

Riviera Beach, FL, City of, FL

- 1 City of Riviera Beach (Florida), Utility Special District Water and Sewer Revenue Bonds, Series 2016, \$33,205,000, Dated: September 27, 2016
2 City of Riviera Beach, Florida Stormwater Management Utility Revenue Bonds, Series 2016, \$10,000,000 Dated: April 14, 2016
3 City of Riviera Beach, Florida Taxable Public Improvement Revenue Bonds, Series 2015, \$57,360,000, Dated: September 2, 2015
4 City of Riviera Beach, Florida Public Improvement Revenue Bonds, Series 2014, \$22,000,000, Dated: September 30, 2014
5 Riviera Beach (Florida), City of, Utility Special District Water and Sewer Revenue Refunding Bonds, Series 2014, \$22,645,000, Dated: August 7, 2014

Series 2015 Public, 2014 Public
To the Extent No Longer Included in the CAFR, Updates of the Information in the Official Statement Relating to Historical Information (Not Projections) on the City's Non-Ad Valorem Revenues

Fiscal Year Ended September 30,

Non-Ad Valorem Revenues by Source	2012	2013	2014	2015	2016
Non-Ad Valorem Revenues					4,633,810
Public Service Taxes					2,586,398
Franchise Fees					-
Insurance Premium Taxes					1,666,107
Licenses and Permits					542,393
Fines and Forfeitures					1,557,078
Intergovernmental					9,050,311
Charges for Services					2,678,737
Sales Taxes					2,425,823
Business Taxes					523,141
Gas Taxes					3,301,741
Miscellaneous					28,965,539
TOTAL NON-AD VALOREM FUNDS					-
Less Amounts Not Legally Available					(6,486,242)
Less Debt Service Requirements					
TOTAL AVAILABLE NON-AD VALOREM REVENUES					22,479,297
DEBT SERVICE COVERAGE RATIO					3.47

Non-Ad Valorem Revenues, Debt Service and Coverage

Fiscal Year	Total Non-Ad Valorem Revenues	Obligations Secured by Non-Ad Valorem Revenues	Debt Service Coverage on Obligations Secured by Non-Ad Valorem Revenues
2012			
2013			
2014			
2015			
2016	22,479,297	8,869,190	2.53

Series 2016 Water & Sewer, 2016 Stormwater, 2014 Water & Sewer
To the Extent No Longer Included in the CAFR, Updates of the Information in the Official Statement Relating to Historical Information (Not Projections) Maintenance on Gross Revenues and Costs of Operation and Maintenance

Revenues, Expenses and Debt Service Coverage

Fiscal Year Ended September 30	Gross Revenue	Cost of Operation and Maintenance	Net Revenues Available for Debt Service	Debt Service Requirements			Debt Service Coverage Ratio
				Principal	Interest	Total	
2012							
2013							
2014							
2015							
2016	25,902,907	18,177,420	7,725,487	935,000	2,227,932	3,162,932	2.44

Insert Additional Required Information

The table in the Official Statement setting forth the Ten Largest System Retail Customers and (b) any change in the table in the Official Statement of Adopted and Proposed Percentage Rate Increases

Series 2016 Water & Sewer

Ten Largest System Retail Customers

Fiscal Year Ended September 30, 2016

	Customer Name	Customer Rate Class	Meter Size	Total Revenue Billed	Percentage of Total Operating Revenue
1	DEPT OF VA AFFAIRS	COMCL	10" & 2" COMPOUND	\$521,484	2.51
2	FLA POWER & LIGHT CO	COMCL	6" AND 2" COMPOUND	684,857	3.29
3	MANGONIA PK UTILITIES	COMCL	1 - 8"	484,877	2.33
4	PEPSI COLA BOTTLING CO	COMCL	6" AND 2" COMPOUND	508,925	2.45
5	PORT OF PALM BEACH	COMCL	10" & 2" COMPOUND	310,991	1.5
6	CHENEY BROTHERS INC	COMCL	8" & 2" COMPOUND	225,398	1.08
7	PALM BCH SHORES RESORT	HOTEL	3" & 5/8" COMPOUND	193,096	0.93
8	THE ABBEY NORTHLAKE	MF	8" & 2" COMPOUND	224,386	1.08
9	DEPT OF VA AFFAIRS	COMCL	10" & 2" COMPOUND	204,951	0.99
10	SADDLEBROOK K TIC LLC	MF	8" & 2" COMPOUND	215,937	1.04
Total for Ten Largest Retail Customers					
Total System Rate Revenue				\$3,574,903	17.2

Series 2016 Water & Sewer

Adopted and Proposed Percentage Rate Increases

Fiscal Year Ended September 30,

Description	2016
Water System	2.11%
Wastewater System	5.17%