Williamsburg
Regional Hospital

Financial Statements and Supplemental Schedules

(unaudited)

For the Month of SEPTEMBER 30, 2016

and the fiscal year-to-date period ending September 30, 2016
(twelve months)

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Williamsburg Regional Hospital
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Williamsburg Regional Hospital and Affiliate (Foundation)
Financial Summary
As of SEPTEMBER 30, 2016

	<<<<<< Historical Comparison >>>>>>>						Current Period
Operating Performance	**FYE 9.30.10 Actual**	**FYE 9.30.11 Actual**	**FYE 9.30.12 Actual**	**FYE 9.30.13 Actual**	**FYE 9.30.14 Actual**	**FYE 9.30.15 Actual**	**Fiscal YTD Actual**
Total Operating Revenues	14,215,943	14,303,489	16,591,972	19,726,936	20,163,295	23,373,951	21,416,090
Total Operating Expenses	13,866,814	15,092,349	17,880,323	22,514,196	22,654,999	22,639,975	18,550,556
OPERATING INCOME (LOSS)	349,129	(788,860)	(1,288,351)	(2,787,260)	(2,491,704)	733,976	2,865,534
Total Non-Operating Revenues	859,685	654,384	850,290	600,000	600,000	621,780	600,000
INCOME BEFORE EXTRAORDINARY ITEM	**1,208,814**	**(134,476)**	**(438,061)**	**(2,187,260)**	**(1,891,704)**	**1,355,756**	**3,465,534**
Extraordianry Income							**7,699,121**
INCREASE/DECREASE IN NET ASSETS	1,208,814	(134,476)	(438,061)	(2,187,260)	(1,891,704)	1,355,756	11,164,655
Net Assets - Beginning of Year	(2,381,595)	(1,172,781)	(1,307,257)	(1,745,318)	(3,932,578)	(5,824,282)	(4,468,526)
NET ASSETS - END OF PERIOD	(1,172,781)	(1,307,257)	(1,745,318)	(3,932,578)	(5,824,282)	(4,468,526)	6,696,128
	Agrees to Audit	Agrees to Audit	Agrees to Audit	Unaudited	Unaudited	Unaudited	Unaudited

Accounts Receivable							
Net Patient Accounts Receivable	2,905,951	3,150,506	3,782,513	3,134,197	2,986,439	3,915,352	1,995,597
Net Patient Service Revenue	13,968,706	14,036,341	16,244,843	19,092,704	18,738,594	21,451,594	12,915,220
Provision for Bad Debts (add back)	3,614,000	5,111,476	4,956,561	4,536,066	4,640,944	3,964,115	2,053,047
Adjusted Net Patient Service Rev.	17,582,706	19,147,817	21,201,404	23,628,770	23,379,538	25,415,709	14,968,267
Number days in period	365	365	365	365	365	365	365
Net Patient Service Rev per day	48,172	52,460	58,086	64,736	64,054	69,632	41,009
Days in AR (# Days)	60.3	60.1	65.1	48.4	46.6	56.2	48.7
	Agrees to Audit	Agrees to Audit	Agrees to Audit	Unaudited	Unaudited	Unaudited	Unaudited

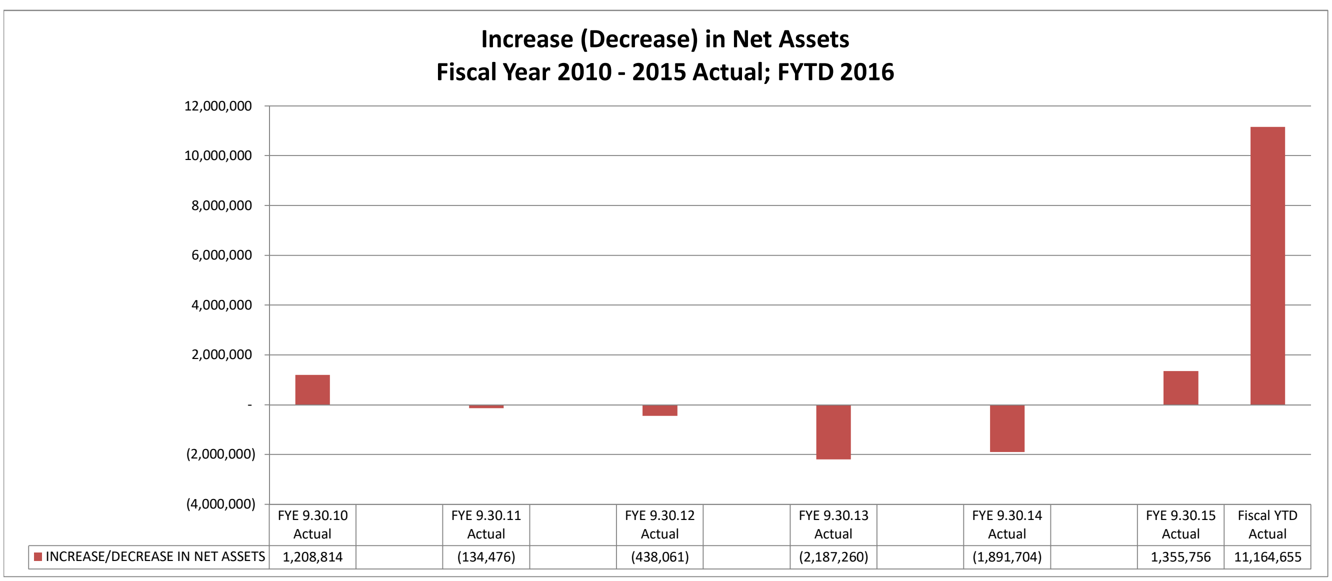
Regional CAH Median = 52.1

Days Cash on Hand							
Unrestricted cash and investments	104,654	139,062	147,264	392,343	325,273	579,257	220,567
Total Operating Expenses	13,866,814	15,092,349	17,880,323	22,514,196	22,654,999	22,639,975	18,550,556
Depreciation and Amortization	(227,928)	(204,406)	(235,133)	(476,208)	(739,630)	(780,054)	(658,390)
Total cash expenses	13,638,886	14,887,943	17,645,190	22,037,988	21,915,369	21,859,921	17,892,166
Number days in period	365	365	365	365	365	365	365
Daily cash operating expenses	37,367	40,789	48,343	60,378	60,042	59,890	49,020
Days cash on hand (# days)	2.8	3.4	3.0	6.5	5.4	9.7	4.5
	Agrees to Audit	Agrees to Audit	Agrees to Audit	Unaudited	Unaudited	Unaudited	Unaudited

Regional CAH Median = 58 days

Current Ratio							
Current Assets	4,290,009	3,823,716	4,545,270	4,587,165	4,549,901	5,845,028	4,637,889
Current Liabilities	5,622,020	5,685,052	7,685,492	5,887,971	7,834,934	7,438,831	5,750,051
Current Ratio	0.8	0.7	0.6	0.8	0.6	0.8	0.8
	Agrees to Audit	Agrees to Audit	Agrees to Audit	Unaudited	Unaudited	Unaudited	Unaudited

Regional CAH Median = 1.9



Williamsburg Regional Hospital

Statistical Summary
As of SEPTEMBER 30, 2016
The hospital temporarily ceased operations in the main building on February 5, 2016 due to the Carolina Flood.

	FYE 9.30.11 Actual	FYE 9.30.12 Actual	FYE 9.30.13 Actual	FYE 9.30.14 Actual	FYE 9.30.15 Actual	FYE 9.30.16 Project	2016 vs prior year	% Change
Acute Care								
Acute Admissions	703	712	961	1,011	941	276	(665)	-70.7%
Acute Discharges	706	704	954	1,008	947	285	(662)	-69.9%
Acute Patient Days	2,260	2,070	4,300	5,093	4,957	1,571	(3,386)	-68.3%
Acute Average Length of Stay	3.20	2.94	4.51	5.05	5.23	5.51	0	5.3%

Conclusion: Acute admissions have been trending upward for the past four fiscal years, but LOS has increased significantly.

Swing-bed Care	*partial year*							
Swing bed Admissions	134	112	96	69	64	21	(43)	-67.2%
Swing bed Discharges	132	119	100	68	64	23	(41)	-64.1%
Swing bed Patient Days	2,117	2,069	1,550	949	892	319	(573)	-64.2%
Swing bed Average Length of Stay	16.04	17.39	15.50	13.96	13.94	13.87	(0)	-0.5%

Conclusion: Swing-bed admissions and discharges are trending downward compared to prior years.

Emergency Care								
Emergency Department Admits	465	403	466	337	159	56	(103)	-64.8%
Emergency Department Visits	10,445	11,037	12,167	12,298	12,907	8,811	(4,096)	-31.7%

Conclusion: ED Admits has declined over the last four years . On an upward trend for FY15 (methodology of statistic changed)
ED visits have been increasing slightly over the past three years
The temporary ER opened on April 22, 2016

Surgical Care (including scopes)								
IP Surgical Cases	-	11	209	228	203	52	(151)	-74.4%
OP Surgical Cases	3	193	558	790	844	285	(559)	-66.2%
Total Surgical Cases	3	204	767	1,018	1,047	337	(710)	-67.8%

Conclusion: The surgical service line was discontinued in 2010 and resurrected in April 2011.
Surgery cases are projecting a decrease of 14% compared to FY 15 activity.

Outpatient Treatment								
Rehabiliation Procedures	23,157	28,463	30,826	25,499	24,896	21,228	(3,668)	-14.7%
Outpatient Visits	8,742	10,724	12,075	11,604	11,786	7,368	(4,418)	-37.5%

Conclusion: After a continuous increase in rehab procedures over the past three fiscal years, volume is trending downward for the last two years .
Conclusion: Outpatient visits are trending slightly below 2015 level.

Williamsburg Regional Hospital and Affiliate (Foundation)
Combined Balance Sheets
As of SEPTEMBER 30, 2016

	As of September 30, 2015	As of SEPTEMBER 30 2016	Change
	Unaudited	Unaudited	
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents (Operating, Bond Proceeds, Rainy Day)	579,257	220,567	(358,690)
Patient Accounts Receivable (Gross)	9,837,512	5,785,385	(4,052,127)
Allowance for Uncollectible Accounts (Bad Debts)	(2,620,860)	(2,026,402)	594,458
Allowance for Contractual Adjustments (MCR, MCD, Commercial)	(3,301,300)	(1,763,386)	1,537,914
Total Allowances for Uncollectible	(5,922,160)	(3,789,788)	2,132,372
Patient Accounts Receivable (Net of Allowances)	3,915,352	1,995,597	(1,919,755)
Inventories (Pharmacy, OR, Warehouse, Laboratory, Chemo)	643,134	444,356	(198,778)
Prepaid Expenses (Bond Interest, Insurance, Contracts, Other)	350,580	268,684	(81,896)
Estimated Third-party payor settlements (Medicaid Disprop. Share)	316,770	985,618	668,848
Other Receivables (Client AR, Employee Loan Receivable)	39,935	723,067	683,132
Total Current Assets	5,845,028	4,637,889	(1,207,139)
ASSETS LIMITED AS TO USE			
Restricted by Donors (Surgery, SCORH, Marketing Fund, Foundation)	250,099	11,258,427	11,008,328
Held by Trustee (Bond Debt Service Reserve & Bond Project Funds)	620,846	620,853	7
Total Asssets Limited as to Use	870,945	11,879,280	11,008,335
CAPITAL ASSETS			
Land and Land Improvements	1,088,397	1,088,396	(1)
Buildings and Building Improvements (Hospital, MOB, Physicians)	4,958,893	4,973,997	15,104
Fixed Equipment (historical)	1,948,930	1,963,827	14,897
Major Moveable Equipment (PC's, Medical Equip, Non-medical equip)	6,857,804	6,944,628	86,824
Minor Moveable Equipment (less than $5,000 capitalization amt)	658,321	663,671	5,350
Total Fixed Assets, at historical cost	15,512,345	15,634,519	122,174
Less Accumulated Depreciation (inception to date)	(11,340,616)	(11,999,007)	(658,391)
Capital Assets, Net	4,171,729	3,635,512	(536,217)
OTHER ASSETS			
Bond Issuance Costs (issue costs and original issue discount)	750,454	750,454	-
Accumulated Amortization of Bond Issuance Costs	(69,370)	(94,595)	(25,225)
Investment in Select Labs SC, LLC	15,000	15,000	-
			-
Total Assets	**$ 11,583,786**	**$ 20,823,540**	9,239,754
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Current Portion of Capital Lease Obligations (Karl Storz & GE Capital)	95,191	95,191	-
Accounts Payable (AP Trade, AP-Williamsburg County, Credit Balances	4,410,619	4,416,417	5,798
Accrued Payroll and Benefits Payable (Payroll, FICA, PTO, Benefits)	1,400,195	736,284	(663,911)
Estimated Third-party Payor Settlements (2013 & 2014 Cost Reports)	1,339,994	443,972	(896,022)
Other Current Liabilities-Int. Payable, Deferred Rev (DSH, County Tax)	192,832	58,187	(134,645)
Total Current Liabilities	7,438,831	5,750,051	(1,688,780)
LONG TERM LIABILITIES			
Bonds Payable - Long Term (Hospital Revenue Bonds)	7,265,000	7,140,000	(125,000)
Estimated Third-party Payor Settlements, net of current portion	-	-	-
Long-term Debt, Net of Current Portion (Benefactor & SCORH Loans)	1,204,517	1,114,741	(89,776)
Capital Lease Obligation, Net of Current (Karl Storz & GE Capital)	143,965	122,620	(21,345)
Total Long-term Liabilities	8,613,482	8,377,361	(236,121)
Total Liabilities	16,052,313	14,127,412	(1,924,901)
NET ASSETS			
Increase in Capital Assets, Net of Related Debt	510,419	510,419	-
Restricted by Donors for Specific Activities	65,733	65,733	-
Restricted by Trustess Under Agreements	-	-	-
Unrestricted	(5,044,678)	6,119,976	11,164,655
Fund Balance	(4,468,526)	6,696,128	11,164,655
Total Liabilities and Fund Balance	**$ 11,583,786**	**$ 20,823,540**	9,239,754

Williamsburg Regional Hospital and Affiliate (Foundation)
Combined Statement of Revenues, Expenses, and Changes in Net Assets
Historical Trends (prior FY versus current FY)

	FYE 9/30/15 Actual unaudited	Fiscal Year 2015 Average (annual / 12)	SEPTEMBER 2016 Actual unaudited	FYE 9/30/16 Actual unaudited	Fiscal Year 2016 Average FYTD / # mos
					12
OPERATING REVENUES					
Gross Charges at Established Rates					
Gross Inpatient Charges at Established Rates	20,787,584	1,732,299	-	6,661,489	555,124
Gross Outpatient Charges at Established Rates	36,763,232	3,063,603	2,380,404	25,130,312	2,094,193
Total Gross Patient Charges	57,550,816	4,795,901	2,380,404	31,791,801	2,649,317
Deductions from Gross Charges					-
Medicare & Medicaid Contractual Adjustments	(13,432,470)	(1,119,373)	554,849	(6,084,830)	(507,069)
Other Adjustments and Allowances	(18,385,864)	(1,532,155)	(689,049)	(10,738,704)	(894,892)
Provisions for Bad Debts	(3,964,115)	(330,343)	150,000	(2,053,047)	(171,087)
Total Contractual and Bad Debt Adjustments	(35,782,449)	(2,981,871)	15,800	(18,876,581)	(1,573,048)
Net Patient Service Revenue	21,768,367	1,814,031	2,396,204	12,915,220	1,076,268
Other Revenues					
Hospital Other Revenues (include EHR Incentive)	1,566,651	130,554	1,685,221	8,374,406	571,403
Foundation	38,933	3,244	435	126,464	126,464
Total Other Revenues	1,605,584	133,799	1,685,656	8,500,870	708,406
Total Operating Revenues	23,373,951	1,947,829	4,081,860	21,416,090	1,784,674
OPERATING EXPENSES					
Salaries and Wages (Gross Salaries & Wages)	9,684,732	807,061	611,791	8,308,365	692,364
Employee Benefits (FICA, Health, Dental, Life, Pensi	2,654,125	221,177	161,105	2,565,427	213,786
Physician Fees (ED, RAD, Spec., Anesth., Hospitalis	1,895,803	157,984	140,629	1,600,237	133,353
Contract Labor (ED, Dietary, Nursing staff, Admn)	82,816	6,901	150	19,258	1,605
Purchased Svcs (Billing, IT, Admn, Sleeplab, Lab, EI	1,948,001	162,333	55,541	1,001,538	83,462
Supplies (routine & other <$5,000 for new services)	2,550,636	212,553	284,003	1,358,981	113,248
Utilities (electricity, gas, water, telephone)	366,591	30,549	27,970	306,767	25,564
Repairs and Maint. (contracts, plant, RAD, Lab, IT)	725,345	60,445	30,572	619,703	51,642
Leases and Rentals (RAD, Lab, IV Therapy, OR, Wo	308,866	25,739	21,270	236,726	19,727
Licenses and Permits	598,459	49,872	46,290	665,475	55,456
Insurance (Malpractice, other)	299,259	24,938	21,092	359,777	29,981
Depreciation and Amortization	780,054	65,005	49,180	658,390	54,866
Bond Issuance Costs	25,225	2,102	2,102	25,225	2,102
Interest Expense	592,015	49,335	78,329	721,482	60,124
Other (Svc Charges, IT Travel, Admn, Foundation, C	128,048	10,671	1,904	103,205	8,600
Total Operating Expenses	22,639,975	1,886,665	1,531,928	18,550,556	1,545,880
OPERATING INCOME (LOSS)	733,976	61,165	2,549,932	2,865,534	238,794
NON-OPERATING REVENUES					-
County Tax Revenue	600,000	50,000	50,000	600,000	50,000
Gain/Loss	21,780		-	-	
Non-capital Grants and Contributions	-	-	-	-	-
Total Non-Operating Revenues	621,780	51,815	50,000	600,000	50,000
INCOME BEFORE EXTRAORDINARY ITEM	1,355,756	112,980	2,599,932	3,465,534	288,794
EXTRAORDINARY ITEM					
Insurance Funds & FEMA			2,180,107	10,473,326	
Disaster Expense			(322,709)	(2,774,205)	
EXTRAORDINARY ITEM			1,857,398	7,699,121	
INCREASE (DECREASE) IN NET ASSETS	1,355,756		4,457,330	11,164,655	
Net Assets - Beginning of Year	(5,824,282)			(4,468,526)	
NET ASSETS - END OF PERIOD	(4,468,526)			6,696,128	

Supplemental Schedules

WRH Monthly Patient Cash Collections

**Annual projection based upon current FYTD plus estimate based upon prior year actual.

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	YTD TOTAL	YTD MTH AVG
2003-2004	851,648	725,485	828,063	737,795	1,006,301	1,047,858	1,080,179	828,020	820,521	814,207	814,836	727,857	**10,282,770**	**856,897**
2004-2005	826,683	665,361	1,013,924	915,100	981,505	1,041,367	823,302	668,665	886,314	782,137	882,258	838,863	**10,325,480**	**860,457**
2005-2006	670,884	760,486	739,529	704,327	943,999	918,586	690,632	837,522	652,361	677,372	773,931	614,457	**8,984,086**	**748,674**
2006/2007	755,649	742,913	674,620	686,648	870,801	820,199	736,309	471,887	651,309	571,875	569,395	507,848	**8,059,452**	**671,621**
2007/2008	722,146	636,638	676,234	836,811	832,492	637,107	690,395	736,326	582,711	636,582	563,610	735,320	**8,286,372**	**690,531**
2008/2009	760,815	671,529	780,055	692,399	1,063,164	878,475	674,821	648,499	642,665	634,722	784,338	800,710	**9,032,192**	**752,683**
2009/2010	710,073	751,794	967,404	865,054	1,206,120	930,725	955,979	1,104,413	908,378	889,392	1,028,802	953,208	**11,271,341**	**939,278**
2010/2011	1,024,371	1,011,895	1,175,648	989,753	1,595,885	1,291,739	1,253,707	1,109,062	1,099,402	1,005,482	1,364,811	1,207,084	**14,128,839**	**1,177,403**
2011/2012	1,329,406	1,167,689	1,190,725	1,008,975	2,098,582	1,297,031	1,387,588	1,770,864	1,162,380	1,114,496	1,222,650	1,005,926	**15,756,311**	**1,313,026**
2012/2013	1,362,115	1,288,113	1,395,904	1,466,836	1,740,441	1,899,935	1,989,583	1,776,402	1,308,818	1,418,430	1,173,534	1,517,107	**18,337,216**	**1,528,101**
2013/2014	1,572,764	1,298,930	1,696,824	1,552,537	1,511,725	1,666,113	1,710,724	1,565,380	1,673,173	1,569,616	1,419,294	1,680,806	**18,917,886**	**1,576,490**
2014/2015	1,872,362	1,387,425	1,751,410	1,449,987	1,778,857	1,643,451	1,351,940	1,765,964	1,835,375	1,787,084	1,422,411	1,715,027	**19,761,293**	**1,646,774**
2015/2016	1,514,337	1,411,417	1,480,798	1,321,058	1,298,535	991,175	852,938	793,110	814,667	720,317	756,863	754,737	**12,709,952**	**1,059,163**
MTH AVG	**1,074,866**	**963,052**	**1,105,472**	**1,017,483**	**1,302,185**	**1,158,751**	**1,092,161**	**1,082,778**	**1,002,929**	**970,901**	**982,826**	**1,004,535**	12,757,938	1,063,161

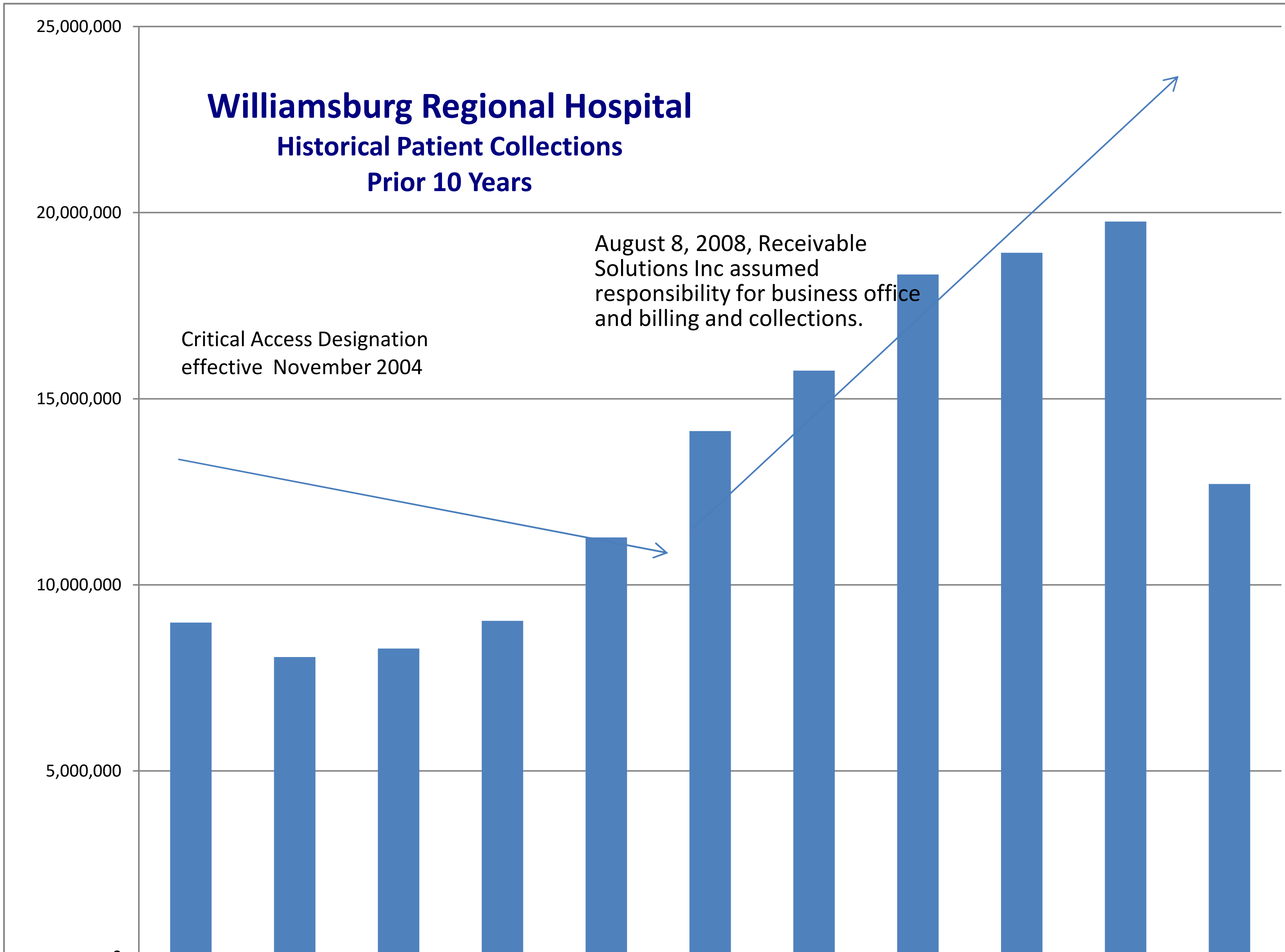
SETOFF CASH INCLUDED IN ABOVE AMOUNTS

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	YTD TOTAL	YTD MTH AVG
2004-2005	-0-	-0-	-0-	13,820	99,810	24,955	13,659	5,182	3,365	831	468	777	**162,868**	**18,096**
2005-2006	373	291	654	34,600	271,307	61,196	35,329	11,385	13,393	651	124	795	**430,099**	**35,842**
2006-2007	502	0	429	47,454	313,427	73,310	46,892	13,588	18,811	524	2,254	744	**517,935**	**43,161**
2007-2008	1,437	1,776	563	93,456	310,031	66,182	54,308	11,986	25,127	4,469	1,785	1,107	**572,227**	**47,686**
2008/2009	1,973	1,282	1,077	29,729	496,922	100,562	77,456	17,709	17,052	3,685	2,245	1,561	**751,255**	**62,605**
2009/2010	4,603	811	541	60,738	445,074	107,264	72,411	13,105	16,261	1,901	6,156	2,509	**731,374**	**60,948**
2010/2011	4,633	1,712	0	60,719	526,750	124,038	87,134	20,370	9,814	4,178	2,087	2,418	**843,853**	**70,321**
2011/2012	4,446	1,952	0	1,546	509,590	92,230	58,267	22,834	5,551	4,400	259	5,337	**706,413**	**58,868**
2012/2013	3,790	0	0	295	326,165	144,332	61,730	24,282	6,510	2,964	3,954	0	**574,022**	**47,835**
2013/2014	0	5,554	463	1,358	205,861	200,242	73,836	16,550	6,472	4,687	3,335	2,115	**520,474**	**43,373**
2014/2015	4,317	2,502	952	5,888	364,996	94,476	89,862	13,370	6,079	2,535	3,333	3,691	**592,001**	**49,333**
2015/2016	2,020	3,337	320	0	10,559	221,163	508,659	207,011	124,096	110,182	110,305	124,659	**1,422,312**	**118,526**
MTH AVG	**2,554**	**1,747**	**454**	**29,134**	**323,374**	**109,163**	**98,295**	**31,448**	**21,044**	**11,751**	**11,359**	**12,143**	581,052	54,372

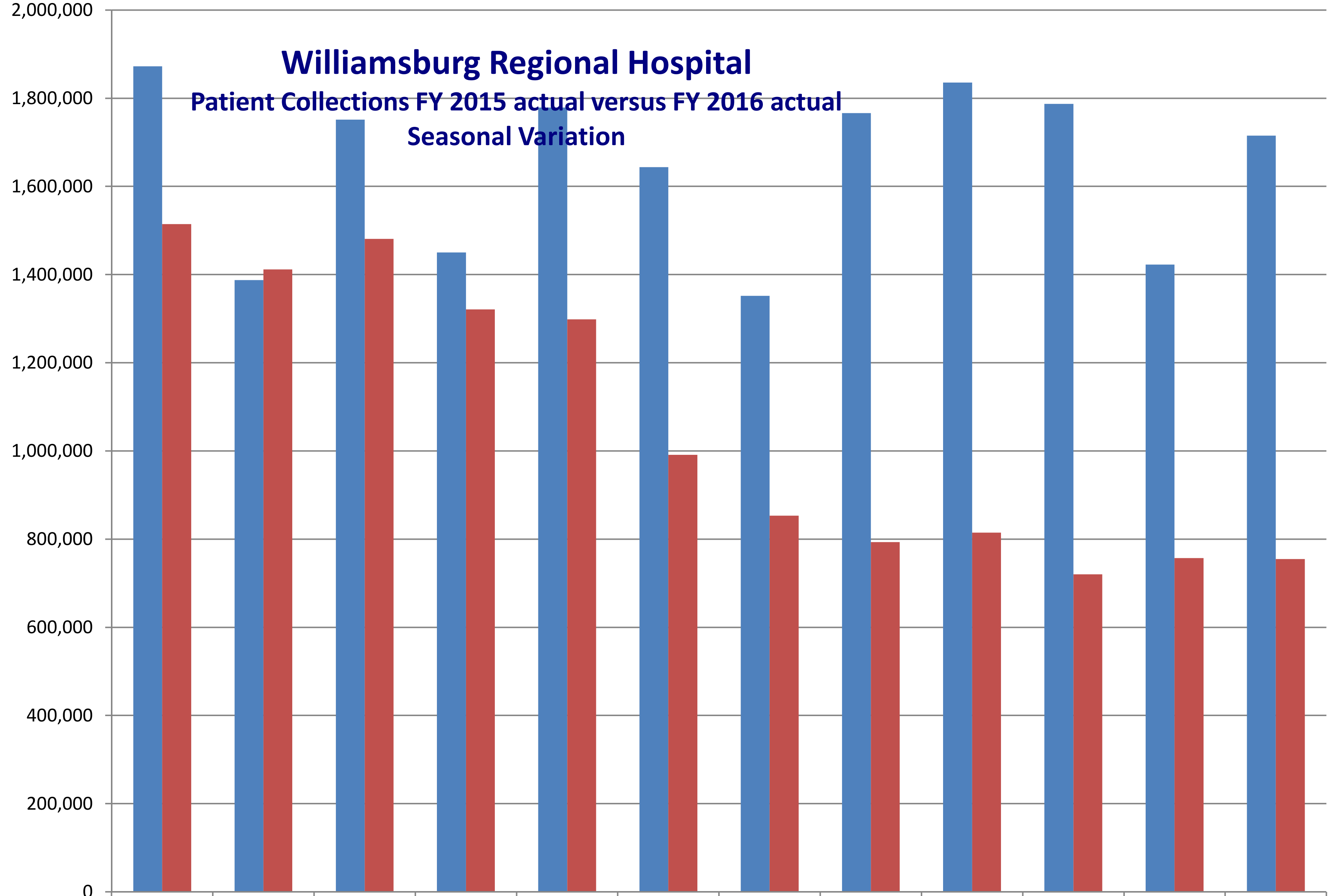
Notable Events:

Nov-Dec 02	Outsource of Business Office to Accounts Recovery Collections, Inc.
Aug 2003	Outsource of Business Office to Accordis
Oct 2003	HIPAA Code Set changes to billing
Nov 2004	CAH designation (12 Patients in-house)
May 2005	Palmetto GBA updated main frame (Lower payments 05/10 - 05/17)
May 2005	05/26 FISS suspense in payment Palmetto GBA back up by 06/01
May 2007	NPI's became mandatory
May 2007	ub04-1500 format changes
Aug 08,2008	Receivable Solutions Incorporated took over BO

P:Cashcollections



	2005-2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016
YTD TOTAL	8,984,086	8,059,452	8,286,372	9,032,192	11,271,341	14,128,839	15,756,311	18,337,216	18,917,886	19,761,293	12,709,952



	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
2014/2015	1,872,362	1,387,425	1,751,410	1,449,987	1,778,857	1,643,451	1,351,940	1,765,964	1,835,375	1,787,084	1,422,411	1,715,027
2015/2016	1,514,337	1,411,417	1,480,798	1,321,058	1,298,535	991,175	852,938	793,110	814,667	720,317	756,863	754,737

Williamsburg Regional Hospital

InPatient Statistical Trends

Metric: Admissions, Discharges, Patient Days, Average Length of Stay (ALOS), and Average Daily Census (ADC)

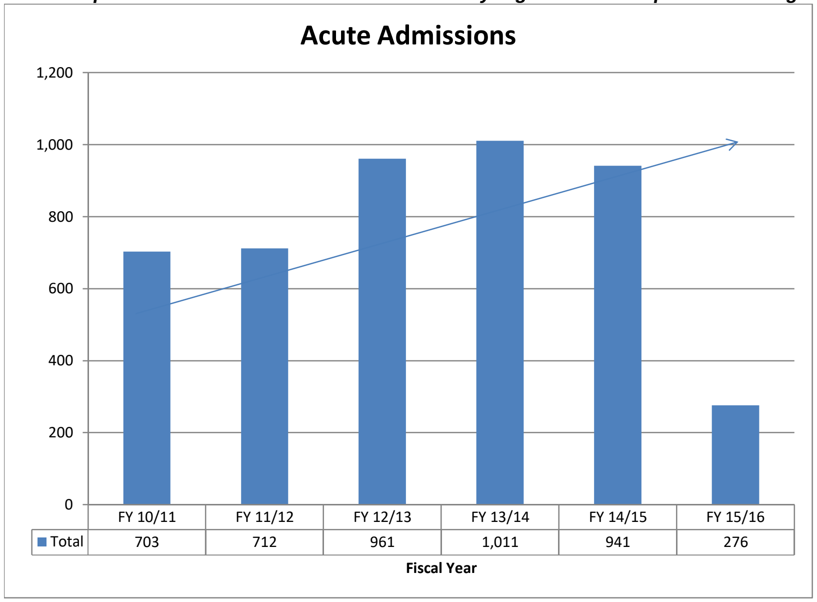
The hospital temporarily ceased operations in the main building on February 5, 2016 due to the Carolina Flood.

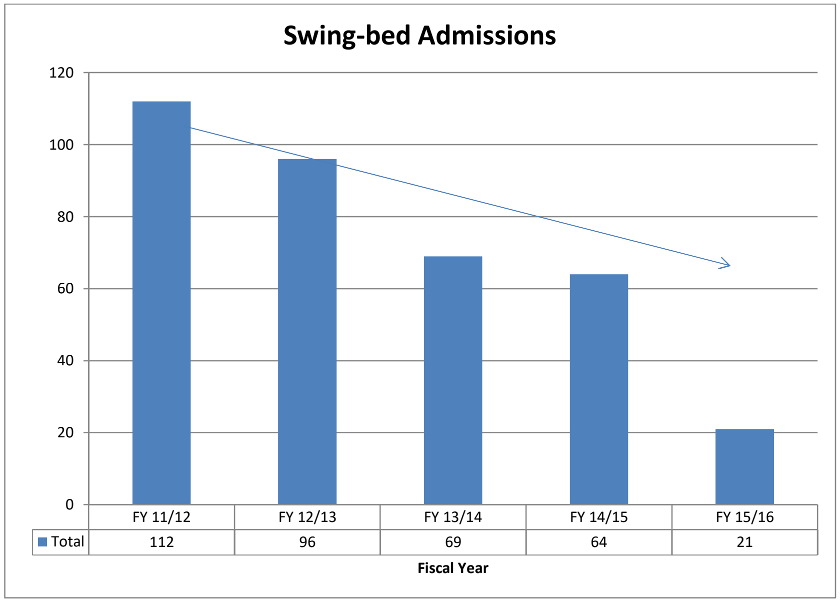
ACUTE ADMISSIONS	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Total	Average
FY 10/11	59	61	72	77	53	46	50	51	58	57	60	59	**703**	59
FY 11/12	58	68	56	54	55	67	61	62	45	55	71	60	**712**	59
FY 12/13	71	62	82	85	87	92	100	73	74	74	84	77	**961**	80
FY 13/14	78	76	95	97	81	93	94	88	70	78	84	77	**1,011**	84
FY 14/15	73	77	81	87	70	88	73	97	73	72	78	72	**941**	78
FY 15/16	69	56	82	69	0	0	0	0	0	0	0	0	**276**	23

Count of patients who at the time counted were duly registered in hospital as an acute inpatient.

SWING BED ADMISSIONS	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Total	Average
FY 10/11	9	15	11	12	10	13	12	16	7	7	12	10	**134**	11
FY 11/12	10	8	11	17	15	7	4	14	9	4	7	6	**112**	9
FY 12/13	17	8	8	14	11	11	7	4	4	6	4	2	**96**	8
FY 13/14	8	8	4	10	8	8	3	5	2	4	2	7	**69**	6
FY 14/15	3	4	5	9	6	11	6	2	6	4	4	4	**64**	5
FY 15/16	4	6	7	4	0	0	0	0	0	0	0	0	**21**	2

Count of patients who at the time counted were duly registered in hospital as a swing bed patient.





Williamsburg Regional Hospital

InPatient Statistical Trends

Metric: Admissions, Discharges, Patient Days, Average Length of Stay (ALOS), and Average Daily Census (ADC)

The hospital temporarily ceased operations in the main building on February 5, 2016 due to the Carolina Flood.

ACUTE DISCHARGES	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Total	Average
FY 10/11	58	64	69	74	60	45	52	48	57	55	62	62	**706**	59
FY 11/12	52	69	58	55	51	70	63	58	47	50	73	58	**704**	59
FY 12/13	69	51	89	87	79	94	99	80	69	76	87	74	**954**	80
FY 13/14	79	75	84	104	88	89	84	102	66	76	90	71	**1,008**	84
FY 14/15	77	78	77	86	68	93	73	89	77	77	71	81	**947**	79
FY 15/16	71	57	72	72	13	0	0	0	0	0	0	0	**285**	24

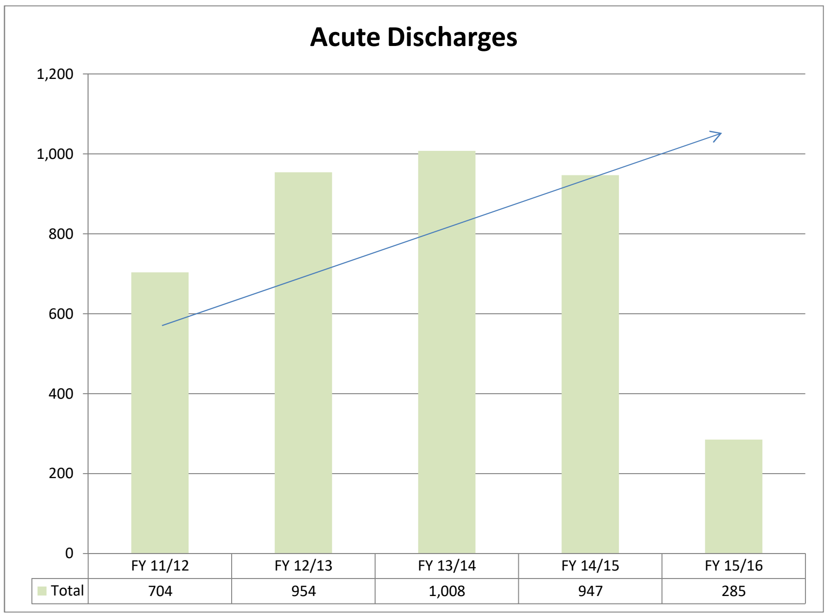
Count of acute care patients who were discharged during the reporting period

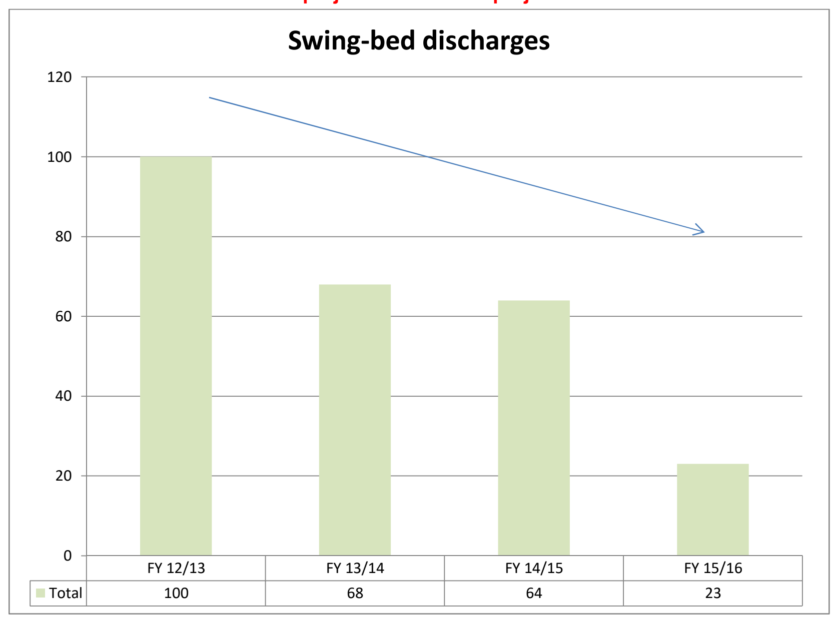
Annual projection based on projected annual admissons

SWING BED DISCHARGES	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Total	AVG
FY 10/11	6	16	10	10	10	18	11	14	8	8	10	11	**132**	11
FY 11/12	10	7	11	12	20	9	9	7	10	9	9	6	**119**	10
FY 12/13	12	11	6	14	14	9	9	7	3	6	2	7	**100**	8
FY 13/14	3	9	8	8	7	7	7	3	3	5	1	7	**68**	6
FY 14/15	4	3	4	9	4	9	9	4	4	6	4	4	**64**	5
FY 15/16	5	5	6	4	3	0	0	0	0	0	0	0	**23**	2

Count of swingbed patients who were discharged during the reporting period

Annual projection based on projected annual admissons





Williamsburg Regional Hospital

InPatient Statistical Trends

Metric: Admissions, Discharges, Patient Days, Average Length of Stay (ALOS), and Average Daily Census (ADC)

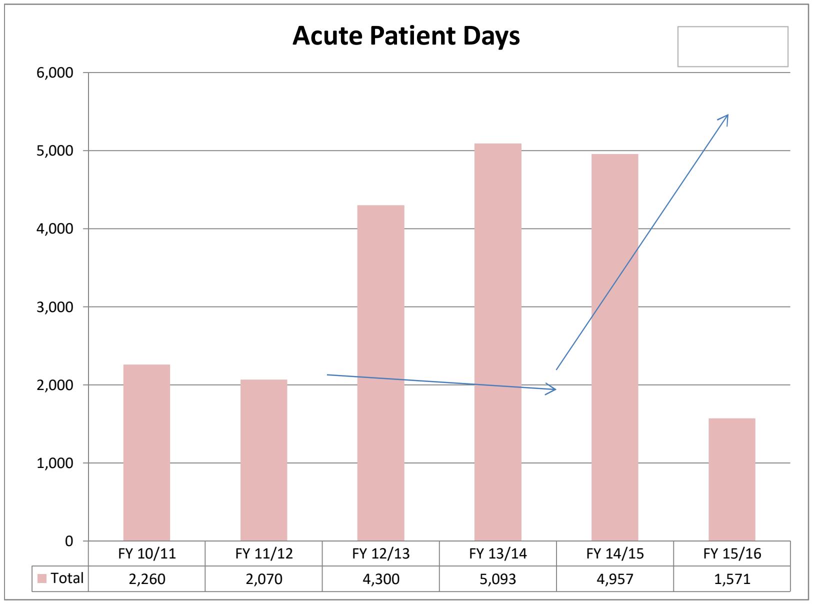
The hospital temporarily ceased operations in the main building on February 5, 2016 due to the Carolina Flood.

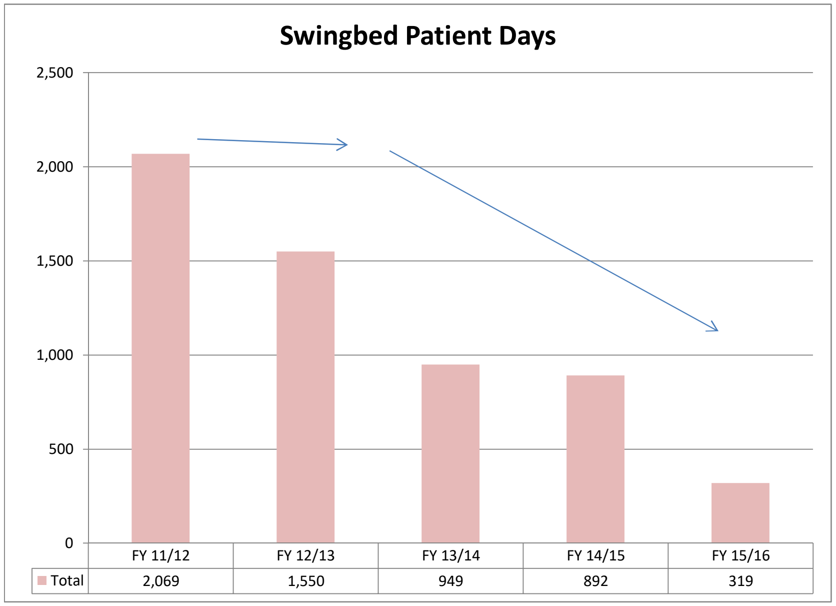
ACUTE PATIENT DAYS	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Total	FY AVG
FY 10/11	185	185	207	228	152	135	183	165	176	189	214	241	**2,260**	188
FY 11/12	174	170	189	161	149	190	174	182	124	171	196	190	**2,070**	173
FY 12/13	219	252	331	339	336	426	440	401	371	417	404	364	**4,300**	358
FY 13/14	369	410	498	526	415	448	464	472	304	427	390	370	**5,093**	424
FY 14/15	380	400	433	481	371	452	314	458	434	432	413	389	**4,957**	413
FY 15/16	358	295	412	471	35	0	0	0	0	0	0	0	**1,571**	131

Sum of actual number of patient days for the reporting period (includes ICU)

SWING BED PATIENT DAYS	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEP	Total	FY AVG
FY 10/11	154	209	143	178	161	210	191	210	162	150	180	169	**2,117**	176
FY 11/12	152	183	244	264	249	205	123	172	162	119	134	62	**2,069**	172
FY 12/13	220	156	174	172	135	202	133	77	68	85	38	90	**1,550**	129
FY 13/14	70	166	65	102	105	81	53	64	41	59	54	89	**949**	79
FY 14/15	61	43	58	131	61	122	111	42	111	60	56	36	**892**	74
FY 15/16	68	75	74	92	10	0	0	0	0	0	0	0	**319**	27

Sum of actual number of patient days for the reporting period .





Williamsburg Regional Hospital

InPatient Statistical Trends

Metric: Admissions, Discharges, Patient Days, Average Length of Stay (ALOS), and Average Daily Census (ADC)

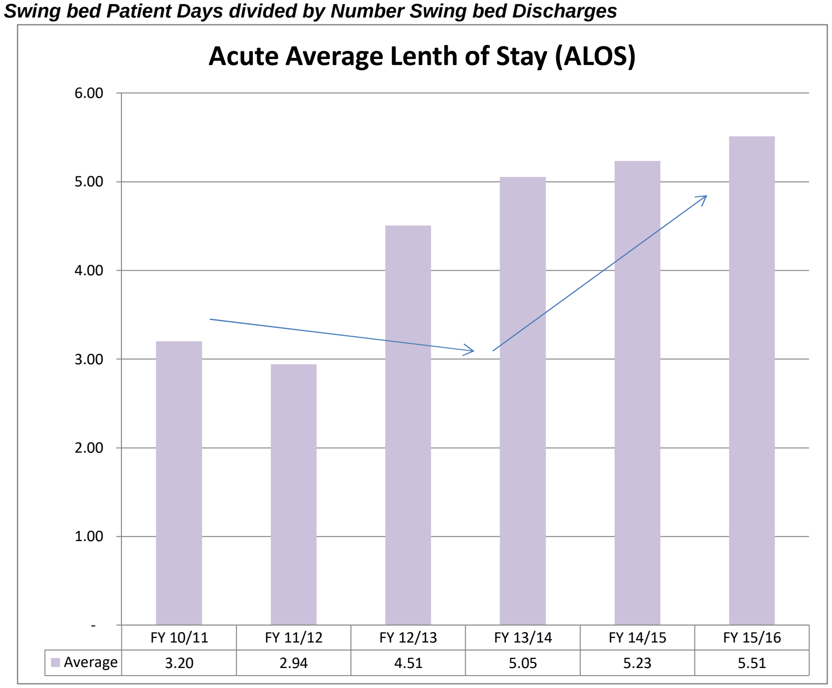
The hospital temporarily ceased operations in the main building on February 5, 2016 due to the Carolina Flood.

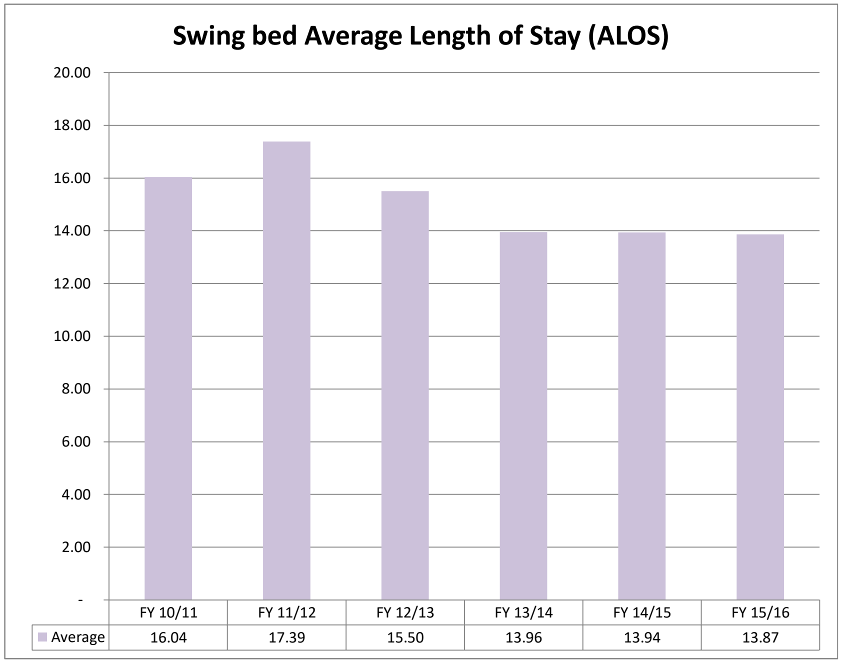
ACUTE ALOS (Derived)	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Average
FY 10/11	3.19	2.89	3.00	3.08	2.53	3.00	3.52	3.44	3.09	3.44	3.45	3.89	**3.20**
FY 11/12	3.35	2.46	3.26	2.93	2.92	2.71	2.76	3.14	2.64	3.42	2.68	3.28	**2.94**
FY 12/13	3.17	4.94	3.72	3.90	4.25	4.53	4.44	5.01	5.38	5.49	4.64	4.92	**4.51**
FY 13/14	4.67	5.47	5.93	5.06	4.72	5.03	5.52	4.63	4.61	5.62	4.33	5.21	**5.05**
FY 14/15	4.94	5.13	5.62	5.59	5.46	4.86	4.30	5.15	5.64	5.61	5.82	4.80	**5.23**
FY 15/16	5.04	5.18	5.72	6.54	2.69	-	-	-	-	-	-	-	**5.51**

Acute Patient Days (including ICU) divided by Number Acute/ICU Discharges

SWING BED ALOS (Derived)	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Average
FY 10/11	25.67	13.06	14.30	17.80	16.10	11.67	17.36	15.00	20.25	18.75	18.00	15.36	**16.04**
FY 11/12	15.20	26.14	22.18	22.00	12.45	22.78	13.67	24.57	16.20	13.22	14.89	10.33	**17.39**
FY 12/13	18.33	14.18	29.00	12.29	9.64	22.44	14.78	11.00	22.67	14.17	19.00	12.86	**15.50**
FY 13/14	23.33	18.44	8.13	12.75	15.00	11.57	7.57	21.33	13.67	11.80	54.00	12.71	**13.96**
FY 14/15	15.25	14.33	14.50	14.56	15.25	13.56	12.33	10.50	27.75	10.00	14.00	9.00	**13.94**
FY 15/16	13.60	15.00	12.33	23.00	3.33	-	-	-	-	-	-	-	**13.87**

Swing bed Patient Days divided by Number Swing bed Discharges





Williamsburg Regional Hospital

InPatient Statistical Trends

Metric: Admissions, Discharges, Patient Days, Average Length of Stay (ALOS), and Average Daily Census (ADC)

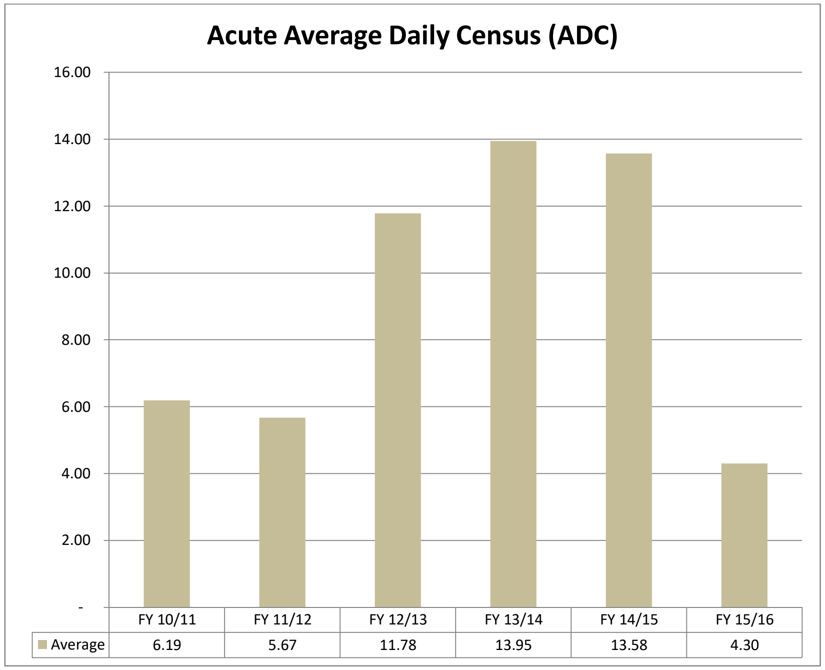
The hospital temporarily ceased operations in the main building on February 5, 2016 due to the Carolina Flood.

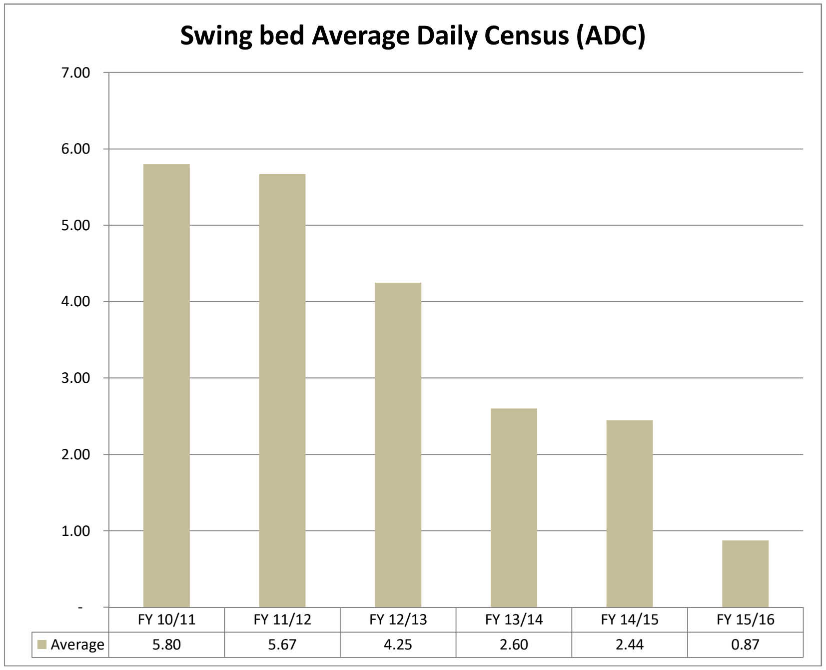
ACUTE ADC (Derived)	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Average
FY 10/11	6.08	6.08	6.80	7.50	5.00	4.44	6.02	5.42	5.79	6.21	7.03	7.92	**6.19**
FY 11/12	5.72	5.59	6.21	5.29	4.90	6.25	5.72	5.98	4.08	5.62	6.44	6.25	**5.67**
FY 12/13	7.20	8.28	10.88	11.14	11.05	14.00	14.46	13.18	12.20	13.71	13.28	11.97	**11.78**
FY 13/14	12.13	13.48	16.37	17.29	13.64	14.73	15.25	15.52	9.99	14.04	12.82	12.16	**13.95**
FY 14/15	12.49	13.15	14.23	15.81	12.20	14.86	10.32	15.06	14.27	14.20	13.58	12.79	**13.58**
FY 15/16	11.77	9.70	13.54	15.48	1.15	-	-	-	-	-	-	-	**4.30**

Acute Patient Days divided by Number Days in Reporting Period (365 = annual; 30.42 = month)

SWING BED ADC (Derived)	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Average
FY 10/11	5.06	6.87	4.70	5.85	5.29	6.90	6.28	6.90	5.33	4.93	5.92	5.56	**5.80**
FY 11/12	5.00	6.02	8.02	8.68	8.19	6.74	4.04	5.65	5.33	3.91	4.40	2.04	**5.67**
FY 12/13	7.23	5.13	5.72	5.65	4.44	6.64	4.37	2.53	2.24	2.79	1.25	2.96	**4.25**
FY 13/14	2.30	5.46	2.14	3.35	3.45	2.66	1.74	2.10	1.35	1.94	1.78	2.93	**2.60**
FY 14/15	2.01	1.41	1.91	4.31	2.01	4.01	3.65	1.38	3.65	1.97	1.84	1.18	**2.44**
FY 15/16	2.24	2.47	2.43	3.02	0.33	-	-	-	-	-	-	-	**0.87**

Swing bed Patient Days divided by Number Days in Reporting Period (365 = annual; 30.42 = month)





Williamsburg Regional Hospital
Outpatient Statistical Trends
Metric: Emergency Department and Outpatient Visits
The hospital temporarily ceased operations in the main building on February 5, 2016 due to the Carolina Flood. The temporary ER opened April 22, 2016.

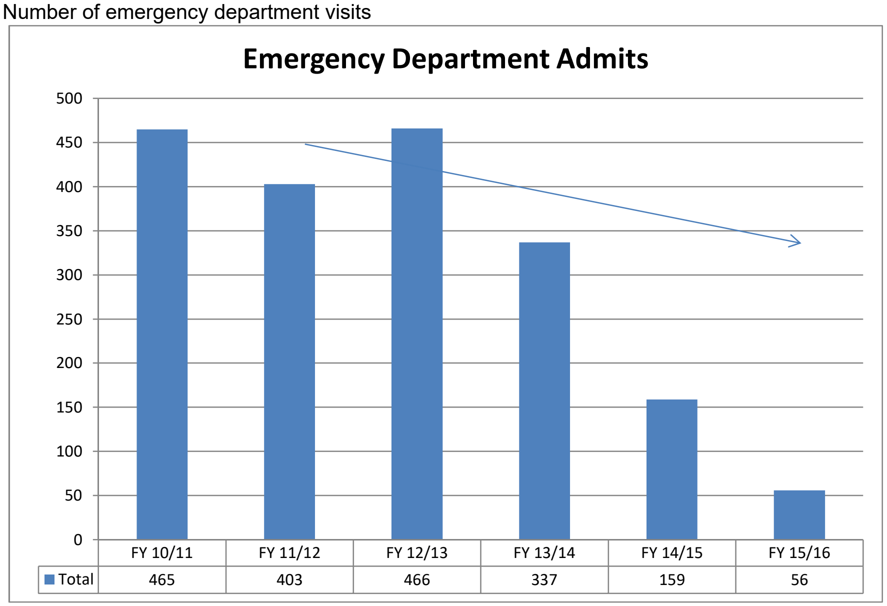
ED ADMITS	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Total	AVG
FY 10/11	32	40	51	56	42	32	34	38	34	32	44	30	**465**	39
FY 11/12	35	38	31	31	30	38	43	34	18	30	38	37	**403**	34
FY 12/13	37	32	48	39	40	60	58	41	26	25	30	30	**466**	39
FY 13/14	32	29	43	40	36	35	35	18	16	19	17	17	**337**	28
FY 14/15	9	8	16	17	9	20	15	9	13	9	20	14	**159**	13
FY 15/16	14	9	22	11	0	0	0	0	0	0	0	0	**56**	5

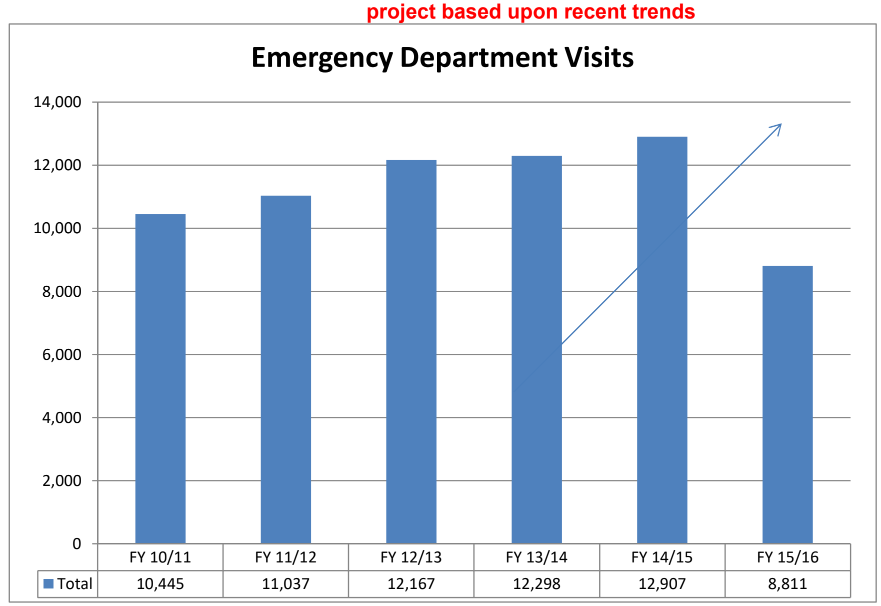
ED patients that are admitted as an inpatient.

ED VISITS	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Total	AVG
FY 10/11	862	840	861	924	834	876	821	897	901	869	896	864	**10,445**	870
FY 11/12	857	858	888	857	827	935	963	941	940	982	965	1024	**11,037**	920
FY 12/13	1019	947	1083	1038	907	1184	1058	1073	997	980	960	921	**12,167**	1014
FY 13/14	961	1063	1120	920	907	1005	1064	1137	1015	1067	1029	1010	**12,298**	1025
FY 14/15	1058	1018	1113	1126	939	1210	1013	1131	1068	1105	1078	1048	**12,907**	1076
FY 15/16	988	1027	1050	980	133	0	176	863	817	871	930	976	**8,811**	734

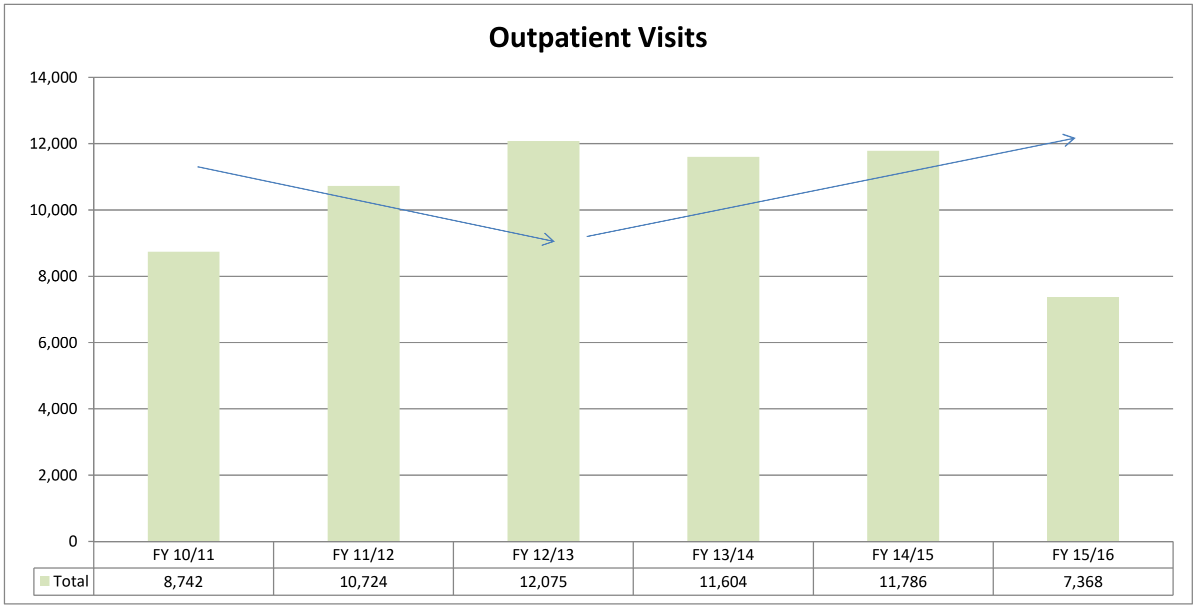
Number of emergency department visits

project based upon recent trends





OTHER OUTPT VISITS	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Total	AVG
FY 10/11	701	632	645	633	787	728	599	750	750	737	883	897	**8,742**	729
FY 11/12	848	875	833	956	1068	1085	829	856	815	812	945	802	**10,724**	894
FY 12/13	1025	937	817	1040	986	1185	1199	1050	926	929	974	1007	**12,075**	1006
FY 13/14	1005	851	859	901	872	1176	985	910	966	1035	1043	1001	**11,604**	967
FY 14/15	1054	895	929	978	936	1199	881	841	970	993	1033	1077	**11,786**	982
FY 15/16	799	914	857	798	355	391	403	699	582	488	575	507	**7,368**	614



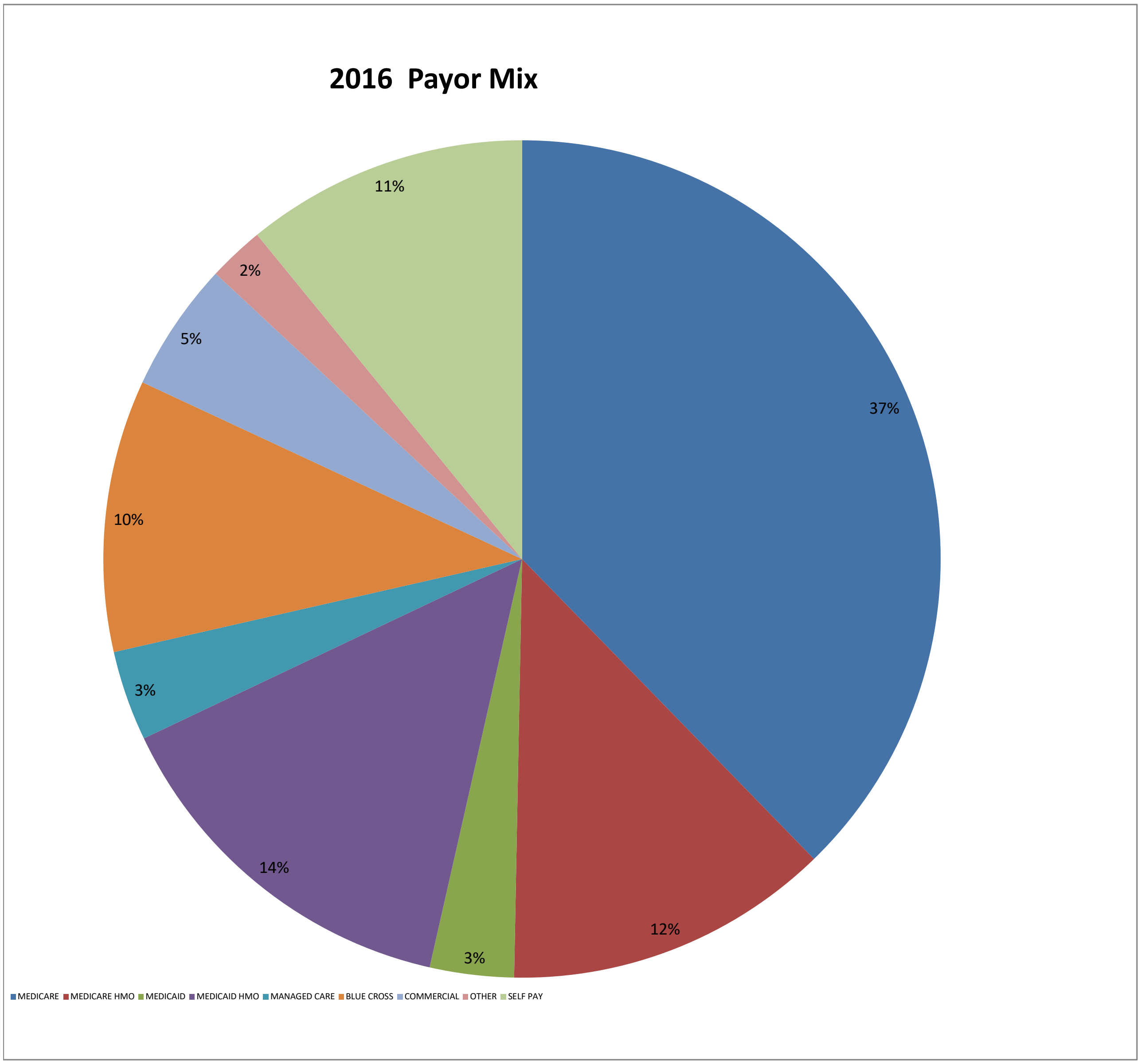
Sleep Lab Visits	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Total	Avg
FY 10/11	35	22	19	22	27	30	29	19	32	14	11	19	**279**	23
FY 11/12	14	15	16	18	16	27	16	16	17	15	26	20	**216**	18
FY 12/13	14	22	16	22	15	17	20	21	19	19	29	15	**229**	19
FY 13/14	21	38	13	16	14	22	28	22	27	24	23	16	**264**	22
FY 14/15	12	21	15	14	23	28	16	12	24	38	25	24	**252**	21
FY 15/16	10	10	10	16	5	0	0	0	0	0	0	0	**51**	4

WRH Health Center	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Total	Avg
FY 11/12	*	*	*	54	90	108	121	125	80	162	301	253	**1,294**	144
FY 12/13	336	317	247	434	385	371	472	447	371	410	475	318	**4,583**	382
FY 13/14	259	195	267	315	257	303	326	332	352	352	273	545	**3,776**	315
FY 14/15	531	360	563	418	471	569	483	469	571	556	639	661	**6,291**	524
FY 15/16	471	507	472	527	480	553	821	509	513	533	605	499	**6,490**	541

WRH Specialty Physicians	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Total	Avg
FY 11/12	75	108	93	149	168	206	176	200	195	208	216	163	1,957	163
FY 12/13	207	221	177	247	207	214	203	236	204	181	182	140	2,419	202
FY 13/14	157	113	106	102	88	118	118	136	150	130	72	125	1,415	118
FY 14/15	131	107	98	91	74	73	70	55	50	100	131	107	1,087	91
FY 15/16	70	101	125	82	85	92	67	85	114	74	89	101	1,085	90
Williamsburg Surgical	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Total	Avg
FY 13/14	104	156	228	151	186	152	113	119	119	121	92	90	**1,631**	136
FY 14/15	120	96	138	148	83	91	105	117	126	183	287	266	**1,760**	147
FY 15/16	240	151	205	184	148	103	109	113	135	95	99	142	1,724	144
Williamsburg Gynecology	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Total	Avg
FY 13/14	31	42	46	47	35	52	68	64	67	65	54	97	**668**	56
FY 14/15	110	96	83	89	82	102	127	102	53	157	129	113	**1,243**	104
FY 15/16	92	92	90	112	95	122	75	68	103	91	97	80	1,117	93
Ocean Cardiology	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Total	Avg
FY 13/14	82	260	235	217	227	252	187	242	277	225	191	303	**2,698**	225
FY 14/15	344	276	280	273	306	313	310	269	209	459	348	285	**3,672**	306
FY 15/16	271	319	288	312	320	144	140	290	343	307	0	0	**2,734**	228

Williamsburg Regional Hospital
Sources of Patient Service Revenue

	Fiscal Years ended September 30				
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
MEDICARE	44%	44%	38%	38%	37%
MEDICARE HMO	6%	10%	15%	14%	12%
MEDICAID	6%	7%	5%	4%	3%
MEDICAID HMO	10%	9%	12%	12%	14%
MANAGED CARE	3%	3%	3%	3%	3%
BLUE CROSS	9%	8%	9%	10%	10%
COMMERCIAL	4%	4%	5%	6%	5%
OTHER	3%	3%	2%	3%	2%
SELF PAY	15%	12%	12%	10%	11%
TOTAL	100%	100%	100%	100%	100%



Williamsburg Regional Hospital and Affiliate (Foundation)

Combined Statement of Revenues And Expenses

PRIOR FISCAL YEAR VS CURRENT FISCAL YEAR

ACTUAL SEP 2016 unaudited	ACTUAL SEP 2015 unaudited	VAR TO PRIOR YR	% VAR		SEP FYE 2016 unaudited	SEP FYE 2015 unaudited	VAR TO PRIOR YE	% VAR
				OPERATING REVENUES				
				Gross Charges at Established Rates				
-	1,565,074	(1,565,074)	(100.00)	Gross Inpatient Charges at Established Rates	6,661,489	20,787,029	(14,125,540)	(67.95)
2,380,404	3,235,889	(855,485)	(26.44)	Gross Outpatient Charges at Established Rates	25,130,312	36,763,787	(11,633,475)	(31.64)
2,380,404	4,800,963	(2,420,559)	(50.42)	Total Gross Patient Charges	31,791,801	57,550,816	(25,759,015)	(44.76)
				Deductions from Gross Charges				
(554,849)	1,140,512	(1,695,361)	(148.65)	Medicare & Medicaid Contractual Adjustments	6,084,830	13,432,470	(7,347,640)	(54.70)
689,049	1,303,929	(614,880)	(47.16)	Other Adjustments and Allowances	10,738,704	18,385,864	(7,647,160)	(41.59)
(150,000)	607,127	(757,127)	(124.71)	Provisions for Bad Debts	2,053,047	3,964,115	(1,911,068)	(48.21)
(15,800)	3,051,568	(3,067,368)	(100.52)	Total Contractual and Bad Debt Adjustments	18,876,581	35,782,449	(16,905,868)	(47.25)
2,396,204	1,749,395	646,809	36.97	Net Patient Service Revenue	12,915,220	21,768,367	(8,853,147)	(40.67)
				Other Revenues				
1,685,221	198,758	1,486,463	747.88	Hospital Other Revenues (include EHR Incentive)	8,374,406	1,566,650	6,807,756	434.54
435	90	345	383.33	Foundation	126,464	38,933	87,531	224.82
1,685,656	198,848	1,486,808	747.71	Total Other Revenues	8,500,870	1,605,583	6,895,286	429.46
4,081,860	1,948,243	2,133,617	109.51	Total Operating Revenues	21,416,090	23,373,950	(1,957,861)	(8.38)
				OPERATING EXPENSES				
611,791	913,873	(302,082)	(33.06)	Salaries and Wages (Gross Salaries & Wages)	8,308,365	9,684,732	(1,376,367)	(14.21)
161,105	443,734	(282,629)	(63.69)	Employee Benefits (FICA, Health, Dental, Life, Pension)	2,565,427	2,654,125	(88,698)	(3.34)
140,629	147,518	(6,889)	(4.67)	Physician Fees (ED, RAD, Spec., Anesth., Hospitalist)	1,600,237	1,895,803	(295,566)	(15.59)
150	2,839	(2,689)	(94.72)	Contract Labor (ED, Dietary, Nursing staff, Admn)	19,258	82,816	(63,558)	(76.75)
55,541	112,749	(57,208)	(50.74)	Purchased Svcs (Billing, IT, Admn, Sleeplab, Lab, ED)	1,001,538	1,948,001	(946,463)	(48.59)
284,003	280,449	3,554	1.27	Supplies (routine & other <$5,000 for new services)	1,358,981	2,550,636	(1,191,655)	(46.72)
27,970	34,775	(6,805)	(19.57)	Utilities (electricity, gas, water, telephone)	306,767	366,591	(59,824)	(16.32)
30,572	78,324	(47,752)	(60.97)	Repairs and Maint. (contracts, plant, RAD, Lab, IT)	619,703	725,345	(105,642)	(14.56)
21,270	20,693	577	2.79	Leases and Rentals (RAD, Lab, IV Therapy, OR, Wound)	236,726	308,866	(72,140)	(23.36)
46,290	62,385	(16,095)	(25.80)	Licenses and Permits	665,475	598,459	67,016	11.20
21,092	34,965	(13,873)	(39.68)	Insurance (Malpractice, other)	359,777	299,259	60,518	20.22
49,180	84,582	(35,402)	(41.86)	Depreciation and Amortization	658,390	780,054	(121,664)	(15.60)
2,102	2,102	-	-	Bond Issuance Costs	25,225	25,225	-	-
78,329	53,316	25,013	46.91	Interest Expense	721,482	592,015	129,467	21.87
1,904	6,762	(4,858)	(71.84)	Other (Svc Charges, IT Travel, Admn, Foundation, Clinics)	103,205	128,048	(24,843)	(19.40)
1,531,928	2,279,066	(747,138)	(32.78)	Total Operating Expenses	18,550,556	22,639,975	(4,089,419)	(18.06)
2,549,932	(330,823)	2,880,755	(870.78)	**OPERATING INCOME (LOSS)**	2,865,534	733,975	2,131,558	290.41
				NON-OPERATING REVENUES				
50,000	50,000	-	-	County Tax Revenue	600,000	600,000	-	-
-	-	-	-	Gain/Loss Sale	-	21,780	(21,780)	(100)
50,000	50,000	-	-	Total Non-Operating Revenues	600,000	621,780	(21,780)	(3.50)
2,599,932	(280,823)	2,880,755	(1,025.83)	**INCOME BEFORE EXTRAORDINARY ITEM**	3,465,534	1,355,755	2,109,778	155.62
1,857,398	-	1,857,398		**EXTRAORDINARY INCOME**	7,699,121	-	7,699,121	
4,457,330	(280,823)	4,738,153	(1,687.24)	**INCREASE (DECREASE) IN NET ASSETS**	11,164,655	1,355,755	9,808,899	723.50