

Certification of Compliance

This Certification is delivered by LaGuardia Gateway Partners, LLC (the "Obligated Person") pursuant to that certain Disclosure Dissemination Agent Agreement dated as of May 1, 2016 (the "Agreement") between the Obligated Person and Digital Assurance Certification, L.L.C., as exclusive Disclosure Dissemination Agent ("DAC"). The Obligated Person hereby certifies to DAC that the attached documents are required to be submitted to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access system under the Agreement in relation to the Obligated Person's obligations set forth on Exhibit A hereto:

- Annual Report for the year ending December 31, 2016
- LaGuardia Gateway Partners, LLC's Annual Audited Financial Statements

Dated: 4/26/2017

LAGUARDIA GATEWAY PARTNERS, LLC

Michael E. Sibilia

Name: Michael E. Sibilia

Title: CFO

Exhibit A

NAME AND CUSIP NUMBER OF BONDS

**NEW YORK TRANSPORTATION DEVELOPMENT CORPORATION
SPECIAL FACILITIES BONDS, SERIES 2016A
(TAX-EXEMPT) (AMT)
(LAGUARDIA AIRPORT TERMINAL B REDEVELOPMENT PROJECT)**

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP</u>
7/1/2030	\$ 10,100,000	5.000%	650116AU0
7/1/2031	39,530,000	4.000%	650116AH9
7/1/2032	44,230,000	4.000%	650116AJ5
7/1/2033	49,190,000	4.000%	650116AK2
7/1/2034	54,560,000	5.000%	650116AL0
7/1/2035	60,490,000	4.000%	650116AM8
7/1/2036	66,310,000	4.000%	650116AN6
7/1/2037	72,450,000	4.000%	650116AP1
7/1/2041	100,000,000	4.000%	650116AS5
7/1/2041	262,160,000	5.000%	650116AQ9
7/1/2046	100,000,000	4.000%	650116AW6
7/1/2046	555,610,000	5.000%	650116AR7
1/1/2050	633,050,000	5.250%	650116AV8
1/1/2051	212,700,000	4.000%	650116AT3

**NEW YORK TRANSPORTATION DEVELOPMENT CORPORATION
SPECIAL FACILITIES BONDS, SERIES 2016B
(TAXABLE)
(LAGUARDIA AIRPORT TERMINAL B REDEVELOPMENT PROJECT)**

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP</u>
7/1/2024	\$ 7,150,000	3.023%	650116AX4
1/1/2025	7,920,000	3.123	650116AY2
7/1/2025	8,720,000	3.223	650116AZ9
1/1/2026	9,540,000	3.273	650116BA3
7/1/2026	10,380,000	3.323	650116BB1
7/1/2027	23,390,000	3.423	650116BC9
7/1/2028	27,050,000	3.473	650116BD7
7/1/2029	30,920,000	3.573	650116BE5
7/1/2030	24,930,000	3.673	650116BF2

Disclosure Dissemination Agent Agreement
Required Annual Disclosures
December 31, 2016

Section 3A – Content of Annual Reports

- (a) Each Annual Report shall contain Annual Financial Information with respect to the Obligated Person, including Audited Financial Statements, if available, and information of the type included in the Official Statement under the following headings:
1. Debt Service Coverage for the complete year – Not applicable until after Substantial Completion of the Project (unless adjusted pursuant to the Lease Agreement, Substantial Completion is scheduled to occur on or before July 8, 2022).
 2. Debt Service Reserve Requirement for each Debt Service Reserve Sub-Account for the year in which the filing is made, and amount in each Debt Service Reserve Sub-Account as of the January 1 of such year – Not applicable until the achievement of completion dates for each New Facilities Construction Milestone and Substantial Completion. The first anticipated New Facilities Construction Milestone is not anticipated until May 30, 2018.
 3. For each DSCR Calculation Period during the completed year, the determination of whether the Restricted Payment Conditions were satisfied – Not applicable until after Substantial Completion of the Project (unless adjusted pursuant to the Lease Agreement, Substantial Completion is scheduled to occur on or before July 8, 2022).
 4. The 5-year schedule of Major Maintenance Reserve Requirement as set forth in the then-current asset preservation schedule. Please see Exhibit 1 for the current asset preservation schedule.
 5. Information concerning airline and passenger traffic at the Existing Terminal B or the New Terminal B, as applicable, of the type set forth in the following tables under the heading in the Official Statement titled “PART V – LAGUARDIA AIRPORT – Historical Airline Market Share of Enplaned Passengers at the Airport” – See Exhibit 2 for the passenger information presented in the manner that follows:
 - a. Historical Enplaned Passengers
 - b. Historical Airline Market Shares of Enplaned Passengers
- (b) Audited Financial Statements as described in the Official Statement will be included in the Annual Report. Please see the Audited Financial Statements included as a separate attachment.

Exhibit 1
5-year schedule of Major Maintenance Reserve Requirement
Current Asset Preservation Schedule

	2017	2018	2019	2020	2021
Asset Preservation Work					
Asset Replacement					
Fire Protection & Life Safety; Fire Alarm & Sprinkler System	\$ -	\$ -	\$ -	\$ -	\$ -
Security Access Control System	\$ -	\$ -	\$ -	\$ -	\$ -
Structural Landside; Elevated Structures; Terminal Components	\$ -	\$ -	\$ -	\$ -	\$ -
Mechanical Terminal HVAC System; CHRP Boilers; CHRP Chillers	\$ 241,443	\$ 246,513	\$ 251,873	\$ 106,600	\$ -
Electrical - Circulation; Moving walkways, escalators; Elevators	\$ -	\$ -	\$ -	\$ -	\$ -
Electrical; Substation Equipment and Controls	\$ 79,505	\$ 81,175	\$ 82,940	\$ 35,102	\$ -
Building Envelope; Exterior Enclosure; Roofing	\$ -	\$ -	\$ -	\$ -	\$ -
Baggage Handling; Make-up Systems; Baggage Claim Carrousel and Conveyors	\$ -	\$ -	\$ -	\$ -	\$ -
Civil Roadways - Pavement; Landside and Airside Pavement	\$ -	\$ -	\$ -	\$ -	\$ -
Aircraft Support; Passenger Boarding Bridges; Hydrant Fueling System	\$ -	\$ -	\$ -	\$ -	\$ -
Underground and Above Ground Tank Systems	\$ -	\$ -	\$ -	\$ -	\$ -
Total - Asset Replacement - Existing & New CTB	\$ 320,949	\$ 327,688	\$ 334,813	\$ 141,702	\$ -
Repair & Maintenance					
Fire Protection & Life Safety; Fire Alarm & Sprinkler System	\$ 99,532	\$ 108,266	\$ 110,620	\$ 171,177	\$ 252,025
Security Access Control System	\$ 20,824	\$ 21,261	\$ 21,723	\$ 20,656	\$ 23,337
Structural Landside; Elevated Structures; Terminal Components	\$ 144,783	\$ 171,840	\$ 175,576	\$ 518,941	\$ 818,329
Mechanical Terminal HVAC System; CHRP Boilers; CHRP Chillers	\$ 605,338	\$ 757,501	\$ 773,971	\$ 909,075	\$ 974,519
Electrical - Circulation; Moving walkways, escalators; Elevators	\$ 163,480	\$ 227,716	\$ 232,667	\$ 680,400	\$ 1,078,824
Electrical; Substation Equipment and Controls	\$ 399,484	\$ 421,312	\$ 430,473	\$ 971,305	\$ 1,593,562
Building Envelope; Exterior Enclosure; Roofing	\$ 276,459	\$ 295,353	\$ 301,775	\$ 314,061	\$ 251,449
Baggage Handling; Make-up Systems; Baggage Claim Carrousel and Conveyors	\$ 158,497	\$ 161,825	\$ 165,343	\$ 901,418	\$ 1,597,717
Civil Roadways - Pavement; Landside and Airside Pavement	\$ 128,574	\$ 131,274	\$ 134,128	\$ 82,045	\$ 22,057
Aircraft Support; Passenger Boarding Bridges; Hydrant Fueling System	\$ 49,812	\$ 104,613	\$ 106,887	\$ 112,553	\$ 127,589
Underground and Above Ground Tank Systems	\$ 184,786	\$ 188,666	\$ 192,768	\$ 176,940	\$ 85,836
Converted Gates	\$ 365,308	\$ 310,816	\$ 174,666	\$ 354,833	\$ -
Initial Improvements - Existing CTB RM3	\$ -	\$ -	\$ -	\$ -	\$ -
IT Infrastructure	\$ 86,952	\$ 286,654	\$ 545,417	\$ 887,495	\$ 955,759
Total - Repair & Maintenance - Existing & New CTB	\$ 2,683,827	\$ 3,187,096	\$ 3,366,014	\$ 6,100,900	\$ 7,781,005

Exhibit 2
Historical Airline Market Share of Enplaned Passengers at the Airport

Historical Enplaned Passengers

Year	Total Enplaned Passengers
2007	12,900,131
2008	11,959,080
2009	11,471,297
2010	12,381,532
2011	12,492,652
2012	13,336,136
2013	13,879,803
2014	14,009,778
2015	14,237,784
2016	14,740,110

Historical Airline Market Shares of Enplaned Passengers

Airline	2012	2013	2014	2015	2016
Delta Air Lines	36.3%	39.7%	39.3%	38.4%	38.5%
American Airlines	32.4%	28.9%	27.6%	27.0%	27.1%
Southwest Airlines	7.4%	7.5%	8.7%	9.3%	9.3%
United Airlines	9.2%	8.7%	8.7%	8.4%	8.5%
JetBlue Airways	4.6%	5.4%	5.4%	5.6%	5.2%
Spirit Airlines	4.5%	4.7%	4.7%	4.4%	4.3%
Air Canada	3.3%	3.2%	3.4%	3.6%	3.9%
WestJet Airlines	0.7%	1.2%	1.3%	1.4%	1.4%
Frontier Airlines	1.4%	0.8%	0.7%	0.9%	1.0%
Virgin America			0.2%	0.9%	0.8%