

**CORNERSTONE CHARTER ACADEMY
BUDGET REPORT - PROJECTED
2017-2018**

ADM	1069
EC	100

	PROJECTED BUDGET
REVENUE	
TOTAL STATE REVENUE	\$5,722,740.99
TOTAL LOCAL REVENUE	\$3,214,462.76
TOTAL FEDERAL REVENUE	\$124,245.57
TOTAL REVENUE	<u>\$9,061,449.32</u>
EXPENSES	
1. Salaries & Bonuses	\$4,079,219.65
2. Benefits	\$1,467,557.01
3. Books & Supplies	\$230,400.00
4. Technology	\$85,000.00
5. Equipment & Leases	\$42,000.00
6. Contracted Student Services	\$143,750.00
7. Staff Development	\$5,000.00
8. Administrative Services	\$217,200.00
9. Insurances	\$62,500.00
10. Rents & Debt Service	\$1,240,150.00
11. Facilities	\$323,787.00
12. Utilities	\$194,750.00
13. Nutrition & Food	\$5,000.00
14. Transportation & Travel	\$2,500.00
15. Capitalized Expenses	\$20,000.00
16. Summer Enrichment Camps	\$2,100.00
17. Clubs	\$0.00
18. Field Trips	\$159,000.00
19. CFA - Curriculum Grant .001	\$0.00
20. CFA - Summer Conference	\$15,000.00
21. Bond Related Expenses	\$0.00
22. ECPI	\$118,400.00
23. Athletics	\$100,760.00
TOTAL EXPENSES	<u>\$8,514,073.66</u>
NET SURPLUS/(DEFICIT)	<u><u>\$547,375.66</u></u>

This budget is approved by the local board on this

Day of June, 2017.

15th

Karla Hall