

**QUARTERLY DISCLOSURE FILING  
CONCERNING FINANCIAL INFORMATION  
FOR THE BELTLINE TAX ALLOCATION DISTRICT  
PER THE CONTINUING DISCLOSURE AGREEMENT**

**Relating to:**

**VARIOUS SERIES OF THE CITY OF ATLANTA  
TAX ALLOCATION BONDS (BELTLINE PROJECT)**

**ALL AS MORE PARTICULARLY IDENTIFIED  
ON EXHIBIT A ATTACHED HERETO**

This quarterly disclosure filing is being filed by The Atlanta Development Authority d/b/a Invest Atlanta (Redevelopment Agent) relating to those certain series of bonds more particularly identified in Exhibit A attached hereto (the "Affected Bonds") pursuant to the continuing disclosure agreement related to the Affected Bonds, and to provide certain financial statements of the Beltline Tax Allocation District, included as Exhibit B, respectively, attached hereto.

The financial information detailed herein is the year to date financial statements as of March 31, 2017 of the Beltline Tax Allocation District and is submitted to satisfy the continuing disclosure requirements related to the Affected Bonds.

The information in this quarterly disclosure filing has been compiled from sources believed to be reliable, but no warranties or guarantees as to the accuracy or completeness of such information are provided. Furthermore, the information set forth herein is provided as of the date set forth below and there is no assurance that such information has not changed after the date hereof.

This quarterly disclosure filing is dated April 27, 2017.

## **EXHIBIT A**

### **LIST OF AFFECTED BONDS**

**\$1,030,000**  
**CITY OF ATLANTA**  
**TAX ALLOCATION BONDS**  
**(BELTLINE PROJECT)**  
**SERIES 2009C**  
**CUSIP**

047849 CT9

**\$12,590,000**  
**CITY OF ATLANTA**  
**TAX ALLOCATION BONDS**  
**(BELTLINE PROJECT)**  
**SERIES 2009B**  
**CUSIP**

047849 CR3  
047849 CS1

**\$4,355,000**  
**CITY OF ATLANTA**  
**TAX ALLOCATION BONDS**  
**(BELTLINE PROJECT)**  
**SERIES 2008C**  
**CUSIP**

047849 CQ5

**\$33,725,000**  
**CITY OF ATLANTA**  
**TAX ALLOCATION BONDS**  
**(BELTLINE PROJECT)**  
**SERIES 2008B**  
**CUSIP**

047849 CN2  
047849 CP7

**\$26,420,000**  
**CITY OF ATLANTA**  
**TAX ALLOCATION BONDS**  
**(BELTLINE PROJECT)**  
**SERIES 2008A**  
**CUSIP**

047849 CM4

**EXHIBIT B**

**YEAR TO DATE FINANCIAL STATEMENTS OF  
THE BELTLINE TAX ALLOCATION DISTRICT  
AS OF MARCH 31, 2017**

**Relating to:**

**VARIOUS SERIES OF  
REVENUE BONDS**

**ALL AS MORE PARTICULARLY IDENTIFIED IN  
EXHIBIT A ATTACHED HERETO**



**BeltLine TAD**  
**Unaudited Fund Balance Sheet Comparison (Cash Basis)<sup>(1),(2)</sup>**  
**For the Period Ending**

	<i>June 30, 2012<sup>(3)</sup></i>	<i>June 30, 2013</i>	<i>June 30, 2014</i>	<i>June 30, 2015</i>	<i>June 30, 2016<sup>(4)</sup></i>	<i>March 31, 2017</i>
<b>ASSETS:</b>						
<b>Restricted Cash: Tax Increment</b>						
Restricted Cash Tax Increment Fund	6,767,814.34	8,850,520.18	3,048,309.23	7,933,161.75	7,943,575.62	15,195,475.43
Restricted Cash Tax Increment Investment -State Pool	1,323,687.21	1,325,751.63	1,327,335.62	1,329,357.88	1,332,969.80	1,337,703.11
<b>Total Restricted Cash Tax Increment Fund</b>	<b>8,091,501.55</b>	<b>10,176,271.81</b>	<b>4,375,644.85</b>	<b>9,262,519.63</b>	<b>9,276,545.42</b>	<b>16,533,178.54</b>
<b>Restricted Cash: Other/ Trust Funds</b>	15,586,121.95	14,699,412.36	13,832,080.65	11,063,962.53	11,027,140.99	145,881,898.22
<b>Accounts Receivable Other Government Entities</b>	-	-	-	-	30,000.00	\$30,000.00
AR Allowance						
Due from ABI					500,000.00	150,000.00
Due from FCTC			17,525.83	8,616.03	42,248.11	-
Due from Invest Atlanta			99,630.00	-	18,988.50	18,988.50
<b>TOTAL ASSETS</b>	<b>\$ 23,677,623.50</b>	<b>\$ 24,875,684.17</b>	<b>\$ 18,324,881.33</b>	<b>\$ 20,335,098.19</b>	<b>\$ 20,894,923.02</b>	<b>\$ 162,614,065.26</b>
<b>LIABILITIES/FUND BALANCE:</b>						
Other Payable- Due to Other Governmental Entities	36,759.83	18,765.59	6,771.23	4,789.44	1,431.66	1,431.66
Other Payable- Due to City Cash Pool	1,617,510.46	386,690.63	8,931.11	27,537.24	40,233.53	292,218.31
Other Payable- Payable to FCTC	3,164.94	1,032,231.87	-	-		
<b>Total Liabilities</b>	<b>\$ 1,657,435.23</b>	<b>\$ 1,437,688.09</b>	<b>\$ 15,702.34</b>	<b>\$ 32,326.68</b>	<b>\$ 41,665.19</b>	<b>\$ 293,649.97</b>
Fund Balance	30,782,738.81	22,020,188.27	23,437,996.08	18,309,178.99	20,302,771.51	20,853,257.83
Sources (Uses) Balance	(8,762,550.54)	1,417,807.81	(5,128,817.09)	1,993,592.52	550,486.32	141,467,157.46
<b>Total Fund Balance</b>	<b>22,020,188.27</b>	<b>23,437,996.08</b>	<b>18,309,178.99</b>	<b>20,302,771.51</b>	<b>20,853,257.83</b>	<b>162,320,415.29</b>
<b>TOTAL LIABILITIES/FUND BALANCE</b>	<b>\$ 23,677,623.50</b>	<b>\$ 24,875,684.17</b>	<b>\$ 18,324,881.33</b>	<b>\$ 20,335,098.19</b>	<b>\$ 20,894,923.02</b>	<b>\$ 162,614,065.26</b>

<sup>1</sup> Except for invoices submitted by the Redevelopment Agent to the City of Atlanta for payment, financials are presented on the cash basis of accounting.

<sup>2</sup> Fiscal years are 12-month periods beginning July 1 and ending June 30 as of Fiscal Year 2007.

<sup>3</sup> Quarterly financial statements for periods ended June 30, 2011 and prior presented on previously filed quarterly reports.

<sup>4</sup> Information and presentation were amended in quarter 1 of fiscal year 2017, to reflect final audited data.

**BeltLine TAD**  
**Unaudited Flow of Funds Comparison (Cash Basis)(1),(2)**  
**For the Period Ending**

	<i>June 30, 2012<sup>(3)</sup></i>	<i>June 30, 2013</i>	<i>June 30, 2014</i>	<i>June 30, 2015</i>	<i>June 30, 2016<sup>(4)</sup></i>	<i>March 31, 2017</i>	<i>Total<sup>2</sup></i>
<b>SOURCES OF FUNDS:</b>							
Tax Increments	\$ 19,482,301.45	\$ 17,770,358.30	\$ 18,590,206.89	\$ 21,858,427.98	\$ 28,732,043.93	29,812,545.40	\$ 195,565,298.33
<b>TOTAL TAX INCREMENT COLLECTED</b>	<b>19,482,301.45</b>	<b>17,770,358.30</b>	<b>18,590,206.89</b>	<b>21,858,427.98</b>	<b>28,732,043.93</b>	<b>29,812,545.40</b>	<b>195,565,298.33</b>
Resolution 07-R-0518						\$	603,394.60
URFA Loan Repayment Proceeds						-	\$ -
Bond Proceeds						144,855,000.00	\$ 287,475,000.00
Bond Premium						11,319,092.15	\$ 11,319,092.15
Interest Income	24,326.14	22,319.55	11,928.20	4,244.87	14,956.23	30,884.33	\$ 460,179.32
Sales Proceeds		73,250.00	-	1,244,875.00			\$ 1,318,125.00
<b>TOTAL SOURCES</b>	<b>19,506,627.59</b>	<b>17,865,927.85</b>	<b>18,602,135.09</b>	<b>23,107,547.85</b>	<b>28,747,000.16</b>	<b>186,017,521.88</b>	<b>496,741,089.40</b>
<b>USES OF FUNDS:</b>							
APS Tax Increment	92,841.76	(51,571.82)	19,363.64	20,171.70	951.46	-	\$ 16,961,416.53
APS - Legal		150,000.00					\$ 150,000.00
Legal Fees	30,207.75	96,761.94	4,919.64	1,785.00	10,161.25	-	\$ 482,752.43
Consulting Fees	2,125.00				37,392.63	18,823.35	\$ 376,429.09
Audit Fee	23,600.00	24,200.00	24,700.00	29,800.00	24,800.00	3,000.00	\$ 167,600.00
M&J AUP		18,000.00				-	\$ 18,000.00
Buxton	2,000.00					-	\$ 2,000.00
ADA Program Cost Recovery	100,377.00	274,807.64	287,231.00	176,351.00	108,837.00	309,671.29	\$ 1,555,641.93
ADA Program Cost Recovery - Indirect	53,267.71	124,218.00	43,407.00	11,991.00	6,395.40	47,866.00	\$ 287,145.11
Arbitrage Report Fee	1,200.00					-	\$ 1,200.00
First Southwest FC - COA		11,200.00	1,200.00	890.00	909.00	-	\$ 17,214.00
The Riddle Company			2,000.00			-	\$ 2,000.00
Royster- Consulting		2,277.78				-	\$ 2,277.78
Payments to DDA- ABI						-	\$ 2,302,632.00
Payments to ADA-ABI						-	\$ 2,179,620.33
Chester Ave	5,100,970.11	25,157.00	(99,380.00)	(17,850.00)	(67,002.00)	-	\$ 4,941,895.11
Redevelopment - Affordable Housing			800,000.00	2,810,000.00		-	\$ 3,610,000.00
URFA Administration Fee			74,137.34	75,389.57	39,543.08	-	\$ 189,069.99
Redevelopment Costs -ABI	12,799,396.25	5,962,649.11	9,908,417.95	9,047,971.22	12,094,516.82	12,214,956.88	\$ 81,486,100.96
Redevelopment - Westside Trail ROW			1,932,764.00	1,150.00		-	\$ 1,933,914.00
Garner Expense		50,000.00				-	\$ 50,000.00
Meeting Fees	29.15					-	\$ 29.15
MuniCap Fees	7,400.00	15,323.75	8,285.36	4,827.50		-	\$ 46,936.61
BCG-GP Upgrade				353.60		-	\$ 353.60
Moody's		32,000.00				-	\$ 32,000.00
Thomson Reuter		253.00				-	\$ 253.00
Trustee Fees	3,000.00	3,000.00	3,150.00	1,650.00	3,300.00	4,950.00	\$ 23,550.00
Economic Study (Buxton/Garner)						-	\$ 7,705.33
DAC		2,441.13		2,499.99		-	\$ 6,178.47

**BeltLine TAD**  
**Unaudited Flow of Funds Comparison (Cash Basis)(1),(2)**  
**For the Period Ending**

	<i>June 30, 2012<sup>(3)</sup></i>	<i>June 30, 2013</i>	<i>June 30, 2014</i>	<i>June 30, 2015</i>	<i>June 30, 2016<sup>(4)</sup></i>	<i>March 31, 2017</i>	<i>Total<sup>2</sup></i>
COA Permit Fees						-	\$ 67,854.35
Closing City Hall East	600,000.00					-	\$ 600,000.00
Brownfield Cleanup		41,799.54	41,790.07	41,789.60	67,421.91	41,789.60	\$ 234,590.72
HR&A - Consulting		10,579.80				-	\$ 10,579.80
Holland & Knight		5,644.44				-	\$ 5,644.44
Reynoldstown Grant		800,000.00				-	\$ 800,000.00
Bank Charges	1,731.64	975.59	5,497.42	11,241.39	22,923.53	14,738.67	\$ 64,820.84
Bank Charges						6.05	\$ 6.05
Bond Closing- Reimbursement ADA-ABI loan						-	\$ 1,000,000.00
Bond Closing- Acquisition Related						-	\$ 48,500,000.00
Bond Closing- Costs of Issuance					10,607.50	1,001,581.88	\$ 3,544,802.14
Bond Closing- URFA Affordable Housing Fee						-	\$ 555,951.00
Bond Closing- URFA Downpayment Program	705,649.00					-	\$ 2,024,785.00
Bond Closing- Chester Ave Downpayment Program	784,839.00					-	\$ 784,839.00
Bond Closing- Private Placement Bank Fees						-	\$ 645,000.00
Dev Costs-Fascade Improv-Professiona-BELT						1,000.00	\$ 1,000.00
Bond Interest-2008 Original bonds						\$4,580,843.76	\$ 7,238,947.66
Principal-2008 Original bonds							\$ 64,500,000.00
Bank administration fees							\$ -
2008/2009 OID						-	\$ 1,256,548.90
2008/2009 Underwriter Discount						-	\$ 1,248,123.80
						-	\$ -
Underwriters Discount						696,774.44	\$ 696,774.44
2008 Reoffering/2009 Interest	5,725,543.76	5,663,403.14	5,533,468.76	5,403,943.76	5,650,756.26	439,362.50	\$ 34,396,490.55
2008 Reoffering/2009 Principal	885,000.00	1,835,000.00	1,840,000.00	2,140,000.00	2,835,000.00	\$2,525,000.00	\$ 12,060,000.00
APS Pilot Payment			1,950,000.00		6,000,000.00	21,300,000.00	\$ 29,250,000.00
Fulton County Pilot Payment	1,350,000.00	1,350,000.00	1,350,000.00	1,350,000.00	1,350,000.00	1,350,000.00	\$ 8,100,000.00
<b>TOTAL USES OF FUNDS</b>	<b>28,269,178.13</b>	<b>16,448,120.04</b>	<b>23,730,952.18</b>	<b>21,113,955.33</b>	<b>28,196,513.84</b>	<b>44,550,364.42</b>	<b>334,420,674.11</b>
<b>SOURCES (USES) BALANCE</b>	<b>\$ (8,762,550.54)</b>	<b>\$ 1,417,807.81</b>	<b>\$ (5,128,817.09)</b>	<b>\$ 1,993,592.52</b>	<b>\$ 550,486.32</b>	<b>\$ 141,467,157.46</b>	<b>\$ 162,320,415.29</b>

<sup>1</sup> Except for invoices submitted by the Redevelopment Agent to the City of Atlanta for payment, financials are submitted on the cash basis of accounting.

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<sup>3</sup> Quarterly financial statements for periods ended June 30, 2012 and prior presented on previously filed quarterly reports.

<sup>4</sup> Information and presentation were amended in quarter 1 of fiscal year 2017, to reflect final audited data.

**BeltLine TAD**  
**Unaudited Restricted Cash Balances for Trust Funds <sup>(1)</sup>**  
**For the Period Ending**

	6/30/2012 <sup>(2)</sup>	June 30, 2013	June 30, 2014	June 30, 2015	6/30/2016 <sup>(3)</sup>	March 31, 2017
<b>Restricted Cash: Other/Trust Funds</b>						
<b>Capitalized Interest:</b>						
Restricted Cash- Capitalized Interest Fund -Series A	-	-	-			
Restricted Cash - 2008 A Capitalized Interest Reoffering	-	-	-			
Restricted Cash- Capitalized Interest Fund -Series B	-	-	-			
Restricted Cash - 2008 B Capitalized Interest Reoffering	-	-	-			
Restricted Cash- Capitalized Interest Fund -Series C	-	-	-			
Restricted Cash - 2008 C Capitalized Interest Reoffering	-	-	-			
Restricted Cash - 2009 B Capitalized Interest	-	-	-			
Restricted Cash - 2009 C Capitalized Interest	-	-	-			
<b>Total Capitalized Interest</b>	-	-	-	-	-	-
<b>Principal Account:</b>						
Restricted Cash-2008 A Principal Account				3.15	31.64	-
Restricted Cash-2008 B Principal Account				3.97	35.60	-
Restricted Cash-2008 C Principal Account				0.52	4.48	-
Restricted Cash-2009 B Principal Account				1.51	-	-
Restricted Cash-2009 C Principal Account				0.14	-	-
Restricted Cash-2016 A Principal Account						-
Restricted Cash-2016 B Principal Account						-
Restricted Cash-2016 C Principal Account						-
Restricted Cash-2016 D Principal Account						-
Restricted Cash-2016 E Principal Account						-
<b>Total Principal Account</b>	-	-	-	9.29	71.72	-
<b>Interest Account:</b>						
Restricted Cash-2008 A Interest Account	980,274.00	957,814.61	933,422.79	906,051.65	843,244.78	-
Restricted Cash-2008 B Interest Account	1,202,270.63	1,176,792.50	1,148,954.93	1,117,903.94	1,085,012.54	-
Restricted Cash-2008 C Interest Account	161,629.50	158,067.42	153,943.43	149,629.30	145,056.40	-
Restricted Cash-2009 B Interest Account	449,291.80	439,721.28	429,425.45	417,782.57	405,836.76	-
Restricted Cash-2009 C Interest Account	38,251.50	37,501.62	36,564.38	35,439.26	34,154.25	-
Restricted Cash-2016 Interest A						538,140.68
Restricted Cash-2016 Interest B						957,304.51
Restricted Cash-2016 Interest C						118,192.90
Restricted Cash-2016 Interest D						959,706.50
Restricted Cash-2016 Interest E						591,212.67
<b>Total Interest Account</b>	<b>2,831,717.43</b>	<b>2,769,897.43</b>	<b>2,702,310.98</b>	<b>2,626,806.72</b>	<b>2,513,304.73</b>	<b>3,164,557.26</b>
<b>Cost of Issuance Fund:</b>						
Restricted Cash- Cost of Issuance Fund -Series A	-	-	-			
Restricted Cash- Cost of Issuance Fund -Series B	-	-	-			
Restricted Cash- Cost of Issuance Fund -Series C	-	-	-			
Restricted Cash - 2008 COI Reoffering	4,910.00	4,910.00	4,910.01	4,910.01	4,913.76	-
Restricted Cash - 2009 COI	1,036.59	1,036.59	1,036.59	1,036.59	1,037.63	-
Restrictive Cash - 2016 COI						101,851.93
<b>Total Cost of Issuance Funds</b>	<b>5,946.59</b>	<b>5,946.59</b>	<b>5,946.60</b>	<b>5,946.60</b>	<b>5,951.39</b>	<b>101,851.93</b>
<b>Affordable Housing Programs:</b>						
Restricted Cash- Affordable Housing Fund -Series B	4,320,185.41	3,520,448.21	2,720,658.26	6.05	6.05	-
Restricted Cash- Administration Affordable Housing) -Series B	217.62	217.62	217.62	217.62	217.62	-
Restricted Cash - 2009 Affordable Housing	-	-	-			-
Restricted Cash- Affordable Housing Fund -Series C	84,375.03	59,221.68	59,225.40	117,230.91	184,379.17	-
Restricted Cash- URFA Escrow Fund- Single Family Down Payment Assistance Program	-	-	-			-
Restricted Cash -2016 Aff Housing-Beltline						11,692,398.29
<b>Total Affordable Housing Programs</b>	<b>4,404,778.06</b>	<b>3,579,887.51</b>	<b>2,780,101.28</b>	<b>117,454.58</b>	<b>184,602.84</b>	<b>11,692,398.29</b>

**BeltLine TAD**  
**Unaudited Restricted Cash Balances for Trust Funds <sup>(1)</sup>**  
**For the Period Ending**

	6/30/2012 <sup>(2)</sup>	June 30, 2013	June 30, 2014	June 30, 2015	6/30/2016 <sup>(3)</sup>	March 31, 2017
<b>Debt Service Reserve Funds:</b>						
Restricted Cash - 2008 DSR Reoffering	6,354,164.08	6,354,131.93	6,354,131.94	6,354,131.94	6,358,542.69	-
Restricted Cash - 2009 DSR	1,344,530.89	1,344,523.85	1,344,523.85	1,344,523.85	1,345,373.81	-
Restricted Cash-2016-A DSR						2,160,535.54
Restricted Cash-2016-B DSR						3,904,467.83
Restricted Cash-2016-C DSR						597,381.93
Restricted Cash-2016-D DSR						3,961,481.96
Restricted Cash-2016-E DSR						3,865,224.24
Cash-2016- ESC FD 2008A-BELT						24,249,768.42
Cash-2016- ESC FD 2008B-BELT						32,162,926.08
Cash-2016- ESC FD 2009B-BELT						12,017,934.88
Cash-2016- ESC FD 2008C-BELT						4,178,493.80
Cash-2016- ESC FD 2009C-BELT						988,261.54
<b>Total Debt Service Reserve Funds</b>	<b>7,698,694.97</b>	<b>7,698,655.78</b>	<b>7,698,655.79</b>	<b>7,698,655.79</b>	<b>7,703,916.50</b>	<b>88,086,476.22</b>
<b>Restricted Cash - 2009 Project</b>	<b>1,831.08</b>	<b>1,831.08</b>	<b>1,831.08</b>	<b>1,831.08</b>	<b>1,832.60</b>	-
Cash - 2016 Restrictive 2008 Pro-Beltline						325,313.40
Cash - 2016 Project Fund-Beltline						40,005,479.18
<b>Economic Development Funds:</b>						
Restricted Cash - 2009 Economic Development	6,677.50	6,677.50	6,677.51	6,677.51	6,682.58	-
Restricted Cash- Economic Development Fund -Series B	636,476.32	636,516.47	636,557.41	606,580.96	607,064.15	-
Restricted Cash - 2016 Economic Development						2,500,619.85
<b>Total Economic Development Funds</b>	<b>643,153.82</b>	<b>643,193.97</b>	<b>643,234.92</b>	<b>613,258.47</b>	<b>613,746.73</b>	<b>2,500,619.85</b>
<b>Restricted Cash: Trustee Cash Increment</b>						
Restricted Cash - 2009 B Principal					13.23	-
Restricted Cash - 2009 C Principal					1.25	-
<b>Total Trustee Cash Increment</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14.48</b>	<b>-</b>
<b>Trustee Tax Increment</b>						
Beltline Trustee Tax Increment	-	-	-	-	3,700.00	-
Beltline - 2016 Tax Increment Fund						5,202.09
<b>Total Trustee Tax Increment</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,700.00</b>	<b>5,202.09</b>
<b>Total Restricted Cash: Other/Trust Funds</b>	<b>\$ 15,586,121.95</b>	<b>\$ 14,699,412.36</b>	<b>\$ 13,832,080.65</b>	<b>\$ 11,063,962.53</b>	<b>\$ 11,027,140.99</b>	<b>\$ 145,881,898.22</b>

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