

## **EXHIBIT B**

## ANNUAL FINANCIAL INFORMATION

\$5,110,000

District of Columbia Housing Finance Agency Multifamily Housing Revenue Refunding Bonds (Garfield Hills Apartments Project) Series 2006

Report for Period Ending 12/31/2016

THE PROJECT

Name: Garfield Hills Preservation Associates

Address: 2317 Hartford St SE, Washington DC 20020

Occupancy

Number of Units 94

Number of Units Occupied as of Report Date 92

## **Operating History of the Project**

The following table sets forth a summary of the operating results of the Project for fiscal year ended as derived from the Owner's [un]audited financial statements

 Revenues
 1,368,730.00

 Operating Expenses
 1,158,649.00

 Net Operating Income
 210,081.00

Debt Service on the Loan 175,625.00

Net Operating Income/(Loss)

After Debt Service 34,456.00

The average occupancy of the Project for the fiscal year ended

12/31/2016

was 99

%