

St. Pete Beach (FL)

1 City of St. Pete Beach, Florida, Capital Improvement Revenue Bonds, Series 2015, \$13,000,000, Dated: June 23, 2015

2 Florida Municipal Loan Council, Revenue Bonds, Series 2006, \$22,365,000, Dated: January 9, 2007 **NAR**

Series 2015

Sales Tax Collections

<u>Year</u> <u>Ended September 30,</u>	<u>Sales Tax</u> <u>Collections</u>	<u>Percentage</u> <u>Change</u>
2016		
	\$ 634,191	11.8%

Series 2015

Franchise Fees Revenue Collections

<u>Year</u> <u>Ended September 30,</u>	<u>Franchise Fee Revenue</u> <u>Collections</u>	<u>Percent</u> <u>Change</u>
2016		
	\$ 1,130,860	-6.2%

Series 2015

Public Service Tax Collections (1)

<u>Year</u> <u>Ended September 30,</u>	<u>Franchise Fee Revenue</u> <u>Collections</u>	<u>Percent</u> <u>Change</u>
2016		
	\$ 2,181,759	0.7%

Series 2015

Guaranteed Entitlement (2)

<u>Year</u> <u>Ended September 30,</u>	<u>Public Service</u> <u>Tax Collections</u>	<u>Percent Change</u>
2016		
	\$ 199,235	N/A

Notes:

1) The original disclosure for the fiscal year ended September 30, 2016 filed by the City of St. Pete Beach on May 15, 2017 reported guaranteed entitlement revenue as opposed to public service tax collection revenue. Audited public service tax collections totaled \$2,181,759 for the fiscal year ended September 30, 2016.

2) The City of St. Pete Beach disclosure filing for the period ended September 30, 2015 reported guaranteed entitlement funding in the amount of \$210,949, which included both the fixed (guaranteed) and variable components of State Revenue Sharing funding. The reported total of \$199,235 for the fiscal year ended September 30, 2016 represents only the fixed (guaranteed) component, which does not change from year to year.