DAC Bond®

Municipal Market Disclosure Information Cover Sheet

This Filing Applies to:

1. The Health and Educational Facilities Board of The Metropolitan Government of Nashville and Davidson County, Tennessee, Revenue Bonds (Vanderbilt University Medical Center), Series 2016A, $476,930,000, Dated: April 29, 2016
592041WC7, 592041WD5, 592041WE3, 592041WF0, 592041WG8, 592041WH6

2. The Health and Educational Facilities Board of The Metropolitan Government of Nashville and Davidson County, Tennessee, Taxable Revenue Bonds (Vanderbilt University Medical Center), Series 2016B, $300,000,000, Dated: April 29, 2016
592041WJ2

3. The Health and Educational Facilities Board of The Metropolitan Government of Nashville and Davidson County, Tennessee, Taxable Revenue Bonds (Vanderbilt University Medical Center), Series 2016C (R-FLOATs), $50,000,000, Dated: April 29, 2016
592041XB8

4. The Health and Educational Facilities Board of The Metropolitan Government of Nashville and Davidson County, Tennessee, Taxable Revenue Notes (Vanderbilt University Medical Center), Series 2016D, $100,000,000, Dated: April 29, 2016
592041XC6

TYPE OF FILING:

If information is also available on the Internet, give URL: www.dacbond.com

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)

Financial / Operating Data Disclosures

Rule 15c2-12 Disclosure

- [ ] Annual Financial Information & Operating Data (Rule 15c2-12)
- [ ] Audited Financial Statements or CAFR (Rule 15c2-12)
- [ ] Failure to provide as required

Additional / Voluntary Disclosure

- [ ] Quarterly / Monthly Financial Information
- [ ] Change in Fiscal Year / Timing of Annual Disclosure
- [ ] Change in Accounting Standard
- [ ] Interim / Additional Financial Information / Operating Data
- [ ] Budget
- [ ] Investment / Debt / Financial Policy
- [ ] Information Provided to Rating Agency, Credit / Liquidity Provider or Other Third Party
- [ ] Consultant Reports
- [ ] Other Financial / Operating Data

Event Filing

Rule 15c2-12 Disclosure

- [ ] Principal / Interest Payment Delinquency
- [ ] Non-payment Related Default
- [ ] Unscheduled Draw on Debt Service Reserve Reflecting Financial Difficulties
- [ ] Unscheduled Draw on Credit Enhancement Reflecting Financial Difficulties
- [ ] Substitution of Credit or Liquidity Provider, or Its Failure to Perform
- [ ] Adverse Tax Opinion or Event Affecting the Tax-exempt Status of the Security
- [ ] Modification to the Rights of Security Holders
- [ ] Bond Call
- [ ] Defeasance
- [ ] Release, Substitution or Sale of Property Securing Repayment of the Security
- [x] Rating Change

Moody's Affirmation April 25, 2017

- [ ] Tender Offer / Secondary Market Purchases
- [ ] Merger / Consolidation / Acquisition and Sale of All or Substantially All Assets
- [ ] Bankruptcy, insolvency, receivership or similar event
- [ ] Successor, Additional or Change in Trustee
- [ ] Failure to Provide Event Filing Information as Required

Additional / Voluntary Disclosure

- [ ] Amendment to Continuing Disclosure Undertaking

☐ Change in Obligated Person
☐ Notice to Investor Pursuant to Bond Documents
☐ Communication From the Internal Revenue Service
☐ Bid For Auction Rate or Other Securities
☐ Capital or Other Financing Plan
☐ Litigation / Enforcement Action
☐ Change of Tender Agent, Remarketing Agent or Other On-going Party
☐ Derivative or Other Similar Transaction
☐ Other Event-based Disclosures

Asset-Backed Securities Filing

Additional / Voluntary Disclosure

☐ Initial Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(1))
☐ Quarterly Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(i))
☐ Annual Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(ii))
☐ Other Asset-Backed Securities Disclosure (e.g. notice of termination of duty to file reports pursuant to SEC Rule 15Ga-1(c)(3))

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Relationship to Issuer: Dissemination Agent

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