#### QUARTERLY DISCLOSURE FILING CONCERNING FINANCIAL INFORMATION FOR THE PERRY BOLTON TAX ALLOCATION DISTRICT

#### **Relating to:**

# VARIOUS SERIES OF THE CITY OF ATLANTA TAX ALLOCATION BONDS (PERRY BOLTON PROJECT)

## ALL AS MORE PARTICULARLY IDENTIFIED ON EXHIBIT A ATTACHED HERETO

This notice is being filed by the City of Atlanta (the "City") relating to those certain series of bonds more particularly identified in Exhibit A attached hereto (the "Affected Bonds") pursuant to the continuing disclosure agreement related to the Affected Bonds, and to provide certain financial statements of the Perry Bolton Tax Allocation District, included as Exhibit B, respectively, attached hereto.

The financial information detailed herein is the year to date financial statements as of March 31, 2017 of the Perry Bolton Tax Allocation District and is a quarterly disclosure filing related to the Affected Bonds.

The information in this quarterly disclosure filing has been compiled from sources believed to be reliable, but no warranties or guarantees as to the accuracy or completeness of such information are provided. Furthermore, the information set forth herein is provided as of the date set forth below and there is no assurance that such information has not changed after the date hereof.

This quarterly disclosure filing is dated April 27, 2017.

### **EXHIBIT A**

### LIST OF AFFECTED BONDS

### \$21,000,000 CITY OF ATLANTA TAX ALLOCATION BONDS (PERRY BOLTON PROJECT) SERIES 2014 CUSIP

047849 DB7 047849 DC5 047849 DE1 047849 DE1 047849 DF8 047849 DH4 047849 DH4 047849 DK7 047849 DL5 047849 DM3 047849 DN1 047849 DN1 047849 DP6 047849 DQ4

#### **EXHIBIT B**

# YEAR TO DATE FINANCIAL STATEMENTS OF THE PERRY BOLTON TAX ALLOCATION DISTRICT

**AS OF MARCH 31, 2017** 

**Relating to:** 

VARIOUS SERIES OF REVENUE BONDS

ALL AS MORE PARTICULARLY IDENTIFIED IN EXHIBIT A ATTACHED HERETO

# Perry Bolton TAD Unaudited Fund Balance Sheet Comparison (Cash Basis)<sup>(1),(2)</sup> For the Period Ending

	Jı	ıne 30, 2012 <sup>(3)</sup>	lune 30, 2013	 June 30, 2014	June 30, 2015	Jı	une 30, 2016 <sup>(4)</sup>	М	arch 31, 2017
ASSETS:									
Restricted Cash: Tax Increment									
Restricted Cash Tax Increment Fund	\$	9,138,930.90	\$ 8,148,777.47	\$ 2,168,934.41	\$ 1,562,376.46	\$	2,706,080.08		\$3,821,795.55
Restricted Cash Tax Increment Investment -State Pool		4,117,185.22	4,123,606.35	4,128,533.17	4,134,823.24		4,146,057.73		\$4,160,780.15
Total Restricted Cash Tax Increment Fund		13,256,116.12	12,272,383.82	6,297,467.58	5,697,199.70		6,852,137.81		7,982,575.70
Restricted Cash: Other Funds									
Restricted Cash- Series 2014 Bond Fund - Interest				288,808.58	376,878.44		368,258.86		\$355,088.76
Restricted Cash- Series 2014 Bond Fund - Principal				1,415,000.00	905,082.98		925,480.62		\$955,811.96
Restricted Cash- Series 2014 Bond Fund - Redemption Restricted Cash- Series 2014 Debt Service Reserve				- 1,383,186.41	1,383,184.89		1,383,635.98		\$1,383,402.05
Restricted Cash- Series 2014 Tax Increment				-	2,000.16		0.75		\$2,001.28
Restricted Cash- Series 2014 Project				1,113,679.70	1,114,183.50		1,114,776.76		\$1,116,503.02
Total Restricted Cash: Other Funds		-	-	4,200,674.69	3,781,329.97		3,792,152.97		3,812,807.07
Other Assets									
Account Receivable-Fulton County Tax Commissioner		-	2,893.42	-	13,262.87		6,802.26		(\$0.03)
Due from Invest Atlanta			•	250.00	-		•		,
Prepaid Expenses		-	2,000.00	2,000.00	2,000.00		2,000.00		\$3,298.68
Total Other Assets		-	4,893.42	2,250.00	15,262.87		8,802.26		3,298.65
TOTAL ASSETS	\$	13,256,116.12	\$ 12,277,277.24	\$ 10,500,392.27	\$ 9,493,792.54	\$	10,653,093.04	\$	11,798,681.42
LIABILITIES/FUND BALANCE:									
City of Atlanta Cash Pool	\$	325,317.61	\$ 200,706.34	\$ 189,740.52	\$ 17,482.25	\$	8,846.52		\$20,116.97
Amount Attributable to APS -		42,052.72	5,151.95	5,622.13	25,807.28		3,620.02		\$3,620.02
Due to Invest Atlanta			64,273.12	66,597.96	2,000.00		2,000.00		\$2,000.00
Due to Eastside					-		-		-
Payable to Fulton County Tax Commissioner		2,525.31	-	331.60	-				
Total Liabilities		369,895.64	270,131.41	262,292.21	45,289.53		14,466.54		25,736.99
Fund Balance		11,006,588.03	12,886,220.48	12,007,145.83	10,238,100.06		9,448,502.98		10,638,626.50
Sources (Uses) Balance		1,879,632.45	(879,074.65)	(1,769,045.77)	(789,597.05)		1,190,123.52		1,134,317.93
Total Fund Balance		12,886,220.48	 12,007,145.83	 10,238,100.06	 9,448,503.01		10,638,626.50		11,772,944.43
TOTAL LIABILITIES/FUND BALANCE	\$	13,256,116.12	\$ 12,277,277.24	\$ 10,500,392.27	\$ 9,493,792.54	\$	10,653,093.04	\$	11,798,681.42

<sup>&</sup>lt;sup>1</sup> Except for invoices submitted by the Redevelopment Agent to the City of Atlanta for payment, financials are submitted on the cash basis of accounting.

<sup>&</sup>lt;sup>2</sup> Fiscal years are 12-month periods beginning July 1 and ending June 30 as of Fiscal Year 2007.

<sup>&</sup>lt;sup>3</sup> Quarterly financial statements for periods ended June 30, 2011 and prior presented on previously filed quarterly reports.

<sup>&</sup>lt;sup>4</sup> Information and presentation were amended in quarter 1 of fiscal year 2017, to reflect final audited data.

## Perry Bolton TAD Unaudited Flow of Funds Comparison (Cash Basis)<sup>(1),(2)</sup> For the Period Ending

SOUNCIAS OF PUINOS:		Ji	une 30, 2012 <sup>(3)</sup>	J	lune 30, 2013		June 30, 2014		lune 30, 2015		June 30, 2016 <sup>(4)</sup>	Ma	arch 31, 2017	Total
TOTAL TAX INCREMENT COLLECTIONS   \$ 2,785,276.76   \$ 2,548,311.51   \$ 2,534,586.88   \$ 2,561.012.66   \$ 2,914,007.59   \$ 2,814,111.39   \$ 33,617,139.80			-		•		-		-					·
TOTAL TAX INCREMENT COLLECTIONS   \$ 2,785,276.76   \$ 2,546,311.51   \$ 2,554,566.88   \$ 2,561,012.65   \$ 2,014,027.59   \$ 2,814,111.99   \$ 33,617,130.00		_	0.705.076.76	Φ.	0.540.044.54	•	0.504.500.00	Φ.	0.504.040.05	•	0.044.007.50		CO 044 444 00 C	22 647 420 00
Enter   Flooresets   21,000,000,000   277,166.95   21,000,000,000   277,166.95	rax increments Collected	\$	2,785,276.76	\$	2,548,311.51	\$	2,534,598.88	\$	2,561,012.65	\$	2,914,027.59		\$2,814,111.39 \$	33,617,139.80
Part	TOTAL TAX INCREMENT COLLECTIONS	\$	2,785,276.76	\$	2,548,311.51	\$	2,534,598.88	\$	2,561,012.65	\$	2,914,027.59 \$		2,814,111.39 \$	33,617,139.80
Interest Incorae   Interest In	Bond Proceeds						21,000,000.00							21,000,000.00
Interest Income Tax Incoment Investment NewIndows   15.999.15   15.468.11   4.728.42   491.228.42   8.94.60   4.97.99   4.96.29.61   11.934.49   14.722.42   4.91.229.64   4.96.29.61   11.934.93   8.94.60   4.97.99   4.96.99.73   11.734.48   4.97.99   4.96.99.73   11.734.48   4.97.99   4.96.99.73   11.734.48   4.97.99   4.96.99.73   11.734.48   4.97.99   4.96.99.73   11.734.48   4.97.99   4.96.99.73   11.734.48   4.97.99   4.96.99.73   11.404.53   2.03.34   4.96.99   11.404.53   2.03.34   4.96.99   11.404.53   2.03.34   4.96.99   11.404.53   2.03.34   4.96.99   11.404.53   2.03.34   4.96.99   11.404.53   2.03.34   4.96.99   11.404.53   2.03.34   4.96.99   11.404.53   2.03.34   4.96.99   11.404.53   2.03.34   4.96.99   11.404.53   2.03.34   4.96.99   11.404.53   2.03.34   4.96.99   11.404.53   2.03.34   4.96.99   11.404.53   2.03.34   4.96.99   11.404.53   2.03.34   4.96.99   11.404.53   2.03.34   4.96.99   11.404.53   2.03.34   4.96.99   11.404.53   2.03.34   2	Bond Premium						277,186.95							277,186.95
Interest Income - 2014 Tax Increment Interest Income - 2014 Tax Increment Interest Income - 2019 Ss. 41   21,889.24   12,500.61   7,559.57   14,002.53   517,768.61   737,491.59     Gain (Loss) for Capitalized Interest Fund	Interest Income Tax Increment Investment-State Pool Interest Income Tax Increment-Wachovia Interest Income - 2014 Debt Service Fund Interest Income - 2014 Project Fund Interest Income - 2014 Interest Fund						4,926.82 115.95		524.39 345.97 278.59 37.41		894.80 451.09 862.71 160.97		497.09 1,140.45 919.62 157.06	240,890.73 2,053.46 2,155.74 355.44
Interest Income Capitalized Interest Fund														
Case   Company   Case									0.10		0.03		0.03	1.02
Cost of Issuance Expenses			20,958.41		21,889.24		12,500.61		7,559.57		14,002.53		\$17,768.61	737,491.59
Cost of Issuance Expenses	Gain (Loss) for Capitalized Interest Fund													-
Cost   Sauance Expenses   758,345,06   192,352,00   192,352,00   192,352,00   192,352,00   192,952,00   192	TOTAL SOURCES		2,806,235.17		2,570,200.75		23,824,286.44		2,568,572.22		2,928,030.12		2,831,880.00	55,631,818.34
Underwitten Discount														
Tax Increment attributable to APS-2009 earlier Trustee Fees Fees Financial Advitor Financial Advitor Financial Advitor Financial Advitor Financial Advitor MuniCap - Special Projects M	Underwriters Discount Development Costs - West Highlands Development Costs - Moores Mill Village	_					192,352.00 24,008,764.49							192,352.00 24,008,764.49 300,000.00
Truste Fees			70 000 00		00 704 07		70 007 74				0.000.00			
Accounting and Auditing Fees			72,326.02		62,704.07				35,124.46					
Financial Advisor							5,500.00		18 000 00				9 000 00	
MuniCap - Special Projects   63,799.02   2,671.25   1,452.50   255.00   6,954.59   119,051.38   MuniCap - Student Impact   27,281.25   2,200.00   2,000.00   2,200.00   13,875.00   13,875.00   13,875.00   13,875.00   13,875.00   13,875.00   13,875.00   13,875.00   13,875.00   13,875.00   13,875.00   13,875.00   13,875.00   13,875.00   13,875.00   13,875.00   14,845.00   14,8									10,000.00		10,000.00		0,000.00	
The Riddle Company					63,799.02		2,671.25		1,452.50		255.00		6,954.59	
Moodys	MuniCap - Student Impact		27,281.25											27,281.25
Holland & Knight	The Riddle Company													
Firestation							13,875.00							
Legal Fees         60,451.69         163,481.96         1,948.80         50,613.44         14,529.55         545,056.05           Arbitrage Report         999.00         1,200.00         2,109.00           Digital Assurance Certification         2,499.99         353.60         353.60           BCG-GP Upgrade         353.60         353.60         353.60           Bank & Service Charges         1,326.52         937.91         4,506.13         3,918.95         7,403.53         4,824.68         27,217.60           ADA Program Cost Recovery         64,181.00         53,398.97         130,219.00         48,126.00         33,700.00         25,489.30         541,022.77           ADA Program Cost Recovery - Indirect         35,655.29         17,377.00         29,060.00         7,265.00         8,102.00         3,611.00         101,070.29           Garner Economics Study         5,000.00         5,000.00         8,102.00         3,611.00         101,070.29           Buxton Consulting         2,000.00         31,032.84         5,000.00         8,102.00         3,611.00         101,070.29           Gers			000 070 00				40.740.00		040 000 00					
Arbitrage Report Digital Assurance Certification Digital Assur									,		14 520 55			
Digital Assurance Certification   2,499.99   353.60   3			60,451.69		103,461.90		1,940.00		50,613.44				1 200 00	
BČG-GP Upgrade         353.60         353.60         353.60           Bank & Service Charges         1,326.52         937.91         4,506.13         3,918.95         7,403.53         4,824.68         27,217.60           ADA Program Cost Recovery         64,181.00         53,398.97         130,219.00         48,126.00         33,700.00         25,489.30         541,023.27           ADA Program Cost Recovery - Indirect         35,655.29         17,377.00         29,060.00         7,265.00         8,102.00         3,611.00         101,070.29           Garner Economics Study         5,000.00         5,000.00         8,102.00         8,102.00         3,611.00         101,070.29           Buxton Consulting         2,000.00         31,032.84         8,102.00         8,102.00         101,070.29           Garner Economics Study         32,321.00         31,032.84         8,102.00         8,102.00         101,070.29         6,872.00         6,872.00         6,872.00         6,872.00         6,872.00         6,872.00         6,872.00         6,872.00         6,872.00         8,102.00         101,070.29         6,872.00         8,102.00         101,070.00         9,082.00         102,002.00         14,579.80         12,972.00         102,002.00         102,002.00         12,579.80         12,579.80<									2,499,99		300.00		1,200.00	
Bank & Service Charges         1,326.52         937.91         4,506.13         3,918.95         7,403.53         4,824.68         27,217.60           ADA Program Cost Recovery         64,181.00         53,398.97         130,219.00         48,126.00         33,700.00         25,489.30         541,023.27           ADA Program Cost Recovery - Indirect         35,655.29         17,377.00         29,060.00         7,265.00         8,102.00         3,611.00         101,070.29           Garner Economics Study         5,000.00         5,000.00         7,265.00         8,102.00         3,611.00         101,070.29           Buxton Consulting         2,000.00         3,000.00         8,102.00         8,102.00         6,872.00           Reznick Gry - Special Projects         32,321.00         31,032.84         8         8         29.15           HR&A Consulting         2,915         29.15         8.102.00         12,579.80         12,579.80         12,579.80         12,579.80         12,579.80         12,579.80         12,277.78         12,277.78         12,277.78         12,277.78         12,277.78         12,277.78         12,277.78         12,277.78         12,277.78         12,277.78         12,277.78         12,277.78         12,277.78         12,277.78         12,277.78         12,277.78														
ADA Program Cost Recovery - Indirect 35,655.29 17,377.00 29,060.00 7,265.00 8,102.00 3,611.00 101,070.29 Garner Economics Study 5,000.00 8,000.00 8,102.00 3,611.00 101,070.29 6,872.00			1,326.52		937.91		4,506.13		3,918.95		7,403.53		4,824.68	27,217.60
Garner Economics Study Buxton Consulting 2,000.00 Buxton Consulting 2,000.00 Reznick Grp - Special Projects 32,321.00 29.15 HR&A Consulting 2,000.00 12,579.80 253.00 Thomson & Reutiers Royster Consulting Services 2,277.78 CSC - Lien work Maxberry Consulting 157.50 Bond Principal Bond Interest 926,602.72 3,449,275.40 25,933,332.21 3,358,169.27 1,737,906.60 1,697,562.07 43,858,873.88														
Buxton Consulting   2,000.00   7,833.33   Reznick Grp - Special Projects   32,321.00   31,032.84   63,353.84   6			35,655.29				29,060.00		7,265.00		8,102.00		3,611.00	
Reznick Grp - Special Projects 32,321.00 31,032.84 63,353.84  La Madeleine 29.15 29.15  HR&A Consulting 20.00.00 12,579.80 29.15  Thomson & Reuters 253.00  Royster Consulting Services 22,277.78 25.00  Royster Consulting Services 22,277.78  Sond Principal 157.50  Bond Principal 157.50  Bond Interest 926,602.72 3,449,275.40 25,593,332.21 3,358,169.27 1,737,906.60 1,697,562.07 43,858,873.88			0.000.00		5,000.00									
La Madeleine 29.15 HR&A Consulting 2,000.00 12,579.80 253.00 Thomson & Reuters 253.00 Royster Consulting Services 2,277.78 CSC - Lien work 830.25 Maxberry Consulting 157.50 Bond Principal 157.50 Bond Interest 926,602.72 3,449,275.40 25,593,332.21 3,358,169.27 1,737,906.60 1,697,562.07 43,858,873.88			,				24 022 04							
HR&A Consulting							31,032.04							
Thomson & Reuters 253.00 Royster Consulting Services 2,277.78 CSC - Lien work 157.50 Maxberry Consulting 157.50 Bond Principal 157.50 Bond Interest 926,602.72 3,449,275.40 25,593,332.21 3,358,169.27 1,737,906.60 1,697,562.07 43,858,873.88					12.579.80									
CSC - Lien work Maxberry Consulting Bond Principal Bond Interest  TOTAL USES OF FUNDS  157.50  830.25  830.25  157.50  1,415,000.00 905,000.00 925,000.00 925,000.00 925,000.00 925,000.00 925,000.00 925,000.00 721,482.50 2,131,397.33  744,387.50 721,482.50 2,131,397.33			,											
Maxberry Consulting 157.50 Bond Principal 1,415,000.00 905,000.00 925,000.00 3,245,000.00 Bond Interest 665,527.33 744,387.50 721,482.50 2,131,397.33  TOTAL USES OF FUNDS 926,602.72 3,449,275.40 25,593,332.21 3,358,169.27 1,737,906.60 1,697,562.07 43,858,873.88														12,277.78
Bond Principal 1,415,000.00 905,000.00 925,000.00 3,245,000.00 800 905,000.00 721,482.50 2,131,397.33 744,387.50 721,482.50 2,131,397.33 700 700 700 700 700 700 700 700 700 7														
Bond Interest 665,527.33 744,387.50 721,482.50 2,131,397.33  TOTAL USES OF FUNDS 926,602.72 3,449,275.40 25,593,332.21 3,358,169.27 1,737,906.60 1,697,562.07 43,858,873.88			157.50											
SOURCES (USES) BALANCE \$ 1,879,632.45 \$ (879,074.65) \$ (1.769.045.77) \$ (789.597.05) \$ 1.190.123.52 \$ 1.134.317.93 \$ 11.772.944.46	TOTAL USES OF FUNDS	-	926,602.72		3,449,275.40		25,593,332.21		3,358,169.27		1,737,906.60		1,697,562.07	43,858,873.88
	SOURCES (USES) BALANCE	\$	1,879,632.45	\$	(879,074.65)	\$	(1,769,045.77)	\$	(789,597.05)	\$	1,190,123.52 \$		1,134,317.93 \$	11,772,944.46

<sup>&</sup>lt;sup>1</sup> Except for invoices submitted by the Redevelopment Agent to the City of Atlanta for payment, financials are presented on the cash basis of accounting.

Fiscal years are 12-month periods beginning July 1 and ending June 30 as of Fiscal Year 2007.
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<sup>&</sup>lt;sup>4</sup> Information and presentation were amended in quarter 1 of fiscal year 2017, to reflect final audited data.