

**QUARTERLY DISCLOSURE FILING
CONCERNING FINANCIAL INFORMATION
FOR THE PERRY BOLTON TAX ALLOCATION DISTRICT**

Relating to:

**VARIOUS SERIES OF THE CITY OF ATLANTA
TAX ALLOCATION BONDS (PERRY BOLTON PROJECT)**

**ALL AS MORE PARTICULARLY IDENTIFIED
ON EXHIBIT A ATTACHED HERETO**

This notice is being filed by the City of Atlanta (the "City") relating to those certain series of bonds more particularly identified in Exhibit A attached hereto (the "Affected Bonds") pursuant to the continuing disclosure agreement related to the Affected Bonds, and to provide certain financial statements of the Perry Bolton Tax Allocation District, included as Exhibit B, respectively, attached hereto.

The financial information detailed herein is the year to date financial statements as of March 31, 2017 of the Perry Bolton Tax Allocation District and is a quarterly disclosure filing related to the Affected Bonds.

The information in this quarterly disclosure filing has been compiled from sources believed to be reliable, but no warranties or guarantees as to the accuracy or completeness of such information are provided. Furthermore, the information set forth herein is provided as of the date set forth below and there is no assurance that such information has not changed after the date hereof.

This quarterly disclosure filing is dated April 27, 2017.

EXHIBIT A

LIST OF AFFECTED BONDS

\$21,000,000
CITY OF ATLANTA
TAX ALLOCATION BONDS
(PERRY BOLTON PROJECT)
SERIES 2014
CUSIP

047849 DB7
047849 DC5
047849 DD3
047849 DE1
047849 DF8
047849 DG6
047849 DH4
047849 DJ0
047849 DK7
047849 DL5
047849 DM3
047849 DN1
047849 DP6
047849 DQ4

EXHIBIT B

**YEAR TO DATE FINANCIAL STATEMENTS OF
THE PERRY BOLTON TAX ALLOCATION DISTRICT**

AS OF MARCH 31, 2017

Relating to:

**VARIOUS SERIES OF
REVENUE BONDS**

**ALL AS MORE PARTICULARLY IDENTIFIED IN
EXHIBIT A ATTACHED HERETO**

Perry Bolton TAD
Unaudited Fund Balance Sheet Comparison (Cash Basis)^{(1),(2)}
For the Period Ending

	<i>June 30, 2012⁽³⁾</i>	<i>June 30, 2013</i>	<i>June 30, 2014</i>	<i>June 30, 2015</i>	<i>June 30, 2016⁽⁴⁾</i>	<i>March 31, 2017</i>
ASSETS:						
Restricted Cash: Tax Increment						
Restricted Cash Tax Increment Fund	\$ 9,138,930.90	\$ 8,148,777.47	\$ 2,168,934.41	\$ 1,562,376.46	\$ 2,706,080.08	\$3,821,795.55
Restricted Cash Tax Increment Investment -State Pool	4,117,185.22	4,123,606.35	4,128,533.17	4,134,823.24	4,146,057.73	\$4,160,780.15
Total Restricted Cash Tax Increment Fund	13,256,116.12	12,272,383.82	6,297,467.58	5,697,199.70	6,852,137.81	7,982,575.70
Restricted Cash: Other Funds						
Restricted Cash- Series 2014 Bond Fund - Interest			288,808.58	376,878.44	368,258.86	\$355,088.76
Restricted Cash- Series 2014 Bond Fund - Principal			1,415,000.00	905,082.98	925,480.62	\$955,811.96
Restricted Cash- Series 2014 Bond Fund - Redemption			-			
Restricted Cash- Series 2014 Debt Service Reserve			1,383,186.41	1,383,184.89	1,383,635.98	\$1,383,402.05
Restricted Cash- Series 2014 Tax Increment			-	2,000.16	0.75	\$2,001.28
Restricted Cash- Series 2014 Project			1,113,679.70	1,114,183.50	1,114,776.76	\$1,116,503.02
Total Restricted Cash: Other Funds	-	-	4,200,674.69	3,781,329.97	3,792,152.97	3,812,807.07
Other Assets						
Account Receivable-Fulton County Tax Commissioner	-	2,893.42	-	13,262.87	6,802.26	(\$0.03)
Due from Invest Atlanta			250.00	-		
Prepaid Expenses	-	2,000.00	2,000.00	2,000.00	2,000.00	\$3,298.68
Total Other Assets	-	4,893.42	2,250.00	15,262.87	8,802.26	3,298.65
TOTAL ASSETS	\$ 13,256,116.12	\$ 12,277,277.24	\$ 10,500,392.27	\$ 9,493,792.54	\$ 10,653,093.04	\$ 11,798,681.42
LIABILITIES/FUND BALANCE:						
City of Atlanta Cash Pool	\$ 325,317.61	\$ 200,706.34	\$ 189,740.52	\$ 17,482.25	\$ 8,846.52	\$20,116.97
Amount Attributable to APS -	42,052.72	5,151.95	5,622.13	25,807.28	3,620.02	\$3,620.02
Due to Invest Atlanta		64,273.12	66,597.96	2,000.00	2,000.00	\$2,000.00
Due to Eastside				-	-	-
Payable to Fulton County Tax Commissioner	2,525.31	-	331.60	-		
Total Liabilities	369,895.64	270,131.41	262,292.21	45,289.53	14,466.54	25,736.99
Fund Balance	11,006,588.03	12,886,220.48	12,007,145.83	10,238,100.06	9,448,502.98	10,638,626.50
Sources (Uses) Balance	1,879,632.45	(879,074.65)	(1,769,045.77)	(789,597.05)	1,190,123.52	1,134,317.93
Total Fund Balance	12,886,220.48	12,007,145.83	10,238,100.06	9,448,503.01	10,638,626.50	11,772,944.43
TOTAL LIABILITIES/FUND BALANCE	\$ 13,256,116.12	\$ 12,277,277.24	\$ 10,500,392.27	\$ 9,493,792.54	\$ 10,653,093.04	\$ 11,798,681.42

¹ Except for invoices submitted by the Redevelopment Agent to the City of Atlanta for payment, financials are submitted on the cash basis of accounting.

² Fiscal years are 12-month periods beginning July 1 and ending June 30 as of Fiscal Year 2007.

³ Quarterly financial statements for periods ended June 30, 2011 and prior presented on previously filed quarterly reports.

⁴ Information and presentation were amended in quarter 1 of fiscal year 2017, to reflect final audited data.

Perry Bolton TAD
Unaudited Flow of Funds Comparison (Cash Basis)^{(1),(2)}
For the Period Ending

	<i>June 30, 2012⁽³⁾</i>	<i>June 30, 2013</i>	<i>June 30, 2014</i>	<i>June 30, 2015</i>	<i>June 30, 2016⁽⁴⁾</i>	<i>March 31, 2017</i>	<i>Total</i>
SOURCES OF FUNDS:							
Tax Increments Collected	\$ 2,785,276.76	\$ 2,548,311.51	\$ 2,534,598.88	\$ 2,561,012.65	\$ 2,914,027.59	\$2,814,111.39	\$ 33,617,139.80
TOTAL TAX INCREMENT COLLECTIONS	\$ 2,785,276.76	\$ 2,548,311.51	\$ 2,534,598.88	\$ 2,561,012.65	\$ 2,914,027.59	\$ 2,814,111.39	\$ 33,617,139.80
Bond Proceeds			21,000,000.00				21,000,000.00
Bond Premium			277,186.95				277,186.95
Interest Income:							
Interest Income Tax Increment Investment-State Pool	4,959.26	6,421.13	7,363.02	6,290.07	11,234.49	14,722.42	491,222.64
Interest Income Tax Increment-Wachovia	15,999.15	15,468.11	4,926.82	524.39	894.80	497.09	240,890.73
Interest Income - 2014 Debt Service Fund			115.95	345.97	451.09	1,140.45	2,053.46
Interest Income - 2014 Project Fund			94.82	278.59	862.71	919.62	2,155.74
Interest Income - 2014 Interest Fund				37.41	160.97	157.06	355.44
Interest Income - 2014 Principal Fund				82.98	397.64	331.34	811.96
Interest Income - 2014 Tax Increment				0.16	0.83	0.63	1.62
Interest Income Capitalized Interest Fund							-
Total Interest Income	20,958.41	21,889.24	12,500.61	7,559.57	14,002.53	\$17,768.61	737,491.59
Gain (Loss) for Capitalized Interest Fund							-
TOTAL SOURCES	2,806,235.17	2,570,200.75	23,824,286.44	2,568,572.22	2,928,030.12	2,831,880.00	55,631,818.34
USES OF FUNDS:							
Cost of Issuance Expenses			758,345.06				758,345.06
Underwriters Discount			192,352.00				192,352.00
Development Costs - West Highlands			24,008,764.49				24,008,764.49
Development Costs - Moores Mill Village			300,000.00				300,000.00
Development Costs - Bolton Village				500,000.00			500,000.00
Tax Increment attributable to APS- 2009 earlier	72,326.02	62,704.07	70,337.74	35,124.46	3,620.02		6,811,929.47
Trustee Fees			5,500.00		2,000.00		7,500.00
Accounting and Auditing Fees				18,000.00	18,000.00	9,000.00	45,000.00
Financial Advisor							21,514.36
MuniCap - Special Projects		63,799.02	2,671.25	1,452.50	255.00	6,954.59	119,051.38
MuniCap - Student Impact	27,281.25						27,281.25
The Riddle Company			2,000.00				2,000.00
Moody's			13,875.00				13,875.00
Holland & Knight		5,644.44					5,644.44
Firestation	628,873.30	3,061,821.45	42,719.90	610,288.00			4,343,702.65
Legal Fees	60,451.69	163,481.96	1,948.80	50,613.44	14,529.55		545,056.05
Arbitrage Report					909.00	1,200.00	2,109.00
Digital Assurance Certification				2,499.99			2,499.99
BCG-GP Upgrade				353.60			353.60
Bank & Service Charges	1,326.52	937.91	4,506.13	3,918.95	7,403.53	4,824.68	27,217.60
ADA Program Cost Recovery	64,181.00	53,398.97	130,219.00	48,126.00	33,700.00	25,489.30	541,023.27
ADA Program Cost Recovery - Indirect	35,655.29	17,377.00	29,060.00	7,265.00	8,102.00	3,611.00	101,070.29
Garner Economics Study		5,000.00					6,872.00
Buxton Consulting	2,000.00						7,833.33
Reznick Grp - Special Projects	32,321.00		31,032.84				63,353.84
La Madeleine	29.15						29.15
HR&A Consulting	2,000.00	12,579.80					14,579.80
Thomson & Reuters		253.00					253.00
Royster Consulting Services		2,277.78					12,277.78
CSC - Lien work							830.25
Maxberry Consulting	157.50						157.50
Bond Principal				1,415,000.00	905,000.00	925,000.00	3,245,000.00
Bond Interest				665,527.33	744,387.50	721,482.50	2,131,397.33
TOTAL USES OF FUNDS	926,602.72	3,449,275.40	25,593,332.21	3,358,169.27	1,737,906.60	1,697,562.07	43,858,873.88
SOURCES (USES) BALANCE	\$ 1,879,632.45	\$ (879,074.65)	\$ (1,769,045.77)	\$ (789,597.05)	\$ 1,190,123.52	\$ 1,134,317.93	\$ 11,772,944.46

¹ Except for invoices submitted by the Redevelopment Agent to the City of Atlanta for payment, financials are presented on the cash basis of accounting.

² Fiscal years are 12-month periods beginning July 1 and ending June 30 as of Fiscal Year 2007.

³ Quarterly financial statements for periods ended June 30, 2011 and prior presented on previously filed quarterly reports.

⁴ Information and presentation were amended in quarter 1 of fiscal year 2017, to reflect final audited data.