

**BJC HealthCare**  
**Consolidated Balance Sheet**  
*(\$Millions)*

	<b>March</b>	
	<b>2017</b>	<b>2016</b>
<b>Assets</b>		
Cash & cash equivalents <sup>(A)</sup>	\$ 51.6	\$ 90.5
Patient accounts receivable, net	723.3	704.3
Other accounts receivable	71.4	57.1
Other current assets	258.8	185.6
<b>Total current assets</b>	<b>1,105.1</b>	<b>1,037.5</b>
Investment - unrestricted	3,925.8	3,899.1
Investment - held at foundations/others	1,201.5	1,127.6
Property and equipment, net	3,006.3	2,591.4
Other assets	251.2	267.3
<b>Total assets</b>	<b>\$ 9,489.9</b>	<b>\$ 8,922.9</b>
<b>Liabilities &amp; net assets</b>		
Current maturities of long-term debt	21.0	16.9
Long-term debt subject to self-liquidity	431.2	534.7
Accounts payable, accrued expenses and other	604.7	547.4
Due to Washington University	309.1	254.4
<b>Total current liabilities</b>	<b>1,366.0</b>	<b>1,353.4</b>
Long term-debt	1,364.9	1,185.3
Reserves for self-insurance, less current portion	162.4	183.0
Pension/postretirement liabilities	474.3	556.5
Other noncurrent liabilities	311.6	356.8
Unrestricted net assets	5,315.2	4,826.5
Noncontrolling interest	30.2	34.5
Restricted net assets	465.3	426.9
<b>Total net assets</b>	<b>5,810.7</b>	<b>5,287.9</b>
<b>Total liabilities &amp; net assets</b>	<b>\$ 9,489.9</b>	<b>\$ 8,922.9</b>

<sup>(A)</sup> Included in Cash and Investments on Consolidated Statements of Cash

**BJC HealthCare**  
**Statement of Revenue and Earnings**  
**Year to Date Ended March 31, 2017**  
*(\$ Millions)*

	2017	2016
<b>Operating Revenues</b>		
Patient Revenues	\$ 1,235.3	\$ 1,179.2
Less Bad Debt	(52.9)	(40.4)
Other Operating Revenues	46.0	42.3
<b>Total Operating Revenues</b>	<b>1,228.4</b>	<b>1,181.1</b>
<b>Operating Expenses</b>		
Salaries and benefits	582.5	571.8
Supplies	266.6	254.5
Other expenses	104.8	99.6
Purchased services	86.8	72.8
Depreciation and amortization	74.5	67.6
Purchased services-WUSM	36.9	33.8
Teaching services-WUSM	28.0	27.0
Interest	9.9	8.6
<b>Total Operating Expenses</b>	<b>1,190.0</b>	<b>1,135.7</b>
<b>Operating Income</b>	<b>38.4</b>	<b>45.4</b>
<b>Non-Operating Income (Expense), net</b>	<b>129.8</b>	<b>(17.8)</b>
<b>Net Income</b>	<b>168.2</b>	<b>27.6</b>
Net Assets Released for Property Acquisitions	0.6	0.1
Other	(0.4)	70.8
<b>Increase in Unrestricted Net Assets</b>	<b>\$ 168.4</b>	<b>\$ 98.5</b>

**BJC HealthCare**  
**Consolidated Statements of Cash Flow**  
**Year to Date Ended March 31, 2017**  
*(\$Millions)*

	(C)	
	2017	2016
<b>Cash flow from operating activities</b>		
Operating earnings	\$ 38.4	\$ 45.4
Depreciation and amortization	74.5	67.6
Other changes in unrestricted net assets	(0.4)	70.8
(Decrease) in self-insurance liabilities	(5.4)	(11.5)
(Increase) in patient accounts receivable, net	(4.2)	(37.6)
Net change in non-cash current assets and current liabilities	(51.6)	33.9
Net change in other assets and other noncurrent liabilities	2.8	1.2
<b>Net cash and investments provided by operating activities</b>	<b>54.1</b>	<b>169.8</b>
<b>Cash flows from investing activities</b>		
Purchases of property and equipment	(150.3)	(206.6)
<b>Net cash and investments used in investing activities</b>	<b>(150.3)</b>	<b>(206.6)</b>
Net cash flow from operations	(96.2)	(36.8)
Payments on long-term debt	(4.0)	-
Change in unrealized (gain) on interest rate swap	(1.4)	(39.5)
Investment earnings (losses)	135.5	(45.4)
Other nonoperating income (expense), net	(4.3)	67.1
Memorial - Belleville, net	-	9.0
Net change in restricted net assets <sup>(A)</sup>	(10.5)	7.2
Net assets released for property acquisitions	0.6	0.1
Cash and investments, beginning of period	4,086.6	4,223.0
<b>Cash and investments, end of period <sup>(B)</sup></b>	<b>\$ 4,106.3</b>	<b>\$ 4,184.7</b>

<sup>(A)</sup> Net of changes in interest in net assets of affiliated organizations.

<sup>(B)</sup> Excludes investments held by foundations of \$1,072.6 in 2017 and \$932.4 in 2016, respectively.

<sup>(C)</sup> Cash Flows reflects 2016 activity excluding Memorial-Belleville 1/1/2016 balance sheet contribution to BJC.

**BJC HealthCare**  
**Operating Statistics**  
**Year to Date Ended March 31, 2017**

	2017	2016
Admissions	38,670	38,962
Observation Patients	13,044	11,858
Adjusted Admissions	84,454	81,968
Patient Days	193,084	196,494
Average Daily Census	2,145	2,159
Average Length of Stay	5.0	5.0
Inpatient Surgery Cases	10,995	11,377
Outpatient Surgery Cases	19,837	19,704
Deliveries	3,024	3,095
Emergency Room Visits	144,634	139,745

**BJC HealthCare**  
**Self Liquidity Information**  
**As of March 31, 2017**

<b>ASSETS</b>		<i>(\$ in millions)</i>
<b>Daily Liquidity</b>		
Money Market Funds (Moody's rated Aaa)		135.5
Checking and deposit accounts (P-1 rated bank)		8.8
Dedicated Bank Lines, Net		100.0
Overnight Repurchase Agreements (collateralized by Treasuries; P-1 Counterparties)		-
US Treasuries & Agencies (<3 year maturity)		321.6
US Treasuries & Agencies (>3 year maturity)		155.7
Subtotal Daily Liquidity		721.6
General Operating Line of Credit		300.0
Drawn portion of Line		-
Net Available Line		300.0
Subtotal Daily Liquidity Including Lines of Credit		1,021.6
<b>Weekly Liquidity</b>		
Publically Traded Fixed Income Securities (Aa3 or higher)		92.4
Other Publically Traded Fixed Income Securities		1,277.6
Exchange Traded Equities		323.9
Equity Funds		531.4
Subtotal Weekly Liquidity		2,225.3
<b>TOTAL DAILY AND WEEKLY LIQUIDITY</b>		<b>3,246.9</b>
<b>Liquidity greater than 7 days</b>		
Funds, vehicles, investments that allow withdrawals with one week notice or more		2,232.0
Total Investments		5,178.9
Total General Operating Lines of Credit (Net)		300.0
Total Liquidity		5,478.9
<b>LIABILITIES (Self-Liquidity Debt)</b>		
Weekly VRDB Bonds (7 day)		434.7