




An Environmentally Integrated A+ K-8 Charter School
16215 Hanna Road
Lutz, Florida 33549
Tel: 813-948-4190 Fax: 813-948-7587
www.learninggate.org

"The First LEED Platinum Public
School in the Nation"



Current Enrollment K-8 as of 03/31/2017.
stands at 780 students with a waiting list of 223 students.



Debbi Stone
Board Chairman


4/21/17

Date

Learning Gate Community School MSID No. 6613
Hillsborough County, Florida
Balance Sheet (Unaudited)
March 2017

	Accounts	General Fund	Special Revenue Fund	Debt Service	Capital Outlay	Total Governmental Funds
ASSETS						
Cash and cash equivalents	1110	\$ 474,417	\$ -	\$ -	\$ -	\$ 474,417
Accounts Receivable	1130					-
Due from Other Funds	1140					-
Investments	1160			1,480,489		1,480,489
Deposits	1210					-
Other Current Assets	12XX	5,475				5,475
Total Assets		<u>\$ 479,892</u>	<u>\$ -</u>	<u>\$ 1,480,489</u>	<u>\$ -</u>	<u>\$ 1,960,381</u>
LIABILITIES AND FUND BALANCE						
Liabilities						
Accrued Salaries & Benefits	2110	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	2120					-
Due to Other Funds	2160					-
Payroll Deductions & Withholdings	2170					-
Other Current Liabilities	2200					-
Deferred Revenue	2630					-
Total Liabilities		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance						
Nonspendable	2710	\$ 5,475	\$ -	\$ -	\$ -	\$ 5,475
Restricted	2720					-
Committed	2730					-
Assigned	2740					-
Unassigned	2750	474,417		1,480,489		1,954,906
Total Fund Balance		<u>479,892</u>	<u>-</u>	<u>1,480,489</u>	<u>-</u>	<u>1,960,381</u>
TOTAL LIABILITIES AND FUND BALANCE		<u>\$ 479,892</u>	<u>\$ -</u>	<u>\$ 1,480,489</u>	<u>\$ -</u>	<u>\$ 1,960,381</u>

I certify that the information disclosed on these financial statements is accurate.



Learning Gate Community School MSID No. 6613
Hillsborough County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For Quarter Ended March 2017

FTE Projected		800								
FTE Actual		800	100% of Projected							
			General Fund				Special Revenue			
					% of YTD Actual to Annual Budget				% of YTD Actual to Annual Budget	
Account Number			Quarter Actual	YTD Actual	Annual Budget		Quarter Actual	YTD Actual	Annual Budget	
Revenues										
FEDERAL SOURCES										
Federal Direct	3190	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	
IDEA	3230									
Title I	3240									
NSLP	3260					12,958	56,556	75,000	75%	
Implementation Grant	3290									
Other	3299									
STATE SOURCES										
FEFP	3310	1,289,646	3,839,525	5,230,000	73%					
School Recognition	3361	77,435	77,435	75,000	103%					
Transportation	3382									
Charter School Capital Outlay	3397									
Other State Revenue	3399	620	12,005	13,000	92%					
LOCAL SOURCES										
Related Party Contributions	3440									
Student Lunch Sales	3450					31,193	79,505	75,000	106%	
Childcare Fees	3470	49,907	125,916	150,000	84%					
Other Local Source Revenue	34XX	48,077	216,374	288,500	75%					
Total Revenues			1,466,684	4,271,255	5,756,500	74%	44,151	136,071	150,000	91%
Expenditures										
Current Expenditures										
Instruction - Salaries	5000 - 100	613,474	1,748,032	2,428,800	72%					
Instruction - Employee Benefits	5000 - 200	87,978	242,085	331,200	73%					
Instruction - Purchased Services	5000 - 300	101,701	166,445	193,000	86%					
Instruction - Materials & Supplies	5000 - 500	7,392	66,981	133,000	50%					
Instruction - Capital Outlay	5000 - 600			30,000	0%					
Instruction - Other Expenditures	5000 - 700	9,175	16,394	30,000	55%					
Instructional Support - Pupil Personnel Services	6100									
Instructional Support - Instructional Media Services	6200									
Instructional Support - Curriculum Development	6300									
Instructional Support - Instructional Staff Training	6400									
Instructional Support - Instructional Related Technology	6500	1,723	9,025	10,000	90%					
Board	7100		8,000	23,000	35%					
General Administration - District Administrative Fee	7200 - 300	7,500	22,500	30,000	75%					
General Administration - Other	7200									
School Administration - Management Fees	7300 - 300									
School Administration - Other	7300	206,985	746,732	1,111,500	67%					
Facilities Acquisition & Construction - Facilities Rent	7400 - 300									
Facilities Acquisition & Construction - Other	7400									
Fiscal Services	7500	20,437	74,990	119,000	63%					
Food Services	7600					60,389	160,562	185,000	87%	
Central services	7700									
Pupil Transportation Services	7800									
Operation of Plant	7900	82,161	275,198	370,000	74%					
Maintenance of Plant	8100									
Administrative Technology Services	8200									
Community Services - Childcare Programs	9100	21,566	67,199	95,000	71%					
Debt Service	9200									
Total Expenditures			1,160,102	3,443,561	4,904,500	70%	60,389	160,562	185,000	87%
Excess (Deficiency) of Revenues Over Expenditures			306,582	827,674	852,000	97%	(16,238)	(24,491)	(35,000)	70%
Other Financing Sources (Uses)										
Proceeds from Issuing Long-term Debt	3700									
Proceeds from Sale of Capital Assets	3700									
Transfers In	9700					16,238	24,491	60,000	41%	
Transfers (Out)	9700	(148,984)	(488,331)	(877,000)	56%					
Total Other Financing Sources (Uses)			(148,984)	(488,331)	(877,000)	56%	16,238	24,491	60,000	41%
Net Change in Fund Balances			157,598	339,343	(25,000)	-1357%	-	-	25,000	0%
Fund balances, beginning		322,294	140,549	140,549	100%					
Adjustments to beginning fund balance										
Fund Balances, Beginning as Restated		322,294	140,549	140,549	100%	-	-	-		
Fund Balances, Ending			\$ 479,892	\$ 479,892	\$ 115,549	415%	\$ -	\$ -	\$ 25,000	0%

Learning Gate Community School MSID No. 6613
Hillsborough County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For Quarter Ended March 2017

FTE Projected		800	100% of Projected						
FTE Actual		800							
	Account Number	Debt Service				Capital Outlay			
		Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
Revenues									
FEDERAL SOURCES									
Federal Direct	3100	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
IDEA	3230								
Title I	3240								
NSLP	3260								
Implementation Grant	3290								
Other	3299								
STATE SOURCES									
FEFP	3310								
School Recognition	3361								
Transportation	3392								
Charter School Capital Outlay	3397					53,497	147,290	192,000	77%
Other State Revenue	3399								
LOCAL SOURCES									
Related Party Contributions	3440								
Student Lunch Sales	3450								
Childcare Fees	3470								
Other Local Source Revenue	34XX								
Total Revenues		-	-	-		53,497	147,290	192,000	77%
Expenditures									
Current Expenditures									
Instruction - Salaries	5000 - 100								
Instruction - Employee Benefits	5000 - 200								
Instruction - Purchased Services	5000 - 300								
Instruction - Materials & Supplies	5000 - 500								
Instruction - Capital Outlay	5000 - 600								
Instruction - Other Expenditures	5000 - 700								
Instructional Support - Pupil Personnel Services	6100								
Instructional Support - Instructional Media Services	6200								
Instructional Support - Curriculum Development	6300								
Instructional Support - Instructional Staff Training	6400								
Instructional Support - Instructional Related Technology	6500								
Board	7100								
General Administration - District Administrative Fee	7200 - 300								
General Administration - Other	7200								
School Administration - Management Fees	7300 - 300								
School Administration - Other	7300								
Facilities Acquisition & Construction - Facilities Rent	7400 - 300								
Facilities Acquisition & Construction - Other	7400						54,927	200,000	27%
Fiscal Services	7500								
Food Services	7600								
Central services	7700								
Pupil Transportation Services	7800								
Operation of Plant	7900								
Maintenance of Plant	8100								
Administrative Technology Services	8200								
Community Services - Childcare Programs	9100								
Debt Service	9200	186,243	556,203	809,000	69%				
Total Expenditures		186,243	556,203	809,000	69%	-	54,927	200,000	27%
Excess (Deficiency) of Revenues Over Expenditures		(186,243)	(556,203)	(809,000)	69%	53,497	92,363	(8,000)	-1155%
Other Financing Sources (Uses)									
Proceeds from Issuing Long-term Debt	3700								
Proceeds from Sale of Capital Assets	3700								
Transfers In	9700	186,243	556,203	809,000	69%			8,000	0%
Transfers (Out)	9700					(53,497)	(92,363)		
Total Other Financing Sources (Uses)		186,243	556,203	809,000	69%	(53,497)	(92,363)	8,000	-1155%
Net Change in Fund Balances									
Fund balances, beginning		1,480,489	1,480,489	1,480,489	100%	-	-	-	
Adjustments to beginning fund balance									
Fund Balances, Beginning as Restated		1,480,489	1,480,489	1,480,489	100%	-	-	-	
Fund Balances, Ending		\$ 1,480,489	\$ 1,480,489	\$ 1,480,489	100%	\$ -	\$ -	\$ -	

Learning Gate Community School MSID No. 6613
Hillsborough County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For Quarter Ended March 2017

FTE Projected		800										
FTE Actual		800	100%		of Projected							
Other Designated Fund												
Total Governmental Funds												
Account Number		Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget			
Revenues												
FEDERAL SOURCES												
Federal Direct	3100	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%			
IDEA	3230	-	-	-		-	-	-				
Title I	3240	-	-	-		-	-	-				
NSLP	3260	12,958	56,566	75,000	75%							
Implementation Grant	3290	-	-	-								
Other	3299	-	-	-								
STATE SOURCES												
FEFP	3310	1,289,645	3,839,525	5,230,000	73%							
School Recognition	3361	77,435	77,435	75,000	103%							
Transportation	3392	-	-	-								
Charter School Capital Outlay	3397	53,497	147,290	192,000	77%							
Other State Revenue	3399	620	12,005	13,000	92%							
LOCAL SOURCES												
Related Party Contributions	3440	-	-	-								
Student Lunch Sales	3450	31,193	79,505	75,000	106%							
Childcare Fees	3470	49,907	125,916	150,000	84%							
Other Local Source Revenue	34XX	45,077	216,374	288,500	75%							
Total Revenues		-	-	-		1,564,332	4,554,616	6,098,500	75%			
Expenditures												
Current Expenditures												
Instruction - Salaries	5000 - 100	613,474	1,748,032	2,428,800	72%							
Instruction - Employee Benefits	5000 - 200	87,978	242,085	331,200	73%							
Instruction - Purchased Services	5000 - 300	101,701	166,445	193,000	86%							
Instruction - Materials & Supplies	5000 - 500	7,392	66,981	133,000	50%							
Instruction - Capital Outlay	5000 - 600	-	-	30,000	0%							
Instruction - Other Expenditures	5000 - 700	9,175	16,394	30,000	55%							
Instructional Support - Pupil Personnel Services	6100	-	-	-								
Instructional Support - Instructional Media Services	6200	-	-	-								
Instructional Support - Curriculum Development	6300	-	-	-								
Instructional Support - Instructional Staff Training	6400	-	-	-								
Instructional Support - Instructional Related Technology	6500	1,723	9,025	10,000	90%							
Board	7100	-	8,000	23,000	35%							
General Administration - District Administrative Fee	7200 - 300	7,500	22,500	30,000	75%							
General Administration - Other	7200	-	-	-								
School Administration - Management Fees	7300 - 300	-	-	-								
School Administration - Other	7300	206,985	746,732	1,111,500	67%							
Facilities Acquisition & Construction - Facilities Rent	7400 - 300	-	-	-								
Facilities Acquisition & Construction - Other	7400	-	54,627	200,000	27%							
Fiscal Services	7500	20,437	74,690	119,000	63%							
Food Services	7600	60,389	160,562	185,000	87%							
Central services	7700	-	-	-								
Pupil Transportation Services	7800	-	-	-								
Operation of Plant	7900	82,181	275,198	370,000	74%							
Maintenance of Plant	8100	-	-	-								
Administrative Technology Services	8200	-	-	-								
Community Services - Childcare Programs	9100	21,556	67,199	95,000	71%							
Debt Service	9200	185,243	556,203	809,000	69%							
Total Expenditures		-	-	-		1,406,734	4,215,273	6,098,500	69%			
Excess (Deficiency) of Revenues Over Expenditures		-	-	-		157,598	339,343	-				
Other Financing Sources (Uses)												
Proceeds from Issuing Long-term Debt	3700	-	-	-		-	-	-				
Proceeds from Sale of Capital Assets	3700	-	-	-		-	-	-				
Transfers In	9700	202,481	580,694	877,000	66%							
Transfers (Out)	9700	(202,481)	(580,694)	(877,000)	66%							
Total Other Financing Sources (Uses)		-	-	-		-	-	-				
Net Change in Fund Balances												
Fund balances, beginning		1,802,783	1,621,038	1,621,038	100%							
Adjustments to beginning fund balance		-	-	-		-	-	-				
Fund Balances, Beginning as Restated		1,802,783	1,621,038	1,621,038	100%							
Fund Balances, Ending		\$ -	\$ -	\$ -	%	\$ 1,960,381	\$ 1,960,361	\$ 1,621,038	121%			