Life School Statement of Financial Position As of February 28, 2017

ASSETS

(Current Assets		
1	Cash and cash equivalents	\$	13,262,773
2	Cash and cash equivalents - restricted	\$	3,601,425
3	Due from TEA/Federal Government	\$	6,822,917
4	Prepaid Expenses	\$	305,743
5	Other receivables	\$	69,032
6	Total Current Assets	\$	24,061,890
	Property and Equipment		
7	Land	\$	5,642,748
8	Building and improvements	\$	81,847,903
9	Furniture and equipment	\$	4,541,913
10	Vehicles	\$	394,215
11	Assets purchased under capital lease	\$	708,252
12	Construction in progress	\$	1,237,980
13	Less accumulated depreciation	\$	(16,104,273)
14	Total Property and Equipment	\$	78,268,738
15	Other Assets Capitalized Bond Issuance Costs	\$	1,591,496
15 16	Other Assets	\$ \$	
		\$	70,756
17	Total Other Assets	Þ	1,662,252
18]	Total Assets	\$	103,992,880
	S AND NET ASSETS		
	Current Liabilities	¢	704 514
19	Accounts payable	\$	784,514
20	Accrued wages payable	\$	2,428,471
21	Payroll deductions and withholdings	\$	326,442
22	Due to state government	\$	1,512
23	Due to student groups	\$	58,105
24	Accrued interest payable	\$	2,165,710
26	Current portion of capital lease payable	\$	1,320
27	Current portion of bond payable	\$	1,380,000
28	Total Current Liabilities	\$	7,146,074
I	ong Term Debt, Net of Current Portion		
30	Capital leases payable	\$	-
31	Bonds payable	\$	96,701,555
32	Total Long-Term Debt	\$	96,701,555
	-		
33 1	Fotal Liabilities	\$	103,847,629
-	T. I. A		
	Net Assets	¢	1 100 050
34	Unrestricted	\$	1,130,853
35	Temporarily Restricted	\$	(985,603)
36	Total Net Assets	\$	145,251
37 1	Total Liabilities and Net Assets	\$	103,992,880

Life School Statement of Activities For the Period Ending February 28, 2017

Revenues		
Local Support:		
Contributions	\$	38,594
Food Service Activity	\$	427,575
Athletic Activities	\$	183,735
Rent	\$	17,500
Interest and Other Income	\$	32,210
Other Revenues	\$	439,859
Total Local Support	\$	1,139,472
State Program Revenues:		
420-Foundation School Program/Per Capita	\$	24,220,092
420-New Instructional Facilities Allotment	\$	-
410-State Textbook Fund	\$	153,380
404-Student Success Initiative	\$	-
240-National School Breakfast and Lunch Program	\$	-
Total State Program Revenues	\$	24,373,472
Federal Program Revenues:	<u>^</u>	
224-IDEA B - Formula	\$	311,396
225-IDEA B - Preschool	\$	-
211-ESEA Title I Part A	\$	505,389
255-ESEA Title II, Part A	\$	96,740
240-National School Breakfast and Lunch Program	\$	1,244,962
244-Carl Perkins	\$	19,459
263-TITLE III, Part A	\$	14,037
287-TIF Grant	\$	895,279
289-Summer School	\$	1,165
420-Indirect Costs	\$	10,846
Total Federal Program Revenues	\$	3,099,273
Total Revenues	\$	28,612,218
Evenences		
Expenses		
Program Services:	¢	15 (04 050
Instruction and Instructional-Related Services	\$	15,694,859
Instructional and School Leadership	\$	1,668,425
Support Services:		
Administrative Support Services	\$	1,658,294
Support Services-Non-Student Based	\$	5,205,758
Support Services-Student (Pupil)	\$	3,642,660
Debt Service	\$	3,969,086
Ancillary Services	\$	163,374
-		
Total Expenses	\$	32,002,456
Change in Net Assets	\$	(3,390,238)
Beginning Net Assets	\$	3,535,489
Ending Net Assets	\$	145,251

Life School Budgetary Comparison For the Period Ending February 28, 2017

Criginal Amended Actual Amount Percent Recenced 1 5740 Other Revenues from Local Sources 60,000 109,427 151,728 1974 2 5750 Octorricolar & Enterprising Activities 621,000 11,184,489 987,7745 445,5 3 Total Local Support 881,000 1.280,916 1.139,472 888,6 4 8810 point for Sources 44,072,922 44,072,922 44,072,922 44,202,009 50% 5 2820 State Program Revenues 47,257,922 44,072,922 44,307,492 50% 6 Total State Program Revenues 52,024,712 48,007,049 24,373,472 50% 7 Federal Program Revenues 51,430,007 5,235,747 30,992,735 58% 10 Total Revenues Distributed by TEA 3,430,007 5,235,747 3,092,723 58% 11 In Instruction 24,388,532 26,161,512 50% 59% 12 12 Instructional Revenues 14,004,013 313 53,233,34 44% 12			Budgeted Amounts			
5740 Other Revenues from Lacal Sources 60,000 109,427 151,728 139% 2 5750 Cocurricular & Enterprising Activities 881,000 1,200,016 1,181,489 987,745 843 3 Total Local Support 881,000 1,200,016 1,181,489 987,745 843 5 5520 State Program Revenues 1,181,489 987,745 843 6 1001 data of School Program Revenues 1,200,016 1,181,489 987,745 845 7 5520 State Program Revenues 47,225,922 443,072,922 242,20,092 50% 6 Total State Program Revenues 47,225,922 443,073,472 50% 50% 7 5202 Faderal Revenues 47,225,922 43,407,449 2,20,094 315 8 5940 Foderal Revenues 52,481,929 55,024,712 28,645 55% 10 Total Revenues 52,481,929 55,024,712 28,645 55% 11 In Instructional Readership 120,951 146,755,12 56% 12 12 Instructional R			Original	Amended	Actual Amounts	Percent Received / Expensed
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State Program Revenues: 4 54.0 Function of the second state of the second state program Revenues Distributed by TEA 35.00 334.127 153.280 46% 5 8520 State Program Revenues 47.252,922 48.072.922 24.220.092 50% 5 8520 State Program Revenues 47.257,922 48.072.922 48.072.922 48.072.922 50% 6 Total State Program Revenues 47.257,922 48.072.922 48.07.049 24.373.472 50% 7 5920 Federal Revenues Distributed Directly from the Federal Gov't 3.436,907 4.284,647 2.203.994 51% 9 Total Revenues 52.461,929 55.024,712 2.86,612,218 52% Expense 11 11 Instruction 24.388,532 2.6,16,1512 14.736,512 56% 13 12 Instructional Resources and Media Services 12.0911 126,064 7.4662 59% 14 21 Instructional Leadership 24.288,532 2.6,16,1512 14.736,512 56% 15 23.5600 Leadership 2.727,876 2.787,514 144.849 51% 15 24.5600 Leadership <	2	5750 Cocurricular & Enterprising Activities	821,000	1,181,489	987,745	84%
4 5807 500 3407.922 24.220.092 50% 5 5820 State Program Revenues Distributed by TEA 3500 334.127 153.380 46% 6 Total State Program Revenues 7 5920 Federal Program Revenues 7 5920 Federal Revenues Distributed by TEA 3.436,907 4.284,647 2.203,994 51% 8 5940 Federal Revenues Distributed Directly from the Federal Cov ⁺ 996,100 1.042,100 895,279 86% 9 Total Federal Revenues 22,488,532 26,161,512 14,786,512 56% 10 Total Revenues 22,488,552 26,161,512 14,786,512 56% 12 12 Instructional Resources and Media Services 120,951 126,064 74,662 59% 13 Curriculum Development & Instructional Staff Development 1.50,855 1.61,0132 14,786,512 56% 14 21 Instructional Leadership 272,767 2,783,241 1.41,4491 51% 15 23 School Leadership 32,775,77 27,83,404 255,934 46% 14 <td>3</td> <td>Total Local Support</td> <td>881,000</td> <td>1,290,916</td> <td>1,139,472</td> <td>88%</td>	3	Total Local Support	881,000	1,290,916	1,139,472	88%
4 5807 500 3407.922 24.220.092 50% 5 5820 State Program Revenues Distributed by TEA 3500 334.127 153.380 46% 6 Total State Program Revenues 7 5920 Federal Program Revenues 7 5920 Federal Revenues Distributed by TEA 3.436,907 4.284,647 2.203,994 51% 8 5940 Federal Revenues Distributed Directly from the Federal Cov ⁺ 996,100 1.042,100 895,279 86% 9 Total Federal Revenues 22,488,532 26,161,512 14,786,512 56% 10 Total Revenues 22,488,552 26,161,512 14,786,512 56% 12 12 Instructional Resources and Media Services 120,951 126,064 74,662 59% 13 Curriculum Development & Instructional Staff Development 1.50,855 1.61,0132 14,786,512 56% 14 21 Instructional Leadership 272,767 2,783,241 1.41,4491 51% 15 23 School Leadership 32,775,77 27,83,404 255,934 46% 14 <td>St</td> <td>ate Program Revenues:</td> <td></td> <td></td> <td></td> <td></td>	St	ate Program Revenues:				
5 5820 State Program Revenues 35,000 334,127 153,380 46% 6 Total State Program Revenues 47,257,922 48,407,049 24,373,472 50% Federal Program Revenues 47,257,922 48,407,049 24,373,472 50% Federal Program Revenues 54,000 1,042,100 895,279 86% 9 Total Federal Program Revenues 52,481,929 55,024,712 28,612,218 52% Expenses 11 11 Instruction 24,388,532 26,616,1512 14,736,512 56% 12 12 Instructional Resources and Media Services 120,951 126,064 74,662 59% 13 13 Curiculum Development finstructional Staff Development 1503,355 1,610,388 885,685 55% 14 21 Instructional Leadership 2,727,876 2,783,41 1,414,491 51% 15 23 School Leadership 2,727,876 2,783,43 1,414,491 51% 15 31 Guidance, Counseling, & Evaluation Services 1,948,651 1,223,873 73%		•	47,222,922	48,072,922	24,220,092	50%
6 Total State Program Revenues 47,257,922 48,407,049 24,373,472 50% 7 5920 Federal Revenues Distributed by TEA 3,436,6907 4,284,647 2,203,994 51% 8 5940 Federal Revenues Distributed Directly from the Federal Govt 906,100 1,042,100 895,279 86% 9 Total Federal Revenues 52,267,47 3,099,273 58% 10 Total Federal Revenues 52,481,929 55,024,712 28,612,218 52% Expenses 120,951 126,064 74,662 59% 13 13 Curriculum Development & Instructional Staff Development 1,503,855 1,610,388 883,685 55% 14 21 Instructional Resources and Media Services 1,194,665 1,223,873 730,406 60% 15 23 School Leadership 513,205 548,804 253,207 59% 16 31 Guidance, Counseling, & Evaluation Services 1,24,265 2,25,077 59% 23 50,385 75% 17 31 Heith Services 2,246,565 2,258,765 1,342,755 59% 18 34 Student (Putjt) Tran	5	5820 State Program Revenues Distributed by TEA	35,000	334,127	153,380	46%
7 5920 Federal Revenues Distributed Directly from the Federal Gov't 3,436,907 4,234,647 2,203,994 51% 8 5940 Federal Revenues Distributed Directly from the Federal Gov't 906,100 1,042,100 895,279 86% 9 Total Federal Revenues 52,481,929 55,024,712 28,612,218 52% Expenses 11 11 Instruction 24,388,532 26,161,512 14,736,512 56% 12 12 Instructional Resources and Media Services 120,951 126,064 74,662 59% 13 13 Curriculum Development & Instructional Staff Development 1,503,855 1,610,388 883,685 55% 14 21 Instructional Leadership 2,727,876 2,783,241 1,414,491 51% 15 23 School Leadership 2,727,876 2,783,241 1,414,491 51% 15 31 Guidance, Counseling, & Evaluation Services 4,224,669 222,070 59% 13 31 Guidance, Counseling, & Evaluation Services 1,194,865 1,223,873 730,406 60% 14 14,194,1947 51% 224,6655 2,286,755	6		47,257,922	48,407,049	24,373,472	50%
7 5920 Federal Revenues Distributed Directly from the Federal Gov't 3,436,907 4,234,647 2,203,994 51% 8 5940 Federal Revenues Distributed Directly from the Federal Gov't 906,100 1,042,100 895,279 86% 9 Total Federal Revenues 52,481,929 55,024,712 28,612,218 52% Expenses 11 11 Instruction 24,388,532 26,161,512 14,736,512 56% 12 12 Instructional Resources and Media Services 120,951 126,064 74,662 59% 13 13 Curriculum Development & Instructional Staff Development 1,503,855 1,610,388 883,685 55% 14 21 Instructional Leadership 2,727,876 2,783,241 1,414,491 51% 15 23 School Leadership 2,727,876 2,783,241 1,414,491 51% 15 31 Guidance, Counseling, & Evaluation Services 4,224,669 222,070 59% 13 31 Guidance, Counseling, & Evaluation Services 1,194,865 1,223,873 730,406 60% 14 14,194,1947 51% 224,6655 2,286,755	Fe	ederal Program Revenues:				
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9 Total Federal Program Revenues 4,343,007 5,326,747 3,099,273 58% 10 Total Revenues 52,481,929 55,024,712 28,612,218 52% Expenses 11 11 Instruction 24,388,532 26,161,512 14,736,512 56% 12 12 Instructional Resources and Media Services 120,951 126,064 74,662 59% 13 13 Curriculum Development & Instructional Staff Development 1,503,855 1,610,388 888,685 55% 14 21 Instructional Resources 120,951 126,064 74,662 59% 13 13 Curriculum Development & Instructional Staff Development 1,503,855 1,610,388 883,685 55% 14 Instructional Leadership 513,205 548,804 253,973 730,406 60% 13 Guiance, Counseling, & Evaluation Services 1,194,865 1,228,73 730,406 60% 14 General Administration 3,3246,61 3,238,23 26,885 75% 24 51 Delnth Maintenance & Operations	8	5940 Federal Revenues Distributed Directly from the Federal Gov't	906,100	1,042,100	895,279	86%
Expenses 1 1 Instruction 24,388,532 26,161,512 14,736,512 56% 12 12 Instructional Resources and Media Services 120,951 126,064 74,662 59% 13 13 Curriculum Development & Instructional Staff Development 1,503,855 1,610,388 883,685 55% 14 21 Instructional Leadership 513,205 548,804 253,934 46% 15 23 School Leadership 2,727,876 2,785,241 1,414,491 51% 16 31 Guidance, Counseling, & Evaluation Services 1,194,865 1,222,873 730,406 60% 17 33 Health Services 2,240,565 2,258,765 1,342,755 59% 13 35 Food Services 2,146,616 2,713,58 1,200,507 47% 14 General Administration 3,346,611 3,488,294 1,658,294 4,68% 25 51 Plant Maintenance & Operations 7,867,860 7,884,826 3,764,208 48%	9		4,343,007	5,326,747	3,099,273	58%
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11 11 Instruction 24,388,532 26,161,512 14,736,512 56% 12 12 Instructional Resources and Media Services 120,951 126,064 74,662 59% 13 13 Curriculum Development & Instructional Staff Development 1,503,855 1,610,388 883,685 55% 14 21 Instructional Leadership 513,205 548,804 253,934 46% 15 23 School Leadership 2,727,876 2,783,241 1,414,491 51% 16 31 Guidance, Counseling, & Evaluation Services 1,194,865 1,223,873 730,406 60% 17 33 Health Services 2,246,565 2,258,765 1,342,755 59% 18 34 Student (Pupil) Transportation 3,346,611 3,488,294 1,658,294 48% 20 55 Structure (Pupil) Francurricular Activities 2,134,401 27%,560 7,848,204 1,658,294 48% 21 41 General Administration 3,346,611 3,488,294 1,658,294 48% 23 Szeurity & Moniroing Services	E	xpenses				
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1313Curriculum Development & Instructional Staff Development1,503,8551,610,388883,68555%1421Instructional Leadership513,205548,804223,93446%1523School Leadership2,727,8762,783,2411,414,49151%1631Guidance, Counseling, & Evaluation Services1,194,8651,223,873730,40660%1733Health Services422,050424,689252,60759%1834Student (Pupil) Transportation35,22335,22326,38575%1935Food Services2,134,6162,771,3581,290,50747%2036Cocurricular/Extracurricular Activities2,134,6162,771,3581,290,50747%2141General Administration3,346,6113,488,2941,658,29448%2352Security & Monitoring Services1,788,1661,870,766832,05444%2453Data Processing Services1,788,1661,870,766832,05444%2561Community Service18,52919,3414312%2671Debt Service7,725,2275,122,3773,969,08677%2781Fundraising412,447425,847162,94338%28Total Expenses57,615,47757,924,26732,002,45655%29Gain on Insurance Recovery/Sale of Equipment0000% <tr <td="">0</tr>	12	12 Instructional Resources and Media Services				59%
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15 23 School Leadership 2,727,876 2,783,241 1,414,491 51% 16 31 Guidance, Counseling, & Evaluation Services 1,194,865 1,223,873 730,406 60% 17 33 Health Services 1,194,865 1,223,873 730,406 60% 18 34 Student (Pupil) Transportation 35,223 35,223 26,385 75% 19 35 Food Services 2,246,565 2,258,765 1,342,755 59% 20 36 Courricular/Extracurricular Activities 2,134,616 2,771,358 1,290,507 47% 21 41 General Administration 3,346,611 3,488,294 1,658,294 48% 23 52 Scurity & Monitoring Services 1,168,899 1,168,899 609,496 52% 24 53 Data Processing Services 1,788,166 1,870,766 832,054 44% 25 61 Community Service 7,725,227 5,122,377 3,969,086 77% 24 53 Data Processing Services 1,785,166 1,870,766 832,054<	14				253,934	46%
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17 33 Health Services 422,050 424,689 252,607 59% 18 34 Student (Pupil) Transportation 35,223 35,223 26,385 75% 19 35 Food Services 2,246,565 2,258,765 1,342,755 59% 20 36 Cocurricular/Extracurricular Activities 2,134,616 2,771,358 1,290,507 47% 21 41 General Administration 3,346,611 3,488,294 1,658,294 48% 22 51 Plant Maintenance & Operations 7,867,860 7,884,826 3,764,208 48% 23 52 Security & Monitoring Services 1,168,899 1,168,899 609,496 52% 24 53 Data Processing Services 1,788,166 1,870,766 832,054 44% 25 61 Community Service 18,529 19,341 431 2% 26 71 Debt Service 77,725,227 5,122,377 3,960,9086 77% 27 81 Fundraising 412,447 425,847 162,943 38%	16	31 Guidance, Counseling, & Evaluation Services	1,194,865	1,223,873	730,406	60%
19 35 Food Services 2,246,565 2,258,765 1,342,755 59% 20 36 Cocurricular/Extracurricular Activities 2,134,616 2,771,358 1,290,507 47% 21 41 General Administration 3,346,611 3,488,294 1,658,294 48% 22 51 Plant Maintenance & Operations 7,867,860 7,884,826 3,764,208 48% 23 52 Security & Monitoring Services 1,168,899 1,168,899 609,496 52% 24 53 Data Processing Services 1,788,166 1,870,766 832,054 44% 25 61 Community Service 1,788,166 1,870,776 832,054 44% 26 71 Debt Service 7,725,227 5,122,377 3,969,086 77% 27 81 Fundraising 412,447 425,847 162,943 38% 28 Total Expenses 57,615,477 57,924,267 32,002,456 55% 30 Change in Net Assets (5,133,548) (2,899,554) (3,390,238) 31 Net Asse	17	-	422,050	424,689	252,607	59%
20 36 Cocurricular/Extracurricular Activities 2,134,616 2,771,358 1,290,507 47% 21 41 General Administration 3,346,611 3,488,294 1,658,294 48% 22 51 Plant Maintenance & Operations 7,867,860 7,884,826 3,764,208 48% 23 52 Security & Monitoring Services 1,168,899 1,168,899 609,496 52% 24 53 Data Processing Services 1,788,166 1,870,766 832,054 44% 25 61 Community Service 1,8529 19,341 431 2% 26 71 Debt Service 7,725,227 5,122,377 3,969,086 77% 27 81 Fundraising 412,447 425,847 162,943 38% 28 Total Expenses 57,615,477 57,924,267 32,002,456 55% 30 Change in Net Assets (5,133,548) (2,899,554) (3,390,238) 3 31 Net Assets, Beginning of Year 3,535,489 3,535,489 3,535,489 3,535,489 3,535,489	18	34 Student (Pupil) Transportation	35,223	35,223	26,385	75%
21 41 General Administration 3,346,611 3,488,294 1,658,294 48% 22 51 Plant Maintenance & Operations 7,867,860 7,884,826 3,764,208 48% 23 52 Security & Monitoring Services 1,168,899 1,168,899 609,496 52% 24 53 Data Processing Services 1,788,166 1,870,766 832,054 44% 25 61 Community Service 18,529 19,341 431 2% 26 71 Debt Service 7,725,227 5,122,377 3,969,086 77% 27 81 Fundraising 412,447 425,847 162,943 38% 28 Total Expenses 57,615,477 57,924,267 32,002,456 55% 53 Gains and (Losses) 2 6 0 0 0 29 Gain on Insurance Recovery/Sale of Equipment 0 0 0 0 0 30 Change in Net Assets (5,133,548) (2,899,554) (3,390,238) 31 31 Net Assets, Beginning of Year 3,535,489 3,535,489 3,535,489 3,535,489 3,535,489 3,535,489 </td <td>19</td> <td>35 Food Services</td> <td>2,246,565</td> <td>2,258,765</td> <td>1,342,755</td> <td>59%</td>	19	35 Food Services	2,246,565	2,258,765	1,342,755	59%
22 51 Plant Maintenance & Operations 7,867,860 7,884,826 3,764,208 48% 23 52 Security & Monitoring Services 1,168,899 1,168,899 609,496 52% 24 53 Data Processing Services 1,788,166 1,870,766 832,054 44% 25 61 Community Service 18,529 19,341 431 2% 26 71 Debt Service 7,725,227 5,122,377 3,969,086 77% 27 81 Fundraising 412,447 425,847 162,943 38% 28 Total Expenses 57,615,477 57,924,267 32,002,456 55% 29 Gain on Insurance Recovery/Sale of Equipment 0 0 0 0% 30 Change in Net Assets (5,133,548) (2,899,554) (3,390,238) 3,535,489 31 Net Assets, Beginning of Year 3,535,489 3,535,489 3,535,489 3,535,489	20	36 Cocurricular/Extracurricular Activities	2,134,616	2,771,358	1,290,507	47%
23 52 Security & Monitoring Services 1,168,899 1,168,899 609,496 52% 24 53 Data Processing Services 1,788,166 1,870,766 832,054 44% 25 61 Community Service 18,529 19,341 431 2% 26 71 Debt Service 7,725,227 5,122,377 3,969,086 77% 27 81 Fundraising 412,447 425,847 162,943 38% 28 Total Expenses 57,615,477 57,924,267 32,002,456 55% 29 Gain on Insurance Recovery/Sale of Equipment 0 0 0 0% 30 Change in Net Assets (5,133,548) (2,899,554) (3,390,238) 3,535,489 31 Net Assets, Beginning of Year 3,535,489 3,535,489 3,535,489 3,535,489	21	41 General Administration	3,346,611	3,488,294	1,658,294	48%
2453 Data Processing Services1,788,1661,870,766832,05444%2561 Community Service18,52919,3414312%2671 Debt Service7,725,2275,122,3773,969,08677%2781 Fundraising412,447425,847162,94338%28 Total Expenses57,615,47757,924,26732,002,45655%29Gain on Insurance Recovery/Sale of Equipment000%30 Change in Net Assets(5,133,548)(2,899,554)(3,390,238)31 Net Assets, Beginning of Year3,535,4893,535,4893,535,489	22	51 Plant Maintenance & Operations	7,867,860	7,884,826	3,764,208	48%
25 61 Community Service 18,529 19,341 431 2% 26 71 Debt Service 7,725,227 5,122,377 3,969,086 77% 27 81 Fundraising 412,447 425,847 162,943 38% 28 Total Expenses 57,615,477 57,924,267 32,002,456 55% Gains and (Losses) 29 Gain on Insurance Recovery/Sale of Equipment 0 0 0 0% 30 Change in Net Assets 65,133,548) (2,899,554) (3,390,238) 3,535,489 31 Net Assets, Beginning of Year 3,535,489 3,535,489 3,535,489 3,535,489	23	52 Security & Monitoring Services	1,168,899	1,168,899	609,496	52%
26 71 Debt Service 7,725,227 5,122,377 3,969,086 77% 27 81 Fundraising 412,447 425,847 162,943 38% 28 Total Expenses 57,615,477 57,924,267 32,002,456 55% Gains and (Losses) 29 Gain on Insurance Recovery/Sale of Equipment 0 0 0 0% 30 Change in Net Assets (5,133,548) (2,899,554) (3,390,238) 3,535,489 3,535,489 31 Net Assets, Beginning of Year 3,535,489 3,535,489 3,535,489 3,535,489	24	53 Data Processing Services	1,788,166	1,870,766	832,054	44%
27 81 Fundraising 412,447 425,847 162,943 38% 28 Total Expenses 57,615,477 57,924,267 32,002,456 55% Gains and (Losses) 0 0 0 0% 29 Gain on Insurance Recovery/Sale of Equipment 0 0 0% 30 Change in Net Assets 6(5,133,548) (2,899,554) (3,390,238) 31 Net Assets, Beginning of Year 3,535,489 3,535,489 3,535,489	25	61 Community Service	18,529	19,341	431	2%
28 Total Expenses 57,615,477 57,924,267 32,002,456 55% Gains and (Losses) 0 0 0 0% 29 Gain on Insurance Recovery/Sale of Equipment 0 0 0 0% 30 Change in Net Assets (5,133,548) (2,899,554) (3,390,238) 31 Net Assets, Beginning of Year 3,535,489 3,535,489 3,535,489	26	71 Debt Service	7,725,227	5,122,377	3,969,086	77%
Gains and (Losses)29Gain on Insurance Recovery/Sale of Equipment000%30Change in Net Assets(5,133,548)(2,899,554)(3,390,238)31Net Assets, Beginning of Year3,535,4893,535,4893,535,489	27	81 Fundraising	412,447	425,847	162,943	38%
29Gain on Insurance Recovery/Sale of Equipment0000%30Change in Net Assets(5,133,548)(2,899,554)(3,390,238)31Net Assets, Beginning of Year3,535,4893,535,4893,535,489	28 T	otal Expenses	57,615,477	57,924,267	32,002,456	55%
30 Change in Net Assets (5,133,548) (2,899,554) (3,390,238) 31 Net Assets, Beginning of Year 3,535,489 3,535,489 3,535,489	G	ains and (Losses)				
31 Net Assets, Beginning of Year 3,535,489 3,535,489 3,535,489	29	Gain on Insurance Recovery/Sale of Equipment	0	0	0	0%
	30 C	hange in Net Assets	(5,133,548)	(2,899,554)	(3,390,238)	
32 Net Assets, End of Year (1,598,059) 635,934 145,251	31 N	et Assets, Beginning of Year	3,535,489	3,535,489	3,535,489	
	32 N	et Assets, End of Year	(1,598,059)	635,934	145,251	

Life School Cash on Hand Report For The Month Ended February 28, 2017

1 Operating cash available	\$ 13,262,773
2 Total operating expenses	\$ 32,002,456
3 Minus interest expense	\$ 3,969,086
4 Minus payroll accrual	\$ 2,428,471
5 Minus depreciation	\$ 1,679,809
6 Revised operating expenses	\$ 23,925,091
7 Divided by days	180
8 Expenses per day	\$ 132,917

9 Operating cash divided by daily expense

99.78 days of cash on hand