

East Brewton, City of, AL

- 1 City of East Brewton, Alabama, General Obligation Warrants, Series 2016, \$735,000, Dated: December 21, 2016
- 2 City of East Brewton, Alabama, General Obligation Warrants, Series 2012, \$1,305,000, Dated: November 1, 2012

City Financial Information

Series 2016, 2012

Revenues and Expenditures

Fiscal Year Ended September 30,

2016

Revenues

Taxes	932,415
Licenses and Permits	146,303
Fines and forfeitures	75,835
Garbage fees	377,351
Rentals	6,800
Interest	725
Other	159,223
Total revenues	1,698,652

Expenditures

Current:	
General government	498,216
Public safety	612,941
Public works	421,565
Debt Service:	
Capital Outlay	106,513
Principal	138,025
Interest	31,236
Total Expenditures	1,861,725

Excess of Revenues Over (Under)

Expenditures	-163,073
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Other Financial Sources (Uses)

Bond issuance expenses	
Proceeds from issuance of long-term debt	150,000
Proceeds from insurance	
Transfers to other funds	-12,016
Transfers from other funds	12,016
Total other financial sources (uses)	150,000

Net change in Fund Balances	-13,073
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Fund balances at beginning of year	116,769
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Fund Balances at End of Year	103,696
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Series 2016, 2012

Assessed Value of All Taxable Property Located in the City

Fiscal Year Ended <u>September 30</u>	Real and Personal Property <u>(Net Assessments)</u>	Motor Vehicles <u>(Net Assessments)</u>	<u>Total</u>
2016	<u>9,518,860</u>	<u>2,102,209.16</u>	<u>11,621,069.16</u>

Series 2016, 2012

Ad Valorem Tax Receipts

Fiscal Year Ended <u>September 30</u>	Real and Personal Property <u>Tax Receipts</u>	Motor Vehicles <u>Tax Receipts</u>	<u>Total</u>
2016	<u>103,151.23</u>	<u>53,194.87</u>	<u>156,346.10</u>

Series 2016, 2012

Millage Rates on Taxable Property in the City

Fiscal Year Ended September 30, 2016

	<u>Mills</u>
The City	<u>12</u>
State of Alabama	<u>6.5</u>
Escambia County	<u>28.5</u>
Total	<u>47</u>

Series 2016, 2012

General Sales and Use Taxes Received by the City

Fiscal Year Ended <u>September 30</u>	<u>Amount Received</u>
2016	<u>634,163.93</u>