

Evangelical Community Hospital
Balance Sheet
As of March 31, 2017
(\$000)

	Audited Year Ending 6/30/16	(Unaudited) Quarter Ending 9/30/16	(Unaudited) Quarter Ending 12/31/16	(Unaudited) Quarter Ending 3/31/17	(Unaudited) Quarter Ending 6/30/17
<u>Assets</u>					
Current Assets:					
Cash and Cash Equivalents	\$33,942	\$30,369	\$34,395	\$33,207	\$0
Short Term Investments	\$305	\$305	\$308	\$321	\$0
Assets Whose Use is Limited Under Trust					
Indenture, Held by Trustee	\$1,941	\$495	\$1,225	\$1,249	\$0
Accounts Receivable:					
Patients, Net	\$15,859	\$16,165	\$16,099	\$16,178	\$0
Other	\$84	\$253	\$353	\$365	\$0
Affiliates	\$4,268	\$4,449	\$4,287	\$4,922	\$0
Third Party Payer Settlements	\$0	\$0	\$0	\$0	\$0
Notes Receivable	\$0	\$0	\$0	\$0	\$0
Inventories of Drugs and Supplies	\$3,853	\$3,940	\$3,871	\$3,907	\$0
Prepaid Expenses and Other Current Assets	\$3,231	\$4,298	\$3,527	\$3,724	\$0
Total Current Assets	63,483	60,275	64,064	63,873	0
Assets Whose Use is Limited:					
By Board for Future Capital Improvements	\$73,834	\$75,667	\$76,001	\$78,625	\$0
Under Trust Indenture Held by Trustee	\$2,362	\$2,363	\$2,354	\$2,364	\$0
Board Designated Unrestricted Contributions	\$5,720	\$5,831	\$5,757	\$6,046	\$0
Endowments	\$2,173	\$2,198	\$2,155	\$2,232	\$0
Long-Term Investments	\$2,215	\$1,585	\$1,679	\$1,678	\$0
Beneficial Interests In:					
Perpetual Trusts	\$3,722	\$3,836	\$3,721	\$3,859	\$0
Charitable Remainder Unit Trusts	\$254	\$261	\$257	\$264	\$0
Pledges Receivable, Net	\$24	\$22	\$11	\$8	\$0
Notes Receivable	\$0	\$0	\$0	\$0	\$0
Property and Equipment, Net	\$123,261	\$122,902	\$123,703	\$123,735	\$0
Deferred Financing Costs and Other Assets, Net	\$862	\$852	\$841	\$831	\$0
Investment in Subsidiaries	\$4,204	\$4,591	\$4,741	\$5,134	\$0
Other Assets	\$3,964	\$3,964	\$3,964	\$3,964	\$0
Total Assets	\$286,080	\$284,346	\$289,249	\$292,614	\$0

Liabilities and Net Assets

Current Liabilities:

Current Maturities of:

Hospital Revenue Bonds	\$1,440	\$1,510	\$1,510	\$1,510	\$0
Notes Payable, Current Portion	\$992	\$992	\$1,142	\$1,142	\$0
Leases Payable, Current Portion	\$531	\$531	\$531	\$531	\$0

Accounts Payable:

Trade	\$5,019	\$4,148	\$4,452	\$3,913	\$0
Affiliates	\$1,310	\$1,950	\$1,245	\$2,098	\$0

Blue Cross Current Financing Advance

Blue Cross Current Financing Advance	\$1,057	\$1,057	\$1,057	\$1,057	\$0
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Third Party Payer Settlements

Third Party Payer Settlements	\$2,075	\$2,169	\$2,228	\$2,356	\$0
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Accrued Postretirement Benefit Costs, Current Portion

Accrued Postretirement Benefit Costs, Current Portion	\$204	\$204	\$204	\$204	\$0
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Deferred Revenue

Deferred Revenue	\$35	\$14	\$11	\$13	\$0
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Accrued Expenses:

Salaries and Wages	\$4,595	\$2,210	\$4,404	\$2,097	\$0
Vacation	\$4,509	\$4,141	\$4,227	\$4,424	\$0
Payroll Taxes and Withholdings	\$245	\$391	\$632	\$260	\$0
Health Insurance (IBNR)	\$2,032	\$2,142	\$2,382	\$2,432	\$0
Interest	\$629	\$243	\$608	\$265	\$0
Benefit Plans	\$305	\$473	\$642	\$171	\$0
Workers' Compensation	\$720	\$810	\$620	\$550	\$0
Other	\$382	\$427	\$419	\$402	\$0

Total Current Liabilities

Total Current Liabilities	26,081	23,413	26,313	23,425	0
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Revenue Bonds, Long-Term Portion

Revenue Bonds, Long-Term Portion	\$22,200	\$20,690	\$20,690	\$20,690	\$0
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Long-Term Debt, Notes Payable

Long-Term Debt, Notes Payable	\$18,487	\$18,321	\$18,479	\$18,312	\$0
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Long-Term Debt, Leases Payable

Long-Term Debt, Leases Payable	\$828	\$619	\$513	\$406	\$0
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Deferred Compensation

Deferred Compensation	\$2,281	\$1,889	\$1,758	\$1,767	\$0
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Deferred Gift Annuities Payable

Deferred Gift Annuities Payable	\$262	\$268	\$270	\$267	\$0
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Accrued Postretirement Benefit Costs

Accrued Postretirement Benefit Costs	\$5,870	\$5,874	\$5,878	\$5,882	\$0
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Estimated Medical Malpractice Claims Liability

Estimated Medical Malpractice Claims Liability	\$1,130	\$1,160	\$1,190	\$1,220	\$0
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Total Liabilities

Total Liabilities	77,140	72,234	75,092	71,969	0
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Net Assets:

Unrestricted	\$202,416	\$205,341	\$207,535	\$213,742	\$0
Temporarily Restricted	\$1,096	\$1,221	\$1,191	\$1,315	\$0
Permanently Restricted	\$5,427	\$5,550	\$5,431	\$5,588	\$0

Total Net Assets

Total Net Assets	208,940	212,112	214,157	220,645	0
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Total Liabilities and Net Assets

Total Liabilities and Net Assets	\$286,080	\$284,346	\$289,249	\$292,614	\$0
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	\$0	\$0	\$0	\$0	\$0
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Evangelical Community Hospital
Statement of Revenue and Expenses
For The Quarter Ending March 31, 2017
(\$000)

	Audited Year Ending 6/30/16	(Unaudited) Quarter Ending 9/30/16	(Unaudited) Quarter Ending 12/31/16	(Unaudited) Quarter Ending 3/31/17	(Unaudited) Quarter Ending 6/30/17
Net Patient Service Revenue	173,845	43,870	88,615	134,080	0
Other Operating Revenue	6,280	1,827	3,776	5,754	0
Total Operating Revenue	\$180,126	\$45,697	\$92,392	\$139,834	\$0
Operating Expenses:					
Salaries and Wages	62,673	15,684	32,024	48,028	0
Supplies and Expenses	56,379	13,694	28,028	42,949	0
Employee Benefits	15,676	4,959	10,747	15,133	0
Depreciation	12,299	3,345	6,681	9,736	0
Professional Fees	2,154	548	1,154	1,882	0
Insurance	355	197	397	629	0
Interest	2,126	442	929	1,425	0
Amortization	41	10	21	31	0
Total Operating Expenses	\$151,704	\$38,879	\$79,980	\$119,813	\$0
Income From Operations	28,422	6,818	12,411	20,020	0
Nonoperating Revenue	3,428	2,103	2,629	5,990	0
Loss on Refinancing of Debt	0	0	0	0	0
Excess of Revenue Over Expenses	\$31,851	\$8,921	\$15,041	\$26,010	\$0

Evangelical Community Hospital
Quarterly Statistical Report
For The Quarter Ending March 31, 2017

Utilization Statistics	FY2015	FY2016	9.30.16	12.31.16	3.31.17	06.30.17
Licensed Beds	132	132	132	132	132	
Active Beds	130	130	130	130	130	
Admissions	5,297	5,594	1,496	3,026	4,525	0
Patient Days	16,243	17,647	4,651	9,534	14,254	0
Inpatient Rehab Days	1,341	1,229	359	584	721	0
Operating Room Visits	7,496	7,095	1,653	3,325	5,129	0
Inpatient	1,924	1,982	482	961	1,450	0
Outpatient	5,572	5,113	1,171	2,364	3,679	0
Radiology Procedures	71,981	75,781	19,428	38,840	58,214	0
Inpatient	8,120	9,461	2,434	4,993	7,485	0
Outpatient	63,861	66,320	16,994	33,847	50,729	0
Physical Therapy Procedures	159,969	160,825	41,012	80,233	118,293	0
Inpatient	34,116	32,791	8,896	17,724	25,415	0
Outpatient	125,853	128,034	32,116	62,509	92,878	0
Laboratory Tests	500,018	522,494	129,068	257,355	389,210	0
Inpatient	87,900	95,857	23,513	48,042	72,828	0
Outpatient	412,118	426,637	105,555	209,313	316,382	0
Emergency Room Visits	33,575	33,573	8,504	16,608	24,374	0
Inpatient	3,165	3,535	963	1,964	2,926	
Outpatient	30,410	30,038	7,541	14,644	21,448	
Average Occupancy	37.0%	37.9%	39.8%	40.1%	39.9%	
Average Length of Stay	3.07	3.15	3.1	3.12	3.1	
Case Mix Index						
Total	1.24	1.25	1.22	1.24	1.26	
Medicare	1.51	1.5	1.46	1.45	1.47	

Evangelical Community Hospital
Admissions by Financial Class (Excludes Nursery and Inpatient Rehabilitation)
For The Quarter Ending March 31, 2017

The following table summarizes the Hospital's payor mix (by admissions) for the periods indicated below:

Financial Class	FY 2016 YTD 06.30.16		FY 2017 YTD 09.30.16		FY 2017 YTD 12.31.16		FY 2017 YTD 3.31.17		FY 2017 YTD 06.30.17	
	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% of Total
Medicare	2,005	35.6%	573	38.2%	1,152	38.1%	1,707	37.7%	#DIV/0!	
Blue Cross	951	16.9%	230	15.3%	444	14.7%	628	13.9%	#DIV/0!	
Medicaid	597	10.6%	146	9.7%	307	10.1%	470	10.4%	#DIV/0!	
Managed Care	1,728	30.7%	459	30.6%	950	31.4%	1,459	32.2%	#DIV/0!	
All Other	354	6.3%	91	6.1%	172	5.7%	265	5.9%	#DIV/0!	
Total	5,635	100.0%	1,499	100.0%	3,025	100.0%	4,529	100.0%	0	#DIV/0!

Evangelical Community Hospital
Gross Patient Service Revenue
For The Quarter Ending March 31, 2017

The following table sets forth gross patient services revenues, by payor classification, for periods indicated below:

	<u>FY 2015</u>		<u>FY 2016</u>		<u>FY 2017</u> (Unaudited) Three (3) Months Ended <u>September 30, 2016</u>	<u>FY 2017</u> (Unaudited) Six (6) Months Ended <u>December 31, 2016</u>	<u>FY 2017</u> (Unaudited) Six (9) Months Ended <u>March 31, 2017</u>	<u>FY 2017</u> (Unaudited) Twelve (12) Months Ended <u>June 30, 2017</u>
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>				
<u>Inpatient</u>								
Medicare	\$ 47,964,850	39.4%	\$ 53,515,543	37.6%	\$ 15,976,767	\$ 32,622,522	\$ 48,130,864	
Blue Cross	\$ 20,502,019	16.8%	\$ 23,511,361	16.5%	\$ 5,836,797	\$ 11,366,216	\$ 16,159,870	
Medicaid	\$ 9,320,467	7.6%	\$ 10,924,389	7.7%	\$ 2,743,642	\$ 5,587,854	\$ 8,827,130	
Managed Care	\$ 37,474,431	30.8%	\$ 46,484,384	32.7%	\$ 12,678,271	\$ 26,111,691	\$ 40,784,121	
Self-Pay	\$ 2,821,612	2.3%	\$ 3,360,871	2.4%	\$ 869,588	\$ 1,782,982	\$ 2,650,638	
All Other	\$ 3,762,167	3.1%	\$ 4,551,898	3.2%	\$ 1,144,515	\$ 2,611,631	\$ 3,778,370	
Total Inpatient	\$ 121,845,546	100.0%	\$ 142,348,446	100.0%	\$ 39,249,580	\$ 80,082,896	\$ 120,330,993	\$ -
<u>Outpatient</u>								
Medicare	\$ 68,184,142	24.2%	\$ 78,563,727	24.2%	\$ 20,765,283	\$ 42,238,157	\$ 64,847,104	
Blue Cross	\$ 77,233,552	27.4%	\$ 85,345,088	26.3%	\$ 21,252,916	\$ 42,915,288	\$ 61,244,623	
Medicaid	\$ 26,636,979	9.5%	\$ 34,863,733	10.7%	\$ 9,523,754	\$ 18,746,234	\$ 29,040,984	
Managed Care	\$ 78,869,171	28.0%	\$ 93,638,126	28.8%	\$ 24,998,246	\$ 50,954,171	\$ 79,131,571	
Self-Pay	\$ 8,716,607	3.1%	\$ 8,522,999	2.6%	\$ 2,601,218	\$ 4,761,023	\$ 7,293,686	
All Other	\$ 22,011,980	7.8%	\$ 23,718,814	7.3%	\$ 6,225,203	\$ 12,740,652	\$ 19,874,407	
Total Outpatient	\$ 281,652,431	100.0%	\$ 324,652,487	100.0%	\$ 85,366,620	\$ 172,355,525	\$ 261,432,375	\$ -
<u>Total</u>								
Medicare	\$ 116,148,992	28.8%	\$ 132,079,270	28.3%	\$ 36,742,050	\$ 74,860,679	\$ 112,977,968	\$ -
Blue Cross	\$ 97,735,571	24.2%	\$ 108,856,449	23.3%	\$ 27,089,713	\$ 54,281,504	\$ 77,404,493	\$ -
Medicaid	\$ 35,957,446	8.9%	\$ 45,788,122	9.8%	\$ 12,267,396	\$ 24,334,088	\$ 37,868,114	\$ -
Managed Care	\$ 116,343,602	28.8%	\$ 140,122,510	30.0%	\$ 37,676,517	\$ 77,065,862	\$ 119,915,692	\$ -
Self-Pay	\$ 11,538,219	2.9%	\$ 11,883,870	2.5%	\$ 3,470,806	\$ 6,544,005	\$ 9,944,324	\$ -
All Other	\$ 25,774,147	6.4%	\$ 28,270,712	6.1%	\$ 7,369,718	\$ 15,352,283	\$ 23,652,777	\$ -
Grand Total	\$ 403,497,977	100.0%	\$ 467,000,933	100.0%	\$ 124,616,200	\$ 252,438,421	\$ 381,763,368	\$ -