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EXHIBIT B

ANNUAL FINANCIAL INFORMATION

\$7,900,000

DISTRICT OF COLUMBIA HOUSING FINANCE AGENCY MULTIFAMILY HOUSING REVENUE BONDS (NIB PROGRAM – SAMUEL KELSEY APARTMENTS PROJECT) SERIES 2009A-14

And

\$16,500,000

DISTRICT OF COLUMBIA HOUSING FINANCE AGENCY MULTIFAMILY HOUSING REVENUE BONDS (SAMUEL KELSEY APARTMENTS PROJECT) SERIES 2011

Report for Period Ending 12/31/2016
THE PROJECT
Name: Samuel Kelsey Apartments
Address: 3322 14th Street, Washington, D.C. 20010
Occupancy
Number of Units 150
Number of Units Occupied as of Report Date 147

Operating History of the Project

The following table sets forth a summary of the operating results of the Project for fiscal year ended
as derived from the Owner's [un]audited financial statements

12/31/2016

Revenues	<u>3,698,203</u>
Operating Expenses	<u>1,514,009</u>
Net Operating Income	<u>2,184,194</u>
Debt Service on the Loan	<u>1,566,928</u>
Net Operating Income/(Loss)	
After Debt Service	<u>617,266</u>

The average occupancy of the Project for the fiscal year ended

12/31/2016

wa: 99

%