

Dunedin, FL, City of

- ¹ Sales Tax Refunding Revenue Bond, Series 2015, \$6,505,000 Dated: January 23, 2015 **NAR**
- ² City of Dunedin, Florida Stormwater System Revenue Bonds, Series 2014, \$6,120,000 Dated: December 18, 2014
- ³ City of Dunedin, Florida Non Ad Valorem Revenue Note, Series 2013, \$1,280,000 Dated: November 22, 2013 **NAR**
- ⁴ City of Dunedin, Florida Non Ad Valorem Refunding Revenue Note (Spring Training), Series 2012A, \$510,000 Dated: November 9, 2012 **NAR**
- ⁵ City of Dunedin, Florida Non Ad Valorem Refunding Revenue Note (Spring Training), Series 2012B, \$1,454,000 Dated November 9, 2012 **NAR**
- ⁶ City of Dunedin, Florida State Sales Tax Revenue Refunding Note (Spring Training), Series 2012, \$3,280,000 Dated: November 9, 2012 **NAR**
- ⁷ City of Dunedin, Florida Stormwater System Refunding Revenue Bond, Series 2012, \$5,876,000 Dated: June 8, 2012 **NAR**
- ⁸ City of Dunedin, Florida, Water and Sewer System Refunding Revenue Bonds, Series 2012, \$17,900,000 Dated: June 8, 2012

Series 2014, 2012

Historical System Operating Results Debt Service Coverage

Fiscal Year Ended September 30,

	<u>2016</u>
Operating Revenues	
Charges for Services	\$18,385,135
Other Operating Income	294,216
Total Operating Revenue	<u>\$18,679,351</u>
Non-Operating Revenues	
Investment Earnings (loss)	\$316,474
Capital Grant Revenue*	205,403
Gain (Loss) on Disposal of Capital Assets	-59,246
Total Non-Operating Revenues	<u>\$462,631</u>
Gross Revenues	<u>\$19,141,982</u>
Operating Expenses	
Personal Services	\$6,626,975
Supplies and Services	8,147,121
Total Operating Expenses	<u>\$14,774,096</u>
Net Revenues	<u>\$4,367,886</u>
Debt Service	<u>\$2,293,266</u>
Debt Service Coverage	<u>1.90</u>
Net Available for Pay-As-You-Go Capital	<u>\$2,074,620</u>
Other Financing Sources:	
Transfers In	0
Transfers Out	0
Total	<u>\$0</u>

***Includes all capital contributions (not just grants)**

Series 2012

Historical Customers and Flows: Water, Sewer and Reclaimed

Fiscal Year Ended September 30,

2016

Water Accounts:

Residential	10,534
Commercial	1,012
Total	11,546
% Increase (Decrease)	0.41%

Metered Flow (MGD)	3.14
% Increase (Decrease)	4.25%

Sewer Accounts:

Residential	12,026
Commercial	944
Total	12,970
% Increase (Decrease)	3.06%

Reclaimed Accounts:

Residential	3,392
Commercial	270
Total	3,662
% Increase (Decrease)	0.93%

Metered Flow (MGD)	2.610
% Increase (Decrease)	9.81%

Series 2012

Ten Largest Water Customers (Except the column entitled Revenues)

Fiscal Year Ended September 30, 2016

<u>Customer</u>	<u>Usage (gallons)</u>	<u>Percentage of Total</u>
1 MINUTE MAID FOODSVS GR	38,613,000	3.05%
2 PINELLAS CNTY HSE AUTH	29,176,000	2.30%
3 MACALPINE PLACE APARTMENTS	23,235,000	1.83%
4 MEASE HOSPITAL	21,127,000	1.67%
5 HARBOUR TOWNE	15,267,000	1.20%
6 MEASE MANOR	14,856,000	1.17%
7 CHESAPEAKE APTS BCM	14,001,000	1.10%
8 MEDITERRANEAN MANORS	12,899,000	1.02%
9 LIV AT DUNEDIN LLC	8,974,000	0.71%
10 LAUREL OAKS	8,209,000	0.65%
Total	186,357,000	14.70%

Series 2012

Ten Largest Sewer Customers (Except the column entitled Revenues)

Fiscal Year Ended September 30, 2016

<u>Customer</u>	<u>Usage (gallons)</u>	<u>Percentage of Total</u>
1 PINELLAS CNTY HSE AUTH	29,176,000	1.74%
2 MACALPINE PLACE APARTMENTS	23,235,000	1.38%
3 MEASE HOSPITAL	21,127,000	1.26%
4 HARBOUR TOWNE	15,267,000	0.91%
5 MEASE MANOR	14,856,000	0.88%
6 CHESAPEAKE APTS BCM	14,001,000	0.83%
7 MEDITERRANEAN MANORS	12,899,000	0.77%
8 LIV AT DUNEDIN LLC	8,974,000	0.53%
9 LAUREL OAKS	8,209,000	0.49%
10 LAKE HAVEN-C/O EQU LIFESTYLE	8,108,000	0.48%
Total	155,852,000	9.28%

Series 2012

Ten Largest Reclaimed Water Customers (Except the column entitled Revenues)

Fiscal Year Ended September 30, 2016

<u>Customer</u>	<u>Usage (gallons)</u>	<u>Percentage of Total</u>
1 CITY OF DUNEDIN	65,265,000	6.85%
2 DUNEDIN COUNTRY CLUB	57,207,000	6.01%
3 DUNEDIN GOLF MANAGEMENT LLC	19,954,000	2.09%
4 MACALPINE PLACE APARTMENTS	13,951,000	1.46%
5 MEDITERRANEAN MANORS	13,621,000	1.43%
6 OUR LADY OF LOURDES	11,198,000	1.18%
7 LAKE TIFFANY	9,813,000	1.03%
8 MEASE MANOR INC	8,814,000	0.93%
9 PINEHURST VILLAGE INC	8,375,000	0.88%
10 BRAEMOOR VILLAGE	8,062,000	0.85%
Total	216,260,000	22.70%