

Tuscaloosa City Board of Education, AL

1 Tuscaloosa City Board of Education (Alabama) School Tax Warrants, Series 2016, \$152,130,000, Dated: December 29, 2016

Series 2016

Description of Pledged Ad Valorem Tax

Fiscal Year Ended September 30,

<u>Year</u>	<u>Receipts</u>
2016	7,863,315.00

Description of Pledged Sales Tax, Including the Annual Collections Thereof

Series 2016

Sales Tax Revenues for 2016 (*Sales Tax Revenues for the Board During FY 2016 Were Split Between the Old Tax and the New Tax*)

Fiscal Year Ended September 30, 2016

Two Cent Sales Tax	9,550,600.00
One Cent Sales Tax	8,603,606.00
Three Cent Sales Tax	4,149,200.00
Total Sales Tax	<b>22,303,406.00</b>
Restricted for Capital Projects	7,313,065.10
Available for Operational Expenses	14,990,340.90

Series 2016

Revenues and Expenditures

	<u>FY 2016</u>
<b>Revenue</b>	
State	50,749,683.64
Federal	16,913,345.44
Local	57,707,202.48
Other	751,030.66
Total Revenue	<b>126,121,262.22</b>
<b>Expenditures</b>	
Instruction	53,988,590.01
Instructional Support	20,633,453.65
Operation and Maintenance	13,868,709.86
Auxiliary Services	
Student Transportation	5,978,628.55
Food Services	8,487,393.36
General Admin/Support	5,754,975.58
Other	5,790,919.37
Capital Outlay	11,178,829.88
Debt Service Principal	9,205,487.25
Debt Issuance Costs	2,209.52
Debt Service Interest and Fiscal Charges	770,771.37
Total Current Expense	<b>135,659,968.40</b>
Excess (Deficiencies) of Revenues Over Expenses	<b>(9,538,706.18)</b>
<b>Other Funds Sources</b>	
Indirect Costs	974,496.53
Long-Term Debt Issued	5,925,042.00
Transfers In	19,151,983.76
Other Financing Sources	3,975.22
Sale of Capital Assets	57,585.50
Transfers Out	19,151,983.76
Total Other Sources (Uses)	6,961,099.25
Insurance Proceeds	
Net Change in Fund Balances	2,577,606.93
Fund Balances Beginning of Year	<b>32,585,307.57</b>
Fund Balances End of Year	<b>30,007,700.64</b>