

CHRISTIAN CARE SURPRISE
313 Units

PROJECT BUDGET

Construction Costs	\$42,328,777
General Requirements	\$1,179,034
Payment & Performance Bond	\$302,088
Contractor's Profit	\$871,073
Sales Taxes	\$1,889,707
General Liability	\$242,470
MTV Construction Contingency	\$116,851
Total Construction	\$46,930,000
Technology & Legal	\$210,000
FFE	\$934,716
Owner's Construction Contingency	\$1,419,600
Sales Taxes	\$1,727,298
Architect & Civil Eng. - Design & Supervision	\$1,233,075
Builder's Risk Insurance	\$171,545
Sum of lines 6 thru 30	\$52,626,234
Land	\$3,900,000
Operating Working Capital Reserve	\$2,110,000
Other Fees/Permits	\$1,560,605
Benevolent Trust Fund	\$600,000
Title Insurance - escrow	\$70,215
Property taxes during construction	\$76,071
Developer fee	\$234,476
Total	\$61,177,601