

CONTINUING DISCLOSURE REPORT
FOR FISCAL YEAR ENDED JUNE 30, 2016



CARPINTERIA
UNIFIED SCHOOL DISTRICT

1. 2014 General Obligation Refunding Bonds
2. Election of 2014 General Obligation Bonds, Series A

March 27, 2017

Prepared by:

PiperJaffray

2321 Rosecrans Avenue, Suite 3200

El Segundo, CA 90245

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Outstanding District Indebtedness

The District's outstanding indebtedness information is contained in the Audited Financial Statements for the fiscal year ended June 30, 2016, attached hereto as Appendix A.

Summary of Financial Information on Revenues, Expenditures and Fund Balances for the District's General Fund Reflecting Adopted Budget for the Current Fiscal Year

The District's financial information is contained in the Audited Financial Statements for the fiscal year ended June 30, 2016 and Adopted Budget for fiscal year 2016-17, attached hereto as Appendix A and Appendix B, respectively.

State Funding Received by the District for the Last Completed Fiscal Year

Information relating to State funding received by the District is contained in the audited financial statements for the fiscal year ended June 30, 2016, attached hereto as Appendix A.

Average Daily Attendance of the District for the Last Completed Fiscal Year

<u>Fiscal Year</u>	<u>Average Daily Attendance (1)</u>
2015-16	2,137

Note: (1) The Average Daily Attendance is rounded to the nearest whole number.

Source: The District.

Assessed Valuation for the Current Fiscal Year

<u>Fiscal Year</u>	<u>Secured</u>	<u>Utility</u>	<u>Unsecured</u>	<u>Total</u>
2016-17	\$5,805,662,038	\$346,041	\$162,247,588	\$5,974,255,667

Source: California Municipal Statistics, Inc.

Largest 2016-17 Local Secured Taxpayers

	<u>Property Owner</u>	<u>Primary Land Use</u>	<u>2016-17 Assessed Valuation</u>	<u>% of Total (1)</u>
1	Calprop I-V LLC	Residential	\$87,947,309	1.51%
2	Renker Family Trust	Residential	40,649,823	0.7
3	Montecito Land Trust	Residential	35,150,304	0.61
4	Qad Ortega Hill LLC	Office Building	33,881,626	0.58
5	Victor William and Susan Marie Schaff	Commercial and Industrial	33,174,415	0.57
6	Vanwingerden Family Trust	Agricultural/Rural	31,049,295	0.53
7	Triple Trust	Residential	30,438,794	0.52
8	Wamdara Inc.	Residential	28,866,543	0.5
9	Carpinteria-Sandyland Cove LLC	Residential	27,074,784	0.47
10	6303 Carpinteria Avenue LLC	Office Building	25,381,250	0.44
11	375 LR LLC	Residential	25,166,085	0.43
12	GGG Investments LLC	Residential	24,406,505	0.42
13	G6 Hospitality Property LLC	Hotel	22,988,931	0.4
14	Carpinteria Valley Farms	Residential	22,758,604	0.39
15	George Joseph	Residential	22,478,911	0.39
16	Circle G LLC	Agricultural/Rural	22,412,226	0.39
17	McMahan Family Trust	Residential	22,069,254	0.38
18	Venoco Inc.	Oil & Gas	21,989,597	0.38
19	Sorkin-Lloyd Revocable Trust	Residential	21,858,583	0.38
20	Ludwig/Kapustay Community Property Trust	Residential	<u>20,024,817</u>	<u>0.34</u>
			\$599,767,656	10.33%

(1) 2016-17 Local Secured Assessed Valuation: \$5,805,662,038

Source: California Municipal Statistics, Inc.

Secured Tax Charges and Delinquencies for the Current Fiscal Year

The Board of Supervisors of the County has approved the implementation of the Teeter Plan. Under the Teeter Plan, the County apportions secured property taxes on an accrual basis when due (irrespective of actual collections) to local political subdivisions for which each the County acts as the tax-levying or tax-collecting agency. The ad valorem property tax to be levied by the County to pay the principal of and interest on the Bonds will be subject to the Teeter Plan, beginning in the first year of such levy. The District will receive 100% of the ad valorem property tax levied to pay the Bonds irrespective of actual delinquencies in the collection of the tax by the County.

Audited Financial Statements

The Audited Financial Statements for the fiscal year ended June 30, 2016 are attached hereto as Appendix A.

Adopted Budget

The Adopted Budget for the fiscal year 2016-17 is attached hereto as Appendix B.

This Annual Report is provided solely pursuant to the District's Continuing Disclosure Agreements in connection with the above referenced financings. The filing of this Annual Report does not constitute or imply any representation (i) that all of the information provided is material to investors, (ii) regarding any other financial, operating or other information about the District or the above referenced financings, or (iii) that no changes, circumstances or events have occurred since the end of the fiscal year to which this Annual Report relates (other than as contained in this Annual Report), or any other date specified with respect to any of the information contained in this Annual Report, or that no other information exists, which may have a bearing on the security for the above referenced financings or an investor's decision to buy, sell, or hold the above referenced financings.

No statement in this Annual Report should be construed as a prediction or representation about future financial performance of the District. Some of information obtained through third party sources, are believed by the District to be reliable, but has not been independently verified by the District and is not guaranteed as to accuracy by the District. There can be no assurance as to the accuracy of such information and inquiries concerning the scope and methodology of procedures carried out to complete such information should be directed to the third party providers.

Dated: March 27, 2017

CARPINTERIA UNIFIED SCHOOL DISTRICT

Appendix A – Audited Financial Statements

**CARPINTERIA UNIFIED SCHOOL DISTRICT
OF SANTA BARBARA COUNTY
CARPINTERIA, CALIFORNIA**

**AUDIT REPORT
June 30, 2016**

CARPINTERIA UNIFIED SCHOOL DISTRICT
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FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

Board of Trustees
Carpinteria Unified School District
Carpinteria, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information for the Carpinteria Unified School District (District) as of and for the fiscal year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States and the *2015-2016 Guide for Annual Audits of California K-12 Local Educational Agencies and State Compliance Reporting* published by the California Education Audit Appeals Panel. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Carpinteria Unified School District, as of June 30, 2016, and the respective changes in financial position and cash flows where applicable thereof, for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 15, the budgetary information on pages 57 through 59, the schedule of funding progress for postemployment benefits other than pensions on page 60, the schedule of proportionate share of net liability on pages 61 and 62, and the schedule of pension contributions on pages 63 and 64, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the Carpinteria Unified School District's basic financial statements. The accompanying combining and individual fund financial statements and schedules, financial, and statistical information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Carpinteria Unified School District. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administration Requirements, Cost Principles and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements of the Carpinteria Unified School District.

The combining and individual fund financial statements and schedules, financial, and statistical information, listed in the table of contents, including the Schedule of Expenditures of Federal Awards are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 13, 2016, on our consideration of the Carpinteria Unified School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Moss, Remy & Haugheim LLP

Santa Maria, California
December 13, 2016

**Carpinteria Unified School District
Management's Discussion and Analysis (Unaudited)
For the year ended June 30, 2016**

An overview of the Carpinteria Unified School District's financial activities for the fiscal year ended June 30, 2016 is provided in this discussion and analysis of the District's financial performance.

This Management Discussion and Analysis (MD&A) should be read in conjunction with the District's financial statements (including notes and supplementary information).

The comprehensive financial statements reflect the requirements of Governmental Accounting Standards Board Statement No. 34 *Basic Financial Statements – And Management's Discussion and Analysis – for State and Local Governments*. The additional financial statements required – the Statement of Net Position and the Statement of Activities are presented for the fiscal year ending June 30, 2016.

OVERVIEW OF THE FINANCIAL STATEMENTS

The full annual financial report is a product of three separate parts: the basic financial statements, supplementary information, and this section, Management Discussion and Analysis. The three sections together provide a comprehensive overview of the District. The basic financial statements are comprised of two types of statements that present financial information from different perspectives: District-wide and by funds.

District-wide financial statements, which comprise the first two statements, provide both short-term and long-term information about the District's overall financial position.

Individual parts of the District, which are reported as fund financial statements, focus on reporting the District's operations in more detail. These fund financial statements comprise the remaining statements.

- Basic services funding (i.e., regular and special education) is described in the governmental funds statements. These statements include short-term financing and balances remaining for future spending.
- Enterprise funds, which report the services provided by the District for which costs are primarily financed by fees.
- Financial relationships, for which the District acts solely as an agent or trustee, for the benefit of others to whom the resources belong, are presented in the fiduciary fund statements.

Notes to the financial statements, which are included in the financial statements, provide more detailed data and explain some of the information in the statements. The required supplementary information section provides further explanations and provides additional support for the financial statements. A comparison of the District's budget for the year is included.

District-wide Statements

The District as a whole is reported in the District-wide financial statements, and uses accounting methods similar to those used by companies in the private sector. All of the District's assets and liabilities are included in the Statement of Net Position. This Statement disclose information as follows:

- Increases or decreases in the net position of the District over time are indicators of whether its financial position is improving or deteriorating, respectively.
- Additional non-financial factors such as the condition of school buildings and other facilities, and changes in the funding resources of the District need to be considered in assessing the overall health of the District.

The Statement of Activities reports all of the current year's revenues and expenses regardless of when cash is received or paid.

In the Statement of Net Position and the Statement of Activities, the District's activities are categorized as follows:

- **Governmental activities:**

The basic services provided by the District, such as regular and special education, administration, and transportation are included here. Property taxes and funding from various state, federal and private resources finance most of these activities.

- **Business-type activities:**

The District operates fee-based early childhood education programs. Costs of services are covered by fees supplemented by foundation grants for scholarships.

Fund Financial Statements

More detailed information about the District's most significant funds - not the District as a whole - is provided in the fund financial statements. Funds are the accounting device the District uses to keep track of specific sources of funding and spending on particular programs:

- Some funds are required by bond covenants and by state law.
- Other funds are established by the District to control and manage money for particular purposes (such as repaying its long-term debts). Other funds may also account for expenditure of certain revenues (such as federal grants).

The District has three kinds of funds:

Governmental funds:

Most of the District's basic services are included in governmental funds, which generally focus on:

- How cash and other financial assets can readily be converted to cash flows (in and out).
- The balances remaining at year-end that are available for spending.

A detailed short-term view is provided by the governmental fund statements. These help determine whether there are more or fewer financial resources that can be spent in the near future for financing the District's financial programs. Because this information does not encompass the additional long-term focus of the District-wide statements, additional information is provided at the bottom of the governmental fund statements that explains the differences (or relationships) between them.

Proprietary funds:

The District uses an enterprise fund to account for the activities of its fee-based early childhood education programs and an internal service fund to account for insurance premiums charged through payroll and remitted to SISC, the health insurance Joint Powers Authority.

Fiduciary funds:

For assets that belong to others, such as the Associated Students Body Funds, the District acts as the trustee, or fiduciary. The District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. A separate statement of fiduciary net assets and a statement of changes in fiduciary net assets report the District's fiduciary activities. These activities are excluded from the District-wide financial statements, as the assets cannot be used by the District to finance its operations.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

Net Position

Table A – Net Position

Net Position							
	Governmental Activities		Business-type Activities		Total School District		Total Percentage Change
	2015	2016	2015	2016	2015	2016	2015-2016
Current and other assets	\$ 10,172,019	\$ 33,295,047	\$ 13,248	\$ 12,390	\$ 10,185,267	\$ 33,307,437	227.02%
Capital assets, net	\$ 24,422,464	\$ 25,400,156			\$ 24,422,464	25,400,156	4.00%
Total Assets	\$ 34,594,483	\$ 58,695,203	\$ 13,248	\$ 12,390	\$ 34,607,731	\$ 58,707,593	69.64%
Pensions	1,441,400	3,401,974	46,391	127,045	1,487,791	3,529,019	137.20%
Deferred charge on refunding	1,289,590	1,192,223	-	-	1,289,590	1,192,223	-7.55%
Total Deferred outflows of resources	\$ 2,730,990	\$ 4,594,197	\$ 46,391	\$ 127,045	\$ 2,777,381	\$ 4,721,242	69.99%
Other liabilities	1,517,857	4,690,992	13,248	12,390	1,531,105	4,703,382	207.19%
OPEB Liability	-	84,441	-	-	-	84,441	0.00%
Bonds Payable	10,025,000	26,835,000	-	-	10,025,000	26,835,000	167.68%
Bond Premium	1,622,134	3,101,445	-	-	1,622,134	3,101,445	91.20%
Compensated absences payable	317,035	263,394	-	-	317,035	263,394	-16.92%
Capital Lease Payable	-	233,237	-	-	-	233,237	0.00%
Net pension liability	16,198,163	21,137,783	517,200	789,378	16,715,363	21,927,161	31.18%
Total Liabilities	\$ 29,680,189	\$ 56,346,292	\$ 530,448	\$ 801,768	\$ 30,210,637	\$ 57,148,060	89.17%
Pensions	4,519,020	2,060,626	145,127	76,953	4,664,147	2,137,579	-54.17%
Total Deferred inflows of resources	\$ 4,519,020	\$ 2,060,626	\$ 145,127	\$ 76,953	\$ 4,664,147	\$ 2,137,579	
Net Position	\$ 3,126,264	\$ 4,882,482	\$ (615,936)	\$ (739,286)	\$ 2,510,328	\$ 4,143,196	65.05%
Invested in capital assets							
net of related debt	\$ 14,739,597	\$ 14,070,291	\$ -	\$ -	\$ 14,739,597	\$ 14,070,291	-4.54%
Restricted	2,754,714	6,732,133	-		2,754,714	6,732,133	144.39%
Unrestricted	(14,368,047)	(15,919,942)	(615,936)	(739,286)	(14,983,983)	(16,659,228)	11.18%
Total Net Position	\$ 3,126,264	\$ 4,882,482	\$ (615,936)	\$ (739,286)	\$ 2,510,328	\$ 4,143,196	65.05%

Note: Totals may not add due to rounding

The District's combined net position increased by \$1,632,868 or 65% of the balance on June 30, 2015. This increase is almost entirely the result of implementing Governmental Standards Accounting Board Statements No. 68 (GASB 68) and No. 71 which require the District to report its share of pension liability and expenses related to the State Teachers Retirement System (CalSTRS) and the California Public Employees Retirement System (CalPERS). Details of the changes are described below:

Overall, current and other assets increased by 227.02% or \$23,122,170. This increase is due to the higher levels of cash and cash equivalents held at the Santa Barbara County Treasury.

Net capital assets increased by \$977,692 which includes depreciation expense of \$1,009,278. This increase was offset by net additions to capital assets of \$1,986,970. These additions included purchases of miscellaneous equipment, land improvements and minor building renovations, and construction in progress.

Deferred outflows of resources consist of pensions and the deferred charge on refunding. The deferred outflows of resources for pensions were reported for the first time in fiscal year 2014-15 as a result of implementing GASB No. 68. The deferred outflows of resources represent actual contributions made by the District for 2015-16 which will not be recognized by CalSTRS and CalPERS until fiscal 2016-17.

Other liabilities consist of accounts payable, unearned revenue, interest payable, and the current portion of long-term debt. These balances change from year to year due to timing of payments. The overall balance increased by \$3,172,277. The major portion of this increase is the result of an increase in accounts payable. Additionally, there was accrued interest on the general obligation bonds as of June 30, 2016 due to issuance of Series A bonds from Measure U.

Long-term debt consists of liabilities for the general obligation bonds and related premium, compensated absences and the District's share of the CalSTRS and CalPERS net pension liability. The most significant change is the reporting of the District's share of the CalSTRS and CalPERS net pension liability of \$21,137,783 as required by GASB 68. The changes in the general obligation bond occurred because of scheduled principal payments of \$610,000. There was no significant change in the liability for compensated absences.

Deferred inflows related to the pension plans represent the net difference between the projected and actual earnings on pension plan investments as reported by CalSTRS and CalPERS.

Table B – Statement of Activities

	Statement of Activities						Total Percentage Change
	Governmental Activities		Business-type Activities		Total School District		
	2015	2016	2015	2016	2015	2016	
Revenues							
Program revenues							
Charges for Services	\$ 265,332	\$ 242,315	\$ 503,685	\$ 593,029	\$ 769,017	\$ 835,344	8.62%
Operating Grants and Contributions	4,137,495	4,717,997	16,371	15,236	4,153,866	4,733,233	13.95%
General revenues							
Property Taxes and Tax Levies	19,704,878	23,392,488	-	-	19,704,878	23,392,488	18.71%
Federal and State Formula Aid	2,335,795	3,379,034	-	-	2,335,795	3,379,034	44.66%
Other	214,329	257,750	270,421	299,332	484,750	557,082	14.92%
Total Revenues	<u>\$26,657,829</u>	<u>\$ 31,989,584</u>	<u>\$ 790,477</u>	<u>\$ 907,597</u>	<u>\$ 27,448,306</u>	<u>\$ 32,897,181</u>	19.85%
Expenses							
Instruction Related	\$17,022,121	\$ 18,087,326	\$ 794,780	\$ 1,030,947	\$ 17,816,901	\$ 19,118,273	7.30%
Student Support Services	\$ 2,935,647	\$ 3,159,238	-	-	2,935,647	3,159,238	7.62%
Plant Services	3,286,650	3,361,541	-	-	3,286,650	3,361,541	2.28%
Administration	1,748,577	1,794,671	-	-	1,748,577	1,794,671	2.64%
Other	2,197,747	3,830,590	-	-	2,197,747	3,830,590	74.30%
Total Expenses	<u>\$27,190,742</u>	<u>\$ 30,233,366</u>	<u>\$ 794,780</u>	<u>\$ 1,030,947</u>	<u>\$ 27,985,522</u>	<u>\$ 31,264,313</u>	11.72%
Change in Net Position	<u>\$ (532,913)</u>	<u>\$ 1,756,218</u>	<u>\$ (4,303)</u>	<u>\$ (123,350)</u>	<u>\$ (537,216)</u>	<u>\$ 1,632,868</u>	-403.95%

Note: Totals may not add due to rounding

The District's total revenues for fiscal 2016 increased by 19.85% or \$5,448,875. See Table B above. Property taxes are the main source of the District's operating revenues, comprising about 71.11% of total revenues. Another 10.27% of revenues are derived from state and federal aid for specific programs, and the remainder from fees for services, contributions and miscellaneous revenues.

Charges for Services

Charges for services include food services sales and developer fees. These revenues remained essentially unchanged for 2015-16 compared to the previous year.

Operating Grants and Contributions

Operating grants and contributions include all federal and state revenues as well as locally funded foundation grants. The most significant federal grants fund special education, child nutrition programs (National School Lunch Program) and programs included in *No Child Left Behind*. State funding includes allocations for

special education, state preschool funding, after school programs and child nutrition programs. In addition, the District receives significant revenues from local foundations which fund the Carpinteria Children's Project and other instructional programs. Beginning in 2014-15 the District has implemented GASB Statements No. 68 and No. 71. As a result, the state's contribution to the retirement plan CalSTRS in the amount of \$692,119 has been reported both as revenue and an off-setting pension expense.

Operating grants and contributions for increased by \$579,367 due to a number of changes: During 2015-16, the District received and recognized \$1,222,916 in one-time funding for State Mandated Claims. This increase was offset by the state's contribution to CalSTRS pension plan in the amount of \$692,119.

Property Taxes

Overall property taxes increased by 18.71% or \$3,687,610. Taxes levied for general purposes have begun to increase due to the improving economy and increases in assessed values of recently purchased homes. Property tax rates are governed by Proposition 13 and are not determined by the District. These taxes increased by 5.5% over 2014-15. Taxes levied for debt service are determined by the County Assessor's office and used for repayment of the District's general obligation bonds.

Federal and State Formula Aid

Effective in 2013-14, the State of California adopted a new funding model for school districts, the Local Control Funding Formula or LCFF. Under this model, school districts calculate a targeted level of funding that consists of: a base grant per student plus supplemental and concentration grants for each student meeting the criteria of being economically disadvantaged, an English Learner or a foster youth. For 2015-16, the state provided additional funding to reduce the gap between the target funding and actual funding received in 2012-2013, the base year for measurement. Similar to the old revenue limit calculation used in previous years, state aid is provided for the difference when LCFF calculated funding exceeds local property taxes collected. During the time of transition, all districts are guaranteed the same level of state aid (Minimum State Aid) as that received in 2012-13.

During 2015-16, the District's property taxes continued to exceed the calculated LCFF funding. As a result, state aid consisted solely of the Minimum State Aid of \$1,205,011. It is anticipated that the District will continue its status as a community funded or Basic Aid district for at least the next few years.

In November 2012, California voters approved Proposition 30 which temporarily increased the sales tax rate and income taxes for high income bracket taxpayers. Much of the revenue generated by these tax increases (Education Protection Account) prevented further reductions in state funding for school districts; however, Basic Aid districts were guaranteed additional revenue of \$200 per each student's average day attendance. The Education Protection Account amounts to \$431,936 for 2015-16 which is similar to 2014-15. Federal and state formula aid increased by \$1,043,239 or 44.66% in 2015-16. As discussed above, ongoing state aid includes the Minimum State Aid and funding under Proposition 30, the Education Protection Account. The increase in formula aid is related to a one-time apportionment of \$1,222,916 from the state as a reimbursement for mandated costs.

Other

Other revenues consist primarily of interest income, rental income and developer impact fees. The 2015-16 balance is higher primarily due to higher bond debt levies.

Expenses

Expenses increased overall by 11.7%. Approximately 75% of the District's budget is comprised of salaries and benefits. Staff received increases due to contractual movement on salary schedules. Health insurance premiums increased by 6% and the District continued to fully pay health insurance for full-time employees and their families. Employees working at least 50% time received a pro-rata contribution to the cost of insurance benefits. In addition, pension expense has been reported in accordance with GASB Statements No. 68 and 71.

Instruction-related expenses increased by 7.30%. All staff health insurance premiums increased by 6%. Most staffing levels remained unchanged.

Student support services include Home-to-School Transportation, food services and other pupil support such as counselors and psychologists. These expenditures increased by \$223,591 or 7.62%. In addition to salary and benefit increases, the district contracted for additional services for special education students attending programs outside the district and incurred higher costs for the food services program.

Maintenance and operations increased by 2.28% or \$74,891. All staff health insurance premiums increased by 6%. Most staffing levels remained unchanged.

Administration costs increased 2.64% or \$46,094. All staff health insurance premiums increased by 6%. Most staffing levels remained unchanged.

Other includes ancillary services (after school programs and athletic programs at the high school), community services (family outreach at Carpinteria Children's Project and civic center use of facilities), interest on long-term debt and other outgo. Overall, these programs increased by 74.30% or \$1,632,843. This increase is mainly due to the bond indebtedness of the Measure U Series A bond draw of \$1,274,160.

Overall, the change in net position was \$1,632,868 for 2015-16.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**Combined Governmental Funds**

The District ended the year with a net increase in ending fund balances of \$23,012,114 for all governmental funds. Two governmental funds ended the fiscal year with an operating deficit: Cafeteria and capital facilities fund. The Building Fund and the Special Reserve Fund for Capital Projects had adequate fund balances to absorb the deficits; however, transfers of \$632,165 were required from the General Fund to offset the operating deficits of the other funds.

Over the course of the year, the District revised the annual operating budget several times. These budget amendments occurred to reflect new events, such as the acquisition of new equipment, new contracts for services and to increase appropriations in order to prevent budget overruns.

The District's final budget for the general fund anticipated that there would be a net deficit of approximately \$247,274. However the actual results showed a net surplus of \$308,767 for the unrestricted fund and a surplus of \$88,333 for the restricted fund for a total net surplus of \$397,100. The change in budget was largely due to unspent balances and a lower contribution to the Cafeteria Special Reserve Fund.

Table C: Summary of Revenues for Combined Governmental Funds

Summary of Revenues for Governmental Funds

Revenues	FYE 2015 Amount	Percentage of Total	FYE 2016 Amount	Percentage of Total	Increase (Decrease) from FYE 2015	Percent Increase (Decrease)
State apportionments	\$ 1,697,673	6%	\$ 1,686,958	5%	\$ (10,715)	-1%
Property Taxes	18,572,101	69%	19,676,556	61%	1,104,455	6%
Federal	1,942,884	7%	2,155,193	7%	212,309	11%
Other State	1,313,968	5%	3,033,361	9%	1,719,393	131%
Other Local	3,401,438	13%	5,736,762	18%	2,335,324	69%
Total Revenue	\$ 26,928,064	100%	\$ 32,288,830	100%	\$ 5,360,766	20%

State Apportionments:

The state apportionment for 2015-16 reflects the Minimum State Aid provided to Basic Aid districts as well as Education Protection Account (EPA) funding. Overall funding is essentially unchanged.

Property Taxes:

Property taxes increased by \$1,104,455 or 6% as a result of the improving real estate market in the Carpinteria area.

Federal Revenues:

Federal revenues increased by \$212,309 or 11%. The increases resulted from the receipt of \$197,698 in revenues from Educators Effectiveness funding. Other changes were a result of minor changes to final entitlement and grant award amounts.

Other State Revenues:

Other state revenues include mandated cost reimbursements, lottery funding, ASES (After school programs), food reimbursements in the cafeteria fund and funding for the state preschool program in the child development fund. In addition, due to the implementation of GASB Statement No. 68, state revenues include the \$692,119 state contribution to CalSTRS. In addition the district received \$197,698 in revenues from Educators Effectiveness funding.

Other Local Revenues:

Other local revenues consist of food service sales, developer fees, property taxes assessed for repayment of general obligation bonds, interest income and locally funded grants. The increase in local revenues from 2015-16 is due to a increased collections in the bond interest and redemption fund, Cafeteria Equipment Grant of \$61,600, and the purchase of two buses recorded in revenue and expense of \$322,188. Other changes include fluctuations in donations and local grants.

Table D: Summary of Expenditures for Combined Governmental Funds

Summary of Expenditures by Object for Governmental Funds

	FYE 2015 Amount	Percentage of Total	FYE 2016 Amount	Percentage of Total	Increase (Decrease) from FYE 2015	Percent Increase (Decrease)
Expenditures by object:						
Certificated salaries	\$10,337,359	37%	\$10,331,600	33%	\$ (5,759)	0%
Classified salaries	5,256,563	19%	5,602,160	18%	345,597	7%
Employee benefits	6,768,457	24%	7,244,490	23%	476,033	7%
Books and supplies	1,903,849	7%	1,827,592	6%	(76,257)	-4%
Services, other operating expenses	2,235,698	8%	3,092,735	10%	857,037	38%
Capital outlay	306,529	1%	1,501,621	5%	1,195,092	390%
Other outgo	39,769	0%	7,384	0%	(32,385)	-81%
Debt service	1,150,955	4%	1,416,310	5%	265,355	23%
Total expense	\$27,999,179	100%	\$31,023,892	100%	\$ 3,024,713	11%

Total expenditures increased by 11% from the prior year.

Certificated salaries decreased overall 0.06%. Overall staffing remained similar to that of 2014-15.

Classified staff costs increased by 7%. Classified staffing increased by the addition of Special Education classroom aid positions. Classified staffing costs also increased due to contractual movement on the salary schedule.

Employee benefits increased by 7%. The most significant portion of the increase is the result of the implementation of GASB 68. In accordance with this statement, the state's contribution made directly to STRS in the amount of \$692,119 has been recorded both as a revenue and an expense. There has also been a 6% increase in health insurance.

Expenditures for books and supplies decreased by 4%. All schools continue to purchase instructional materials, software and computers. There were no textbook adoptions.

Services and other operating expenses increased by 38% or \$857,037. Increases include liability insurance, implementation of a new financial system for the District, more service contracts for special education students requiring services outside the District, and planning services for the Measure U bond projects.

Capital outlay increased 390%. This increase includes expenditures for both years consisting of miscellaneous purchases of vans, trucks and land and building improvements. The most significant changes are in the Building fund with the start of Measure U bond projects of \$1,040,398.

The changes in other outgo are the result of the a reduced transfer to the Cafeteria Fund.

Debt service payments for 2015-16 are a function of the Measure U bond schedule and the Bond Interest and Redemption Fund.

Business-type Funds

The District operates fee-based early childhood education programs. These operations are reflected in a separate enterprise fund. Expenditures are funded by parent fees and scholarships from local foundations.

These activities are reflected in the Statement of Activities, Table B.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

Table E: Capital Assets at Year-End (Net of Depreciation)

Capital Assets at Year-End	Governmental Activities		Total	
	2015	2016	2015	2016
Land	\$ 2,371,786	\$ 2,371,786	\$ 2,371,786	\$ 2,371,786
Construction in Progress	25,642	1,593,690	25,642	1,593,690
Buildings & Improvements	38,413,105	38,434,820	38,413,105	38,434,820
Accumulated Depreciation, Building & Improvements	(17,071,030)	(17,994,271)	(17,071,030)	(17,994,271)
Machinery & Equipment	2,337,201	2,394,580	2,337,201	2,394,580
Accumulated Depreciation, Machinery & Equipment	(1,654,240)	(1,400,449)	(1,654,240)	(1,400,449)
Total	\$ 24,422,464	\$ 25,400,156	\$ 24,422,464	\$ 25,400,156

Construction-in-progress consists of planning and architect fees for several future projects. These projects will be financed by general obligation bonds authorized in November 2014.

Debt

Table F: Outstanding Debt, at Year end

Outstanding Debt at Year-End

	Governmental Activities		Total	
	2015	2016	2015	2016
Bonds	\$ 10,635,000	\$ 30,025,000	\$ 10,635,000	\$ 30,025,000
Bond premium	1,756,380	3,305,592	1,756,380	3,305,592
Net Pension Liability	16,198,163	21,137,783	16,198,163	21,137,783
Capital Leases	-	276,041	-	276,041
OPEB Liability	(23,998)	84,441	(23,998)	84,441
Compensated Absences	317,035	263,394	317,035	263,394
Total	\$ 28,882,580	\$ 55,092,251	\$ 28,882,580	\$ 55,092,251

In November of 2014, the District passed Measure U, a \$90,000,000 general obligation bond. In November 2015 the first bond draw, Series A, was issued for \$20,000,000. This purchase resulted in bond premium increase in 2016 of \$2,555,000 amortized for 25 years.

The District's share of the CalSTRS and CalPERS net pension liability is reflected for the first time as a result of implementing GASB Statement No. 68. Further details of the impacts are described in Note 1 "Significant Accounting Policies" – New Accounting Pronouncements, Note 9 – Pension Plans, and Note 18 – Restatements.

Compensated absences decreased by \$53,641 due to several retirements.

The notes to the financial statements are an integral part of the financial presentation and contain more detailed information as to interest, principal, retirement dates.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

During 2015-16 enrollment of students dropped by approximately 11 compared to that of 2014-15. Based on enrollment in the fall of 2016, it appears that enrollment will remain stable for the 2016-17 fiscal year. The District will review data over the next few years to determine enrollment trends. As a "Basic Aid" district, enrollment does not significantly impact revenues.

The District projects a 4.6% increase in property taxes in 2016-2017. The economy in Carpinteria continues to be strong and should support continuing property tax increases.

As discussed previously, beginning in fiscal 2013-14, the State of California has implemented a new funding model, the Local Control Funding Model (LCFF). Under this new model, districts calculate a funding goal comprised of a base amount per student. Additional funds are provided for students who are English Learners, economically disadvantaged or in foster homes. Each year, it is anticipated that additional funds will be provided so that all districts reach the calculated funding goal by fiscal 2020. Carpinteria Unified School District will likely remain a Basic Aid district as projected property taxes will continue to exceed actual funding calculated under the new LCFF model.

The District's contribution rates for employee retirement plans will continue to increase over the next few years. For 2015-16, contribution rates to CalSTRS are 8.88% and 11.8% for CalPERS. These rates are estimated to be 18% for CalSTRS and 19.9% for CalPERS by 2019-2020.

Health insurance premiums for 2015-16 have increased approximately 1.6% resulting in an annual premium of \$17,555. District employees negotiated some plan amendments which resulted in the low rate increase. This premium amount continues to be fully paid by the District for all full-time employees and their families. Employees who work 50% or more receive a pro-rata share of paid health insurance benefits. No changes have been made to the health insurance benefits for 2016-17.

Other expenditures are projected to increase due to higher energy and water costs and additional instructional programs for students. In particular, provisions of the Local Control Funding Formula require that the District provide additional or improved services to students who are economically disadvantaged, English Learners or foster youth. These students comprise approximately 68% of enrollment. Many support services have been provided and the District continues to provide additional intervention teachers, math support and counseling services.

District reserves for 2016-17 are projected to exceed the state minimum recommended reserve level of 3% of total operating expenditures and are currently approximately 9.32%. The District's board policy requires that reserves remain at 10% at a minimum for the current and two subsequent years.

On November 19, 2015, the District finalized its first sale of \$20,000,000 in general obligation bonds under Measure U approved by voters in November 2014. This measure will ultimately provide \$90 million for the renovation of existing facilities, replacement of portable classroom and construction of new science classrooms at the high school.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, parents, investors, and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have any questions regarding this report or need additional financial information, contact Ms. Maureen Fitzgerald, Chief Business Officer, Carpinteria Unified School District, 1400 Linden Avenue, Carpinteria, CA 93013.

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CARPINTERIA UNIFIED SCHOOL DISTRICT

STATEMENT OF NET POSITION

JUNE 30, 2016

Assets	Governmental Activities	Business-type Activities	Total
Cash in county treasury	\$ 31,553,859	\$ 300,949	\$ 31,854,808
Revolving cash fund	1,095		1,095
Accounts receivable	1,349,588	58,026	1,407,614
Internal balances	346,585	(346,585)	
Inventories, at cost	43,920		43,920
Land	2,371,786		2,371,786
Construction in progress	1,593,690		1,593,690
Buildings and improvements	38,434,820		38,434,820
Equipment	2,394,580		2,394,580
Less accumulated depreciation	(19,394,720)		(19,394,720)
Total assets	58,695,203	12,390	58,707,593
Deferred Outflows Of Resources			
Pensions	3,401,974	127,045	3,529,019
Deferred charge on refunding	1,192,223		1,192,223
Total deferred outflows of resources	4,594,197	127,045	4,721,242
Liabilities			
Accounts payable	621,985	12,390	634,375
Unearned revenue	77,576		77,576
Interest payable	554,480		554,480
Long-term liabilities:			
Due within one year:			
General obligation bonds payable	3,190,000		3,190,000
Bond premium	204,147		204,147
Capital lease payable	42,804		42,804
Total due within one year	4,690,992	12,390	4,703,382
Due after one year:			
OPEB liability	84,441		84,441
General obligation bonds payable	26,835,000		26,835,000
Bond premium	3,101,445		3,101,445
Compensated absences payable	263,394		263,394
Net pension liability	21,137,783	789,378	21,927,161
Capital lease payable	233,237		233,237
Total due after one year	51,655,300	789,378	52,444,678
Total liabilities	56,346,292	801,768	57,148,060
Deferred Inflows of Resources			
Pensions	2,060,626	76,953	2,137,579
Total deferred inflows of resources	2,060,626	76,953	2,137,579
Net Position			
Net investment in capital assets	14,070,291		14,070,291
Restricted for:			
Capital projects	850,034		850,034
Debt service	4,930,649		4,930,649
Educational programs	779,866		779,866
Maintenance	171,584		171,584
Unrestricted	(15,919,942)	(739,286)	(16,659,228)
Total net position	\$ 4,882,482	\$ (739,286)	\$ 4,143,196

The accompanying notes are an integral part of this statement.

CARPINTERIA UNIFIED SCHOOL DISTRICT

STATEMENT OF ACTIVITIES

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
Instruction	\$ 14,743,688	\$ 4,116	\$ 1,437,237	\$ -
Instruction-related services:				
Supervision of instruction	765,275	168	273,694	
Instructional library, media, and technology	271,686		30,767	
School site administration	2,306,677		77,149	
Pupil services:				
Home-to-school transportation	506,034			
Food services	1,182,793	182,049	987,854	
All other pupil services	1,470,411		48,929	
General administration:				
Data processing	274,332			
All other general administration	1,520,339	590	54,380	
Plant services	3,361,541	32,877	638,859	
Ancillary services	1,022,167		721,683	
Community services	542,094	9,761	202,900	
Interest on long-term debt	937,085			
Other outgo	319,966	12,754	244,545	
Depreciation (unallocated)	1,009,278			
Total governmental activities	30,233,366	242,315	4,717,997	
Business-type Activities:				
Early Childhood Education	1,030,947	593,029	15,236	
Total business-type activities	1,030,947	593,029	15,236	
Total government	\$ 31,264,313	\$ 835,344	\$ 4,733,233	\$ -

General revenues and transfers:

Taxes and subventions:

Taxes levied for general purposes

Taxes levied for debt service

Federal and state aid not restricted to specific
purposes

Interest and investment earnings

Interagency revenues

Miscellaneous

Transfers

Total general revenues and transfers

Change in net position

Net position, beginning of fiscal year

Net position, end of fiscal year

The accompanying notes are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-type Activities	Total
\$ (13,302,335)	\$ -	\$ (13,302,335)
(491,413)		(491,413)
(240,919)		(240,919)
(2,229,528)		(2,229,528)
(506,034)		(506,034)
(12,890)		(12,890)
(1,421,482)		(1,421,482)
(274,332)		(274,332)
(1,465,369)		(1,465,369)
(2,689,805)		(2,689,805)
(300,484)		(300,484)
(329,433)		(329,433)
(937,085)		(937,085)
(62,667)		(62,667)
(1,009,278)		(1,009,278)
(25,273,054)		(25,273,054)
	(422,682)	(422,682)
	(422,682)	(422,682)
(25,273,054)	(422,682)	(25,695,736)
19,676,559		19,676,559
3,715,929		3,715,929
3,379,034		3,379,034
92,174	86	92,260
362,917		362,917
101,905		101,905
(299,246)	299,246	
27,029,272	299,332	27,328,604
1,756,218	(123,350)	1,632,868
3,126,264	(615,936)	2,510,328
\$ 4,882,482	\$ (739,286)	\$ 4,143,196

CARPINTERIA UNIFIED SCHOOL DISTRICT**BALANCE SHEET - GOVERNMENTAL FUNDS**

JUNE 30, 2016

	General Fund	Cafeteria Fund	Deferred Maintenance Fund
ASSETS:			
Cash in County Treasury	\$ 2,646,917	\$ 28,822	\$ 278,706
Cash in Revolving Fund	500	595	-
Accounts Receivable	1,180,156	166,170	-
Due from Other Funds	572,606	-	-
Stores Inventories	25,425	18,495	-
Total Assets	<u>\$ 4,425,604</u>	<u>\$ 214,082</u>	<u>\$ 278,706</u>
LIABILITIES AND FUND BALANCES:			
Liabilities:			
Accounts Payable	\$ 446,289	\$ 74,025	\$ 9,116
Due to Other Funds	-	119,325	98,000
Unearned Revenue	71,939	-	-
Total Liabilities	<u>518,228</u>	<u>193,350</u>	<u>107,116</u>
Fund Balances:			
Nonspendable	25,925	19,090	-
Restricted	779,649	-	171,584
Assigned	424,334	1,642	6
Unassigned	2,677,468	-	-
Total Fund Balances	<u>3,907,376</u>	<u>20,732</u>	<u>171,590</u>
Total Liabilities and Fund Balances	<u>\$ 4,425,604</u>	<u>\$ 214,082</u>	<u>\$ 278,706</u>

The accompanying notes are an integral part of this statement.

Building Fund	Bond Interest & Redemption Fund	Other Governmental Funds	Total Governmental Funds
\$ 21,172,578	\$ 5,485,129	\$ 893,712	\$ 30,505,864
-	-	-	1,095
-	-	3,262	1,349,588
-	-	-	572,606
-	-	-	43,920
<u>\$ 21,172,578</u>	<u>\$ 5,485,129</u>	<u>\$ 896,974</u>	<u>\$ 32,473,073</u>
\$ 88,033	\$ -	\$ 4,522	\$ 621,985
-	-	8,696	226,021
-	-	5,637	77,576
<u>88,033</u>	<u>-</u>	<u>18,855</u>	<u>925,582</u>
-	-	-	45,015
21,084,545	5,485,129	850,251	28,371,158
-	-	27,868	453,850
-	-	-	2,677,468
<u>21,084,545</u>	<u>5,485,129</u>	<u>878,119</u>	<u>31,547,491</u>
<u>\$ 21,172,578</u>	<u>\$ 5,485,129</u>	<u>\$ 896,974</u>	<u>\$ 32,473,073</u>

CARPINTERIA UNIFIED SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2016

Total fund balances - governmental funds \$ 31,547,491

In governmental funds, only current assets are reported. In the statement of net position, all assets are reported, including capital assets and accumulated depreciation.

Capital assets at historical cost	\$ 44,794,876
Accumulated depreciation	<u>19,394,720</u>

Net	25,400,156
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In governmental funds, loss on refunding is recognized as an expenditure in the period incurred. In the government-wide statements, loss on refunding is amortized over the life of the debt.

1,192,223

Long-term liabilities: In governmental funds, only current liabilities are reported. In the statement of net position, all liabilities, including long-term liabilities, are reported. Long-term liabilities relating to governmental activities consist of:

OPEB liability	\$ 84,441
General obligation bonds payable	30,025,000
Bond premium	3,305,592
Compensated absences payable	263,394
Net pension liability	21,137,783
Capital lease payable	<u>276,041</u>

Total	(55,092,251)
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In governmental funds, interest on long-term debt is not recognized until the period in which it matures and is paid. In the government-wide statement of net position, it is recognized in the period that it is incurred.

(554,480)

Internal service funds are used to conduct certain activities for which costs are charged to other funds on a full cost-recovery basis. Because internal service funds are presumed to operate for the benefit of governmental activities, assets and liabilities of internal service funds are reported with governmental activities in the state of net position. Net position for internal service funds were:

1,047,995

Deferred outflows and inflow of resources relating to pensions: In governmental funds, deferred outflows and inflows of resources relating to pensions are not reported because they are applicable to future periods. In the statement of net position, deferred outflows and inflows of resources relating to pensions are reported.

Deferred inflows of resources relating to pensions	\$ (2,060,626)
Deferred outflows of resources relating to pensions	<u>3,401,974</u>

1,341,348

Total net position - governmental activities	\$ <u><u>4,882,482</u></u>
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The accompanying notes are an integral part of this statement.

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CARPINTERIA UNIFIED SCHOOL DISTRICT

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS FOR THE YEAR ENDED JUNE 30, 2016

	General Fund	Cafeteria Fund	Deferred Maintenance Fund
Revenues:			
LCFF Sources:			
State Apportionment or State Aid	\$ 1,255,022	\$ -	\$ -
Education Protection Account Funds	431,936	-	-
Local Sources	19,676,556	-	-
Federal Revenue	1,241,984	913,209	-
Other State Revenue	2,842,600	64,244	-
Other Local Revenue	1,691,806	190,662	72
Total Revenues	<u>27,139,904</u>	<u>1,168,115</u>	<u>72</u>
Expenditures:			
Current:			
Instruction	14,277,345	-	-
Instruction - Related Services	3,238,741	-	-
Pupil Services	1,973,360	1,157,208	-
Ancillary Services	999,619	-	-
Community Services	533,877	-	-
General Administration	1,832,503	-	-
Plant Services	3,131,377	-	125,703
Other Outgo	44,210	-	-
Capital Outlay	351,401	71,322	-
Debt Service:			
Principal	46,147	-	-
Interest	4,247	-	-
Total Expenditures	<u>26,432,827</u>	<u>1,228,530</u>	<u>125,703</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>707,077</u>	<u>(60,415)</u>	<u>(125,631)</u>
Other Financing Sources (Uses):			
Transfers In	-	35,698	297,221
Transfers Out	(632,165)	-	-
Proceeds From Sale of Bonds	-	-	-
Premium From Issuance Of Bonds	-	-	-
Proceeds From Capital Lease	322,188	-	-
Total Other Financing Sources (Uses)	<u>(309,977)</u>	<u>35,698</u>	<u>297,221</u>
Net Change in Fund Balances	<u>397,100</u>	<u>(24,717)</u>	<u>171,590</u>
Fund Balances, July 1	3,510,276	45,449	-
Prior Period Adjustment	-	-	-
Fund Balances, July 1-Restated	<u>3,510,276</u>	<u>45,449</u>	<u>-</u>
Fund Balances, June 30	<u>\$ 3,907,376</u>	<u>\$ 20,732</u>	<u>\$ 171,590</u>

The accompanying notes are an integral part of this statement.

Building Fund	Bond Interest & Redemption Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ -	\$ 1,255,022
-	-	-	431,936
-	-	-	19,676,556
-	-	-	2,155,193
-	10,624	115,893	3,033,361
41,849	3,726,168	86,205	5,736,762
<u>41,849</u>	<u>3,736,792</u>	<u>202,098</u>	<u>32,288,830</u>
-	-	79,522	14,356,867
-	-	25,891	3,264,632
-	-	-	3,130,568
-	-	-	999,619
-	-	-	533,877
-	-	1,997	1,834,500
452,075	-	48,533	3,757,688
275,756	-	-	319,966
1,040,398	-	38,500	1,501,621
-	610,000	-	656,147
-	664,160	-	668,407
<u>1,768,229</u>	<u>1,274,160</u>	<u>194,443</u>	<u>31,023,892</u>
<u>(1,726,380)</u>	<u>2,462,632</u>	<u>7,655</u>	<u>1,264,938</u>
-	-	-	332,919
-	-	-	(632,165)
18,375,766	1,624,234	-	20,000,000
1,724,234	-	-	1,724,234
-	-	-	322,188
<u>20,100,000</u>	<u>1,624,234</u>	<u>-</u>	<u>21,747,176</u>
<u>18,373,620</u>	<u>4,086,866</u>	<u>7,655</u>	<u>23,012,114</u>
2,708,513	1,398,263	872,876	8,535,377
2,412	-	(2,412)	-
<u>2,710,925</u>	<u>1,398,263</u>	<u>870,464</u>	<u>8,535,377</u>
<u>\$ 21,084,545</u>	<u>\$ 5,485,129</u>	<u>\$ 878,119</u>	<u>\$ 31,547,491</u>

CARPINTERIA UNIFIED SCHOOL DISTRICT

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2016

Total net change in fund balances - governmental funds	\$ 23,012,114
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which additions to capital assets of \$2,012,486 does not exceed depreciation expense (\$1,009,278) in the period.	1,003,208
In governmental funds, repayments of long-term debt are reported as expenditures. In the government-wide statements, repayments of long-term debt are reported as reductions of liabilities. Payment of bonds principal was \$610,000 and capital lease principal of \$46,147.	656,147
In governmental funds, interest on long-term debt is recognized in the period that it becomes due. In the government-wide statement of activities, it is recognized in the period that it is incurred. Unmatured interest owing at the end of the period, less matured interest paid during the period but owing from the prior period was:	(346,333)
In the statement of activities, compensated absences are measured by the amounts earned during the fiscal year. In governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially the amounts paid). This fiscal year, vacation used was more than the amounts earned by \$53,641.	53,641
In governmental funds, loss on debt refunding is recognized as an expenditure in the period they are incurred. In the government-wide statements, the loss is amortized over the life of the debt. Loss on refunding amortization for the period was:	(97,367)
In governmental funds, OPEB costs are recognized when employer contributions are made. In the statement of activities, OPEB costs are recognized on the accrual basis. This fiscal year, the difference between OPEB costs and actual employer contributions was:	(108,439)
Internal service funds are used by the District to charge the costs of service to individual funds. The net income (loss) of internal service funds is reported in governmental activities.	815
In governmental funds, if debt is issued at a premium, the premium is recognized as an Other financing Source in the period it is incurred. In the government-wide statements, the premium is amortized as interest over the life of the debt. Amortization of debt issue premium for the period was:	175,022
In governmental funds, pension costs are recognized when employer contributions are made. In the statement of activities, pension costs are recognized on the accrual basis. This year, the difference between accrual-basis pension costs and actual employer contributions was:	(520,652)
In governmental funds, the entire proceeds from disposal of capital assets are reported as revenue. In the statement of activities, only the resulting gain or loss is reported. The difference between the proceeds from disposal of capital assets and the resulting gain or loss is:	(25,516)
In governmental funds, proceeds from debt are recognized as Other Financing Sources. In the government-wide statements, proceeds from debt are reported as increases to liabilities. Amounts recognized in the governmental funds as proceeds from debt were:	<u>(22,046,422)</u>
Change in net position - governmental activities	\$ <u>1,756,218</u>

The accompanying notes are an integral part of this statement.

CARPINTERIA UNIFIED SCHOOL DISTRICT

STATEMENT OF NET POSITION

PROPRIETARY FUNDS

JUNE 30, 2016

	Enterprise Fund	Governmental Activities Internal Service Fund
ASSETS:		
Current Assets:		
Cash in County Treasury	\$ 300,949	\$ 1,047,995
Accounts Receivable	58,026	
Total Current Assets	358,975	1,047,995
Total Assets	358,975	1,047,995
DEFERRED OUTFLOWS OF RESOURCES:		
Pensions	127,045	
Total Outflows of Resources	127,045	
LIABILITIES:		
Current Liabilities:		
Accounts payable	12,390	
Due to Other Funds	346,585	
Total Current Liabilities	358,975	
Noncurrent Liabilities:		
Net Pension Liability	789,378	
Total Noncurrent Liabilities	789,378	
Total Liabilities	1,148,353	
DEFERRED INFLOWS OF RESOURCES		
Pensions	76,953	
Total Inflows of Resources	76,953	
NET POSITION:		
Unrestricted (Deficit)	(739,286)	1,047,995
Total Net Position	\$ (739,286)	\$ 1,047,995

The accompanying notes are an integral part of this statement.

CARPINTERIA UNIFIED SCHOOL DISTRICT

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

PROPRIETARY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Enterprise Fund	Governmental Activities Internal Service Fund
Operating Revenues:		
State revenue	\$ 15,236	\$ -
Local revenues	593,029	4,559,273
Total revenues	608,265	4,559,273
Operating Expenses:		
Certificated personnel salaries	464,684	
Classified personnel salaries	123,916	
Employee benefits	397,343	
Books and supplies	40,119	
Services and other operating expenses	4,885	4,560,000
Total expenses	1,030,947	4,560,000
Operating income (loss)	(422,682)	(727)
Non-Operating Revenues (Expenses):		
Interest income	86	1,542
Total non-operating revenues (expenses)	86	1,542
Income (loss) before transfers	(422,596)	815
Transfers:		
Transfers in	299,246	
Total transfers	299,246	
Change in net position	(123,350)	815
Net position, beginning of fiscal year	(615,936)	1,047,180
Net position, end of fiscal year	\$ (739,286)	\$ 1,047,995

The accompanying notes are an integral part of this statement.

CARPINTERIA UNIFIED SCHOOL DISTRICT

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Enterprise Fund	Governmental Activities Internal Service Fund
Cash Flows from Operating Activities:		
Cash received from fees	\$ 591,174	\$ 5,000,969
Cash received from operating grants	15,236	
Cash paid for employee services	(559,772)	(4,560,000)
Cash paid for goods and services	<u>(45,862)</u>	<u></u>
Net cash provided (used) by operating activities	776	440,969
Cash Flows from Investing Activities:		
Interest received	110	2,122
Cash Flows from Non-Capital and Related Financing Activities:		
Transfers	<u>299,246</u>	<u></u>
Net increase (decrease) in cash and cash equivalents	300,132	443,091
Cash and cash equivalents at July 1, 2015	<u>817</u>	<u>604,904</u>
Cash and cash equivalents at June 30, 2016	\$ <u><u>300,949</u></u>	\$ <u><u>1,047,995</u></u>

Reconciliation of Operating Income to Net Cash Provided by Operating Activities

Operating income (loss)	\$ (422,682)	\$ (727)
(Increase) Decrease in Operating Assets and Deferred Outflows		
Accounts receivable	(1,855)	441,696
Pensions - Deferred Outflows	(80,654)	
Increase (Decrease) in Operating Liabilities and Deferred Inflows:		
Accounts payable	(858)	
Due to other funds	302,821	
Net pension liability	272,178	
Pensions - Deferred Inflows	<u>(68,174)</u>	<u></u>
Net cash provided (used) by operating activities	\$ <u><u>776</u></u>	\$ <u><u>440,969</u></u>

The accompanying notes are an integral part of this statement.

CARPINTERIA UNIFIED SCHOOL DISTRICT
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
JUNE 30, 2016

ASSETS:

Cash on Hand and in Banks
Total Assets

	Agency Fund
	<u> </u>
	Student Body Fund
	<u> </u>
\$	155,043
\$	<u>155,043</u>

LIABILITIES:

Due to Student Groups
Total Liabilities

\$	155,043
\$	<u>155,043</u>

The accompanying notes are an integral part of this statement.

CARPINTERIA UNIFIED SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Policies

The District accounts for its financial transactions in accordance with policies and procedures of the Department of Education's *California School Accounting Manual*. The accounting policies of the District conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants.

B. Reporting Entity

The reporting entity is the Carpinteria Unified School District. There are no component units included in this report which meet the reporting entity definition criteria of GASB Statement No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39 and GASB Statement No. 61.

C. Basis of Presentation

Government-wide Financial Statements:

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District.

The government-wide financial statements are prepared using the economic resources measurement focus. Government-wide financial statements differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for the governmental funds.

The government-wide financial statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are therefore clearly identifiable to a particular function. The District does not allocate indirect expenses to functions in the statement of activities. Program revenues include charges paid by the recipients of goods or services offered by a program, as well as grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

Fund Financial Statements:

Fund financial statements report detailed information about the District. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Internal service funds are presented on the proprietary fund statements. Each major governmental fund is presented in a separate column, and all nonmajor funds are aggregated into one column. Fiduciary funds are reported by fund type.

The accounting and financial treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the proprietary fund's Statement of Net Position. The Statement of Revenues, Expenses, and Changes in Net Position for proprietary funds presents increases (i.e., revenues) and decreases (i.e., expenses) in the net total assets. The statement of cash flows provides information about how the District finances and meets the cash flow need of its proprietary activities.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connections with proprietary funds' principal ongoing operations.

Fiduciary funds are reported using the economic resources measurement focus.

CARPINTERIA UNIFIED SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Government-wide financial statements and proprietary funds financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Fiduciary funds use the accrual basis of accounting.

Revenues – exchange and non-exchange transactions:

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded under the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Available" means the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, "available" means collectible within the current period or within one year after fiscal year end.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, and entitlements. Under the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and entitlements is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the fiscal year when the resources are to be used or the fiscal year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specific purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. Under the modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Unearned revenue:

Unearned revenue arises when assets are received before revenue recognition criteria have been satisfied. Grants and entitlements received before eligibility requirements are met are recorded as unearned revenue.

Pensions:

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Carpinteria Unified School District's California Public Employees' Retirement System (CalPERS) and California State Teachers' Retirement Plan (CalSTRS) Plans and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS and CalSTRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported as fair value.

Expenses/expenditures:

On the accrual basis of accounting, expenses are recognized at the time a liability is incurred. On the modified accrual basis of accounting, expenditures are generally recognized in the accounting period in which the related fund liability is incurred, as under the accrual basis of accounting. However, under the modified accrual basis of accounting, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments are recorded only when payment is due. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

E. Fund Accounting

The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. The District's resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The District's accounts are organized into major, nonmajor, proprietary fund, and fiduciary funds, as follows:

CARPINTERIA UNIFIED SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Fund Accounting (Continued)

Major Governmental Funds:

The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

One fund currently defined as a special revenue fund in the California State Accounting Manual (CSAM) did not meet the GASB Statement No. 54 special revenue fund definition. The Special Reserve Fund is not substantially composed of restricted or committed revenue sources. While this fund is authorized by statute and will remain open for internal reporting purposes, this fund functions effectively as an extension of the General Fund, and accordingly has been combined with the General Fund for presentation in these audit financial statements.

The Cafeteria fund is used to account for revenues received and expenditures made to operate the District's cafeterias.

The Deferred Maintenance Fund is used for the purpose of major repairs or replacement of the District's property.

The Building Fund is used to account for the acquisition of major capital facilities and buildings from the sale of bond proceeds.

The Bond Interest and Redemption Fund is used to account for the accumulation of resources for, and the repayment of, the District's bonds, interest, and related costs.

Nonmajor Governmental Funds:

Special Revenue Funds are established to account for the proceeds from specific revenue sources (other than trusts, major capital projects, or debt service) that are restricted or committed to the financing of particular activities and that compose a substantial portion of the inflows of the fund. Additional resources that are restricted, committed, or assigned to the purpose of the fund may also be reported in the fund. The District maintains one nonmajor special revenue fund:

The Child Development Fund is used to account for resources committed to child development programs maintained by the District.

Capital Projects Funds are used to account for the acquisition and/or construction of governmental capital assets. The District maintains three nonmajor capital projects funds:

1. The Capital Facilities Fund is used to account for resources received from developer impact fees assessed under the provisions of the California Environmental Quality Act (CEQA).
2. The County School Facilities Fund is used to account for resources received from Proposition 1A, to be used for new construction, modernization, and class size reduction.
3. The Special Reserve Fund is used to set aside funds for capital projects.

Major Proprietary Fund:

Enterprise Funds are established to account for operations that are financed and operated in a manner similar to private business enterprises, whereas the intent is that the costs of providing services on a continuing basis be financed or recovered primarily through user charges. The District maintains one major enterprise fund.

The Early Childhood Education Program Fund is used to account for revenues and expenses relating to the District's fee-based early childhood program.

CARPINTERIA UNIFIED SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Fund Accounting (Continued)

Nonmajor Proprietary Fund:

The **Internal Service Funds** are used to account for services rendered on a cost-reimbursement basis within the District. The District maintains one internal service fund: the Self-Insurance Fund, which is used in a similar fashion to a clearing account. Health insurance premiums are recorded through payroll over ten months and are transferred to the internal service fund where premiums are paid over twelve months.

FIDUCIARY FUNDS

Agency Funds are used to account for assets of others for which the District acts as an agent. The District maintains one agency fund for the student body accounts. The funds are used to account for the raising and expending money to promote the general welfare, morale, and educational experience of the student body.

F. Budgets and Budgetary Accounting

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds. By State law, the District's governing board must adopt a final budget no later than July 1. A public hearing must be conducted to receive comments prior to adoption. The District's governing board satisfied these requirements.

These budgets are revised by the District's governing board and District Superintendent during the fiscal year to give consideration to unanticipated income and expenditures.

Formal budgetary integration was employed as a management control device during the fiscal year for all budgeted funds. The District employs budget control by minor object and by individual appropriation accounts. Expenditures cannot legally exceed appropriations by major object account.

G. Encumbrances

Encumbrance accounting is used in all budgeted funds to reserve portions of applicable appropriations for which commitments have been made. Encumbrances are recorded for purchase orders, contracts, and other commitments when they are written. Encumbrances are liquidated when the commitments are paid. All encumbrances are liquidated at June 30.

H. Statement of Cash Flows

For the purposes of the statement of cash flows, the enterprise fund considers all highly liquid investments with a maturity of three months or less when purchased, to be cash equivalents.

I. Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Equity

1. Deposits and Investments

Cash balances held in banks and in revolving funds are insured up to \$250,000 by the Federal Depository Insurance Corporation. All cash held by the financial institutions is fully insured or collateralized.

In accordance with Education Code Section 41001, the District maintains substantially all of its cash in the Santa Barbara County Treasury. The County pools these funds with those of other districts in the County and invests the cash. These pooled funds are carried at fair value. Interest earned is deposited quarterly into participating funds. Any investment losses are proportionately shared by all funds in the pool.

The County is authorized to deposit cash and invest excess funds by California Government Code Section 53648 et. seq.. The funds maintained by the County are either secured by the Federal Depository Insurance Corporation or are collateralized.

Information regarding the amount of dollars invested in derivatives with the Santa Barbara County Treasury was not available.

2. Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as interfund receivables/payables.

CARPINTERIA UNIFIED SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Equity (Continued)

3. Inventories and Prepaid Items

Inventory is recorded using the purchase method in that the cost is recorded as an expenditure at the time individual inventory items are purchased. Inventory is valued at the lower of cost (first-in, first out) or market and consists of expendable supplies held for consumption. Reported inventories are equally offset by a fund balance reserve which indicates that these amounts are not "available for appropriation and expenditure" even though they are a component of net current assets.

The District has the option of reporting expenditures in governmental funds for prepaid items either when purchased or during the benefiting period. The District has chosen to report the expenditure during the period incurred.

4. Amortization of Bond Refunding and Bond Premium

The loss on refunding and bond premium is being amortized on the straight line method over the life of the bonds on the government-wide statements.

5. Capital Assets

Capital assets are those purchased or acquired with an original cost of \$5,000 or more and are reported at historical cost or estimated historical cost. Contributed capital assets are reported at fair value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. The costs of normal maintenance and repairs that do not add to the value of the capital assets or materially extend the capital assets' lives are not capitalized, but are expensed as incurred. Depreciation on all capital assets is computed using the straight-line basis over the following estimated useful lives.

Asset Class	Examples	Estimated Useful Life in Years
Land		N/A
Site improvements	Paving, flagpoles, retaining walls, sidewalks, fencing, outdoor lighting	20
School buildings		50
Portable classrooms		25
HVAC systems	Heating, ventilation, and air conditions systems	20
Roofing		20
Interior construction		25
Carpet replacement		7
Electrical/plumbing		30
Sprinkler/fire system	Fire suppression system	25
Outdoor equipment	Playground, radio towers, fuel tanks, pumps	20
Machinery and tools	Shop and maintenance equipment, tools	15
Kitchen equipment	Appliances	15
Custodial equipment	Floor scrubbers, vacuums, other	15
Science and engineering	Lab equipment, scientific apparatus	10
Furniture and accessories	Classroom and other furniture	20
Business machines	Fax, duplicating and printing equipment	10
Copiers		5
Communication equipment	Mobile, portable radios, non-computerized	10
Computer hardware	PCs, printers, network hardware	5
Computer software	Instructional, other short-term	5 to 10
Computer software	Administrative long-term	10 to 20

CARPINTERIA UNIFIED SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Equity (Continued)

5. Capital Assets (Continued)

Asset Class	Examples	Estimated Useful Life in Years
Audio visual equipment	Projectors, cameras (still and digital)	10
Athletic equipment	Gymnastics, football, weight machines, wrestling mats	10
Musical instruments	Pianos, strings, brass, percussion	10
Library books	Collections	5 to 7
Licensed vehicles	Buses, other on-road vehicles	8
Contractors equipment	Major off-road vehicles, front-end loaders, large tractors, mobile air compressor	10
Grounds equipment	Mowers, tractors, attachments	15

6. Unearned Revenue

Cash received for federal and state special projects and programs is recognized as revenue to the extent that qualified expenditures have been incurred. Unearned revenue is recorded to the extent that cash received on specific projects and programs exceed qualified expenditures.

7. Deferred Outflows and Inflows of Resources

Pursuant to GASB Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position," and GASB Statement No. 65, "Items Previously Reported as Assets and Liabilities," the District recognizes deferred outflows and inflows of resources.

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. A deferred outflow of resources is defined as a consumption of net position by the government that is applicable to a future reporting period. The District has two items which qualify for reporting in this category; refer to Note 7 and Note 9 for a detailed listing of the deferred outflows of resources the District has recognized.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. A deferred inflow of resources is defined as an acquisition of net position by the District that is applicable to a future reporting period. The District has one item which qualifies for reporting in this category' refer to Note 9 for a detailed list of the deferred inflows of revenues the District recognized.

8. Compensated Absences

All vacation pay plus related payroll taxes are accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Accumulated employee sick leave benefits are not recognized as liabilities of the District. The District's policy is to record sick leave as an operating expense in the period taken since such benefits do not vest nor is payment probable; however, unused sick leave is added to the creditable service period for calculation of retirement benefits when the employee retires.

9. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position.

10. Fund Balances

Fund balances of the governmental funds are classified as follows:

Nonspendable Fund Balance – represents amounts that cannot be spent because they are either not in spendable form (such as inventory or prepaid insurance) or legally required to remain intact (such as notes receivable or principal of a permanent fund).

CARPINTERIA UNIFIED SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Equity (Continued)

10. Fund Balances (Continued)

Restricted Fund Balance – represents amounts that are constrained by external parties, constitutional provisions or enabling legislation.

Committed Fund Balance – represents amounts that can only be used for a specific purpose because of a formal action by the District's governing board. Committed amounts cannot be used for any other purpose unless the governing board removes those constraints by taking the same type of formal action. Committed fund balance amounts may be used for other purposes with appropriate due process by the governing board. Commitments are typically done through adoption and amendment of the budget. Committed fund balance amounts differ from restricted balances in that the constraints on their use do not come from outside parties, constitutional provisions, or enabling legislation.

Assigned Fund Balance – represents amounts which the District intends to use for a specific purpose, but that do not meet the criteria to be classified as restricted or committed. Intent may be stipulated by the governing board or by an official or body to which the governing board delegates the authority. Specific amounts that are not restricted or committed in a special revenue, capital projects, debt service, or permanent fund are assigned for purposes in accordance with the nature of their fund type or the fund's primary purpose. Assignments within the general fund convey that the intended use of those amounts is for a specific purpose that is narrower than the general purpose of the District.

Unassigned Fund Balance – represents amounts which are unconstrained in that they may be spent for any purpose. Only the general fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification because of overspending for specific purposes for which amounts had been restricted, committed or assigned.

When an expenditure is incurred for a purpose for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

11. Property Taxes

The County is responsible for assessing, collecting, and apportioning property taxes. Taxes are levied for each fiscal year on taxable real and personal property in the county. The levy is based on the assessed values of the preceding January 1, which is also the lien date. Property taxes on the secured roll are due on November 1 and February 1, and taxes become delinquent after December 10 and April 10, respectively. Property taxes on the unsecured roll are due on the lien date (January 1), and become delinquent if unpaid by August 31.

Secured property taxes are recorded as revenue when apportioned, in the fiscal year of the levy. The County apportions secured property tax revenue in accordance with the alternate method of distribution prescribed by Section 4705 of the *California Revenue and Taxation Code*. This alternate method provides for crediting each applicable fund with its total secured taxes upon completion of the secured tax roll – approximately on October 1 of each year.

The County Auditor reports the amount of the District's allocated property tax revenue to the California Department of Education. Property taxes are recorded as local LCFF sources by the District.

CARPINTERIA UNIFIED SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Future Accounting Pronouncements

GASB Statements listed below will be implemented in future financial statements:

Statement No. 74	"Financial Reporting for Postemployment Benefits Plans Other Than Pension Plans"	The provisions of this statement are effective for fiscal years beginning after June 15, 2016.
Statement No. 75	"Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions"	The provisions of this statement are effective for fiscal years beginning after June 15, 2017.
Statement No. 77	"Tax Abatement Disclosures"	The provisions of this statement are effective for fiscal years beginning after December 15, 2015.
Statement No. 78	"Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans"	The provisions of this statement are effective for fiscal years beginning after December 15, 2015.
Statement No. 79	"Certain External Investment Pools and Pool Participants"	The provisions of this statement are effective for fiscal years beginning after December 15, 2015.
Statement No. 80	"Blending Requirements for Certain Component Units-an amendment of GASB Statement No. 14"	The provisions of this statement are effective for fiscal years beginning after June 15, 2016.
Statement No. 81	"Irrevocable Split-Interest Agreements"	The provisions of this statement are effective for fiscal years beginning after December 15, 2016.
Statement No. 82	"Pension Issues-an amendment of GASB Statements No. 67, No. 68, and No. 73"	The provisions of this statement are effective for fiscal years beginning after June 15, 2017.

K. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America, as prescribed by the GASB and the American Institute of Certified Public Accountants, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - CASH AND INVESTMENTS

The District's cash and investments at June 30, 2016, consisted of the following:

Cash in banks	\$ 156,138
Cash and investments with the County Treasurer	<u>31,854,808</u>
Total cash and investments	<u>\$ 32,010,946</u>

Cash and investments are presented on the accompanying basic financial statements, as follows:

Cash in county treasury, statement of net position	\$ 31,854,808
Cash in revolving fund, statement of net position	1,095
Cash on hand and in banks, statement of fiduciary assets and liabilities	<u>155,043</u>
Total cash and investments	<u>\$ 32,010,946</u>

CARPINTERIA UNIFIED SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2016

NOTE 2 - CASH AND INVESTMENTS (Continued)

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. These principles recognize a three-tiered fair value hierarchy. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District had investments in the Santa Barbara County Investment Pool, however, this external pool is not measured under Level 1, 2 or 3.

Cash in County Treasury

In accordance with Education Code Section 41001, the District maintains substantially all of its cash in the Santa Barbara County Treasury as part of the common investment pool (\$31,854,808 as of June 30, 2016). The fair value of this pool as of that date, as provided by the plan sponsor, was \$31,854,808. The District is considered to be an involuntary participant in the external pool. Interest is deposited in the participating funds. The County is restricted by Government Code Section 53635, pursuant to Section 53601, to invest in time deposits, U.S. government securities, State registered warrants, notes or bonds, State Treasurer's investment pool, bankers' acceptances, commercial paper, negotiable certificates of deposit, and repurchase or reverse repurchase agreements.

Cash on Hand, in Banks, and in Revolving Fund

Cash balance on hand and in banks (\$155,043 as of June 30, 2016) and in the revolving fund (\$1,095) are insured up to \$250,000 by the Federal Depository Insurance Corporation. All cash held by the financial institution is fully insured or collateralized.

Investments Authorized by the District's Investment Policy

The District's investment policy only authorizes investment in the local government investment pool administered by the County of Santa Barbara. The District's investment policy does not contain any specific provisions intended to limit the District's exposure to interest rate risk, credit risk, and concentration of credit risk.

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the District manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

Information about the sensitivity of the fair values of the District's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the District's investments by maturity:

<u>Investment Type</u>	<u>Carrying Amount</u>	<u>Remaining Maturity (in Months)</u>			
		<u>12 Months Or Less</u>	<u>13-24 Months</u>	<u>25-60 Months</u>	<u>More than 60 Months</u>
Santa Barbara County Investment Pool	\$ 31,854,808	\$ 31,854,808	\$ -	\$ -	\$ -
Total	\$ 31,854,808	\$ 31,854,808	\$ -	\$ -	\$ -

Concentration of Credit Risk

The investment policy of the District contains no limitations on the amount that can be invested in any one issuer beyond that stipulated by the California Government Code. There are no investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total District's investments.

CARPINTERIA UNIFIED SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2016

NOTE 2 - CASH AND INVESTMENTS (Continued)

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the District's investment policy, or debt agreements, and the actual rating as of fiscal year end for each investment type.

Disclosures Relating to Credit Risk (Continued)

<u>Investment Type</u>	<u>Carrying Amount</u>	<u>Minimum Legal Rating</u>	<u>Exempt From Disclosure</u>	<u>Rating as of Fiscal Year End</u>		
				<u>AAA</u>	<u>Aa</u>	<u>Not Rated</u>
Santa Barbara County Investment Pool	\$ 31,854,808	N/A	\$ -	\$ -	\$ -	\$31,854,808
Total	\$ 31,854,808		\$ -	\$ -	\$ -	\$31,854,808

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure the District's deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

As of June 30, 2016, none of the District's deposits with financial institutions in excess of the Federal Depository Insurance Corporation limits were held in uncollateralized accounts.

The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for investments. With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools (such as Santa Barbara County Investment Pool).

NOTE 3 – EXCESS OF EXPENDITURES OVER APPROPRIATIONS

The District's expenditures did not exceed appropriations in any individual fund.

CARPINTERIA UNIFIED SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2016

NOTE 4 - RECEIVABLES

Receivables at June 30, 2016, consist of the following:

	General Fund	Cafeteria Fund	Deferred Maintenance Fund	Building Fund	Bond Interest and Redemption Fund	Other Governmental Funds	Major Proprietary Fund	Internal Service Fund
Federal Government:								
Federal programs	\$ 268,777	\$ 147,163	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Government:								
Categorical aid programs	208,992	11,049						
Lottery	240,052							
Local Sources:								
Fees		7,957				3,262	58,026	
Rent	13,446							
Interest	4	1						
Donations	360,185							
ROP	39,240							
Miscellaneous	49,460							
	<u>\$ 1,180,156</u>	<u>\$ 166,170</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,262</u>	<u>\$ 58,026</u>	<u>\$ -</u>

NOTE 5 - INTERFUND TRANSACTIONS

Interfund transactions are reported as either loans, services provided, reimbursements, or transfers. Loans are reported as interfund receivables and payables, as appropriate, and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers among governmental funds or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Due From/Due to Other Funds

Individual fund interfund receivable and payable balances at June 30, 2016, are as follows:

Fund	Interfund Receivables	Interfund Payables
Major Funds:		
General Fund	\$ 572,606	\$ -
Cafeteria Fund		119,325
Deferred Maintenance Fund		98,000
Building Fund		
Early Childhood Education Fund		346,585
Nonmajor Governmental Funds:		
Child Development Fund		
Capital Facilities Fund		8,696
Special Reserve Fund		
	<u>\$ 572,606</u>	<u>\$ 572,606</u>

CARPINTERIA UNIFIED SCHOOL DISTRICT**NOTES TO BASIC FINANCIAL STATEMENTS**

JUNE 30, 2016

NOTE 5 - INTERFUND TRANSACTIONS (Continued)Interfund Transfers

Interfund transfers consist of operating transfers from funds receiving revenue to funds through which the resources are to be expended.

Interfund transfers for the 2015-2016 fiscal year, are as follows:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
Major Funds:		
General Fund	\$ -	\$ 632,165
Cafeteria Fund	35,698	
Deferred Maintenance Fund	297,221	
Early Childhood Education Fund	299,246	
	<u>\$ 632,165</u>	<u>\$ 632,165</u>

NOTE 6 – CAPITAL ASSETS AND DEPRECIATION

Capital assets activity for the fiscal year ended June 30, 2016, is shown below:

	<u>Balance July 1, 2015</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2016</u>
Capital assets, not being depreciated:				
Land	\$ 2,371,786	\$ -	\$ -	\$ 2,371,786
Construction in progress	25,642	1,568,048		1,593,690
Total capital assets, not being depreciated	<u>\$ 2,397,428</u>	<u>\$ 1,568,048</u>	<u>\$</u>	<u>\$ 3,965,476</u>
Capital assets, being depreciated:				
Buildings and improvements	\$ 38,413,105	\$ 21,715	\$ -	\$ 38,434,820
Equipment	2,337,201	422,723	365,344	2,394,580
Total capital assets, being depreciated	<u>40,750,306</u>	<u>444,438</u>	<u>365,344</u>	<u>40,829,400</u>
Less accumulated depreciation for:				
Buildings and improvements	17,071,030	923,241		17,994,271
Equipment	1,654,240	86,037	339,828	1,400,449
Total accumulated depreciation	<u>18,725,270</u>	<u>1,009,278</u>	<u>339,828</u>	<u>19,394,720</u>
Total capital assets, being depreciated, net	<u>\$ 22,025,036</u>	<u>\$ (564,840)</u>	<u>\$ 25,516</u>	<u>\$ 21,434,680</u>
Net capital assets	<u>\$ 24,422,464</u>	<u>\$ 1,003,208</u>	<u>\$ 25,516</u>	<u>\$ 25,400,156</u>

Depreciation expense was charged to governmental activities, as follows:

Governmental Activities:

Unallocated	<u>\$ 1,009,278</u>
Total depreciation expense	<u>\$ 1,009,278</u>

CARPINTERIA UNIFIED SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2016

NOTE 7 – DEFERRED OUTFLOWS OF RESOURCES – REFUNDING OF DEBT

At June 30, 2016, deferred outflows of resources, reported in the statement of net position relating to the defeasance of the 2005 general obligation bonds, consisted of the following:

	Governmental Activities
Deferred charge of refunding	<u>\$ 1,192,223</u>

NOTE 8 - BONDED DEBT

The outstanding general obligation bonded debt of the Carpinteria Unified School District at June 30, 2016, is:

Date Of Issue	Interest Rate %	Maturity Date	Amount of Original Issue	Outstanding July 1, 2015	Issued Current Year	Redeemed Current Year	Outstanding June 30, 2016
2014	3.0%-5.0%	2028	\$ 11,480,000	\$ 10,635,000	\$ -	\$ 610,000	\$ 10,025,000
2015	3.0%-5.0%	2040	<u>20,000,000</u>	<u> </u>	<u>20,000,000</u>	<u> </u>	<u>20,000,000</u>
			<u>\$ 31,480,000</u>	<u>\$ 10,635,000</u>	<u>\$ 20,000,000</u>	<u>\$ 610,000</u>	<u>\$ 30,025,000</u>

The annual requirements to amortize the general obligation bonds payable outstanding as of June 30, 2016, are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2017	\$ 3,190,000	\$ 1,266,950	\$ 4,456,950
2018	3,320,000	1,136,750	4,456,750
2019	3,105,000	1,008,250	4,113,250
2020	790,000	927,450	1,717,450
2021	855,000	888,800	1,743,800
2022-2026	5,365,000	3,730,500	9,095,500
2027-2031	4,235,000	2,391,125	6,626,125
2032-2036	3,570,000	1,705,275	5,275,275
2037-2041	5,595,000	751,375	6,346,375
	<u>\$ 30,025,000</u>	<u>\$ 13,806,475</u>	<u>\$ 43,831,475</u>

NOTE 9 – PENSION PLANS

State Teachers' Retirement System (CalSTRS)

A. General Information about the Pension Plan

Plan Descriptions – All qualified California full-time and part-time public school teachers from pre-kindergarten through community college and certain other employees of the public school system are eligible to participate in the CalSTRS Pension Plans, multiple-employer, cost-sharing defined benefit plans administered by the California State Teacher's Retirement System (CalSTRS). Benefit provisions under the Plans are established by the Teachers' Retirement Law (California Education Code Section 22000 et seq), as enacted and amended by the California Legislature. The benefit terms of the plans may be amended through legislation CalSTRS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalSTRS website.

CARPINTERIA UNIFIED SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2016

NOTE 9 – PENSION PLANS (Continued)

State Teachers' Retirement System (CalSTRS) (Continued)

A. General Information about the Pension Plan (Continued)

Benefits Provided – The CALSTRS Defined Benefit Program has two benefit formulas:

CalSTRS 2% at 60: Members first hired on or before December 31, 2012, to perform services that could be creditable to CalSTRS

CalSTRS 2% at 62: Members first hired on or after January 1, 2013, to perform services that could be creditable to CalSTRS

The Defined Benefit Program provides retirement benefits based on members' final compensation, age and years of service credit. In addition, the retirement program provides benefits to members upon disability and to survivors/beneficiaries upon death of eligible members.

After earning five years of credited service, members become 100 percent vested in retirement benefits.

After five years of credited service, a member (prior to age 60 if under Coverage A, no age limit if under Coverage B, as defined in Education Code Sections 24001 and 24101, respectively) is eligible for disability benefits of up to 50.0 percent of final compensation plus 10.0 percent of final compensation for each eligible child, up to a maximum addition of 40.0 percent. The member must have a disability that will exceed a period of 12 or more months to qualify for benefit.

Any compensation for service in excess of one year in a school year due to overtime or working additional assignments is credited to the Defined Benefit Supplement Program so long as it is under the creditable compensation limit. Other compensation, such as allowances, bonuses, cash in-lieu of fringe benefits, limited-period compensation or compensation determined to have been paid to enhance a benefit, are not creditable to any CalSTRS benefit program.

The Plans' provisions and benefits in effect at June 30, 2016, are summarized as follows:

Hire Date	Prior to January 1, 2013	On or after January 1, 2013
Benefit formula	2.0% @ 60	2.0% @ 62
Benefit vesting schedule	5 years service	5 years service
Benefit payments	monthly for life	monthly for life
Retirement age	50-55	53
Monthly benefits, as a % of eligible compensation	2.0% to 2.4%	2.00%
Required employee contributions rates	9.20%	8.56%
Required employer contribution rates	10.73%	10.73%

Specific details for the retirement, disability or death benefit calculations for each of the pension plans are available in the CalSTRS Comprehensive Annual Financial Report (CAFR). The CalSTRS' CAFR is available online at <http://www.calstrs.com/comprehensive-annual-financial-report>.

Contributions – Required member, employer and state contribution rates are set by the California Legislature and Governor and detailed in Teachers' Retirement Law. Contribution rates are expressed as a level percentage of payroll using the entry age normal actuarial cost method.

For the fiscal year ended June 30, 2016, the contributions recognized as part of pension expense was as follows:

Contribution – employer	\$ 926,321
Contribution – state	\$ 692,119

CARPINTERIA UNIFIED SCHOOL DISTRICT**NOTES TO BASIC FINANCIAL STATEMENTS**

JUNE 30, 2016

NOTE 9 – PENSION PLANS (Continued)**State Teachers' Retirement System (CalSTRS) (Continued)****B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions**

At June 30, 2016, the District reported a liability for its proportionate share of the net pension liability that reflected a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the net pension liability	\$	15,621,162
State's proportionate share of the net pension liability associated with the District		<u>8,261,720</u>
Total		<u>\$ 23,882,882</u>

The District's net pension liability is measured as the proportionate share of the net pension liability. The net pension liability is measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2014 rolled forward to June 30, 2015 using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2015, the District's proportion was 0.0232%, which increased by .0022% from its proportion measured as of June 30, 2014.

For the year ended June 30, 2016, the District recognized pension expense of \$648,334. At June 30, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ 260,934
Changes of assumptions		
Net difference between projected and actual earning on pension plan investments	1,230,918	2,504,183
Changes in proportion and differences between District contributions and proportionate share of contributions	1,375,173	
District contributions subsequent to the measurement date	<u>1,118,708</u>	
Total	<u>\$ 3,724,799</u>	<u>\$ 2,765,117</u>

\$1,118,708 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

CARPINTERIA UNIFIED SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2016

NOTE 9 – PENSION PLANS (Continued)

State Teachers' Retirement System (CalSTRS) (Continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

Fiscal Year Ended June 30	Amount
2017	\$ (341,291)
2018	\$ (341,291)
2019	\$ (341,290)
2020	\$ 493,435
2021	\$ 185,707
2022	\$ 185,704

Actuarial Assumptions – The total pension liabilities in the June 30, 2015 actuarial valuations were determined using the following actuarial assumptions:

Valuation Date	June 30, 2014
Experience Study	July 1, 2006, through June 30, 2010
Actuarial Cost Method	Entry age normal
Investment Rate of Return	7.60%
Consumer Price Inflation	3.00%
Wage Growth	3.75%
Post-retirement Benefit Increases	2.00% simple for DB Not applicable for DBS/CBB

CalSTRS uses custom mortality tables to best fit the patterns of mortality among its members. These custom tables are based on RP2000 series tables adjusted to fit CalSTRS experience. RP2000 series tables are an industry standard set of mortality rates published by the Society of Actuaries. See CalSTRS July 1, 2006 – June 30, 2010 Experience Analysis for more information.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. The best-estimate ranges were developed using capital market assumptions from CalSTRS general investment consultant (Pension Consulting Alliance - PCA) as an input to the process. Based on the model from CalSTRS consulting actuary's (Milliman) investment practice, a best estimate range was determined by assuming the portfolio is re-balanced annually and that annual returns are normally distributed and independent from year to year to develop expected percentiles for the long-term distribution of annualized returns. The assumed asset allocation by PCA is based on board policy for target asset allocation in effect on February 2, 2012, the date the current experience study was approved by the board. Best estimates of 10-year geometric real rates of return and the assumed asset allocation for each major asset class used as input to develop the actuarial investment rate of return are summarized in the following table:

Asset Class	Assumed Asset Allocation	Long-Term* Expected Real Rate of Return
Global Equity	47 %	4.50 %
Private Equity	12 %	6.2 %
Real Estate	15 %	5 %
Inflation Sensitive	5 %	3.2 %
Fixed Income	20 %	0.20 %
Cash/Liquidity	1 %	0.00 %

*10-year geometric average

CARPINTERIA UNIFIED SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2016

NOTE 9 – PENSION PLANS (Continued)

State Teachers' Retirement System (CalSTRS) (Continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

Discount Rate – The discount rate used to measure the total pension liability was 7.60 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers will be made at statutory contribution rates in accordance with the rate increases per AB 1469. Projected inflows from investment earnings were calculated using the long-term assumed investment rate of return (7.60 percent) and assuming that contributions, benefit payments, and administrative expense occur midyear. Based on those assumptions, the CalSTRS fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term assumed investment rate of return was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following presents the District's proportionate share of the net pension liability, calculated using the discount rate, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

1% Decrease		6.60%
Net Pension Liability	\$	23,586,739
Current Discount Rate		7.60%
Net Pension Liability	\$	15,621,162
1% Increase		8.60%
Net Pension Liability	\$	9,001,125

Pension Plan Fiduciary Net Position — Detailed information about pension plan's fiduciary net position is available in the separately issued CalSTRS financial reports.

C. Payable to the Pension Plan

At June 30, 2016, the District had no amount outstanding for contributions to the pension plan required for the fiscal year ended June 30, 2016.

California Public Employees' Retirement System (CalPERS)

A. General Information About the Pension Plan

Plan Description - The Carpinteria Unified School District contributes to the School Employer Pool under the California Public Employees' Retirement System (CalPERS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS. Plan membership consists of non-teaching and non-certificated employees of public schools (K-12), community college districts, offices of education, charter and private schools (elective) in the State of California. Benefit provisions are established by State statutes, as legislatively amended, within the Public Employees' Retirement Law. CalPERS issues a separate comprehensive annual financial report that includes financial statements and required supplementary information. Copies of the CalPERS' annual financial report may be obtained from the CalPERS Executive Office, 400 P Street, Sacramento, California 95814.

Benefits Provided—The CalPERS Defined Benefit Program has two benefit formulas:

CalPERS 2% at 55: Members first hired on or before December 31, 2012, to perform service that could be creditable to CalPERS

CalPERS 2% at 62: Members first hired on or after January 1, 2013, to perform service that could be creditable to CalPERS

The Defined Benefit Program provides retirement benefits based on members' final compensation, age, and years of service credit. In addition, the retirement program provides benefits to members upon disability and to survivors/beneficiaries upon the death of eligible members.

After earning five years of credited service, members become 100 percent vested in retirement benefits.

A family benefit is available if an active member dies and has at least one year of credited service.

CARPINTERIA UNIFIED SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2016

NOTE 9 – PENSION PLANS (Continued)

California Public Employees' Retirement System (CalPERS) (Continued)

A. General Information About the Pension Plan (Continued)

Members' accumulated contributions are refundable with interest upon separation from CalPERS. The board determines the credited interest rate each fiscal year. For the year ended June 30, 2015, the rate of interest credited to members' accounts was 6 percent.

The member's benefit is reduced dollar for dollar, regardless of age, for the first 180 days after retirement if the member performs activities in the public schools that could be creditable to CalPERS, unless the governing body of the school district takes specified actions with respect to a member who is above normal retirement age.

The Plans' provisions and benefits in effect at June 30, 2016, are summarized as follows:

Hire Date	Prior to January 1, 2013	On or after January 1, 2013
Benefit formula	2.0% @ 55	2.0% @ 62
Benefit vesting schedule	5 years service	5 years service
Benefit payments	monthly for life	monthly for life
Retirement age	50-63	52-67
Monthly benefits, as a % of eligible compensation	1.17% to 2.5%	1.00% to 2.5%
Required employee contributions rates	7%	7%
Required employer contribution rates	11.847%	11.847%

Specific details for retirement, disability or death benefit calculations for each of the pension plans are available in the CalPERS' Comprehensive Annual Financial Report (CAFR). The CalPERS' CAFR is available online at <https://www.calpers.ca.gov/page/forms-publications>.

Contributions – Section 20814 (c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employees be determined on an annual basis by the actuary and shall be effective on July 1 following notice of a change in the rate. Funding contributions for both Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The Local Government is required to contribute the difference between the actuarially determined rate of employees.

For the year ended June 30, 2016, the contributions recognized as part of pension expense was as follow:

Contribution – employer	\$ 561,470
-------------------------	------------

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2016, the District reported net pension liability for its proportionate shares of the net pension liability was \$6,305,999.

The District's net pension liability is measured as the proportionate share of the net pension liability. The net pension liability is measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2014 rolled forward to June 30, 2015 using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2015, the District's proportion was .0428%, which decreased by .0007% from its proportion measured as of June 30, 2014.

For the year ended June 30, 2016, the District recognized pension expense of \$24,077. At June 30, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

CARPINTERIA UNIFIED SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2016

NOTE 9 – PENSION PLANS (Continued)

California Public Employees' Retirement System (CalPERS) (Continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 360,397	\$ -
Changes of assumptions		387,458
Net difference between projected and actual earning on pension plan investments	1,035,694	1,251,616
Changes in proportion and differences between District contributions and proportionate share of contributions	84,104	
District contributions subsequent to the measurement date	590,637	
	<u>\$ 2,070,832</u>	<u>\$ 1,639,074</u>

\$590,637 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Fiscal Year Ended June 30	Amount
2017	\$ (138,612)
2018	(138,612)
2019	(140,580)
2020	258,925

Actuarial Assumptions – The total pension liabilities in the June 30, 2015 actuarial valuations were determined using the following actuarial assumptions:

Valuation Date	June 30, 2014
Experience Study	July 1, 1997, through June 30, 2011
Actuarial Cost Method	Entry age normal
Investment Rate of Return	7.50%
Consumer Price Inflation	2.75%
Wage Growth	Varies
Post-retirement Benefit Increases	Up to 2.00% until purchasing power protection Allowance flows purchasing power applies, 2.75% thereafter

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2014 valuation were based on the results of January 2014 actuarial experience study for the period 1997 to 2011. Further details of the Experience Study can be found on the CalPERS website.

CARPINTERIA UNIFIED SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2016

NOTE 9– PENSION PLANS (Continued)

California Public Employees' Retirement System (CalPERS) (Continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

Change of Assumptions

GASB 68, paragraph 68 states that the long term expected rate of return should be determined net of pension plan investment expense, but without reduction for pension plan administrative expenses. The discount rate was changed from 7.50% (net of administrative expenses in 2014) to 7.65% as of June 30, 2015 to correct the adjustment which previously reduced the discount rate for administrative expenses.

Discount Rate

The discount rate used to measure the total pension liability was 7.65 percent. To determine whether the municipal bond rate should be used in the calculation of the discount rate for public agency plans (including PERF B), CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing of the plans, the tests revealed the assets would not run out. Therefore, the current 7.65 percent discount rate is appropriate and the use of the municipal bond rate calculation is not deemed necessary. The long-term expected discount rate of 7.65 percent is applied to all plans in the Public Employees Retirement Fund, including PERF B. The stress test results are presented in a detailed report called "GASB Crossover Testing Report" that can be obtained at CalPERS' website under the GASB 68 section.

CalPERS is scheduled to review all actuarial assumptions as part of its regular Asset Liability Management (ALM) review cycle that is scheduled to be completed February 2018. Any changes to the discount rate will require Board action and proper stockholder outreach. For these reasons, CalPERS expects to continue using a discount rate net of administrative expenses for GASB No. 67 and No. 68 calculations through at least the 2017-18 fiscal years. CalPERS will continue to check the materiality of the difference in calculation until such time as we have changed our methodology.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimated ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectation's as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates are net of administrative expenses.

CARPINTERIA UNIFIED SCHOOL DISTRICT**NOTES TO BASIC FINANCIAL STATEMENTS**

JUNE 30, 2016

NOTE 9– PENSION PLANS (Continued)**California Public Employees' Retirement System (CalPERS) (Continued)****B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)**

<u>Asset Class</u>	<u>New Strategic Allocation</u>	<u>Expected Real Rate of Return Years 1 - 10 (a)</u>	<u>Expected Real Rate of Return Years 11+(b)</u>
Global Equity	51.0%	5.25%	5.71%
Global Fixed Income	19.0%	0.99%	2.43%
Inflation Sensitive	6.0%	0.45%	3.36%
Private Equity	10.0%	6.83%	6.95%
Real Estate	10.0%	4.50%	5.13%
Infrastructure and Forestland	2.0%	4.50%	5.09%
Liquidity	2.0%	-0.55%	-1.05%
Total	<u>100.0%</u>		

(a) An expected inflation of 2.5% was used for this period

(b) An expected inflation of 3.0% was used for this period

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate— The following presents the District's proportionate share of the net pension liability, calculated using the discount rate, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

1% Decrease	6.65%
Net Pension Liability	\$ 10,263,540
Current Discount Rate	7.65%
Net Pension Liability	\$ 6,305,999
1% Increase	8.65%
Net Pension Liability	\$ 3,015,041

Pension Plan Fiduciary Net Position —Detailed information about pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

C. Payable to the Pension Plan

At June 30, 2016, the District had no amount outstanding for contributions to the pension plan required for the fiscal year ended June 30, 2016.

CARPINTERIA UNIFIED SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2016

NOTE 10 – CAPITAL LEASE

The District leases two buses valued at \$322,188, under an agreement which provided for title to pass upon expiration of the lease period. Future minimum lease payments are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>
2017	\$ 50,394
2018	50,394
2019	50,394
2020	50,394
2021	50,394
2022	50,394
Total minimum lease payments	\$ 302,364
Less amount representing interest	(26,323)
Present value of net minimum lease payments	<u>\$ 276,041</u>

NOTE 11- LONG-TERM DEBT-SCHEDULE OF CHANGES

A) Governmental Activities

A schedule of changes in long-term debt for the fiscal year ended June 30, 2016, is shown below:

	<u>Balance July 1, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2016</u>	<u>Due Within One Year</u>
Capital lease payable	\$ -	\$ 322,188	\$ 46,147	\$ 276,041	\$ 42,804
Bonds payable	10,635,000	20,000,000	610,000	30,025,000	3,190,000
Bonds premium	1,756,380	1,724,234	175,022	3,305,592	204,147
Net pension liability	16,198,163	7,859,872	2,920,252	21,137,783	
Compensated absences payable	317,035	295,504	349,145	263,394	
OPEB liability	(23,998)	305,237	196,798	84,441	
	<u>\$ 28,882,580</u>	<u>\$ 30,507,035</u>	<u>\$ 4,297,364</u>	<u>\$ 55,092,251</u>	<u>\$ 3,436,951</u>

B) Business-type Activities

A schedule of changes in long-term debt for the fiscal year ended June 30, 2016, is shown below:

	<u>Balance July 1, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2016</u>	<u>Due Within One Year</u>
Net pension liability	\$ 517,200	\$ 293,523	\$ 21,345	\$ 789,378	\$ -
	<u>\$ 517,200</u>	<u>\$ 293,523</u>	<u>\$ 21,345</u>	<u>\$ 789,378</u>	<u>\$ -</u>

CARPINTERIA UNIFIED SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2016

NOTE 12 – NET POSITION

The government-wide, proprietary fund, and fiduciary funds financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted, and unrestricted.

Net Investment In Capital Assets – This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction, or improvement of these assets reduce the balance in this category.

Restricted Net Position – This category presents external restrictions imposed by creditors, grantors, contributors, or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position – This category represents net position of the District, not restricted for any project or other purpose.

NOTE 13 – FUND BALANCES

Fund balances are composed of the following elements:

	General Fund	Cafeteria Fund	Deferred Maintenance Fund	Building Fund	Bond Interest & Redemption Fund	Other Governmental Funds	Total Governmental Funds
Nonspendable							
Revolving cash	\$ 500	\$ 595	\$ -	\$ -	\$ -	\$ -	\$ 1,095
Stores inventory	25,425	18,495					43,920
Restricted							
California Clean Energy Jobs Act	107,302						107,302
Educator Effectiveness	140,975						140,975
Lottery: instructional materials	117,910						117,910
Other local	413,462						413,462
Deferred maintenance			171,584				171,584
Capital projects				21,084,545		850,034	21,934,579
Debt service					5,485,129		5,485,129
Child development						217	217
Assigned							
Principal reserve	32,834						32,834
Settlement agreement	391,500						391,500
Deferred maintenance			6				6
Capital projects						27,868	27,868
Child nutrition		1,642					1,642
Unassigned	2,677,468						2,677,468
Total	<u>\$ 3,907,376</u>	<u>\$ 20,732</u>	<u>\$ 171,590</u>	<u>\$ 21,084,545</u>	<u>\$ 5,485,129</u>	<u>\$ 878,119</u>	<u>\$ 31,547,491</u>

NOTE 14 - JOINT VENTURES

The Carpinteria Unified School District participates in three joint ventures under joint powers agreements (JPA's); the Self-Insurance Program for Employees, and the Self-Insured Schools of California II. The relationship between the Carpinteria Unified School District and the JPA's are such that none of the JPA's are a component unit of the Carpinteria Unified School District for financial reporting purposes.

The JPA's are independently accountable for their fiscal matters. The insurance groups maintain their own accounting records. Budgets are not subject to any approval other than of the respective governing boards. Member districts share surpluses and deficits proportionately to their participation in the JPA.

The Self-Insured Schools of California II (S.I.S.C. II)

S.I.S.C. II arranges for and provides property and liability insurance for its member school districts. The Carpinteria Unified School District pays a premium commensurate with the level of coverage requested.

Self-Insurance Program for Employees (S.I.P.E.)

S.I.P.E. was established to provide the services and other items necessary and appropriate for the development, operation, and maintenance of a self-insurance system for workers' compensation claims against the public educational agencies who are members thereof. The participants consist of the Office of the County Superintendent of Schools, and school districts. Each participant may appoint one representative to the governing board. The governing board is responsible for establishing premium rates and making budgeting decisions.

CARPINTERIA UNIFIED SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2016

NOTE 14 - JOINT VENTURES (Continued)

Self-Insured School of California III (S.I.S.C. III)

S.I.S.C III arranges for and provides health and welfare insurance for its member school districts. The Carpinteria Unified School District pays a premium commensurate with the level of health and welfare insurance provided.

NOTE 15- COMMITMENTS AND CONTINGENCIES

State and Federal Allowances, Awards and Grants

The District has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under terms of the grants, it is believed that any required reimbursements will not be material.

Litigation

According to the District's staff and attorney, there are no contingent liabilities outstanding or lawsuits pending of any real financial consequence.

NOTE 16- POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS

Plan Description

The District offers medical, dental, and vision benefits to its eligible retirees. The medical plans include three Blue Cross Prudent Buyer PPO options, Kaiser HMO, Blue Shield HMO (CaliforniaCare), and a Kaiser HMO. Prescription drug coverage is provided through Medco Drug Card plan CS 5-15-35, with Behavioral benefits provided through BHP. Delta Dental and MES vision insurance are also offered to both active employees and retirees of the District. All coverages are self-insured on a pooled basis or otherwise provided through the Self-Insured Schools of California (SISC).

Employees who attained age 55 and have completed at least 20 years of full-time service with the District are eligible to retire and receive District-paid medical, prescription drug, behavioral, dental, and vision coverage. The District contribution is limited to a dollar amount based on years of service at retirement, as follows:

<u>Years of Full-time Service</u>	<u>Annual Amount</u>
At least 20 but fewer than 25	\$ 3,500
At least 25 but fewer than 30	\$ 4,000
At least 30	District Cap in Year of Retirement

The District cap is based on the sum of composite premiums for Blue Cross plan 90-E\$20, Delta Dental DD 1500, and MES A\$10, and is currently \$13,519.20 per year. Employees and retirees may select more valuable coverage by self-paying any additional premiums for the upgrade.

Funding Policy

As required by GASB Statement No. 45, an actuary will determine the District's Annual Required Contributions (ARC) at least once every two fiscal years. The ARC is calculated in accordance with certain parameters, and includes (1) the Normal Cost for one year, and (2) a component for amortization of the total unfunded actuarial accrued liability (UAL) over a period not to exceed 30 years.

GASB Statement No. 45 does not require pre-funding of OPEB benefits. Therefore, the District's funding policy is to continue to pay healthcare premiums for retirees as they fall due. The District has elected not to establish an irrevocable trust at this time.

The District's Board reserves the authority to review and amend this funding policy from time to time, in order to ensure that the funding policy continues to best suit the circumstances of the District.

CARPINTERIA UNIFIED SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2016

NOTE 16— POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)

Annual OPEB Cost and Net OPEB Obligation/(Asset)

The following table shows the components of the District's Annual OPEB Cost for the fiscal year ended June 30, 2016 and the past two fiscal years, the amount actually contributed to the plan (including administrative costs), and changes in the District's Net OPEB Obligation/(Asset):

	Fiscal Year Ended June 30, 2016	Fiscal Year Ended June 30, 2015	Fiscal Year Ended June 30, 2014
Annual Required Contributions	\$ 302,977	\$ 302,977	\$ 248,355
Interest on Net OPEB Obligation/(Asset)	(960)	(2,227)	(7,427)
Adjustment to Annual Required Contributions	3,220	3,220	8,225
Annual OPEB cost (expense)	305,237	303,970	249,153
Contributions made	(196,798) ***	(272,288) **	(119,160) *
Increase in Net OPEB Obligation/(Asset)	108,439	31,682	129,993
Net OPEB Obligation/(Asset) - beginning of year	(23,998)	(55,680)	(185,673)
Net OPEB Obligation/(Asset) - end of year	\$ 84,441	\$ (23,998)	\$ (55,680)

* includes cash contributions of \$93,349, and load for implicit subsidy of \$25,811.

** includes cash contributions of \$188,958, and load for implicit subsidy of \$83,330.

***includes cash contributions of \$136,570 and a load for implicit subsidy of \$60,228.

The District's Annual OPEB Cost, the percentage of Annual OPEB Cost contributed to the plan, and the Net OPEB Obligation/(Asset) for the fiscal years ended June 30, 2016, June 30, 2015, and June 30, 2014, are as follows:

Fiscal Year Ended	Annual OPEB Cost	Actual Contribution	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation/ (Asset)
June 30, 2016	\$ 305,237	\$ 196,798	64.47%	\$ 84,441
June 30, 2015	\$ 303,970	\$ 272,288	89.58%	\$ (23,998)
June 30, 2014	\$ 249,153	\$ 119,160	47.83%	\$ (55,680)

Funded Status and Funding Progress

The funded status of the plan as of most recent actuarial valuation, July 1, 2014, was as follows:

Valuation Date	Actuarial Asset Value	Unfunded Liability (Excess Assets)	Funded Ratio	Covered Payroll	UAAL as Percentage of Covered Payroll
July 1, 2014	\$ 0	\$ 2,775,098	0%	\$ 11,140,000	25%

CARPINTERIA UNIFIED SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2016

NOTE 16– POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)

Funded Status and Funding Progress (Continued)

Actuarial valuation of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the Annual Required Contributions to the District are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to basic financial statements, presents multiyear trend information that show whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The Plan's most recent actuarial valuation was performed as of July 1, 2014. In that valuation, the Projected Unit Credit (PUC) Cost Method was used. The actuarial assumptions included a 4 percent investment rate of return (net of administrative expenses) and an annual healthcare cost trend rate of 8 percent. These assumptions reflect an implicit 3.0 percent general inflation assumption. The District's unfunded actuarial accrued liability is being amortized as a level dollar amount on an open basis over 30 years. The remaining amortization period as of July 1, 2014, was 30 years.

NOTE 17 – SUBSEQUENT EVENTS

The District issued \$2,905,000 of Tax and Revenue Anticipation Notes on July 14, 2016, at an interest rate of 2.00 percent.

NOTE 18 – RESTATEMENTS

A reclarification of expenses were made to adjust \$2,412 of expenditures from the Building Fund which should have been paid from the Capital Facilities Fund in the prior year.

REQUIRED SUPPLEMENTARY INFORMATION

CARPINTERIA UNIFIED SCHOOL DISTRICT

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
LCFF Sources:				
State Apportionment or State Aid	\$ 1,231,011	\$ 1,248,929	\$ 1,255,022	\$ 6,093
Education Protection Account Funds	430,772	431,802	431,936	134
Local Sources	19,296,076	19,599,265	19,676,556	77,291
Federal Revenue	1,093,021	1,263,988	1,241,984	(22,004)
Other State Revenue	2,087,592	2,608,959	2,842,600	233,641
Other Local Revenue	1,313,000	1,594,297	1,691,806	97,509
Total Revenues	<u>25,451,472</u>	<u>26,747,240</u>	<u>27,139,904</u>	<u>392,664</u>
Expenditures:				
Current:				
Certificated Salaries	10,195,526	10,269,394	10,269,299	95
Classified Salaries	4,878,116	4,986,749	4,985,832	917
Employee Benefits	6,287,905	6,926,829	6,926,056	773
Books And Supplies	1,384,815	1,501,016	1,301,905	199,111
Services And Other Operating Expenditures	1,726,824	2,543,152	2,542,553	599
Other Outgo	-	-	7,384	(7,384)
Direct Support/Indirect Costs	(5,789)	(6,132)	(1,997)	(4,135)
Capital Outlay	-	355,653	351,401	4,252
Debt Service:				
Principal	-	50,395	46,147	4,248
Interest	-	-	4,247	(4,247)
Total Expenditures	<u>24,467,397</u>	<u>26,627,056</u>	<u>26,432,827</u>	<u>194,229</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>984,075</u>	<u>120,184</u>	<u>707,077</u>	<u>586,893</u>
Other Financing Sources (Uses):				
Transfers In	-	4,301	-	(4,301)
Transfers Out	(640,939)	(693,947)	(632,165)	61,782
Proceeds From Capital Lease	-	322,188	322,188	-
Total Other Financing Sources (Uses)	<u>(640,939)</u>	<u>(367,458)</u>	<u>(309,977)</u>	<u>57,481</u>
Net Change in Fund Balance	343,136	(247,274)	397,100	644,374
Fund Balance, July 1	<u>3,510,276</u>	<u>3,510,276</u>	<u>3,510,276</u>	<u>-</u>
Fund Balance, June 30	<u>\$ 3,853,412</u>	<u>\$ 3,263,002</u>	<u>\$ 3,907,376</u>	<u>\$ 644,374</u>

CARPINTERIA UNIFIED SCHOOL DISTRICT

CAFETERIA FUND

BUDGETARY COMPARISON SCHEDULE

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Federal Revenue	\$ 773,500	\$ 900,544	\$ 913,209	\$ 12,665
Other State Revenue	63,300	63,600	64,244	644
Other Local Revenue	175,900	188,804	190,662	1,858
Total Revenues	<u>1,012,700</u>	<u>1,152,948</u>	<u>1,168,115</u>	<u>15,167</u>
Expenditures:				
Current:				
Classified Salaries	458,057	426,130	422,436	3,694
Employee Benefits	240,468	228,278	217,040	11,238
Books And Supplies	489,800	541,610	494,355	47,255
Services And Other Operating Expenditures	33,080	23,846	23,377	469
Capital Outlay	-	71,544	71,322	222
Total Expenditures	<u>1,221,405</u>	<u>1,291,408</u>	<u>1,228,530</u>	<u>62,878</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(208,705)</u>	<u>(138,460)</u>	<u>(60,415)</u>	<u>78,045</u>
Other Financing Sources (Uses):				
Transfers In	188,705	126,700	35,698	(91,002)
Total Other Financing Sources (Uses)	<u>188,705</u>	<u>126,700</u>	<u>35,698</u>	<u>(91,002)</u>
Net Change in Fund Balance	(20,000)	(11,760)	(24,717)	(12,957)
Fund Balance, July 1	45,449	45,449	45,449	-
Fund Balance, June 30	<u>\$ 25,449</u>	<u>\$ 33,689</u>	<u>\$ 20,732</u>	<u>\$ (12,957)</u>

CARPINTERIA UNIFIED SCHOOL DISTRICT

DEFERRED MAINTENANCE FUND

BUDGETARY COMPARISON SCHEDULE

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Other Local Revenue	\$ 140	\$ 200	\$ 72	\$ (128)
Total Revenues	<u>140</u>	<u>200</u>	<u>72</u>	<u>(128)</u>
Expenditures:				
Current:				
Services And Other Operating Expenditures	<u>100,000</u>	<u>139,793</u>	<u>125,703</u>	<u>14,090</u>
Total Expenditures	<u>100,000</u>	<u>139,793</u>	<u>125,703</u>	<u>14,090</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(99,860)</u>	<u>(139,593)</u>	<u>(125,631)</u>	<u>13,962</u>
Other Financing Sources (Uses):				
Transfers In	<u>100,000</u>	<u>100,000</u>	<u>297,221</u>	<u>197,221</u>
Total Other Financing Sources (Uses)	<u>100,000</u>	<u>100,000</u>	<u>297,221</u>	<u>197,221</u>
Net Change in Fund Balance	140	(39,593)	171,590	211,183
Fund Balance, July 1	-	-	-	-
Fund Balance, June 30	<u>\$ 140</u>	<u>\$ (39,593)</u>	<u>\$ 171,590</u>	<u>\$ 211,183</u>

CARPINTERIA UNIFIED SCHOOL DISTRICT**SCHEDULE OF FUNDING PROGRESS FOR POST EMPLOYMENT BENEFITS****OTHER THAN PENSIONS****FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

The following table provides required supplementary information regarding the District's post employment healthcare benefits.

SCHEDULE OF FUNDING PROGRESS

Valuation Date	Actuarial Asset Value	Actuarial Accrued Liability (AAL)	Unfunded Liability (Excess Assets)	Funded Ratio	Annual Covered Payroll	UAAL as a % of Covered Payroll
7/1/2008	\$ -	\$ 2,338,173	\$ 2,338,173	0.0%	\$ 11,140,000	21%
7/1/2010	\$ -	\$ 1,965,768	\$ 1,965,768	0.0%	\$ 11,140,000	18%
7/1/2012	\$ -	\$ 2,430,392	\$ 2,430,392	0.0%	\$ 11,140,000	22%
7/1/2014	\$ -	\$ 2,775,098	\$ 2,775,098	0.0%	\$ 11,140,000	25%

CARPINTERIA UNIFIED SCHOOL DISTRICT**SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY**

Last 10 Years*

As of June 30, 2016

The following table provides required supplementary information regarding the District's CALPERS Pension Plan.

	<u>2016</u>	<u>2015</u>
Proportion of the net pension liability	.0428 %	.0421 %
Proportionate share of the net pension liability	\$ 6,305,999	\$ 4,767,777
Covered- employee payroll	\$ 4,573,876	\$ 4,527,976
Proportionate share of the net pension liability as percentage of covered-employee payroll	137.87 %	105.30 %
Plan's total pension liability	\$ 71,651,164,353	\$ 68,292,799,349
Plan's fiduciary net position	\$ 56,911,065,643	\$ 56,940,364,500
Plan fiduciary net position as a percentage of the total pension liability	79.43 %	83.38 %

*- Fiscal year 2015 was the 1st year of implementation, therefore only two years are shown.

CARPINTERIA UNIFIED SCHOOL DISTRICT
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
 Last 10 Years*
 As of June 30, 2016

The following table provides required supplementary information regarding the District's CALSTRS Pension Plan.

	<u>2016</u>	<u>2015</u>
Proportion of the net pension liability	.0232 %	.021 %
Proportionate share of the net pension liability	\$ 15,621,162	\$ 11,947,586
Covered- employee payroll	\$ 10,431,543	\$ 9,712,776
Proportionate share of the net pension liability as percentage of covered-employee payroll	149.75 %	123.01 %
Plan's total pension liability	\$ 259,146,248,000	\$ 248,910,844,000
Plan's fiduciary net position	\$ 191,822,335,995	\$ 190,474,016,000
Plan fiduciary net position as a percentage of the total pension liability	74.02 %	76.52 %

*- Fiscal year 2015 was the 1st year of implementation, therefore only two years are shown.

CARPINTERIA UNIFIED SCHOOL DISTRICT

SCHEDULE OF PENSION CONTRIBUTIONS

Last 10 Years*

As of June 30, 2016

The following table provides required supplementary information regarding the District's CALPERS Pension Plan.

	<u>2016</u>	<u>2015</u>
Contractually required contribution (actuarially determined)	\$ 590,637	\$ 561,470
Contribution in relation to the actuarially determined contributions	<u>590,637</u>	<u>561,470</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>
Covered- employee payroll	\$ 4,985,538	\$ 4,573,876
Contributions as a percentage of covered-employee payroll	11.847 %	12.28 %

Notes to Schedule

Valuation Date: 6/30/2014

Methods and assumptions used to determine contribution rates:

Actuarial cost method

Entry Age

Asset valuation method

5-year smoothed market

Amortization method

The unfunded actuarial accrued liability is amortized over an open 17 year period as a level percentage of payroll

Discount rate

7.75%

Amortization growth rate

3.75%

Price Inflation

3.25%

Salary increases

3.75% plus merit component based on employee classification and years of service

Mortality

Sex distinct RP-2000 Combined Mortality projected to 2010 using Scale AA with a 2 year setback for males and a 4 year setback for females

Valuation Date:

6/30/2015

Discount rate

7.65%

*- Fiscal year 2015 was the 1st year of implementation, therefore only two years are shown.

CARPINTERIA UNIFIED SCHOOL DISTRICT

SCHEDULE OF PENSION CONTRIBUTIONS

Last 10 Years*

As of June 30, 2016

The following table provides required supplementary information regarding the District's CALSTRS Pension Plan.

	<u>2016</u>	<u>2015</u>
Contractually required contribution (actuarially determined)	\$ 1,118,708	\$ 926,321
Contribution in relation to the actuarially determined contributions	<u>1,118,708</u>	<u>926,321</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>
Covered- employee payroll	\$ 10,425,985	\$ 10,431,543
Contributions as a percentage of covered-employee payroll	10.73 %	8.88 %

Notes to Schedule

Valuation Date: 6/30/2014

Methods and assumptions used to determine contribution rates:

Actuarial cost method

Entry Age

Asset valuation method

Excepted value with 33% adjustment to market value

Amortization method

The unfunded actuarial accrued liability is amortized over an open 30 year period as a level percentage of payroll

Discount rate

7.60%

Amortization growth rate

3.75%

Price Inflation

3.00%

Salary increases

3.75%

Mortality

Sex distinct RP-2000 Combined Mortality projected to 2010 using Scale AA with a 2 year setback for males and a 4 year setback for females

*- Fiscal year 2015 was the 1st year of implementation, therefore only two years are shown.

SUPPLEMENTARY INFORMATION SECTION

CARPINTERIA UNIFIED SCHOOL DISTRICT

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2016

	Special Revenue Fund Child Development Fund	Capital Projects Funds	Total Nonmajor Governmental Funds
ASSETS:			
Cash in County Treasury	\$ 15,027	\$ 878,685	\$ 893,712
Accounts Receivable	-	3,262	3,262
Total Assets	<u>\$ 15,027</u>	<u>\$ 881,947</u>	<u>\$ 896,974</u>
LIABILITIES AND FUND BALANCES:			
Liabilities:			
Accounts Payable	\$ 477	\$ 4,045	\$ 4,522
Due to Other Funds	8,696	-	8,696
Unearned Revenue	5,637	-	5,637
Total Liabilities	<u>14,810</u>	<u>4,045</u>	<u>18,855</u>
Fund Balances:			
Restricted	217	850,034	850,251
Assigned	-	27,868	27,868
Total Fund Balances	<u>217</u>	<u>877,902</u>	<u>878,119</u>
Total Liabilities and Fund Balances	<u>\$ 15,027</u>	<u>\$ 881,947</u>	<u>\$ 896,974</u>

CARPINTERIA UNIFIED SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Special Revenue Fund Child Development Fund	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:			
Other State Revenue	\$ 115,893	\$ -	\$ 115,893
Other Local Revenue	-	86,205	86,205
Total Revenues	<u>115,893</u>	<u>86,205</u>	<u>202,098</u>
Expenditures:			
Current:			
Instruction	79,522	-	79,522
Instruction - Related Services	25,891	-	25,891
General Administration	1,997	-	1,997
Plant Services	8,483	40,050	48,533
Capital Outlay	-	38,500	38,500
Total Expenditures	<u>115,893</u>	<u>78,550</u>	<u>194,443</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>7,655</u>	<u>7,655</u>
Net Change in Fund Balance	<u>-</u>	<u>7,655</u>	<u>7,655</u>
Fund Balance, July 1	217	872,659	872,876
Prior Period Adjustment	-	(2,412)	(2,412)
Fund Balance, July 1-Restated	<u>217</u>	<u>870,247</u>	<u>870,464</u>
Fund Balance, June 30	<u>\$ 217</u>	<u>\$ 877,902</u>	<u>\$ 878,119</u>

CARPINTERIA UNIFIED SCHOOL DISTRICT

COMBINING BALANCE SHEET

NONMAJOR CAPITAL PROJECTS FUNDS

JUNE 30, 2016

	Capital Facilities Fund	County School Facilities Fund	Special Reserve Fund	Total Nonmajor Capital Projects Funds
ASSETS:				
Cash in County Treasury	\$ 852,606	\$ 79	\$ 26,000	\$ 878,685
Accounts Receivable	3,262	-	-	3,262
Total Assets	<u>\$ 855,868</u>	<u>\$ 79</u>	<u>\$ 26,000</u>	<u>\$ 881,947</u>
LIABILITIES AND FUND BALANCES:				
Liabilities:				
Accounts Payable	\$ 4,045	\$ -	\$ -	\$ 4,045
Total Liabilities	<u>4,045</u>	<u>-</u>	<u>-</u>	<u>4,045</u>
Fund Balances:				
Restricted	849,955	79	-	850,034
Assigned	1,868	-	26,000	27,868
Total Fund Balances	<u>851,823</u>	<u>79</u>	<u>26,000</u>	<u>877,902</u>
Total Liabilities and Fund Balances	<u>\$ 855,868</u>	<u>\$ 79</u>	<u>\$ 26,000</u>	<u>\$ 881,947</u>

CARPINTERIA UNIFIED SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Capital Facilities Fund	County School Facilities Fund	Special Reserve Fund	Total Nonmajor Capital Projects Funds
Revenues:				
Other Local Revenue	\$ 60,204	\$ 1	\$ 26,000	\$ 86,205
Total Revenues	<u>60,204</u>	<u>1</u>	<u>26,000</u>	<u>86,205</u>
Expenditures:				
Current:				
Plant Services	40,050	-	-	40,050
Capital Outlay	38,500	-	-	38,500
Total Expenditures	<u>78,550</u>	<u>-</u>	<u>-</u>	<u>78,550</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(18,346)</u>	<u>1</u>	<u>26,000</u>	<u>7,655</u>
Net Change in Fund Balances	<u>(18,346)</u>	<u>1</u>	<u>26,000</u>	<u>7,655</u>
Fund Balances, July 1	872,581	78	-	872,659
Prior Period Adjustment	(2,412)	-	-	(2,412)
Fund Balances, July 1-Restated	<u>870,169</u>	<u>78</u>	<u>-</u>	<u>870,247</u>
Fund Balances, June 30	<u>\$ 851,823</u>	<u>\$ 79</u>	<u>\$ 26,000</u>	<u>\$ 877,902</u>

CARPINTERIA UNIFIED SCHOOL DISTRICT

CHILD DEVELOPMENT FUND

SPECIAL REVENUE FUND

BUDGETARY COMPARISON SCHEDULE

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Other State Revenue	\$ 118,151	\$ 115,893	\$ (2,258)
Total Revenues	<u>118,151</u>	<u>115,893</u>	<u>(2,258)</u>
Expenditures:			
Current:			
Certificated Salaries	64,153	62,301	1,852
Classified Salaries	17,415	17,189	226
Employee Benefits	23,166	22,899	267
Books And Supplies	16,835	10,323	6,512
Services And Other Operating Expenditures	2,557	1,184	1,373
Direct Support/Indirect Costs	6,132	1,997	4,135
Total Expenditures	<u>130,258</u>	<u>115,893</u>	<u>14,365</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(12,107)</u>	<u>-</u>	<u>12,107</u>
Other Financing Sources (Uses):			
Transfers In	16,192	-	(16,192)
Transfers Out	(4,301)	-	4,301
Total Other Financing Sources (Uses)	<u>11,891</u>	<u>-</u>	<u>(11,891)</u>
Net Change in Fund Balance	(216)	-	216
Fund Balance, July 1	217	217	-
Fund Balance, June 30	<u>\$ 1</u>	<u>\$ 217</u>	<u>\$ 216</u>

CARPINTERIA UNIFIED SCHOOL DISTRICT

CAPITAL FACILITIES FUND

CAPITAL PROJECTS FUND

BUDGETARY COMPARISON SCHEDULE

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Other Local Revenue	\$ 152,600	\$ 60,204	\$ (92,396)
Total Revenues	<u>152,600</u>	<u>60,204</u>	<u>(92,396)</u>
Expenditures:			
Current:			
Classified Salaries	12,817	12,817	-
Employee Benefits	5,057	5,056	1
Books And Supplies	5,000	4,974	26
Services And Other Operating Expenditures	21,824	17,203	4,621
Capital Outlay	80,245	38,500	41,745
Total Expenditures	<u>124,943</u>	<u>78,550</u>	<u>46,393</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>27,657</u>	<u>(18,346)</u>	<u>(46,003)</u>
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>27,657</u>	<u>(18,346)</u>	<u>(46,003)</u>
Fund Balance, July 1	872,581	872,581	-
Prior Period Adjustment	-	(2,412)	(2,412)
Fund Balance, July 1-Restated	<u>872,581</u>	<u>870,169</u>	<u>(2,412)</u>
Fund Balance, June 30	<u>\$ 900,238</u>	<u>\$ 851,823</u>	<u>\$ (48,415)</u>

CARPINTERIA UNIFIED SCHOOL DISTRICT
COUNTY SCHOOL FACILITIES FUND
CAPITAL PROJECTS FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Other Local Revenue	\$ -	\$ 1	\$ 1
Total Revenues	-	1	1
Expenditures:			
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	1	1
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	-	1	1
Fund Balance, July 1	78	78	-
Fund Balance, June 30	<u>\$ 78</u>	<u>\$ 79</u>	<u>\$ 1</u>

CARPINTERIA UNIFIED SCHOOL DISTRICT
SPECIAL RESERVE FUND FOR CAPITAL OUTLAY PROJECTS
CAPITAL PROJECTS FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Other Local Revenue	\$ -	\$ 26,000	\$ 26,000
Total Revenues	-	26,000	26,000
Expenditures:			
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	26,000	26,000
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	-	26,000	26,000
Fund Balance, July 1	-	-	-
Fund Balance, June 30	\$ -	\$ 26,000	\$ 26,000

CARPINTERIA UNIFIED SCHOOL DISTRICT
ORGANIZATION
JUNE 30, 2016

During the fiscal year under review, the District operated four elementary schools, a middle school, two alternative high schools, and a comprehensive high school. There were no changes in the District boundaries during the current fiscal year.

BOARD OF TRUSTEES

<u>MEMBER</u>	<u>OFFICE</u>	<u>TERM EXPIRES</u>
Andy Sheaffer	President	2018
Michelle Robertson	Vice President/ Clerk	2018
Jaclyn Fabre	Member	2016
Terry Hickey Banks	Member	2016
Alicia Morales Jacobsen	Member	2016

DISTRICT ADMINISTRATION

Micheline G. Miglis, Superintendent

Maurine Fitzgerald, Assistant Superintendent/Business Services

CARPINTERIA UNIFIED SCHOOL DISTRICT
SCHEDULE OF AVERAGE DAILY ATTENDANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	<u>Second Period Report</u>		<u>Annual Report</u>
	<u>Original Report</u>	<u>Revised Report</u>	
Elementary:			
Kindergarten through three	672.82	672.72	675.26
Grades four through six	517.58	517.34	517.77
Grades seven and eight	<u>308.02</u>	<u>307.68</u>	<u>307.60</u>
Elementary totals	<u>1,498.42</u>	<u>1,497.74</u>	<u>1,500.63</u>
Secondary:			
Regular class	<u>640.26</u>	<u>639.74</u>	<u>636.14</u>
Secondary totals	<u>640.26</u>	<u>639.74</u>	<u>636.14</u>
ADA totals	<u>2,138.68</u>	<u>2,137.48</u>	<u>2,136.77</u>

Average daily attendance is a measurement of the number of pupils attending classes of the District. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of State funds are made to school districts. This schedule provides information regarding the attendance of students at various grade levels and in different programs.

There were audit findings which resulted in necessary revisions to attendance.

CARPINTERIA UNIFIED SCHOOL DISTRICT
SCHEDULE OF INSTRUCTIONAL TIME
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

Grade Level	Ed. Code 46207 Minutes Requirement	2015-2016 Actual Minutes	Number of days Traditional Calendar	Status
Kindergarten	36,000	43,020	180	In compliance
Grade 1	50,400	52,800	180	In compliance
Grade 2	50,400	52,800	180	In compliance
Grade 3	50,400	52,800	180	In compliance
Grade 4	54,000	54,950	180	In compliance
Grade 5	54,000	54,950	180	In compliance
Grade 6	54,000	61,456	180	In compliance
Grade 7	54,000	61,456	180	In compliance
Grade 8	54,000	61,456	180	In compliance
Grade 9	64,800	66,750	180	In compliance
Grade 10	64,800	66,750	180	In compliance
Grade 11	64,800	66,750	180	In compliance
Grade 12	64,800	66,750	180	In compliance

Districts must maintain their instructional minutes as defined in Education Code Section 46207.

The District has received incentive funding for increasing instructional time as provided by the Incentive for Longer Instructional Day. This schedule presents information on the amount of instruction time offered by the District and whether the District complied with the provisions of Education Code Sections 46200 through 46206. The District met or exceed its targeted funding.

CARPINTERIA UNIFIED SCHOOL DISTRICT
SCHEDULE OF FINANCIAL TRENDS AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

<u>General Fund (note 1)</u>	<u>(Budget) 2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Revenues and other financial sources	<u>\$ 25,609,581</u>	<u>\$ 27,461,718</u>	<u>\$ 24,561,629</u>	<u>\$ 23,596,623</u>
Expenditures	25,633,465	26,432,827	25,170,995	22,429,896
Other uses and transfers out	<u>406,173</u>	<u>632,165</u>	<u>657,649</u>	<u>636,638</u>
Total outgo	<u>26,039,638</u>	<u>27,064,992</u>	<u>25,828,644</u>	<u>23,066,534</u>
Change in fund balance	<u>(430,057)</u>	<u>396,726</u>	<u>(1,267,015)</u>	<u>530,089</u>
Ending fund balance	<u>\$ 3,359,931</u>	<u>\$ 3,789,988</u>	<u>\$ 3,393,262</u>	<u>\$ 4,660,277</u>
Available reserves (note 2)	<u>\$ 2,302,165</u>	<u>\$ 2,677,468</u>	<u>\$ 2,368,701</u>	<u>\$ 3,348,917</u>
Reserved for economic uncertainties	<u>\$ 781,189</u>	<u>\$ 793,189</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned fund balance	<u>\$ 1,520,976</u>	<u>\$ 1,766,893</u>	<u>\$ 2,368,701</u>	<u>\$ 3,348,917</u>
Available reserves as a percentage of total outgo	8.8%	9.5%	9.2%	14.5%
Total long-term debt	\$ 51,665,300	\$ 55,092,251	\$ 29,423,778	\$ 13,699,981
Average daily attendance at P-2	2,148	2,139	2,147	2,162

This schedule discloses the District's financial trends by displaying past fiscal years' data along with current fiscal year budget information. These financial trend disclosures are used to evaluate the District's ability to continue as a going concern for a reasonable period of time.

The General Fund balance has decreased by \$870,289 over the past two fiscal years. The fiscal year 2016-17 budget projects a decrease of \$430,057. For a District this size, the State recommends available reserves of at least 3% of total general fund expenditures, transfers out, and other uses (total outgo).

The District has incurred an operating deficit in one of the past three fiscal years, and anticipates incurring an operating deficit in the 2016-17 fiscal year. Total long-term debt has increased by \$41,392,270 over the past two fiscal years.

Average daily attendance has decreased by 23 over the past two fiscal years. An increase in 9 ADA is anticipated during the fiscal year 2016-17.

Notes:

1. General Fund amounts do not include activity related to the consolidation of the Special Reserve Fund as required by GASB Statement No. 54.
2. Available reserves consist of all unassigned fund balances and reserved for economic uncertainties contained within the General Fund and the Special Reserve Fund.

CARPINTERIA UNIFIED SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

<u>Federal Grantor/Pass-Through Grantor/Program or Cluster</u>	<u>Federal Catalog Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Federal Expenditures</u>
U.S. Department of Education:			
Passed through the California			
Department of Education:			
Title I	84.010	14329	\$ 350,546
Special Education	84.027	13379	348,029
Special Education - IDEA	84.173	13430	13,180
Special Education - IDEA Preschool	84.027 A	13682	32,869
			<u>394,078</u>
Vocational Education	84.048	14894	8,098
Improving Teacher Quality	84.367	14341	<u>52,485</u>
Title III	84.365	14346	129,175
21st Century	84.287	14349	<u>188,113</u>
U.S. Department of Agriculture:			
Passed through the California			
Department of Education:			
National School Lunch	10.555	13396	675,920
National School Breakfast	10.553	13525	175,545
			<u>851,465</u>
Team Nutrition	10.574	01188	<u>61,744</u>
Passed through the County of			
Santa Barbara:			
Forest Reserve	10.665	10044	<u>130</u>
Health and Human Services:			
Direct Programs:			
Medical Billing	93.778	10013	<u>119,359</u>
Total expenditures of federal awards			<u>\$ 2,155,193</u>

The accompanying note is an integral part of this schedule.

CARPINTERIA UNIFIED SCHOOL DISTRICT
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Carpinteria Unified School District and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of *Title 2 U.S Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles for Federal Awards (Uniform Guidance)*, therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

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CARPINTERIA UNIFIED SCHOOL DISTRICT

RECONCILIATION OF ANNUAL FINANCIAL AND BUDGET REPORT WITH AUDITED FINANCIAL STATEMENTS JUNE 30, 2016

	General Fund	Building Fund	Bond Interest and Redemption Fund	Child Development Fund
June 30, 2016, annual financial and budget report fund balance/net position	\$ 3,789,988	\$ 21,084,545	\$ 5,485,129	\$ 217
Understatement of deferred outflows				
Understatement of deferred inflows				
Understatement of net pension liability				
June 30, 2016, audited financial statements fund balances/net position	<u>\$ 3,789,988</u>	<u>\$ 21,084,545</u>	<u>\$ 5,485,129</u>	<u>\$ 217</u>

	Capital Facilities Fund	County School Facilities Fund	(Capital Projects) Special Reserve Fund	Self Insurance Fund
June 30, 2016, annual financial and budget report fund balances/net position	<u>\$ 851,823</u>	<u>\$ 79</u>	<u>\$ 26,000</u>	<u>\$ 1,047,995</u>
June 30, 2016, audited financial statements fund balances/net position	<u>\$ 851,823</u>	<u>\$ 79</u>	<u>\$ 26,000</u>	<u>\$ 1,047,995</u>

This schedule provides the information necessary to reconcile the fund balances of all funds and the total liabilities balance as reported on the audited financial statements.

<u>Cafeteria Fund</u>	<u>Deferred Maintenance Fund</u>	<u>(Special Revenue) Special Reserve Fund</u>	<u>Enterprise Fund</u>
\$ 20,732	\$ 171,590	\$ 117,388	\$ -
			127,045
			(76,953)
			<u>(789,378)</u>
<u>\$ 20,732</u>	<u>\$ 171,590</u>	<u>\$ 117,388</u>	<u>\$ (739,286)</u>

	<u>Long-Term Debt</u>
June 30, 2016, annual financial and budget report total liabilities	\$ 10,564,435
Understatement of bonds payable	20,000,000
Understatement of net pension liability	21,137,783
Understatement of OPEB liability	84,441
Understatement of bond premium	<u>3,305,592</u>
June 30, 2016, audited financial statements long-term debt total liabilities	<u>\$ 55,092,251</u>



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Trustees
Carpinteria Unified School District
Carpinteria, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Carpinteria Unified School District (the District), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 13, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Moss, Leng & Hargheim LLP

Santa Maria, California
December 13, 2016

INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE

Board of Trustees
Carpinteria Unified School District
Carpinteria, California

Report on State Compliance

We have audited the Carpinteria Unified School District's compliance with the types of compliance requirements described in the *2015-2016 Guide for Annual Audits of California K-12 Local Educational Agencies and State Compliance Reporting*, published by the California Education Audit Appeals Panel that could have a direct and material effect on each of Carpinteria Unified School District's state programs identified below for the fiscal year ended June 30, 2016.

Management's Responsibility for State Compliance

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its state programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Carpinteria Unified School District's state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the *2015-2016 Guide for Annual Audits of California K-12 Local Educational Agencies and State Compliance Reporting*, published by the California Education Audit Appeals Panel. Those standards and audit guide require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above that could have a direct and material effect on the state programs noted below occurred. An audit includes examining, on a test basis, evidence about Carpinteria Unified School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Carpinteria Unified School District's compliance with those requirements.

In connection with the audit referred to above, we selected and tested transactions and records to determine Carpinteria Unified School District's compliance with the state laws and regulations applicable to the following items:

<u>Compliance Requirements</u>	<u>Procedures in Audit Guide Performed</u>
LOCAL EDUCATION AGENCIES OTHER THAN CHARTER SCHOOLS:	
Attendance accounting:	
Attendance reporting	Yes
Teacher certification and misassignments	Yes
Kindergarten continuance	Yes
Independent study	Not applicable
Continuation education	Not applicable
Instructional Time	Yes
Instructional Materials	Yes
Ratios of Administrative Employees to Teachers	Yes
Classroom Teacher Salaries	Yes
Early Retirement Incentive	Not applicable

Compliance Requirements

Procedures in Audit Guide Performed

GANN Limit Calculation	Yes
School Accountability Report Card	Yes
Juvenile Court Schools	Not applicable
Middle or Early College High Schools	Not applicable
K-3 Grade Span Adjustment	Yes
Transportation Maintenance of Effort	Yes
SCHOOL DISTRICTS, COUNTY OFFICES OF EDUCATION, AND CHARTER SCHOOLS:	
Educator Effectiveness	Yes
California Clean Energy Jobs Act	Yes
After School Education and Safety Program:	
After School	Yes
Before School	Yes
General Requirements	Yes
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study-Course Based	Not applicable
Immunizations	Yes
CHARTER SCHOOLS:	
Attendance	Not applicable
Mode of Instruction	Not applicable
Nonclassroom-Based Instruction/Independent Study	Not applicable
Determination of Funding for Nonclassroom-Based Instruction	Not applicable
Annual Instruction Minutes – Classroom Based	Not applicable
Charter School Facility Grant Program	Not applicable

Basis for Qualified Opinion on K-3 Grade Span Adjustment

As described in the accompanying schedule of findings and questioned costs, as item 2016-3, Carpinteria Unified School District did not comply with requirements regarding K-3 Grade Span Adjustment in accordance with *the 2015-2016 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel. Compliance with such requirements is necessary, in our opinion, for the Carpinteria Unified School District to comply with the requirements applicable to that program.

Qualified Opinion on K-3 Grade Span Adjustment

In our opinion, except for the noncompliance described in the Basis for Qualified Opinion paragraph, the Carpinteria Unified School District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on State Compliance for the fiscal year ended June 30, 2016.

Unmodified Opinion on Other State Compliance Requirements

In our opinion, the Carpinteria Unified School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other state compliance for the fiscal year ended June 30, 2016.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with the *2015-2016 Guide for Annual Audits of California K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2016-1 and 2016-2. Our opinion is not modified with respect to this matter.

Carpinteria Unified School District Response to Findings

Carpinteria Unified School District's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The Carpinteria Unified School District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of compliance and the results of that testing, and not to provide an opinion of all the effectiveness of the entity's internal control or on compliance outside of the items tested as noted above. This report is an integral part of an audit performed in accordance with *2015-2016 Guide for Annual Audits of California K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel in considering the entity's compliance. Accordingly, this communication is not suitable for any other purpose.

Moss, Remy & Hutzheim LLP

Santa Maria, California
December 13, 2016

The term "not applicable" is used above to mean either Carpinteria Unified School District did not offer the program during the current fiscal year or the program applies to a different type of local education agency.



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE**

Board of Trustees
Carpinteria Unified School District
Carpinteria, California
Report on Compliance for Each Major Federal Program

We have audited the Carpinteria Unified School District's compliance with the types of compliance requirements described in the *Compliance Supplement* that could have a direct and material effect on each of Carpinteria Unified School District's major federal programs for the fiscal year ended June 30, 2016. Carpinteria Unified School District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Carpinteria Unified School District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Carpinteria Unified School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Carpinteria Unified School District's compliance.

Opinion on Each Major Federal Program

In our opinion, Carpinteria Unified School District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each major federal program for the fiscal year ended June 30, 2016.

Report on Internal Control

Management of Carpinteria Unified School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Carpinteria Unified School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion of the effectiveness of Carpinteria Unified School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Moss, Kemp & Haugheim LLP

Santa Maria, California
December 13, 2016

FINDINGS AND RECOMMENDATIONS SECTION

CARPINTERIA UNIFIED SCHOOL DISTRICT
SCHEDULE OF AUDIT FINDINGS AND QUESTIONED COSTS
JUNE 30, 2016

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued

Unmodified

Internal control over financial reporting:

Material weaknesses identified?

_____ Yes X No

Significant deficiencies identified not considered
to be material weaknesses?

_____ Yes X None reported

Noncompliance material to financial statements noted?

_____ Yes X No

Federal Awards

Internal control over major programs:

Material weaknesses identified?

_____ Yes X No

Significant deficiencies identified not considered
to be material weaknesses?

_____ Yes X None reported

Type of auditor’s report issued on compliance for
major programs:

Unmodified

Any audit findings disclosed that are required to be
reported in accordance with the Uniform Guidance,
Section 200.516

_____ Yes X No

Identification of major programs

CFDA Number (s)

10.555, 10.553

Name of Federal Program or Cluster

Child Nutrition

Dollar threshold used to distinguish between Type A
and Type B programs:

\$ 750,000

Auditee qualified as low-risk auditee:

 X Yes _____ No

State Awards

Any audit findings disclosed that are required to be
reported in accordance with Standards and Procedures
for Audits of California K-12 Local Education Agencies?

 X Yes _____ No

Type of auditors’ report issued on compliance
for state programs:

Modified

CARPINTERIA UNIFIED SCHOOL DISTRICT
SCHEDULE OF AUDIT FINDINGS AND QUESTIONED COSTS
JUNE 30, 2016

Section II – Financial Statement Findings

There were no financial statement findings or question costs.

CARPINTERIA UNIFIED SCHOOL DISTRICT
SCHEDULE OF AUDIT FINDINGS AND QUESTIONED COSTS
JUNE 30, 2016

Section III – Federal Award Findings and Questioned Costs

There were no federal award findings or question costs.

CARPINTERIA UNIFIED SCHOOL DISTRICT
SCHEDULE OF AUDIT FINDINGS AND QUESTIONED COSTS
JUNE 30, 2016

Section IV – State Compliance

FINDING 2016-1
CLASSROOM TEACHER SALARIES
61000

Criteria:

In accordance with Education Code Section 41372, unified school districts must have at least 55 percent of education expense be for teacher salaries.

Condition:

During our examination of expenses, it was noted the District did not meet the applicable minimum percentage.

Cause:

District oversight.

Effect:

The District did not spend enough for the minimum classroom teacher salaries by \$16,626.

Minimum percentage required:	55.00%
Percentage spent by the District:	54.93%
Percentage below the minimum:	0.07%
District's Current Expense of Education after reductions:	\$ 23,751,181
Deficiency Amount:	\$16,626

Questioned Costs:

\$16,626.

Recommendation:

The District should monitor the expenditures for the year and ensure the minimum percentage is met.

District's Corrective Action Plan:

An Application for the Exemption for Classroom Teacher Salaries was submitted and approved by the Governing Board on October 19, 2016 with the reason that payment of classroom teacher salaries are in excess of those paid by other comparable districts. The application was submitted and approved by Santa Barbara County Education Office.

FINDING 2016-2
ATTENDANCE
10000

Criteria:

In accordance with Education Code Section 46000, attendance shall be recorded and kept according to regulations prescribed by the State Board of Education. The Annual reports of attendance submitted to the California Department of Education must reconcile to the supporting documents.

Condition:

In testing attendance, it was noted that the District's P-2 submitted to the California Department of Education did not reconcile to the supporting documents.

Effect:

The District over-reported average daily attendance at P-2 by 1.20.

Class	P-2		
	Submitted	Revised	Difference
K-3	672.82	672.72	(0.10)
4-6	517.58	517.34	(0.24)
7-8	308.02	307.68	(0.34)
9-12	640.26	639.74	(0.52)
Total	2,138.68	2,137.48	(1.20)

CARPINTERIA UNIFIED SCHOOL DISTRICT
SCHEDULE OF AUDIT FINDINGS AND QUESTIONED COSTS
JUNE 30, 2016

Cause:

The District made a revision to the attendance after P-2 was submitted, but an amended P-2 report was not submitted.

Questioned Costs:

\$7,722.

Recommendation:

When the District makes a revision to the attendance subsequent to the submission of an attendance report, staff should review the submitted report and decide whether a revised report needs to be submitted.

Corrective Action Plan:

A Revised P2 was completed and submitted to the California Department of Education.

FINDING 2016-3
K-3 GRADE SPAN ADJUSTMENT
40000

Criteria:

In accordance with Education Code Section 42238.02, school districts should be making progress toward maintaining an average class enrollment of not more than 24 pupils for each school site in grades Kindergarten and Grades 1-3 unless a collective bargaining agreement alternative average class enrollment for each school site in those grades is agreed to by the school district.

Condition:

In testing grade span adjustment, it was determined that one of the school sites did not make the necessary progress towards having 24 or less pupils per class.

Effect:

The average class size at one of the school sites was over the maximum of 24 pupils.

Average class enrollment	24.66
Maximum class size	24.00
Deficiency	(0.66)

Cause:

District oversight.

Questioned Costs:

\$314,062.

Recommendation:

The District should carefully review class sizes in order to ensure that the school site is making adequate progress towards the goal of 24 pupils per class.

Corrective Action Plan:

The district will monitor enrollment by grade span for compliance. This finding does not have implications for Basic Aid districts as we do not receive any LCFF-Grade Span Adjustment funds.

CARPINTERIA UNIFIED SCHOOL DISTRICT

SCHEDULE OF PRIOR YEAR AUDIT FINDINGS AND QUESTIONED COSTS JUNE 30, 2016

Section II – Financial Statement Findings

FINDING 2015-1 Associated Study Body 30000

Criteria:

When collecting money from students/parents for a fundraiser or camp, the District should provide receipts to the students/parents and keep a copy so that deposits into the Associated Student Body account can be verified.

Condition:

The District did not keep adequate documentation for money collected for science camp from students/parents.

Effect:

We are unable to recalculate bank deposits that include money received for camp due to lack of proper receipt documentation.

Cause:

District oversight.

Recommendation:

Any District employee in charge of collecting money for camp should have a receipt book, provide each parent/student a receipt when they take in money for science camp, and keep a copy of that receipt for District records.

District's Corrective Action Plan:

This audit finding relates specifically to one fund-raiser at Carpinteria Middle School. During 2014-15, CMS maintained adequate documentation for the science camp fund-raiser in the form of order forms for each purchase. However, these order forms were submitted separately and did not accompany with each deposit, making it difficult to for the auditors to test and reconcile.

At the auditor's recommendation, CMS staff have instituted a new procedure for 2015-16. Each deposit will be accompanied the students' order forms backing up the cash collected.

Current Status:

Implemented

CARPINTERIA UNIFIED SCHOOL DISTRICT
SCHEDULE OF PRIOR YEAR AUDIT FINDINGS AND QUESTIONED COSTS
JUNE 30, 2016

Section III – Federal Award Findings and Questioned Costs

There were no federal award findings or question costs.

CARPINTERIA UNIFIED SCHOOL DISTRICT
SCHEDULE OF PRIOR YEAR AUDIT FINDINGS AND QUESTIONED COSTS
JUNE 30, 2016

Section IV – State Compliance

Finding 2015-2
Attendance
10000

Criteria:

In accordance with Education Code Section 46000, attendance shall be recorded and kept according to regulations presented by the State Board of Education. When School Districts receive notes from parents saying why their children will not be at school, these children should be marked absent in the attendance system.

Condition:

In testing absent notes, we noted that there was one note that said the student was absent, but the student was not marked absent in the attendance records. We expanded the sample test and found no more occurrences.

Effect:

One child was marked present when they were absent.

Cause:

District oversight

Questioned Costs:

\$0, no change in ADA, since the error appears to be an outlier.

Recommendation:

The District should have the secretaries at the school sites reconcile the absent notes to the attendance records to ensure no mistakes are made.

District's Corrective Action Plan:

This one instance occurred at Summerland School. The teachers still use daily attendance sheets to track attendance and then submit them to the office where the data is entered into Aeries. Summerland will adopt the same process used by the other schools which is for the teachers to take attendance on-line in Aeries. The school site coordinator then reviews the data and compares that to the absence notes. Using this procedure should eliminate the duplication of effort and also reduce the chance for errors.

Current Status:

Implemented

Appendix B – Adopted Budget

ANNUAL BUDGET REPORT:

July 1, 2016 Budget Adoption

Insert "X" in applicable boxes:



This budget was developed using the state-adopted Criteria and Standards. It includes the expenditures necessary to implement the Local Control and Accountability Plan (LCAP) or annual update to the LCAP that will be effective for the budget year. The budget was filed and adopted subsequent to a public hearing by the governing board of the school district pursuant to Education Code sections 33129, 42127, 52060, 52061, and 52062.



If the budget includes a combined assigned and unassigned ending fund balance above the minimum recommended reserve for economic uncertainties, at its public hearing, the school district complied with the requirements of subparagraphs (B) and (C) of paragraph (2) of subdivision (a) of Education Code Section 42127.

Budget available for inspection at:

Public Hearing:

Place: 1400 Linden Avenue

Date: June 28, 2016

Place: Carpinteria City Hall

Date: June 28, 2016

Time: 06:00 PM

Adoption Date: June 29, 2016

Signed: 

Clerk/Secretary of the Governing Board
(Original signature required)

Contact person for additional information on the budget reports:

Name: Lucinda Abbott

Telephone: (805) 684-4511

Title: Assistant Superintendent

E-mail: cabbott@cusd.net

Criteria and Standards Review Summary

The following summary is automatically completed based on data provided in the Criteria and Standards Review (Form 01CS). Criteria and standards that are "Not Met," and supplemental information and additional fiscal indicators that are "Yes," may indicate areas of potential concern for fiscal solvency purposes and should be carefully reviewed.

CRITERIA AND STANDARDS			Met	Not Met
1	Average Daily Attendance	Budgeted (funded) ADA has not been overestimated by more than the standard for the prior fiscal year, or two or more of the previous three fiscal years.	X	

CRITERIA AND STANDARDS (continued)			Met	Not Met
2	Enrollment	Enrollment has not been overestimated by more than the standard for the prior fiscal year, or two or more of the previous three fiscal years.	X	
3	ADA to Enrollment	Projected second period (P-2) ADA to enrollment ratio is consistent with historical ratios for the budget and two subsequent fiscal years.	X	
4	Local Control Funding Formula (LCFF)	Projected change in LCFF is within the standard for the budget and two subsequent fiscal years.		X
5	Salaries and Benefits	Projected ratios of total unrestricted salaries and benefits to total unrestricted general fund expenditures are consistent with historical ratios for the budget and two subsequent fiscal years.	X	
6a	Other Revenues	Projected operating revenues (e.g., federal, other state, and other local) are within the standard for the budget and two subsequent fiscal years.		X
6b	Other Expenditures	Projected operating expenditures (e.g., books and supplies, and services and other operating) are within the standard for the budget and two subsequent fiscal years.	X	
7	Ongoing and Major Maintenance Account	If applicable, required contribution to the ongoing and major maintenance account (i.e., restricted maintenance account) is included in the budget.		X
8	Deficit Spending	Unrestricted deficit spending, if any, has not exceeded the standard for two or more of the last three fiscal years.	X	
9	Fund Balance	Unrestricted general fund beginning balance has not been overestimated by more than the standard for two or more of the last three fiscal years.	X	
10	Reserves	Projected available reserves (e.g., reserve for economic uncertainties, unassigned/unappropriated amounts) meet minimum requirements for the budget and two subsequent fiscal years.	X	

SUPPLEMENTAL INFORMATION			No	Yes
S1	Contingent Liabilities	Are there known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that may impact the budget?	X	
S2	Using One-time Revenues to Fund Ongoing Expenditures	Are there ongoing general fund expenditures in excess of one percent of the total general fund expenditures that are funded with one-time resources?	X	
S3	Using Ongoing Revenues to Fund One-time Expenditures	Are there large non-recurring general fund expenditures that are funded with ongoing general fund revenues?	X	
S4	Contingent Revenues	Are any projected revenues for the budget or two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?	X	
S5	Contributions	Have contributions from unrestricted to restricted resources, or transfers to or from the general fund to cover operating deficits, changed by more than the standard for the budget or two subsequent fiscal years?		X

SUPPLEMENTAL INFORMATION (continued)			No	Yes
S6	Long-term Commitments	Does the district have long-term (multiyear) commitments or debt agreements?		X
		• If yes, have annual payments for the budget or two subsequent fiscal years increased over prior year's (2015-16) annual payment?		X
S7a	Postemployment Benefits Other than Pensions	Does the district provide postemployment benefits other than pensions (OPEB)?		X
		• If yes, are they lifetime benefits?	X	
		• If yes, do benefits continue beyond age 65?	X	
		• If yes, are benefits funded by pay-as-you-go?		X
S7b	Other Self-insurance Benefits	Does the district provide other self-insurance benefits (e.g., workers' compensation)?		X
S8	Status of Labor Agreements	Are salary and benefit negotiations still open for:		
		• Certificated? (Section S8A, Line 1)		X
		• Classified? (Section S8B, Line 1)		X
		• Management/supervisor/confidential? (Section S8C, Line 1)		X
S9	Local Control and Accountability Plan (LCAP)	• Did or will the school district's governing board adopt an LCAP or approve an update to the LCAP effective for the budget year?		X
		• Approval date for adoption of the LCAP or approval of an update to the LCAP:	Jun 29, 2016	
S10	LCAP Expenditures	Does the school district's budget include the expenditures necessary to implement the LCAP or annual update to the LCAP as described in the Local Control and Accountability Plan and Annual Update Template, Section 3: Actions, Services, and Expenditures?		X

ADDITIONAL FISCAL INDICATORS			No	Yes
A1	Negative Cash Flow	Do cash flow projections show that the district will end the budget year with a negative cash balance in the general fund?	X	
A2	Independent Position Control	Is personnel position control independent from the payroll system?	X	
A3	Declining Enrollment	Is enrollment decreasing in both the prior fiscal year and budget year?	X	
A4	New Charter Schools Impacting District Enrollment	Are any new charter schools operating in district boundaries that are impacting the district's enrollment, either in the prior fiscal year or budget year?	X	
A5	Salary Increases Exceed COLA	Has the district entered into a bargaining agreement where any of the budget or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?	X	

ADDITIONAL FISCAL INDICATORS (continued)			No	Yes
A6	Uncapped Health Benefits	Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?		X
A7	Independent Financial System	Is the district's financial system independent from the county office system?	X	
A8	Fiscal Distress Reports	Does the district have any reports that indicate fiscal distress? If yes, provide copies to the COE, pursuant to EC 42127.6(a).	X	
A9	Change of CBO or Superintendent	Have there been personnel changes in the superintendent or chief business official (CBO) positions within the last 12 months?		X

ANNUAL CERTIFICATION REGARDING SELF-INSURED WORKERS' COMPENSATION CLAIMS

Pursuant to EC Section 42141, if a school district, either individually or as a member of a joint powers agency, is self-insured for workers' compensation claims, the superintendent of the school district annually shall provide information to the governing board of the school district regarding the estimated accrued but unfunded cost of those claims. The governing board annually shall certify to the county superintendent of schools the amount of money, if any, that it has decided to reserve in its budget for the cost of those claims.


To the County Superintendent of Schools:

() Our district is self-insured for workers' compensation claims as defined in Education Code
Section 42141(a):

Total liabilities actuarially determined:	\$	
Less: Amount of total liabilities reserved in budget:	\$	
Estimated accrued but unfunded liabilities:	\$	0.00

(X) This school district is self-insured for workers' compensation claims
through a JPA, and offers the following information:
District participates in SIPE

() This school district is not self-insured for workers' compensation claims.

Signed 
Clerk/Secretary of the Governing Board
(Original signature required)

Date of Meeting: Jun 28, 2016

For additional information on this certification, please contact:

Name: Lucinda Abbott

Title: Assistant Superintendent

Telephone: 805-684-4511

E-mail: cabbott@cusd.net

G = General Ledger Data; S = Supplemental Data

Form	Description	Data Supplied For:	
		2015-16 Estimated Actuals	2016-17 Budget
01	General Fund/County School Service Fund	GS	GS
09	Charter Schools Special Revenue Fund		
10	Special Education Pass-Through Fund		
11	Adult Education Fund		
12	Child Development Fund	G	G
13	Cafeteria Special Revenue Fund	G	G
14	Deferred Maintenance Fund	G	G
15	Pupil Transportation Equipment Fund		
17	Special Reserve Fund for Other Than Capital Outlay Projects	G	G
18	School Bus Emissions Reduction Fund		
19	Foundation Special Revenue Fund		
20	Special Reserve Fund for Postemployment Benefits		
21	Building Fund	G	G
25	Capital Facilities Fund	G	G
30	State School Building Lease-Purchase Fund		
35	County School Facilities Fund	G	G
40	Special Reserve Fund for Capital Outlay Projects	G	G
49	Capital Project Fund for Blended Component Units		
51	Bond Interest and Redemption Fund	G	G
52	Debt Service Fund for Blended Component Units		
53	Tax Override Fund		
56	Debt Service Fund		
57	Foundation Permanent Fund		
61	Cafeteria Enterprise Fund		
62	Charter Schools Enterprise Fund		
63	Other Enterprise Fund	G	G
66	Warehouse Revolving Fund		
67	Self-Insurance Fund	G	G
71	Retiree Benefit Fund		
73	Foundation Private-Purpose Trust Fund		
76	Warrant/Pass-Through Fund		
95	Student Body Fund		
76A	Changes in Assets and Liabilities (Warrant/Pass-Through)		
95A	Changes in Assets and Liabilities (Student Body)		
A	Average Daily Attendance	S	S
ASSET	Schedule of Capital Assets		
CASH	Cashflow Worksheet		
CB	Budget Certification		S
CC	Workers' Compensation Certification		S
CEA	Current Expense Formula/Minimum Classroom Comp. - Actuals	G	
CEB	Current Expense Formula/Minimum Classroom Comp. - Budget		G
CHG	Change Order Form		
DEBT	Schedule of Long-Term Liabilities		
ICR	Indirect Cost Rate Worksheet	GS	
L	Lottery Report	GS	
MYP	Multiyear Projections - General Fund		GS

G = General Ledger Data; S = Supplemental Data

Form	Description	Data Supplied For:	
		2015-16 Estimated Actuals	2016-17 Budget
NCMOE	No Child Left Behind Maintenance of Effort	GS	
SEA	Special Education Revenue Allocations		
SEAS	Special Education Revenue Allocations Setup (SELPA Selection)		
SIAA	Summary of Interfund Activities - Actuals	G	
SIAB	Summary of Interfund Activities - Budget		G
01CS	Criteria and Standards Review	GS	GS

			2015-16 Estimated Actuals			2016-17 Budget			
Description	Resource Codes	Object Codes	Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	% Diff Column C & F
A. REVENUES									
1) LCFF Sources		8010-8099	20,851,221.00	428,775.00	21,279,996.00	21,574,273.00	428,775.00	22,003,048.00	3.4%
2) Federal Revenue		8100-8299	121,230.00	1,142,758.00	1,263,988.00	0.00	1,050,173.00	1,050,173.00	-16.9%
3) Other State Revenue		8300-8599	1,544,216.00	1,064,743.00	2,608,959.00	852,016.00	923,131.00	1,775,147.00	-32.0%
4) Other Local Revenue		8600-8799	422,762.97	1,171,133.58	1,593,896.55	354,596.00	309,616.81	664,212.81	-58.3%
5) TOTAL, REVENUES			22,939,429.97	3,807,409.58	26,746,839.55	22,780,885.00	2,711,695.81	25,492,580.81	-4.7%
B. EXPENDITURES									
1) Certificated Salaries		1000-1999	8,701,830.32	1,496,563.37	10,198,393.69	8,499,592.12	1,496,305.25	9,995,897.37	-2.0%
2) Classified Salaries		2000-2999	3,125,334.44	1,800,414.15	4,925,748.59	3,109,363.46	1,519,567.92	4,628,931.38	-6.0%
3) Employee Benefits		3000-3999	5,021,029.72	1,829,799.28	6,850,829.00	5,313,036.96	1,831,213.07	7,144,250.03	4.3%
4) Books and Supplies		4000-4999	954,260.56	546,254.94	1,500,515.50	1,004,023.23	407,996.85	1,412,020.08	-5.9%
5) Services and Other Operating Expenditures		5000-5999	1,788,041.61	608,610.11	2,396,651.72	1,599,241.48	589,556.75	2,188,798.23	-8.7%
6) Capital Outlay		6000-6999	355,653.02	0.00	355,653.02	15,000.00	47,000.00	62,000.00	-82.6%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299							
		7400-7499	50,395.00	0.00	50,395.00	50,395.00	0.00	50,395.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(73,165.00)	67,033.00	(6,132.00)	(46,180.00)	41,682.00	(4,498.00)	-26.6%
9) TOTAL, EXPENDITURES			19,923,379.67	6,348,674.85	26,272,054.52	19,544,474.25	5,933,321.84	25,477,796.09	-3.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)									
			3,016,050.30	(2,541,265.27)	474,785.03	3,236,410.75	(3,221,626.03)	14,784.72	-96.9%
D. OTHER FINANCING SOURCES/USES									
1) Interfund Transfers									
a) Transfers In		8990-8929	0.00	4,301.41	4,301.41	117,000.00	0.00	117,000.00	2620.0%
b) Transfers Out		7600-7629	142,891.64	449,055.00	591,946.64	132,032.97	274,139.71	406,172.68	-31.4%
2) Other Sources/Uses									
a) Sources		8930-8979	322,188.02	0.00	322,188.02	0.00	0.00	0.00	-100.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(3,057,217.09)	3,057,217.09	0.00	(3,193,125.39)	3,193,125.39	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(2,877,920.71)	2,612,463.50	(265,457.21)	(3,208,158.36)	2,918,985.68	(289,172.68)	8.9%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals			2016-17 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			138,129.59	71,198.23	209,327.82	28,252.39	(302,640.35)	(274,387.96)	-231.1%
F. FUND BALANCE, RESERVES									
1) Beginning Fund Balance									
a) As of July 1 - Unaudited		9791	2,726,300.77	666,961.64	3,393,262.41	2,864,430.36	738,159.87	3,602,590.23	6.2%
b) Audit Adjustments		9793	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			2,726,300.77	666,961.64	3,393,262.41	2,864,430.36	738,159.87	3,602,590.23	6.2%
d) Other Restatements		9795	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			2,726,300.77	666,961.64	3,393,262.41	2,864,430.36	738,159.87	3,602,590.23	6.2%
2) Ending Balance, June 30 (E + F1e)			2,864,430.36	738,159.87	3,602,590.23	2,892,682.75	435,519.52	3,328,202.27	-7.6%
Components of Ending Fund Balance									
a) Nonspendable									
Revolving Cash		9711	500.00	0.00	500.00	500.00	0.00	500.00	0.0%
Stores		9712	15,599.00	0.00	15,599.00	15,599.00	0.00	15,599.00	0.0%
Prepaid Expenditures		9713	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Restricted		9740	0.00	738,159.87	738,159.87	0.00	435,519.52	435,519.52	-41.0%
c) Committed									
Stabilization Arrangements		9750	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
d) Assigned									
Other Assignments		9780	822,293.00	0.00	822,293.00	822,293.00	0.00	822,293.00	0.0%
Principals Reserve	0000	9780				139,032.00		139,032.00	
Carpinteria Childrens Project at Main	0000	9780				161,261.00		161,261.00	
Pending salary settlement	0000	9780				522,000.00		522,000.00	
Principals Reserve	0000	9780	139,032.00		139,032.00				
Carpinteria Childrens Project at Main	0000	9780	161,261.00		161,261.00				
Pending salary settlement	0000	9780	522,000.00		522,000.00				
e) Unassigned/unappropriated									
Reserve for Economic Uncertainties		9789	776,519.00	0.00	776,519.00	776,519.00	0.00	776,519.00	0.0%
Unassigned/Unappropriated Amount		9790	1,249,519.36	0.00	1,249,519.36	1,277,771.75	0.00	1,277,771.75	2.3%

			2015-16 Estimated Actuals			2016-17 Budget			
Description	Resource Codes	Object Codes	Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	% Diff Column C & F
G. ASSETS									
1) Cash									
a) in County Treasury		9110	7,737,510.56	(2,120,334.53)	5,617,176.03				
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00	0.00	0.00				
b) in Banks		9120	0.00	0.00	0.00				
c) in Revolving Fund		9130	500.00	0.00	500.00				
d) with Fiscal Agent		9135	0.00	0.00	0.00				
e) collections awaiting deposit		9140	0.00	0.00	0.00				
2) Investments		9150	0.00	0.00	0.00				
3) Accounts Receivable		9200	3,332.19	0.00	3,332.19				
4) Due from Grantor Government		9290	0.00	0.00	0.00				
5) Due from Other Funds		9310	561,000.00	0.00	561,000.00				
6) Stores		9320	26,580.18	0.00	26,580.18				
7) Prepaid Expenditures		9330	0.00	0.00	0.00				
8) Other Current Assets		9340	0.00	0.00	0.00				
9) TOTAL, ASSETS			8,328,922.93	(2,120,334.53)	6,208,588.40				
H. DEFERRED OUTFLOWS OF RESOURCES									
1) Deferred Outflows of Resources		9490	0.00	0.00	0.00				
2) TOTAL, DEFERRED OUTFLOWS			0.00	0.00	0.00				
I. LIABILITIES									
1) Accounts Payable		9500	(972.00)	38.85	(933.15)				
2) Due to Grantor Governments		9590	0.00	0.00	0.00				
3) Due to Other Funds		9610	0.00	0.00	0.00				
4) Current Loans		9640	1,310,000.00	0.00	1,310,000.00				
5) Unearned Revenue		9650	0.00	0.00	0.00				
6) TOTAL, LIABILITIES			1,309,028.00	38.85	1,309,066.85				
J. DEFERRED INFLOWS OF RESOURCES									
1) Deferred Inflows of Resources		9690	0.00	0.00	0.00				
2) TOTAL, DEFERRED INFLOWS			0.00	0.00	0.00				
K. FUND EQUITY									
Ending Fund Balance, June 30 (G9 + H2) - (I6 + J2)			7,019,894.93	(2,120,373.38)	4,899,521.55				

			2015-16 Estimated Actuals			2016-17 Budget			
Description	Resource Codes	Object Codes	Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	% Diff Column C & F
LCFF SOURCES									
Principal Apportionment									
State Aid - Current Year		8011	1,248,929.00	0.00	1,248,929.00	1,205,011.00	0.00	1,205,011.00	-3.5%
Education Protection Account State Aid - Current Year		8012	431,802.00	0.00	431,802.00	431,802.00	0.00	431,802.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions									
Homeowners' Exemptions		8021	103,784.00	0.00	103,784.00	103,784.00	0.00	103,784.00	0.0%
Timber Yield Tax		8022	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
County & District Taxes									
Secured Roll Taxes		8041	18,261,201.00	0.00	18,261,201.00	19,028,171.00	0.00	19,028,171.00	4.2%
Unsecured Roll Taxes		8042	842,405.00	0.00	842,405.00	842,405.00	0.00	842,405.00	0.0%
Prior Years' Taxes		8043	(36,900.00)	0.00	(36,900.00)	(36,900.00)	0.00	(36,900.00)	0.0%
Supplemental Taxes		8044	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)									
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, LCFF Sources			20,851,221.00	0.00	20,851,221.00	21,574,273.00	0.00	21,574,273.00	3.5%
LCFF Transfers									
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00		0.00	0.00		0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Property Taxes Transfers		8097	0.00	428,775.00	428,775.00	0.00	428,775.00	428,775.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			20,851,221.00	428,775.00	21,279,996.00	21,574,273.00	428,775.00	22,003,048.00	3.4%
FEDERAL REVENUE									
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	353,933.00	353,933.00	0.00	353,933.00	353,933.00	0.0%
Special Education Discretionary Grants		8182	0.00	47,201.00	47,201.00	0.00	47,201.00	47,201.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
NCLB: Title I, Part A, Basic Grants Low-Income and Neglected	3010	8290		349,704.00	349,704.00		303,503.00	303,503.00	-13.2%
NCLB: Title I, Part D, Local Delinquent Programs	3025	8290		0.00	0.00		0.00	0.00	0.0%
NCLB: Title II, Part A, Teacher Quality	4035	8290		52,195.00	52,195.00		52,195.00	52,195.00	0.0%
NCLB: Title III, Immigrant Education Program	4201	8290		4,356.00	4,356.00		4,356.00	4,356.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals			2016-17 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
NCLB: Title III, Limited English Proficient (LEP) Student Program	4203	8290		124,110.00	124,110.00		70,943.00	70,943.00	-42.8%
NCLB: Title V, Part B, Public Charter Schools Grant Program (PCSGP)	4610	8290		0.00	0.00		0.00	0.00	0.0%
	3012-3020, 3030-3199, 4036-4126, 5510	8290							
Other No Child Left Behind		8290		200,000.00	200,000.00		200,000.00	200,000.00	0.0%
Vocational and Applied Technology Education	3500-3699	8290		16,259.00	16,259.00		18,042.00	18,042.00	11.0%
Safe and Drug Free Schools	3700-3799	8290		0.00	0.00		0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	121,230.00	(5,000.00)	116,230.00	0.00	0.00	0.00	-100.0%
TOTAL, FEDERAL REVENUE			121,230.00	1,142,758.00	1,263,988.00	0.00	1,050,173.00	1,050,173.00	-16.9%
OTHER STATE REVENUE									
Other State Apportionments									
ROC/P Entitlement									
Prior Years	6360	8319		0.00	0.00		0.00	0.00	0.0%
Special Education Master Plan									
Current Year	6500	8311		(299,537.00)	(299,537.00)		(324,730.00)	(324,730.00)	8.4%
Prior Years	6500	8319		0.00	0.00		0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	1,222,916.00	0.00	1,222,916.00	538,016.00	0.00	538,016.00	-56.0%
Lottery - Unrestricted and Instructional Materials		8560	316,000.00	92,000.00	408,000.00	314,000.00	92,000.00	406,000.00	-0.5%
Tax Relief Subventions									
Restricted Levies - Other									
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
School Based Coordination Program	7250	8590		0.00	0.00		0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590		498,456.00	498,456.00		446,200.00	446,200.00	-10.5%
Charter School Facility Grant	6030	8590		0.00	0.00		0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6650, 6690	8590		0.00	0.00		0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590		0.00	0.00		0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590		0.00	0.00		132,966.00	132,966.00	New
American Indian Early Childhood Education	7210	8590		0.00	0.00		0.00	0.00	0.0%
Specialized Secondary	7370	8590		0.00	0.00		0.00	0.00	0.0%
Quality Education Investment Act	7400	8590		0.00	0.00		0.00	0.00	0.0%
Common Core State Standards Implementation	7405	8590		0.00	0.00		0.00	0.00	0.0%
All Other State Revenue	All Other	8590	5,300.00	773,624.00	779,124.00	0.00	576,695.00	576,695.00	-26.0%
TOTAL, OTHER STATE REVENUE			1,544,216.00	1,064,743.00	2,608,959.00	852,016.00	923,131.00	1,775,147.00	-32.0%

			2015-16 Estimated Actuals			2016-17 Budget			
		Object Codes	Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	% Diff Column C & F
Description	Resource Codes		(A)	(B)	(C)	(D)	(E)	(F)	
OTHER LOCAL REVENUE									
Other Local Revenue									
County and District Taxes									
Other Restricted Levies									
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes									
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds									
Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from									
Delinquent Non-LCFF									
Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Sales									
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	219,740.00	3,000.00	222,740.00	224,260.00	0.00	224,260.00	0.7%
Interest		8660	42,960.00	0.00	42,960.00	43,000.00	0.00	43,000.00	0.1%
Net Increase (Decrease) in the Fair Value of Investments									
		8662	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts									
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	23,736.00	0.00	23,736.00	23,736.00	0.00	23,736.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue									
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sources									
		8697	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	136,326.97	1,162,589.58	1,298,916.55	63,600.00	309,616.81	373,216.81	-71.3%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Apportionments									
Special Education SELPA Transfers									
From Districts or Charter Schools	6500	8791		0.00	0.00		0.00	0.00	0.0%
From County Offices	6500	8792		0.00	0.00		0.00	0.00	0.0%
From JPAs	6500	8793		5,544.00	5,544.00		0.00	0.00	-100.0%
ROC/P Transfers									
From Districts or Charter Schools	6360	8791		0.00	0.00		0.00	0.00	0.0%
From County Offices	6360	8792		0.00	0.00		0.00	0.00	0.0%
From JPAs	6360	8793		0.00	0.00		0.00	0.00	0.0%
Other Transfers of Apportionments									
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers in from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			422,762.97	1,171,133.58	1,593,896.55	354,596.00	309,616.81	664,212.81	-58.3%
TOTAL, REVENUES			22,939,429.97	3,807,409.58	26,746,839.55	22,780,885.00	2,711,695.81	25,492,580.81	-4.7%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals			2016-17 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
CERTIFICATED SALARIES									
Certificated Teachers' Salaries		1100	7,178,401.20	901,282.35	8,079,693.55	6,993,892.66	898,464.01	7,892,356.67	-2.3%
Certificated Pupil Support Salaries		1200	464,179.67	414,062.91	878,242.58	463,312.12	429,181.44	892,493.56	1.6%
Certificated Supervisors' and Administrators' Salaries		1300	1,059,249.45	181,208.11	1,240,457.56	1,042,387.34	168,659.80	1,211,047.14	-2.4%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			8,701,830.32	1,496,563.37	10,198,393.69	8,499,592.12	1,496,305.25	9,995,897.37	-2.0%
CLASSIFIED SALARIES									
Classified Instructional Salaries		2100	350,026.18	937,861.31	1,287,889.49	322,985.50	912,142.59	1,235,128.09	-4.1%
Classified Support Salaries		2200	1,059,554.55	283,198.83	1,342,753.38	1,047,393.08	213,095.20	1,260,488.28	-6.1%
Classified Supervisors' and Administrators' Salaries		2300	109,528.24	371,785.94	481,314.18	128,170.00	257,995.18	386,165.18	-19.8%
Clerical, Technical and Office Salaries		2400	1,199,850.88	128,052.93	1,327,903.81	1,203,931.83	100,559.09	1,304,490.92	-1.8%
Other Classified Salaries		2900	406,372.59	79,515.14	485,887.73	406,883.05	35,775.86	442,658.91	-8.9%
TOTAL, CLASSIFIED SALARIES			3,125,334.44	1,800,414.15	4,925,748.59	3,109,363.46	1,519,567.92	4,628,931.38	-6.0%
EMPLOYEE BENEFITS									
STRS		3101-3102	912,011.05	711,401.85	1,623,412.90	1,062,065.17	736,922.89	1,798,988.06	10.8%
PERS		3201-3202	343,140.14	187,310.52	530,450.66	402,280.78	189,261.51	591,542.29	11.5%
OASDI/Medicare/Alternative		3301-3302	359,215.14	148,708.55	507,923.69	355,705.87	130,294.82	486,000.69	-4.3%
Health and Welfare Benefits		3401-3402	2,922,387.80	683,746.97	3,606,134.77	3,023,403.55	682,643.84	3,706,047.39	2.8%
Unemployment Insurance		3501-3502	5,845.93	1,624.30	7,470.23	5,731.57	1,479.93	7,211.50	-3.5%
Workers' Compensation		3601-3602	330,587.46	91,871.06	422,458.52	350,668.02	90,610.08	441,278.10	4.5%
OPEB, Allocated		3701-3702	147,842.20	5,136.03	152,978.23	113,184.00	0.00	113,184.00	-26.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			5,021,029.72	1,829,799.28	6,850,829.00	5,313,038.96	1,831,213.07	7,144,252.03	4.3%
BOOKS AND SUPPLIES									
Approved Textbooks and Core Curricula Materials		4100	35,000.00	40,000.00	75,000.00	182,477.00	145,906.00	328,383.00	337.8%
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	881,553.56	488,454.94	1,370,008.50	786,546.23	261,090.85	1,047,637.08	-23.5%
Noncapitalized Equipment		4400	37,707.00	17,800.00	55,507.00	35,000.00	1,000.00	36,000.00	-35.1%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			954,260.56	546,254.94	1,500,515.50	1,004,023.23	407,996.85	1,412,020.08	-5.9%
SERVICES AND OTHER OPERATING EXPENDITURES									
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	51,221.71	36,987.00	88,208.71	24,200.00	12,121.00	36,321.00	-58.8%
Dues and Memberships		5300	28,721.00	1,075.00	29,796.00	28,320.00	100.00	28,420.00	-4.6%
Insurance		5400 - 5450	119,005.00	3,915.00	122,920.00	123,069.00	3,915.00	126,984.00	3.3%
Operations and Housekeeping Services		5500	673,620.00	0.00	673,620.00	680,670.00	0.00	680,670.00	1.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	142,534.00	108,021.00	250,555.00	143,187.48	97,300.00	240,487.48	-4.0%
Transfers of Direct Costs		5710	(4,424.25)	4,424.25	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	(4,011.47)	0.00	(4,011.47)	(1,500.00)	0.00	(1,500.00)	-62.6%
Professional/Consulting Services and Operating Expenditures		5800	772,755.62	451,945.86	1,224,701.48	591,695.00	475,020.75	1,066,715.75	-12.9%
Communications		5900	8,620.00	2,242.00	10,862.00	9,600.00	1,100.00	10,700.00	-1.5%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			1,788,041.61	608,610.11	2,396,651.72	1,599,241.48	589,556.75	2,188,798.23	-8.7%

			2015-16 Estimated Actuals			2016-17 Budget			
Description	Resource Codes	Object Codes	Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	% Diff Column C & F
CAPITAL OUTLAY									
Land		6100	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	355,653.02	0.00	355,653.02	15,000.00	47,000.00	62,000.00	-82.6%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			355,653.02	0.00	355,653.02	15,000.00	47,000.00	62,000.00	-82.6%
OTHER OUTGO (excluding Transfers of Indirect Costs)									
Tuition									
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments									
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues									
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments									
To Districts or Charter Schools	6500	7221		0.00	0.00		0.00	0.00	0.0%
To County Offices	6500	7222		0.00	0.00		0.00	0.00	0.0%
To JPAs	6500	7223		0.00	0.00		0.00	0.00	0.0%
ROC/P Transfers of Apportionments									
To Districts or Charter Schools	6360	7221		0.00	0.00		0.00	0.00	0.0%
To County Offices	6360	7222		0.00	0.00		0.00	0.00	0.0%
To JPAs	6360	7223		0.00	0.00		0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service									
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	50,395.00	0.00	50,395.00	50,395.00	0.00	50,395.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			50,395.00	0.00	50,395.00	50,395.00	0.00	50,395.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS									
Transfers of Indirect Costs		7310	(67,033.00)	67,033.00	0.00	(41,682.00)	41,682.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	(6,132.00)	0.00	(6,132.00)	(4,498.00)	0.00	(4,498.00)	-26.6%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			(73,165.00)	67,033.00	(6,132.00)	(46,180.00)	41,682.00	(4,498.00)	-26.6%
TOTAL, EXPENDITURES			19,923,379.67	6,348,674.85	26,272,054.52	19,544,474.25	5,933,321.84	25,477,796.09	-3.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals			2016-17 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
INTERFUND TRANSFERS									
INTERFUND TRANSFERS IN									
From: Special Reserve Fund		8912	0.00	0.00	0.00	117,000.00	0.00	117,000.00	New
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	4,301.41	4,301.41	0.00	0.00	0.00	-100.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	4,301.41	4,301.41	117,000.00	0.00	117,000.00	2620.0%
INTERFUND TRANSFERS OUT									
To: Child Development Fund		7611	16,191.63	0.00	16,191.63	16,000.00	0.00	16,000.00	-1.2%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	126,700.01	0.00	126,700.01	116,032.97	0.00	116,032.97	-8.4%
Other Authorized Interfund Transfers Out		7619	0.00	449,055.00	449,055.00	0.00	274,139.71	274,139.71	-39.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			142,891.64	449,055.00	591,946.64	132,032.97	274,139.71	406,172.68	-31.4%
OTHER SOURCES/USES									
SOURCES									
State Apportionments Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds									
Proceeds from Sale/Lease- Purchase of Land/Buildings		8953	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources									
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds									
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	322,188.02	0.00	322,188.02	0.00	0.00	0.00	-100.0%
(c) TOTAL, SOURCES			322,188.02	0.00	322,188.02	0.00	0.00	0.00	-100.0%
USES									
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS									
Contributions from Unrestricted Revenues		8980	(3,057,217.09)	3,057,217.09	0.00	(3,193,125.39)	3,193,125.39	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			(3,057,217.09)	3,057,217.09	0.00	(3,193,125.39)	3,193,125.39	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)									
			(2,877,920.71)	2,612,463.50	(265,457.21)	(3,208,158.36)	2,918,985.68	(289,172.68)	8.9%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	118,151.00	104,816.00	-11.3%
4) Other Local Revenue		8600-8799	0.00	0.00	0.0%
5) TOTAL, REVENUES			118,151.00	104,816.00	-11.3%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	64,153.08	32,167.35	-49.9%
2) Classified Salaries		2000-2999	17,415.13	10,628.18	-39.0%
3) Employee Benefits		3000-3999	23,165.96	14,568.78	-37.1%
4) Books and Supplies		4000-4999	16,835.00	3,500.00	-79.2%
5) Services and Other Operating Expenditures		5000-5999	2,557.00	55,453.69	2068.7%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	6,132.00	4,498.00	-26.6%
9) TOTAL, EXPENDITURES			130,258.17	120,816.00	-7.2%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(12,107.17)	(16,000.00)	32.2%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	16,191.63	16,000.00	-1.2%
b) Transfers Out		7600-7629	4,301.41	0.00	-100.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			11,890.22	16,000.00	34.6%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(216.95)	0.00	-100.0%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	216.95	0.00	-100.0%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			216.95	0.00	-100.0%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			216.95	0.00	-100.0%
2) Ending Balance, June 30 (E + F1e)			0.00	0.00	0.0%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Expenditures		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	8,241.42		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) TOTAL, ASSETS			8,241.42		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	199.05		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	11,000.00		
4) Current Loans		9640			
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			11,199.05		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
Ending Fund Balance, June 30 (G9 + H2) - (I6 + J2)			(2,957.63)		

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
FEDERAL REVENUE					
Child Nutrition Programs		8220	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.0%
NCLB: Title I, Part A, Basic Grants Low-Income and Neglected	3010	8290	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.0%
OTHER STATE REVENUE					
Child Nutrition Programs		8520	0.00	0.00	0.0%
Child Development Apportionments		8530	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.0%
State Preschool	6105	8590	103,000.00	103,000.00	0.0%
All Other State Revenue	All Other	8590	15,151.00	1,816.00	-88.0%
TOTAL, OTHER STATE REVENUE			118,151.00	104,816.00	-11.3%
OTHER LOCAL REVENUE					
Other Local Revenue					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.0%
Interest		8660	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
Child Development Parent Fees		8673	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.0%
Other Local Revenue					
All Other Local Revenue		8699	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			0.00	0.00	0.0%
TOTAL, REVENUES			118,151.00	104,816.00	-11.3%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
CERTIFICATED SALARIES					
Certificated Teachers' Salaries		1100	45,033.60	22,977.30	-49.0%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	19,119.48	9,190.05	-51.9%
Other Certificated Salaries		1900	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			64,153.08	32,167.35	-49.9%
CLASSIFIED SALARIES					
Classified Instructional Salaries		2100	12,202.29	5,368.46	-56.0%
Classified Support Salaries		2200	5,212.84	5,259.72	0.9%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			17,415.13	10,628.18	-39.0%
EMPLOYEE BENEFITS					
STRS		3101-3102	6,184.91	4,483.84	-27.5%
PERS		3201-3202	4,839.65	2,998.21	-38.0%
OASDI/Medicare/Alternative		3301-3302	3,742.58	1,955.06	-47.8%
Health and Welfare Benefits		3401-3402	6,052.81	3,801.96	-37.2%
Unemployment Insurance		3501-3502	40.75	21.33	-47.7%
Workers' Compensation		3601-3602	2,305.26	1,308.38	-43.2%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			23,165.96	14,568.78	-37.1%
BOOKS AND SUPPLIES					
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	16,835.00	3,500.00	-79.2%
Noncapitalized Equipment		4400	0.00	0.00	0.0%
Food		4700	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			16,835.00	3,500.00	-79.2%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	50.00	50.00	0.0%
Dues and Memberships		5300	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	1,287.00	1,300.00	1.0%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	1,220.00	54,103.69	4334.7%
Communications		5900	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			2,557.00	55,453.69	2068.7%
CAPITAL OUTLAY					
Land		6100	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Other Transfers Out					
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS					
Transfers of Indirect Costs - Interfund		7350	6,132.00	4,498.00	-26.6%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			6,132.00	4,498.00	-26.6%
TOTAL, EXPENDITURES			130,258.17	120,816.00	-7.2%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
From: General Fund		8911	16,191.63	16,000.00	-1.2%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			16,191.63	16,000.00	-1.2%
INTERFUND TRANSFERS OUT					
Other Authorized Interfund Transfers Out		7619	4,301.41	0.00	-100.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			4,301.41	0.00	-100.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Long-Term Debt Proceeds					
Proceeds from Certificates of Participation		8971	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)					
			11,890.22	16,000.00	34.6%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	900,544.00	832,000.00	-7.6%
3) Other State Revenue		8300-8599	63,600.00	63,600.00	0.0%
4) Other Local Revenue		8600-8799	188,804.00	188,800.00	0.0%
5) TOTAL, REVENUES			1,152,948.00	1,084,400.00	-5.9%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	426,129.85	423,044.58	-0.7%
3) Employee Benefits		3000-3999	228,277.69	238,703.39	4.6%
4) Books and Supplies		4000-4999	541,609.87	527,350.00	-2.6%
5) Services and Other Operating Expenditures		5000-5999	19,846.47	11,335.00	-42.9%
6) Capital Outlay		6000-6999	68,544.00	0.00	-100.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			1,284,407.88	1,200,432.97	-6.5%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(131,459.88)	(116,032.97)	-11.7%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	126,700.01	116,032.97	-8.4%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			126,700.01	116,032.97	-8.4%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(4,759.87)	0.00	-100.0%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	45,449.11	40,689.24	-10.5%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			45,449.11	40,689.24	-10.5%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			45,449.11	40,689.24	-10.5%
2) Ending Balance, June 30 (E + F1e)			40,689.24	40,689.24	0.0%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	595.00	0.00	-100.0%
Stores		9712	13,941.78	0.00	-100.0%
Prepaid Expenditures		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	20,000.00	20,000.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	6,152.46	20,689.24	236.3%
Cafeteria Special Revenue Fund	0000	9780		20,689.24	
Cafeteria Special Revenue Fund	0000	9780	6,152.46		
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	9,567.36		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	595.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	13,941.78		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) TOTAL ASSETS			24,104.14		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	(3,287.56)		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	154,000.00		
4) Current Loans		9640			
5) Unearned Revenue		9650	0.00		
6) TOTAL LIABILITIES			150,712.44		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
Ending Fund Balance, June 30 (G9 + H2) - (I6 + J2)			(126,608.30)		

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
FEDERAL REVENUE					
Child Nutrition Programs		8220	832,000.00	832,000.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.0%
All Other Federal Revenue		8290	68,544.00	0.00	-100.0%
TOTAL, FEDERAL REVENUE			900,544.00	832,000.00	-7.6%
OTHER STATE REVENUE					
Child Nutrition Programs		8520	63,600.00	63,600.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			63,600.00	63,600.00	0.0%
OTHER LOCAL REVENUE					
Other Local Revenue					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Food Service Sales		8634	188,500.00	188,500.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.0%
Interest		8660	304.00	300.00	-1.3%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
Interagency Services		8677	0.00	0.00	0.0%
Other Local Revenue					
All Other Local Revenue		8699	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			188,804.00	188,800.00	0.0%
TOTAL, REVENUES			1,152,948.00	1,084,400.00	-5.9%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
CERTIFICATED SALARIES					
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.0%
CLASSIFIED SALARIES					
Classified Support Salaries		2200	426,129.85	350,024.58	-17.9%
Classified Supervisors' and Administrators' Salaries		2300	0.00	73,020.00	New
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			426,129.85	423,044.58	-0.7%
EMPLOYEE BENEFITS					
STRS		3101-3102	0.00	0.00	0.0%
PERS		3201-3202	47,873.20	56,044.26	17.1%
OASDI/Medicare/Alternative		3301-3302	30,885.85	31,283.32	1.3%
Health and Welfare Benefits		3401-3402	137,586.75	138,653.90	0.8%
Unemployment Insurance		3501-3502	207.26	204.48	-1.3%
Workers' Compensation		3601-3602	11,724.63	12,517.43	6.8%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			228,277.69	238,703.39	4.6%
BOOKS AND SUPPLIES					
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	9,609.87	5,350.00	-44.3%
Noncapitalized Equipment		4400	0.00	0.00	0.0%
Food		4700	532,000.00	522,000.00	-1.9%
TOTAL, BOOKS AND SUPPLIES			541,609.87	527,350.00	-2.6%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	370.00	370.00	0.0%
Dues and Memberships		5300	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	955.00	955.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	(488.53)	0.00	-100.0%
Professional/Consulting Services and Operating Expenditures		5800	18,900.00	9,900.00	-47.6%
Communications		5900	110.00	110.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			19,846.47	11,335.00	-42.9%
CAPITAL OUTLAY					
Buildings and Improvements of Buildings		6200	0.00	0.00	0.0%
Equipment		6400	68,544.00	0.00	-100.0%
Equipment Replacement		6500	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			68,544.00	0.00	-100.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS					
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.0%
TOTAL, EXPENDITURES			1,284,407.88	1,200,432.97	-6.5%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
From: General Fund		8916	126,700.01	116,032.97	-8.4%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			126,700.01	116,032.97	-8.4%
INTERFUND TRANSFERS OUT					
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Long-Term Debt Proceeds					
Proceeds from Capital Leases		8972	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)					
			126,700.01	116,032.97	-8.4%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	200.00	200.00	0.0%
5) TOTAL, REVENUES			200.00	200.00	0.0%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	82,793.00	36,289.00	-56.2%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			82,793.00	36,289.00	-56.2%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(82,593.00)	(36,089.00)	-56.3%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	100,000.00	100,000.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			100,000.00	100,000.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			17,407.00	63,911.00	267.2%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	0.00	17,407.00	New
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			0.00	17,407.00	New
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			0.00	17,407.00	New
2) Ending Balance, June 30 (E + F1e)			17,407.00	81,318.00	367.2%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Expenditures		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	17,407.00	81,318.00	367.2%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	15,040.20		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) TOTAL, ASSETS			15,040.20		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	98,000.00		
4) Current Loans		9640			
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			98,000.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
Ending Fund Balance, June 30 (G9 + H2) - (I6 + J2)			(82,959.80)		

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
LCFF SOURCES					
LCFF Transfers					
LCFF Transfers - Current Year		8091	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			0.00	0.00	0.0%
OTHER STATE REVENUE					
All Other State Revenue		8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.0%
OTHER LOCAL REVENUE					
Other Local Revenue					
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.0%
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Interest		8660	200.00	200.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Other Local Revenue					
All Other Local Revenue		8699	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			200.00	200.00	0.0%
TOTAL, REVENUES			200.00	200.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
CLASSIFIED SALARIES					
Classified Support Salaries		2200	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.0%
EMPLOYEE BENEFITS					
STRS		3101-3102	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.0%
BOOKS AND SUPPLIES					
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	82,493.00	36,289.00	-56.0%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	300.00	0.00	-100.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			82,793.00	36,289.00	-56.2%
CAPITAL OUTLAY					
Land Improvements		6170	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
TOTAL, EXPENDITURES			82,793.00	36,289.00	-56.2%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	100,000.00	100,000.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			100,000.00	100,000.00	0.0%
INTERFUND TRANSFERS OUT					
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Long-Term Debt Proceeds					
Proceeds from Capital Leases		8972	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			100,000.00	100,000.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	400.00	0.00	-100.0%
5) TOTAL REVENUES			400.00	0.00	-100.0%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL EXPENDITURES			0.00	0.00	0.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			400.00	0.00	-100.0%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	117,000.00	New
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	(117,000.00)	New

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			400.00	(117,000.00)	-29350.0%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	117,012.90	117,412.90	0.3%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			117,012.90	117,412.90	0.3%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			117,012.90	117,412.90	0.3%
2) Ending Balance, June 30 (E + F1e)			117,412.90	412.90	-99.6%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Expenditures		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	117,412.90	412.90	-99.6%
Special Reserve Fund	0000	9780		412.90	
Special Reserve Fund	0000	9780	117,412.90		
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	117,388.02		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) TOTAL, ASSETS			117,388.02		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640			
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			0.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
Ending Fund Balance, June 30 (G9 + H2) - (I6 + J2)			117,388.02		

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
OTHER LOCAL REVENUE					
Other Local Revenue					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Interest		8660	400.00	0.00	-100.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			400.00	0.00	-100.0%
TOTAL REVENUES			400.00	0.00	-100.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
From: General Fund/CSSF		8912	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
To: General Fund/CSSF		7612	0.00	117,000.00	New
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	117,000.00	New
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)					
			0.00	(117,000.00)	New

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	65,400.00	65,400.00	0.0%
5) TOTAL REVENUES			65,400.00	65,400.00	0.0%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	162,270.48	179,807.08	10.8%
3) Employee Benefits		3000-3999	72,635.72	77,002.47	6.0%
4) Books and Supplies		4000-4999	35,000.00	7,500.00	-78.6%
5) Services and Other Operating Expenditures		5000-5999	411,045.00	148,641.00	-63.8%
6) Capital Outlay		6000-6999	1,333,282.50	1,896,761.00	42.3%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL EXPENDITURES			2,014,233.70	2,309,711.55	14.7%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(1,948,833.70)	(2,244,311.55)	15.2%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	20,000,000.00	0.00	-100.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL OTHER FINANCING SOURCES/USES			20,000,000.00	0.00	-100.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			18,051,166.30	(2,244,311.55)	-112.4%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	2,708,512.67	20,759,678.97	666.5%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			2,708,512.67	20,759,678.97	666.5%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			2,708,512.67	20,759,678.97	666.5%
2) Ending Balance, June 30 (E + F1e)			20,759,678.97	18,515,367.42	-10.8%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Expenditures		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	20,759,678.97	18,504,967.42	-10.9%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	0.00	10,400.00	New
Building Fund	0000	9780		10,400.00	
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	21,407,778.33		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) TOTAL ASSETS			21,407,778.33		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	19.76		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) TOTAL LIABILITIES			19.76		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
Ending Fund Balance, June 30 (G9 + H2) - (I6 + J2)			21,407,758.57		

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
FEDERAL REVENUE					
FEMA		8281	0.00	0.00	0.0%
All Other Federal Revenue		8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.0%
OTHER STATE REVENUE					
Tax Relief Subventions Restricted Levies - Other					
Homeowners' Exemptions		8575	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.0%
OTHER LOCAL REVENUE					
Other Local Revenue County and District Taxes					
Other Restricted Levies Secured Roll		8615	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.0%
Non-Ad Valorem Taxes Parcel Taxes		8621	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.0%
Sales Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.0%
Interest		8660	65,400.00	65,400.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Other Local Revenue					
All Other Local Revenue		8699	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			65,400.00	65,400.00	0.0%
TOTAL, REVENUES			65,400.00	65,400.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
CLASSIFIED SALARIES					
Classified Support Salaries		2200	1,593.57	2,470.92	55.1%
Classified Supervisors' and Administrators' Salaries		2300	102,536.10	102,536.16	0.0%
Clerical, Technical and Office Salaries		2400	58,091.83	74,800.00	28.8%
Other Classified Salaries		2900	48.98	0.00	-100.0%
TOTAL, CLASSIFIED SALARIES			162,270.48	179,807.08	10.8%
EMPLOYEE BENEFITS					
STRS		3101-3102	7.99	0.00	-100.0%
PERS		3201-3202	19,197.65	24,971.60	30.1%
OASDI/Medicare/Alternative		3301-3302	11,862.03	13,222.75	11.5%
Health and Welfare Benefits		3401-3402	36,939.15	33,247.93	-10.0%
Unemployment Insurance		3501-3502	80.39	89.35	11.1%
Workers' Compensation		3601-3602	4,548.51	5,470.84	20.3%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			72,635.72	77,002.47	6.0%
BOOKS AND SUPPLIES					
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	20,000.00	6,000.00	-70.0%
Noncapitalized Equipment		4400	15,000.00	1,500.00	-90.0%
TOTAL, BOOKS AND SUPPLIES			35,000.00	7,500.00	-78.6%
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	4,000.00	1,500.00	-62.5%
Insurance		5400-5450	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	25,000.00	91,141.00	264.6%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
Professional/Consulting Services and Operating Expenditures		5800	381,800.00	55,000.00	-85.6%
Communications		5900	245.00	1,000.00	308.2%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			411,045.00	148,641.00	-63.8%
CAPITAL OUTLAY					
Land		6100	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	1,333,282.50	1,896,761.00	42.3%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			1,333,282.50	1,896,761.00	42.3%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Other Transfers Out					
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Repayment of State School Building Fund Aid - Proceeds from Bonds		7435	0.00	0.00	0.0%
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
TOTAL, EXPENDITURES			2,014,233.70	2,309,711.55	14.7%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
OTHER SOURCES/USES					
SOURCES					
Proceeds					
Proceeds from Sale of Bonds		8951	20,000,000.00	0.00	-100.0%
Proceeds from Sale/Lease- Purchase of Land/Buildings		8953	0.00	0.00	0.0%
Other Sources					
County School Bldg Aid		8961	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Long-Term Debt Proceeds					
Proceeds from Certificates of Participation		8971	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			20,000,000.00	0.00	-100.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			20,000,000.00	0.00	-100.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	152,600.00	52,000.00	-65.9%
5) TOTAL REVENUES			152,600.00	52,000.00	-65.9%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	12,817.02	12,816.96	0.0%
3) Employee Benefits		3000-3999	5,001.97	4,926.46	-1.5%
4) Books and Supplies		4000-4999	5,000.00	0.00	-100.0%
5) Services and Other Operating Expenditures		5000-5999	21,824.00	1,500.00	-93.1%
6) Capital Outlay		6000-6999	80,245.00	0.00	-100.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL EXPENDITURES			124,887.99	19,243.42	-84.6%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			27,712.01	32,756.58	18.2%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			27,712.01	32,756.58	18.2%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	872,580.64	900,292.65	3.2%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			872,580.64	900,292.65	3.2%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			872,580.64	900,292.65	3.2%
2) Ending Balance, June 30 (E + F1e)			900,292.65	933,049.23	3.6%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Expenditures		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	900,292.65	933,049.23	3.6%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	855,706.19		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) TOTAL, ASSETS			855,706.19		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			0.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
Ending Fund Balance, June 30 (G9 + H2) - (I6 + J2)			855,706.19		

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
OTHER STATE REVENUE					
Tax Relief Subventions Restricted Levies - Other					
Homeowners' Exemptions		8575	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.0%
OTHER LOCAL REVENUE					
Other Local Revenue County and District Taxes					
Other Restricted Levies Secured Roll		8615	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.0%
Non-Ad Valorem Taxes Parcel Taxes		8621	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.0%
Sales Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Interest		8660	2,600.00	2,000.00	-23.1%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts Mitigation/Developer Fees		8681	150,000.00	50,000.00	-66.7%
Other Local Revenue All Other Local Revenue		8699	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			152,600.00	52,000.00	-65.9%
TOTAL, REVENUES			152,600.00	52,000.00	-65.9%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
CERTIFICATED SALARIES					
Other Certificated Salaries		1900	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.0%
CLASSIFIED SALARIES					
Classified Support Salaries		2200	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	12,817.02	12,816.96	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			12,817.02	12,816.96	0.0%
EMPLOYEE BENEFITS					
STRS		3101-3102	0.00	0.00	0.0%
PERS		3201-3202	1,518.45	1,780.02	17.2%
OASDI/Medicare/Alternative		3301-3302	919.31	919.67	0.0%
Health and Welfare Benefits		3401-3402	2,197.77	1,829.90	-16.7%
Unemployment Insurance		3501-3502	6.36	6.38	0.3%
Workers' Compensation		3601-3602	360.08	390.49	8.4%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			5,001.97	4,926.46	-1.5%
BOOKS AND SUPPLIES					
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	5,000.00	0.00	-100.0%
Noncapitalized Equipment		4400	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			5,000.00	0.00	-100.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	4,500.00	1,500.00	-66.7%
Professional/Consulting Services and Operating Expenditures		5800	17,324.00	0.00	-100.0%
Communications		5900	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			21,824.00	1,500.00	-93.1%
CAPITAL OUTLAY					
Land		6100	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	80,245.00	0.00	-100.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			80,245.00	0.00	-100.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Other Transfers Out					
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
TOTAL, EXPENDITURES			124,887.99	19,243.42	-84.6%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Proceeds					
Proceeds from Sale/Lease- Purchase of Land/Buildings		8953	0.00	0.00	0.0%
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Long-Term Debt Proceeds					
Proceeds from Certificates of Participation		8971	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES					
(a - b + c - d + e)			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	0.00	0.00	0.0%
5) TOTAL, REVENUES			0.00	0.00	0.0%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	0.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			0.00	0.00	0.0%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	0.0%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	78.30	78.30	0.0%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			78.30	78.30	0.0%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			78.30	78.30	0.0%
2) Ending Balance, June 30 (E + F1e)			78.30	78.30	0.0%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Expenditures		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	78.30	78.30	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	78.55		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) TOTAL ASSETS			78.55		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) TOTAL LIABILITIES			0.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
Ending Fund Balance, June 30 (G9 + H2) - (I6 + J2)			78.55		

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
FEDERAL REVENUE					
All Other Federal Revenue		8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.0%
OTHER STATE REVENUE					
School Facilities Apportionments		8545	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.0%
OTHER LOCAL REVENUE					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.0%
Interest		8660	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Other Local Revenue					
All Other Local Revenue		8699	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			0.00	0.00	0.0%
TOTAL, REVENUES			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
CLASSIFIED SALARIES					
Classified Support Salaries		2200	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.0%
EMPLOYEE BENEFITS					
STRS		3101-3102	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.0%
BOOKS AND SUPPLIES					
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	0.00	0.0%
Communications		5900	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			0.00	0.00	0.0%
CAPITAL OUTLAY					
Land		6100	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Other Transfers Out					
Transfers of Pass-Through Revenues To Districts or Charter Schools		7211	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
TOTAL, EXPENDITURES			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
To: State School Building Fund/ County School Facilities Fund From: All Other Funds		8913	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
OTHER SOURCES/USES					
SOURCES					
Proceeds					
Proceeds from Sale/Lease- Purchase of Land/Buildings		8953	0.00	0.00	0.0%
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Long-Term Debt Proceeds					
Proceeds from Certificates of Participation		8971	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	0.36	0.00	-100.0%
5) TOTAL REVENUES			0.36	0.00	-100.0%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL EXPENDITURES			0.00	0.00	0.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			0.36	0.00	-100.0%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.36	0.00	-100.0%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	0.00	0.36	New
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			0.00	0.36	New
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			0.00	0.36	New
2) Ending Balance, June 30 (E + F1e)			0.36	0.36	0.0%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Expenditures		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	0.36	0.36	0.0%
Special Reserve Fund for Capital Outlay Prc	0000	9780		0.36	
Special Reserve Fund for Capital Outlay Prc	0000	9780	0.36		
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	0.36		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) TOTAL, ASSETS			0.36		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			0.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
Ending Fund Balance, June 30					
(G9 + H2) - (I6 + J2)			0.36		

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
FEDERAL REVENUE					
FEMA		8281	0.00	0.00	0.0%
All Other Federal Revenue		8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.0%
OTHER STATE REVENUE					
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.0%
OTHER LOCAL REVENUE					
Other Local Revenue					
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.0%
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.0%
Interest		8660	0.36	0.00	-100.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Other Local Revenue					
All Other Local Revenue		8699	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			0.36	0.00	-100.0%
TOTAL, REVENUES			0.36	0.00	-100.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
CLASSIFIED SALARIES					
Classified Support Salaries		2200	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.0%
EMPLOYEE BENEFITS					
STRS		3101-3102	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.0%
BOOKS AND SUPPLIES					
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	0.00	0.0%
Communications		5900	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			0.00	0.00	0.0%
CAPITAL OUTLAY					
Land		6100	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Other Transfers Out					
Transfers of Pass-Through Revenues To Districts or Charter Schools		7211	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
TOTAL, EXPENDITURES			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
From: General Fund/CSSF		8912	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
To: General Fund/CSSF		7612	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
OTHER SOURCES/USES					
SOURCES					
Proceeds					
Proceeds from Sale/Lease- Purchase of Land/Buildings		8953	0.00	0.00	0.0%
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Long-Term Debt Proceeds					
Proceeds from Certificates of Participation		8971	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	10,626.00	10,626.00	0.0%
4) Other Local Revenue		8600-8799	3,541,844.00	3,523,177.00	-0.5%
5) TOTAL, REVENUES			3,552,470.00	3,533,803.00	-0.5%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	1,409,178.00	1,399,270.00	-0.7%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			1,409,178.00	1,399,270.00	-0.7%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			2,143,292.00	2,134,533.00	-0.4%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			2,143,292.00	2,134,533.00	-0.4%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	1,398,263.46	3,541,555.46	153.3%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,398,263.46	3,541,555.46	153.3%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			1,398,263.46	3,541,555.46	153.3%
2) Ending Balance, June 30 (E + F1e)			3,541,555.46	5,676,088.46	60.3%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Expenditures		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	3,541,555.46	5,676,088.46	60.3%
Bond Interest and Redemption Fund	0000	9780		5,676,088.46	
Bond Interest and Redemption Fund	0000	9780	3,541,555.46		
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	4,812,681.68		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) TOTAL, ASSETS			4,812,681.68		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			0.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
Ending Fund Balance, June 30 (G9 + H2) - (I6 + J2)			4,812,681.68		

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
FEDERAL REVENUE					
All Other Federal Revenue		8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.0%
OTHER STATE REVENUE					
Tax Relief Subventions Voted Indebtedness Levies					
Homeowners' Exemptions		8571	10,626.00	10,626.00	0.0%
Other Subventions/In-Lieu Taxes		8572	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			10,626.00	10,626.00	0.0%
OTHER LOCAL REVENUE					
Other Local Revenue County and District Taxes Voted Indebtedness Levies Secured Roll		8611	3,500,805.00	3,500,677.00	0.0%
Unsecured Roll		8612	20,039.00	0.00	-100.0%
Prior Years' Taxes		8613	0.00	0.00	0.0%
Supplemental Taxes		8614	18,000.00	18,000.00	0.0%
Penalties and interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.0%
Interest		8660	3,000.00	4,500.00	50.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Other Local Revenue					
All Other Local Revenue		8699	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			3,541,844.00	3,523,177.00	-0.5%
TOTAL, REVENUES			3,552,470.00	3,533,803.00	-0.5%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Debt Service					
Bond Redemptions		7433	610,000.00	610,000.00	0.0%
Bond Interest and Other Service Charges		7434	799,178.00	789,270.00	-1.2%
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			1,409,178.00	1,399,270.00	-0.7%
TOTAL EXPENDITURES			1,409,178.00	1,399,270.00	-0.7%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
To: General Fund		7614	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	545,752.00	260,000.00	-52.4%
5) TOTAL REVENUES			545,752.00	260,000.00	-52.4%
B. EXPENSES					
1) Certificated Salaries		1000-1999	454,125.82	215,394.27	-52.6%
2) Classified Salaries		2000-2999	128,638.24	64,774.20	-49.6%
3) Employee Benefits		3000-3999	259,681.13	121,220.29	-53.3%
4) Books and Supplies		4000-4999	46,260.99	23,000.00	-50.3%
5) Services and Other Operating Expenses		5000-5999	6,100.82	4,350.00	-28.7%
6) Depreciation		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL EXPENSES			894,807.00	428,738.76	-52.1%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(349,055.00)	(168,738.76)	-51.7%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	349,055.00	174,139.71	-50.1%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL OTHER FINANCING SOURCES/USES			349,055.00	174,139.71	-50.1%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			0.00	5,400.95	New
F. NET POSITION					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	0.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			0.00	0.00	0.0%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			0.00	0.00	0.0%
2) Ending Net Position, June 30 (E + F1e)			0.00	5,400.95	New
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	0.00	0.00	0.0%
b) Restricted Net Position		9797	0.00	0.00	0.0%
c) Unrestricted Net Position		9790	0.00	5,400.95	New

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	(32,756.25)		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Fixed Assets					
a) Land		9410	0.00		
b) Land Improvements		9420	0.00		
c) Accumulated Depreciation - Land Improvements		9425	0.00		
d) Buildings		9430	0.00		
e) Accumulated Depreciation - Buildings		9435	0.00		
f) Equipment		9440	0.00		
g) Accumulated Depreciation - Equipment		9445	0.00		
h) Work in Progress		9450	0.00		
10) TOTAL, ASSETS			(32,756.25)		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
I. LIABILITIES					
1) Accounts Payable		9500	635.33		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	298,000.00		
4) Current Loans		9640			
5) Unearned Revenue		9650	0.00		
6) Long-Term Liabilities					
a) Net Pension Liability		9663	0.00		
b) Net OPEB Obligation		9664	0.00		
c) Compensated Absences		9665	0.00		
d) COPs Payable		9666	0.00		
e) Capital Leases Payable		9667	0.00		
f) Lease Revenue Bonds Payable		9668	0.00		
g) Other General Long-Term Liabilities		9669	0.00		
7) TOTAL, LIABILITIES			298,635.33		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. NET POSITION					
Net Position, June 30					
(G10 + H2) - (I7 + J2)			(331,391.58)		

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
OTHER STATE REVENUE					
STRS On-Behalf Pension Contributions	7690	8590	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.0%
OTHER LOCAL REVENUE					
Other Local Revenue					
Sales					
All Other Sales		8639	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.0%
Interest		8660	30.00	0.00	-100.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
All Other Fees and Contracts		8689	0.00	0.00	0.0%
Other Local Revenue					
All Other Local Revenue		8699	545,722.00	260,000.00	-52.4%
TOTAL, OTHER LOCAL REVENUE			545,752.00	260,000.00	-52.4%
TOTAL, REVENUES			545,752.00	260,000.00	-52.4%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
CERTIFICATED SALARIES					
Certificated Teachers' Salaries		1100	347,146.06	163,485.56	-52.9%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	106,979.76	51,908.71	-51.5%
Other Certificated Salaries		1900	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			454,125.82	215,394.27	-52.6%
CLASSIFIED SALARIES					
Classified Instructional Salaries		2100	111,640.36	56,131.01	-49.7%
Classified Support Salaries		2200	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	16,997.88	8,643.19	-49.2%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			128,638.24	64,774.20	-49.6%
EMPLOYEE BENEFITS					
STRS		3101-3102	36,171.41	20,172.82	-44.2%
PERS		3201-3202	27,526.82	16,003.61	-41.9%
OASDI/Medicare/Alternative		3301-3302	23,560.04	11,490.79	-51.2%
Health and Welfare Benefits		3401-3402	155,696.43	64,837.00	-58.4%
Unemployment Insurance		3501-3502	290.57	140.11	-51.8%
Workers' Compensation		3601-3602	16,435.86	8,575.96	-47.8%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			259,681.13	121,220.29	-53.3%
BOOKS AND SUPPLIES					
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	31,260.99	15,500.00	-50.4%
Noncapitalized Equipment		4400	0.00	0.00	0.0%
Food		4700	15,000.00	7,500.00	-50.0%
TOTAL, BOOKS AND SUPPLIES			46,260.99	23,000.00	-50.3%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
SERVICES AND OTHER OPERATING EXPENSES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	110.82	100.00	-9.8%
Dues and Memberships		5300	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	5,990.00	4,250.00	-29.0%
Communications		5900	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			6,100.82	4,350.00	-28.7%
DEPRECIATION					
Depreciation Expense		6900	0.00	0.00	0.0%
TOTAL, DEPRECIATION			0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Other Transfers Out					
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
TOTAL, EXPENSES			894,807.00	428,738.76	-52.1%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	349,055.00	174,139.71	-50.1%
(a) TOTAL, INTERFUND TRANSFERS IN			349,055.00	174,139.71	-50.1%
INTERFUND TRANSFERS OUT					
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			349,055.00	174,139.71	-50.1%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	4,018,380.00	4,471,380.00	11.3%
5) TOTAL REVENUES			4,018,380.00	4,471,380.00	11.3%
B. EXPENSES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenses		5000-5999	4,043,680.00	4,558,000.00	12.7%
6) Depreciation		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL EXPENSES			4,043,680.00	4,558,000.00	12.7%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(25,300.00)	(86,620.00)	242.4%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			(25,300.00)	(86,620.00)	242.4%
F. NET POSITION					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	1,047,179.74	1,021,879.74	-2.4%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,047,179.74	1,021,879.74	-2.4%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			1,047,179.74	1,021,879.74	-2.4%
2) Ending Net Position, June 30 (E + F1e)			1,021,879.74	935,259.74	-8.5%
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	0.00	0.00	0.0%
b) Restricted Net Position		9797	0.00	0.00	0.0%
c) Unrestricted Net Position		9790	1,021,879.74	935,259.74	-8.5%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	1,003,921.42		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Fixed Assets					
a) Land		9410	0.00		
b) Land Improvements		9420	0.00		
c) Accumulated Depreciation - Land Improvements		9425	0.00		
d) Buildings		9430	0.00		
e) Accumulated Depreciation - Buildings		9435	0.00		
f) Equipment		9440	0.00		
g) Accumulated Depreciation - Equipment		9445	0.00		
h) Work in Progress		9450	0.00		
10) TOTAL ASSETS			1,003,921.42		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL DEFERRED OUTFLOWS			0.00		

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640			
5) Unearned Revenue		9650	0.00		
6) Long-Term Liabilities					
a) Net Pension Liability		9663	0.00		
b) Net OPEB Obligation		9664	0.00		
c) Compensated Absences		9665	0.00		
d) COPs Payable		9666	0.00		
e) Capital Leases Payable		9667	0.00		
f) Lease Revenue Bonds Payable		9668	0.00		
g) Other General Long-Term Liabilities		9669	0.00		
7) TOTAL, LIABILITIES			0.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. NET POSITION					
Net Position, June 30					
(G10 + H2) - (I7 + J2)			1,003,921.42		

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
OTHER STATE REVENUE					
STRS On-Behalf Pension Contributions	7690	8590	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.0%
OTHER LOCAL REVENUE					
Other Local Revenue					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Interest		8660	1,380.00	1,380.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
In-District Premiums/ Contributions		8674	4,017,000.00	4,470,000.00	11.3%
All Other Fees and Contracts		8689	0.00	0.00	0.0%
Other Local Revenue					
All Other Local Revenue		8699	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			4,018,380.00	4,471,380.00	11.3%
TOTAL, REVENUES			4,018,380.00	4,471,380.00	11.3%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
CERTIFICATED SALARIES					
Certificated Pupil Support Salaries		1200	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.0%
CLASSIFIED SALARIES					
Classified Support Salaries		2200	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.0%
EMPLOYEE BENEFITS					
STRS		3101-3102	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.0%
BOOKS AND SUPPLIES					
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
SERVICES AND OTHER OPERATING EXPENSES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.0%
Dues and Memberships		5300	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	4,043,680.00	4,558,000.00	12.7%
Communications		5900	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			4,043,680.00	4,558,000.00	12.7%
DEPRECIATION					
Depreciation Expense		6900	0.00	0.00	0.0%
TOTAL, DEPRECIATION			0.00	0.00	0.0%
TOTAL, EXPENSES			4,043,680.00	4,558,000.00	12.7%

Description	Resource Codes	Object Codes	2015-16 Estimated Actuals	2016-17 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)					
			0.00	0.00	0.0%

Description	2015-16 Estimated Actuals			2016-17 Budget		
	P-2 ADA	Annual ADA	Funded ADA	Estimated P-2 ADA	Estimated Annual ADA	Estimated Funded ADA
A. DISTRICT						
1. Total District Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)	2,138.68	2,138.68	2,147.49	2,138.68	2,138.68	2,138.68
2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	9.52	9.52	12.49	9.52	9.52	9.52
3. Total Basic Aid Open Enrollment Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)						
4. Total, District Regular ADA (Sum of Lines A1 through A3)	2,148.20	2,148.20	2,159.98	2,148.20	2,148.20	2,148.20
5. District Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class	2.79	2.79	2.79	2.79	2.79	2.79
c. Special Education-NPS/LCI						
d. Special Education Extended Year	3.58	3.58	3.58	3.58	3.58	3.58
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools, Technical, Agricultural, and Natural Resource Conservation Schools						
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]						
g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)	6.37	6.37	6.37	6.37	6.37	6.37
6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)	2,154.57	2,154.57	2,166.35	2,154.57	2,154.57	2,154.57
7. Adults in Correctional Facilities						
8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Part I - General Administrative Share of Plant Services Costs

California's indirect cost plan allows that the general administrative costs in the indirect cost pool may include that portion of plant services costs (maintenance and operations costs and facilities rents and leases costs) attributable to the general administrative offices. The calculation of the plant services costs attributed to general administration and included in the pool is standardized and automated using the percentage of salaries and benefits relating to general administration as proxy for the percentage of square footage occupied by general administration.

A. Salaries and Benefits - Other General Administration and Centralized Data Processing

1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
(Functions 7200-7700, goals 0000 and 9000) 898,641.80
2. Contracted general administrative positions not paid through payroll
- a. Enter the costs, if any, of general administrative positions performing services ON SITE but paid through a contract, rather than through payroll, in functions 7200-7700, goals 0000 and 9000, Object 5800. _____
- b. If an amount is entered on Line A2a, provide the title, duties, and approximate FTE of each general administrative position paid through a contract. Retain supporting documentation in case of audit.

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B. Salaries and Benefits - All Other Activities

1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
(Functions 1000-6999, 7100-7180, & 8100-8400; Functions 7200-7700, all goals except 0000 & 9000) 20,923,351.25

C. Percentage of Plant Services Costs Attributable to General Administration

(Line A1 plus Line A2a, divided by Line B1; zero if negative) (See Part III, Lines A5 and A6) 4.29%

Part II - Adjustments for Employment Separation Costs

When an employee separates from service, the local educational agency (LEA) may incur costs associated with the separation in addition to the employee's regular salary and benefits for the final pay period. These additional costs can be categorized as "normal" or "abnormal or mass" separation costs.

Normal separation costs include items such as pay for accumulated unused leave or routine severance pay authorized by governing board policy. Normal separation costs are not allowable as direct costs to federal programs, but are allowable as indirect costs. State programs may have similar restrictions. Where federal or state program guidelines required that the LEA charge an employee's normal separation costs to an unrestricted resource rather than to the restricted program in which the employee worked, the LEA may identify and enter these costs on Line A for inclusion in the indirect cost pool.

Abnormal or mass separation costs are those costs resulting from actions taken by an LEA to influence employees to terminate their employment earlier than they normally would have. Abnormal or mass separation costs include retirement incentives such as a Golden Handshake or severance packages negotiated to effect termination. Abnormal or mass separation costs may not be charged to federal programs as either direct costs or indirect costs. Where an LEA paid abnormal or mass separation costs on behalf of positions in general administrative functions included in the indirect cost pool, the LEA must identify and enter these costs on Line B for exclusion from the pool.

A. Normal Separation Costs (optional)

Enter any normal separation costs paid on behalf of employees of restricted state or federal programs that were charged to an unrestricted resource (0000-1999) in funds 01, 09, and 62 with functions 1000-6999 or 8100-8400 rather than to the restricted program. These costs will be moved in Part III from base costs to the indirect cost pool. Retain supporting documentation. _____

B. Abnormal or Mass Separation Costs (required)

Enter any abnormal or mass separation costs paid on behalf of general administrative positions charged to unrestricted resources (0000-1999) in funds 01, 09, and 62 with functions 7200-7700. These costs will be moved in Part III from the indirect cost pool to base costs. If none, enter zero. 0.00

Part III - Indirect Cost Rate Calculation (Funds 01, 09, and 62, unless indicated otherwise)**A. Indirect Costs**

1. Other General Administration, less portion charged to restricted resources or specific goals (Functions 7200-7600, objects 1000-5999, minus Line B9)	1,057,610.70
2. Centralized Data Processing, less portion charged to restricted resources or specific goals (Function 7700, objects 1000-5999, minus Line B10)	296,245.10
3. External Financial Audit - Single Audit (Function 7190, resources 0000-1999, goals 0000 and 9000, objects 5000-5999)	16,730.00
4. Staff Relations and Negotiations (Function 7120, resources 0000-1999, goals 0000 and 9000, objects 1000-5999)	0.00
5. Plant Maintenance and Operations (portion relating to general administrative offices only) (Functions 8100-8400, objects 1000-5999 except 5100, times Part I, Line C)	132,447.34
6. Facilities Rents and Leases (portion relating to general administrative offices only) (Function 8700, resources 0000-1999, objects 1000-5999 except 5100, times Part I, Line C)	0.00
7. Adjustment for Employment Separation Costs	
a. Plus: Normal Separation Costs (Part II, Line A)	0.00
b. Less: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
8. Total Indirect Costs (Lines A1 through A7a, minus Line A7b)	1,503,033.14
9. Carry-Forward Adjustment (Part IV, Line F)	123,667.94
10. Total Adjusted Indirect Costs (Line A8 plus Line A9)	1,626,701.08

B. Base Costs

1. Instruction (Functions 1000-1999, objects 1000-5999 except 5100)	14,193,354.09
2. Instruction-Related Services (Functions 2000-2999, objects 1000-5999 except 5100)	3,187,907.47
3. Pupil Services (Functions 3000-3999, objects 1000-5999 except 5100)	1,951,968.56
4. Ancillary Services (Functions 4000-4999, objects 1000-5999 except 5100)	1,009,476.75
5. Community Services (Functions 5000-5999, objects 1000-5999 except 5100)	577,646.96
6. Enterprise (Function 6000, objects 1000-5999 except 5100)	16,371.00
7. Board and Superintendent (Functions 7100-7180, objects 1000-5999, minus Part III, Line A4)	404,329.37
8. External Financial Audit - Single Audit and Other (Functions 7190-7191, objects 5000-5999, minus Part III, Line A3)	0.00
9. Other General Administration (portion charged to restricted resources or specific goals only) (Functions 7200-7600, resources 2000-9999, objects 1000-5999; Functions 7200-7600, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	4.00
10. Centralized Data Processing (portion charged to restricted resources or specific goals only) (Function 7700, resources 2000-9999, objects 1000-5999; Function 7700, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	0.00
11. Plant Maintenance and Operations (all except portion relating to general administrative offices) (Functions 8100-8400, objects 1000-5999 except 5100, minus Part III, Line A5)	2,954,903.16
12. Facilities Rents and Leases (all except portion relating to general administrative offices) (Function 8700, objects 1000-5999 except 5100, minus Part III, Line A6)	0.00
13. Adjustment for Employment Separation Costs	
a. Less: Normal Separation Costs (Part II, Line A)	0.00
b. Plus: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
14. Adult Education (Fund 11, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	0.00
15. Child Development (Fund 12, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	124,126.17
16. Cafeteria (Funds 13 and 61, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	1,215,863.88
17. Foundation (Funds 19 and 57, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	0.00
18. Total Base Costs (Lines B1 through B12 and Lines B13b through B17, minus Line B13a)	25,635,951.41

C. Straight Indirect Cost Percentage Before Carry-Forward Adjustment

(For information only - not for use when claiming/recovering indirect costs)

(Line A8 divided by Line B18)

5.86%

D. Preliminary Proposed Indirect Cost Rate(For final approved fixed-with-carry-forward rate for use in 2017-18 see www.cde.ca.gov/fg/ac/lc/)

(Line A10 divided by Line B18)

6.35%

Part IV - Carry-forward Adjustment

The carry-forward adjustment is an after-the-fact adjustment for the difference between indirect costs recoverable using the indirect cost rate approved for use in a given year, and the actual indirect costs incurred in that year. The carry-forward adjustment eliminates the need for LEAs to file amended federal reports when their actual indirect costs vary from the estimated indirect costs on which the approved rate was based.

Where the ratio of indirect costs incurred in the current year is less than the estimated ratio of indirect costs on which the approved rate for use in the current year was based, the carry-forward adjustment is limited by using either the approved rate times current year base costs, or the highest rate actually used to recover costs from any program times current year base costs, if the highest rate used was less than the approved rate. Rates used to recover costs from programs are displayed in Exhibit A.

A. Indirect costs incurred in the current year (Part III, Line A8)	<u>1,503,033.14</u>
B. Carry-forward adjustment from prior year(s)	
1. Carry-forward adjustment from the second prior year	<u>89,574.82</u>
2. Carry-forward adjustment amount deferred from prior year(s), if any	<u>0.00</u>
C. Carry-forward adjustment for under- or over-recovery in the current year	
1. Under-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus (approved indirect cost rate (5.73%) times Part III, Line B18); zero if negative	<u>123,667.94</u>
2. Over-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus the lesser of (approved indirect cost rate (5.73%) times Part III, Line B18) or (the highest rate used to recover costs from any program (5.73%) times Part III, Line B18); zero if positive	<u>0.00</u>
D. Preliminary carry-forward adjustment (Line C1 or C2)	<u>123,667.94</u>
E. Optional allocation of negative carry-forward adjustment over more than one year	
Where a negative carry-forward adjustment causes the proposed approved rate to fall below zero or would reduce the rate at which the LEA could recover indirect costs to such an extent that it would cause the LEA significant fiscal harm, the LEA may request that the carry-forward adjustment be allocated over more than one year. Where allocation of a negative carry-forward adjustment over more than one year does not resolve a negative rate, the CDE will work with the LEA on a case-by-case basis to establish an approved rate.	
Option 1. Preliminary proposed approved rate (Part III, Line D) if entire negative carry-forward adjustment is applied to the current year calculation:	<u>not applicable</u>
Option 2. Preliminary proposed approved rate (Part III, Line D) if one-half of negative carry-forward adjustment is applied to the current year calculation and the remainder is deferred to one or more future years:	<u>not applicable</u>
Option 3. Preliminary proposed approved rate (Part III, Line D) if one-third of negative carry-forward adjustment is applied to the current year calculation and the remainder is deferred to one or more future years:	<u>not applicable</u>
LEA request for Option 1, Option 2, or Option 3	<u>1</u>
F. Carry-forward adjustment used in Part III, Line A9 (Line D minus amount deferred if Option 2 or Option 3 is selected)	<u>123,667.94</u>

Approved indirect cost rate: 5.73%
Highest rate used in any program: 5.73%

Fund	Resource	Eligible Expenditures (Objects 1000-5999 except Object 5100)	Indirect Costs Charged (Objects 7310 and 7350)	Rate Used
01	3010	330,752.00	18,952.00	5.73%
01	3550	15,500.00	759.00	4.90%
01	4035	49,366.00	2,829.00	5.73%
01	4124	192,718.00	7,282.00	3.78%
01	4201	4,271.00	85.00	1.99%
01	4203	122,718.00	1,392.00	1.13%
01	9010	827,126.19	35,734.00	4.32%
12	6105	108,975.17	6,132.00	5.63%

July 1 Budget
2015-16 Estimated Actuals
LOTTERY REPORT
Revenues, Expenditures and
Ending Balances - All Funds

Description	Object Codes	Lottery: Unrestricted (Resource 1100)	Transferred to Other Resources for Expenditure	Lottery: Instructional Materials (Resource 6300)*	Totals
A. AMOUNT AVAILABLE FOR THIS FISCAL YEAR					
1. Adjusted Beginning Fund Balance	9791-9795	0.00		89,906.15	89,906.15
2. State Lottery Revenue	8560	316,000.00		92,000.00	408,000.00
3. Other Local Revenue	8600-8799	0.00		0.00	0.00
4. Transfers from Funds of Lapsed/Reorganized Districts	8965	0.00		0.00	0.00
5. Contributions from Unrestricted Resources (Total must be zero)	8980	0.00			0.00
6. Total Available (Sum Lines A1 through A5)		316,000.00	0.00	181,906.15	497,906.15
B. EXPENDITURES AND OTHER FINANCING USES					
1. Certificated Salaries	1000-1999	609.00			609.00
2. Classified Salaries	2000-2999	3,407.00			3,407.00
3. Employee Benefits	3000-3999	775.28			775.28
4. Books and Supplies	4000-4999	164,585.25		104,172.05	268,757.30
5. a. Services and Other Operating Expenditures (Resource 1100)	5000-5999	65,520.00			65,520.00
b. Services and Other Operating Expenditures (Resource 6300)	5000-5999, except 5100, 5710, 5800				
c. Duplicating Costs for Instructional Materials (Resource 6300)	5100, 5710, 5800				
6. Capital Outlay	6000-6999	0.00			0.00
7. Tuition	7100-7199	0.00			0.00
8. Interagency Transfers Out					
a. To Other Districts, County Offices, and Charter Schools	7211,7212,7221, 7222,7281,7282	0.00			0.00
b. To JPAs and All Others	7213,7223, 7283,7299	0.00			0.00
9. Transfers of Indirect Costs	7300-7399				
10. Debt Service	7400-7499	0.00			0.00
11. All Other Financing Uses	7630-7699	0.00			0.00
12. Total Expenditures and Other Financing Uses (Sum Lines B1 through B11)		234,896.53	0.00	104,172.05	339,068.58
C. ENDING BALANCE (Must equal Line A6 minus Line B12)					
	979Z	81,103.47	0.00	77,734.10	158,837.57
D. COMMENTS:					

Data from this report will be used to prepare a report to the Legislature as required by Control Section 24.60 of the Budget Act.

*Pursuant to Government Code Section 8880.4(a)(2)(B) and the definition in Education Code Section 60010(h), Resource 6300 funds are to be used for the purchase of instructional materials only. Any amounts in the shaded cells of this column should be reviewed for appropriateness.

Description	Object Codes	2016-17 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2017-18 Projection (C)	% Change (Cols. E-C/C) (D)	2018-19 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	21,574,273.00	3.53%	22,335,615.00	3.54%	23,127,187.00
2. Federal Revenues	8100-8299	0.00	0.00%	0.00	0.00%	0.00
3. Other State Revenues	8300-8599	852,016.00	-53.95%	392,344.00	0.00%	392,344.00
4. Other Local Revenues	8600-8799	354,596.00	-7.14%	329,291.00	0.00%	329,291.00
5. Other Financing Sources						
a. Transfers In	8900-8929	117,000.00	-100.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	(3,193,125.39)	2.26%	(3,265,290.00)	2.49%	(3,346,595.00)
6. Total (Sum lines A1 thru A5c)		19,704,759.61	0.44%	19,791,960.00	3.59%	20,502,227.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				8,499,592.12		8,587,641.12
b. Step & Column Adjustment				137,000.00		137,000.00
c. Cost-of-Living Adjustment				66,213.00		68,199.00
d. Other Adjustments				(115,164.00)		(115,164.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	8,499,592.12	1.04%	8,587,641.12	1.05%	8,677,676.12
2. Classified Salaries						
a. Base Salaries				3,109,363.46		3,176,853.46
b. Step & Column Adjustment				43,000.00		43,000.00
c. Cost-of-Living Adjustment				24,490.00		25,224.00
d. Other Adjustments				0.00		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	3,109,363.46	2.17%	3,176,853.46	2.15%	3,245,077.46
3. Employee Benefits	3000-3999	5,313,038.96	6.33%	5,649,180.00	6.32%	6,006,228.00
4. Books and Supplies	4000-4999	1,004,023.23	2.26%	1,026,714.00	2.49%	1,052,279.00
5. Services and Other Operating Expenditures	5000-5999	1,599,241.48	2.26%	1,635,384.00	2.49%	1,676,105.00
6. Capital Outlay	6000-6999	15,000.00	0.00%	15,000.00	0.00%	15,000.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	50,395.00	0.00%	50,395.00	0.00%	50,395.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(46,180.00)	0.00%	(46,180.00)	0.00%	(46,180.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	132,032.97	0.00%	132,033.00	14.94%	151,755.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)				0.00		0.00
11. Total (Sum lines B1 thru B10)		19,676,507.22	2.80%	20,227,020.58	2.97%	20,828,335.58
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)		28,252.39		(435,060.58)		(326,108.58)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 01, line F1e)		2,864,430.36		2,892,682.75		2,457,622.17
2. Ending Fund Balance (Sum lines C and D1)		2,892,682.75		2,457,622.17		2,131,513.59
3. Components of Ending Fund Balance						
a. Nonspendable	9710-9719	16,099.00		16,099.00		16,099.00
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	822,293.00		952,793.00		1,083,293.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	776,519.00		782,679.00		801,290.00
2. Unassigned/Unappropriated	9790	1,277,771.75		706,051.17		230,831.59
f. Total Components of Ending Fund Balance						
(Line D3f must agree with line D2)		2,892,682.75		2,457,622.17		2,131,513.59

Description	Object Codes	2016-17 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2017-18 Projection (C)	% Change (Cols. E-C/C) (D)	2018-19 Projection (E)
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	776,519.00		782,679.00		801,290.00
c. Unassigned/Unappropriated	9790	1,277,771.75		706,051.17		230,831.59
(Enter reserve projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted.)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790	0.00				
3. Total Available Reserves (Sum lines E1a thru E2c)		2,054,290.75		1,488,730.17		1,032,121.59
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
Savings due to retirement						

Description	Object Codes	2016-17 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2017-18 Projection (C)	% Change (Cols. E-C/C) (D)	2018-19 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	428,775.00	0.00%	428,775.00	0.00%	428,775.00
2. Federal Revenues	8100-8299	1,050,173.00	0.00%	1,050,173.00	0.00%	1,050,173.00
3. Other State Revenues	8300-8599	923,131.00	0.00%	923,131.00	0.00%	923,131.00
4. Other Local Revenues	8600-8799	309,616.81	-72.51%	85,117.00	0.00%	85,117.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	3,193,125.39	2.26%	3,265,290.00	2.49%	3,346,595.00
6. Total (Sum lines A1 thru A5c)		5,904,821.20	-2.58%	5,752,486.00	1.41%	5,833,791.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				1,496,305.25		1,513,655.25
b. Step & Column Adjustment				2,400.00		2,400.00
c. Cost-of-Living Adjustment				14,950.00		15,398.00
d. Other Adjustments				0.00		0.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	1,496,305.25	1.16%	1,513,655.25	1.18%	1,531,453.25
2. Classified Salaries						
a. Base Salaries				1,519,567.92		1,535,196.92
b. Step & Column Adjustment				10,100.00		10,100.00
c. Cost-of-Living Adjustment				5,529.00		5,695.00
d. Other Adjustments				0.00		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	1,519,567.92	1.03%	1,535,196.92	1.03%	1,550,991.92
3. Employee Benefits	3000-3999	1,831,213.07	8.46%	1,986,212.00	8.06%	2,146,283.00
4. Books and Supplies	4000-4999	407,996.85	2.26%	417,218.00	2.49%	427,606.00
5. Services and Other Operating Expenditures	5000-5999	589,556.75	2.26%	602,881.00	2.49%	617,893.00
6. Capital Outlay	6000-6999	47,000.00	0.00%	47,000.00	0.00%	47,000.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	0.00	0.00%	0.00	0.00%	0.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	41,682.00	0.00%	41,682.00	0.00%	41,682.00
9. Other Financing Uses						
a. Transfers Out	7600-7629	274,139.71	-63.52%	100,000.00	0.00%	100,000.00
b. Other Uses	7630-7699	0.00	0.00%	(381,562.00)	52.42%	(581,562.00)
10. Other Adjustments (Explain in Section F below)				0.00		0.00
11. Total (Sum lines B1 thru B10)		6,207,461.55	-5.56%	5,862,283.17	0.33%	5,881,347.17
C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)						
		(302,640.35)		(109,797.17)		(47,556.17)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 01, line F1e)		738,159.87		435,519.52		325,722.35
2. Ending Fund Balance (Sum lines C and D1)		435,519.52		325,722.35		278,166.18
3. Components of Ending Fund Balance						
a. Nonspendable	9710-9719	0.00		0.00		0.00
b. Restricted	9740	435,519.52		325,722.35		278,166.18
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		435,519.52		325,722.35		278,166.18

Description	Object Codes	2016-17 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2017-18 Projection (C)	% Change (Cols. E-C/C) (D)	2018-19 Projection (E)
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
(Enter reserve projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted.)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)						
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						

Description	Object Codes	2016-17 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2017-18 Projection (C)	% Change (Cols. E-C/C) (D)	2018-19 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	22,003,048.00	3.46%	22,764,390.00	3.48%	23,555,962.00
2. Federal Revenues	8100-8299	1,050,173.00	0.00%	1,050,173.00	0.00%	1,050,173.00
3. Other State Revenues	8300-8599	1,775,147.00	-25.89%	1,315,475.00	0.00%	1,315,475.00
4. Other Local Revenues	8600-8799	664,212.81	-37.61%	414,408.00	0.00%	414,408.00
5. Other Financing Sources						
a. Transfers In	8900-8929	117,000.00	-100.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	0.00	0.00%	0.00	0.00%	0.00
6. Total (Sum lines A1 thru A5c)		25,609,580.81	-0.25%	25,544,446.00	3.10%	26,336,018.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				9,995,897.37		10,101,296.37
b. Step & Column Adjustment				139,400.00		139,400.00
c. Cost-of-Living Adjustment				81,163.00		83,597.00
d. Other Adjustments				(115,164.00)		(115,164.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	9,995,897.37	1.05%	10,101,296.37	1.07%	10,209,129.37
2. Classified Salaries						
a. Base Salaries				4,628,931.38		4,712,050.38
b. Step & Column Adjustment				53,100.00		53,100.00
c. Cost-of-Living Adjustment				30,019.00		30,919.00
d. Other Adjustments				0.00		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	4,628,931.38	1.80%	4,712,050.38	1.78%	4,796,069.38
3. Employee Benefits	3000-3999	7,144,252.03	6.87%	7,635,392.00	6.77%	8,152,511.00
4. Books and Supplies	4000-4999	1,412,020.08	2.26%	1,443,932.00	2.49%	1,479,885.00
5. Services and Other Operating Expenditures	5000-5999	2,188,798.23	2.26%	2,238,265.00	2.49%	2,293,998.00
6. Capital Outlay	6000-6999	62,000.00	0.00%	62,000.00	0.00%	62,000.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	50,395.00	0.00%	50,395.00	0.00%	50,395.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(4,498.00)	0.00%	(4,498.00)	0.00%	(4,498.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	406,172.68	-42.87%	232,033.00	8.50%	251,755.00
b. Other Uses	7630-7699	0.00	0.00%	(381,562.00)	52.42%	(581,562.00)
10. Other Adjustments				0.00		0.00
11. Total (Sum lines B1 thru B10)		25,883,968.77	0.79%	26,089,303.75	2.38%	26,709,682.75
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)		(274,387.96)		(544,857.75)		(373,664.75)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 01, line F1e)		3,602,590.23		3,328,202.27		2,783,344.52
2. Ending Fund Balance (Sum lines C and D1)		3,328,202.27		2,783,344.52		2,409,679.77
3. Components of Ending Fund Balance						
a. Nonspendable	9710-9719	16,099.00		16,099.00		16,099.00
b. Restricted	9740	435,519.52		325,722.35		278,166.18
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	822,293.00		952,793.00		1,083,293.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	776,519.00		782,679.00		801,390.00
2. Unassigned/Unappropriated	9790	1,277,771.75		706,051.17		230,831.59
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		3,328,202.27		2,783,344.52		2,409,679.77

Description	Object Codes	2016-17 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2017-18 Projection (C)	% Change (Cols. E-C/C) (D)	2018-19 Projection (E)
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	776,519.00		782,679.00		801,290.00
c. Unassigned/Unappropriated	9790	1,277,771.75		706,051.17		230,831.59
d. Negative Restricted Ending Balances (Negative resources 2000-9999)	979Z			0.00		0.00
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves - by Amount (Sum lines E1a thru E2c)		2,054,290.75		1,488,730.17		1,032,121.59
4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)		7.94%		5.71%		3.86%
F. RECOMMENDED RESERVES						
1. Special Education Pass-through Exclusions						
For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?	No					
b. If you are the SELPA AU and are excluding special education pass-through funds:						
1. Enter the name(s) of the SELPA(s):						
2. Special education pass-through funds (Column A: Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)		0.00		0.00		0.00
2. District ADA Used to determine the reserve standard percentage level on line F3d (Col. A: Form A, Estimated P-2 ADA column, Line A4; enter projections)		2,148.20		2,148.20		2,148.20
3. Calculating the Reserves						
a. Expenditures and Other Financing Uses (Line B11)		25,883,968.77		26,089,303.75		26,709,682.75
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)		0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)		25,883,968.77		26,089,303.75		26,709,682.75
d. Reserve Standard Percentage Level (Refer to Form 01CS, Criterion 10 for calculation details)		3%		3%		3%
e. Reserve Standard - By Percent (Line F3c times F3d)		776,519.06		782,679.11		801,290.48
f. Reserve Standard - By Amount (Refer to Form 01CS, Criterion 10 for calculation details)		0.00		0.00		0.00
g. Reserve Standard (Greater of Line F3e or F3f)		776,519.06		782,679.11		801,290.48
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)		YES		YES		YES

Section I - Expenditures	Funds 01, 09, and 62			2015-16 Expenditures
	Goals	Functions	Objects	
A. Total state, federal, and local expenditures (all resources)	All	All	1000-7999	26,864,001.16
B. Less all federal expenditures not allowed for MOE (Resources 3000-5999, except 3385)	All	All	1000-7999	1,631,916.67
C. Less state and local expenditures not allowed for MOE: (All resources, except federal as identified in Line B)				
1. Community Services	All	5000-5999	1000-7999	577,646.96
2. Capital Outlay	All except 7100-7199	All except 5000-5999	6000-6999	355,653.02
3. Debt Service	All	9100	5400-5450, 5800, 7430- 7439	87,221.00
4. Other Transfers Out	All	9200	7200-7299	0.00
5. Interfund Transfers Out	All	9300	7600-7629	591,946.64
6. All Other Financing Uses	All	9100	7699	0.00
		9200	7651	
7. Nonagency	7100-7199	All except 5000-5999, 9000-9999	1000-7999	0.00
8. Tuition (Revenue, in lieu of expenditures, to approximate costs of services for which tuition is received)	All	All	8710	0.00
9. Supplemental expenditures made as a result of a Presidentially declared disaster	Manually entered. Must not include expenditures in lines B, C1-C8, D1, or D2.			0.00
10. Total state and local expenditures not allowed for MOE calculation (Sum lines C1 through C9)				1,612,467.62
D. Plus additional MOE expenditures:				
1. Expenditures to cover deficits for food services (Funds 13 and 61) (If negative, then zero)	All	All	1000-7143, 7300-7439 minus 8000-8699	131,459.88
2. Expenditures to cover deficits for student body activities	Manually entered. Must not include expenditures in lines A or D1.			0.00
E. Total expenditures subject to MOE (Line A minus lines B and C10, plus lines D1 and D2)				23,751,076.75

Section II - Expenditures Per ADA		2015-16 Annual ADA/ Exps. Per ADA
A. Average Daily Attendance (Form A, Annual ADA column, sum of lines A6 and C9)		2,154.57
B. Expenditures per ADA (Line I.E divided by Line II.A)		11,023.58
Section III - MOE Calculation (For data collection only. Final determination will be done by CDE)		
	Total	Per ADA
A. Base expenditures (Preloaded expenditures from prior year official CDE MOE calculation). (Note: If the prior year MOE was not met, CDE has adjusted the prior year base to 90 percent of the preceding prior year amount rather than the actual prior year expenditure amount.)	22,683,028.91	10,487.90
1. Adjustment to base expenditure and expenditure per ADA amounts for LEAs failing prior year MOE calculation (From Section IV)	0.00	0.00
2. Total adjusted base expenditure amounts (Line A plus Line A.1)	22,683,028.91	10,487.90
B. Required effort (Line A.2 times 90%)	20,414,726.02	9,439.11
C. Current year expenditures (Line I.E and Line II.B)	23,751,076.75	11,023.58
D. MOE deficiency amount, if any (Line B minus Line C) (If negative, then zero)	0.00	0.00
E. MOE determination (If one or both of the amounts in line D are zero, the MOE requirement is met; if both amounts are positive, the MOE requirement is not met. If either column in Line A.2 or Line C equals zero, the MOE calculation is incomplete.)	MOE Met	
F. MOE deficiency percentage, if MOE not met; otherwise, zero (Line D divided by Line B) (Funding under NCLB covered programs in FY 2017-18 may be reduced by the lower of the two percentages)	0.00%	0.00%

SECTION IV - Detail of Adjustments to Base Expenditures (used in Section III, Line A.1)		
Description of Adjustments	Total Expenditures	Expenditures Per ADA
Total adjustments to base expenditures	0.00	0.00

July 1 Budget
2015-16 Estimated Actuals
SUMMARY OF INTERFUND ACTIVITIES
FOR ALL FUNDS

42 69146 0000000
Form SIAA

Description	Direct Costs - Transfers In 5750	Interfund Transfers Out 5750	Indirect Costs - Transfers In 7350	Interfund Transfers Out 7350	Interfund Transfers In 8900-8929	Interfund Transfers Out 7600-7629	Due From Other Funds 9310	Due To Other Funds 9610
01 GENERAL FUND								
Expenditure Detail	0.00	(4,011.47)	0.00	(6,132.00)				
Other Sources/Uses Detail					4,301.41	591,946.64		
Fund Reconciliation							561,000.00	0.00
09 CHARTER SCHOOLS SPECIAL REVENUE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
10 SPECIAL EDUCATION PASS-THROUGH FUND								
Expenditure Detail								
Other Sources/Uses Detail								
Fund Reconciliation							0.00	0.00
11 ADULT EDUCATION FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
12 CHILD DEVELOPMENT FUND								
Expenditure Detail	0.00	0.00	6,132.00	0.00				
Other Sources/Uses Detail					16,191.63	4,301.41		
Fund Reconciliation							0.00	11,000.00
13 CAFETERIA SPECIAL REVENUE FUND								
Expenditure Detail	0.00	(488.53)	0.00	0.00				
Other Sources/Uses Detail					126,700.01	0.00		
Fund Reconciliation							0.00	154,000.00
14 DEFERRED MAINTENANCE FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					100,000.00	0.00		
Fund Reconciliation							0.00	98,000.00
15 PUPIL TRANSPORTATION EQUIPMENT FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
17 SPECIAL RESERVE FUND FOR OTHER THAN CAPITAL OUTLAY								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
18 SCHOOL BUS EMISSIONS REDUCTION FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
19 FOUNDATION SPECIAL REVENUE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail						0.00		
Fund Reconciliation							0.00	0.00
20 SPECIAL RESERVE FUND FOR POSTEMPLOYMENT BENEFITS								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
21 BUILDING FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
25 CAPITAL FACILITIES FUND								
Expenditure Detail	4,500.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
30 STATE SCHOOL BUILDING LEASE/PURCHASE FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
35 COUNTY SCHOOL FACILITIES FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
40 SPECIAL RESERVE FUND FOR CAPITAL OUTLAY PROJECTS								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
49 CAP PROJ FUND FOR BLENDED COMPONENT UNITS								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
51 BOND INTEREST AND REDEMPTION FUND								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
52 DEBT SVC FUND FOR BLENDED COMPONENT UNITS								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
53 TAX OVERRIDE FUND								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
56 DEBT SERVICE FUND								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
57 FOUNDATION PERMANENT FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail						0.00		
Fund Reconciliation							0.00	0.00
61 CAFETERIA ENTERPRISE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00

July 1 Budget
2015-16 Estimated Actuals
SUMMARY OF INTERFUND ACTIVITIES
FOR ALL FUNDS

42 69146 0000000
Form SIAA

Description	Direct Costs - Interfund Transfers In 5750	Transfers Out 5750	Indirect Costs - Interfund Transfers In 7350	Transfers Out 7350	Interfund Transfers In 8900-8929	Interfund Transfers Out 7600-7629	Due From Other Funds 9310	Due To Other Funds 9610
62 CHARTER SCHOOLS ENTERPRISE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00	0.00	0.00
Fund Reconciliation								
63 OTHER ENTERPRISE FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					349,055.00	0.00		
Fund Reconciliation							0.00	298,000.00
66 WAREHOUSE REVOLVING FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
67 SELF-INSURANCE FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
71 RETIREE BENEFIT FUND								
Expenditure Detail								
Other Sources/Uses Detail					0.00		0.00	0.00
Fund Reconciliation								
73 FOUNDATION PRIVATE-PURPOSE TRUST FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00			
Fund Reconciliation							0.00	0.00
76 WARRANT/PASS-THROUGH FUND								
Expenditure Detail								
Other Sources/Uses Detail							0.00	0.00
Fund Reconciliation								
95 STUDENT BODY FUND								
Expenditure Detail								
Other Sources/Uses Detail								
Fund Reconciliation							0.00	0.00
TOTALS	4,500.00	(4,500.00)	6,132.00	(6,132.00)	596,248.05	596,248.05	561,000.00	561,000.00

July 1 Budget
2016-17 Budget
SUMMARY OF INTERFUND ACTIVITIES
FOR ALL FUNDS

42 69146 0000000
Form SIAB

Description	Direct Costs - Interfund		Indirect Costs - Interfund		Interfund Transfers In 8900-8929	Interfund Transfers Out 7600-7629	Due From Other Funds 9310	Due To Other Funds 9610
	Transfers In 5750	Transfers Out 5750	Transfers In 7350	Transfers Out 7350				
01 GENERAL FUND								
Expenditure Detail	0.00	(1,500.00)	0.00	(4,498.00)				
Other Sources/Uses Detail					117,000.00	406,172.68		
Fund Reconciliation								
09 CHARTER SCHOOLS SPECIAL REVENUE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
10 SPECIAL EDUCATION PASS-THROUGH FUND								
Expenditure Detail								
Other Sources/Uses Detail								
Fund Reconciliation								
11 ADULT EDUCATION FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
12 CHILD DEVELOPMENT FUND								
Expenditure Detail	0.00	0.00	4,498.00	0.00				
Other Sources/Uses Detail					16,000.00	0.00		
Fund Reconciliation								
13 CAFETERIA SPECIAL REVENUE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					116,032.97	0.00		
Fund Reconciliation								
14 DEFERRED MAINTENANCE FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					100,000.00	0.00		
Fund Reconciliation								
15 PUPIL TRANSPORTATION EQUIPMENT FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
17 SPECIAL RESERVE FUND FOR OTHER THAN CAPITAL OUTLAY								
Expenditure Detail								
Other Sources/Uses Detail					0.00	117,000.00		
Fund Reconciliation								
18 SCHOOL BUS EMISSIONS REDUCTION FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
19 FOUNDATION SPECIAL REVENUE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail						0.00		
Fund Reconciliation								
20 SPECIAL RESERVE FUND FOR POSTEMPLOYMENT BENEFITS								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
21 BUILDING FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
25 CAPITAL FACILITIES FUND								
Expenditure Detail	1,500.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
30 STATE SCHOOL BUILDING LEASE/PURCHASE FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
35 COUNTY SCHOOL FACILITIES FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
40 SPECIAL RESERVE FUND FOR CAPITAL OUTLAY PROJECTS								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
49 CAP PROJ FUND FOR BLENDED COMPONENT UNITS								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
51 BOND INTEREST AND REDEMPTION FUND								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
52 DEBT SVC FUND FOR BLENDED COMPONENT UNITS								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
53 TAX OVERRIDE FUND								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
56 DEBT SERVICE FUND								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
57 FOUNDATION PERMANENT FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail						0.00		
Fund Reconciliation								
61 CAFETERIA ENTERPRISE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								

July 1 Budget
2016-17 Budget
SUMMARY OF INTERFUND ACTIVITIES
FOR ALL FUNDS

Description	Direct Costs - Interfund		Indirect Costs - Interfund		Interfund	Interfund	Due From	Due To
	Transfers In 5750	Transfers Out 5750	Transfers In 7350	Transfers Out 7350	Transfers In 8900-8929	Transfers Out 7600-7629	Other Funds 9310	Other Funds 9610
62 CHARTER SCHOOLS ENTERPRISE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
63 OTHER ENTERPRISE FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					174,139.71	0.00		
Fund Reconciliation								
65 WAREHOUSE REVOLVING FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
67 SELF-INSURANCE FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
71 RETIREE BENEFIT FUND								
Expenditure Detail								
Other Sources/Uses Detail					0.00			
Fund Reconciliation								
73 FOUNDATION PRIVATE-PURPOSE TRUST FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00			
Fund Reconciliation								
76 WARRANT/PASS-THROUGH FUND								
Expenditure Detail								
Other Sources/Uses Detail								
Fund Reconciliation								
95 STUDENT BODY FUND								
Expenditure Detail								
Other Sources/Uses Detail								
Fund Reconciliation								
TOTALS	1,500.00	(1,500.00)	4,498.00	(4,498.00)	523,172.68	523,172.68		

Provide methodology and assumptions used to estimate ADA, enrollment, revenues, expenditures, reserves and fund balance, and multiyear commitments (including cost-of-living adjustments).

Deviations from the standards must be explained and may affect the approval of the budget.

CRITERIA AND STANDARDS

1. CRITERION: Average Daily Attendance

STANDARD: Funded average daily attendance (ADA) has not been overestimated in 1) the first prior fiscal year OR in 2) two or more of the previous three fiscal years by more than the following percentage levels:

Percentage Level	District ADA		
3.0%	0	to	300
2.0%	301	to	1,000
1.0%	1,001	and	over

District ADA (Form A, Estimated P-2 ADA column, lines A4 and C4):

District's ADA Standard Percentage Level:

1A. Calculating the District's ADA Variances

DATA ENTRY: For the Third Prior Year, enter Revenue Limit ADA data in the Original Budget Funded ADA column. For the Second and First Prior Years, enter Estimated Funded ADA in the Original Budget Funded ADA column; enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for the Second and First Prior Years. All other data are extracted.

*Please note for FY 2013-14 estimated/unaudited actuals and 2014-15 original budget: Line C4 in Form A reflects total charter school ADA corresponding to financial data reported in funds 01, 09, and 62. Please adjust charter school ADA or explain accordingly.

Fiscal Year	Original Budget Funded ADA (Form RL, Line 5c) (Form A, Lines A4 and C4)* (Form A, Lines A4 and C4) (Form A, Lines A4 and C4)	Estimated/Unaudited Actuals Funded ADA (Form A, Lines A4 and C4)* (Form A, Lines A4 and C4) (Form A, Lines A4 and C4)	ADA Variance Level (If Budget is greater than Actuals, else N/A)	Status
Third Prior Year (2013-14)	2,202.85	2,196.69	0.3%	Met
Second Prior Year (2014-15)				
District Regular	2,164.00	2,181.13		
Charter School				
Total ADA	2,164.00	2,181.13	N/A	Met
First Prior Year (2015-16)				
District Regular	2,166.35	2,159.98		
Charter School		0.00		
Total ADA	2,166.35	2,159.98	0.3%	Met
Budget Year (2016-17)				
District Regular	2,148.20			
Charter School	0.00			
Total ADA	2,148.20			

1B. Comparison of District ADA to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Funded ADA has not been overestimated by more than the standard percentage level for the first prior year.

Explanation:
(required if NOT met)

1b. STANDARD MET - Funded ADA has not been overestimated by more than the standard percentage level for two or more of the previous three years.

Explanation:
(required if NOT met)

2. CRITERION: Enrollment

STANDARD: Projected enrollment has not been overestimated in 1) the first prior fiscal year OR in 2) two or more of the previous three fiscal years by more than the following percentage levels:

Percentage Level	District ADA		
3.0%	0	to	300
2.0%	301	to	1,000
1.0%	1,001	and	over

District ADA (Form A, Estimated P-2 ADA column, lines A4 and C4): District's Enrollment Standard Percentage Level: **2A. Calculating the District's Enrollment Variances**

DATA ENTRY: Enter data in the Enrollment, Budget, column for all fiscal years and in the Enrollment, CBEDS Actual column for the First Prior Year; all other data are extracted or calculated. CBEDS Actual enrollment data preloaded in the District Regular lines will include both District Regular and Charter School enrollment. Districts will need to adjust the District Regular enrollment lines and the Charter School enrollment lines accordingly. Enter district regular enrollment and charter school enrollment corresponding to financial data reported in the General Fund, only, for the Budget, First and Second Prior Years.

Fiscal Year	Budget	Enrollment CBEDS Actual	Enrollment Variance Level (If Budget is greater than Actual, else N/A)	Status
Third Prior Year (2013-14)	2,285	2,285	N/A	Met
Second Prior Year (2014-15)				
District Regular	2,285	2,239		
Charter School				
Total Enrollment	2,285	2,239	2.0%	Not Met
First Prior Year (2015-16)				
District Regular	2,280	2,273		
Charter School				
Total Enrollment	2,280	2,273	0.3%	Met
Budget (2016-17)				
District Regular	2,261			
Charter School				
Total Enrollment	2,261			

2B. Comparison of District Enrollment to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. **STANDARD MET** - Enrollment has not been overestimated by more than the standard percentage level for the first prior year.

Explanation:
(required if NOT met)

Estimate for 2014-15 did not anticipate loss of students. District is basic aid so funding is not affected.

- 1b. **STANDARD MET** - Enrollment has not been overestimated by more than the standard percentage level for two or more of the previous three years.

Explanation:
(required if NOT met)

3. CRITERION: ADA to Enrollment

STANDARD: Projected second period (P-2) average daily attendance (ADA) to enrollment ratio for any of the budget year or two subsequent fiscal years has not increased from the historical average ratio from the three prior fiscal years by more than one half of one percent (0.5%).

3A. Calculating the District's ADA to Enrollment Standard

DATA ENTRY: All data are extracted or calculated. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

*Please note for Fiscal Year 2013-14 estimated/unaudited actuals: Line C4 in Form A reflects total charter school ADA corresponding to financial data reported in funds 01, 09, and 62. Please adjust charter school ADA or explain accordingly.

Fiscal Year	P-2 ADA	Enrollment CBEDS Actual (Criterion 2, Item 2A)	Historical Ratio of ADA to Enrollment
	Estimated/Unaudited Actuals (Form A, Lines A4 and C4)* (Form A, Lines A4 and C4)		
Third Prior Year (2013-14)	2,181	2,286	95.4%
Second Prior Year (2014-15)			
District Regular	2,160	2,239	
Charter School			
Total ADA/Enrollment	2,160	2,239	96.5%
First Prior Year (2015-16)			
District Regular	2,148	2,273	
Charter School	0		
Total ADA/Enrollment	2,148	2,273	94.5%
Historical Average Ratio:			95.5%
District's ADA to Enrollment Standard (historical average ratio plus 0.5%):			96.0%

3B. Calculating the District's Projected Ratio of ADA to Enrollment

DATA ENTRY: Enter data in the Estimated P-2 ADA column for the two subsequent years. Enter data in the Enrollment column for the two subsequent years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund only, for all fiscal years. All other data are extracted or calculated.

Fiscal Year	Estimated P-2 ADA	Enrollment Budget/Projected (Criterion 2, Item 2A)	Ratio of ADA to Enrollment	Status
	Budget (Form A, Lines A4 and C4)			
Budget Year (2016-17)				
District Regular	2,148	2,261		
Charter School	0			
Total ADA/Enrollment	2,148	2,261	95.0%	Met
1st Subsequent Year (2017-18)				
District Regular	2,148	2,261		
Charter School				
Total ADA/Enrollment	2,148	2,261	95.0%	Met
2nd Subsequent Year (2018-19)				
District Regular	2,148	2,261		
Charter School				
Total ADA/Enrollment	2,148	2,261	95.0%	Met

3C. Comparison of District ADA to Enrollment Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Projected P-2 ADA to enrollment ratio has not exceeded the standard for the budget and two subsequent fiscal years.

Explanation:
(required if NOT met)

4. CRITERION: LCFF Revenue

STANDARD: Projected local control funding formula (LCFF) revenue for any of the budget year or two subsequent fiscal years has not changed from the prior fiscal year by more than the change in population, plus the district's gap funding or cost-of-living adjustment (COLA)¹ and its economic recovery target payment, plus or minus one percent.

For basic aid districts, projected LCFF revenue has not changed from the prior fiscal year by more than the percent change in property tax revenues plus or minus one percent.

For districts funded by necessary small school formulas, projected LCFF revenue has not changed from the prior fiscal year amount by more than the district's gap funding or COLA¹ and its economic recovery target payment, plus or minus one percent.

¹Districts that are already at or above their LCFF target funding as described in Education Code Section 42238.03(d) receive no gap funding. These districts have a COLA applied to their LCFF target, but their year-over-year revenue increase might be less than the statutory COLA due to certain local factors and components of the funding formula.

4A. District's LCFF Revenue Standard

Indicate which standard applies:

LCFF Revenue

Basic Aid

Necessary Small School

The District must select which LCFF revenue standard applies.

LCFF Revenue Standard selected: Basic Aid

4A1. Calculating the District's LCFF Revenue Standard

DATA ENTRY: Enter LCFF Target amounts for the budget and two subsequent fiscal years.
Enter data in Step 1a for the two subsequent fiscal years. All other data is extracted or calculated.
Enter data for Steps 2a through 2d. All other data is calculated.

Projected LCFF Revenue

Has the District reached its LCFF target funding level?

No

If Yes, then COLA amount in Line 2b2 is used in Line 2e Total calculation.
If No, then Gap Funding in Line 2c is used in Line 2e Total calculation.

		Budget Year (2016-17)	1st Subsequent Year (2017-18)	2nd Subsequent Year (2018-19)
LCFF Target (Reference Only)		20,631,750.00	20,868,421.00	21,367,469.00

	Prior Year (2015-16)	Budget Year (2016-17)	1st Subsequent Year (2017-18)	2nd Subsequent Year (2018-19)
Step 1 - Change in Population				
a. ADA (Funded) (Form A, lines A6 and C4)	2,166.35	2,154.57	2,154.57	2,154.57
b. Prior Year ADA (Funded)		2,166.35	2,154.57	2,154.57
c. Difference (Step 1a minus Step 1b)		(11.78)	0.00	0.00
d. Percent Change Due to Population (Step 1c divided by Step 1b)		-0.54%	0.00%	0.00%

Step 2 - Change in Funding Level				
a. Prior Year LCFF Funding				
b1. COLA percentage (if district is at target)	Not Applicable			
b2. COLA amount (proxy for purposes of this criterion)	Not Applicable	0.00	0.00	0.00
c. Gap Funding (if district is not at target)		1,288,459.00	959,783.00	345,000.00
d. Economic Recovery Target Funding (current year increment)				
e. Total (Lines 2b2 or 2c, as applicable, plus Line 2d)		1,288,459.00	959,783.00	345,000.00
f. Percent Change Due to Funding Level (Step 2e divided by Step 2a)		0.00%	0.00%	0.00%

Step 3 - Total Change in Population and Funding Level (Step 1d plus Step 2f)				
		-0.54%	0.00%	0.00%
LCFF Revenue Standard (Step 3, plus/minus 1%):		N/A	N/A	N/A

4A2. Alternate LCFF Revenue Standard - Basic Aid

DATA ENTRY: If applicable to your district, input data in the 1st and 2nd Subsequent Year columns for projected local property taxes; all other data are extracted or calculated.

Basic Aid District Projected LCFF Revenue

	Prior Year (2015-16)	Budget Year (2016-17)	1st Subsequent Year (2017-18)	2nd Subsequent Year (2018-19)
Projected Local Property Taxes (Form 01, Objects 8021 - 8089)	19,170,490.00	19,937,460.00	20,698,802.00	21,490,374.00
Percent Change from Previous Year		4.00%	3.82%	3.82%
Basic Aid Standard (percent change from previous year, plus/minus 1%):		3.00% to 5.00%	2.82% to 4.82%	2.82% to 4.82%

4A3. Alternate LCFF Revenue Standard - Necessary Small School

DATA ENTRY: All data are extracted or calculated.

Necessary Small School District Projected LCFF Revenue

	Budget Year (2016-17)	1st Subsequent Year (2017-18)	2nd Subsequent Year (2018-19)
Necessary Small School Standard (Gap Funding or COLA, plus Economic Recovery Target Payment, Step 2f, plus/minus 1%):	N/A	N/A	N/A

4B. Calculating the District's Projected Change in LCFF Revenue

DATA ENTRY: Enter data in the 1st and 2nd Subsequent Year columns for LCFF Revenue; all other data are extracted or calculated.

	Prior Year (2015-16)	Budget Year (2016-17)	1st Subsequent Year (2017-18)	2nd Subsequent Year (2018-19)
LCFF Revenue (Fund 01, Objects 8011, 8012, 8020-8089)	20,851,221.00	21,574,273.00	22,335,615.00	23,127,187.00
District's Projected Change in LCFF Revenue:		3.47%	3.53%	3.54%
Basic Aid Standard:		3.00% to 5.00%	2.82% to 4.82%	2.82% to 4.82%
Status:		Not Met	Not Met	Not Met

4C. Comparison of District LCFF Revenue to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD NOT MET - Projected change in LCFF revenue is outside the standard in one or more of the budget or two subsequent fiscal years. Provide reasons why the projection(s) exceed the standard(s) and a description of the methods and assumptions used in projecting LCFF revenue.

Explanation:
(required if NOT met)

Projected change in LCFF revenue appears to be within basic aid standard.

5. CRITERION: Salaries and Benefits

STANDARD: Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures for any of the budget year or two subsequent fiscal years has not changed from the historical average ratio from the three prior fiscal years by more than the greater of three percent or the district's required reserves percentage.

It is likely that for many districts the 2014-15 and 2015-16 change from the historical average ratio will exceed the standard because certain revenues that were restricted prior to the LCFF are now unrestricted within the LCFF.

5A. Calculating the District's Historical Average Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: All data are extracted or calculated.

Fiscal Year	Estimated/Unaudited Actuals - Unrestricted (Resources 0000-1999)		Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures
	Salaries and Benefits (Form 01, Objects 1000-3999)	Total Expenditures (Form 01, Objects 1000-7499)	
Third Prior Year (2013-14)	14,892,588.62	17,000,971.79	87.6%
Second Prior Year (2014-15)	16,210,931.50	18,611,552.66	87.1%
First Prior Year (2015-16)	16,848,194.48	19,923,379.67	84.6%
	Historical Average Ratio:		86.4%

	Budget Year (2016-17)	1st Subsequent Year (2017-18)	2nd Subsequent Year (2018-19)
District's Reserve Standard Percentage (Criterion 10B, Line 4):	3.0%	3.0%	3.0%
District's Salaries and Benefits Standard (historical average ratio, plus/minus the greater of 3% or the district's reserve standard percentage):	83.4% to 89.4%	83.4% to 89.4%	83.4% to 89.4%

5B. Calculating the District's Projected Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: If Form MYP exists, Unrestricted Salaries and Benefits, and Total Unrestricted Expenditures data for the 1st and 2nd Subsequent Years will be extracted; if not, enter data for the two subsequent years. All other data are extracted or calculated.

Fiscal Year	Budget - Unrestricted (Resources 0000-1999)		Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures	Status
	Salaries and Benefits (Form 01, Objects 1000-3999) (Form MYP, Lines B1-B3)	Total Expenditures (Form 01, Objects 1000-7499) (Form MYP, Lines B1-B8, B10)		
Budget Year (2016-17)	16,921,994.54	19,544,474.25	86.6%	Met
1st Subsequent Year (2017-18)	17,413,674.58	20,094,987.58	86.7%	Met
2nd Subsequent Year (2018-19)	17,928,981.58	20,676,580.58	86.7%	Met

5C. Comparison of District Salaries and Benefits Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Ratio of total unrestricted salaries and benefits to total unrestricted expenditures has met the standard for the budget and two subsequent fiscal years.

Explanation:
(required if NOT met)

6. CRITERION: Other Revenues and Expenditures

STANDARD: Projected operating revenues (including federal, other state, and other local) or expenditures (including books and supplies, and services and other operating), for any of the budget year or two subsequent fiscal years, have not changed from the prior fiscal year amount by more than the percentage change in population and the funded cost-of-living adjustment (COLA) plus or minus ten percent.

For each major object category, changes that exceed the percentage change in population and the funded COLA plus or minus five percent must be explained.

6A. Calculating the District's Other Revenues and Expenditures Standard Percentage Ranges

DATA ENTRY: All data are extracted or calculated.

	Budget Year (2016-17)	1st Subsequent Year (2017-18)	2nd Subsequent Year (2018-19)
1. District's Change in Population and Funding Level (Criterion 4A1, Step 3):	-0.54%	0.00%	0.00%
2. District's Other Revenues and Expenditures Standard Percentage Range (Line 1, plus/minus 10%):	-10.54% to 9.46%	-10.00% to 10.00%	-10.00% to 10.00%
3. District's Other Revenues and Expenditures Explanation Percentage Range (Line 1, plus/minus 5%):	-5.54% to 4.46%	-5.00% to 5.00%	-5.00% to 5.00%

6B. Calculating the District's Change by Major Object Category and Comparison to the Explanation Percentage Range (Section 6A, Line 3)

DATA ENTRY: If Form MYP exists, the 1st and 2nd Subsequent Year data for each revenue and expenditure section will be extracted; if not, enter data for the two subsequent years. All other data are extracted or calculated.

Explanations must be entered for each category if the percent change for any year exceeds the district's explanation percentage range.

Object Range / Fiscal Year	Amount	Percent Change Over Previous Year	Change Is Outside Explanation Range
Federal Revenue (Fund 01, Objects 8100-8299) (Form MYP, Line A2)			
First Prior Year (2015-16)	1,263,988.00		
Budget Year (2016-17)	1,050,173.00	-16.92%	Yes
1st Subsequent Year (2017-18)	1,050,173.00	0.00%	No
2nd Subsequent Year (2018-19)	1,050,173.00	0.00%	No

Explanation:
(required if Yes)

Future years do not reflect MAA revenues received in 2015-16. Budget year revenues do not include carryovers from Title I and Title III.

Other State Revenue (Fund 01, Objects 8300-8599) (Form MYP, Line A3)			
First Prior Year (2015-16)	2,608,959.00		
Budget Year (2016-17)	1,775,147.00	-31.96%	Yes
1st Subsequent Year (2017-18)	1,315,475.00	-25.89%	Yes
2nd Subsequent Year (2018-19)	1,315,475.00	0.00%	No

Explanation:
(required if Yes)

2016-17 and 2017-2018 budgets reflect the loss of one time revenues for mandated costs.

Other Local Revenue (Fund 01, Objects 8600-8799) (Form MYP, Line A4)			
First Prior Year (2015-16)	1,593,896.55		
Budget Year (2016-17)	664,212.81	-58.33%	Yes
1st Subsequent Year (2017-18)	414,408.00	-37.61%	Yes
2nd Subsequent Year (2018-19)	414,408.00	0.00%	No

Explanation:
(required if Yes)

Carpinteria Children's Project will be transferring its programs to a separate 501(c) Corp beginning January 1, 2017. Budget reflects reduced revenues and expenditures.

Books and Supplies (Fund 01, Objects 4000-4999) (Form MYP, Line B4)			
First Prior Year (2015-16)	1,500,515.50		
Budget Year (2016-17)	1,412,020.08	-5.90%	Yes
1st Subsequent Year (2017-18)	1,443,932.00	2.26%	No
2nd Subsequent Year (2018-19)	1,479,885.00	2.49%	No

Explanation:
(required if Yes)

Budgets for future years reflect planned reductions in supplies and materials.

Services and Other Operating Expenditures (Fund 01, Objects 5000-5999) (Form MYP, Line B5)

First Prior Year (2015-16)	2,396,651.72		
Budget Year (2016-17)	2,188,798.23	-8.67%	Yes
1st Subsequent Year (2017-18)	2,238,265.00	2.26%	No
2nd Subsequent Year (2018-19)	2,293,998.00	2.49%	No

Explanation:
(required if Yes)

District has reviewed contracted services. 2016-17 budget reflects elimination of non recurring services.

6C. Calculating the District's Change in Total Operating Revenues and Expenditures (Section 6A, Line 2)

DATA ENTRY: All data are extracted or calculated.

Object Range / Fiscal Year	Amount	Percent Change Over Previous Year	Status
----------------------------	--------	--------------------------------------	--------

Total Federal, Other State, and Other Local Revenue (Criterion 6B)

First Prior Year (2015-16)	5,466,843.55		
Budget Year (2016-17)	3,489,532.81	-36.17%	Not Met
1st Subsequent Year (2017-18)	2,780,056.00	-20.33%	Not Met
2nd Subsequent Year (2018-19)	2,780,056.00	0.00%	Met

Total Books and Supplies, and Services and Other Operating Expenditures (Criterion 6B)

First Prior Year (2015-16)	3,897,167.22		
Budget Year (2016-17)	3,600,818.31	-7.60%	Met
1st Subsequent Year (2017-18)	3,682,197.00	2.26%	Met
2nd Subsequent Year (2018-19)	3,773,883.00	2.49%	Met

6D. Comparison of District Total Operating Revenues and Expenditures to the Standard Percentage Range

DATA ENTRY: Explanations are linked from Section 6B if the status in Section 6C is not met; no entry is allowed below.

- 1a. STANDARD NOT MET - Projected total operating revenues have changed by more than the standard in one or more of the budget or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 6A above and will also display in the explanation box below.

Explanation:
Federal Revenue
(linked from 6B
if NOT met)

Future years do not reflect MAA revenues received in 2015-16. Budget year revenues do not include carryovers from Title I and Title III.

Explanation:
Other State Revenue
(linked from 6B
if NOT met)

2016-17 and 2017-2018 budgets reflect the loss of one time revenues for mandated costs.

Explanation:
Other Local Revenue
(linked from 6B
if NOT met)

Carpinteria Children's Project will be transferring its programs to a separate 501(c) Corp beginning January 1, 2017. Budget reflects reduced revenues and expenditures.

- 1b. STANDARD MET - Projected total operating expenditures have not changed by more than the standard for the budget and two subsequent fiscal years.

Explanation:
Books and Supplies
(linked from 6B
if NOT met)Explanation:
Services and Other Exps
(linked from 6B
if NOT met)

7. CRITERION: Facilities Maintenance

STANDARD: Confirm that the annual contribution for facilities maintenance funding is not less than the amount required pursuant to Education Code Section 17070.75, if applicable, and that the district is providing adequately to preserve the functionality of its facilities for their normal life in accordance with Education Code sections 52060(d)(1) and 17002(d)(1).

Determining the District's Compliance with the Contribution Requirement for EC Section 17070.75 as amended by AB 104 (Chapter 13, Statutes of 2015), effective 2015-16 and 2016-17 - Ongoing and Major Maintenance/Restricted Maintenance Account (OMMA/RMA)

NOTE: AB 104 (Chapter 13, Statutes of 2015) requires the district to deposit into the account, for the 2015-16 and 2016-17 fiscal years, a minimum amount that is the lesser of 3% of the total general fund expenditures and other financing uses for that fiscal year or the amount that the district deposited into the account for the 2014-15 fiscal year.

DATA ENTRY: Click the appropriate Yes or No button for special education local plan area (SELPA) administrative units (AUs); all other data are extracted or calculated. If standard is not met, enter an X in the appropriate box and enter an explanation, if applicable.

1. a. For districts that are the AU of a SELPA, do you choose to exclude revenues that are passed through to participating members of the SELPA from the OMMA/RMA required minimum contribution calculation?
- b. Pass-through revenues and apportionments that may be excluded from the OMMA/RMA calculation per EC Section 17070.75(b)(2)(D) (Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223)

No

0.00

2. Ongoing and Major Maintenance/Restricted Maintenance Account

- a. Budgeted Expenditures and Other Financing Uses (Form 01, objects 1000-7999)
- b. Plus: Pass-through Revenues and Apportionments (Line 1b, if line 1a is No)
- c. Net Budgeted Expenditures and Other Financing Uses

25,883,968.77	3% of Total Current Year General Fund Expenditures and Other Financing Uses (Line 2c times 3%)	Amount Deposited ¹ for 2014-15 Fiscal Year	Required Minimum Contribution/ Lesser of Current Year or 2014-15 Fiscal Year
0.00			
25,883,968.77	776,519.06	774,752.79	774,752.79

Budgeted Contribution ¹
to the Ongoing and Major
Maintenance Account

Status

d. OMMA/RMA Contribution

770,732.00

Not Met

¹ Fund 01, Resource 8150, Objects 8900-8999

If standard is not met, enter an X in the box that best describes why the minimum required contribution was not made:

	Not applicable (district does not participate in the Leroy F. Greene School Facilities Act of 1998)
	Exempt (due to district's small size [EC Section 17070.75 (b)(2)(E)])
X	Other (explanation must be provided)

Explanation:
(required if NOT met
and Other is marked)

District will adjust budget at First Interim to meet requirement.

8. CRITERION: Deficit Spending

STANDARD: Unrestricted deficit spending (total unrestricted expenditures and other financing uses is greater than total unrestricted revenues and other financing sources) as a percentage of total unrestricted expenditures and other financing uses, has not exceeded one-third of the district's available reserves¹ as a percentage of total expenditures and other financing uses² in two out of three prior fiscal years.

8A. Calculating the District's Deficit Spending Standard Percentage Levels

DATA ENTRY: All data are extracted or calculated.

	Third Prior Year (2013-14)	Second Prior Year (2014-15)	First Prior Year (2015-16)
1. District's Available Reserve Amounts (resources 0000-1999)			
a. Reserve for Economic Uncertainties (Funds 01 and 17, Object 9789)	0.00	0.00	776,519.00
b. Unassigned/Unappropriated (Funds 01 and 17, Object 9790)	3,232,344.78	2,251,687.53	1,249,519.36
c. Negative General Fund Ending Balances in Restricted Resources (Fund 01, Object 979Z, if negative, for each of resources 2000-9999)	0.00	0.00	0.00
d. Available Reserves (Lines 1a through 1c)	3,232,344.78	2,251,687.53	2,026,038.36
2. Expenditures and Other Financing Uses			
a. District's Total Expenditures and Other Financing Uses (Fund 01, objects 1000-7999)	23,066,534.30	25,305,633.01	26,864,001.16
b. Plus: Special Education Pass-through Funds (Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223)			0.00
c. Total Expenditures and Other Financing Uses (Line 2a plus Line 2b)	23,066,534.30	25,305,633.01	26,864,001.16
3. District's Available Reserve Percentage (Line 1d divided by Line 2c)	14.0%	8.9%	7.5%
District's Deficit Spending Standard Percentage Levels (Line 3 times 1/3):	4.7%	3.0%	2.5%

¹Available reserves are the unrestricted amounts in the Reserve for Economic Uncertainties and the Unassigned/Unappropriated accounts in the General Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

²A school district that is the Administrative Unit of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

8B. Calculating the District's Deficit Spending Percentages

DATA ENTRY: All data are extracted or calculated.

Fiscal Year	Net Change in Unrestricted Fund Balance (Form 01, Section E)	Total Unrestricted Expenditures and Other Financing Uses (Form 01, Objects 1000-7999)	Deficit Spending Level (if Net Change in Unrestricted Fund Balance is negative, else N/A)	Status
Third Prior Year (2013-14)	12,672.46	17,437,288.08	N/A	Met
Second Prior Year (2014-15)	(944,661.20)	18,848,967.27	5.0%	Not Met
First Prior Year (2015-16)	138,129.59	20,066,271.31	N/A	Met
Budget Year (2016-17) (Information only)	28,252.39	19,676,507.22		

8C. Comparison of District Deficit Spending to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Unrestricted deficit spending, if any, has not exceeded the standard percentage level in two or more of the three prior years.

Explanation:
(required if NOT met)

The deficit for 2014-15 was increased due to 4% salary settlement. Future years appear ok due to higher revenues and expenditure adjustments. 2015-16 and 2016-17 do not reflect any salary increases Salaries are not settled.

9. CRITERION: Fund Balance

STANDARD: Budgeted beginning unrestricted general fund balance has not been overestimated for two out of three prior fiscal years by more than the following percentage levels:

Percentage Level ¹	District ADA	
1.7%	0	to 300
1.3%	301	to 1,000
1.0%	1,001	to 30,000
0.7%	30,001	to 400,000
0.3%	400,001	and over

¹ Percentage levels equate to a rate of deficit spending which would eliminate recommended reserves for economic uncertainties over a three year period.

District Estimated P-2 ADA (Form A, Lines A6 and C4):

District's Fund Balance Standard Percentage Level:

9A. Calculating the District's Unrestricted General Fund Beginning Balance Percentages

DATA ENTRY: Enter data in the Original Budget column for the First, Second, and Third Prior Years; all other data are extracted or calculated.

Fiscal Year	Unrestricted General Fund Beginning Balance ² (Form 01, Line F1e, Unrestricted Column)		Beginning Fund Balance Variance Level (If overestimated, else N/A)	Status
	Original Budget	Estimated/Unaudited Actuals		
Third Prior Year (2013-14)	3,563,490.87	3,658,289.51	N/A	Met
Second Prior Year (2014-15)	3,670,961.67	3,670,961.97	N/A	Met
First Prior Year (2015-16)	2,726,300.77	2,726,300.77	0.0%	Met
Budget Year (2016-17) (Information only)	2,864,430.36			

² Adjusted beginning balance, including audit adjustments and other restatements (objects 9791-9795)

9B. Comparison of District Unrestricted Beginning Fund Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. **STANDARD MET** - Unrestricted general fund beginning fund balance has not been overestimated by more than the standard percentage level for two or more of the previous three years.

Explanation:
(required if NOT met)

10. CRITERION: Reserves

STANDARD: Available reserves¹ for any of the budget year or two subsequent fiscal years are not less than the following percentages or amounts² as applied to total expenditures and other financing uses³:

DATA ENTRY: Budget Year data are extracted. Enter district regular ADA corresponding to financial data reported in the General Fund, only, for the two subsequent years.

Percentage Level	District ADA	
5% or \$66,000 (greater of)	0	to 300
4% or \$66,000 (greater of)	301	to 1,000
3%	1,001	to 30,000
2%	30,001	to 400,000
1%	400,001	and over

¹ Available reserves are the unrestricted amounts in the Reserve for Economic Uncertainties and the Unassigned/Unappropriated accounts in the General Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

² Dollar amounts to be adjusted annually by the prior year statutory cost-of-living adjustment (Education Code Section 42238), rounded to the nearest thousand.

³ A school district that is the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

	Budget Year (2016-17)	1st Subsequent Year (2017-18)	2nd Subsequent Year (2018-19)
District Estimated P-2 ADA (Form A, Line A4):	2,148	2,148	2,148
District's Reserve Standard Percentage Level:	3%	3%	3%

10A. Calculating the District's Special Education Pass-through Exclusions (only for districts that serve as the AU of a SELPA)

DATA ENTRY: For SELPA AUs, if Form MYP exists, all data will be extracted including the Yes/No button selection. If not, click the appropriate Yes or No button for item 1 and, if Yes, enter data for item 2a and for the two subsequent years in item 2b; Budget Year data are extracted.

For districts that serve as the AU of a SELPA (Form MYP, Lines F1a, F1b1, and F1b2):

1. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?
2. If you are the SELPA AU and are excluding special education pass-through funds:
 - a. Enter the name(s) of the SELPA(s): _____

- b. Special Education Pass-through Funds
(Fund 10, resources 3300-3499 and 6500-6540,
objects 7211-7213 and 7221-7223)

Budget Year (2016-17)	1st Subsequent Year (2017-18)	2nd Subsequent Year (2018-19)
0.00	0.00	0.00

10B. Calculating the District's Reserve Standard

DATA ENTRY: If Form MYP exists, 1st and 2nd Subsequent Year data for lines 1 and 2 will be extracted; if not, enter data for the two subsequent years. All other data are extracted or calculated.

	Budget Year (2016-17)	1st Subsequent Year (2017-18)	2nd Subsequent Year (2018-19)
1. Expenditures and Other Financing Uses (Fund 01, objects 1000-7999) (Form MYP, Line B11)	25,883,968.77	26,089,303.75	26,709,682.75
2. Plus: Special Education Pass-through (Criterion 10A, Line 2b, if Criterion 10A, Line 1 is No)	0.00	0.00	0.00
3. Total Expenditures and Other Financing Uses (Line B1 plus Line B2)	25,883,968.77	26,089,303.75	26,709,682.75
4. Reserve Standard Percentage Level	3%	3%	3%
5. Reserve Standard - by Percent (Line B3 times Line B4)	776,519.06	782,679.11	801,290.48
6. Reserve Standard - by Amount (\$66,000 for districts with 0 to 1,000 ADA, else 0)	0.00	0.00	0.00
7. District's Reserve Standard (Greater of Line B5 or Line B6)	776,519.06	782,679.11	801,290.48

10C. Calculating the District's Budgeted Reserve Amount

DATA ENTRY: If Form MYP exists, 1st and 2nd Subsequent Year data for lines 1 through 7 will be extracted; if not, enter data for the two subsequent years.
All other data are extracted or calculated.

Reserve Amounts

(Unrestricted resources 0000-1999 except Line 4):

1. General Fund - Stabilization Arrangements
(Fund 01, Object 9750) (Form MYP, Line E1a)
2. General Fund - Reserve for Economic Uncertainties
(Fund 01, Object 9789) (Form MYP, Line E1b)
3. General Fund - Unassigned/Unappropriated Amount
(Fund 01, Object 9790) (Form MYP, Line E1c)
4. General Fund - Negative Ending Balances in Restricted Resources
(Fund 01, Object 979Z, if negative, for each of resources 2000-9999)
(Form MYP, Line E1d)
5. Special Reserve Fund - Stabilization Arrangements
(Fund 17, Object 9750) (Form MYP, Line E2a)
6. Special Reserve Fund - Reserve for Economic Uncertainties
(Fund 17, Object 9789) (Form MYP, Line E2b)
7. Special Reserve Fund - Unassigned/Unappropriated Amount
(Fund 17, Object 9790) (Form MYP, Line E2c)
8. District's Budgeted Reserve Amount
(Lines C1 thru C7)
9. District's Budgeted Reserve Percentage (information only)
(Line 8 divided by Section 10B, Line 3)

District's Reserve Standard
(Section 10B, Line 7):

Budget Year (2016-17)	1st Subsequent Year (2017-18)	2nd Subsequent Year (2018-19)
0.00	0.00	0.00
776,519.00	782,679.00	801,290.00
1,277,771.75	706,051.17	230,831.59
0.00	0.00	0.00
0.00		
0.00		
0.00		
2,054,290.75	1,488,730.17	1,032,121.59
7.94%	5.71%	3.86%
776,519.06	782,679.11	801,290.48
Met	Met	Met

10D. Comparison of District Reserve Amount to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Projected available reserves have met the standard for the budget and two subsequent fiscal years.

Explanation:
(required if NOT met)

SUPPLEMENTAL INFORMATION

DATA ENTRY: Click the appropriate Yes or No button for items S1 through S4. Enter an explanation for each Yes answer.

S1. Contingent Liabilities

- 1a. Does your district have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that may impact the budget?

No

- 1b. If Yes, identify the liabilities and how they may impact the budget:

S2. Use of One-time Revenues for Ongoing Expenditures

- 1a. Does your district have ongoing general fund expenditures in the budget in excess of one percent of the total general fund expenditures that are funded with one-time resources?

No

- 1b. If Yes, identify the expenditures and explain how the one-time resources will be replaced to continue funding the ongoing expenditures in the following fiscal years:

S3. Use of Ongoing Revenues for One-time Expenditures

- 1a. Does your district have large non-recurring general fund expenditures that are funded with ongoing general fund revenues?

No

- 1b. If Yes, identify the expenditures:

S4. Contingent Revenues

- 1a. Does your district have projected revenues for the budget year or either of the two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?

No

- 1b. If Yes, identify any of these revenues that are dedicated for ongoing expenses and explain how the revenues will be replaced or expenditures reduced:

S5. Contributions

Identify projected contributions from unrestricted resources in the general fund to restricted resources in the general fund for the budget year and two subsequent fiscal years. Provide an explanation if contributions have changed from the prior fiscal year amounts by more than \$20,000 and more than ten percent. Explanation should include whether contributions are ongoing or one-time in nature.

Identify projected transfers to or from the general fund to cover operating deficits in either the general fund or any other fund for the budget year and two subsequent fiscal years. Provide an explanation if transfers have changed from the prior fiscal year amounts by more than \$20,000 and more than ten percent. Explanation should include whether transfers are ongoing or one-time in nature.

Estimate the impact of any capital projects on the general fund operational budget.

District's Contributions and Transfers Standard:

-10.0% to +10.0%
or -\$20,000 to +\$20,000

S5A. Identification of the District's Projected Contributions, Transfers, and Capital Projects that may Impact the General Fund

DATA ENTRY: For Contributions, enter data in the Projection column for the 1st and 2nd Subsequent Years. Contributions for the First Prior Year and Budget Year will be extracted. For Transfers In and Transfers Out, enter data in the First Prior Year. If Form MYP exists, the data will be extracted for the Budget Year, and 1st and 2nd Subsequent Years. If Form MYP does not exist, enter data in the Budget Year, 1st and 2nd subsequent Years. Click the appropriate button for item 1d; all other data will be calculated.

Description / Fiscal Year	Projection	Amount of Change	Percent Change	Status
1a. Contributions, Unrestricted General Fund (Fund 01, Resources 0000-1999, Object 8980)				
First Prior Year (2015-16)	(3,057,217.09)			
Budget Year (2016-17)	(3,193,125.39)	135,908.30	4.4%	Met
1st Subsequent Year (2017-18)	(3,265,290.00)	72,164.61	2.3%	Met
2nd Subsequent Year (2018-19)	(3,346,595.00)	81,305.00	2.5%	Met
1b. Transfers In, General Fund *				
First Prior Year (2015-16)				
Budget Year (2016-17)	117,000.00	117,000.00	New	Not Met
1st Subsequent Year (2017-18)	0.00	(117,000.00)	-100.0%	Not Met
2nd Subsequent Year (2018-19)	0.00	0.00	0.0%	Met
1c. Transfers Out, General Fund *				
First Prior Year (2015-16)	0.00			
Budget Year (2016-17)	406,172.68	406,172.68	New	Not Met
1st Subsequent Year (2017-18)	232,033.00	(174,139.68)	-42.9%	Not Met
2nd Subsequent Year (2018-19)	251,755.00	19,722.00	8.5%	Met

1d. Impact of Capital Projects

Do you have any capital projects that may impact the general fund operational budget?

No

* Include transfers used to cover operating deficits in either the general fund or any other fund.

S5B. Status of the District's Projected Contributions, Transfers, and Capital Projects

DATA ENTRY: Enter an explanation if Not Met for items 1a-1c or if Yes for item 1d.

1a. MET - Projected contributions have not changed by more than the standard for the budget and two subsequent fiscal years.Explanation:
(required if NOT met)**1b. NOT MET - The projected transfers in to the general fund have changed by more than the standard for one or more of the budget or subsequent two fiscal years. Identify the amount(s) transferred, by fund, and whether transfers are ongoing or one-time in nature. If ongoing, explain the district's plan, with timelines, for reducing or eliminating the transfers.**Explanation:
(required if NOT met)

Transfers in are ont time from Fund 17 Special Reserve Fund

1c. NOT MET - The projected transfers out of the general fund have changed by more than the standard for one or more of the budget or subsequent two fiscal years. Identify the amount(s) transferred, by fund, and whether transfers are ongoing or one-time in nature. If ongoing, explain the district's plan, with timeframes, for reducing or eliminating the transfers.

Explanation:
(required if NOT met)

Carpinteria Children's Project typically transfers funds from foundations recorded in general restricted funds to Fund 63 ECE programs. These funds subsidize fee based programs.

1d. NO - There are no capital projects that may impact the general fund operational budget.

Project Information:
(required if YES)

S6. Long-term Commitments

Identify all existing and new multiyear commitments¹ and their annual required payments for the budget year and two subsequent fiscal years.

Explain how any increase in annual payments will be funded. Also explain how any decrease to funding sources used to pay long-term commitments will be replaced.

¹ Include multiyear commitments, multiyear debt agreements, and new programs or contracts that result in long-term obligations.

S6A. Identification of the District's Long-term Commitments

DATA ENTRY: Click the appropriate button in item 1 and enter data in all columns of item 2 for applicable long-term commitments; there are no extractions in this section.

1. Does your district have long-term (multiyear) commitments?
(If No, skip item 2 and Sections S6B and S6C)

Yes

2. If Yes to item 1, list all new and existing multiyear commitments and required annual debt service amounts. Do not include long-term commitments for postemployment benefits other than pensions (OPEB); OPEB is disclosed in item S7A.

Type of Commitment	# of Years Remaining	SACS Fund and Object Codes Used For: Funding Sources (Revenues)	Debt Service (Expenditures)	Principal Balance as of July 1, 2016
Capital Leases				
Certificates of Participation				
General Obligation Bonds	11	51-0000-0-0000-0000-8611-000-0000-0000	51-0000-0-0000-9100-7433-000-0000-0000	635,000
Supp Early Retirement Program				
State School Building Loans				
Compensated Absences				

Other Long-term Commitments (do not include OPEB):

	24	55-0000-0-0000-0000-8611-000-0000-0000	55-0000-0-0000-9100-7434-000-0000-0000	2,555,000
TOTAL:				3,190,000

Type of Commitment (continued)	Prior Year (2015-16) Annual Payment (P & I)	Budget Year (2016-17) Annual Payment (P & I)	1st Subsequent Year (2017-18) Annual Payment (P & I)	2nd Subsequent Year (2018-19) Annual Payment (P & I)
Capital Leases				
Certificates of Participation				
General Obligation Bonds	1,103,500	1,103,600	1,107,600	1,110,400
Supp Early Retirement Program				
State School Building Loans				
Compensated Absences	317,035	317,035	317,035	317,035

Other Long-term Commitments (continued):

	0	3,149,615	3,402,250	3,051,050
Total Annual Payments:	1,420,535	4,570,250	4,826,885	4,478,485
Has total annual payment increased over prior year (2015-16)?	Yes	Yes	Yes	Yes

S6B. Comparison of the District's Annual Payments to Prior Year Annual Payment

DATA ENTRY: Enter an explanation if Yes.

- 1a. Yes - Annual payments for long-term commitments have increased in one or more of the budget or two subsequent fiscal years. Explain how the increase in annual payments will be funded.

Explanation:
(required if Yes
to increase in total
annual payments)

Bond Payments financed by property tax assessments.

S6C. Identification of Decreases to Funding Sources Used to Pay Long-term Commitments

DATA ENTRY: Click the appropriate Yes or No button in item 1; if Yes, an explanation is required in item 2.

1. Will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?

No

2.

No - Funding sources will not decrease or expire prior to the end of the commitment period, and one-time funds are not being used for long-term commitment annual payments.

Explanation:
(required if Yes)

S7. Unfunded Liabilities

Estimate the unfunded liability for postemployment benefits other than pensions (OPEB) based on an actuarial valuation, if required, or other method; identify or estimate the annual required contribution; and indicate how the obligation is funded (pay-as-you-go, amortized over a specific period, etc.).

Estimate the unfunded liability for self-insurance programs such as workers' compensation based on an actuarial valuation, if required, or other method; identify or estimate the required contribution; and indicate how the obligation is funded (level of risk retained, funding approach, etc.).

S7A. Identification of the District's Estimated Unfunded Liability for Postemployment Benefits Other than Pensions (OPEB)

DATA ENTRY: Click the appropriate button in item 1 and enter data in all other applicable items; there are no extractions in this section except the budget year data on line 5b.

1. Does your district provide postemployment benefits other than pensions (OPEB)? (If No, skip items 2-5)

Yes

2. For the district's OPEB:

a. Are they lifetime benefits?

No

b. Do benefits continue past age 65?

No

c. Describe any other characteristics of the district's OPEB program including eligibility criteria and amounts, if any, that retirees are required to contribute toward their own benefits:

District is obligated to pay health insurance premium amount as of date of retirement. Increases in subsequent years will be paid by employee.

3. a. Are OPEB financed on a pay-as-you-go, actuarial cost, or other method?

Pay-as-you-go

b. Indicate any accumulated amounts earmarked for OPEB in a self-insurance or governmental fund

Self-Insurance Fund

Governmental Fund

0

0

4. OPEB Liabilities

a. OPEB actuarial accrued liability (AAL)

2,775,098.00

b. OPEB unfunded actuarial accrued liability (UAAL)

0.00

c. Are AAL and UAAL based on the district's estimate or an actuarial valuation?

Actuarial

d. If based on an actuarial valuation, indicate the date of the OPEB valuation

July 1 2014

5. OPEB Contributions

a. OPEB annual required contribution (ARC) per actuarial valuation or Alternative Measurement Method

Budget Year

1st Subsequent Year

2nd Subsequent Year

(2016-17)

(2017-18)

(2018-19)

302,977.00

302,977.00

302,977.00

b. OPEB amount contributed (for this purpose, include premiums paid to a self-insurance fund) (funds 01-70, objects 3701-3752)

113,184.00

135,703.00

174,489.00

c. Cost of OPEB benefits (equivalent of "pay-as-you-go" amount)

0.00

0.00

0.00

d. Number of retirees receiving OPEB benefits

16

17

16

S7B. Identification of the District's Unfunded Liability for Self-Insurance Programs

DATA ENTRY: Click the appropriate button in item 1 and enter data in all other applicable items; there are no extractions in this section.

1. Does your district operate any self-insurance programs such as workers' compensation, employee health and welfare, or property and liability? (Do not include OPEB, which is covered in Section S7A) (If No, skip items 2-4)

Yes

2. Describe each self-insurance program operated by the district, including details for each such as level of risk retained, funding approach, basis for valuation (district's estimate or actuarial), and date of the valuation:

Health insurance, liability insurance, workers compensation and unemployment insurance are managed by separate JPA's that calculate required contributions and manage payment of claims.

3. Self-Insurance Liabilities

- a. Accrued liability for self-insurance programs
b. Unfunded liability for self-insurance programs

0.00

0.00

4. Self-Insurance Contributions

- a. Required contribution (funding) for self-insurance programs
b. Amount contributed (funded) for self-insurance programs

Budget Year (2016-17)	1st Subsequent Year (2017-18)	2nd Subsequent Year (2018-19)
0.00	0.00	0.00
4,425,632.43	4,544,084.97	4,666,091.09

S8. Status of Labor Agreements

Analyze the status of employee labor agreements. Identify new labor agreements, as well as new commitments provided as part of previously ratified multiyear agreements; and include all contracts, including all administrator contracts (and including all compensation). For new agreements, indicate the date of the required board meeting. Compare the increase in new commitments to the projected increase in ongoing revenues, and explain how these commitments will be funded in future fiscal years.

If salary and benefit negotiations are not finalized at budget adoption, upon settlement with certificated or classified staff:

The school district must determine the cost of the settlement, including salaries, benefits, and any other agreements that change costs, and provide the county office of education (COE) with an analysis of the cost of the settlement and its impact on the operating budget.

The county superintendent shall review the analysis relative to the criteria and standards, and may provide written comments to the president of the district governing board and superintendent.

S8A. Cost Analysis of District's Labor Agreements - Certificated (Non-management) Employees

DATA ENTRY: Enter all applicable data items; there are no extractions in this section.

	Prior Year (2nd Interim) (2015-16)	Budget Year (2016-17)	1st Subsequent Year (2017-18)	2nd Subsequent Year (2018-19)
Number of certificated (non-management) full-time-equivalent (FTE) positions	127.4	130.0	130.0	130.0

Certificated (Non-management) Salary and Benefit Negotiations

1. Are salary and benefit negotiations settled for the budget year?

No

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, identify the unsettled negotiations including any prior year unsettled negotiations and then complete questions 6 and 7.

--

Negotiations Settled

- 2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

--

- 2b. Per Government Code Section 3547.5(b), was the agreement certified by the district superintendent and chief business official?

If Yes, date of Superintendent and CBO certification:

--

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the agreement?

If Yes, date of budget revision board adoption:

--

4. Period covered by the agreement:

Begin Date:

--

End Date:

--

5. Salary settlement:

Budget Year
(2016-17)

1st Subsequent Year
(2017-18)

2nd Subsequent Year
(2018-19)

Is the cost of salary settlement included in the budget and multiyear projections (MYPs)?

--	--	--

One Year Agreement

Total cost of salary settlement

--	--	--

% change in salary schedule from prior year
or

--

Multiyear Agreement

Total cost of salary settlement

--	--	--

% change in salary schedule from prior year
(may enter text, such as "Reopener")

--	--	--

Identify the source of funding that will be used to support multiyear salary commitments:

--

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

94,898

7. Amount included for any tentative salary schedule increases

Budget Year (2016-17)	1st Subsequent Year (2017-18)	2nd Subsequent Year (2018-19)
0	0	0

Certificated (Non-management) Health and Welfare (H&W) Benefits

- Are costs of H&W benefit changes included in the budget and MYPs?
- Total cost of H&W benefits
- Percent of H&W cost paid by employer
- Percent projected change in H&W cost over prior year

Budget Year (2016-17)	1st Subsequent Year (2017-18)	2nd Subsequent Year (2018-19)
Yes	Yes	Yes
2,224,030	2,379,712	2,546,292
100.0%	100.0%	100.0%
3.0%		

Certificated (Non-management) Prior Year Settlements

Are any new costs from prior year settlements included in the budget?
If Yes, amount of new costs included in the budget and MYPs
If Yes, explain the nature of the new costs:

No		
----	--	--

--

Certificated (Non-management) Step and Column Adjustments

- Are step & column adjustments included in the budget and MYPs?
- Cost of step & column adjustments
- Percent change in step & column over prior year

Budget Year (2016-17)	1st Subsequent Year (2017-18)	2nd Subsequent Year (2018-19)
Yes	Yes	Yes
140,949	140,949	140,949
-9.0%		

Certificated (Non-management) Attrition (layoffs and retirements)

- Are savings from attrition included in the budget and MYPs?
- Are additional H&W benefits for those laid-off or retired employees included in the budget and MYPs?

Budget Year (2016-17)	1st Subsequent Year (2017-18)	2nd Subsequent Year (2018-19)
Yes	Yes	Yes
Yes	Yes	Yes

Certificated (Non-management) - Other

List other significant contract changes and the cost impact of each change (i.e., class size, hours of employment, leave of absence, bonuses, etc.):

S8B. Cost Analysis of District's Labor Agreements - Classified (Non-management) Employees

DATA ENTRY: Enter all applicable data items; there are no extractions in this section.

	Prior Year (2nd Interim) (2015-16)	Budget Year (2016-17)	1st Subsequent Year (2017-18)	2nd Subsequent Year (2018-19)
Number of classified (non-management) FTE positions	116.3	118.6	118.6	118.6

Classified (Non-management) Salary and Benefit Negotiations

1. Are salary and benefit negotiations settled for the budget year?

No

If Yes, and the corresponding public disclosure documents
have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents
have not been filed with the COE, complete questions 2-5.

If No, identify the unsettled negotiations including any prior year unsettled negotiations and then complete questions 6 and 7.

Negotiations Settled

- 2a. Per Government Code Section 3547.5(a), date of public disclosure
board meeting:

- 2b. Per Government Code Section 3547.5(b), was the agreement certified
by the district superintendent and chief business official?

If Yes, date of Superintendent and CBO certification:

3. Per Government Code Section 3547.5(c), was a budget revision adopted
to meet the costs of the agreement?

If Yes, date of budget revision board adoption:

4. Period covered by the agreement:

Begin Date:

End Date:

5. Salary settlement:

Budget Year
(2016-17)

1st Subsequent Year
(2017-18)

2nd Subsequent Year
(2018-19)

Is the cost of salary settlement included in the budget and multiyear
projections (MYPs)?

One Year Agreement

Total cost of salary settlement

% change in salary schedule from prior year

or

Multiyear Agreement

Total cost of salary settlement

% change in salary schedule from prior year
(may enter text, such as "Reopener")

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

48,944

7. Amount included for any tentative salary schedule increases

Budget Year
(2016-17)

1st Subsequent Year
(2017-18)

2nd Subsequent Year
(2018-19)

0

0

0

Classified (Non-management) Health and Welfare (H&W) Benefits

1. Are costs of H&W benefit changes included in the budget and MYPs?
2. Total cost of H&W benefits
3. Percent of H&W cost paid by employer
4. Percent projected change in H&W cost over prior year

Budget Year (2016-17)	1st Subsequent Year (2017-18)	2nd Subsequent Year (2018-19)
Yes	Yes	Yes
1,364,963	1,460,510	1,562,746
100.0%	100.0%	100.0%
7.0%		

Classified (Non-management) Prior Year Settlements

Are any new costs from prior year settlements included in the budget?

If Yes, amount of new costs included in the budget and MYPs

If Yes, explain the nature of the new costs:

No		
----	--	--

--

Classified (Non-management) Step and Column Adjustments

1. Are step & column adjustments included in the budget and MYPs?
2. Cost of step & column adjustments
3. Percent change in step & column over prior year

Budget Year (2016-17)	1st Subsequent Year (2017-18)	2nd Subsequent Year (2018-19)
Yes	Yes	Yes
59,038	59,038	59,038
-10.0%		

Classified (Non-management) Attrition (layoffs and retirements)

1. Are savings from attrition included in the budget and MYPs?
2. Are additional H&W benefits for those laid-off or retired employees included in the budget and MYPs?

Budget Year (2016-17)	1st Subsequent Year (2017-18)	2nd Subsequent Year (2018-19)
Yes	Yes	Yes
Yes	Yes	Yes

Classified (Non-management) - Other

List other significant contract changes and the cost impact of each change (i.e., hours of employment, leave of absence, bonuses, etc.):

S8C. Cost Analysis of District's Labor Agreements - Management/Supervisor/Confidential Employees

DATA ENTRY: Enter all applicable data items; there are no extractions in this section.

	Prior Year (2nd Interim) (2015-16)	Budget Year (2016-17)	1st Subsequent Year (2017-18)	2nd Subsequent Year (2018-19)
Number of management, supervisor, and confidential FTE positions	28.3	27.6	27.6	27.6

**Management/Supervisor/Confidential
Salary and Benefit Negotiations**

1. Are salary and benefit negotiations settled for the budget year?

No

If Yes, complete question 2.

If No, identify the unsettled negotiations including any prior year unsettled negotiations and then complete questions 3 and 4.

If n/a, skip the remainder of Section S8C.

Negotiations Settled

2. Salary settlement:

Is the cost of salary settlement included in the budget and multiyear projections (MYPs)?

Total cost of salary settlement

% change in salary schedule from prior year
(may enter text, such as "Reopener")

Budget Year (2016-17)	1st Subsequent Year (2017-18)	2nd Subsequent Year (2018-19)

Negotiations Not Settled

3. Cost of a one percent increase in salary and statutory benefits

27,188

4. Amount included for any tentative salary schedule increases

Budget Year (2016-17)	1st Subsequent Year (2017-18)	2nd Subsequent Year (2018-19)
0	0	0

**Management/Supervisor/Confidential
Health and Welfare (H&W) Benefits**

- Are costs of H&W benefit changes included in the budget and MYPs?
- Total cost of H&W benefits
- Percent of H&W cost paid by employer
- Percent projected change in H&W cost over prior year

Budget Year (2016-17)	1st Subsequent Year (2017-18)	2nd Subsequent Year (2018-19)
Yes	Yes	Yes
359,425	384,585	411,506
100.0%	100.0%	100.0%
6.0%		

**Management/Supervisor/Confidential
Step and Column Adjustments**

- Are step & column adjustments included in the budget and MYPs?
- Cost of step and column adjustments
- Percent change in step & column over prior year

Budget Year (2016-17)	1st Subsequent Year (2017-18)	2nd Subsequent Year (2018-19)
Yes	Yes	Yes
40,351	40,351	40,351
-10.0%		

**Management/Supervisor/Confidential
Other Benefits (mileage, bonuses, etc.)**

- Are costs of other benefits included in the budget and MYPs?
- Total cost of other benefits
- Percent change in cost of other benefits over prior year

Budget Year (2016-17)	1st Subsequent Year (2017-18)	2nd Subsequent Year (2018-19)
No	No	No
0	0	0

S9. Local Control and Accountability Plan (LCAP)

Confirm that the school district's governing board has adopted an LCAP or an update to the LCAP effective for the budget year.

DATA ENTRY: Click the appropriate Yes or No button in item 1, and enter the date in item 2.

1. Did or will the school district's governing board adopt an LCAP or approve an update to the LCAP effective for the budget year?

Yes

2. Approval date for adoption of the LCAP or approval of an update to the LCAP.

Jun 29, 2016

S10. LCAP Expenditures

Confirm that the school district's budget includes the expenditures necessary to implement the LCAP or annual update to the LCAP.

DATA ENTRY: Click the appropriate Yes or No button.

Does the school district's budget include the expenditures necessary to implement the LCAP or annual update to the LCAP as described in the Local Control and Accountability Plan and Annual Update Template, Section 3: Actions, Services and Expenditures?

Yes

ADDITIONAL FISCAL INDICATORS

The following fiscal indicators are designed to provide additional data for reviewing agencies. A "Yes" answer to any single indicator does not necessarily suggest a cause for concern, but may alert the reviewing agency to the need for additional review.

DATA ENTRY: Click the appropriate Yes or No button for items A1 through A9 except item A3, which is automatically completed based on data in Criterion 2.

- A1. Do cash flow projections show that the district will end the budget year with a negative cash balance in the general fund?

No

- A2. Is the system of personnel position control independent from the payroll system?

No

- A3. Is enrollment decreasing in both the prior fiscal year and budget year? (Data from the enrollment budget column and actual column of Criterion 2A are used to determine Yes or No)

No

- A4. Are new charter schools operating in district boundaries that impact the district's enrollment, either in the prior fiscal year or budget year?

No

- A5. Has the district entered into a bargaining agreement where any of the budget or subsequent years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?

No

- A6. Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?

Yes

- A7. Is the district's financial system independent of the county office system?

No

- A8. Does the district have any reports that indicate fiscal distress pursuant to Education Code Section 42127.6(a)? (If Yes, provide copies to the county office of education)

No

- A9. Have there been personnel changes in the superintendent or chief business official positions within the last 12 months?

Yes

When providing comments for additional fiscal indicators, please include the item number applicable to each comment.

Comments:
(optional)

End of School District Budget Criteria and Standards Review

SACS2016 Financial Reporting Software - 2016.1.0
6/30/2016 9:22:27 AM

42-69146-0000000

July 1 Budget
2016-17 Budget
Technical Review Checks

Carpinteria Unified

Santa Barbara County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

GENERAL LEDGER CHECKS

EFB-POSITIVE - (W) - Ending balance (Object 979Z) is negative for the following resources. Please explain the cause of the negative balances and your plan to resolve them. NOTE: Negative ending balances in Fund 01 restricted resources will be offset against available reserves calculated in Form 01CS and Form MYP, which can negatively effect the criteria and standards. EXCEPTION

FUND	RESOURCE	NEG. EFB
01	1400	-55,983.81

Explanation: budget expenditures vs revenues - will be corrected and adjusted by year end

Total of negative resource balances for Fund 01 -55,983.81

OBJ-POSITIVE - (W) - The following objects have a negative balance by resource, by fund: EXCEPTION

FUND	RESOURCE	OBJECT	VALUE
01	1400	9790	-55,983.81

Explanation: see explanation above

01	6500	8311	-324,730.00
----	------	------	-------------

Explanation: Allocation from SELPA funding model is negative for this object due to implementation of pay as you go

SUPPLEMENTAL CHECKS

EXPORT CHECKS

Checks Completed.

SACS2016 Financial Reporting Software - 2016.1.0
6/30/2016 9:22:57 AM

42-69146-0000000

July 1 Budget
2015-16 Estimated Actuals
Technical Review Checks

Carpinteria Unified

Santa Barbara County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

GENERAL LEDGER CHECKS

EFB-POSITIVE - (W) - Ending balance (Object 979Z) is negative for the following resources. Please explain the cause of the negative balances and your plan to resolve them. EXCEPTION

FUND	RESOURCE	NEG. EFB
01	1400	-23,486.60
Explanation:will balance at year end - revenues vs expenditures		
Total of negative resource balances for Fund 01		-23,486.60

OBJ-POSITIVE - (W) - The following objects have a negative balance by resource, by fund: EXCEPTION

FUND	RESOURCE	OBJECT	VALUE
01	1400	9790	-23,486.60
Explanation:see explanation above			
01	5640	8290	-5,000.00
Explanation:will adjust resource at year end			
01	6500	8311	-299,537.00
Explanation:Allocation from SELPA funding model is negative for this object due to implementation of pay as you go			

REV-POSITIVE - (W) - In the following resources, total revenues exclusive of contributions (objects 8000-8979) are negative, by fund: EXCEPTION

FUND	RESOURCE	VALUE
01	5640	-5,000.00
Explanation:see explanation above		

AR-AP-POSITIVE - (W) - The following Accounts Receivable (9200), Due from Other Funds (9310), Accounts Payable (9500), and/or Due to Other Funds (9610) objects have a negative balance in excess of \$1,000 by resource, by fund: EXCEPTION

FUND	RESOURCE	OBJECT	VALUE
13	0000	9500	-2,246.88
Explanation:see above explanation for Fund 13			
13	5310	9500	-1,040.68
Explanation:will adjust at year end			

SUPPLEMENTAL CHECKS

EXPORT CHECKS

Checks Completed.