rate of return	7.60%, net of pension plan investment expense, including inflation

Mortality rates were based on the Generational RP-2000 with Projection Scale BB tables.

The actuarial assumptions used in the July 1, 2016, valuation were based on the results of an actuarial experience study for the period July 1, 2008 through June 30, 2013.

The long-term expected rate of return on Pension Plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation (1)	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	0	3.0%	3.0%	1.7%
Fixed Income	0	4.7%	4.6%	4.6%
Global Equities	1	8.1%	6.8%	17.2%
Private Equities	0	6.4%	5.8%	12.0%
Strategic Investments	0	11.5%	7.8%	30.0%
Real Estate	0	6.1%	5.6%	11.1%
Total	<u>1</u>			
Assumed Inflation - Mean				2.6% 1.9%

(1) As outlined in the Pension Plan's investment policy

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

Discount Rate - The discount rate used to measure the total pension liability was 7.6%. The Pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculation the total pension liability is equal to the long-term expected rate of return.

Sensitivity of the County's Proportionate Share of the Net Position Liability to Changes in the Discount Rate - The following represents the County's proportionate share of the net pension liability calculated using the discount rate of 7.6%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.6%) or one percentage point higher (8.6%) than the current rate:

	1% Decrease (6.6%)	Current Discount Rate (7.6%)	1% Increase (8.6%)
County's proportionate share of the net pension liability	\$ 150,720,567	\$ 81,865,847	\$ 24,553,386

Pension Plan Fiduciary Net Position - Detailed information regarding the Pension Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan - At September 30, 2016, the County reported a payable in the amount of \$531,670 for outstanding contributions to the Pension Plan required for the fiscal year ended September 30, 2016.

HIS Plan

Plan Description – The HIS Plan is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided – For the fiscal year ended September 30, 2016, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month. To be eligible to receive these benefits, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

Contributions – The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended September 30, 2016, the HIS contribution for the period October 1, 2015 through June 30, 2016 and from July 1, 2016 through September 30, 2016 was 1.66% and 1.66%, respectively. The County contributed 100% of its statutorily required contributions for the current and preceding three years. HIS Plan contribution are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

legislative appropriation. In the event legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or cancelled.

The County's contributions to the HIS Plan totaled \$1,376,328 for the fiscal year ended September 30, 2016.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At September 30, 2016, the County reported a liability of \$31,225,637 for its proportionate share of the HIS Plan's net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2016. The County's proportionate share of the net pension liability was based on the County's 2015-16 fiscal year contributions relative to the 2015-16 fiscal year contributions of all participating members. At June 30, 2016, the County's proportionate share was 0.267925759 percent, which was an increase of 2.32 percent from its proportionate share measured as of June 30, 2015.

For the fiscal year ended September 30, 2016, the County recognized pension expense of \$2,774,404. In addition the County reported deferred outflows of resources and deferred in flows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (71,121)
Change of assumptions	4,900,096	-
Net difference between projected and actual earnings on Pension Plan investments	15,788	-
Changes in proportion and differences between County Pension Plan contributions and proportionate share of contributions	1,091,394	(114,829)
County Pension Plan contributions subsequent to the measurement date	351,989	-
Total	<u>\$ 6,359,267</u>	<u>\$ (185,950)</u>

The deferred outflows of resources related to the HIS Plan, totaling \$351,989 resulting from County contributions to the HIS Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the HIS Plan will be recognized in pension expense as follows:

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

Fiscal Year Ending September 30:	Amount
2017	\$ 1,047,495
2018	1,047,495
2019	1,044,489
2020	1,043,046
2021	895,878
Thereafter	742,925
Total	<u>\$ 5,821,328</u>

Actuarial Assumptions – The total pension liability in the July 1, 2016, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60%
Salary increases	3.25%, average, including inflation
Municipal bond rate	2.85%

Mortality rates were based on the Generational RP-2000 with Projection Scale BB tables.

The actuarial assumptions used in the July 1, 2016, valuation were based on the results of an actuarial experience study for the period July 1, 2008 through June 30, 2013.

Discount Rate - The discount rate used to measure the total pension liability was 2.85%. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

Sensitivity of the County's Proportionate Share of the Net Position Liability to Changes in the Discount Rate - The following represents the County's proportionate share of the net pension liability calculated using the discount rate of 2.85%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (1.85%) or one percentage point higher (3.85%) than the current rate:

	1% Decrease (1.85%)	Current Discount Rate (2.85%)	1% Increase (3.85%)
County's proportionate share of the net pension liability	\$ 35,822,900	\$ 31,225,637	\$ 27,410,160

HIS Pension Plan Fiduciary Net Position - Detailed information regarding the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Comprehensive Annual Financial Report.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

Payables to the HIS Pension Plan - At September 30, 2016, the County reported a payable in the amount of \$110,455 for outstanding contributions to the HIS Plan required for the fiscal year ended September 30, 2016.

Investment Plan

The SBA administers the defined contribution plan officially titled the FRS Investment Plan. The Investment Plan is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided by Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. County employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the Pension Plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.04 percent of payroll and by forfeited benefits of plan members. Allocations to the investment member's accounts during the 2015-16 fiscal year, as established by Section 121.72, Florida Statutes, are based on a percentage of gross compensation, by class, as follows: Regular class 6.30%, Special Risk Administrative Support class 7.95%, Special Risk class 14.00%, Senior Management Service class 7.67% and County Elected Officers class 11.34%.

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the Pension Plan is transferred to the Investment Plan, the member must have the years of service required for Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five-year period, the employee will regain control over their account. If the employee does not return within the five-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended September 30, 2016, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the County.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The County's contributions, including employee contributions, to the Investment Plan totaled \$4,398,866 for the fiscal year ended September 30, 2016. The County's Investment Plan pension expense totaled \$3,621,808 for the fiscal year ended September 30, 2016, which is included in the pension plan expense.

Payable to the Investment Plan – At September 30, 2016, the County reported a payable in the amount of \$302,028 for outstanding contributions to the Investment Plan required for the fiscal year ended September 30, 2016.

NOTE 13 – OPERATING LEASES

A. Operating Leases – Governmental Activities

The County has entered into various operating leases both as lessor and lessee. Lease revenues totaled \$1,250,341 and lease expenditures totaled \$2,088,658 for the current fiscal year.

The following is a schedule, by year, of the future minimum lease receipts and payments of the various non-cancelable operating leases in which the County is involved:

<u>Year Ending September 30,</u>	<u>Receipts</u>	<u>Payments</u>
2017	\$ 567,143	\$ 647,146
2018	565,793	355,403
2019	560,993	243,972
2020	538,033	159,814
2021	438,747	153,066
2022 - 2026	1,899,987	464,275
2027 - 2031	1,734,793	15,375
2032 - 2036	1,658,864	15,375
2037 - 2041	1,657,002	12,975
2042 - 2046	1,657,002	12,075
2047 - 2051	1,611,243	7,575
2052 - 2056	1,523,206	4,500
2056 - 2061	510,735	3,900
2062 - 2066	-	2,400
2067 - 2071	-	900
Total	<u>\$ 14,923,541</u>	<u>\$ 2,098,751</u>

Most leases provide for future increases based upon the consumer price index. Those increases are not reflected in the computation of future lease receipts. The property being leased included in the Statement of Net Position has a cost of \$6,248,916 and a carrying value \$2,366,107. For fiscal year 2016, total depreciation for depreciable property being leased is \$148,519.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

B. Operating Leases – Business-type Activities

1. The County is obligated under an airport land lease for the Golf Course Fund. The lease does not give rise to property rights or lease obligations. Total costs for such lease was \$82,500 for fiscal year 2016. The following is a schedule by year of the future minimum lease payments of the airport land lease in which the County is involved:

Year Ending September 30,	Payments
2017	82,500
2018	82,500
2019	82,500
2020	82,500
Total	<u>\$ 330,000</u>

2. The County is obligated under various operating leases for the proprietary funds. The leases do not give rise to property rights or lease obligations. Total costs for such leases were \$72,906 for fiscal year 2016. The following is a schedule by year of the future minimum lease payments of the operating leases in which the County is involved:

Year Ending September 30,	Golf Carts	Office Equipment
2017	66,720	17,283
2018	66,720	15,645
2019	180,480	3,560
Total	<u>\$ 313,920</u>	<u>\$ 36,488</u>

NOTE 14 – CONDUIT DEBT

From time to time, the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The County has also participated with other counties in the issuance of Housing Authority Bonds to provide down payment and other financial assistance to low and moderate income individuals and families. The bonds are secured by the property financed and are payable solely from payments received on the underlying debt. Upon repayment of the bonds, ownership of the required facilities transfers to the private-sector entity, or individuals, served by the bond issuance.

Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of September 30, 2016 there were two Industrial Revenue Bonds Series outstanding. The aggregate outstanding principal amount for these series as of September 30, 2016, was \$320,995,000.

The St. Lucie County Housing Finance Authority has participated with other authorities on four Housing Finance Authority bonds. The aggregate outstanding principal amount for these series as of September 30, 2016, was \$32,089,712.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

The Reserve Community Development District outstanding conduit debt totaled \$2,345,000.

The Reserve Community Development District II outstanding conduit debt was \$2,025,000.

NOTE 15 – FUND BALANCES

A. Restricted Fund Balances for Other Capital Projects

The following nonmajor governmental funds have restricted fund balances in the restricted fund balances for other capital projects category as of September 30, 2016:

Restricted Fund Balances for Other Capital Projects	
County Capital Fund	\$ 6,457,151
County Capital State Revenue Share Bond Fund	2,850,642
County Capital Transportation Bond Fund	4,693,447
Jail Security Upgrade Fund	1,893,942
Capital Improvement Revenue Bonds 2015 Fund	6,720,577
Energy Efficiency FPL 2015 Fund	5,551,944
Sports Complex Improvements Fund	419,348
MSBU Internal Financed Projects Fund	605,262
MSBU External Financed Projects Fund	806,548
Total Nonmajor Governmental Funds	<u>\$ 29,998,861</u>

B. Restricted Fund Balances for Other Purposes

The following nonmajor governmental funds have restricted fund balances in the restricted fund balances for other purposes category as of September 30, 2016:

Restricted Fund Balances for Other Purposes	
Grants and Donation Fund	\$ 266,805
Library Special Fund	205
Drug Abuse Fund	120,598
Plan Maintenance RAD Fund	29,736
Tourist Development 1st, 2nd, 3rd & 5th Cent Fund	2,093,708
SLC Housing Finance Authority Fund	81,589
Bluefield Ranch Improvements Fund	135,999
Florida Housing Grant Fund	8,548
Sports Complex Fund	1,091,707
SLC Sustainability District Fund	4,556
Total Nonmajor Governmental Funds	<u>\$ 3,833,451</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

C. Committed Fund Balances for Other Purposes

The following nonmajor governmental funds have committed fund balances in the committed fund balances for other purposes category as of September 30, 2016:

Law Enforcement MSTU Fund	\$ 1,176,309
Impact Fee Collections Fund	112,114
Law Enforcement Fund	81,733
SLC Economic Development Fund	13,373
Supervisor of Elections	35
Total Nonmajor Governmental Funds	<u>\$ 1,383,564</u>

NOTE 16 – FUND EQUITY DEFICIT

The Golf Course Fund has a deficit net position balance of \$4,954,571 at September 30, 2016.

NOTE 17 – RISK MANAGEMENT

General Liability, Property and Worker's Compensation

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets, errors or omissions, injuries to employees, and natural disasters. The Board and other Constitutional Officers (other than the Sheriff) comprising the primary government, participate in a public entity risk pool – Treasure Coast Risk Management Program (TRICO) for the purpose of obtaining various insurance coverage other than health and life insurance. Other members of the pool consist of Martin County, Florida, City of Port St. Lucie, Florida and City of Stuart, Florida. The pool was created by an interlocal agreement under the provisions of Section 163.01, Florida Statutes. The governing Board of Directors of the pool, which is comprised of representatives of each of the members, has the authority to contract for claims servicing and risk management and loss prevention services. The Board and other Constitutional Officers (other than the Sheriff) pay their share of contributions into the pool based on the value of covered property, prior claims experience, and allocated expenses. Required contributions are considered expenditures when the liability is incurred. Members of the pool are responsible for deficiencies arising from specific claims if claims are in excess of reinsurance limits. The County has no other costs, other than deductible amounts, in connection with the risk pool.

TRICO issues a publicly available financial report that includes financial statements and required supplementary information for the program. That report may be obtained by writing to the Employers Mutual Inc., 700 Central Parkway, Stuart, Florida 34994.

The County is self insured for group health insurance covering employees and their eligible dependents. As required by Section 112.081, Florida Statutes, retirees and their eligible dependents are provided the same health care coverage as is offered to active employees; however, the retirees are responsible for payment of the premiums. Medical claims are paid from premiums contributed by employees, retirees, and the County. Premiums and contributions are determined by projected claims based on historical and actuarial experience. The self insurance plan assumes all risk for claims up to \$135,000 per individual, per year, and has purchased a reinsurance policy to cover claims in excess of this amount.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

There were eight claims in excess of the limit for fiscal year 2016, nine claims in excess of the limit for fiscal year 2015, and five claims in fiscal year 2014.

The IBNR (incurred but not reported) claims liability of \$659,238, reported at September 30, 2016, is based on the requirements of generally accepted governmental accounting standards, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements, and the amount of the loss can be reasonably estimated. Estimates for claims incurred but not reported are actuarially determined and recorded and are generally payable within the next year. Nonincremental claims and adjustment expenses have been included as part of the claims liability.

Fiscal Year	Beginning Balance	Changes in Estimates and Claims Incurred	Claim Payments	Ending Balance
2013-2014	\$ 1,000,000	\$ 10,107,100	\$ 10,117,100	\$ 990,000
2014-2015	\$ 990,000	\$ 10,696,964	\$ 10,820,964	\$ 866,000
2015-2016	\$ 866,000	\$ 10,530,228	\$ 10,736,990	\$ 659,238

The Sheriff joined with other Sheriffs in the State to form the Florida Sheriff Self Insurance Fund, a public entity risk pool, under the provision of state statutes. The Sheriff pays its share of contributions into the pool based on the value of the property covered, prior claims experience and allocation of experience. These contributions are considered expenditures when the liability is incurred. The Sheriff has no other costs other than deductible amounts in connection with the risk pool.

The Sheriff also participated in a group health insurance risk pool and a workman's compensation risk pool together with other sheriffs in the state. These plans are administered by the Florida Sheriff's Association Multiple Employer Trust and the Florida Sheriff's Association respectively. An expenditure is recognized for contributions made by the Sheriff into the pools based on historical claims information.

The Sheriff also continues to carry commercial insurance for the risk of loss on watercraft and aviation equipment.

NOTE 18 – POST EMPLOYMENT BENEFITS

The County has two single employer defined benefit healthcare plans, the County Plan and the St. Lucie Sheriff Plan.

The County Plan allows its employees and their beneficiaries to continue obtaining health, dental, and other insurance benefits upon retirement. The County amended its policy effective October 1, 2004, for employee retirements after that date, to provide for payment of the monthly single premium for the employee and \$100 toward the cost of eligible dependent coverage, if covered at the time of retirement, for employees who meet the following eligibility requirements:

- Active full time employees with 10 years of continuous service with the County covered by the health plan at the time of retirement.
- Either 30 years of service under the Florida Retirement System (FRS), or vested under the FRS and

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

reach normal retirement age or 62 years old.

- Monthly premiums will be paid until the retiree becomes Medicare/Medicaid eligible. The \$100 supplement for dependent coverage will continue until the dependent becomes eligible for coverage under another group plan or becomes Medicare/Medicaid eligible.

The County further amended its policy in fiscal year 2014 to limit the above post-employment benefit to employees hired before October 1, 2013.

The St. Lucie Sheriff Plan provides postemployment health insurance benefits for employees and sworn officers upon retirement and subsidizes a portion of the premiums. Retirees with at least 25 years or more of service under the Sheriff are offered free retiree health coverage until they attain eligibility for Medicare benefits. The provisions of the plan for the St. Lucie Sheriff Office may be amended through negotiations between the St. Lucie Sheriff and its employee bargaining units.

The benefits of both the County Plan and the Sheriff Plan conform to Florida Statutes, which are the legal authority for the plan. Both plans have no assets and do not issue separate financial reports.

The numbers of plan participants for the County Plan and the St. Lucie Sheriff Plan are as follows:

	County Plan	St. Lucie Sheriff Plan
Active employees	986	599
Retirees and spouses	49	61
Total participants	<u>1,035</u>	<u>660</u>

The County and St. Lucie Sheriff annual other postemployment benefit (OPEB) cost for the plan is calculated based on the annual required contribution of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The annual required contribution represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities over a period not to exceed thirty years. Neither plan funds its OPEB plan in a trust. The annual OPEB cost for the County and the St. Lucie Sheriff for the current year and the related information are as follows:

	County Plan	St. Lucie Sheriff Plan
Required contribution rates:		
Employer	Pay-as-you-go	Pay-as-you-go
Active plan members	N/A	N/A
Annual required contribution	\$ 2,254,994	\$ 2,950,243
Interest on net OPEB obligation	758,749	638,138
Adjustment to annual required contribution	(728,914)	(725,157)
Annual OPEB cost	<u>2,284,829</u>	<u>2,863,224</u>
Employer contributions	(825,526)	(929,006)
Increase in net OPEB obligation	<u>1,459,303</u>	<u>1,934,218</u>
Net OPEB obligation at beginning of year	18,968,731	15,953,455
Net OPEB obligation at end of year	<u>\$ 20,428,034</u>	<u>\$ 17,887,673</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

The annual OPEB cost, the percentage of annual OPEB cost contributed and the net OPEB obligation for 2014, 2015, and 2016 for each of the plans were as follows:

Fiscal Year Ending	Annual OPEB Cost	Percentage Contributed	Net OPEB Obligation
County Plan:			
September 30, 2014	\$ 2,522,545	20.81%	\$ 17,475,939
September 30, 2015	\$ 2,198,626	32.11%	\$ 18,968,731
September 30, 2016	\$ 2,284,829	36.13%	\$ 20,428,034
St. Lucie Sheriff Plan:			
September 30, 2014	\$ 2,941,936	32.04%	\$ 14,026,327
September 30, 2015	\$ 3,096,283	37.76%	\$ 15,953,455
September 30, 2016	\$ 2,863,224	32.45%	\$ 17,887,673

Funded Status and Funding Progress

The funding status of the County Plan as of October 1, 2014 was as follows:

Actuarial accrued liability	\$ 24,165,595
Actuarial value of plan assets	\$ -
Unfunded actuarial accrued liability	\$ 24,165,595
Funded ratio	0%
Covered payroll	\$ 42,104,035
Unfunded actuarial accrued liability as a percentage of covered payroll	57.40%

The funding status of the St. Lucie Sheriff Plan as of July 1, 2015 was as follows:

Actuarial accrued liability	\$ 31,780,171
Actuarial value of plan assets	\$ -
Unfunded actuarial accrued liability	\$ 31,780,171
Funded ratio	0%
Covered payroll	\$ 34,393,153
Unfunded actuarial accrued liability as a percentage of covered payroll	92.40%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the possibility of events in the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The required schedule of funding progress presented as required supplementary information (page 90) is designed to provide multi-year trend information to show whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial liability for benefits. However, neither plan has contributed assets to its plan at this time.

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, present multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing in time relative to the actuarial accrued liability.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

Actuarial Methods and Assumptions

Projections of benefits are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the County and the plan members to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions were as follows:

	County Plan	St. Lucie Sheriff Plan
Actuarial valuation date	10/1/2014	7/1/2015
Actuarial cost method	Entry age	Entry age
	Level percent	Level percent
Amortization method	of pay, open	of pay, closed
Remaining amortization period	30 years	22 years
Asset valuation method	Unfunded	Unfunded
Actuarial assumptions:		
Investment rate of return *	4%	4%
Projected salary increases *	3.7% - 7.8%	4% - 7.8%
Payroll growth assumptions	3%	4%
Health inflation rate - initial	8%	7%
Ultimate trend rate	4.5%	4.75%
* Includes inflation at	3%	3%

NOTE 19 – COMMITMENTS AND CONTINGENCIES

A. Litigation

Various suits and claims arising in the ordinary course of County operations are pending. The County is a party to litigation under which in the opinion of the County Attorney the potential amount of the County's liability will not be material to the financial statements. Accordingly, no provision has been made in the financial statements for these contingencies.

B. Construction Contracts

At September 30, 2016, the County has various contracts for engineering and construction projects in process totaling \$18,837,431 for which goods and services have not been received.

Governmental Funds:

General Fund	\$ 17,270
Transportation Trust Fund	468,688
Impact Fee Fund	6,852,501
Other governmental funds	11,078,625
Total governmental funds	<u>\$ 18,417,084</u>

Proprietary Funds:

Water & Sewer District Fund	\$ 420,347
Total proprietary fund	<u>\$ 420,347</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2016

C. Grants

Amounts received, or receivable, from grantor agencies are subject to audit and adjustment by grantor agencies. If any expenditure is disallowed as a result of these audits the claims for reimbursement to the grantor agency would become a liability of the County. In the opinion of management, any such adjustment would not be significant.

NOTE 20 – SUBSEQUENT EVENTS

1. On December 22, 2016, the County issued a Taxable Capital Improvement Revenue Refunding Note, Series 2016B in the amount of \$4,832,000. The proceeds were used to pay off the County's Tourist Development Tax Improvement and Refunding Revenue Bond, Series 2011A and Tourist Development Tax Refunding Revenue Bond, Taxable Series 2011B. The loan has a final maturity of November 1, 2023.

REQUIRED SUPPLEMENTAL INFORMATION

ST. LUCIE COUNTY, FLORIDA
OTHER POSTEMPLOYMENT BENEFITS
Schedule of Funding Progress
For the Fiscal Year Ended September 30, 2016
(In Thousands)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
County Plan:						
October 1, 2010	\$ -	\$ 22,061	\$ 22,061	0%	\$ 40,227	54.84%
October 1, 2012	\$ -	\$ 23,835	\$ 23,835	0%	\$ 38,910	61.26%
October 1, 2014	\$ -	\$ 24,166	\$ 24,166	0%	\$ 42,104	57.40%
St. Lucie Sheriff Plan:						
July 1, 2011	\$ -	\$ 27,367	\$ 27,367	0%	\$ 31,378	87.22%
July 1, 2013	\$ -	\$ 32,337	\$ 32,337	0%	\$ 31,808	101.66%
July 1, 2015	\$ -	\$ 31,780	\$ 31,780	0%	\$ 34,393	92.40%

ST. LUCIE COUNTY, FLORIDA
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
Florida Retirement System
Last 10 Fiscal Years* (1)

	2014	2015	2016
County's proportion of the net pension liability	0.286699638%	0.296434600%	0.324220168%
County's proportionate share of the net pension liability	\$ 17,492,894	\$ 38,288,504	\$ 81,865,847
County's covered-employee payroll	\$ 76,135,364	\$ 77,028,679	\$ 82,847,038
County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	22.98 %	49.71 %	49.71 %
Plan fiduciary net position as a percentage of the total pension liability (2)	96.09 %	92.00 %	92.00 %

* The amounts presented for each fiscal year were determined as of June 30.

(1) - GASB 68 requires information for 10 years. However, FY 2007 through FY 2013 information is not available.

(2) - Information came from FRS Pension Plan and Other State Administered Systems CAFR for each respected year.

SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
Health Insurance Subsidy Program
Last 10 Fiscal Years*(1)

	2014	2015	2,016
County's proportion of the net pension liability	0.256877781%	0.261850034%	0.267925759%
County's proportionate share of the net pension liability	24,018,699	\$ 26,704,585	\$ 31,225,637
County's covered-employee payroll	76,135,364	\$ 77,028,679	\$ 82,847,038
County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	31.55 %	34.67 %	37.69 %
Plan fiduciary net position as a percentage of the total pension liability (2)	0.99 %	0.50 %	0.97 %

* The amounts presented for each fiscal year were determined as of June 30.

(1) - GASB 68 requires information for 10 years. However, FY 2007 through FY 2013 information is not available.

(2) - Information came from FRS Pension Plan and Other State Administered Systems CAFR for each respected year.

ST. LUCIE COUNTY, FLORIDA
SCHEDULE OF CONTRIBUTIONS
Florida Retirement System
Last 10 Fiscal Years* (1)

	2014	2015	2016
Contractually required contribution	\$ 8,493,239	\$ 9,358,753	\$ 10,063,078
Contributions in relation to the contractually required contribution	\$ 8,493,239	\$ 9,358,753	\$ 10,063,078
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered-employee payroll	\$ 74,229,560	\$ 80,243,983	\$ 83,487,575
Contributions as a percentage of covered-employee payroll	11.44%	11.66%	12.06%

* The amounts presented for each fiscal year were determined as of September 30.

(1) - GASB 68 requires information for 10 years. However, FY 2007 through FY 2013 information is not available.

SCHEDULE OF CONTRIBUTIONS
Health Insurance Subsidy Program
Last 10 Fiscal Years* (1)

	2014	2015	2016
Contractually required contribution	\$ 903,402	\$ 1,093,673	\$ 1,376,328
Contributions in relation to the contractually required contribution	\$ 903,402	\$ 1,093,673	\$ 1,376,328
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered-employee payroll	\$ 74,229,560	\$ 80,243,983	\$ 83,487,575
Contributions as a percentage of covered-employee payroll	-	1.36%	1.65%

* The amounts presented for each fiscal year were determined as of September 30.

(1) - GASB 68 requires information for 10 years. However, FY 2007 through FY 2013 information is not available.

NONMAJOR GOVERNMENTAL FUNDS

ST. LUCIE COUNTY, FLORIDA

Nonmajor Governmental Fund Descriptions

Special Revenue Funds

Special Revenue Funds are used to account for specific revenue sources that are legally restricted to expenditures for specific purposes.

Unincorporated Services Fund – The fund is used to account for Ad Valorem taxes, fees and fines that are restricted to the Unincorporated District for economic development expenditures.

Law Enforcement MSTU Fund – The fund is used to account for Ad Valorem taxes that are transferred to the Fine & Forfeiture Fund for the Unincorporated Area Road patrol expenditures.

Grants and Donations Fund – The fund is used to account for Federal, State, Local and other grant revenue sources.

Library Special Fund – The fund is used to account for State grants and donations made to the library.

Drug Abuse Fund – The fund is used to account for Drug Abuse Court fines.

Special Assessment District Fund – The fund is used to account for Ad Valorem taxes that are restricted to Unincorporated District for economic development.

Parks MSTU Fund – The fund is used to account for Ad Valorem taxes that are restricted to capital improvements to recreational facilities.

SLC Public Transit MSTU Fund – The fund is used to account Ad Valorem taxes that are used for local public transportation expenditures.

Port Fund – The fund is used to account for Special Assessments, Federal and State grants used for Port development.

Airport Fund – The fund is used to account for Federal and State grants used for expansion and operations of the Airport.

Mosquito Control Fund – The fund is used to account for the operations of the Mosquito Control District, which are funded by Ad Valorem taxes.

Impact Fee Collections Fund – The fund is used to account for the administration of impact fee collections.

Plan Maintenance RAD Fund – The fund is used to account other contributions and State grants for the radiological planning and exercises.

Tourism Development 1st, 2nd, 3rd & 5th Cent Fund – The fund is used to account for Tourism Development taxes which are used for Sports Complex parks and to pay for capital facilities that promote tourism at the St. Lucie County Fairgrounds and the area north of Midway Road.

Court Facility Fund – The fund is used to account for Court Fees restricted to Judicial maintenance & capital improvements.

SLC Housing Finance Authority Fund – The fund is used to account for residual funds from loan programs.

Environmental Land Acquisitions Fund – The fund is used to account for the purchase of environmentally sensitive land.

Court Administrator Fund – The fund is used to account for Court Administration, Mediation through fines and forfeitures, other Circuit Counties Share and Grant funding.

Erosion Control Fund – The fund is used to account for Ad Valorem taxes restricted to erosion control operations, maintenance and construction.

Housing Assistance SHIP Fund – The fund is used to account for Grant funding for Housing Assistance Programs.

Boating Improvement Projects Fund – The fund is used to account for Vessel fees used for boating improvements.

Bluefield Ranch Improvements Fund – The fund is used to account for private contributions and Campsite User fees for property management and restoration.

Florida Housing Grant Fund – The fund is used to account for Federal, State and other grant funding that provide housing related assistance for eligible County residents.

Sports Complex Fund – The fund is used to account for operating revenues and the 2-cent tourism tax revenues to pay for the operation and maintenance of the facility.

SLC Sustainability District Fund – The fund is used to account for bond proceeds and special assessment revenues for sustainability and renewable energy improvement programs.

Law Enforcement Fund – The fund is used to account for the proceeds from the sale of confiscated property through the Sheriff's office.

SLC Art in Public Places Fund – The fund is used to account for art work per local ordinance through various capital projects.

SLC Economic Development Fund – The fund is used to account for local business taxes and delinquent taxes.

Clerk of the Circuit Court Fund – The fund is used to account for Clerk’s Court Modernization Trust Fund.

Sheriff Fund – The fund is used to account for grant funds and other revenue received for specific purposes.

Supervisor of Elections Fund – The fund is used to account for the receipt of grant funds.

Debt Service Funds

Debt Service Funds are used to account for the accumulation of pledged funds that are legally restricted to pay debts.

Impact Fees I & S Fund – The fund is used to account for the accumulation of Special Assessments and Impact Fees pledged to pay the principal, interest, and fiscal charges on the Rock Road Jail security system.

Sales Tax Revenue Bonds I&S – The Sales Tax Revenue Bonds I&S Fund accounts for the accumulation of sales tax revenues pledged to pay the principal, interest, and other fiscal charges on the Sales Tax Refunding Revenue Bonds.==

County Capital I & S Fund – The fund is used to account for the accumulation of interfund transfers pledged to pay the principal, interest, and fiscal charges on the Capital Improvement Revenue note.

Transportation I & S Fund – The fund is used to account for the accumulation of interfund transfers pledged to pay the principal, interest, and fiscal charges on the Transportation Revenue note.

Capital Improvement Revenue Refunding 2014 Fund – The fund is used to account for the State Revenue Sharing revenue and Intergovernmental Radio Communication surcharges pledged to pay the principal, interest and fiscal charges on the Capital Improvement note.

Capital Improvement Revenue Bonds Series 2016 Jail Fund – The fund is used to account for the accumulation of interfund transfers pledged to pay the principal, interest, and fiscal charges on the Capital Improvement note.

Capital Improvement Revenue Bonds 2015 Fund – The fund is used to account for the accumulation of Tax Collector debt reimbursement revenue pledged to pay the principal, interest, and fiscal charges on the Capital Improvement Revenue bond.

Lease Purchase FPL 2015 Fund – The fund is used to account for the accumulation of interfund transfers pledged to pay the principal, interest, and fiscal charges on the purchasing of certain energy equipment.

Lease Purchase Motorola Fund – The fund is used to account for the accumulation of interfund transfers pledged to pay the principal, interest, and fiscal charges on the purchasing of a communication system.

Port I & S Fund – The fund is used to account for the accumulation of Ad Valorem taxes pledged to pay the principal, interest, and fiscal charges on the purchasing of land in the Port of Fort Pierce Bond.

Capital Projects I & S Fund – The fund is used to account for the accumulation of Interfund Transfers pledged to pay the principal, interest, and fiscal charges on the line of credit for the MSBU's.

Sports Complex Fund – The fund is used to account for the accumulation of Sales, Use and Fuel taxes pledged to pay the principal, interest, and fiscal charges on the Improvement of the Thomas J. White Stadium bond.

Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital projects other than those financed by proprietary funds.

County Capital Fund – The fund is used to account for the transportation and park capital projects, which are funded by gas tax and franchise fees.

County Capital State Revenue Share Bond Fund – The fund is used to account for state revenue sharing monies used for capital improvements.

County Capital Transportation Bond Fund – The fund is used to account for the transportation capital projects funded by bond proceeds pledged by gas tax revenues.

Jail Security Upgrade Fund – The fund is used to account for the upgrade of security system at the Rock Road Correction Center projects funded by proceeds from the issuance of debt.

Capital Improvement Revenue Bonds 2015 Fund – The fund is used to account for bond proceeds used for the construction of the Tax Collector Building.

Energy Efficiency FPL 2015 Fund – The fund is used to account for the FPL upgrade of energy efficiency funded by capital lease proceeds.

Sports Complex Improvements Fund – The fund is used to account for cash balances from bond proceeds used for sports complex projects.

Environmental Land Capital Fund – The fund is used to account for cash balances from bond proceeds used for land acquisitions.

MSBU Internal Financed Projects Fund – The fund is used to account for the assessment proceeds from property owners and to pay for capital project related expenditures.

MSBU External Financed Projects Fund – The fund is used to account for the assessment proceeds from property owners and debt proceeds to pay for capital projects and project related expenditures.



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St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2016

	Special Revenue			
	Unincorporated Services	Law Enforcement MSTU	Grants and Donations	Library Special
ASSETS				
Cash and investments	\$ 9,588,482	\$ 1,143,808	\$ 257,820	\$ 6,464
Accounts receivable	221,138	-	-	-
Assessments receivable	-	-	-	-
Interest receivable	25,914	3,334	810	30
Due from other funds	63,725	4,635	-	-
Due from other governments	742,566	24,532	8,175	-
Inventories	-	-	-	-
Prepaid items	967	-	-	-
Total assets	<u>\$ 10,642,792</u>	<u>\$ 1,176,309</u>	<u>\$ 266,805</u>	<u>\$ 6,494</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 628,640	\$ -	\$ -	\$ -
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenues - other	-	-	-	6,289
Total liabilities	<u>628,640</u>	<u>-</u>	<u>-</u>	<u>6,289</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	760,855	-	-	-
Total deferred inflows of resources	<u>760,855</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	967	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	266,805	205
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated Services	9,252,330	-	-	-
Law enforcement	-	-	-	-
Other purposes	-	1,176,309	-	-
Total fund balances	<u>9,253,297</u>	<u>1,176,309</u>	<u>266,805</u>	<u>205</u>
Total liabilities and fund balances	<u>\$ 10,642,792</u>	<u>\$ 1,176,309</u>	<u>\$ 266,805</u>	<u>\$ 6,494</u>

Special Revenue

Drug Abuse	Special Assessment District	Parks MSTU	SLC Public Transit MSTU	Port	Airport
\$ 115,131	\$ 236,006	\$ 1,921,594	\$ 2,816,270	\$ 3,580,009	\$ 2,259,115
-	-	-	-	90,136	127,809
-	-	-	-	-	-
299	663	5,042	7,116	9,599	6,049
-	1,547	27,677	15,143	285	-
5,168	136	752	874,342	315,128	351,863
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 120,598</u>	<u>\$ 238,352</u>	<u>\$ 1,955,065</u>	<u>\$ 3,712,871</u>	<u>\$ 3,995,157</u>	<u>\$ 2,744,836</u>
\$ -	\$ 8,136	\$ 30,856	\$ 737,182	\$ 371,833	\$ 285,512
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	12,518
-	-	-	-	-	-
-	-	83,342	-	-	-
-	-	-	-	2,501	-
<u>-</u>	<u>8,136</u>	<u>114,198</u>	<u>737,182</u>	<u>374,334</u>	<u>298,030</u>
-	-	-	-	-	-
-	-	-	423,469	315,282	185,728
<u>-</u>	<u>-</u>	<u>-</u>	<u>423,469</u>	<u>315,282</u>	<u>185,728</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	3,305,541	-
-	-	-	-	-	-
-	-	1,840,867	-	-	-
-	-	-	-	-	-
-	-	-	2,552,220	-	2,261,078
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
120,598	-	-	-	-	-
-	230,216	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>120,598</u>	<u>230,216</u>	<u>1,840,867</u>	<u>2,552,220</u>	<u>3,305,541</u>	<u>2,261,078</u>
<u>\$ 120,598</u>	<u>\$ 238,352</u>	<u>\$ 1,955,065</u>	<u>\$ 3,712,871</u>	<u>\$ 3,995,157</u>	<u>\$ 2,744,836</u>

Continued

St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2016

	Special Revenue			
	Mosquito Control	Impact Fee Collections	Plan Maintenance RAD	Tourism Development 1st, 2nd, 3rd & 5th Cent
ASSETS				
Cash and investments	\$ 6,428,997	\$ 118,511	\$ 52,469	\$ 1,941,395
Accounts receivable	51	-	-	1,000
Assessments receivable	-	-	-	-
Interest receivable	17,433	360	274	5,104
Due from other funds	28,523	-	-	21,403
Due from other governments	558,346	-	-	149,536
Inventories	159,576	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 7,192,926</u>	<u>\$ 118,871</u>	<u>\$ 52,743</u>	<u>\$ 2,118,438</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 259,183	\$ 6,757	\$ 11,943	\$ 24,730
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenues - other	-	-	11,064	-
Total liabilities	<u>259,183</u>	<u>6,757</u>	<u>23,007</u>	<u>24,730</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	522,876	-	-	-
Total deferred inflows of resources	<u>522,876</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	159,576	-	-	-
Prepaid items	-	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	6,251,291	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	29,736	2,093,708
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated Services	-	-	-	-
Law enforcement	-	-	-	-
Other purposes	-	112,114	-	-
Total fund balances	<u>6,410,867</u>	<u>112,114</u>	<u>29,736</u>	<u>2,093,708</u>
Total liabilities and fund balances	<u>\$ 7,192,926</u>	<u>\$ 118,871</u>	<u>\$ 52,743</u>	<u>\$ 2,118,438</u>

Special Revenue					
Court Facility	SLC Housing Finance Authority	Environmental Land Acquisitions	Court Administrator	Erosion Control	Housing Assistance SHIP
\$ 1,320,126	\$ 81,376	\$ 322,538	\$ 2,025,406	\$ 5,816,160	\$ 302,683
-	-	-	450	-	-
-	-	-	-	-	-
3,369	213	836	4,287	15,456	688
-	-	-	-	11,039	-
49,491	-	-	108,639	339,413	65,074
-	-	-	-	-	-
-	500	-	179	-	-
<u>\$ 1,372,986</u>	<u>\$ 82,089</u>	<u>\$ 323,374</u>	<u>\$ 2,138,961</u>	<u>\$ 6,182,068</u>	<u>\$ 368,445</u>
\$ 3,600	\$ -	\$ -	\$ 30,677	\$ 72,954	\$ 41,280
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	3,013	-	-
-	-	-	-	-	167,049
<u>3,600</u>	<u>-</u>	<u>-</u>	<u>33,690</u>	<u>72,954</u>	<u>208,329</u>
-	-	-	-	-	-
-	-	-	-	339,107	65,074
-	-	-	-	<u>339,107</u>	<u>65,074</u>
-	-	-	-	-	-
-	500	-	179	-	-
-	-	-	-	-	-
-	-	-	-	5,770,007	-
-	-	-	-	-	-
-	-	-	2,105,092	-	-
-	-	-	-	-	-
-	-	323,374	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,369,386	-	-	-	-	-
-	-	-	-	-	95,042
-	-	-	-	-	-
-	-	-	-	-	-
-	81,589	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,369,386</u>	<u>82,089</u>	<u>323,374</u>	<u>2,105,271</u>	<u>5,770,007</u>	<u>95,042</u>
<u>\$ 1,372,986</u>	<u>\$ 82,089</u>	<u>\$ 323,374</u>	<u>\$ 2,138,961</u>	<u>\$ 6,182,068</u>	<u>\$ 368,445</u>

Continued

St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2016

	Special Revenue			
	Boating Improvement Projects	Bluefield Ranch Improvements	Florida Housing Grant	Sports Complex
ASSETS				
Cash and investments	\$ 1,001,743	\$ 135,646	\$ 294	\$ 1,200,474
Accounts receivable	-	-	-	206
Assessments receivable	-	-	-	-
Interest receivable	2,615	353	45	3,204
Due from other funds	-	-	-	-
Due from other governments	99,036	-	75,815	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 1,103,394</u>	<u>\$ 135,999</u>	<u>\$ 76,154</u>	<u>\$ 1,203,884</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 5,500	\$ -	\$ 25,012	\$ 108,863
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	-	-	15,500	-
Due to other governments	-	-	-	3,314
Unearned revenues - other	-	-	1,323	-
Total liabilities	<u>5,500</u>	<u>-</u>	<u>41,835</u>	<u>112,177</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	-	-	25,771	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>25,771</u>	<u>-</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	-	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	1,097,894	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	135,999	8,548	1,091,707
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated Services	-	-	-	-
Law enforcement	-	-	-	-
Other purposes	-	-	-	-
Total fund balances	<u>1,097,894</u>	<u>135,999</u>	<u>8,548</u>	<u>1,091,707</u>
Total liabilities and fund balances	<u>\$ 1,103,394</u>	<u>\$ 135,999</u>	<u>\$ 76,154</u>	<u>\$ 1,203,884</u>

SLC Sustainability District	Law Enforcement	SLC Art in Public Places	SLC Economic Development	Clerk of Court	Sheriff
\$ 4,517	\$ 81,521	\$ 72,394	\$ 12,540	\$ 655,191	\$ 1,870,377
-	-	-	-	19,439	299,769
215,158	-	-	-	-	-
12	212	188	21	-	-
27	-	-	-	-	66,821
-	-	-	14,654	-	290,976
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 219,714</u>	<u>\$ 81,733</u>	<u>\$ 72,582</u>	<u>\$ 27,215</u>	<u>\$ 674,630</u>	<u>\$ 2,527,943</u>
\$ -	\$ -	\$ -	\$ 13,842	\$ 42,429	\$ 23,915
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	693,748
-	-	-	-	172	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>13,842</u>	<u>42,601</u>	<u>717,663</u>
215,158	-	-	-	-	-
-	-	-	-	-	97,799
<u>215,158</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>97,799</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1,231,348
-	-	-	-	632,029	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	72,582	-	-	-
-	-	-	-	-	-
4,556	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	481,133
-	81,733	-	13,373	-	-
<u>4,556</u>	<u>81,733</u>	<u>72,582</u>	<u>13,373</u>	<u>632,029</u>	<u>1,712,481</u>
<u>\$ 219,714</u>	<u>\$ 81,733</u>	<u>\$ 72,582</u>	<u>\$ 27,215</u>	<u>\$ 674,630</u>	<u>\$ 2,527,943</u>

105

St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2016

	Special Revenue		Debt Service	
	Supervisor of Elections	Impact Fees I & S	Sales Tax Revenue Bonds I & S	County Capital I & S
ASSETS				
Cash and investments	\$ 35	\$ 135,864	\$ 3,984,562	\$ 1,335,333
Accounts receivable	-	-	-	-
Assessments receivable	-	-	-	-
Interest receivable	-	-	10,362	3,645
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	270,057	-
Total assets	<u>\$ 35</u>	<u>\$ 135,864</u>	<u>\$ 4,264,981</u>	<u>\$ 1,338,978</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ -	\$ -	\$ -	\$ -
Matured bonds payable	-	110,000	2,330,000	933,354
Matured interest payable	-	25,864	1,200,400	41,734
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenues - other	-	-	-	-
Total liabilities	<u>-</u>	<u>135,864</u>	<u>3,530,400</u>	<u>975,088</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	-	-	270,057	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	464,524	363,890
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	-	-
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated Services	-	-	-	-
Law enforcement	-	-	-	-
Other purposes	35	-	-	-
Total fund balances	<u>35</u>	<u>-</u>	<u>734,581</u>	<u>363,890</u>
Total liabilities and fund balances	<u>\$ 35</u>	<u>\$ 135,864</u>	<u>\$ 4,264,981</u>	<u>\$ 1,338,978</u>

[illegible]

107

St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2016

	Debt Service			Capital Projects
	Port I & S	Capital Projects I & S	Sports Complex Debt	County Capital
ASSETS				
Cash and investments	\$ 190,241	\$ 26,397	\$ 1,559,792	\$ 6,512,019
Accounts receivable	-	-	-	-
Assessments receivable	-	-	-	-
Interest receivable	499	68	3,733	17,142
Due from other funds	1,863	-	10,733	-
Due from other governments	51	-	74,993	113,306
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 192,654</u>	<u>\$ 26,465</u>	<u>\$ 1,649,251</u>	<u>\$ 6,642,467</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ -	\$ -	\$ -	\$ 166,563
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenues - other	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>166,563</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	-	-	-	18,753
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,753</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	-	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	192,654	26,465	1,649,251	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	6,457,151
Other purposes	-	-	-	-
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated Services	-	-	-	-
Law enforcement	-	-	-	-
Other purposes	-	-	-	-
Total fund balances	<u>192,654</u>	<u>26,465</u>	<u>1,649,251</u>	<u>6,457,151</u>
Total liabilities and fund balances	<u>\$ 192,654</u>	<u>\$ 26,465</u>	<u>\$ 1,649,251</u>	<u>\$ 6,642,467</u>

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109

St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2016

	Capital Projects			
	Environmental Land Capital	MSBU Internal Finance Projects	MSBU External Financed Projects	Total Nonmajor Governmental Funds
ASSETS				
Cash and investments	\$ 367,241	\$ 604,074	\$ 799,882	\$ 86,086,750
Accounts receivable	1,238	-	-	761,236
Assessments receivable	-	-	-	215,158
Interest receivable	954	1,605	2,031	204,964
Due from other funds	-	248	4,611	258,280
Due from other governments	-	-	24	4,282,819
Inventories	-	-	-	159,576
Prepaid items	-	-	-	271,703
Total assets	<u>\$ 369,433</u>	<u>\$ 605,927</u>	<u>\$ 806,548</u>	<u>\$ 92,240,486</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 152	\$ 665	\$ -	\$ 4,377,876
Matured bonds payable	-	-	-	4,528,354
Matured interest payable	-	-	-	1,434,429
Deposits payable	-	-	-	12,518
Due to other funds	-	-	-	709,248
Due to other governments	-	-	-	89,841
Unearned revenues - other	-	-	-	188,226
Total liabilities	<u>152</u>	<u>665</u>	<u>-</u>	<u>11,340,492</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	215,158
Unavailable revenues - grants	-	-	-	2,754,714
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,969,872</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	-	-	-	159,576
Prepaid items	-	-	-	271,703
Restricted:				
Port development	-	-	-	3,305,541
Erosion Control District	-	-	-	5,770,007
Parks improvements	-	-	-	1,840,867
Court Administrator, mediation	-	-	-	2,105,092
Transportation	-	-	-	4,813,298
Debt service	-	-	-	3,042,256
Environmental land acquisition	369,281	-	-	692,655
Public safety	-	-	-	1,231,348
Court modernization	-	-	-	632,029
Mosquito Control District	-	-	-	6,251,291
Judicial expenditures	-	-	-	1,369,386
Housing assistance program	-	-	-	95,042
Boating related projects	-	-	-	1,097,894
Art in public places	-	-	-	72,582
Other capital projects	-	605,262	806,548	29,998,861
Other purposes	-	-	-	3,833,451
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	230,216
Unincorporated Services	-	-	-	9,252,330
Law enforcement	-	-	-	481,133
Other purposes	-	-	-	1,383,564
Total fund balances	<u>369,281</u>	<u>605,262</u>	<u>806,548</u>	<u>77,930,122</u>
Total liabilities and fund balances	<u>\$ 369,433</u>	<u>\$ 605,927</u>	<u>\$ 806,548</u>	<u>\$ 92,240,486</u>



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St. Lucie County, Florida
**Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds**
For the Year Ended September 30, 2016

	Special Revenue			
	Unincorporated Services	Law Enforcement MSTU	Grants and Donations	Library Special
REVENUES				
Taxes:				
Property	\$ 5,424,940	\$ 3,514,322	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Local business	-	-	-	-
Licenses and permits	77,384	-	-	-
Special assessments	24,510	-	-	-
Intergovernmental	190,440	21,895	74,080	109,776
Charges for services	124,325	-	-	-
Fines and forfeitures	199,583	-	105,068	-
Investment income	119,343	20,847	3,683	204
Contributions from property owners	-	-	-	-
Miscellaneous	196,311	-	-	-
Total revenues	6,356,836	3,557,064	182,831	109,980
EXPENDITURES				
Current:				
General government	1,665,783	2,051	-	-
Public safety	684,196	-	74,080	-
Physical environment	1,537,758	-	-	-
Transportation	41,080	-	-	-
Economic environment	-	-	-	-
Human services	505,817	-	1,233	-
Culture and recreation	31,661	-	-	96,438
Court-related	-	-	-	-
Capital outlay	867,833	-	-	13,337
Debt service:				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Other	-	-	-	-
Total expenditures	5,334,128	2,051	75,313	109,775
Excess (deficiency) of revenues over (under) expenditures	1,022,708	3,555,013	107,518	205
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(257,708)	(3,419,718)	(115,000)	-
Lease purchase proceeds	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	(257,708)	(3,419,718)	(115,000)	-
Net change in fund balances	765,000	135,295	(7,482)	205
Fund balances - beginning	8,488,297	1,041,014	274,287	-
Change in inventories of supplies	-	-	-	-
Fund balance - ending	\$ 9,253,297	\$ 1,176,309	\$ 266,805	\$ 205

Special Revenue					
Drug Abuse	Special Assessment District	Parks MSTU	SLC Public Transit MSTU	Port	Airport
\$ -	\$ -	\$ 3,636,715	\$ 1,990,055	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	245,261	-	-	20,820	-
-	-	9,924	2,479,032	662,925	400,264
-	-	-	53,411	-	440,544
69,163	-	-	-	-	-
1,164	3,072	28,198	32,814	43,127	19,963
-	-	-	3,750	-	-
-	-	283,177	-	28,223	114,788
70,327	248,333	3,958,014	4,559,062	755,095	975,559
1,892	-	-	-	752	-
-	-	-	-	-	-
-	-	-	-	-	-
-	210,626	-	4,670,952	155,642	962,307
-	-	-	-	-	-
-	-	-	-	-	-
-	-	2,019,827	-	-	-
-	-	-	-	-	-
-	-	533,779	3,384	1,402,237	733,649
-	-	895,000	-	27,125	-
-	-	157,703	-	28,233	-
-	-	-	-	-	-
1,892	210,626	3,606,309	4,674,336	1,613,989	1,695,956
68,435	37,707	351,705	(115,274)	(858,894)	(720,397)
-	-	-	-	42,298	1,018,531
(40,000)	(5,515)	(103,707)	(56,725)	(285)	(82,500)
-	-	-	-	-	-
-	-	-	-	-	-
(40,000)	(5,515)	(103,707)	(56,725)	42,013	936,031
28,435	32,192	247,998	(171,999)	(816,881)	215,634
92,163	198,024	1,592,869	2,724,219	4,122,422	2,045,444
-	-	-	-	-	-
\$ 120,598	\$ 230,216	\$ 1,840,867	\$ 2,552,220	\$ 3,305,541	\$ 2,261,078

Continued

St. Lucie County, Florida
**Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds**
For the Year Ended September 30, 2016

	Special Revenue			
	Mosquito Control	Impact Fee Collections	Plan Maintenance RAD	Tourism Development 1st, 2nd, 3rd & 5th Cent
REVENUES				
Taxes:				
Property	\$ 3,719,671	\$ -	\$ -	\$ -
Tourist	-	-	-	2,432,468
Motor fuel	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	523,151	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	89,653	1,635	1,116	19,594
Contributions from property owners	-	-	427,172	-
Miscellaneous	127,502	16,405	-	17,287
Total revenues	4,459,977	18,040	428,288	2,469,349
EXPENDITURES				
Current:				
General government	223,779	53,158	-	61,868
Public safety	-	-	427,080	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	709,712
Human services	2,600,381	-	-	-
Culture and recreation	-	-	-	-
Court-related	-	-	-	-
Capital outlay	490,431	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Other	-	-	-	-
Total expenditures	3,314,591	53,158	427,080	771,580
Excess (deficiency) of revenues over (under) expenditures	1,145,386	(35,118)	1,208	1,697,769
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(108,504)	-	-	(1,128,985)
Lease purchase proceeds	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	(108,504)	-	-	(1,128,985)
Net change in fund balances	1,036,882	(35,118)	1,208	568,784
Fund balances - beginning	5,537,377	147,232	28,528	1,524,924
Change in inventories of supplies	(163,392)	-	-	-
Fund balance - ending	\$ 6,410,867	\$ 112,114	\$ 29,736	\$ 2,093,708

Special Revenue					
Court Facility	SLC Housing Finance Authority	Environmental Land Acquisitions	Court Administrator	Erosion Control	Housing Assistance SHIP
\$ -	\$ -	\$ -	\$ -	\$ 1,450,727	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	5,625	-	-
-	-	-	-	-	-
-	-	-	440,278	403,919	432,677
625,983	-	-	169,905	-	-
-	-	-	-	-	-
16,392	891	3,418	20,937	67,437	24,391
-	-	-	-	1,428	-
-	17,803	48,941	-	76	11,231
642,375	18,694	52,359	636,745	1,923,587	468,299
34,000	1,898	-	23,913	51,095	-
-	-	-	-	-	-
-	-	53	-	1,109,266	-
-	-	-	-	261,199	-
-	-	-	-	-	502,753
-	-	-	-	-	-
-	-	-	-	-	-
24,240	-	-	1,142,268	-	-
42,868	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
101,108	1,898	53	1,166,181	1,421,560	502,753
541,267	16,796	52,306	(529,436)	502,027	(34,454)
-	-	-	439,329	-	-
(515,341)	-	-	(74,314)	(241,354)	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(515,341)	-	-	365,015	(241,354)	-
25,926	16,796	52,306	(164,421)	260,673	(34,454)
1,343,460	65,293	271,068	2,269,692	5,509,334	129,496
-	-	-	-	-	-
\$ 1,369,386	\$ 82,089	\$ 323,374	\$ 2,105,271	\$ 5,770,007	\$ 95,042

Continued

St. Lucie County, Florida
**Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds**
For the Year Ended September 30, 2016

	Special Revenue			
	Boating Improvement Projects	Bluefield Ranch Improvements	Florida Housing Grant	Sports Complex
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Local business	-	-	-	-
Licenses and permits	99,036	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	546,802	263,826
Charges for services	-	211	-	736,551
Fines and forfeitures	-	-	-	-
Investment income	11,354	1,512	196	12,744
Contributions from property owners	-	10	-	-
Miscellaneous	-	-	-	319,299
Total revenues	110,390	1,733	546,998	1,332,420
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	735,467	-
Human services	-	-	-	-
Culture and recreation	40,107	-	-	2,176,730
Court-related	-	-	-	-
Capital outlay	20,745	-	1,090	-
Debt service:				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Other	-	-	-	-
Total expenditures	60,852	-	736,557	2,176,730
Excess (deficiency) of revenues over (under) expenditures	49,538	1,733	(189,559)	(844,310)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	1,077,387
Transfers out	-	-	-	-
Lease purchase proceeds	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	-	-	-	1,077,387
Net change in fund balances	49,538	1,733	(189,559)	233,077
Fund balances - beginning	1,048,356	134,266	198,107	858,630
Change in inventories of supplies	-	-	-	-
Fund balance - ending	\$ 1,097,894	\$ 135,999	\$ 8,548	\$ 1,091,707

Special Revenue						
SLC Sustainability District	Law Enforcement	SLC Art in Public Places	SLC Economic Development	Clerk of Court	Sheriff	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	57,503	-	-	-
-	-	-	-	-	-	-
4,404	-	-	-	-	-	-
-	-	-	-	-	-	2,122,350
3,709	-	-	-	682,009	-	1,372,711
-	75,000	-	-	325,033	-	-
201	478	806	80	2,522	-	6,165
-	-	-	-	-	-	-
-	-	-	-	32,108	-	-
8,314	75,478	806	57,583	1,041,672	-	3,501,226
-	-	-	56,198	-	-	-
-	-	-	-	-	-	4,825,057
-	-	-	-	-	-	-
176,800	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	1,042,565	-	-
-	-	-	-	13,757	-	630,390
2,104	-	-	-	-	-	-
5,316	-	-	-	-	-	-
5,564	-	-	-	-	-	-
189,784	-	-	56,198	1,056,322	-	5,455,447
(181,470)	75,478	806	1,385	(14,650)	-	(1,954,221)
-	-	-	-	-	-	3,139,971
(61)	-	-	-	-	-	(1,105,379)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
185,468	-	-	-	-	-	-
185,407	-	-	-	-	-	2,034,592
3,937	75,478	806	1,385	(14,650)	-	80,371
619	6,255	71,776	11,988	646,679	-	1,632,110
-	-	-	-	-	-	-
\$ 4,556	\$ 81,733	\$ 72,582	\$ 13,373	\$ 632,029	\$ -	\$ 1,712,481

Continued

St. Lucie County, Florida
**Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds**
For the Year Ended September 30, 2016

	<u>Special Revenue</u>		<u>Debt Service</u>	
	<u>Supervisor of Elections</u>	<u>Impact Fees I & S</u>	<u>Sales Tax Revenue Bonds I & S</u>	<u>County Capital I & S</u>
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	38,127	-	3,953,807	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	-	-	36,611	8,864
Contributions from property owners	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>38,127</u>	<u>-</u>	<u>3,990,418</u>	<u>8,864</u>
EXPENDITURES				
Current:				
General government	42,710	-	1,071	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court-related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	110,000	2,330,000	1,066,235
Interest	-	51,728	2,400,800	98,284
Other	-	-	18,325	-
Total expenditures	<u>42,710</u>	<u>161,728</u>	<u>4,750,196</u>	<u>1,164,519</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,583)</u>	<u>(161,728)</u>	<u>(759,778)</u>	<u>(1,155,655)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	4,583	152,002	865,341	1,155,971
Transfers out	-	-	-	-
Lease purchase proceeds	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	<u>4,583</u>	<u>152,002</u>	<u>865,341</u>	<u>1,155,971</u>
Net change in fund balances	-	(9,726)	105,563	316
Fund balances - beginning	35	9,726	629,018	363,574
Change in inventories of supplies	-	-	-	-
Fund balance - ending	<u>\$ 35</u>	<u>\$ -</u>	<u>\$ 734,581</u>	<u>\$ 363,890</u>

Debt Service					
Transportation I & S	Capital Improvement Revenue Refunding 2014	Cap Impr Rev Bds Series 2016 Jail	Capital Imp Rev Bonds 2015	Lease Purchase FPL 2015	Lease Purchase Motorola
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	946,000	-	-	-	-
-	-	-	-	-	-
-	240,794	-	-	-	-
2,252	13,366	745	443	-	-
-	-	-	-	-	-
-	-	-	433,307	-	-
2,252	1,200,160	745	433,750	-	-
-	1,717	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
930,000	1,030,000	125,000	240,000	-	-
325,431	246,543	58,026	193,307	-	-
-	-	31,278	-	20,000	10,569
1,255,431	1,278,260	214,304	433,307	20,000	10,569
(1,253,179)	(78,100)	(213,559)	443	(20,000)	(10,569)
1,170,842	-	183,027	-	5,000	10,570
-	-	-	-	-	-
-	-	-	-	15,000	-
-	-	-	-	-	-
-	-	31,278	-	-	-
1,170,842	-	214,305	-	20,000	10,570
(82,337)	(78,100)	746	443	-	1
296,426	204,285	-	4,008	-	-
-	-	-	-	-	-
\$ 214,089	\$ 126,185	\$ 746	\$ 4,451	\$ -	\$ 1

Continued

St. Lucie County, Florida
**Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds**
For the Year Ended September 30, 2016

	Debt Service			Capital Projects
	Port I & S	Capital Projects I & S	Sports Complex Debt	County Capital
REVENUES				
Taxes:				
Property	\$ 244,918	\$ -	\$ -	\$ -
Tourist	-	-	1,219,886	-
Motor fuel	-	-	-	1,146,777
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	661	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	2,136	293	16,556	78,322
Contributions from property owners	-	-	313,342	-
Miscellaneous	-	-	-	75,000
Total revenues	247,715	293	1,549,784	1,300,099
EXPENDITURES				
Current:				
General government	2,460	-	-	48,434
Public safety	-	-	-	-
Physical environment	-	-	-	40,200
Transportation	-	-	-	661,217
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court-related	-	-	-	-
Capital outlay	-	-	-	1,162,423
Debt service:				
Principal retirement	270,000	-	595,000	-
Interest	8,331	-	145,205	-
Other	1,000	-	-	-
Total expenditures	281,791	-	740,205	1,912,274
Excess (deficiency) of revenues over (under) expenditures	(34,076)	293	809,579	(612,175)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	884,718
Transfers out	(6,985)	-	(779,527)	(1,204,516)
Lease purchase proceeds	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	(6,985)	-	(779,527)	(319,798)
Net change in fund balances	(41,061)	293	30,052	(931,973)
Fund balances - beginning	233,715	26,172	1,619,199	7,389,124
Change in inventories of supplies	-	-	-	-
Fund balance - ending	\$ 192,654	\$ 26,465	\$ 1,649,251	\$ 6,457,151

Capital Projects					
County Capital State Revenue Share Bond	County Capital Transportation Bond	Jail Security Upgrade	Capital Improvement Revenue Bonds 2015	Energy Efficiency FPL 2015	Sports Complex Improvements
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
32,009	64,339	25,848	76,713	-	5,690
-	-	-	-	-	-
-	-	-	-	-	-
32,009	64,339	25,848	76,713	-	5,690
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1,158
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	200,663
-	-	-	-	-	-
31,650	2,060,586	1,335,830	396,630	3,738,435	421,899
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
31,650	2,060,586	1,335,830	396,630	3,738,435	623,720
-	-	-	-	-	-
-	-	-	-	-	-
359	(1,996,247)	(1,309,982)	(319,917)	(3,738,435)	(618,030)
-	-	-	-	-	753,651
-	-	(84,798)	-	-	-
-	-	-	-	9,290,379	-
-	-	-	-	-	-
-	-	3,288,722	-	-	-
-	-	3,203,924	-	9,290,379	753,651
-	-	-	-	-	-
359	(1,996,247)	1,893,942	(319,917)	5,551,944	135,621
2,850,283	6,689,694	-	7,040,494	-	283,727
-	-	-	-	-	-
\$ 2,850,642	\$ 4,693,447	\$ 1,893,942	\$ 6,720,577	\$ 5,551,944	\$ 419,348

Continued

St. Lucie County, Florida
**Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds**
For the Year Ended September 30, 2016

	Capital Projects			Total Nonmajor Governmental Funds
	Environmental Land Capital	MSBU Internal Finance Projects	MSBU External Financed Projects	
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ 19,981,348
Tourist	-	-	-	3,652,354
Motor fuel	-	-	-	1,146,777
Local business	-	-	-	57,503
Licenses and permits	-	-	-	182,045
Special assessments	-	-	-	294,995
Intergovernmental	-	-	-	13,619,934
Charges for services	-	-	-	4,209,359
Fines and forfeitures	-	-	-	1,014,641
Investment income	3,013	18,673	9,954	949,764
Contributions from property owners	127,641	39,358	683,484	1,596,185
Miscellaneous	14,692	12,682	-	1,748,832
Total revenues	145,346	70,713	693,438	48,453,737
EXPENDITURES				
Current:				
General government	846	-	-	2,274,783
Public safety	-	-	-	6,010,413
Physical environment	-	-	-	2,687,277
Transportation	-	26,735	854,856	8,021,414
Economic environment	-	-	-	1,947,932
Human services	-	-	-	3,107,431
Culture and recreation	-	-	-	4,565,426
Court-related	-	-	-	2,209,073
Capital outlay	-	-	-	13,900,953
Debt service:				
Principal retirement	-	-	-	7,620,464
Interest	-	11,881	-	3,730,788
Other	-	-	10,000	96,736
Total expenditures	846	38,616	864,856	56,172,690
Excess (deficiency) of revenues over (under) expenditures	144,500	32,097	(171,418)	(7,718,953)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	10,903,221
Transfers out	-	(687)	(6,112)	(9,337,721)
Lease purchase proceeds	-	-	-	9,305,379
Proceeds from sale of capital assets	22,359	-	-	22,359
Issuance of long-term debt	-	-	-	3,505,468
Total other financing sources (uses)	22,359	(687)	(6,112)	14,398,706
Net change in fund balances	166,859	31,410	(177,530)	6,679,753
Fund balances - beginning	202,422	573,852	984,078	71,413,761
Change in inventories of supplies	-	-	-	(163,392)
Fund balance - ending	\$ 369,281	\$ 605,262	\$ 806,548	\$ 77,930,122



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St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2016

	Unincorporated Services		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Property	\$ 5,335,807	\$ 5,424,940	\$ 89,133
Licenses and permits	61,585	77,384	15,799
Special assessments	-	24,510	24,510
Intergovernmental	2,073,547	190,440	(1,883,107)
Charges for services	94,674	124,325	29,651
Fines and forfeitures	114,350	199,583	85,233
Investment income	50,000	119,343	69,343
Miscellaneous	150,881	196,311	45,430
Total revenues	7,880,844	6,356,836	(1,524,008)
EXPENDITURES			
General government	1,761,313	1,665,783	95,530
Public safety	702,236	684,196	18,040
Physical environment	2,154,805	1,537,758	617,047
Transportation	101,308	41,080	60,228
Human services	516,327	505,817	10,510
Culture and recreation	30,933	31,661	(728)
Capital outlay	7,021,986	867,833	6,154,153
Total expenditures	12,288,908	5,334,128	6,954,780
Excess (deficiency) of revenues over (under) expenditures	(4,408,064)	1,022,708	5,430,772
OTHER FINANCING SOURCES (USES)			
Transfers out	(299,387)	(257,708)	41,679
Total other financing sources (uses)	(299,387)	(257,708)	41,679
Net change in fund balances	(4,707,451)	765,000	5,472,451
Fund balances - beginning	8,878,969	8,488,297	(390,672)
Change in inventories of supplies	-	-	-
Fund balances - ending	\$ 4,171,518	\$ 9,253,297	\$ 5,081,779

Law Enforcement MSTU			Grants and Donations		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 3,471,475	\$ 3,514,322	\$ 42,847	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
21,024	21,895	871	69,880	74,080	4,200
-	-	-	-	-	-
-	-	-	140,000	105,068	(34,932)
533	20,847	20,314	1,100	3,683	2,583
-	-	-	-	-	-
3,493,032	3,557,064	64,032	210,980	182,831	(28,149)
2,051	2,051	-	-	-	-
-	-	-	74,080	74,080	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	105,672	1,233	104,439
-	-	-	655	-	655
-	-	-	-	-	-
2,051	2,051	-	180,407	75,313	105,094
3,490,981	3,555,013	64,032	30,573	107,518	76,945
(3,448,896)	(3,419,718)	29,178	(175,343)	(115,000)	60,343
(3,448,896)	(3,419,718)	29,178	(175,343)	(115,000)	60,343
42,085	135,295	93,210	(144,770)	(7,482)	137,288
1,041,014	1,041,014	-	274,287	274,287	-
-	-	-	-	-	-
\$ 1,083,099	\$ 1,176,309	\$ 93,210	\$ 129,517	\$ 266,805	\$ 137,288

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2016

	Library Special		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Property	\$ -	\$ -	\$ -
Special assessments	-	-	-
Intergovernmental	238,417	109,776	(128,641)
Fines and forfeitures	-	-	-
Investment income	-	204	204
Total revenues	238,417	109,980	(128,437)
EXPENDITURES			
General government	-	-	-
Transportation	-	-	-
Culture and recreation	217,614	96,438	121,176
Capital outlay	13,412	13,337	75
Total expenditures	231,026	109,775	121,251
Excess (deficiency) of revenues over (under) expenditures	7,391	205	(7,186)
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	7,391	205	(7,186)
Fund balances - beginning	-	-	-
Change in inventories of supplies	-	-	-
Fund balances - ending	<u>\$ 7,391</u>	<u>\$ 205</u>	<u>\$ (7,186)</u>

Drug Abuse			Special Assessment District		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	251,487	245,261	(6,226)
-	-	-	-	-	-
48,001	69,163	21,162	-	-	-
-	1,164	1,164	4,759	3,072	(1,687)
48,001	70,327	22,326	256,246	248,333	(7,913)
1,892	1,892	-	-	-	-
-	-	-	249,060	210,626	38,434
-	-	-	-	-	-
-	-	-	-	-	-
1,892	1,892	-	249,060	210,626	38,434
46,109	68,435	22,326	7,186	37,707	30,521
(40,000)	(40,000)	-	(9,195)	(5,515)	3,680
(40,000)	(40,000)	-	(9,195)	(5,515)	3,680
6,109	28,435	22,326	(2,009)	32,192	34,201
92,163	92,163	-	198,024	198,024	-
-	-	-	-	-	-
\$ 98,272	\$ 120,598	\$ 22,326	\$ 196,015	\$ 230,216	\$ 34,201

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2016

	Parks MSTU		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Property	\$ 3,591,381	\$ 3,636,715	\$ 45,334
Special assessments	-	-	-
Intergovernmental	9,529	9,924	395
Charges for services	-	-	-
Investment income	50,000	28,198	(21,802)
Contributions from property owners	-	-	-
Miscellaneous	282,956	283,177	221
Total revenues	3,933,866	3,958,014	24,148
EXPENDITURES			
General government	-	-	-
Transportation	-	-	-
Culture and recreation	2,239,896	2,019,827	220,069
Capital outlay	1,629,877	533,779	1,096,098
Principal retirement	895,000	895,000	-
Interest	157,703	157,703	-
Total expenditures	4,922,476	3,606,309	1,316,167
Excess (deficiency) of revenues over (under) expenditures	(988,610)	351,705	1,340,315
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(134,307)	(103,707)	30,600
Total other financing sources (uses)	(134,307)	(103,707)	30,600
Net change in fund balances	(1,122,917)	247,998	1,370,915
Fund balances - beginning	1,592,869	1,592,869	-
Change in inventories of supplies	-	-	-
Fund balances - ending	\$ 469,952	\$ 1,840,867	\$ 1,370,915

SLC Public Transit MSTU			Port		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 1,966,561	\$ 1,990,055	\$ 23,494	\$ -	\$ -	\$ -
-	-	-	18,952	20,820	1,868
5,429,743	2,479,032	(2,950,711)	3,956,792	662,925	(3,293,867)
50,000	53,411	3,411	-	-	-
4,000	32,814	28,814	3,500	43,127	39,627
3,750	3,750	-	-	-	-
-	-	-	28,177	28,223	46
7,454,054	4,559,062	(2,894,992)	4,007,421	755,095	(3,252,326)
-	-	-	752	752	-
8,860,213	4,670,952	4,189,261	269,664	155,642	114,022
-	-	-	-	-	-
298,553	3,384	295,169	7,836,116	1,402,237	6,433,879
-	-	-	27,125	27,125	-
-	-	-	28,233	28,233	-
9,158,766	4,674,336	4,484,430	8,161,890	1,613,989	6,547,901
(1,704,712)	(115,274)	1,589,438	(4,154,469)	(858,894)	3,295,575
-	-	-	42,298	42,298	-
(76,510)	(56,725)	19,785	(805)	(285)	520
(76,510)	(56,725)	19,785	41,493	42,013	520
(1,781,222)	(171,999)	1,609,223	(4,112,976)	(816,881)	3,296,095
2,372,810	2,724,219	351,409	4,346,493	4,122,422	(224,071)
-	-	-	-	-	-
\$ 591,588	\$ 2,552,220	\$ 1,960,632	\$ 233,517	\$ 3,305,541	\$ 3,072,024

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2016

	Airport		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Property	\$ -	\$ -	\$ -
Intergovernmental	6,366,463	400,264	(5,966,199)
Charges for services	483,473	440,544	(42,929)
Investment income	3,000	19,963	16,963
Miscellaneous	82,500	114,788	32,288
Total revenues	6,935,436	975,559	(5,959,877)
EXPENDITURES			
General government	-	-	-
Transportation	1,186,059	962,307	223,752
Human services	-	-	-
Capital outlay	7,999,175	733,649	7,265,526
Total expenditures	9,185,234	1,695,956	7,489,278
Excess (deficiency) of revenues over (under) expenditures	(2,249,798)	(720,397)	1,529,401
OTHER FINANCING SOURCES (USES)			
Transfers in	1,018,531	1,018,531	-
Transfers out	(82,500)	(82,500)	-
Total other financing sources (uses)	936,031	936,031	-
Net change in fund balances	(1,313,767)	215,634	1,529,401
Fund balances - beginning	1,947,165	2,045,444	98,279
Change in inventories of supplies	-	-	-
Fund balances - ending	\$ 633,398	\$ 2,261,078	\$ 1,627,680

Mosquito Control			Impact Fee Collections		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 3,671,453	\$ 3,719,671	\$ 48,218	\$ -	\$ -	\$ -
197,883	523,151	325,268	-	-	-
-	-	-	-	-	-
5,000	89,653	84,653	-	1,635	1,635
27,872	127,502	99,630	1,500	16,405	14,905
3,902,208	4,459,977	557,769	1,500	18,040	16,540
223,779	223,779	-	119,775	53,158	66,617
-	-	-	-	-	-
3,526,932	2,600,381	926,551	-	-	-
595,585	490,431	105,154	-	-	-
4,346,296	3,314,591	1,031,705	119,775	53,158	66,617
(444,088)	1,145,386	1,589,474	(118,275)	(35,118)	83,157
-	-	-	-	-	-
(151,200)	(108,504)	42,696	-	-	-
(151,200)	(108,504)	42,696	-	-	-
(595,288)	1,036,882	1,632,170	(118,275)	(35,118)	83,157
6,135,903	5,537,377	(598,526)	147,232	147,232	-
-	(163,392)	(163,392)	-	-	-
\$ 5,540,615	\$ 6,410,867	\$ 870,252	\$ 28,957	\$ 112,114	\$ 83,157

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2016

	Plan Maintenance RAD		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Charges for services	-	-	-
Investment income	-	1,116	1,116
Contributions from property owners	374,769	427,172	52,403
Miscellaneous	-	-	-
Total revenues	374,769	428,288	53,519
EXPENDITURES			
General government	-	-	-
Public safety	453,565	427,080	26,485
Economic environment	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Total expenditures	453,565	427,080	26,485
Excess (deficiency) of revenues over (under) expenditures	(78,796)	1,208	80,004
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	(78,796)	1,208	80,004
Fund balances - beginning	82,593	28,528	(54,065)
Change in inventories of supplies	-	-	-
Fund balances - ending	\$ 3,797	\$ 29,736	\$ 25,939

Tourism Development 1st, 2nd, 3rd and 5th Cent			Court Facility		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1,745,707	2,432,468	686,761	-	-	-
-	-	-	787,950	625,983	(161,967)
850	19,594	18,744	11,000	16,392	5,392
-	-	-	-	-	-
-	17,287	17,287	-	-	-
1,746,557	2,469,349	722,792	798,950	642,375	(156,575)
61,868	61,868	-	477,854	34,000	443,854
-	-	-	-	-	-
715,278	709,712	5,566	-	-	-
-	-	-	67,240	24,240	43,000
-	-	-	146,275	42,868	103,407
777,146	771,580	5,566	691,369	101,108	590,261
969,411	1,697,769	728,358	107,581	541,267	433,686
(1,117,560)	(1,128,985)	(11,425)	(518,034)	(515,341)	2,693
(1,117,560)	(1,128,985)	(11,425)	(518,034)	(515,341)	2,693
(148,149)	568,784	716,933	(410,453)	25,926	436,379
1,524,924	1,524,924	-	1,343,460	1,343,460	-
-	-	-	-	-	-
\$ 1,376,775	\$ 2,093,708	\$ 716,933	\$ 933,007	\$ 1,369,386	\$ 436,379

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2016

	SLC Housing Finance Authority		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Property	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Investment income	227	891	664
Miscellaneous	4,739	17,803	13,064
Total revenues	4,966	18,694	13,728
EXPENDITURES			
General government	14,369	1,898	12,471
Physical environment	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Total expenditures	14,369	1,898	12,471
Excess (deficiency) of revenues over (under) expenditures	(9,403)	16,796	26,199
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	(9,403)	16,796	26,199
Fund balances - beginning	65,293	65,293	-
Change in inventories of supplies	-	-	-
Fund balances - ending	\$ 55,890	\$ 82,089	\$ 26,199

Environmental Land Acquisitions			Court Administrator		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	5,625	5,625
218,745	-	(218,745)	379,652	440,278	60,626
-	-	-	184,361	169,905	(14,456)
100	3,418	3,318	6,500	20,937	14,437
15,000	48,941	33,941	-	-	-
233,845	52,359	(181,486)	570,513	636,745	66,232
-	-	-	23,913	23,913	-
30,000	53	29,947	-	-	-
-	-	-	1,341,130	1,142,268	198,862
345,447	-	345,447	-	-	-
375,447	53	375,394	1,365,043	1,166,181	198,862
(141,602)	52,306	193,908	(794,530)	(529,436)	265,094
-	-	-	570,269	439,329	(130,940)
-	-	-	(205,254)	(74,314)	130,940
-	-	-	365,015	365,015	-
(141,602)	52,306	193,908	(429,515)	(164,421)	265,094
271,068	271,068	-	2,251,594	2,269,692	18,098
-	-	-	-	-	-
\$ 129,466	\$ 323,374	\$ 193,908	\$ 1,822,079	\$ 2,105,271	\$ 283,192

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2016

	Erosion Control		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Property	\$ 1,433,262	\$ 1,450,727	\$ 17,465
Licenses and permits	-	-	-
Intergovernmental	2,617,505	403,919	(2,213,586)
Investment income	7,000	67,437	60,437
Contributions from property owners	1,428	1,428	-
Miscellaneous	-	76	76
Total revenues	4,059,195	1,923,587	(2,135,608)
EXPENDITURES			
General government	51,095	51,095	-
Physical environment	6,100,682	1,109,266	4,991,416
Transportation	314,842	261,199	53,643
Economic environment	-	-	-
Culture and recreation	-	-	-
Capital outlay	-	-	-
Total expenditures	6,466,619	1,421,560	5,045,059
Excess (deficiency) of revenues over (under) expenditures	(2,407,424)	502,027	2,909,451
OTHER FINANCING SOURCES (USES)			
Transfers in	162,913	-	(162,913)
Transfers out	(417,525)	(241,354)	176,171
Intrafund Transfers	-	-	-
Total other financing sources (uses)	(254,612)	(241,354)	13,258
Net change in fund balances	(2,662,036)	260,673	2,922,709
Fund balances - beginning	5,511,547	5,509,334	(2,213)
Change in inventories of supplies	-	-	-
Fund balances - ending	\$ 2,849,511	\$ 5,770,007	\$ 2,920,496

Housing Assistance SHIP			Boating Improvement Projects		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	66,425	99,036	32,611
1,305,695	432,677	(873,018)	-	-	-
20,011	24,391	4,380	1,500	11,354	9,854
-	-	-	-	-	-
88,900	11,231	(77,669)	-	-	-
1,414,606	468,299	(946,307)	67,925	110,390	42,465
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,394,595	502,753	891,842	-	-	-
-	-	-	66,064	40,107	25,957
-	-	-	477,106	20,745	456,361
1,394,595	502,753	891,842	543,170	60,852	482,318
20,011	(34,454)	(54,465)	(475,245)	49,538	524,783
-	-	-	-	-	-
-	-	-	(5,800)	-	5,800
(20,011)	-	20,011	-	-	-
(20,011)	-	20,011	(5,800)	-	5,800
-	(34,454)	(34,454)	(481,045)	49,538	530,583
-	129,496	129,496	1,048,356	1,048,356	-
-	-	-	-	-	-
\$ -	\$ 95,042	\$ 95,042	\$ 567,311	\$ 1,097,894	\$ 530,583

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2016

	Bluefield Ranch Improvements		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Property	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	33	211	178
Investment income	1,500	1,512	12
Contributions from property owners	-	10	10
Miscellaneous	-	-	-
Total revenues	1,533	1,733	200
EXPENDITURES			
Physical environment	108	-	108
Economic environment	-	-	-
Culture and recreation	-	-	-
Capital outlay	-	-	-
Total expenditures	108	-	108
Excess (deficiency) of revenues over (under) expenditures	1,425	1,733	308
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	1,425	1,733	308
Fund balances - beginning	134,266	134,266	-
Change in inventories of supplies	-	-	-
Fund balances - ending	<u>\$ 135,691</u>	<u>\$ 135,999</u>	<u>\$ 308</u>

Florida Housing Grant			Sports Complex		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1,254,196	546,802	(707,394)	170,622	263,826	93,204
-	-	-	508,500	736,551	228,051
-	196	196	1,300	12,744	11,444
-	-	-	-	-	-
205,246	-	(205,246)	276,901	319,299	42,398
1,459,442	546,998	(912,444)	957,323	1,332,420	375,097
-	-	-	-	-	-
1,458,114	735,467	722,647	-	-	-
-	-	-	2,106,463	2,176,730	(70,267)
1,328	1,090	238	-	-	-
1,459,442	736,557	722,885	2,106,463	2,176,730	(70,267)
-	(189,559)	(189,559)	(1,149,140)	(844,310)	304,830
-	-	-	1,077,387	1,077,387	-
-	-	-	1,077,387	1,077,387	-
-	(189,559)	(189,559)	(71,753)	233,077	304,830
-	198,107	198,107	858,630	858,630	-
-	-	-	-	-	-
\$ -	\$ 8,548	\$ 8,548	\$ 786,877	\$ 1,091,707	\$ 304,830

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2016

	SLC Sustainability District		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Property	\$ -	\$ -	\$ -
Special assessments	20,800	4,404	(16,396)
Charges for services	-	3,709	3,709
Fines and forfeitures	-	-	-
Investment income	-	201	201
Total revenues	20,800	8,314	(12,486)
EXPENDITURES			
Transportation	184,664	176,800	7,864
Culture and recreation	-	-	-
Principal retirement	-	2,104	(2,104)
Interest	-	5,316	(5,316)
Other	-	5,564	(5,564)
Total expenditures	184,664	189,784	(5,120)
Excess (deficiency) of revenues over (under) expenditures	(163,864)	(181,470)	(17,606)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	(61)	(61)
Issuance of long-term debt	172,964	185,468	12,504
Total other financing sources (uses)	172,964	185,407	12,443
Net change in fund balances	9,100	3,937	(5,163)
Fund balances - beginning	-	619	619
Change in inventories of supplies	-	-	-
Fund balances - ending	\$ 9,100	\$ 4,556	\$ (4,544)

Law Enforcement			SLC Art in Public Places		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
94,975	75,000	(19,975)	-	-	-
500	478	(22)	47	806	759
95,475	75,478	(19,997)	47	806	759
-	-	-	-	-	-
-	-	-	10,047	-	10,047
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	10,047	-	10,047
95,475	75,478	(19,997)	(10,000)	806	10,806
-	-	-	175,128	-	(175,128)
(101,730)	-	101,730	-	-	-
-	-	-	-	-	-
(101,730)	-	101,730	175,128	-	(175,128)
(6,255)	75,478	81,733	165,128	806	(164,322)
6,255	6,255	-	71,776	71,776	-
-	-	-	-	-	-
\$ -	\$ 81,733	\$ 81,733	\$ 236,904	\$ 72,582	\$ (164,322)

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2016

	SLC Economic Development		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Property	\$ -	\$ -	\$ -
Local business	55,195	57,503	2,308
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment income	-	80	80
Miscellaneous	-	-	-
Total revenues	55,195	57,583	2,388
EXPENDITURES			
General government	56,198	56,198	-
Public safety	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Total expenditures	56,198	56,198	-
Excess (deficiency) of revenues over (under) expenditures	(1,003)	1,385	2,388
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	(1,003)	1,385	2,388
Fund balances - beginning	11,988	11,988	-
Change in inventories of supplies	-	-	-
Fund balances - ending	<u>\$ 10,985</u>	<u>\$ 13,373</u>	<u>\$ 2,388</u>

Clerk of Court			Sheriff		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	2,972,350	2,122,350	(850,000)
682,009	682,009	-	1,372,711	1,372,711	-
325,033	325,033	-	-	-	-
2,522	2,522	-	6,165	6,165	-
32,108	32,108	-	-	-	-
1,041,672	1,041,672	-	4,351,226	3,501,226	(850,000)
-	-	-	-	-	-
-	-	-	4,825,057	4,825,057	-
1,042,565	1,042,565	-	-	-	-
13,757	13,757	-	630,390	630,390	-
1,056,322	1,056,322	-	5,455,447	5,455,447	-
(14,650)	(14,650)	-	(1,104,221)	(1,954,221)	(850,000)
-	-	-	2,387,770	3,139,971	752,201
-	-	-	(1,105,379)	(1,105,379)	-
-	-	-	1,282,391	2,034,592	752,201
(14,650)	(14,650)	-	178,170	80,371	(97,799)
579,247	646,679	67,432	1,632,110	1,632,110	-
-	-	-	-	-	-
\$ 564,597	\$ 632,029	\$ 67,432	\$ 1,810,280	\$ 1,712,481	\$ (97,799)

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2016

	Supervisor of Elections		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Intergovernmental	\$ 38,127	\$ 38,127	\$ -
Total revenues	38,127	38,127	-
EXPENDITURES			
General government	42,710	42,710	-
Total expenditures	42,710	42,710	-
Excess (deficiency) of revenues over (under) expenditures	(4,583)	(4,583)	-
OTHER FINANCING SOURCES (USES)			
Transfers in	4,583	4,583	-
Total other financing sources (uses)	4,583	4,583	-
Net change in fund balances	-	-	-
Fund balances - beginning	-	35	35
Change in inventories of supplies	-	-	-
Fund balances - ending	\$ -	\$ 35	\$ 35



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St. Lucie County, Florida
Budgetary Comparison Schedule
Governmental Funds
For the Year Ended September 30, 2016

	Impact Fees I & S		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Property	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Investment income	-	-	-
Miscellaneous	-	-	-
Total revenues	-	-	-
EXPENDITURES			
General government	-	-	-
Principal retirement	110,000	110,000	-
Interest	51,728	51,728	-
Other	-	-	-
Total expenditures	161,728	161,728	-
Excess (deficiency) of revenues over (under) expenditures	(161,728)	(161,728)	-
OTHER FINANCING SOURCES (USES)			
Transfers in	152,002	152,002	-
Total other financing sources (uses)	152,002	152,002	-
Net change in fund balances	(9,726)	(9,726)	-
Fund balances - beginning	9,726	9,726	-
Fund balances - ending	\$ -	\$ -	\$ -

Sales Tax Revenue Bonds I & S			County Capital I & S		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3,755,787	3,953,807	198,020	-	-	-
6,588	36,611	30,023	14,348	8,864	(5,484)
-	-	-	-	-	-
3,762,375	3,990,418	228,043	14,348	8,864	(5,484)
1,071	1,071	-	-	-	-
2,330,000	2,330,000	-	1,066,235	1,066,235	-
2,400,800	2,400,800	-	98,284	98,284	-
2,000	18,325	(16,325)	-	-	-
4,733,871	4,750,196	(16,325)	1,164,519	1,164,519	-
(971,496)	(759,778)	211,718	(1,150,171)	(1,155,655)	(5,484)
865,341	865,341	-	1,155,971	1,155,971	-
865,341	865,341	-	1,155,971	1,155,971	-
(106,155)	105,563	211,718	5,800	316	(5,484)
341,136	629,018	287,882	363,574	363,574	-
\$ 234,981	\$ 734,581	\$ 499,600	\$ 369,374	\$ 363,890	\$ (5,484)

St. Lucie County, Florida
Budgetary Comparison Schedule
Governmental Funds
For the Year Ended September 30, 2016

	Transportation I & S		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Intergovernmental	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-
Investment income	3,040	2,252	(788)
Total revenues	3,040	2,252	(788)
EXPENDITURES			
General government	-	-	-
Principal retirement	930,000	930,000	-
Interest	325,431	325,431	-
Other	5,000	-	5,000
Total expenditures	1,260,431	1,255,431	5,000
Excess (deficiency) of revenues over (under) expenditures	(1,257,391)	(1,253,179)	4,212
OTHER FINANCING SOURCES (USES)			
Transfers in	1,170,842	1,170,842	-
Lease purchase proceeds	-	-	-
Issuance of long-term debt	-	-	-
Total other financing sources (uses)	1,170,842	1,170,842	-
Net change in fund balances	(86,549)	(82,337)	4,212
Fund balances - beginning	296,426	296,426	-
Fund balances - ending	\$ 209,877	\$ 214,089	\$ 4,212

Capital Improvement Revenue Refunding 2014			Cap Impr Rev Bds Series 2016 Jail		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ 946,000	\$ 946,000	\$ -	\$ -	\$ -	\$ -
324,809	240,794	(84,015)	-	-	-
-	13,366	13,366	-	745	745
1,270,809	1,200,160	(70,649)	-	745	745
1,717	1,717	-	-	-	-
1,030,000	1,030,000	-	125,000	125,000	-
246,543	246,543	-	58,027	58,026	1
2,000	-	2,000	31,278	31,278	-
1,280,260	1,278,260	2,000	214,305	214,304	1
(9,451)	(78,100)	(68,649)	(214,305)	(213,559)	746
-	-	-	183,027	183,027	-
-	-	-	31,278	-	(31,278)
-	-	-	-	31,278	31,278
-	-	-	214,305	214,305	-
(9,451)	(78,100)	(68,649)	-	746	746
204,285	204,285	-	-	-	-
\$ 194,834	\$ 126,185	\$ (68,649)	\$ -	\$ 746	\$ 746

St. Lucie County, Florida
Budgetary Comparison Schedule
Governmental Funds
For the Year Ended September 30, 2016

	Capital Imp Rev Bonds 2015		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Investment income	\$ -	\$ 443	\$ 443
Miscellaneous	455,093	433,307	(21,786)
Total revenues	455,093	433,750	(21,343)
EXPENDITURES			
Principal retirement	240,000	240,000	-
Interest	193,307	193,307	-
Other	-	-	-
Total expenditures	433,307	433,307	-
Excess (deficiency) of revenues over (under) expenditures	21,786	443	(21,343)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Lease purchase proceeds	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	21,786	443	(21,343)
Fund balances - beginning	-	4,008	4,008
Fund balances - ending	<u>\$ 21,786</u>	<u>\$ 4,451</u>	<u>\$ (17,335)</u>

Lease Purchase FPL 2015			Lease Purchase Motorola		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
20,000	20,000	-	10,569	10,569	-
20,000	20,000	-	10,569	10,569	-
(20,000)	(20,000)	-	(10,569)	(10,569)	-
5,000	5,000	-	10,570	10,570	-
15,000	15,000	-	-	-	-
20,000	20,000	-	10,570	10,570	-
-	-	-	1	1	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -

St. Lucie County, Florida
Budgetary Comparison Schedule
Governmental Funds
For the Year Ended September 30, 2016

	Port I & S		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Property	\$ 241,717	\$ 244,918	\$ 3,201
Tourist	-	-	-
Intergovernmental	634	661	27
Investment income	3,120	2,136	(984)
Contributions from property owners	-	-	-
Total revenues	<u>245,471</u>	<u>247,715</u>	<u>2,244</u>
EXPENDITURES			
General government	2,460	2,460	-
Principal retirement	270,000	270,000	-
Interest	8,331	8,331	-
Other	1,000	1,000	-
Total expenditures	<u>281,791</u>	<u>281,791</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(36,320)</u>	<u>(34,076)</u>	<u>2,244</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(8,848)</u>	<u>(6,985)</u>	<u>1,863</u>
Total other financing sources (uses)	<u>(8,848)</u>	<u>(6,985)</u>	<u>1,863</u>
Net change in fund balances	<u>(45,168)</u>	<u>(41,061)</u>	<u>4,107</u>
Fund balances - beginning	<u>233,715</u>	<u>233,715</u>	<u>-</u>
Fund balances - ending	<u>\$ 188,547</u>	<u>\$ 192,654</u>	<u>\$ 4,107</u>

Capital Projects I & S			Sports Complex Debt		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	860,697	1,219,886	359,189
-	-	-	-	-	-
332	293	(39)	1,875	16,556	14,681
1,113	-	(1,113)	250,000	313,342	63,342
1,445	293	(1,152)	1,112,572	1,549,784	437,212
-	-	-	-	-	-
-	-	-	595,000	595,000	-
762	-	762	145,205	145,205	-
-	-	-	-	-	-
762	-	762	740,205	740,205	-
683	293	(390)	372,367	809,579	437,212
-	-	-	(771,139)	(779,527)	(8,388)
-	-	-	(771,139)	(779,527)	(8,388)
683	293	(390)	(398,772)	30,052	428,824
26,172	26,172	-	1,619,199	1,619,199	-
\$ 26,855	\$ 26,465	\$ (390)	\$ 1,220,427	\$ 1,649,251	\$ 428,824

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2016

	SHI Special Assessment Bond		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Property	\$ -	\$ -	\$ -
Impact fees	-	-	-
Special assessments	664,618	788,446	123,828
Intergovernmental	-	-	-
Investment income	149	1,510	1,361
Miscellaneous	-	-	-
Total revenues	<u>664,767</u>	<u>789,956</u>	<u>125,189</u>
EXPENDITURES			
Culture and recreation	-	-	-
Capital outlay	-	-	-
Principal retirement	-	-	-
Interest	137,000	137,000	-
Other	7,667	1,143	6,524
Total expenditures	<u>144,667</u>	<u>138,143</u>	<u>6,524</u>
Excess (deficiency) of revenues over (under) expenditures	<u>520,100</u>	<u>651,813</u>	<u>131,713</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(20,480)	(10,795)	9,685
Total other financing sources (uses)	<u>(20,480)</u>	<u>(10,795)</u>	<u>9,685</u>
Net change in fund balances	499,620	641,018	141,398
Fund balances - beginning	991,072	1,512,226	521,154
Fund balances - ending	<u>\$ 1,490,692</u>	<u>\$ 2,153,244</u>	<u>\$ 662,552</u>

N Lennard Road Bonds I and S			Impact Fee		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	1,960,108	7,058,232	5,098,124
634,628	629,739	(4,889)	-	-	-
-	-	-	500,000	12,980	(487,020)
1,913	20,915	19,002	175,600	298,470	122,870
-	-	-	-	191,916	191,916
636,541	650,654	14,113	2,635,708	7,561,598	4,925,890
-	-	-	319,000	289,116	29,884
-	-	-	21,597,254	5,351,813	16,245,441
335,000	335,000	-	-	-	-
146,890	146,890	-	-	-	-
2,000	-	2,000	-	-	-
483,890	481,890	2,000	21,916,254	5,640,929	16,275,325
152,651	168,764	16,113	(19,280,546)	1,920,669	21,201,215
(110,200)	(8,622)	101,578	(649,512)	(649,512)	-
(110,200)	(8,622)	101,578	(649,512)	(649,512)	-
42,451	160,142	117,691	(19,930,058)	1,271,157	21,201,215
1,553,168	2,043,617	490,449	26,243,542	24,719,757	(1,523,785)
\$ 1,595,619	\$ 2,203,759	\$ 608,140	\$ 6,313,484	\$ 25,990,914	\$ 19,677,430

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2016

	County Capital		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Property	\$ -	\$ -	\$ -
Motor fuel	1,001,500	1,146,777	145,277
Intergovernmental	895,000	-	(895,000)
Investment income	20,000	78,322	58,322
Miscellaneous	75,000	75,000	-
Total revenues	1,991,500	1,300,099	(691,401)
EXPENDITURES			
General government	556,135	48,434	507,701
Physical environment	159,310	40,200	119,110
Transportation	1,479,307	661,217	818,090
Capital outlay	5,095,950	1,162,423	3,933,527
Total expenditures	7,290,702	1,912,274	5,378,428
Excess (deficiency) of revenues over (under) expenditures	(5,299,202)	(612,175)	4,687,027
OTHER FINANCING SOURCES (USES)			
Transfers in	884,718	884,718	-
Transfers out	(1,244,086)	(1,204,516)	39,570
Issuance of long-term debt	-	-	-
Total other financing sources (uses)	(359,368)	(319,798)	39,570
Net change in fund balances	(5,658,570)	(931,973)	4,726,597
Fund balances - beginning	7,388,473	7,389,124	651
Fund balances - ending	\$ 1,729,903	\$ 6,457,151	\$ 4,727,248

County Capital State Revenue Share Bond			County Capital Transportation Bond		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
14,250	32,009	17,759	28,500	64,339	35,839
-	-	-	-	-	-
14,250	32,009	17,759	28,500	64,339	35,839
-	-	-	-	-	-
1,000,000	-	1,000,000	-	-	-
-	-	-	-	-	-
1,413,888	31,650	1,382,238	5,047,763	2,060,586	2,987,177
2,413,888	31,650	2,382,238	5,047,763	2,060,586	2,987,177
(2,399,638)	359	2,399,997	(5,019,263)	(1,996,247)	3,023,016
-	-	-	-	-	-
-	-	-	(109,421)	-	109,421
-	-	-	-	-	-
-	-	-	(109,421)	-	109,421
(2,399,638)	359	2,399,997	(5,128,684)	(1,996,247)	3,132,437
2,850,283	2,850,283	-	6,689,694	6,689,694	-
\$ 450,645	\$ 2,850,642	\$ 2,399,997	\$ 1,561,010	\$ 4,693,447	\$ 3,132,437

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2016

	Jail Security Upgrade		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Investment income	\$ -	\$ 25,848	\$ 25,848
Total revenues	-	25,848	25,848
EXPENDITURES			
Capital outlay	3,203,924	1,335,830	1,868,094
Total expenditures	3,203,924	1,335,830	1,868,094
Excess (deficiency) of revenues over (under) expenditures	(3,203,924)	(1,309,982)	1,893,942
OTHER FINANCING SOURCES (USES)			
Transfers out	(84,798)	(84,798)	-
Lease purchase proceeds	-	-	-
Issuance of long-term debt	3,288,722	3,288,722	-
Total other financing sources (uses)	3,203,924	3,203,924	-
Net change in fund balances	-	1,893,942	1,893,942
Fund balances - beginning	-	-	-
Fund balances - ending	\$ -	\$ 1,893,942	\$ 1,893,942

Capital Improvement Revenue Bonds 2015			Energy Efficiency FPL 2015		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ 76,713	\$ 76,713	\$ -	\$ -	\$ -
-	76,713	76,713	-	-	-
6,960,000	396,630	6,563,370	9,290,379	3,738,435	5,551,944
6,960,000	396,630	6,563,370	9,290,379	3,738,435	5,551,944
(6,960,000)	(319,917)	6,640,083	(9,290,379)	(3,738,435)	5,551,944
-	-	-	-	-	-
-	-	-	9,290,379	9,290,379	-
-	-	-	-	-	-
-	-	-	9,290,379	9,290,379	-
(6,960,000)	(319,917)	6,640,083	-	5,551,944	5,551,944
7,040,494	7,040,494	-	-	-	-
\$ 80,494	\$ 6,720,577	\$ 6,640,083	\$ -	\$ 5,551,944	\$ 5,551,944

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2016

	Sports Complex Improvements		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Property	\$ -	\$ -	\$ -
Investment income	950	5,690	4,740
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	950	5,690	4,740
EXPENDITURES			
General government	1,158	1,158	-
Transportation	-	-	-
Culture and recreation	249,266	200,663	48,603
Capital outlay	608,517	421,899	186,618
Interest	-	-	-
Other	-	-	-
Total expenditures	858,941	623,720	235,221
Excess (deficiency) of revenues over (under) expenditures	(857,991)	(618,030)	239,961
OTHER FINANCING SOURCES (USES)			
Transfers in	753,651	753,651	-
Transfers out	-	-	-
Proceeds from sale of capital assets	-	-	-
Issuance of long-term debt	-	-	-
Total other financing sources (uses)	753,651	753,651	-
Net change in fund balances	(104,340)	135,621	239,961
Fund balances - beginning	283,727	283,727	-
Fund balances - ending	\$ 179,387	\$ 419,348	\$ 239,961

Environmental Land Capital			MSBU Internal Financed Projects		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	3,013	3,013	14,333	18,673	4,340
-	127,641	127,641	107,313	39,358	(67,955)
2,850	14,692	11,842	-	12,682	12,682
2,850	145,346	142,496	121,646	70,713	(50,933)
846	846	-	-	-	-
-	-	-	196,800	26,735	170,065
-	-	-	-	-	-
10,941	-	10,941	-	-	-
-	-	-	-	11,881	(11,881)
-	-	-	5,000	-	5,000
11,787	846	10,941	201,800	38,616	163,184
(8,937)	144,500	153,437	(80,154)	32,097	112,251
-	-	-	-	-	-
-	-	-	(9,130)	(687)	8,443
-	22,359	22,359	-	-	-
-	-	-	161,000	-	(161,000)
-	22,359	22,359	151,870	(687)	(152,557)
(8,937)	166,859	175,796	71,716	31,410	(40,306)
202,422	202,422	-	504,265	573,852	69,587
\$ 193,485	\$ 369,281	\$ 175,796	\$ 575,981	\$ 605,262	\$ 29,281

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2016

	MSBU External Financed Projects		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Property	\$ -	\$ -	\$ -
Investment income	3,850	9,954	6,104
Contributions from property owners	25,000	683,484	658,484
Total revenues	28,850	693,438	664,588
EXPENDITURES			
Transportation	1,110,887	854,856	256,031
Principal retirement	209,000	-	209,000
Interest	39,199	-	39,199
Other	10,000	10,000	-
Total expenditures	1,369,086	864,856	504,230
Excess (deficiency) of revenues over (under) expenditures	(1,340,236)	(171,418)	1,168,818
OTHER FINANCING SOURCES (USES)			
Transfers out	(33,232)	(6,112)	27,120
Issuance of long-term debt	431,000	-	(431,000)
Total other financing sources (uses)	397,768	(6,112)	(403,880)
Net change in fund balances	(942,468)	(177,530)	764,938
Fund balances - beginning	984,078	984,078	-
Fund balances - ending	\$ 41,610	\$ 806,548	\$ 764,938



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ST. LUCIE COUNTY, FLORIDA
Nonmajor Enterprise Fund Descriptions

Enterprise Funds

Enterprise funds impose fees or charges on those who use their services, primarily to customers outside the financial reporting entity.

South Hutchinson Utilities Fund – The fund is used to account for the operation of a wastewater treatment plant for certain residents in various sections of the County.

Building Code Fund – The fund is used to account for permit fees to pay for the expenses for building code compliance.

St. Lucie County, Florida
Combining Statement of Fund Net Position
Nonmajor Enterprise Funds
September 30, 2016

	South Hutchinson Utilities	Building Code	Total
ASSETS			
Current assets:			
Cash and investments	\$ 6,048,730	\$ 3,695,750	\$ 9,744,480
Restricted assets:			
Cash and investments--customer deposits	14,311	-	14,311
Accounts receivable, net	199,948	4,193	204,141
Interest receivable	18,024	9,748	27,772
Prepaid items	-	370	370
Total current assets	6,281,013	3,710,061	9,991,074
Non-current assets:			
Restricted assets:			
Cash and investments--renewal and replacement	781,187	-	781,187
Land	1,729,310	-	1,729,310
Buildings and improvements	19,948,627	-	19,948,627
Machinery and equipment	186,028	288,229	474,257
Accumulated depreciation	(14,752,015)	(288,229)	(15,040,244)
Construction in progress	159,896	-	159,896
Total non-current assets	8,053,033	-	8,053,033
Total assets	14,334,046	3,710,061	18,044,107
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions	109,515	474,385	583,900
LIABILITIES			
Current liabilities:			
Accounts payable and other current liabilities	272,853	45,717	318,570
Deposits payable from restricted assets	14,311	-	14,311
Due to other governments	-	12,054	12,054
Accrued compensated absences	10,594	71,679	82,273
Total current liabilities	297,758	129,450	427,208
Non-current liabilities:			
Accrued compensated absences, net	12,582	65,252	77,834
OPEB liability	39,316	479,901	519,217
Net pension liability	252,915	1,112,203	1,365,118
Total non-current liabilities	304,813	1,657,356	1,962,169
Total liabilities	602,571	1,786,806	2,389,377
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions	234	6,446	6,680
NET ASSETS			
Net investment in capital assets	7,271,846	-	7,271,846
Restricted for:			
Renewal and replacement	781,187	-	781,187
Unrestricted	5,787,723	2,391,194	8,178,917
Total net position	\$ 13,840,756	\$ 2,391,194	\$ 16,231,950

St. Lucie County, Florida
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Enterprise Funds
For the Year Ended September 30, 2016

	South Hutchinson Utilities	Building Code	Total
Operating revenues:			
Charges for services	\$ 2,359,551	\$ 2,068,301	\$ 4,427,852
Miscellaneous	37,388	658	38,046
Total operating revenues	<u>2,396,939</u>	<u>2,068,959</u>	<u>4,465,898</u>
Operating expenses:			
Salaries, wages and employee benefits	303,162	1,281,059	1,584,221
Contractual services, materials and supplies	1,562,241	339,168	1,901,409
Depreciation	781,386	-	781,386
Total operating expenses	<u>2,646,789</u>	<u>1,620,227</u>	<u>4,267,016</u>
Operating income	<u>(249,850)</u>	<u>448,732</u>	<u>198,882</u>
Nonoperating revenues (expenses):			
Investment income	74,864	39,056	113,920
Total nonoperating revenues (expenses)	<u>74,864</u>	<u>39,056</u>	<u>113,920</u>
Change in net position	(174,986)	487,788	312,802
Net position - beginning	14,015,742	1,903,406	15,919,148
Net position - ending	<u>\$ 13,840,756</u>	<u>\$ 2,391,194</u>	<u>\$ 16,231,950</u>

St. Lucie County, Florida
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the year ended September 30, 2016

	South Hutchinson Utilities	Building Code	Total
Cash flows from operating activities			
Cash received from customers	\$ 2,365,664	\$ 2,064,108	\$ 4,429,772
Cash paid to suppliers	(1,458,048)	(346,690)	(1,804,738)
Cash paid for employee services	(275,896)	(1,149,530)	(1,425,426)
Other receipts	37,388	658	38,046
Net cash provided by operating activities	<u>669,108</u>	<u>568,546</u>	<u>1,237,654</u>
Cash flows from noncapital financing activities			
Purchases of capital assets	(86,506)	-	(86,506)
Net cash used for capital and related financing activities	<u>(86,506)</u>	<u>-</u>	<u>(86,506)</u>
Cash flows from capital and related financing activities			
Interest on investments	<u>72,720</u>	<u>37,090</u>	<u>109,810</u>
Net increase in cash and investments	655,322	605,636	1,260,958
Cash and investments at beginning of year	<u>6,188,906</u>	<u>3,090,114</u>	<u>9,279,020</u>
Cash and investments at end of year	<u><u>6,844,228</u></u>	<u><u>3,695,750</u></u>	<u><u>10,539,978</u></u>
Cash and investments classified as:			
Current assets	\$ 6,048,730	\$ 3,695,750	\$ 9,744,480
Restricted assets	795,498	-	795,498
Total cash and investments at end of year	<u><u>6,844,228</u></u>	<u><u>3,695,750</u></u>	<u><u>10,539,978</u></u>
Reconciliation of net operating income (loss) to net cash provided by operating activities			
Operating income (loss)	\$ (249,850)	\$ 448,732	\$ 198,882
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation	781,386	-	781,386
Changes in assets and liabilities:			
Accounts receivable	5,866	(4,193)	1,673
Prepaid items		(370)	(370)
Accounts payable and accrued liabilities	106,409	5,478	111,887
Accrued compensated absences	4,144	19,663	23,807
Deposits payable	244	-	244
OPEB liability	5,241	32,445	37,686
Pension liability	15,668	66,791	82,459
Net cash provided by operating activities	<u><u>\$ 669,108</u></u>	<u><u>\$ 568,546</u></u>	<u><u>\$ 1,237,654</u></u>

AGENCY FUNDS

St. Lucie County, Florida
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the year ended September 30, 2016

Board of County Commissioners	Beginning Balance	Additions	Deletions	Ending Balance
Assets				
Cash and investments	\$ 6,315,787	\$ 7,351,411	\$ 7,933,049	\$ 5,734,149
Accounts receivable	798	-	-	798
Due from other governments	38,430	29,664	39,055	29,039
Interest receivable	14,804	14,095	14,805	14,094
Total assets	<u>\$ 6,369,819</u>	<u>\$ 7,395,170</u>	<u>\$ 7,986,909</u>	<u>\$ 5,778,080</u>
Liabilities				
Accounts payable and other current liabilities	\$ 63,328	\$ 1,473,270	\$ 1,499,885	\$ 36,713
Deposits payable	530,252	579,983	618,672	491,563
Due to other governments	441,014	1,070,869	1,097,343	414,540
Agency funds on hand	5,335,225	7,074,174	7,574,135	4,835,264
Total liabilities	<u>\$ 6,369,819</u>	<u>\$ 10,198,296</u>	<u>\$ 10,790,035</u>	<u>\$ 5,778,080</u>

Clerk of the Circuit Court	Beginning Balance	Additions	Deletions	Ending Balance
Assets				
Cash and investments	\$ 13,766,416	\$ 189,138,629	\$ 191,324,336	\$ 11,580,709
Total assets	<u>\$ 13,766,416</u>	<u>\$ 189,138,629</u>	<u>\$ 191,324,336</u>	<u>\$ 11,580,709</u>
Liabilities				
Accounts payable and other current liabilities	\$	\$ 954	\$	\$ 954
Due to other governments	3,955,921	40,410,286	41,148,396	3,217,811
Agency funds on hand	9,810,495	148,727,389	150,175,940	8,361,944
Total liabilities	<u>\$ 13,766,416</u>	<u>\$ 189,138,629</u>	<u>\$ 191,324,336</u>	<u>\$ 11,580,709</u>

Sheriff	Beginning Balance	Additions	Deletions	Ending Balance
Assets				
Cash and investments	\$ 1,624,008	\$ 3,561,878	\$ 3,616,780	\$ 1,569,106
Accounts receivable	-	216,158	216,158	-
Due from other governments	93,739	2,383,477	2,470,602	6,614
Total assets	<u>\$ 1,717,747</u>	<u>\$ 6,161,513</u>	<u>\$ 6,303,540</u>	<u>\$ 1,575,720</u>
Liabilities				
Accounts payable and other current liabilities	\$ 11,337	\$ 1,792,604	\$ 1,773,844	\$ 30,097
Agency funds on hand	1,706,410	2,482,978	2,643,765	1,545,623
Total liabilities	<u>\$ 1,717,747</u>	<u>\$ 4,275,582</u>	<u>\$ 4,417,609</u>	<u>\$ 1,575,720</u>

Tax Collector	Beginning Balance	Additions	Deletions	Ending Balance
Assets				
Cash and investments	\$ 5,225,071	\$ 534,534,704	\$ 534,406,018	\$ 5,353,757
Due from other governments	10,437	40,479	36,731	14,185
Total assets	<u>\$ 5,235,508</u>	<u>\$ 534,575,183</u>	<u>\$ 534,442,749</u>	<u>\$ 5,367,942</u>
Liabilities				
Due to other governments	1,285,009	112,778,839	113,189,330	874,518
Agency funds on hand	3,950,499	564,168,674	563,625,749	4,493,424
Total liabilities	<u>\$ 5,235,508</u>	<u>\$ 676,947,513</u>	<u>\$ 676,815,079</u>	<u>\$ 5,367,942</u>
Total Agency Funds	Beginning Balance	Additions	Deletions	Ending Balance
Assets				
Cash and investments	\$ 26,931,282	\$ 734,586,622	\$ 737,280,183	\$ 24,237,721
Accounts receivable	798	216,158	216,158	798
Due from other governments	142,606	2,453,620	2,546,388	49,838
Interest receivable	14,804	14,095	14,805	14,094
Total assets	<u>\$ 27,089,490</u>	<u>\$ 737,270,495</u>	<u>\$ 740,057,534</u>	<u>\$ 24,302,451</u>
Liabilities				
Accounts payable and other current liabilities	\$ 74,665	\$ 3,266,828	\$ 3,273,729	\$ 67,764
Deposits payable	530,252	579,983	618,672	491,563
Due to other governments	5,681,944	154,259,994	155,435,069	4,506,869
Agency funds on hand	20,802,629	722,453,215	724,019,589	19,236,255
Total liabilities	<u>\$ 27,089,490</u>	<u>\$ 880,560,020</u>	<u>\$ 883,347,059</u>	<u>\$ 24,302,451</u>

Statistical Section

This part of the St. Lucie County, Florida's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Page (s)
<i>Financial Trends</i> <div style="margin-left: 40px;"> <p>These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.</p> </div>	<i>(Schedules 1-5)</i> 172-182
<i>Revenue Capacity</i> <div style="margin-left: 40px;"> <p>These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.</p> </div>	<i>(Schedules 6-9)</i> 184-189
<i>Debt Capacity</i> <div style="margin-left: 40px;"> <p>These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</p> </div>	<i>(Schedules 10-14)</i> 190-198
<i>Demographic and Economic Information</i> <div style="margin-left: 40px;"> <p>These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.</p> </div>	<i>(Schedules 15-16)</i> 200-201
<i>Operating Information</i> <div style="margin-left: 40px;"> <p>These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.</p> </div>	<i>(Schedules 17-19)</i> 202-215

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

St. Lucie County, Florida
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	2007	2008	2009	2010
Governmental Activities				
Net Investment in Capital Assets	\$ 238,439,239	\$ 355,838,268	\$ 387,337,465	\$ 393,795,950
Restricted	145,009,148	119,697,213	116,843,373	105,210,654
Unrestricted	105,237,971	94,912,306	108,991,758	125,436,164
Total Governmental Activities Net Position	<u>\$ 488,686,358</u>	<u>\$ 570,447,787</u>	<u>\$ 613,172,596</u>	<u>\$ 624,442,768</u>
Business-Type Activities				
Net Investment in Capital Assets	\$ 67,383,013	\$ 65,548,641	\$ 74,634,626	\$ 69,955,818
Restricted	3,332,278	2,666,696	2,093,927	1,425,145
Unrestricted	2,425,365	3,294,028	641,560	6,130,912
Total Business-Type Activities Net Position	<u>\$ 73,140,656</u>	<u>\$ 71,509,365</u>	<u>\$ 77,370,113</u>	<u>\$ 77,511,875</u>
Primary Government				
Net Investment in Capital Assets	\$ 305,822,252	\$ 421,386,909	\$ 461,972,091	\$ 463,751,768
Restricted	148,341,426	122,363,909	118,937,300	106,635,799
Unrestricted	107,663,336	98,206,334	109,633,318	131,567,076
Total Primary Government Net Position	<u>\$ 561,827,014</u>	<u>\$ 641,957,152</u>	<u>\$ 690,542,709</u>	<u>\$ 701,954,643</u>

Notes:

- (1) The County implemented GASB Statement No. 63 and Statement No. 65 effective October 1, 2012. Prior periods are not restated.
- (2) The County implemented GASB Statement No. 68 effective October 1, 2014. Prior periods are not restated.

Schedule 1

2011	2012	2013 (1)	2014	2015 (2)	2016
\$ 417,878,513	\$ 433,457,698	\$ 446,676,114	\$ 459,074,551	\$ 467,595,932	\$ 473,852,620
103,302,009	117,580,160	108,397,750	130,699,394	88,036,716	89,521,647
110,728,785	74,043,785	59,598,364	42,527,312	6,048,762	(6,358,167)
<u>\$ 631,909,307</u>	<u>\$ 625,081,643</u>	<u>\$ 614,672,228</u>	<u>\$ 632,301,257</u>	<u>\$ 561,681,410</u>	<u>\$ 557,016,100</u>
\$ 57,752,922	\$ 54,461,447	\$ 52,538,483	\$ 55,721,565	\$ 55,976,445	\$ 57,093,744
2,138,626	2,226,077	2,021,941	4,580,777	1,756,949	1,909,588
(15,793)	7,026,387	8,236,652	1,797,072	417,517	(2,260,917)
<u>\$ 59,875,755</u>	<u>\$ 63,713,911</u>	<u>\$ 62,797,076</u>	<u>\$ 62,099,414</u>	<u>\$ 58,150,911</u>	<u>\$ 56,742,415</u>
\$ 475,631,435	\$ 487,919,145	\$ 499,214,597	\$ 514,796,116	\$ 523,572,377	\$ 530,946,364
105,440,635	119,806,237	110,419,691	135,280,171	89,793,665	91,431,235
110,712,992	81,070,172	67,835,016	44,324,384	6,466,279	(8,619,084)
<u>\$ 691,785,062</u>	<u>\$ 688,795,554</u>	<u>\$ 677,469,304</u>	<u>\$ 694,400,671</u>	<u>\$ 619,832,321</u>	<u>\$ 613,758,515</u>

St. Lucie County, Florida
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2007	2008	2009	2010
Expenses				
Governmental Activities:				
General government	\$ 63,614,161	\$ 44,277,856	\$ 42,877,175	\$ 39,773,965
Public safety	78,240,462	84,780,648	89,424,347	83,268,746
Physical environment	8,042,297	6,222,927	8,094,926	6,333,697
Transportation	29,664,790	24,824,586	27,406,264	20,902,501
Economic environment	8,422,428	7,473,221	7,100,209	5,526,437
Human services	13,364,830	13,499,315	15,524,800	15,333,175
Culture and recreation	19,947,172	21,223,805	17,908,192	11,738,266
Court related	18,615,706	19,691,162	21,275,914	17,459,274
Interest on long-term debt	5,919,086	6,888,491	7,845,841	7,514,820
Total Governmental Activities Expenses	245,830,932	228,882,011	237,457,668	207,850,881
Business-Type Activities:				
Bailing & recycling	14,967,247	15,140,881	17,377,740	17,953,102
Golf course	2,901,017	2,193,506	1,896,586	1,839,557
Water & sewer	8,027,313	7,819,445	7,920,678	7,968,786
Sports complex (1)	2,327,224	2,474,503	2,560,552	2,591,057
Building code	3,104,806	2,518,707	1,877,438	1,604,352
Total Business-Type Activities Expenses	31,327,607	30,147,042	31,632,994	31,956,854
Total Primary Government Expenses	\$ 277,158,539	\$ 259,029,053	\$ 269,090,662	\$ 239,807,735
Program Revenues				
Governmental Activities:				
Charges for Services:				
General government	\$ 24,734,123	\$ 5,361,965	\$ 9,838,157	\$ 9,309,384
Public safety	7,322,188	1,099,729	1,748,901	2,354,431
Physical environment	53,506	5,842	-	300
Transportation	622,268	767,088	760,338	606,167
Economic environment	-	-	-	-
Human services	63,986	-	3,090	37,500
Culture and recreation	1,050,274	1,089,601	1,079,522	1,004,756
Court-related	12,891,110	10,095,860	7,228,192	1,482,202
Operating Grants and Contributions	31,301,616	16,966,342	12,262,576	18,980,127
Capital Grants and Contributions	18,066,436	43,900,419	60,418,960	30,660,239
Total Governmental Activities Program Revenues	96,105,507	79,286,846	93,339,736	64,435,106
Business-Type Activities:				
Charges for Services:				
Bailing & recycling	15,111,647	13,467,086	11,285,719	14,408,053
Golf course	1,397,833	1,320,123	1,219,908	807,279
Water & sewer	6,106,403	6,110,075	6,634,292	7,249,242
Sports complex (1)	470,160	529,117	567,911	505,191
Building code	2,299,363	1,590,565	1,105,811	1,060,278
Operating grants and contributions	220,291	314,540	1,641,479	5,228,948
Capital grants and contributions	-	321,270	12,693,462	287,153
Total Business-Type Activities Program Revenues	25,605,697	23,652,776	35,148,582	29,546,144
Total Primary Government Program Revenues	\$ 121,711,204	\$ 102,939,622	\$ 128,488,318	\$ 93,981,250

Notes:

- (1) Sports Complex moved from Business-Type Activities to Governmental Activities in FY 2011
- (2) The County implemented GASB Statement No. 63 and Statement No. 65 effective October 1, 2012. Prior periods are not restated.
- (3) The County implemented GASB Statement No. 68 effective October 1, 2014. Prior periods are not restated.

Schedule 2

	2011	2012	2013 (2)	2014	2015 (3)	2016
\$	38,578,353	\$ 38,949,324	\$ 39,189,800	\$ 41,069,060	\$ 45,517,639	\$ 47,318,679
	82,023,153	78,369,804	80,824,313	83,550,715	86,992,156	94,870,750
	6,892,704	5,294,586	11,024,908	7,841,105	6,346,886	6,314,624
	22,854,975	24,933,466	23,936,104	21,829,373	23,659,348	22,789,966
	8,838,569	10,736,029	8,659,048	8,214,241	5,819,303	6,978,500
	8,772,655	14,225,839	12,733,227	11,207,697	11,651,205	12,666,374
	18,772,290	17,848,825	18,713,322	19,465,292	17,743,969	19,880,606
	17,627,417	17,917,521	17,983,013	19,195,928	21,121,793	20,289,582
	6,508,621	5,942,286	5,116,657	4,725,479	4,251,736	4,207,622
	<u>210,868,737</u>	<u>214,217,680</u>	<u>218,180,392</u>	<u>217,098,890</u>	<u>223,104,035</u>	<u>235,316,703</u>
	23,335,807	10,063,706	13,815,361	15,306,490	17,456,246	18,185,680
	1,713,005	1,601,420	1,675,468	1,335,004	1,282,908	1,415,595
	7,761,091	9,311,539	10,002,814	8,689,146	8,593,889	9,315,147
	N/A	N/A	N/A	N/A	N/A	N/A
	951,883	928,933	1,028,274	1,089,766	1,360,909	1,620,227
	33,761,786	21,905,598	26,521,917	26,420,406	28,693,952	30,536,649
\$	<u>244,630,523</u>	<u>\$ 236,123,278</u>	<u>\$ 244,702,309</u>	<u>\$ 243,519,296</u>	<u>\$ 251,797,987</u>	<u>\$ 265,853,352</u>
\$	9,189,285	\$ 9,167,598	\$ 10,386,676	\$ 8,128,475	\$ 8,385,062	\$ 8,707,858
	1,468,715	2,232,876	2,179,484	4,265,688	2,340,823	2,656,847
	-	450	-	-	-	-
	637,110	464,318	452,101	503,195	528,180	493,955
	-	-	-	-	-	-
	-	37,500	37,500	-	-	-
	1,637,068	1,671,311	1,603,674	1,698,425	1,777,312	1,807,556
	1,709,819	1,785,069	3,858,576	8,933,783	8,686,681	7,535,935
	14,155,043	18,474,718	26,818,476	12,741,988	12,579,675	11,220,622
	21,515,877	19,691,959	25,232,741	16,932,960	15,027,976	20,827,330
	<u>50,312,917</u>	<u>53,525,799</u>	<u>70,569,228</u>	<u>53,204,514</u>	<u>49,325,709</u>	<u>53,250,103</u>
	14,130,388	13,926,123	14,463,656	14,322,641	15,938,866	17,318,921
	1,033,500	1,036,431	985,164	1,256,972	1,337,670	1,236,384
	7,697,212	7,833,662	7,689,312	7,820,638	8,058,731	8,282,856
	N/A	N/A	N/A	N/A	N/A	N/A
	1,018,835	1,167,284	1,181,389	1,575,156	1,606,662	2,068,301
	-	-	-	-	-	-
	94,868	73,828	99,213	416,739	87,089	91,378
	23,974,803	24,037,328	24,418,734	25,392,146	27,029,018	28,997,840
\$	<u>74,287,720</u>	<u>\$ 77,563,127</u>	<u>\$ 94,987,962</u>	<u>\$ 78,596,660</u>	<u>\$ 76,354,727</u>	<u>\$ 82,247,943</u>

St. Lucie County, Florida
Changes in Net Position (Continued)
Last Ten Fiscal Years
(accrual basis of accounting)

	2007	2008	2009	2010
Net (Expense)/Revenue				
Governmental Activities	\$ (149,725,425)	\$ (149,595,165)	\$ (144,117,932)	\$ (143,415,775)
Business-Type Activities	(5,721,910)	(6,494,266)	(3,515,588)	(2,410,710)
Total Primary Government net expense	<u>\$ (155,447,335)</u>	<u>\$ (156,089,431)</u>	<u>\$ (147,633,520)</u>	<u>\$ (145,826,485)</u>
General Revenues and Other Change in Net Position				
Governmental activities:				
Taxes				
Property Taxes, Levied for General Purposes	\$ 182,683,813	\$ 178,834,085	\$ 147,915,327	\$ 119,485,011
Property Taxes, Levied for Debt Service	2,305,991	3,074,815	1,262,653	1,015,405
Sales taxes	7,566,034	1,572,275	2,114,215	2,053,213
Franchise fees	5,591,827	5,434,244	5,488,297	5,145,131
State shared revenues	19,607,348	18,309,162	17,313,499	14,875,936
Investment income	11,971,202	9,300,268	5,851,706	7,125,340
Miscellaneous	11,677,114	12,206,831	7,921,087	6,076,644
Transfers	(961,261)	(882,803)	(1,024,043)	(1,091,007)
Total Governmental Activities	<u>240,442,068</u>	<u>227,848,877</u>	<u>186,842,741</u>	<u>154,685,673</u>
Business-Type Activities:				
Investment income	2,084,544	1,005,541	619,381	902,793
Miscellaneous	987,134	2,974,631	701,736	558,672
Transfers	961,261	882,803	1,024,043	1,091,007
Total Business-Type Activities	<u>4,032,939</u>	<u>4,862,975</u>	<u>2,345,160</u>	<u>2,552,472</u>
Total Primary Government	<u>\$ 244,475,007</u>	<u>\$ 232,711,852</u>	<u>\$ 189,187,901</u>	<u>\$ 157,238,145</u>
Change in Net Position				
Governmental Activities	\$ 90,716,643	\$ 78,253,712	\$ 42,724,809	\$ 11,269,898
Business-Type Activities	(1,688,971)	(1,631,291)	5,860,748	141,762
Total Primary Government Change in Net Position	<u>\$ 89,027,672</u>	<u>\$ 76,622,421</u>	<u>\$ 48,585,557</u>	<u>\$ 11,411,660</u>

Schedule 2

2011	2012	2013 (2)	2014	2015	2016
\$ (160,555,820)	\$ (160,691,881)	\$ (147,611,164)	\$ (163,894,376)	\$ (173,778,326)	\$ (182,066,600)
(9,786,983)	2,131,730	(2,103,183)	(1,028,260)	(1,664,934)	(1,538,809)
<u>\$ (170,342,803)</u>	<u>\$ (158,560,151)</u>	<u>\$ (149,714,347)</u>	<u>\$ (164,922,636)</u>	<u>\$ (175,443,260)</u>	<u>\$ (183,605,409)</u>
\$ 118,930,802	\$ 113,449,923	\$ 112,622,033	\$ 122,546,895	\$ 125,441,070	\$ 135,745,043
913,744	219,556	216,583	230,022	235,548	236,359
2,396,835	2,648,898	2,577,525	3,039,203	3,424,762	3,652,354
5,041,270	4,913,925	4,828,039	4,974,923	5,085,153	4,876,430
21,744,129	21,874,447	11,190,464	16,723,847	18,286,865	19,491,917
3,203,359	4,227,957	472,122	1,558,294	3,279,721	2,560,840
6,946,701	6,328,011	6,455,599	7,432,358	8,228,573	10,227,653
8,672,785	201,500	213,000	344,891	341,233	610,694
<u>167,849,625</u>	<u>153,864,217</u>	<u>138,575,365</u>	<u>156,850,433</u>	<u>164,322,925</u>	<u>177,401,290</u>
436,617	622,126	68,051	268,820	488,034	363,507
387,031	1,285,800	1,601,473	406,669	484,323	377,500
<u>(8,672,785)</u>	<u>(201,500)</u>	<u>(213,000)</u>	<u>(344,891)</u>	<u>(341,233)</u>	<u>(610,694)</u>
<u>(7,849,137)</u>	<u>1,706,426</u>	<u>1,456,524</u>	<u>330,598</u>	<u>631,124</u>	<u>130,313</u>
<u>\$ 160,000,488</u>	<u>\$ 155,570,643</u>	<u>\$ 140,031,889</u>	<u>\$ 157,181,031</u>	<u>\$ 164,954,049</u>	<u>\$ 177,531,603</u>
\$ 7,293,805	\$ (6,827,664)	\$ (9,035,799)	\$ (7,043,943)	\$ (9,455,401)	\$ (4,665,310)
(17,636,120)	3,838,156	(646,659)	(697,662)	(1,033,810)	(1,408,496)
<u>\$ (10,342,315)</u>	<u>\$ (2,989,508)</u>	<u>\$ (9,682,458)</u>	<u>\$ (7,741,605)</u>	<u>\$ (10,489,211)</u>	<u>\$ (6,073,806)</u>

St. Lucie County, Florida
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2007	2008	2009 (1)	2010
General Fund				
Reserved	\$ 4,285,030	\$ 5,062,045	N/A	N/A
Unreserved	57,995,353	84,743,145	N/A	N/A
Total General Fund	<u>62,280,383</u>	<u>89,805,190</u>	<u>N/A</u>	<u>N/A</u>
 All Other Governmental Funds				
Reserved	86,533,170	78,668,669	N/A	N/A
Unreserved, reported in:				
Designated for specific purposes	858,361	932,430	N/A	N/A
Special Revenue Funds	57,561,499	67,002,217	N/A	N/A
Debt Service Funds	-	-	N/A	N/A
Capital Project Funds	(250,141)	(199,201)	N/A	N/A
Total All Other Governmental Funds	<u>144,702,889</u>	<u>146,404,115</u>	<u>N/A</u>	<u>N/A</u>
 Total Governmental Funds	<u>\$ 206,983,272</u>	<u>\$ 236,209,305</u>	<u>N/A</u>	<u>N/A</u>

General Fund		
Nonspendable	\$ 5,274,420	\$ 8,039,227
Restricted	-	-
Committed	18,039,111	18,507,370
Assigned	37,908,241	66,981,827
Unassigned	45,170,714	199,865
Total General Fund	<u>106,392,486</u>	<u>93,728,289</u>

All Other Governmental Funds		
Nonspendable	381,845	750,416
Restricted	119,703,082	103,558,112
Committed	14,578,513	31,053,837
Assigned	-	-
Unassigned	(967,746)	(673,530)
Total All Other Governmental Funds	<u>133,695,694</u>	<u>134,688,835</u>
 Total Governmental Funds	<u>\$ 240,088,180</u>	<u>\$ 228,417,124</u>

Notes:

(1) The County implemented GASB Statement 54 (The New Fund Balance) in FY 2009.

Schedule 3

2011	2012	2013	2014	2015	2016
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A

\$ 6,893,317	\$ 6,849,525	\$ 6,692,956	\$ 6,463,514	\$ 6,563,346	\$ 6,179,210
99,691	330,802	-	-	-	-
15,696,427	-	85,000	-	15,305	17,270
53,230,218	46,941,637	34,190,835	32,519,000	39,073,863	46,000,000
15,158,371	20,971,955	25,073,795	18,748,635	7,296,950	4,231,580
91,078,024	75,093,919	66,042,586	57,731,149	52,949,464	56,428,060
440,592	490,795	840,588	940,694	941,147	789,687
99,072,434	101,180,610	98,999,661	122,794,044	118,684,477	119,743,177
26,663,578	22,438,762	11,265,465	10,466,190	11,042,531	11,347,243
-	-	2,190	-	-	-
(309,673)	(1,323,932)	(107,180)	-	-	-
125,866,931	122,786,235	111,000,724	134,200,928	130,668,155	131,880,107
\$ 216,944,955	\$ 197,880,154	\$ 177,043,310	\$ 191,932,077	\$ 183,617,619	\$ 188,308,167

St. Lucie County, Florida
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2007	2008	2009	2010
Revenues				
Taxes	\$ 193,583,292	\$ 189,518,405	\$ 156,982,368	\$ 127,979,788
Licenses and permits	256,134	204,456	148,201	140,023
Franchise fees	4,564,374	4,124,277	4,390,381	4,068,691
Impact fees	13,308,031	8,968,297	3,941,083	5,320,499
Special assessments	43,780	49,178	1,075,654	1,086,058
Intergovernmental	59,667,926	59,949,846	57,487,887	47,888,602
Charges for service	20,955,118	18,193,222	17,510,145	12,770,777
Fines and forfeitures	4,149,254	3,817,596	3,140,560	1,726,184
Investment income	11,971,202	9,334,070	5,851,706	6,357,503
Contribution from property owners	3,831,876	2,447,306	10,185,576	3,528,013
Miscellaneous	11,267,150	11,211,973	10,523,012	8,801,787
Total Revenues	<u>323,598,137</u>	<u>307,818,626</u>	<u>271,236,573</u>	<u>219,667,925</u>
Expenditures				
General government	42,911,984	45,076,549	43,621,732	40,245,337
Public safety	73,161,580	79,924,687	79,736,822	80,291,804
Physical environment	7,716,324	5,914,003	6,856,456	5,745,479
Transportation	24,650,454	20,367,741	22,961,015	15,918,389
Economic environment	8,015,255	7,505,642	7,217,448	5,658,948
Human services	13,094,573	12,495,062	14,687,243	14,476,809
Culture and recreation	18,161,566	19,555,121	17,088,853	16,155,246
Court-related	18,047,417	18,673,806	18,028,834	9,316,039
Capital outlay	69,438,799	60,483,258	47,596,383	28,878,153
Debt Service:				
Principal retirement	7,738,313	8,271,407	14,583,046	12,987,712
Interest	5,878,550	7,015,871	7,705,885	6,924,931
Other	581,880	50,102	90,393	96,817
Total Expenditures	<u>289,396,695</u>	<u>285,333,249</u>	<u>280,174,110</u>	<u>236,695,664</u>
Excess of Revenues Over (Under) Expenditures	34,201,442	22,485,377	(8,937,537)	(17,027,739)
Other Financing Sources (Uses)				
Transfers in	76,844,321	76,055,402	74,071,888	59,860,674
Transfers out	(78,312,355)	(76,938,205)	(74,095,931)	(60,951,681)
Capital lease proceeds	-	1,400,000	1,032,468	332,500
Proceeds from sale of capital assets	507,366	322,291	-	7,750
Issuance of long-term debt	40,579,377	6,060,360	9,181,468	6,037,000
Issuance of refunding bonds/note - principal	-	12,485,000	-	-
Issuance of refunding bonds/note - premium	-	-	-	-
Premium on long-term debt issued	804,856	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Payment to refund line of credit	-	(12,243,422)	-	-
Total Other Financing Sources	<u>40,423,565</u>	<u>7,141,426</u>	<u>10,189,893</u>	<u>5,286,243</u>
Net Change in Fund Balances	<u>\$ 74,625,007</u>	<u>\$ 29,626,803</u>	<u>\$ 1,252,356</u>	<u>\$ (11,741,496)</u>
Debt Service as a Percentage of				
Noncapital Expenditures	6.19%	6.80%	9.58%	9.58%

Schedule 4

2011	2012	2013	2014	2015	2016
\$ 127,432,075	\$ 121,196,187	\$ 120,293,245	\$ 130,654,898	\$ 134,049,428	\$ 144,840,462
137,244	184,064	149,013	145,101	161,454	182,745
4,018,521	3,923,615	3,845,968	4,047,263	4,175,910	4,024,278
6,269,072	2,947,101	9,117,341	2,386,609	5,651,910	7,102,056
1,662,089	1,763,016	1,893,355	1,830,137	1,680,237	1,713,180
43,691,947	48,272,899	43,947,867	41,501,566	34,971,697	32,299,138
12,903,819	13,276,780	16,355,682	20,010,805	17,994,376	18,185,270
1,410,011	1,440,389	2,022,187	3,381,125	3,464,666	2,898,407
2,790,273	3,767,497	420,903	1,403,736	3,039,035	2,404,957
3,438,930	1,085,797	5,662,050	1,092,198	974,380	1,865,010
8,866,992	8,494,726	7,994,049	8,397,988	8,913,302	11,360,459
<u>212,620,973</u>	<u>206,352,071</u>	<u>211,701,660</u>	<u>214,851,426</u>	<u>215,076,395</u>	<u>226,875,962</u>
39,043,253	37,526,438	37,048,451	37,853,765	40,915,977	43,220,641
76,629,952	71,975,135	73,688,255	77,006,903	82,056,819	86,049,441
6,340,589	4,551,777	10,284,179	6,780,010	5,234,383	5,014,866
17,558,437	19,105,458	18,164,647	15,861,230	17,805,459	16,711,357
8,853,158	10,713,840	8,571,258	8,072,462	5,670,734	6,836,373
7,869,397	13,113,546	11,212,739	9,556,810	9,874,891	10,547,965
15,452,465	14,125,957	14,658,608	15,355,532	15,160,363	15,845,661
16,168,803	15,956,779	15,871,553	16,862,823	16,783,994	17,276,606
24,183,348	27,858,310	27,845,598	23,167,896	24,627,102	22,273,497
10,791,451	19,980,413	59,986,084	9,730,297	20,380,913	8,370,538
6,603,340	5,981,782	4,765,904	4,915,883	4,210,563	4,033,323
174,307	52,588	2,035,344	21,214	588,779	97,879
<u>229,668,500</u>	<u>240,942,023</u>	<u>284,132,620</u>	<u>225,184,825</u>	<u>243,309,977</u>	<u>236,278,147</u>
(17,047,527)	(34,589,952)	(72,430,960)	(10,333,399)	(28,233,582)	(9,402,185)
73,655,102	63,826,069	58,522,091	65,343,646	69,077,585	66,207,984
(71,181,537)	(59,127,411)	(58,309,091)	(64,996,894)	(68,736,352)	(65,597,290)
-	178,325	-	-	1,090,042	9,305,379
-	257,136	115,232	85,154	880,680	804,512
3,000,000	-	-	-	7,029,690	3,505,468
4,685,000	10,330,000	56,690,000	-	21,885,000	-
-	-	5,204,242	-	-	-
-	-	-	-	-	-
(4,719,767)	-	(10,666,732)	-	(11,345,782)	-
-	-	-	-	-	-
<u>5,438,798</u>	<u>15,464,119</u>	<u>51,555,742</u>	<u>431,906</u>	<u>19,880,863</u>	<u>14,226,053</u>
<u>\$ (11,608,729)</u>	<u>\$ (19,125,833)</u>	<u>\$ (20,875,218)</u>	<u>\$ (9,901,493)</u>	<u>\$ (8,352,719)</u>	<u>\$ 4,823,868</u>
8.47%	12.18%	25.27%	7.25%	11.25%	5.80%

St. Lucie County, Florida
Tax Revenues By Source, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Schedule 5

Fiscal Year	Property Taxes	Tourist Development Tax	Fuel Taxes	Other Taxes	Total
2007	184,989,804	2,501,499	5,064,535	1,027,453	193,583,291
2008	181,120,404	2,360,774	4,554,203	1,483,024	189,518,405
2009	149,177,980	2,077,270	4,532,318	1,194,800	156,982,368
2010	120,500,416	2,017,003	4,291,542	1,170,827	127,979,788
2011	119,844,546	2,396,835	4,077,571	1,113,123	127,432,075
2012	113,669,479	2,648,898	3,804,221	1,073,589	121,196,187
2013	112,838,616	2,577,525	3,811,548	1,065,556	120,293,245
2014	122,776,917	3,039,203	3,827,896	1,010,882	130,654,898
2015	125,676,618	3,424,762	3,954,894	993,154	134,049,428
2016	135,981,402	3,652,354	4,271,932	934,774	144,840,462

Source: St. Lucie County, Clerk of the Circuit Court, Finance Department



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St. Lucie County, Florida
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Real Property (1)		Personal Property	
	(2) Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2007	\$ 35,298,381,073	\$ 44,122,976,341	\$ 3,003,465,947	\$ 3,003,465,947
2008	35,921,342,207	44,901,677,759	2,900,867,475	2,900,867,475
2009	30,656,945,464	38,321,181,830	3,061,594,950	3,061,594,950
2010	23,053,499,012	28,816,873,765	3,278,060,429	3,278,060,429
2011	20,280,817,028	25,351,021,285	3,228,764,597	3,228,764,597
2012	19,173,039,636	23,966,299,545	3,293,341,552	3,293,341,552
2013	18,590,958,583	23,238,698,229	3,616,707,900	3,616,707,900
2014	18,278,465,727	22,848,082,159	4,657,503,480	4,657,503,480
2015	19,129,945,370	23,912,431,713	4,705,184,312	4,705,184,312
2016	20,798,536,263	25,998,170,329	4,764,247,534	4,764,247,534

- Notes:** (1) The breakdown of commercial and non-commercial real property assessed value is not available.
(2) Total assessed value is based on approximately 80 percent of estimated actual value.
(3) Centrally assessed value represents value of property that is assessed by the State of Florida rather than by the Property Appraiser when the property is located in more than one county. Centrally assessed property is primarily railroad property.

Schedule 6

(3) Centrally Assessed Value		Exemptions Real/Personal Property		Total Assessed Value		Total Estimated Value		Total Direct Tax Rate	
\$	34,751,554	\$	13,923,788,784	\$	38,336,598,574	\$	47,126,442,288		6.9712
	42,426,177		13,310,554,702		38,864,635,859		47,802,545,234		6.4612
	58,744,561		12,218,435,134		33,777,284,975		41,382,776,780		6.4612
	40,383,465		9,340,839,611		26,371,942,906		32,094,934,194		6.4612
	33,788,294		8,377,431,327		23,543,369,919		28,579,785,882		7.1367
	35,170,709		7,893,166,311		22,501,551,897		27,259,641,097		7.1881
	30,940,040		7,899,097,097		22,238,606,523		26,855,406,129		7.1881
	34,711,318		7,793,183,273		22,970,680,525		27,505,585,639		7.3910
	45,267,354		8,252,543,413		23,880,397,036		28,617,616,025		7.3910
	47,059,119		9,346,234,656		25,609,842,916		30,762,417,863		7.7310

St. Lucie County, Florida
Direct and Overlapping Property Tax Rates
(rate per \$1,000 of assessed value)
Last Ten Fiscal Years

	2007	2008	2009	2010
County direct rates				
General Fund	4.2734	4.2299	3.6173	2.7694
Fine & Forfeiture	2.3778	1.9352	2.5478	3.3957
Other county-wide	0.3200	0.2961	0.2961	0.2961
Total direct rate	<u>6.9712</u>	<u>6.4612</u>	<u>6.4612</u>	<u>6.4612</u>
County-wide debt maximum millage	<u>0.0977</u>	<u>0.0920</u>	<u>0.0613</u>	<u>0.0613</u>
Total County-wide district school board	<u>7.7370</u>	<u>7.4900</u>	<u>7.6850</u>	<u>7.9760</u>
Total Other taxing authorities	<u>3.5832</u>	<u>3.2443</u>	<u>3.2443</u>	<u>3.3457</u>
Total County-wide rate	<u><u>18.3891</u></u>	<u><u>17.2875</u></u>	<u><u>17.4518</u></u>	<u><u>17.8442</u></u>
 Unincorporated Area	 1.6311	 1.5993	 1.5993	 1.5993
Municipalities				
City of Fort Pierce	5.9823	5.4674	5.4674	5.4674
City of Port St. Lucie	4.4399	4.2172	4.2172	4.6866
Town of St. Lucie Village	1.5000	1.2500	1.3400	1.6100

Source: St Lucie County, Office of Management and Budget

					Schedule 7
2011	2012	2013	2014	2015	2016
2.8707	2.9221	2.9221	2.9221	3.7764	4.1273
3.9699	3.9699	3.9699	3.9699	3.2699	3.2699
0.2961	0.2961	0.2961	0.4990	0.3447	0.3338
7.1367	7.1881	7.1881	7.3910	7.3910	7.7310
0.0613	0.0154	0.0154	0.0154	0.0154	0.0154
8.1770	7.8780	7.7710	7.2570	7.2410	7.2830
3.6296	3.6080	3.6017	3.9327	3.8952	3.8636
19.0046	18.6895	18.5762	18.5961	18.5426	18.8930
1.7796	1.6562	1.6562	1.6562	1.6562	1.6562
5.4674	5.4674	5.7131	6.6050	6.5786	6.9000
5.4723	5.7289	5.6289	5.6289	5.6289	6.6289
1.6700	1.7300	1.7200	1.7200	1.7500	1.8500

St. Lucie County, Florida
Principal Property Taxpayers
Current Year and Nine Years Ago

Schedule 8

Taxpayer	2016			2007		
	Total Assessed Valuation	Rank	Percent of Total County Assessed Valuation	Total Assessed Valuation	Rank	Percent of Total County Assessed Valuation
Florida Power & Light Corp.	\$ 2,687,324,996	1	10.49%	\$ 1,497,827,258	1	3.91%
Tropicana Manufacturing Co. Inc.	125,828,191	2	0.49%	160,943,936	2	0.42%
Wynne Building Corp.	119,965,780	3	0.47%	136,200,598	3	0.36%
Wal-Mart Stores East LP	83,932,485	4	0.33%	68,530,789	6	0.18%
Bellsouth Telecommunications	69,845,695	5	0.27%	106,000,001	4	0.28%
HCA/Lawnwood Medical Center Inc.	45,367,930	6	0.18%	58,550,000	9	0.15%
Florida Gas Transmission Co. LLC	44,875,000	7	0.18%	66,091,572	7	0.17%
KRG Port St Lucie Landing LLC	39,956,150	8	0.16%	-	-	-
Sandpiper Resort Properties Inc.	37,848,610	9	0.15%	-	-	-
Florida East Coast Railway	37,233,995	10	0.15%	-	-	-
Ginn-La St Lucie Ltd, LLLP	-	-	-	72,275,800	5	0.19%
Wal-Mart Stores East Inc	-	-	-	55,935,400	10	0.15%
St Lucie Land Ltd.	-	-	-	60,041,300	8	0.16%
Total Principal Property Taxpayers	<u>\$ 3,292,178,832</u>		<u>12.87%</u>	<u>\$ 2,282,396,654</u>		<u>5.97%</u>
Total County Assessed Valuation	<u>\$ 25,609,842,916</u>			<u>\$ 38,336,598,574</u>		

Source: St. Lucie County Tax Collector Office and Property Appraiser

St. Lucie County, Florida
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ending	Tax Roll Year							Schedule 9
		(1) Total Tax Levy	(2) Current Tax Collections	Percentage of Current Tax Collections to Tax Levy	(3) Delinquent Tax Collections	Total Tax Collections	Percentage of Total Tax Collections to Total Tax Levy	
2007	2006	\$ 195,293,400	\$ 187,777,015	96.15%	\$ 4,663	\$ 187,781,678	96.15%	
2008	2007	190,184,760	182,764,255	96.10%	321,783	183,086,038	96.27%	
2009	2008	160,477,667	153,131,841	95.42%	335,188	153,467,029	95.63%	
2010	2009	129,397,667	124,013,907	95.84%	86,720	124,100,627	95.91%	
2011	2010	127,714,008	122,753,725	96.12%	122,571	122,876,296	96.21%	
2012	2011	123,194,325	117,178,059	95.12%	256,258	117,434,317	95.32%	
2013	2012	121,326,214	116,147,851	95.73%	199,245	116,347,096	95.90%	
2014	2013	131,315,253	126,409,875	96.26%	106,870	126,516,745	96.35%	
2015	2014	135,356,839	130,274,123	96.24%	182,194	130,456,317	96.38%	
2016	2015	146,099,632	140,581,398	96.22%	52,463	140,633,861	96.26%	

Source: St. Lucie County Tax Collector and the Clerk of the Circuit Court

- Notes:**
- (1) Total tax levy amounts reflect property taxes collected on behalf of St. Lucie County only. This amount represents the original levy plus additions, penalties, errors, and other adjustments.
 - (2) Current tax collections represents only the cash collected. All taxes are due and payable on November 1, of each year or as soon thereafter as the assessment roll is certified and delivered to the Tax Collector. All unpaid taxes become delinquent on April 1 following the year in which they are assessed. Discounts are allowed for early payment at the rate of 4% in the month of November, 3% in December, 2% in January and 1% in February. The taxes paid in March are not discounted.
 - (3) The delinquent tax collections include the collections for delinquent tangible personal property taxes and County tax certificates.

St. Lucie County, Florida
Computation of Legal Debt Margin
September 30, 2016

Schedule 10

The Constitution of the State of Florida, Florida Statute 200.181, and St. Lucie County set no legal debt limit.



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St. Lucie County, Florida
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities				
	General Obligation Bonds	(1) Revenue Bonds	Revenue Notes	Special Assessment Bonds	Capital Leases
2007	\$ 7,745,000	\$ 119,813,493	\$ 31,493,730	\$ 5,403,303	\$ 131,443
2008	6,275,000	114,728,232	32,165,592	9,396,306	1,282,109
2009	4,745,000	109,496,942	34,525,836	7,723,908	2,051,890
2010	3,150,000	104,097,524	30,070,252	12,501,087	1,956,528
2011	1,225,000	99,114,801	29,896,255	12,217,819	1,452,948
2012	1,010,000	93,953,568	27,540,942	10,604,078	1,189,542
2013	785,000	90,235,689	24,611,853	9,024,837	759,499
2014	545,000	84,459,535	22,038,154	7,865,000	419,792
2015	290,000	64,753,163	41,026,115	6,739,690	1,110,962
2016	20,000	61,066,715	40,357,751	6,588,055	10,014,798

Notes: (1) Revenue Bonds are net of bond premiums/discounts.
(2) Information comes from State of Florida Office of Economic and Demographic Research
(<http://www.edr.state.fl.us/Content/area-profiles/county/stlucie.pdf>). See Schedule 15.

Detail regarding the County's outstanding debt can be found in the notes to the financial statements.
N/A - Information not available

Schedule 11

Business - Type Activities						
	(1) Revenue Bonds	Revenue Notes	Capital Leases	Total Primary Government	(2) Percentage of Personal Income	Outstanding Debt Per Capita
\$	21,880,497	\$ -	\$ -	\$ 186,467,466	2.45%	\$ 686
	20,684,085	-	-	184,531,324	2.33%	667
	20,051,847	94,033	31,218	178,720,674	2.27%	655
	19,665,775	94,033	21,369	171,556,568	2.07%	618
	19,259,558	68,002	10,624	163,245,007	1.89%	584
	18,833,400	38,483	4,362	153,174,375	1.70%	546
	18,377,325		1,493	143,795,696	1.61%	511
	21,809,889	-		137,137,370	1.38%	485
	21,323,901	-	-	135,243,831	1.27%	470
	20,827,913	-	-	138,875,232	N/A	474

St. Lucie County, Florida
Ratios of Net General Bonded Debt
Last Ten Fiscal Years

Schedule 12							
Fiscal Year Ending	(1) Population	(2) Total Taxable Value	(a) Gross General Bonded Debt	Restricted Resources	Net General Bonded Debt	Ratio of Net General Bonded Debt to Total Taxable Value	Net General Bonded Debt Per Capita
2007	271,961	\$ 24,412,809,790	\$ 7,745,000	\$ 3,531,522	\$ 4,213,478	0.0002	\$ 15
2008	276,585	25,554,081,157	6,275,000	2,581,052	3,693,948	0.0001	13
2009	272,864	21,558,849,841	4,745,000	3,489,712	1,255,288	0.0001	5
2010	277,789	17,031,103,295	3,150,000	3,014,209	135,791	0.0000	0
2011	279,696	15,165,938,592	1,225,000	453,371	771,629	0.0001	3
2012	280,355	14,608,385,586	1,010,000	394,869	615,131	0.0000	2
2013	281,151	14,339,509,426	785,000	331,328	453,672	0.0000	2
2014	282,821	15,177,497,252	545,000	279,441	265,559	0.0000	1
2015	287,749	15,627,853,623	290,000	231,342	58,658	0.0000	0
2016	292,826	16,263,608,260	20,000	20,000	-	0.0000	0

Sources:

- (1) Office of Economic & Demographic Research - (<http://www.edr.state.fl.us/Content/area-profiles/county/stlucie.pdf>)
- (2) St. Lucie County, Property Appraiser.

Notes:

- (a) There were no issuance premiums/discounts associated with the general bonded debt.

St. Lucie County, Florida
Direct and Overlapping Governmental Activities Debt
September 30, 2016

Schedule 13

Government Unit	Gross Debt Outstanding	Estimated Percentage Applicable (1)	Estimated Share of Direct and Overlapping Debt
City of Fort Pierce Revenue Bonds	\$ 70,233,369	100%	\$ 70,233,369
City of Port St. Lucie Special Assessment District Bonds	187,175,000	100%	187,175,000
Sales Tax Bonds	12,670,000	100%	12,670,000
Public Service Tax Bonds	19,775,000	100%	19,775,000
Certificate of Participations	32,360,000	100%	32,360,000
CRA Tax Increment Bonds	38,260,000	100%	38,260,000
General Obligation Bonds	108,560,000	100%	108,560,000
Revenue Bonds	55,810,000	100%	55,810,000
St. Lucie County School Board Certificates of Participation	190,129,000	100%	190,129,000
Sales Tax Revenue Bonds	79,755,000	100%	79,755,000
State School Bonds	813,000	100%	813,000
Subtotal, overlapping debt			795,540,369
St. Lucie County Direct Debt (2)			118,033,789
Total direct and overlapping debt:			\$ 913,574,158

Source: Outstanding debt data for the overlapping governments is provided by the applicable government.

Notes: Government units that are included in this schedule are those whose geographic boundaries overlap, at least in part, with the boundaries of the County. This schedule estimates the portion of the overlapping government's outstanding debt that is borne by the residents and businesses of St. Lucie County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore, responsible for repaying the debt of each overlapping government.

(1) These percentages are estimated using assessed values of taxable property less homestead exemptions and other adjustments (taxable value). Applicable percentages were estimated by determining the portion of another governmental units taxable value that is within the County's boundaries and dividing it by each unit's total taxable value.

(2) The St. Lucie County direct debt amount includes bond premiums.

St. Lucie County, Florida
Pledged-Revenue Coverage
Last Ten Fiscal Years

Fiscal Year	<i>Utility Bonds (1)</i>					
	Gross Revenues	Less: Operating Expenses	Net Available Revenue	Annual Debt Service		Coverage
				Principal	Interest	
2007	\$ 4,279,233	\$ 3,363,090	\$ 916,143	\$ 345,000	\$ 588,724	0.98
2008	4,552,965	3,282,219	1,270,746	360,000	572,610	1.36
2009	4,559,574	3,340,929	1,218,645	380,000	884,140	0.96
2010	5,046,710	3,171,381	1,875,329	395,000	990,254	1.35
2011	5,522,045	3,093,679	2,428,366	415,000	873,978	1.88
2012	5,697,465	3,190,460	2,507,005	435,000	853,884	1.95
2013	5,456,262	3,306,083	2,150,179	465,000	830,849	1.66
2014	5,747,198	3,568,929	2,178,269	450,000	780,742	1.77
2015	5,971,548	3,823,848	2,147,700	360,000	963,550	1.62
2016	6,057,402	4,231,930	1,825,472	370,000	956,350	1.38

Source: St. Lucie County, Clerk of the Circuit Court, Finance Department

Notes: (1) The County has agreed on the Utility bonds to establish and maintain rates that will provide 110% of the debt service requirement and 100% of the operating expenses, excluding the reserve account credit facility costs, and the renewal and replacement fund during the year. Therefore the numbers for Utility gross revenues and operating expenses do not include numbers pertaining to those funds and accounts. Gross revenues includes charges for services, miscellaneous revenue and interest revenue. Operating expenses do not include interest, depreciation, or amortization expenses.

(2) The County issued Special Assessment Bonds for South Hutchinson Island in previous years but reclassified the bonds as a county debt in FY 2009. The SHI bond and revenue collections are not presented in the schedule from FY 2005 through FY 2008.

(3) The Special Assessment Collections section reflects revenue for current year collections. The decline in revenue for FY 2010 and FY 2011 is due to prepayments of assessments in prior fiscal years.

(4) The Public Improvement Revenue Bonds were refunded in FY 2004. The principal payments in prior years were structured to be higher in the years the County had interlocal agreements to pay on the bonds. The interlocals ended in FY 2010 and the principal payments were structured to be lower for FY 2011 and forward. The Public Improvement Revenue Bond were refunded in FY 2015 by the Capital Improvement Refunding Bond Series 2014.

(5) The Sales Tax Refunding Revenue Bonds Series 2003 and Series 2005 were refunded by the Sales Tax Refunding Revenue Bonds Series 2013A and 2013B in FY 2013.

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Schedule 14

Special Assessment Collections (3)	<i>Special Assessment Bonds (2)</i>		
	Annual Debt Service		
	Principal	Interest	Coverage
22,971	1,900,236	59,539	0.01
832,084	243,997	30,501	3.03
2,336,403	5,250,020	1,433,058	0.35
1,928,394	2,263,890	512,010	0.69
1,875,973	283,268	557,474	2.23
1,805,904	1,613,741	521,493	0.85
1,668,684	1,579,241	475,651	0.81
1,615,586	1,159,837	390,715	1.04
1,399,330	1,155,000	337,415	0.94
1,370,756	337,104	289,206	2.19

St. Lucie County, Florida
Pledged-Revenue Coverage (Continued)
Last Ten Fiscal Years

Schedule 14

Fiscal Year	<i>Public Improvement Revenue Bonds (4)</i>					<i>Sales Tax Refunding Revenue Bonds (5)</i>				
	Fines & Forfeitures	Annual Debt Service			Coverage	Sales Tax	Annual Debt Service			Coverage
		Principal	Interest				Principal	Interest		
2007	\$ 409,637	\$ 720,000	\$ 238,150		0.43	\$ 8,091,600	\$ 1,750,000	\$ 3,130,280		1.66
2008	356,189	740,000	216,250		0.37	7,307,343	1,790,000	3,212,519		1.46
2009	330,928	765,000	193,675		0.35	6,497,123	1,840,000	3,164,056		1.30
2010	361,431	785,000	166,906		0.38	6,256,288	1,895,000	3,108,106		1.25
2011	306,950	220,000	148,313		0.83	6,516,396	1,955,000	3,046,131		1.30
2012	338,287	230,000	141,419		0.91	6,648,623	2,030,000	2,973,619		1.33
2013	324,809	230,000	133,944		0.89	6,969,385	560,000	3,278,516		1.82
2014	337,150	240,000	125,863		0.92	7,596,586	2,180,000	2,552,250		1.61
2015	N/A	N/A	N/A		N/A	8,121,225	2,245,000	2,486,850		1.72
2016	N/A	N/A	N/A		N/A	7,802,490	2,330,000	2,400,800		1.65



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St. Lucie County, Florida
Demographic and Economic Statistics
Last Ten Years

Schedule 15

	(1)		(2)		(3)	(4)
Fiscal Year	Population		Total Personal Income		School Enrollment	Unemployment Rate
2007	271,961	\$	7,623,686,000	\$	40,127	5.8%
2008	276,585		7,928,959,000		39,963	8.9%
2009	272,864		7,868,831,000		41,619	13.4%
2010	277,789		8,269,841,000		40,374	13.8%
2011	279,696		8,626,570,000		38,082	12.6%
2012	280,355		9,010,473,000		40,807	11.0%
2013	281,151		8,943,912,000		40,965	10.0%
2014	282,821		9,932,383,000		40,173	8.0%
2015	287,749		10,636,320,000		41,442	6.2%
2016	292,826		N/A		41,396	5.6%

Sources: (1) State of Florida Office of Economic and Demographic Research (<http://www.edr.state.fl.us/Content/area-profiles/county/stlucie.pdf>).
 (2) State of Florida Office of Economic and Demographic Research (<http://www.edr.state.fl.us/Content/area-profiles/county/stlucie.pdf>).
 (3) St. Lucie County School Board
 (4) Labor Market Information (<http://www.floridajobs.org/labor-market-information>)

Notes: N/A - Information not available

St. Lucie County, Florida
Principal Employers
Current Year and Nine Years Ago

Schedule 16

Employer	2016 (2)			2007 (2)		
	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
St. Lucie County School Board	5,416	1	4.29%	1,665	4	1.50%
Indian River State College	2,400	2	1.90%	1,525	5	1.37%
Wal-Mart Retail Stores & Distribution Center	2,253	3	1.78%	2,753	1	2.47%
HCA/Lawnwood & St. Lucie Medical Center Inc.	2,189	4	1.73%	1,037	8	0.93%
St. Lucie County Government	1,686	5	1.34%	2,068	2	1.86%
Publix	1,466	6	1.16%	1,218	7	1.09%
City of Port St. Lucie	1,015	7	0.80%	1,231	6	1.11%
Convey Health Solutions	950	8	0.75%	-		-
Liberty Medical Supply	920	9	0.73%	1,752	3	1.57%
Martin Health System	850	10	0.67%	-		-
QVC	-		-	993	10	0.89%
TD Bank (formerly Riverside National)	-		-	1,029	9	0.92%
Total:	<u>19,145</u>		<u>15.15%</u>	<u>15,271</u>		<u>13.71%</u>
Total County Employees:	<u>126,242</u> (1)			<u>111,344</u> (1)		

Source: (1) Labor Market Info (<http://www.floridajobs.org/labor-market-information>)
(2) St. Lucie County, Florida - Economic Development Council (most recent data available)

Notes: St. Lucie County Government includes the Board of County Commissioners, Clerk of the Circuit Court, Property Appraiser, Tax Collector, Sheriff and Supervisor of Elections.

St. Lucie County, Florida
Full-Time Equivalent County Government Employees by Function/Program
Last Ten Fiscal Years

General Government	2007	2008	2009	2010	2011	2012
Board of County Commissioners	10	10	10	10	10	10
County Attorney	11	11	11	10	9	9
Administration	9	8	7	7	5	5
Financial/Administrative Service	119.76	112.76	112.26	92.50	85.80	81.80
Planning & Development	32	27	27	23	17	15
Other	70.50	64.50	62.50	46.50	41	40
Clerk of the Circuit Court	57	59	42	35	31	34.45
Property Appraiser	75	75	59	58	65	65
Supervisor of Elections	19	19	18	18	17	17
Tax Collector	80	80	76	73	71	86
Public Safety						
Code Compliance	75	43	43	31	22	23.50
Criminal Justice	4	11	13	13	16.50	16.50
Sheriff-Corrections	262	251	264	260	260	260
Sheriff-Court Services	33	37	34	34	34	34
Sheriff-Law Enforcement	337	250	238	311.50	311.50	296.50
Other	92	93	92	88	85	85
Physical Environment						
Solid Waste	53	48	48	39	38	37
Utilities-water and sewer	10.33	10	10	9	9	9
Conservation & Resource Management	26.50	26.50	25.50	16.50	16	16
Environmental Resources	22.17	22.17	22	17	15	15
Erosion	2	2	2	2	2	2
Transportation						
Public Works Administration	5	5	5	4	3	3
Road and Bridges	81	83	83	59	52	50
County Engineer	28	26	26	21.25	20	20
Airport	10.50	9.50	9.50	8.50	7.50	7.50
Port	N/A	N/A	N/A	N/A	N/A	N/A
Economic Environment						
Comprehensive Planning	5	10	8.50	3	3	1.50
Housing	N/A	N/A	N/A	7	7	7
Veterans	10.37	8.15	8.15	8.16	7.16	8
Human Services						
Community Services	16.20	16.20	16.20	8.20	9.20	8.20
Mosquito Control	31.90	32.14	32.64	25.84	23.88	23.86
Culture/Recreation						
Coastal Management	N/A	N/A	N/A	N/A	2	2
Libraries	77.52	77.52	73.52	55.46	43	44
Parks	85.02	78.76	83.59	64.92	36.45	36.45
Recreation Department	39.35	32.85	32.85	27.05	33.42	33.42
Sports Complex	14.88	14.88	14.88	14.05	13.33	13.33
Golf Course	25	25	25	20.80	16.60	16.70
Cultural Affairs	16.50	9	9	5.70	1.67	1.55
Fairgrounds	11.50	7.83	2	0.50	1	1
Tourism and Venues	N/A	N/A	N/A	N/A	N/A	N/A
Other	7	21.76	22.76	17.18	8.25	10.75
Court Related						
Clerk of the Circuit Court	153	152	147	148	144	147.55
Total:	2,018.00	1,869.52	1,815.85	1,692.61	1,593.26	1,593.56

Sources:

St. Lucie County, Office of Management and Budget, Clerk of the Circuit Court, Property Appraiser, Supervisor of Elections, Tax Collector and Sheriff

Notes:

N/A - Information not available

Schedule 17

2013	2014	2015	2016
10	10	10	10
9	9	9	9
4.50	4.50	4.50	7.39
86.13	86.13	85.13	92.10
16	15	14	15
39	39	39	39.30
43.14	43.35	45.73	47.39
70	74	74	72
17	17	18	18
91	97	97	115
22.50	23.50	27	26
16.50	18.50	18.50	18.50
274.50	270	215	215
33	35	33.50	33.50
281.50	334	309	309
85	85	85	85
34	35	51	64
9	10	10	11
16	17.25	18.25	18.26
16	16	17	17
2	2	2	1
3	3	3	4
50	49	55	55
20	20	20	20
7.50	7.50	7.50	8
N/A	N/A	N/A	1
2.25	2.25	2.25	1
7	7	7	7
8	8	8	9
10.20	12.70	12.70	13.70
25.86	25.86	26.86	26.86
2	2	2	2
44.50	46.00	46	63
25.40	25.40	31.30	33.30
51.27	51.27	51.27	41.60
13.33	13.33	13.33	13.33
17.40	17.40	17.40	17.40
2.50	2.50	2	2
N/A	N/A	N/A	N/A
7.75	7.75	8.75	9
3	3	3	4
121.61	125.90	124.28	131.61
1,598.34	1,671.09	1,624.25	1,686.24

St. Lucie County, Florida
Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	2007	2008	2009	2010
General Government				
Administration				
Media Relations				
Number of press releases sent out on a weekly basis	7	8	7	8
Number of local, SLCTV originated programs produced monthly	4	4	5	4
Number of monthly visits to the County's main web page	60,000	68,000	49,000	62,573
Central Services				
Maintenance/Custodial				
Square footage of buildings (maintained)	1,478,007	1,687,238	1,692,095	1,653,293
Service Garage				
Gasoline/Diesel - Gallons sold	395,095	348,342	312,766	298,537
County Attorney				
Number of Ordinances per calendar year	54	60	34	38
Number of Resolutions per calendar year	428	419	367	320
Number of Public Records Requests per year	43	44	45	57
Economic & Strategic Development				
Provide for expansion in employment as measured by Quarterly Census of Employment (1st quarter only)	71,225	69,934	64,604	63,949
Planning & Development Services				
Response time for all public inquiries (hours)	48	48	48	48
Planning				
Notification letters for petitions (days)	10	15	15	15
Human Resources				
Number of training sessions	120	100	7	7
Risk Management				
Number of workers compensation claims	54	42	46	44
Number of auto liability claims	14	12	21	21
Number of general liability and property claims	48	31	40	48
Information Technology				
Number of work orders per calendar year	14,134	10,934	11,836	9,120
Number of training classes offered per calendar year	108	123	98	82
Class records - county employees per calendar year	433	591	382	221
Class records - outside agency employees per calendar year	N/A	N/A	N/A	53
Management and Budget				
Achieve a 33-1/3% success rate in applying for grants	52.8%	56%	52%	45%
Number of grants awarded	N/A	N/A	N/A	14
Dollar amount of grant funds awarded	N/A	N/A	N/A	10,000,000
Purchasing				
Number of purchasing card transactions	14,713	14,006	15,379	12,863
Number of purchase orders < \$2,500	2,911	1,669	1,529	1,243
Number of purchase orders between \$2,500 to \$20,000	1,376	989	1,005	839
Number of purchase orders > \$20,000	714	494	435	376
Total purchase order value	\$ 142,405,033	\$ 117,983,527	\$ 102,194,899	\$ 75,443,440
Material center copies	3,338,373	3,272,799	2,764,167	1,920,772

Source: St. Lucie County, Office of Management and Budget

Notes: N/A - Information not available

Schedule 18

2011	2012	2013	2014	2015	2016
8	8	8	8	7	7
6	4	4	6	5	5
62,000	65,000	65,750	73,160	79,000	80,118
1,649,712	1,654,542	1,654,542	1,660,232	2,108,351	2,108,351
278,763	275,854	281,762	282,000	276,799	265,676
36	25	46	25	17	22
218	235	253	200	257	235
61	100	73	69	41	28
64,844	67,412	68,598	66,767	48,326	59,588
48	48	48	48	24	24
15	10	10	10	10	10
2	6	22	150	180	300
34	45	50	35	32	26
3	12	4	4	3	7
39	35	57	44	41	36
8,462	8,853	8,323	7,622	10,980	12,142
115	98	83	94	89	81
353	474	353	476	522	382
74	174	70	99	239	137
50%	38%	50%	33.3%	55%	46%
10	7	10	8	11	14
\$ 1,004,692	\$ 905,462	\$ 1,946,291	\$ 1,162,468	\$ 2,020,469	\$ 1,458,756
11,685	11,805	11,131	11,997	12,405	12,918
1,107	1,125	1,162	1,170	1,144	1,060
824	863	899	950	951	946
358	379	397	437	438	437
\$ 74,331,631	\$ 78,784,058	\$ 83,164,435	\$ 74,045,269	\$ 101,279,342	\$ 72,529,245
1,239,607	1,836,467	1,417,412	1,251,015	1,335,394	1,254,653

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	2007	2008	2009	2010
Public Safety				
Criminal Justice				
Number of new SLC defendants per year	N/A	N/A	N/A	750
Number of SLC Drug Lab tests per year	N/A	N/A	N/A	17,672
Number of Okeechobee Drug Lab tests per year	N/A	N/A	N/A	N/A
Number of SLC jail bed days saved by Pretrial per year	N/A	N/A	N/A	56,802
Yearly savings of SLC jail bed days (at \$71.31 per day) Previously \$60	N/A	N/A	N/A	3,408,120
Number of SLC Pretrial field/residence visits per year	N/A	N/A	N/A	5,300
Number of new Okeechobee defendants per year	N/A	N/A	N/A	N/A
Number of Okeechobee jail bed days saved by Pretrial per year	N/A	N/A	N/A	N/A
Yearly savings of Okeechobee jail bed days (based on \$70.00 per day)	N/A	N/A	N/A	N/A
Number of Okeechobee Pretrial field/residence visits per year	N/A	N/A	N/A	N/A
Public Safety				
Central Communications				
Dispatched calls 911 calls to SO, FPPD, PSLPD and non emergency lines	456,812	362,169	480,252	480,688
Average answer time for 911 calls (seconds)	15	15	15	15
Animal Control				
Animal complaints received	12,809	13,156	12,724	12,034
Cruelty complaints investigated	304	337	340	282
Number of animals picked up	1,912	2,682	1,598	1,732
Code Compliance				
Average response time on code enforcement complaints (hours)	24	24	72	72
Average response time on building inspection requests (hours)	24	24	24	24
Time to certify applications for a contractors certificate (days)	30	30	60	60
Average processing time for single family home permits (days)	14	10	10	10
Average processing time for commercial development applications (days)	28	20	20	20
Emergency Management				
Public presentations of hurricane preparedness	21	25	25	25
Public presentations on nuclear preparedness	3	3	5	5
Marine Safety				
Participation/Swim-Visitors	513,374	436,447	427,781	413,660
Rescues	66	40	30	25
Medical Aids	74	73	85	124
Enforcement Actions	18	14	25	20
Radiological Planning				
Radiological Emergency Response Training	809	1,023	674	833
Radiological Orientation Training	140	140	159	210
Physical Environment				
County Extension Office				
Visits to clients/site visits	7,380	6,160	1,113	785
Visits to office by clients	3,190	3,311	3,382	3,924
Telephone calls received	15,330	14,532	7,590	8,099
Number of participants attending programs offered	82,624	78,865	70,092	63,407
Email contacts	N/A	N/A	N/A	10,497
Website contacts	96,256	117,938	855,499	2,507,637
Environmental Resources				
Education & Outreach				
Number of visitors	27,000	35,000	36,500	36,313
Number of participants in Education programs	10,286	7,000	8,334	5,000
Number of volunteers	52	41	27	34
Number of volunteer hours	2,400	1,000	758	976
Lands				
Numbers of Environmental Lands Nature Programs	N/A	N/A	N/A	N/A
Numbers of participants in Environmental Lands Nature Programs	N/A	N/A	N/A	N/A

Schedule 18

2011	2012	2013	2014	2015	2016
615	762	1,004	912	893	612
18,300	24,046	29,754	29,398	30,361	25,027
N/A	N/A	N/A	N/A	N/A	5,710
54,244	57,304	87,714	74,085	72,662	44,494
\$ 3,254,640	\$ 3,438,240	\$ 5,262,840	\$ 4,445,100	\$ 4,359,720	\$ 3,172,867
7,009	8,895	8,152	8,923	7,327	3,911
N/A	N/A	N/A	N/A	N/A	98
N/A	N/A	N/A	N/A	N/A	7,660
N/A	N/A	N/A	N/A	N/A	\$ 536,200
N/A	N/A	N/A	N/A	N/A	617
482,655	483,010	485,254	487,058	480,846	490,206
15	15	10	10	10	10
12,314	12,642	12,827	12,838	12,570	12,250
233	197	287	258	296	308
1,642	1,547	1,451	1,274	1,085	1,057
72	48	48	48	48-72	48-72
24	24	24	24	24	24
60	60	60	45	60	60
10	10	26	15	35	20
20	20	26	15	29	35
12	17	22	36	24	22
6	6	22	1	19	27
420,185	418,708	394,880	423,927	410,692	387,021
23	54	24	38	57	32
205	52	48	45	58	50
8	11	10	10	3	7
965	642	1,025	926	1,008	663
107	141	106	83	111	46
515	525	709	372	732	158
2,726	2,833	4,002	4,024	3,311	1,719
8,269	8,060	5,908	7,349	5,353	5,470
102,883	102,658	70,899	59,680	39,092	20,084
9,491	10,025	11,622	12,262	11,428	8,626
615,429	1,100,018	224,733	213,165	424,435	326,305
42,629	35,174	36,007	38,170	35,071	34,532
8,103	7,431	8,394	14,130	1,510	6,314
32	39	43	49	58	108
1,457	2,309	2,527	5,071	4,932	5,563
N/A	N/A	N/A	N/A	52	84
N/A	N/A	N/A	N/A	474	750

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	2007	2008	2009	2010
Physical Environment - continued				
Environmental Regulations				
Vegetation removal permits issued	N/A	N/A	N/A	288
Dune Trimming permits issued	N/A	N/A	N/A	N/A
Dock permits issued	N/A	N/A	N/A	N/A
Sea wall permits issued	N/A	N/A	N/A	N/A
Site plans - Pre-Apps reviewed	N/A	N/A	180	108
Zoning Compliance	N/A	N/A	N/A	N/A
Code Revisions	N/A	N/A	N/A	N/A
Consulting Services provided to SLC Departments (hours)	N/A	N/A	N/A	N/A
Environmental Lands				
Greenways and Trails opened (miles)	N/A	N/A	45	2
Miles of Trails Maintained by Division (Greenways & Preserves)	N/A	N/A	46	48
Number of Preserves Maintained by Division for Public Access	N/A	N/A	25	26
Acres Managed for Invasive Plant Species (Annual Projects)	N/A	N/A	400	525
Acres of Habitat Enhancement/Restoration (fire, invasives, wetlands, etc.)	N/A	N/A	567	1,000
Acres Maintained by Division (Staff & Contractors)	N/A	N/A	N/A	N/A
Assistance to SLC Departments (Number of requests)	N/A	N/A	N/A	N/A
Department Acquired Grants & Funding Assistance	N/A	N/A	N/A	N/A
Hours of Assistance to Departments and Partners	N/A	N/A	N/A	N/A
Community Planting Projects (Hours)	N/A	N/A	N/A	N/A
Erosion				
Sea Turtle Monitoring - Total false crawls	69	112	69	84
Cyds of beach renourishment of erosion areas	N/A	N/A	N/A	N/A
Public Works				
Number of Artificial Reef Construction (Deployments)	4	4	7	3
Solid Waste				
Class I Waste (Tons)	244,147	213,984	189,178	182,072
Construction & Demolition (tons)	155,212	81,930	31,577	27,316
Yard Waste (tons)	57,802	54,464	47,670	52,681
Single Stream Recycling (tons)	N/A	N/A	N/A	N/A
Utilities				
Customer Base	11,449	11,943	12,373	12,478
Average calls per month	800	1,020	1,215	1,263
Gallons of wastewater treated	312,807,000	318,373,000	315,349,000	267,432,000
Gallons of water treated	48,800,000	46,227,000	35,680,688	43,202,724
Purchased water (gallons)	271,323,000	231,316,000	303,443,000	329,494,000
Gallons of reuse made	N/A	N/A	N/A	213,000,000
Transportation				
Airport				
Aviation Fuel Sales (Gallons)	1,678,941	1,540,188	1,289,249	1,396,481
Itinerant Aircraft Operations	73,951	73,951	70,747	67,196
Local (Training) Aircraft Operations	46,183	46,183	43,228	68,687
Based Aircraft	168	196	231	235
Customs Aircraft Arrivals	6,059	6,111	4,736	5,208
Community Services				
Coordinated Transportation Trips	670,486	737,534	336,327	296,899
Treasure Coast Connector-Fixed Route Bus Service Ridership	79,722	101,328	118,637	116,000
Engineering				
Total Capital Improvement Projects in design and/or construction	73	73	80	80
Total Stormwater Management Projects in design and/or construction	18	18	17	20
Total MSBU Projects being administered and implemented	43	43	45	45
Total Utility and Right-of-Way permits issued	242	250	275	136

Schedule 18

2011	2012	2013	2014	2015	2016
350	286	439	469	524	675
N/A	N/A	N/A	34	34	31
N/A	N/A	N/A	34	40	53
N/A	N/A	N/A	3	9	8
73	77	84	113	131	124
N/A	N/A	N/A	N/A	26	26
N/A	N/A	N/A	N/A	1	1
N/A	N/A	N/A	N/A	189	104
0	10	1	2	10	0
48	58	59	60	60	60
26	27	28	2	27	27
610	569	200	52	2,211	3,492
1,073	1,251	188	724	2,281	4,092
N/A	N/A	N/A	N/A	9,181	10,000
N/A	N/A	N/A	N/A	56	15
N/A	N/A	N/A	N/A	\$ 761,876	\$ 3,712,590
N/A	N/A	N/A	N/A	1,614	996
N/A	N/A	N/A	N/A	256	260
N/A	N/A	N/A	N/A	N/A	N/A
62,000	481,000	1,065,475	164,100	319,091	0
4	4	4	3	3	5
178,214	170,148	175,089	163,281	167,638	172,980
14,869	17,610	24,017	37,320	36,834	40,775
47,790	45,623	45,430	47,267	49,002	55,164
N/A	N/A	N/A	N/A	36,993	40,821
12,584	12,667	12,763	12,814	12,941	12,966
1,295	1,241	1,110	1,440	1,482	1,489
355,601,000	399,598,000	294,918,000	308,743,000	293,155,000	313,107,000
42,772,140	47,553,900	45,731,000	46,240,455	47,371,000	46,680,400
355,246,000	367,585,000	340,052,000	304,690,000	320,084,000	328,096,000
213,488,000	249,300,000	211,307,000	255,499,000	215,423,000	225,267,000
1,230,163	1,279,070	1,243,867	1,233,399	1,157,647	1,176,656
70,834	67,808	67,730	76,398	69,238	69,350
74,860	69,050	72,898	81,692	89,728	86,319
234	234	252	264	262	275
5,128	5,151	4,934	4,576	4,849	4,971
315,373	275,363	296,658	277,846	265,516	260,952
136,334	152,561	167,681	188,127	187,142	295,350
83	88	80	83	86	81
21	25	14	16	16	11
42	44	55	57	57	57
125	200	200	180	180	220

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	2007	2008	2009	2010
Transportation - continued				
Public Works				
Grants managed	N/A	N/A	N/A	12
Grant dollars managed	N/A	N/A	N/A	\$ 9,273,592
Grant dollars reimbursed	N/A	N/A	N/A	\$ 5,452,138
Road & Bridge				
Feet of culvert installed	2,707	2,283	2,007	6,253
Roads surfaced with asphalt millings per year (miles)	0	0	2	5
Roads surfaced with chip-seal per year (miles)	4	20	9	7
Road miles graded per week	111	103	99	97
Road miles resurfaced per year	N/A	N/A	N/A	8
Traffic signs made	1,869	1,147	1,390	844
Traffic signs installed	1,898	1,092	1,891	437
Major drainage canals cleaned (miles)	27	22	27	19
Water Quality Division				
Linear feet of swale excavated and restored (feet) - Contractor	42,356	32,608	27,218	38,250
Square feet of swale excavated and restored (feet) - In House	N/A	437,999	417,460	100,622
Economic Environment				
Veteran's Service				
Veterans medical transportation provided	5,980	4,960	4,840	4,738
Veterans, widows, dependents & others counseled	16,359	16,910	17,411	16,623
Telephone Inquires	57,294	52,488	53,020	69,959
Benefits claims filed	7,197	3,952	4,075	4,708
Information and Referral Contacts	N/A	N/A	N/A	52,374
Number of Veteran Services Provided	N/A	N/A	N/A	67,244
Number of Outreach Events in the Community	N/A	N/A	N/A	100
Community Services				
Phone inquiries, interviews and office visits for all services	41,027	39,530	61,579	71,932
Contracts, grants, and applications administered	\$ 23,806,343	\$ 18,930,258	\$ 22,547,427	\$ 33,373,236
Number of Foreclosure Homes Purchased	N/A	N/A	N/A	30
Number of Homes Rehabilitated	N/A	N/A	N/A	27
Social service application received	N/A	N/A	N/A	850
Residents assisted with tax returns through IRS VITA program	N/A	N/A	99	125
Number of Residents/Clients Assisted with Home Purchase	N/A	N/A	N/A	70
Number of Residents/Clients Assisted by the Hardest Hit Fund	N/A	N/A	N/A	N/A
Human Services				
Mosquito Control				
Adulticiding Acres	1,009,950	1,299,495	922,528	738,030
Aerial Larviciding Acres	5,788	4,855	5,362	5,490

Schedule 18

2011	2012	2013	2014	2015	2016
11	14	13	8	8	10
\$ 7,923,786	\$ 11,405,419	\$ 17,985,323	\$ 14,691,234	\$ 11,840,872	\$ 10,027,684
\$ 1,900,750	\$ 2,683,969	\$ 5,069,301	\$ 2,869,848	\$ 1,036,813	\$ 1,114,402
5,156	7,257	5,319	6,559	3,767	4,292
0	1	4	9	3	4.06
4	4	9	3	2	2.43
93	90	84	75	74	72
0	2	2	7	22	0.20
935	954	949	1,133	987	842
541	467	447	423	393	446
13	16	20	14	6	12.85
39,333	38,982	32,065	25,916	45,650	32,030
189,863	45,237	138,789	17,580	2,500	95,875
4,945	5,300	6,142	5,790	6,102	6,204
13,824	11,703	11,772	3,801	4,370	4,242
72,358	74,258	22,588	31,697	32,020	32,147
5,546	5,001	7,040	2,977	3,902	3,984
54,537	N/A	N/A	N/A	N/A	N/A
60,318	N/A	N/A	N/A	N/A	N/A
120	110	47	0	152	196
85,070	81,328	68,320	76,468	55,286	40,688
\$ 27,286,509	\$ 42,535,006	\$ 16,671,961	\$ 23,367,177	\$ 15,617,949	\$ 16,475,420
2	7	8	0	4	0
47	22	33	19	15	18
1,145	1,316	1,624	984	1,172	1,398
338	453	453	654	917	1,172
18	19	12	9	10	12
N/A	34	46	35	21	11
897,980	1,004,026	977,509	871,752	488,972	734,072
3,220	3,627	1,033	342	686	1,551

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	2007	2008	2009	2010
Culture & Recreation				
Cultural Affairs - no longer dept				
Number of Mini-Grants Awarded to Community Non-Profits	21	30	26	N/A
St Lucie County Aquarium Attendance (Marine Center)	17,947	20,009	15,821	16,285
Regional History Center Attendance (Historic Museum)	10,425	15,719	13,181	10,614
Libraries				
Registered library patrons	100,799	104,701	118,729	131,420
Material circulation	657,078	737,752	759,350	669,772
Ebooks circulated	N/A	N/A	N/A	N/A
Reference transactions	263,577	254,232	272,972	283,427
Database searches	N/A	N/A	N/A	N/A
Traffic count - in person	892,849	962,300	823,632	653,786
Traffic count - virtual	N/A	N/A	N/A	N/A
Program attendance	40,910	42,724	32,059	19,767
Wireless Sessions	N/A	N/A	N/A	N/A
Internet usage	237,056	260,000	212,599	188,011
Parks and Recreation				
Fairgrounds				
Special Events	30	41	23	49
Facility Revenue	\$ 176,779	\$ 191,334	\$ 97,263	\$ 69,951
Golf Course				
9 Holes Walking	4,224	4,372	4,453	2,247
9 Holes Riding	4,988	4,466	5,866	2,732
18 Holes Walking	351	165	136	136
18 Holes Riding	47,230	42,699	39,651	28,316
Havert L Fenn Center (opened in FY 2009)				
Number of events held	N/A	N/A	14	72
Number of patrons served	N/A	N/A	40,354	55,298
Facility Revenue	N/A	N/A	\$ 228,099	\$ 251,504
Tourism				
Tourist Development Tax Revenue	\$ 2,567,239	\$ 2,475,321	\$ 1,963,352	\$ 2,039,593
Annual visits to website	N/A	N/A	N/A	N/A
Parks				
Number of acres maintained per staff	35	35	41	43
Number of games and practices played in relationship to ball/soccer field maintenance	3,300	3,300	5,200	5,295
Savannas Recreation Area				
User Fee Revenue	\$ 148,293	\$ 129,261	\$ 121,018	\$ 126,924
Special Events Held	6	5	2	2
Lawnwood Football Stadium				
Facility Revenue	\$ 57,308	\$ 114,096	\$ 174,732	\$ 193,818
High School Football & Soccer Games	48	50	66	66
Special Events	7	9	6	14
South County Regional Stadium				
Facility Revenue	\$ 49,768	\$ 47,337	\$ 3,725	\$ 55,741
Tradition Field (Stadium)				
Fields prepared for practice games	850	850	889	921
Number of players trained	700	700	790	783
Number of non-baseball events per year	30	52	58	52
Number of games (baseball) per year	669	600	600	602

N/A - Not Available

Schedule 18

2011	2012	2013	2014	2015	2016
N/A	N/A	N/A	N/A	N/A	N/A
18,655	24,251	32,137	33,378	47,259	42,917
3,837	9,474	6,934	8,948	9,835	8,245
141,953	151,795	161,880	171,714	174,187	177,212
699,315	719,823	708,864	781,325	839,492	858,204
N/A	N/A	N/A	N/A	76,395	82,666
266,684	299,310	270,564	189,673	182,086	183,950
N/A	N/A	N/A	N/A	132,405	180,401
459,229	544,142	555,707	565,188	548,090	585,905
N/A	269,773	298,838	324,814	358,652	344,972
24,681	22,785	25,604	28,197	25,949	28,536
N/A	N/A	N/A	N/A	41,515	45,910
114,512	113,068	102,578	95,518	116,274	100,169
25	27	34	39	53	53
\$ 66,844	\$ 75,151	\$ 142,673	\$ 110,222	\$ 111,044	\$ 91,717
2,836	2,584	2,007	1,807	2,004	1,131
3,546	2,628	2,460	2,856	3,761	3,547
129	124	143	140	91	125
35,089	34,105	34,123	40,552	35,044	36,211
146	55	68	77	91	216
58,000	82,995	69,192	44,990	75,000	103,022
\$ 292,583	\$ 220,324	\$ 172,589	\$ 164,028	\$ 170,233	\$ 190,448
\$ 2,368,356	\$ 2,678,874	\$ 2,590,245	\$ 3,015,199	\$ 3,400,825	\$ 3,691,053
N/A	93,601	103,518	124,392	156,580	215,744
39	62	93	75	43	43
4,419	4,275	5,104	5,075	5,102	5,230
\$ 130,346	\$ 138,407	\$ 165,537	\$ 179,211	\$ 232,571	\$ 237,452
2	2	2	2	3	2
\$ 209,858	\$ 134,995	\$ 70,753	\$ 120,771	\$ 146,869	\$ 136,401
61	67	32	14	28	22
16	8	7	13	19	17
\$ 163,909	\$ 105,971	\$ 75,846	\$ 47,694	\$ 85,934	\$ 64,189
908	892	1,002	1,030	1,030	1,030
762	766	808	840	840	840
49	28	33	40	40	40
629	617	709	740	740	740

St. Lucie County, Florida
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

Function/Program	2007	2008	2009	2010
Physical Environment				
Utilities				
Wastewater Transmission Lines (miles)	55	57	58	58
Water Transmission Lines (miles)	27	30	32	32
Wastewater Treatment Plants	4	4	4	4
Water Treatment Plants	2	2	2	2
Transportation				
Airport				
Number of Runways	2	2	3	3
Road & Bridge				
Drainage				
Miles of Major Canals	50	50	52	52
Miles of Ditches and Swales	1,100	1,100	1,100	1,100
Traffic				
Traffic Signals Maintained	40	48	48	51
Traffic Signs Made	1,869	1,147	1,390	844
Maintenance				
Miles of Paved Roadways Responsible	370	370	370	370
Miles of Asphalt Milled Roads	42	42	33	28
Miles of Rock/Dirt Roads	104	104	99	97
Miles of Chip-Sealed Roads	4	24	33	38
Culture & Recreation				
Environmental Resources				
Oxbow Eco-Center	1	1	1	1
Exhibits	1	1	2	2
New/Improved Passive Recreational Amenities on Preserves	N/A	N/A	N/A	N/A
Libraries				
Number of County Libraries	5	5	5	5
Bookmobile	1	N/A	N/A	N/A
Parks and Recreation				
Number of acres maintained	2,139	2,139	2,572	2,599
Number of facilities:				
Regional History Center (Historical Museum)	1	1	1	1
Number of exhibits	N/A	N/A	3	3
St Lucie County Aquarium (Smithsonian)	1	1	1	1
UDT-SEAL Museum	1	1	1	1
County Golf Course	1	1	1	1
Havert L. Fenn Center	N/A	1	1	1
South County Stadium	1	1	1	1
Tradition Field (Stadium)	1	1	1	1
Number of baseball fields	7	7	7	7
Acres of Bermuda Turf	52	52	52	52
Common Ground Grass Acres	24	24	24	24

Source: St. Lucie County, Office of Management and Budget
N/A - Not available

Schedule 19

2011	2012	2013	2014	2015	2016
58	58	58	58	58	58
32	32	32	32	32	32
4	5	5	5	5	5
2	2	2	2	2	2
3	3	3	3	3	3
52	52	52	52	52	52
1,100	1,100	1,100	1,100	1,100	1,100
49	49	50	57	57	57
935	954	949	1,133	987	842
376	375	377	382	379	379
25	27	24	33	30	30
93	90	83	74	74	67
41	44	52	53	58	62
1	1	1	1	1	1
3	3	4	4	4	4
N/A	N/A	N/A	N/A	26	26
5	5	5	5	5	5
N/A	N/A	N/A	N/A	N/A	N/A
1,525	430	430	1,245	1,245	1,245
1	1	1	1	1	1
3	16	20	22	22	22
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1
7	7	7	7	7	7
52	15	15	15	15	15
24	60	60	60	60	60



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Board of County Commissioners
St. Lucie County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of St. Lucie County, Florida, as of and for the year ended September 30, 2016, and the related notes to the financial statements, and have issued our report thereon dated March 29, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered St. Lucie County, Florida's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of St. Lucie County, Florida's internal control. Accordingly, we do not express an opinion on the effectiveness of St. Lucie County, Florida's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



The Honorable Board of County Commissioners
St. Lucie County, Florida

Compliance and Other Matters

As part of obtaining reasonable assurance about whether St. Lucie County, Florida's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Berger, Toombs, Elam,
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants
Fort Pierce, Florida

March 29, 2017



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE AND CHAPTER 10.550 RULES OF THE
AUDITOR GENERAL**

The Honorable Board of County Commissioners
St. Lucie County, Florida

Report on Compliance for Each Major Federal Program and State Project

We have audited St. Lucie County, Florida's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the Florida Department of Financial Services Projects Compliance Supplement that could have a direct and material effect on each of St. Lucie County, Florida's major federal programs and state projects for the year ended September 30, 2016. St. Lucie County, Florida's major federal programs and state projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs and state projects.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of St. Lucie County, Florida's major federal programs and state projects based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the Florida Department of Financial Services Projects Compliance Supplement. Those standards, the Uniform Guidance, and the Florida Department of Financial Services Projects Compliance Supplement require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program or state project occurred. An audit includes examining, on a test basis, evidence about St. Lucie County, Florida's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.



The Honorable Board of County Commissioners
St. Lucie County, Florida

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of St. Lucie County, Florida's compliance.

Opinion on Each Major Federal Program and State Project

In our opinion, St. Lucie County, Florida complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended September 30, 2016.

Report on Internal Control Over Compliance

Management of St. Lucie County, Florida is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered St. Lucie County, Florida's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program and state project to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance and the Florida Department of Financial Services Projects Compliance Supplement, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of St. Lucie County, Florida's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance; such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



Berger, Toombs, Elam,
Gaines & Frank
Certified Public Accountants P.A.

The Honorable Board of County Commissioners
St. Lucie County, Florida

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and the Florida Department of Financial Services Projects Compliance Supplement. Accordingly, this report is not suitable for any other purpose.

*Berger, Toombs, Elam,
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

March 29, 2017

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects
For the Fiscal Year Ended September 30, 2016

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Pass Through Entity Identifying Number	Expenditures	Transfers to Subrecipients
FEDERAL AWARDS:					
US Department of Agriculture					
Direct Programs:					
Rural Business Development Grant (RBDG)	10.351	Case #519232137 #01		\$ 40,083	
Total US Department of Agriculture				<u>40,083</u>	
US Department of Commerce					
Direct Programs:					
Investments for Public Works and Economic Development Facilities	11.300	04-01-07042		18,753	
Indirect Programs:					
Passed through The Florida Department of Environmental Protection Coastal Zone Management Administration Awards	11.419	CM617	CMM60	<u>30,000</u>	
Total US Department of Commerce				<u>48,753</u>	
US Department of Health and Human Services					
Indirect Programs:					
Passed Through the Florida Department of Economic Opportunity					
Community Services Block Grant	93.569	16SB-0D-12-00-01-023	072215403	312,192	
Passed Through the Florida Department of Revenue Child Support Enforcement	93.563	CD356	036991959	452,287	
Passed Through the Florida Department of State Division of Elections - HAVA Section					
Voting Access for Individuals with Disabilities	93.617	2015-2016-0004-STL	Unable to Locate	<u>7,577</u>	
Total US Department of Health and Human Services				<u>772,056</u>	
US Department of Homeland Security					
Direct Programs:					
Port Security Grant Program	97.056	EMW-2015-PU-00461		325,633	
Indirect Programs:					
Passed Through the Florida Division of Emergency Management					
Homeland Security Grant Preparedness Technical Assistance Program	97.067	15-DS-P4-10-66-01-468	072215403	17,778	
Emergency Management Performance Grants	97.042	16-FG-54-01-66-01-123	072215403	<u>94,665</u>	
Total US Department of Homeland Security				<u>438,076</u>	
US Department of Housing and Urban Development					
Direct Programs:					
Shelter Plus Care	14.238	FL0419C4H09110		74,502	
Continuum of Care Program	14.267	FL0397L4H091404 FL0310L4H091406 FL0310L4H091507 FL0397L4H091505		118,622 122,329 21,565 <u>19,663</u>	
Total Program:				282,179	
Home Investment Partnerships Program	14.239	M13-DC-120234 M14-DC-120234 M15-DC-120234		24,342 307,847 <u>237,959</u>	
Total Program:				<u>570,148</u>	
Indirect Programs:					
Passed through the City of Fort Pierce Community Development Block Grant -Special Purpose Grants	14.225		Unable to locate	4,000	
Passed Through Florida Department of Economic Opportunity Community Development Block Grants/State's Program	14.228	15DB-OJ-10-66-01-H01	072215403	<u>700,213</u>	
Total US Department of Housing and Urban Development				<u>1,631,042</u>	

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects
For the Fiscal Year Ended September 30, 2016

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Pass Through Entity Identifying Number	Expenditures	Transfers to Subrecipients
US Department of the Interior - Fish and Wildlife					
Direct Programs:					
Federal Aid in Sport Fish Restoration	15.605	FL-F15AF01241		40,000	
Indirect Programs:					
Passed Through Florida Fish and Wildlife Conservation Commission					
Coastal Wetlands Planning, Protection and Restoration Program	15.614	FWC-12395	*	55,282	
Total US Department of the Interior - Fish and Wildlife				<u>95,282</u>	
US Department of Justice					
Direct Programs:					
State Criminal Alien Assistance Program	16.606	2013-AP-BX-0528 2014-AP-BX-0129		4,487 <u>35,472</u>	4,487 <u>35,472</u>
Total Program:				39,959	39,959
Public Safety Partnership and Community Policing Grants	16.710	2013-UM-WX-0072		29,470	
DNA Backlog Reduction Program	16.741	2015-DN-BX-0049		31,128	
Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	2015-CD-BX-0028 2015-CD-BX-0048		97,899 <u>11,500</u>	97,899 <u>-</u>
Total Program:				109,399	97,899
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2013-DJ-BX-0373		11,115	11,115
Indirect Programs:					
Passed Through Florida Department of Law Enforcement					
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2014-DJ-BX-0391 2015-DJ-BX-0743 2016-JAGC-STLU-3-H3-052	072215403 072215403 072215403	615 27,112 <u>15,315</u>	615 27,112 <u>15,315</u>
Total Program:				54,157	54,157
Total US Department of Justice				<u>264,113</u>	<u>192,015</u>
US Department of Transportation					
Direct Programs:					
Federal Transit Cluster					
Federal Transit Capital Investment Grants	20.500	FL-04-0176-00		28,128	16,842
Federal Transit - Formula Grants	20.507	FL-90-X765-00 FL-90-X727-00 FL-90-X846-00 FL-90-X704-00 FL-90-X866-00 FL-90-X793-00		30,169 14,416 467,465 2,033 1,065,789 <u>44,277</u>	22,561 - 437,819 - 1,068,789 <u>-</u>
Total Program:				1,624,149	1,529,169
Bus and Facilities Formula Program	20.526	FL-34-0024-00		88,545	88,545
Total Federal Transit Cluster:				<u>1,740,822</u>	<u>1,634,556</u>
Public Transportation Research	20.514	FL-26-0024-00		13,444	
Transit Services Programs Cluster:					
Job Access and Reverse Commute Program	20.516	FL-37-X080-00		41,799	21,800
New Freedom Program	20.521	FL-57-X046-00		34,926	33,424
Total Transit Services Programs Cluster:				<u>76,725</u>	<u>55,224</u>

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects
For the Fiscal Year Ended September 30, 2016

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Pass Through Entity Identifying Number	Expenditures	Transfers to Subrecipients
Indirect Programs:					
Highway Planning and Construction Cluster:					
Passed through the Florida Department of Transportation					
Highway Planning and Construction	20.205	A5115 PL-0311(52)	072215403	520,460	
		G0C98 PL-0311(54)	072215403	118,367	
Passed through the University of Florida					
Highway Planning and Construction		UFDSP00010854 BDV31	0000080513	53,924	
Total Program:				692,751	
Passed through the Florida Department of Environmental Protection					
Recreational Trails Program	20.219	T13032 / T1332	CMM60	1,810	
Total Highway Planning and Construction Cluster:				694,561	
Passed through the Florida Department of Transportation					
Non-metropolitan Planning and Research	20.505	GO358	072215403	128,500	
Formula Grants for Rural Areas	20.509	ARR39	072215403	50,169	50,169
Total US Department of Transportation				2,704,221	1,739,949
US Department of Veterans Affairs					
Indirect Programs:					
Passed Through Treasure Coast Homeless Services					
VA Supportive Services for Veteran Families					
Program	64.033	14-FL-322 2015-2016	C16-12-636	35,263	
Total US Department of Veterans Affairs				35,263	
US Election Assistance Commission					
Indirect Programs:					
Passed Through Florida Department of State					
Help America Vote Act Requirements Payments	90.401	2015-2016-0001-STL	Unable to Locate	30,550	
Total US Election Assistance Commission				30,550	
US Environmental Protection Agency					
Indirect Programs:					
Passed Through The Florida Department of Environmental Protection					
Nonpoint Source Implementation Grants	66.460	C9-99451513-0	99451513	148,615	
Passed Through the Indian River Lagoon Council					
National Estuary Program	66.456	28447	GL01-1814	29,469	
Total US Environmental Protection Agency				178,084	
TOTAL EXPENDITURES OF FEDERAL AWARDS				\$ 6,237,523	\$ 1,931,964

* indicates grants awarded prior to December 26, 2014

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects
For the Fiscal Year Ended September 30, 2016

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Pass Through Entity Identifying Number	Expenditures	Transfers to Subrecipients
STATE PROJECTS:					
Florida Department of Agriculture and Consumer Services					
Direct Programs:					
Mosquito Control	42.003	O20321		\$ 56	
Total Florida Department of Agriculture and Consumer Services				<u>56</u>	
Florida Department of Environmental Protection					
Direct Programs:					
Beach Management Funding Assistance Program	37.003	15SL2		10,000	
		15SL3		106,600	
		15SL4		126,476	
		09SL2		12,782	
		13SL1		5,505	
		13SL2		15,749	
		16SL1		<u>202,595</u>	
Total Program:				479,707	
Florida Recreation Development Assistance Program	37.017	A5013		50,000	
Statewide Surface Water Restoration and Wastewater Projects	37.039	S0820		136,984	
Indirect Programs:					
Passed Through The South Florida Water Management District					
Statewide Surface Water Restoration and Wastewater Projects	37.039	4600002795		<u>26,461</u>	
Total Program:				<u>163,445</u>	
Total Florida Department of Environmental Protection				<u>693,152</u>	
Florida Department of Health - Bureau of EMS					
Direct Programs:					
County Grant Awards	64.005	C4059		<u>74,080</u>	<u>74,080</u>
Total Florida Department of Health - Bureau of EMS				<u>74,080</u>	<u>74,080</u>
Florida Department of State and Secretary of State					
Direct Programs:					
State Aid to Libraries	45.030	15-ST-77		12,913	
		16-ST-76		<u>96,863</u>	
Total Program:				109,776	
Public Library Construction Program	45.020	16-PLC-04		<u>129,800</u>	
Total Florida Department of State and Secretary of State				<u>239,576</u>	
Florida Department of Transportation					
Direct Programs:					
Commission for the Transportation Disadvantaged (CTD) Trip and Equipment Grant Program	55.001	GO197 G0C06		406,161 <u>136,733</u>	
Total Program:				542,894	
Commission for the Transportation Disadvantaged (CTD) Planning Grant Program	55.002	GO260 G0C80		20,337 <u>6,731</u>	
Total Program:				27,068	
Aviation Development Grants	55.004	AR132 AQW02 AQF09		19,320 5,916 <u>558,936</u>	
Total Program:				<u>584,172</u>	
Seaport Grants	55.005	G0678		15,660	
Public Transit Block Grant Program	55.010	ARR44		388,473	388,473
Public Transit Service Development Program	55.012	ARR83 AR225		73,368 <u>11,162</u>	72,064 11,162
Total Program:				84,530	
Intermodal Development Program	55.014	AQK84		<u>685,247</u>	
Total Florida Department of Transportation				<u>2,328,044</u>	<u>471,699</u>

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects
For the Fiscal Year Ended September 30, 2016

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Pass Through Entity Identifying Number	Expenditures	Transfers to Subrecipients
Florida Executive Office of the Governor					
Direct Programs:					
Emergency Management Programs	31.063	16-BG-83-10-66-01-056 17-BG-83-10-66-01-063		78,247 26,243	
Total Program:				104,490	
Residential Construction Mitigation Project	31.066	17RC-A1-10-66-01-145		3,346	
Total Florida Executive Office of the Governor				107,836	
Florida Fish and Wildlife Conservation Commission					
Direct Programs:					
Artificial Reef Grants Program	77.007	FWC-15135 FWC-15099		71,356 19,998	
Total Program:				91,354	
Total Florida Fish and Wildlife Conservation Commission				91,354	
Florida Housing Finance Corporation					
Direct Programs:					
State Housing Initiative Partnership (SHIP) Program	40.901	SHIP FY 2014/2015 SHIP FY 2015/2016 SHIP FY 2016/2017		227,711 181,001 69,824	
Total Program:				478,536	
Total Florida Housing Finance Corporation				478,536	
Florida Tourism, Trade, and Economic Development					
Direct Programs:					
Facilities for New Professional Sports, Retained Professional Sports or Retained Spring Training Franchise	73.016			263,826	
Total Florida Tourism, Trade, and Economic Development				263,826	
Florida Department of Law Enforcement					
Direct Program:					
Statewide Criminal Analysis Laboratory System	71.002	CL001		189,895	
Total Florida Department of Law Enforcement				189,895	
TOTAL EXPENDITURES OF STATE PROJECTS				\$ 4,466,355	\$ 545,779

St. Lucie County, Florida
Notes to Schedule of Expenditures of Federal Awards and State Projects
Year Ended September 30, 2016

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards and State Projects (the “Schedule”) includes the federal award and state project activity of St. Lucie County, Florida under programs of the federal government for the year ended September 30, 2016. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.550, *Rules of the Auditor General*. Because the Schedule presents only a selected portion of the operations of St. Lucie County, Florida, it is not intended to and does not present the financial position, changes in net assets, or cash flows of St. Lucie County, Florida.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported using the modified accrual basis of accounting. The modified accrual basis of accounting recognizes revenues when they become measurable and available as net current assets and expenditures when the related fund liability is incurred. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), wherein certain types of expenditures are not allowable or are limited as to reimbursement.

St. Lucie County, Florida has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

3. Program Clusters

The Uniform Guidance defines a cluster of programs as a grouping of closely related programs that share common compliance requirements. According to this definition, similar programs deemed to be a cluster of programs are tested accordingly.

4. Contingency

The grant revenue amounts received are subject to audit and adjustment. If any expenditures are disallowed by the grantor agencies as a result of such an audit, any claim for reimbursement to the grantor agencies would become a liability of St. Lucie County, Florida. In the opinion of management, all grant expenditures are in compliance with the terms of the grant agreements and applicable federal and state laws and regulations.

5. Program Income

The federal expenditures presented in the Schedule of Expenditures of Federal Awards and State Projects (SEFA) for St. Lucie County, Florida, do not include expenditures funded by program income. The following schedule shows total grant-related expenditures and their funding source (federal, program income, or general fund match) for HUD grants, as these are the only grants with program income.

St. Lucie County, Florida
Notes to Schedule of Expenditures of Federal Awards and State Projects
Year Ended September 30, 2016

<u>Program or Cluster Title</u>	<u>CDFA/CFSA Number</u>	<u>Federal/State Expenditures</u>	<u>Total Expenditures</u>
Community Development Block Grants/ Entitlement Grants – Neighborhood Stabilization Program			
Federal Expenditures reported	14.218	\$ -	-
Plus: Expenditures funded by Program Income			<u>84,621</u>
Total Grant Related Expenditures			<u>\$ 84,621</u>
Community Development Block Grants/ State Program			
Federal Expenditures reported	14.228	\$ 700,213	700,213
Plus: Expenditures funded by Program Income			<u>12,748</u>
Total Grant Related Expenditures			<u>\$ 712,961</u>
Home Investment Partnership Program			
Federal Expenditures reported	14.239	\$ 570,148	570,148
Plus: Expenditures funded by Program Income			<u>200,277</u>
Total Grant Related Expenditures			<u>\$ 770,425</u>
State Housing Initiative Partnership Program			
State Expenditures reported	40.901	\$ 478,536	478,536
Plus: Expenditures funded by Program Income			<u>50,983</u>
Total Grant Related Expenditures			<u>\$ 529,519</u>

St. Lucie County, Florida
Schedule of Findings and Questioned Cost –
Federal Awards and State Projects
September 30, 2016

Section I – Summary of Auditor's Results

Financial Statements

Type of auditor's report issued	Unmodified	
Internal control over financial reporting:		
Material weakness(es) identified?	_____ Yes	_____ <u>X</u> _____ No
Significant deficiency(ies) identified not considered to be material weakness(es)?	_____ Yes	_____ <u>X</u> _____ None Reported
Noncompliance material to financial statements noted?	_____ Yes	_____ <u>X</u> _____ No

Federal Awards and State Projects

Internal control over major program/project:		
Material weakness(es) identified?	_____ Yes	_____ <u>X</u> _____ No
Significant deficiency(ies) identified not considered to be material weakness(es)?	_____ Yes	_____ <u>X</u> _____ None

Reported

Type of auditor's report issued on compliance for major federal programs and state projects	Unmodified	
Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a) or Chapter 10.557?	_____ Yes	_____ <u>X</u> _____ No

Identification of major programs/projects:

CFDA

<u>Number</u>	<u>Name of Federal Program or Cluster</u>
14.228	Community Development Block Grants/State's Program
14.239	Home Investment Partnership Program
20.205/20.219	Highway Planning and Construction Cluster
93.563	Child Support Enforcement
97.056	Port Security Grant Program

CSFA

<u>Number</u>	<u>Name of State Projects</u>
37.003	Beach Management Funding Assistance Program
37.039	Statewide Surface Water Restoration
40.901	State Housing initiative Partnership (SHIP) Program
45.020	Public Library Construction Program
55.004	Aviation Development Grants
55.014	Intermodal Development Program

Dollar threshold used to distinguish between Type A and B Federal programs	\$750,000
Dollar threshold used to distinguish between Type A and B State programs	\$300,000

Auditee qualifies as low-risk auditee, pursuant to the Uniform Guidance	_____ <u>X</u> _____ Yes	_____ _____ No
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St. Lucie County, Florida
Schedule of Findings and Questioned Cost –
Federal Awards and State Projects (Continued)
September 30, 2016

Section II – Financial Statement Findings

There were no material weaknesses, significant deficiencies or instances of noncompliance related to the financial statements.

Section III – Major Federal Programs Findings and Questioned Cost

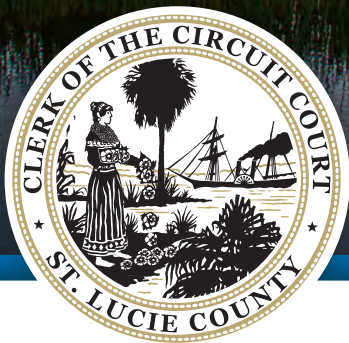
There were no audit findings related to federal programs required to be reported by, Section 2 CFR 200.516(a), Uniform Guidance.

Section IV – Major State Projects Findings and Questioned Cost

There were no audit findings related to state projects required to be reported by Chapter 10.550, Rules of the Auditor General.

Section V – Summary of Prior Audit Findings

There is no Summary of Prior Audit Findings or Corrective Action Plan required to be reported under Federal or Florida Single Audit Acts, as there were no prior year findings.



JOSEPH E. SMITH
Clerk of the Circuit Court
St. Lucie County

**Comprehensive Annual Financial Report
for the Fiscal Year Ended
September 30, 2016**

www.stlucieclerk.com