

CONTINUING DISCLOSURE REPORT  
FOR FISCAL YEAR ENDED JUNE 30, 2016



ORCUTT  
UNION SCHOOL DISTRICT

1. 2012 General Obligation Refunding Bonds, Series A
2. 2012 General Obligation Refunding Bonds, Series B

March 27, 2017

Prepared by:

**PiperJaffray**

2321 Rosecrans Avenue, Suite 3200

El Segundo, CA 90245

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## **Average Daily Attendance**

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| <u>Fiscal Year</u> | <u>Average Daily Attendance (1)</u> |
|--------------------|-------------------------------------|
| 2015-16            | 4,325                               |

Note: (1) The Average Daily Attendance is rounded to the nearest whole number.

## **Pension Plan Contribution Made by the District**

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Information relating to Pension Plan Contribution made by the District is contained in the audited financial statements for the fiscal year ended June 30, 2016, attached hereto as Appendix A.

## **Aggregate Principal Amount of Short-Term Borrowing, Lease Obligations and Other Long-Term Borrowings of the District**

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Information relating to Borrowings of the District is contained in the audited financial statements for the fiscal year ended June 30, 2016, attached hereto as Appendix A.

## **Description of Amount of General Fund Revenues and Expenditures Which Have Been Budgeted for the Current Fiscal Year, Together with Audited Actual Budget Figures for the Preceding Fiscal Year**

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The District's financial information is contained in the Audited Financial Statements for the fiscal year ended June 30, 2016 and Adopted Budget for fiscal year 2016-17, attached hereto as Appendix A and Appendix B, respectively.

## **District's Total Revenue Limit/LCFF**

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Information relating to State funding received by the District is contained in the audited financial statements for the fiscal year ended June 30, 2016, attached hereto as Appendix A.

## **Property Tax Collection Delinquencies for the District, For the Most Recently Completed Fiscal Year, If the District is No Longer a Participant in the County's Teeter Plan**

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Since the Teeter Plan was put into effect in Santa Barbara County, the County no longer maintains accounts showing secured tax levies and delinquencies.

**Current Fiscal Year Assessed Valuation of Taxable Properties in the District,  
Including Assessed Valuation of the Top Ten Properties**

2016-17 Assessed Valuation

|                      |                |                  |                 |
|----------------------|----------------|------------------|-----------------|
| <u>Local Secured</u> | <u>Utility</u> | <u>Unsecured</u> | <u>Total</u>    |
| \$4,473,175,798      | \$60,200       | \$65,034,416     | \$4,538,270,414 |

Source: California Municipal Statistics, Inc.

Largest 2016-17 Local Secured Taxpayers

| <u>Property Owner</u>                   | <u>Primary Land Use</u> | <u>2016-17<br/>Assessed Valuation</u> | <u>% of<br/>Total (1)</u> |
|---|-------------------------|---------------------------------------|---------------------------|
| 1. Pacific Coast Energy Company LP      | Oil & Gas               | \$ 94,868,378                         | 2.12%                     |
| 2. Premiere Agricultural Properties LLC | Vineyards               | 61,678,028                            | 1.38                      |
| 3. Jackson Family Estates II LLC        | Vineyards               | 58,853,348                            | 1.32                      |
| 4. Arc Vineyards LLC                    | Vineyards               | 47,560,683                            | 1.06                      |
| 5. Rice Ranch Community LLC             | Residential Land        | 33,361,152                            | 0.75                      |
| 6. Parke at the Park Ltd.               | Apartments              | 27,049,412                            | 0.60                      |
| 7. Beringer Wine Estates Company        | Vineyards               | 26,981,398                            | 0.60                      |
| 8. Silverado Los Alamos Vineyards LLC   | Vineyards               | 22,501,157                            | 0.50                      |
| 9. Greka Oil & Gas Inc.                 | Oil & Gas               | 15,946,250                            | 0.36                      |
| 10. Kohl's Department Stores Inc.       | Department Store        | 14,331,021                            | 0.32                      |
| 11. Wal-Mart Stores Inc.                | Commercial Land         | 13,285,389                            | 0.30                      |
| 12. Betteravia Investments LLC          | Agricultural            | 13,127,370                            | 0.29                      |
| 13. Sierra Resource Inc.                | Oil & Gas               | 13,109,000                            | 0.29                      |
| 14. Minson Company                      | Shopping Center         | 12,974,283                            | 0.29                      |
| 15. Rancho Real LLC                     | Vineyards               | 12,754,542                            | 0.29                      |
| 16. West Bay Company                    | Agricultural            | 12,314,276                            | 0.28                      |
| 17. Sutter Home Winery Inc.             | Vineyards               | 12,021,408                            | 0.27                      |
| 18. Holly Land & Lime LLC               | Industrial              | 11,763,363                            | 0.26                      |
| 19. Brian Helgeland                     | Vineyards               | 11,187,865                            | 0.25                      |
| 20. Orcutt Marketplace LLC              | Commercial Land         | <u>10,419,000</u>                     | <u>0.23</u>               |
|   |                         | \$526,087,323                         | 11.76%                    |

(1) 2016-17 Local Secured Assessed Valuation: \$4,473,175,798

## **Audited Financial Statements**

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The Audited Financial Statements for the fiscal year ended June 30, 2016 are attached hereto as Appendix A.

## **Adopted Budget**

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The Adopted Budget for the fiscal year 2016-17 is attached hereto as Appendix B.

This Annual Report is provided solely pursuant to the District's Continuing Disclosure Agreements in connection with the above referenced financings. The filing of this Annual Report does not constitute or imply any representation (i) that all of the information provided is material to investors, (ii) regarding any other financial, operating or other information about the District or the above referenced financings, or (iii) that no changes, circumstances or events have occurred since the end of the fiscal year to which this Annual Report relates (other than as contained in this Annual Report), or any other date specified with respect to any of the information contained in this Annual Report, or that no other information exists, which may have a bearing on the security for the above referenced financings or an investor's decision to buy, sell, or hold the above referenced financings.

No statement in this Annual Report should be construed as a prediction or representation about future financial performance of the District. Some of information obtained through third party sources, are believed by the District to be reliable, but has not been independently verified by the District and is not guaranteed as to accuracy by the District. There can be no assurance as to the accuracy of such information and inquiries concerning the scope and methodology of procedures carried out to complete such information should be directed to the third party providers.

Dated: March 27, 2017

ORCUTT UNION SCHOOL DISTRICT

**Appendix A – Audited Financial Statements**

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ANNUAL FINANCIAL REPORT

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**JUNE 30, 2016**

# ORCUTT UNION SCHOOL DISTRICT

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JUNE 30, 2016

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# ORCUTT UNION SCHOOL DISTRICT

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***FINANCIAL SECTION***

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## INDEPENDENT AUDITOR'S REPORT

Governing Board  
Orcutt Union School District  
Orcutt, California

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Orcutt Union School District (the District) as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *2015-2016 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, issued by the California Education Audit Appeals Panel as regulations. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## *Opinions*

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Orcutt Union School District, as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## *Emphasis of Matter – Restatement*

As discussed in Note 16 to the financial statements, the District restated the beginning balance on the Statement of Activities.

## *Other Matters*

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 20, budgetary comparison schedules on pages 73 and 74, schedule of other postemployment benefits funding progress on page 75, schedule of the district's proportionate share of net pension liability on page 76, and the schedule of district contributions on page 77, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Orcutt Union School District's basic financial statements. The accompanying supplementary information such as the combining and individual nonmajor fund financial statements and Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the other supplementary information as listed on the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards and other accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 12, 2016, on our consideration of the Orcutt Union School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Orcutt Union School District's internal control over financial reporting and compliance.

*Vannich, Tinn, Day & Co., LLP*

Rancho Cucamonga, California  
November 12, 2016

Where a Dedicated Staff Means  
**KIDS COME FIRST**

**BOARD OF TRUSTEES**

ROB BUCHANAN  
ROBERT HATCH  
DR. JAMES PETERSON  
LIZ PHILLIPS  
JANET ZILLI

DEBORAH BLOW, Ed.D.  
*District Superintendent*  
WALTER CON  
*Assistant Superintendent*  
HOLLY EDDS, Ed.D.  
*Assistant Superintendent*  
DON NICHOLSON  
*Assistant Superintendent*  
KIRBY FELL  
*Chief Technology Officer*

This section of Orcutt Union School District's (the District) annual financial report presents our discussion and analysis of the District's financial performance during the fiscal year that ended on June 30, 2016. Please read it in conjunction with the District's financial statements, which immediately follow this section.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

**The Financial Statements**

The financial statements presented herein include all of the activities of the District and its component units using the integrated approach as prescribed by Governmental Accounting Standards Board (GASB) Statement No. 34.

The *Government-Wide Financial Statements* present the financial picture of the District from the economic resources measurement focus using the accrual basis of accounting. They present governmental activities and business-type activities separately. These statements include all assets of the District (including capital assets), as well as all liabilities (including long-term obligations). Additionally, certain eliminations have occurred as prescribed by the statement in regards to interfund activity, payables, and receivables.

The *Fund Financial Statements* include statements for each of the three categories of activities: governmental, business-type, and fiduciary.

The *Governmental Activities* are prepared using the current financial resources measurement focus and modified accrual basis of accounting.

The *Business-Type Activities* are prepared using the economic resources measurement focus and the accrual basis of accounting.

The *Fiduciary Activities* are prepared using the economic resources measurement focus and the accrual basis of accounting.

*Reconciliation of the Fund Financial Statements to the Government-Wide Financial Statements* is provided to explain the differences created by the integrated approach.

The Primary unit of the government is the Orcutt Union School District.

# ORCUTT UNION SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2016

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### REPORTING THE DISTRICT AS A WHOLE

#### The Statement of Net Position and the Statement of Activities

The *Statement of Net Position* and the *Statement of Activities* report information about the District as a whole and about its activities. These statements include all assets and liabilities of the District using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the District's net position and changes in them. Net position is the difference between assets and liabilities, which is one way to measure the District's financial health, or financial position. Over time, increases or decreases in the District's net position are one indicator of whether *its financial health is* improving or deteriorating. Other factors to consider are changes in the District's property tax base and the condition of the District's facilities.

The relationship between revenues and expenses is the District's *operating results*. Since the governing board's responsibility is to provide services to our students and not to generate profit as commercial entities do, one must consider other factors when evaluating the overall health of the District. The quality of the education and the safety of our schools will likely be an important component in this evaluation.

In the *Statement of Net Position* and the *Statement of Activities*, we separate the District activities as follows:

**Governmental Activities** - Most of the District's services are reported in this category. This includes the education of kindergarten through grade twelve students, adult education students, the operation of child development activities, and the on-going effort to improve and maintain buildings and sites. Property taxes, State income taxes, user fees, interest income, Federal, State, and local grants, as well as general obligation bonds, finance these activities.

### REPORTING THE DISTRICT'S MOST SIGNIFICANT FUNDS

#### Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds - not the District as a whole. Some funds are required to be established by State law and by bond covenants. However, management establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money that it receives from the U.S. Department of Education.

# ORCUTT UNION SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2016

---

**Governmental Funds** - Most of the District's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. The differences of results in the governmental fund financial statements to those in the government-wide financial statements are explained in a reconciliation following each governmental fund financial statement.

**Proprietary Funds** - When the District charges users for the services it provides, whether to outside customers or to other departments within the District, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the *Statement of Net Position* and the *Statement of Revenues, Expenses, and Changes in Fund Net Position*. In fact, the District's enterprise funds are the same as the business-type activities we report in the government-wide statements, but provide more detail and additional information, such as cash flows, for proprietary funds. We use internal service funds (the other component of proprietary funds) to report activities that provide supplies and services for the District's other programs and activities, such as the District's Self-Insurance Fund. The internal service funds are reported with governmental activities in the government-wide financial statements.

### THE DISTRICT AS A TRUSTEE

#### Reporting the District's Fiduciary Responsibilities

The District is the trustee, or *fiduciary*, for funds held on behalf of others, like our funds for associated student body activities, scholarships, employee retiree benefits, and pensions. The District's fiduciary activities are reported in the *Statements of Fiduciary Net Position* and the *Statement of Revenues, Expenses, and Changes in Fund Net Position*. We exclude these activities from the District's other financial statements because the District cannot use these assets to finance its operations. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

# ORCUTT UNION SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2016

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### FINANCIAL HIGHLIGHTS

Key financial highlights for the 2015-2016 fiscal year include the following:

- Combined fund balance for the District is \$19,901,710. This is an increase of \$2,292,619 or approximately 13 percent from prior year.
- The District maintained reserves for economic uncertainties which are calculated at three percent of General Fund expenditures and other financing uses.
- Capital Improvements realized for the year include the various equipment for a total cost of \$1,339,499.
- This is the third year of the new state funding formula which is now the Local Control Funding Formula (LCFF).
- Overall increase in funding from prior year LCFF is \$1,925,427 percent.
- Categorical funding of approximately \$3.5 million were rolled into the LCFF.
- Negotiated with bargaining units provided an ongoing increase on the salary in addition to health increases. Total increased payroll cost were approximately \$2.8 million.

### Enrollment

The number of students served is the basis for most revenues that flow into the District. The most consistent measurement of enrollment by school districts in California is the enrollment count in October of each year. The count in October, as mandated by the State, is utilized to give districts consistent numbers for a year-to-year analysis. This enrollment is called CALPADS (California Longitudinal Pupil Achievement Data System, previously known as CSIS.) Although the October CALPADS is the first solid indicator of enrollment for the year, the District's largest source of revenue in any fiscal year is based on P-2 ADA. This is the second period of Average Daily Attendance which is the average student attendance between July 1 and April 15. The District receives money only on those students who actually attend school. Annual ADA is calculated at year-end and adjustments are made in the subsequent year. The percentage of enrollment to ADA for current year is 96.6 percent.

### Comparisons

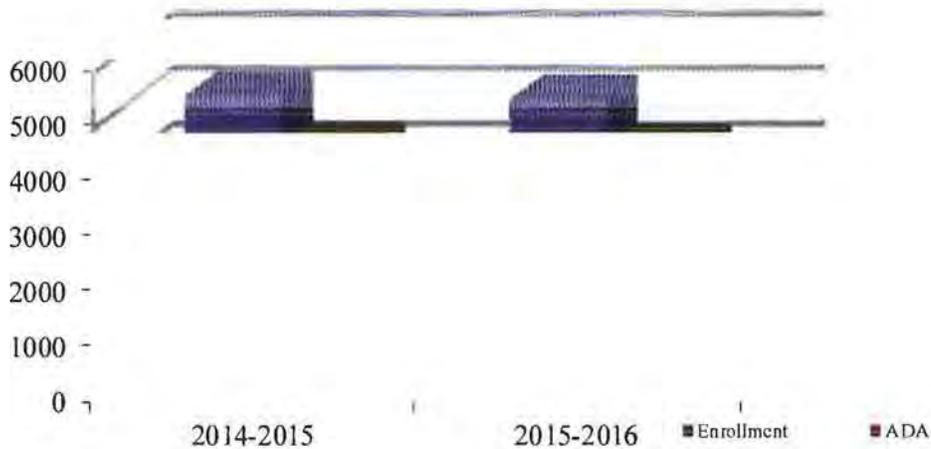
In 2015-2016, the traditional District operated within the General Fund decreased by 12 students while the Orcutt Academy Charter School, operated within Fund 09, decreased by 16 students. The traditional district enrollment has stabilized and is projected to remain fairly flat in the upcoming years unless a significant local event affects demographics or if the district chooses to accept neighboring district's students. Unless the Independent Study portion of the Charter School increases, the Charter School is anticipated to flatten out as well. The Independent Study portion of the Charter School utilizes three classrooms at the Casmalia School site.

# ORCUTT UNION SCHOOL DISTRICT

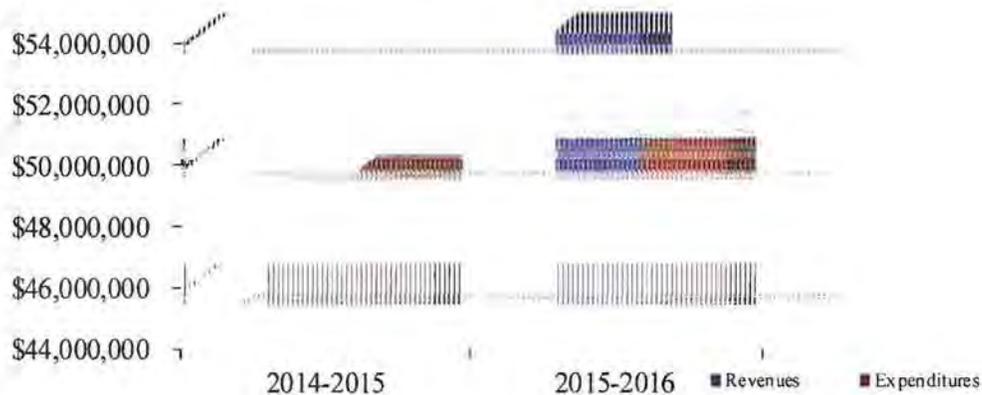
## MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2016

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### Chart A-1 Enrollment/ADA



### Chart A-2 Revenue/Expenditures All Governmental Funds



Total Local Control Funding Formula revenues in fiscal year 2015-2016 increased by approximately \$3.8 million dollars or 10.4 percent. Total revenue for the District increased approximately \$7 million, or 15 percent.

As exhibited below in Table A-1, with the exception of the significant transfer of categorical dollars to LCFF, revenue sources increased.

**ORCUTT UNION SCHOOL DISTRICT**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2016**

**COMPARISON OF ALL GOVERNMENTAL REVENUES**

**Table A-1**

|                               | Fiscal Year<br>2014-2015 | Fiscal Year<br>2015-2016 | Percent<br>Increase<br>(Decrease) |
|-------------------------------|--------------------------|--------------------------|-----------------------------------|
| Local Control Funding Formula | \$ 36,526,053            | \$ 40,321,768            | 10.39 %                           |
| Federal                       | 2,575,745                | 2,515,369                | (2.34)                            |
| Other State (excludes STRS)   | 3,635,958                | 6,866,495                | 88.85                             |
| Other Local                   | 4,500,358                | 4,225,472                | (6.11)                            |
| <b>Total Revenues</b>         | <b>\$ 47,238,114</b>     | <b>\$ 53,929,104</b>     | <b>14.16 %</b>                    |

**COMPARISON OF ALL GOVERNMENTAL EXPENDITURES**

**Table A-2**

|   | Fiscal Year<br>2014-2015 | Fiscal Year<br>2015-2016 | Percent<br>Increase<br>(Decrease) |
|---|--------------------------|--------------------------|-----------------------------------|
| <b>Governmental Activities</b>              |                          |                          |                                   |
| Instruction (excludes STRS)                 | \$ 29,509,203            | \$ 31,869,978            | 8.00 %                            |
| Instruction Related Services:               |                          |                          |                                   |
| Supervision of instruction                  | 1,426,236                | 1,767,669                | 23.94                             |
| Instructional library, media and technology | 834,066                  | 1,114,702                | 33.65                             |
| School site administration                  | 2,874,812                | 3,293,739                | 14.57                             |
| Pupil Services:                             |                          |                          |                                   |
| Home to school transportation               | 1,048,688                | 1,350,604                | 28.79                             |
| Food services                               | 1,607,402                | 1,826,820                | 13.65                             |
| All other pupil services                    | 1,503,257                | 1,681,615                | 11.86                             |
| General Administration:                     |                          |                          |                                   |
| All other general administration            | 2,020,322                | 2,223,080                | 10.04                             |
| Plant Services                              | 5,147,837                | 4,875,794                | (5.28)                            |
| Ancillary Services                          | 391,247                  | 306,069                  | (21.77)                           |
| Community Services                          | 859,890                  | 931,992                  | 8.39                              |
| Interest long term debt and other outgo     | 755,968                  | 289,266                  | (61.74)                           |
| <b>Total</b>                                | <b>\$ 47,978,928</b>     | <b>\$ 51,531,328</b>     | <b>7.40 %</b>                     |

# ORCUTT UNION SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2016

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The District's overall expenditures increased by approximately \$4.4 million in fiscal year 2015-2016. Most expenditures increased due to the negotiated settlement with bargaining groups. Home to School transportation purchased a bus and funded major maintenance of some buses. Pupil services increases are due to providing additional support to counseling and other general administrative costs increases are due to additional charter administrative expenditures in addition to negotiated settlements.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the School District's basic financial statements. This annual report is comprised of three components: 1) management discussion and analysis (this section), 2) the basic financial statements, and 3) required supplementary information. The basic financial statements include two kinds of statements that present different views of the District:

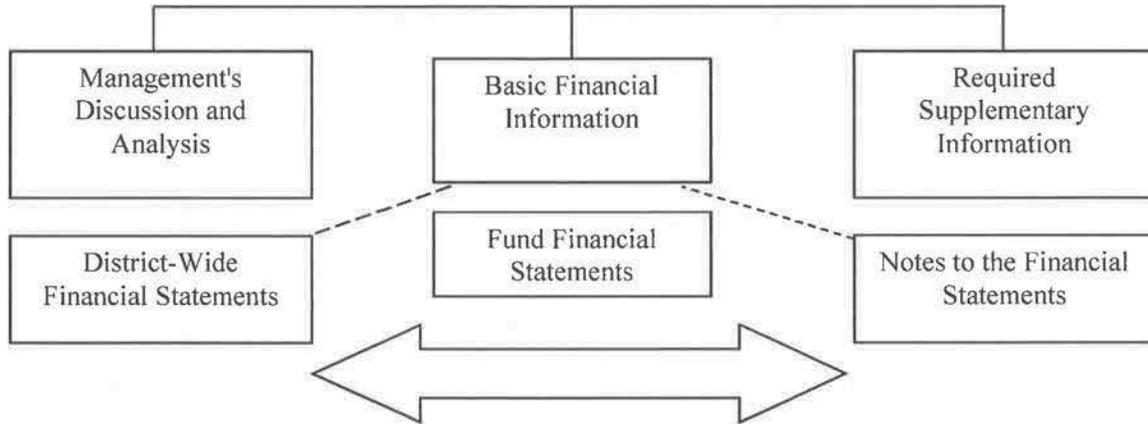
- The first two statements are *District-wide financial statements* that provide both short-term and long-term information about the District's overall financial status.
- The remaining statements are *fund financial statements* that focus on individual parts of the District, reporting the District's operations in more detail than the District-wide statements.
  - The *Governmental funds* statements tell how basic services such as regular and special education were financed in the short term as well as what remains for future spending.
  - Short and long-term financial information about the activities of the District that operate like businesses (self-insurance funds) are provided in the *proprietary funds statements*.
  - *Fiduciary funds* statements provide information about the financial relationships in which the District acts solely as a trustee or agent for the benefit of others to whom the resources belong.

The financial statements also include *notes* that explain some of the information in the statements and provide more detailed data. Figure A-1 shows how the various parts of this annual report are arranged and related to one another.

**ORCUTT UNION SCHOOL DISTRICT**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2016**

*Figure A-1 Organization of Orcutt School District's Annual Financial Report*



**SUMMARY DETAIL**

Figure A-2 summarizes the major features of the District's financial statements, including a portion of the District's activities covered and the types of information contained.

*Figure A-2 Major Features of the District-Wide and Fund Financial Statements*

| Type of Statements                            | District-Wide  | Governmental Funds  | Proprietary Funds   | Fiduciary Funds   |
|---|--|---|---|---|
| <i>Scope</i>                                  | Entire District, except fiduciary activities   | The activities of the District that are not proprietary or fiduciary, such as special education and building maintenance                        | Activities of the District that operate like a business, such as self-insurance funds   | Instances in which the District administers resources on behalf of someone else, such as scholarship programs and student activities monies       |
| <i>Required Financial Statements</i>          | <ul style="list-style-type: none"> <li>• Statement of Net Position</li> <li>• Statement of Activities</li> </ul> | <ul style="list-style-type: none"> <li>• Balance Sheet</li> <li>• Statement of Revenues, Expenditures &amp; Changes in Fund Balances</li> </ul> | <ul style="list-style-type: none"> <li>• Statement of Net Position</li> <li>• Statement of Activities</li> <li>• Statement of Cash Flows</li> </ul> | <ul style="list-style-type: none"> <li>• Statement of Fiduciary Net Position</li> <li>• Statement of Changes in Fiduciary Net Position</li> </ul> |
| <i>Accounting Basis and Measurement Focus</i> | Accrual accounting and economic resources focus  | Modified accrual accounting and current financial resources focus   | Accrual Accounting and economic resources focus   | Accrual accounting and economic resources focus   |

**ORCUTT UNION SCHOOL DISTRICT**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2016**

*Figure A-2 Major Features of the District-Wide and Fund Financial Statements (Continued)*

| Type of Statements                         | District Wide  | Governmental Funds   | Proprietary Funds  | Fiduciary Funds  |
|--|--|--|--|--|
| <i>Type of Asset/Liability Information</i> | All assets and liabilities, both financial and capital, short-term and long-term       | Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included  | All assets and liabilities, both short-term and long-term; the District's funds do not currently contain non-financial assets, though they can | All assets and liabilities, both short-term and long-term; the District's funds do not currently contain non-financial assets, though they can |
| <i>Type of Inflow/Outflow Information</i>  | All revenues and expenses during the year, regardless of when cash is received or paid | Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter | All revenues and expenses during the year, regardless of when cash is received or paid   | All revenues and expenses during the year, regardless of when cash is received or paid   |

The remainder of this overview section of management's discussion and analysis highlights the structure and contents of each of the statements.

**District-Wide Statements**

The District-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the District's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two district-wide statements report the District's net position and how they have changed. Net position, the difference between the District's assets and liabilities, are one way to measure the District's financial health or position.

- Over time, increases and decreases in the District's net position are indicators of whether its financial position is improving or deteriorating.
- To assess the overall health of the District, you need to consider additional non-financial factors such as changes in the District's property tax base and the condition of school buildings and other facilities.
- In the District-wide financial statements, the District's activities are categorized as *Governmental Activities*. Most of the District's basic services are included here, such as regular and special education, transportation, and administration. Property taxes and state formula aid finance most of these activities.

# ORCUTT UNION SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2016

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### Fund Financial Statements

The fund financial statements focus on the District's most significant or "major" funds – not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs:

- Some funds are required by State law and by bond covenants.
- The District establishes other funds to control and manage money for particular purposes (i.e. repaying its long-term debt) or to show that it is properly using certain revenues (i.e. Federal grants).

The District has two kinds of funds:

- *Governmental funds* – Most of the District's basic services are included in governmental funds, which generally focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the District-wide statements, we provide additional information at the bottom of the governmental funds a statement that explains the relationships (or differences) between them.
- *Fiduciary funds* – The District is the trustee, or fiduciary, for assets that belong to others, such as the retiree fund and student body funds. The District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. All of the District's fiduciary activities are reported in a separate statement of fiduciary net position. We exclude these activities from the District-wide financial statements because the District cannot use these assets to finance its operations.

### Notes to the Financial Statements

The notes provide additional information that is essential to the full understanding of the data provided in the District-wide and fund financial statements.

### Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* including the budgetary schedules for the major funds and the notes to the budgetary schedules.

Results of the state and federally mandated *Single Audit*, which includes auditor's opinions, schedules of State and Federal awards and schedules of findings and questioned costs, are also included in this section.

# ORCUTT UNION SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2016

### FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

#### Net Position

The District's net position (deficit) was \$(1,269,084) for the fiscal year ended June 30, 2016, and \$(3,543,113) at June 30, 2015. Restricted net position is reported separately to show legal constraints from debt covenants and enabling legislation that limit the governing board's ability to use the net position for day-to-day operations. Our analysis below, in summary form, focuses on the net position (Table 1) and change in net position (Table 2) of the District's governmental activities.

**Table 1**

|   | <u>Governmental Activities</u> |                                   |
|---|--------------------------------|-----------------------------------|
|   | <u>2016</u>                    | <u>2015</u><br><u>As Restated</u> |
| <b>Assets</b>   |                                |                                   |
| Current and other assets  | \$ 25,458,881                  | \$ 20,585,754                     |
| Capital assets  | 30,108,332                     | 30,321,706                        |
| <b>Total Assets</b>   | <b><u>55,567,213</u></b>       | <b><u>50,907,460</u></b>          |
| <b>Deferred Outflow of Resources</b>  |                                |                                   |
| Current year pension contribution   | <u>8,571,686</u>               | <u>2,367,777</u>                  |
| <b>Liabilities</b>  |                                |                                   |
| Current liabilities   | 5,679,763                      | 3,152,713                         |
| Long-term obligations   | 15,160,641                     | 15,605,433                        |
| Net pension liability   | <u>37,373,811</u>              | <u>30,128,878</u>                 |
| <b>Total Liabilities</b>  | <b><u>58,214,215</u></b>       | <b><u>48,887,024</u></b>          |
| <b>Deferred Inflow of Resources</b>   |                                |                                   |
| Difference between projected and actual earnings on pension plan investment | <u>7,193,768</u>               | <u>7,931,326</u>                  |
| <b>Net Position</b>   |                                |                                   |
| Investment in capital assets  | 30,108,322                     | 32,859,298                        |
| Restricted  | 6,654,091                      | 6,807,838                         |
| Unrestricted (deficit)  | <u>(38,031,497)</u>            | <u>(43,210,249)</u>               |
| <b>Total Net Position (Deficit)</b>   | <b><u>\$ (1,269,084)</u></b>   | <b><u>\$ (3,543,113)</u></b>      |

The \$(38,031,497) in unrestricted net deficit position of governmental activities represents the accumulated results of all past years' operations.

# ORCUTT UNION SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2016

### Changes in Net Position

The results of this year's operations for the District as a whole are reported in the *Statement of Activities* on page 22. Table 2 takes the information from the Statement, rounds off the numbers, and rearranges them slightly so you can see our total revenues for the year.

**Table 2**

|                                      | Governmental Activities |                     |
|--------------------------------------|-------------------------|---------------------|
|                                      | 2016                    | 2015                |
| <b>Revenues</b>                      |                         |                     |
| Program revenues:                    |                         |                     |
| Charges for services                 | \$ 627,667              | \$ 612,270          |
| Operating grants and contributions   | 7,027,726               | 5,520,074           |
| General revenues:                    |                         |                     |
| Federal and State aid not restricted | 29,809,092              | 25,746,685          |
| Property taxes                       | 15,270,564              | 13,019,704          |
| Other general revenues               | 2,443,185               | 4,102,734           |
| <b>Total Revenues</b>                | <b>55,178,234</b>       | <b>49,001,467</b>   |
| <b>Expenses</b>                      |                         |                     |
| Instruction-related                  | 39,418,965              | 36,445,852          |
| Student support services             | 4,859,039               | 4,215,898           |
| Administration                       | 2,223,080               | 2,029,929           |
| Plant services                       | 4,875,794               | 2,671,000           |
| Other                                | 1,527,327               | 2,475,748           |
| <b>Total Expenses</b>                | <b>52,904,205</b>       | <b>47,838,427</b>   |
| <b>Change in Net Position</b>        | <b>\$ 2,274,029</b>     | <b>\$ 1,163,040</b> |

### Governmental Activities

As reported in the *Statement of Activities* on page 22, the cost of all of our governmental activities this year was \$52.9 million. However, the amount that our taxpayers ultimately financed for these activities through local taxes was only \$15.3 million because the cost was paid by those who benefited from the programs \$(627,667) or by other governments and organizations who subsidized certain programs with grants and contributions \$(7.0 million). We paid for the remaining "public benefit" portion of our governmental activities with \$30 million in State funds, and with other revenues, like interest and general entitlements.

# ORCUTT UNION SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS

**JUNE 30, 2016**

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In Table 3, we have presented the cost and net cost of each of the District's largest functions: regular program instruction, school administration, pupil transportation services, maintenance and operations, and other outgo services. As discussed above, net cost shows the financial burden that was placed on the District's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

**Table 3**

|                          | Total Cost of Services |                      | Net Cost of Services |                      |
|--------------------------|------------------------|----------------------|----------------------|----------------------|
|                          | 2016                   | 2015                 | 2016                 | 2015                 |
| Instruction              | \$ 33,242,855          | \$ 31,178,560        | \$ 28,225,019        | \$ 27,377,371        |
| School administration    | 6,176,110              | 5,267,292            | 5,927,063            | 4,970,519            |
| Student support services | 4,859,039              | 4,215,898            | 2,685,970            | 2,072,301            |
| Administration           | 2,223,080              | 2,029,929            | 2,107,248            | 2,027,023            |
| Plant services           | 4,875,794              | 2,671,000            | 4,852,387            | 2,572,908            |
| Other                    | 1,527,327              | 2,475,748            | 1,451,125            | 2,317,073            |
| <b>Total</b>             | <b>\$ 52,904,205</b>   | <b>\$ 47,838,427</b> | <b>\$ 45,248,812</b> | <b>\$ 41,337,195</b> |

### FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The financial performance of the District as a whole is reflected in its governmental funds. As the District completed this fiscal year, its governmental funds reported a combined fund balance/net position of \$19,901,710. This is a slight increase over last year. The District's governmental activities had more expenditures than revenues in 2016. This is due to one-time reserves.

Beginning in fiscal year 2010-2011 GASB Statement No. 54 stated that Fund 20, Postemployment Benefits Fund is not substantially composed of restricted or committed revenue sources. For this year the fund will remain open for internal reporting purposes, however it will be reported in these financials as an extension of the General Fund, and accordingly combined with the General Fund for presentation in these audited financial statements.

# ORCUTT UNION SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2016

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As the District completed this year, our governmental funds reported a combined fund balance of \$19.9 million, which is an increase of \$2.3 million from last year (Table 4).

**Table 4**

|                              | Balances and Activity |                      |                      |                      |
|------------------------------|-----------------------|----------------------|----------------------|----------------------|
|                              | July 1, 2015          | Revenues             | Expenditures         | June 30, 2016        |
| General Fund                 | \$ 6,481,938          | \$ 45,606,328        | \$ 43,130,728        | \$ 8,957,538         |
| Charter School Fund          | 1,815,162             | 6,941,895            | 7,284,742            | 1,472,315            |
| Deferred Maintenance Fund    | 2,903,756             | 598,552              | 170,996              | 3,331,312            |
| Capital Facilities Fund      | 3,233,774             | 171,803              | 38,294               | 3,367,283            |
| Non-Major Governmental Funds | 3,174,461             | 3,197,370            | 3,598,569            | 2,773,262            |
| <b>Total</b>                 | <b>\$ 17,609,091</b>  | <b>\$ 56,515,948</b> | <b>\$ 54,223,329</b> | <b>\$ 19,901,710</b> |

### General Fund Budgetary Highlights

Over the course of the year, the District revised the annual operating budget several times. The major budget amendments fall into these categories:

- Revenues – increases to account for LCFF and school donations.
- Salaries and benefits costs – salary and benefits are typically increased to account for approved negotiated agreements, changes in staffing in addition to health benefits.
- Non-Capital expenses - increased to re-budget carryover funds and revise operational cost estimates.

### Education of Protection Act

The Education Protection Act (EPA) was created as a result of Proposition 30 which was passed by the electorate in November 2012. Revenues from taxes are deposited into the EPA account and the funds are released to K-14 school agencies. EPA funds did not provide additional funds to districts but instead are an offset from what otherwise would have been provided by the state of California. Proposition 30 did, however, help remove the threat of continued cuts to schools which was a welcome relief. The funds come with requirements that must be met. Each year local school agencies are required to discuss the plan to spend EPA funds in a public meeting of the governing board, and the funds cannot be used for administrative costs. At the end of each fiscal year each local school agency is required to post on its website a report of the amount of EPA funds received for the year along with an accounting of how the funds were spent.

# ORCUTT UNION SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2016

### CAPITAL ASSET AND DEBT ADMINISTRATION

#### Capital Assets

At June 30, 2016, the District had \$30.1 million in a broad range of capital assets (net of depreciation), including land, buildings and improvements, and equipment. This amount represents a net decrease (including additions, deductions, and depreciation) of \$213,374 or less than 1.0 percent, from last year (Table 5).

|                                   | Governmental Activities |                      |
|-----------------------------------|-------------------------|----------------------|
|                                   | 2016                    | 2015<br>As restated  |
| Land and construction in progress | \$ 1,878,255            | \$ 3,081,037         |
| Buildings and improvements        | 25,142,817              | 24,631,788           |
| Equipment                         | 3,087,260               | 2,608,881            |
| <b>Total</b>                      | <b>\$ 30,108,332</b>    | <b>\$ 30,321,706</b> |

#### Long-Term Obligations

At the end of this year, the District had \$11.8 million in bonds outstanding versus \$12.7 million last year, a decrease of 8.0 percent. Those bonds consisted of:

|  | Governmental Activities |                      |
|--|-------------------------|----------------------|
|  | 2016                    | 2015                 |
| General obligation bonds<br>(financed with property taxes) | \$ 11,820,000           | \$ 12,720,000        |
| Compensated absence payable                                | 278,536                 | 216,072              |
| OPEB payable   | 3,062,105               | 2,669,361            |
| <b>Total</b>   | <b>\$ 15,160,641</b>    | <b>\$ 15,605,433</b> |

#### Net Pension Liability (NPL)

At year-end, the District had a pension liability of \$37,373,811, as a result of the adoption of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. The District therefore recorded its proportionate share of net pension liabilities for CalSTRS and CalPERS.

|                       | Governmental Activities |               |
|-----------------------|-------------------------|---------------|
|                       | 2016                    | 2015          |
| Net pension liability | \$ 37,373,811           | \$ 30,128,878 |

# **ORCUTT UNION SCHOOL DISTRICT**

## **MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2016**

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### **FACTORS BEARING ON THE DISTRICT'S FUTURE**

In November 2012 Proposition 30 was approved by the electorate. This measure:

- Increased personal income tax on annual earnings over \$250,000 for seven years.
- Increased sales and use tax by ¼ cent for four years.
- Allocated temporary tax revenues for K-14 and other state funding uses.
- Raises approximately \$6 billion in revenues for most years, with smaller amounts in this last year of the tax increase.

For education in the State, this provided a relief from ongoing cuts and a means to at least maintain the same level of expenditures as in the previous year. It also allowed the state to buy down deferrals from previous years. As Proposition 30 is eliminated, the District will most likely experience diminished or flat funding in the future.

This is the fourth year of the Local Control Funding Formula (LCFF) which is a drastic change from the State revenue limit and categorical funding formula that has been in place for at least 40 years. The LCFF was designed to close the achievement gap and provides for a different distribution of dollars, not new funding. It only guarantees that the District will receive what would have been received in 2007-08 had we been fully funded. The new State formula funds base grants, plus supplemental and concentration grants based on the percentage of economically disadvantaged students, foster youth and English Learners. The formula will be phased in over an eight year period with the hope that the state economy will recover over this time to back fill tax increases that will expire. It remains questionable as to the reasonableness of the state actually being able to fund LCFF over a period of eight years. In reality, there are many competing agencies such as health and social services, higher education, and prisons that also compete for the same dollars. All agencies have suffered with severe budget cuts over the period of the "Great Recession" and are anxious to see some relief. Funding LCFF relies on a very robust economic recovery.

Under LCFF, the District receives only modest increases in comparison to neighboring districts in the Santa Maria Valley due to its demographic profile. This will make it increasingly more difficult to attract and retain high quality staff. The total impact on the finances of the District will continue to be extremely challenging as California continues to rank close to last in the nation in funding schools on a per student basis while still requiring high standards. Projected STRS and PERS increases over the next seven years at minimum without salary increases or additional staffing will be approximately \$2.5 million dollars. Adequacy of funding will be one of the most important issues for the District into the future.

### **CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, students, and investors and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need any additional financial information, contact Mr. Walter Con, Assistant Superintendent of Business Services, at Orcutt Union School District, 500 Dyer Street, Orcutt, California, 93455, or e-mail at [wcon@orcutt-schools.net](mailto:wcon@orcutt-schools.net).

# ORCUTT UNION SCHOOL DISTRICT

## STATEMENT OF NET POSITION

JUNE 30, 2016

|   | <b>Governmental<br/>Activities</b> |
|---|------------------------------------|
| <b>ASSETS</b>   |                                    |
| Deposits and investments  | \$ 22,608,489                      |
| Receivables   | 2,806,490                          |
| Prepaid expenditures  | 6,735                              |
| Stores inventories  | 37,167                             |
| Capital assets  |                                    |
| Land and construction in process                                | 1,878,255                          |
| Other capital assets  | 50,020,810                         |
| Capital assets, net of accumulated depreciation                 | <u>(21,790,733)</u>                |
| <b>Total Capital Assets</b>                                     | <u>30,108,332</u>                  |
| <b>Total Assets</b>   | <u>55,567,213</u>                  |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                           |                                    |
| Deferred outflows of resources related to pensions              | <u>8,571,686</u>                   |
| <b>LIABILITIES</b>  |                                    |
| Accounts payable  | 5,434,121                          |
| Interest payable  | 155,843                            |
| Unearned revenue  | 89,799                             |
| Long-term obligations:  |                                    |
| Current portion of long-term obligations other than pensions    | 880,000                            |
| Noncurrent portion of long-term obligations other than pensions | <u>14,254,230</u>                  |
| <b>Total Long-Term Obligations</b>                              | <u>15,134,230</u>                  |
| Aggregate net pension liability                                 | <u>37,373,811</u>                  |
| <b>Total Liabilities</b>  | <u>58,187,804</u>                  |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                            |                                    |
| Deferred inflows of resources related to pensions               | <u>7,193,768</u>                   |
| <b>NET POSITION</b>   |                                    |
| Net investment in capital assets                                | 30,108,332                         |
| Restricted for:   |                                    |
| Debt service  | 1,051,746                          |
| Capital projects  | 3,367,283                          |
| Educational programs  | 834,028                            |
| Other activities  | 1,401,024                          |
| Unrestricted (deficit)  | <u>(38,005,086)</u>                |
| <b>Total Net Position (Deficit)</b>                             | <u>\$ (1,242,673)</u>              |

The accompanying notes are an integral part of these financial statements.

ORCUTT UNION SCHOOL DISTRICT

STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2016

| Functions/Programs  | Expenses             | Program Revenues                     |  | Net (Expenses)                             |
|---|----------------------|--------------------------------------|--|--|
|   |                      | Charges for<br>Services and<br>Sales | Operating<br>Grants and<br>Contributions | Revenues and<br>Changes in<br>Net Position |
|   |                      |                                      |  | Governmental<br>Activities                 |
| <b>Governmental Activities:</b>                           |                      |                                      |  |  |
| Instruction   | \$ 33,234,462        | \$ -                                 | \$ 5,017,836                             | \$ (28,216,626)                            |
| Instruction-related activities:                           |                      |                                      |  |  |
| Supervision of instruction                                | 1,751,210            | -                                    | 215,775                                  | (1,535,435)                                |
| Instructional library, media,<br>and technology           | 1,114,702            | -                                    | 10,414                                   | (1,104,288)                                |
| School site administration                                | 3,293,739            | -                                    | 22,858                                   | (3,270,881)                                |
| Pupil services:   |                      |                                      |  |  |
| Home-to-school<br>transportation                          | 1,350,604            | -                                    | 101,351                                  | (1,249,253)                                |
| Food services   | 1,826,820            | 604,248                              | 1,111,249                                | (111,323)                                  |
| All other pupil services                                  | 1,680,762            | -                                    | 356,221                                  | (1,324,541)                                |
| Administration:   |                      |                                      |  |  |
| All other administration                                  | 2,222,858            | 22,425                               | 93,407                                   | (2,107,026)                                |
| Plant services  | 4,874,179            | 994                                  | 22,413                                   | (4,850,772)                                |
| Ancillary services  | 306,069              | -                                    | 73,560                                   | (232,509)                                  |
| Community services  | 933,123              | -                                    | 41                                       | (933,082)                                  |
| Interest on long-term obligations                         | 289,266              | -                                    | -  | (289,266)                                  |
| Other outgo   | -                    | -                                    | 2,601                                    | 2,601                                      |
| <b>Total Governmental<br/>Activities</b>                  | <b>\$ 52,877,794</b> | <b>\$ 627,667</b>                    | <b>\$ 7,027,726</b>                      | <b>(45,222,401)</b>                        |
| General revenues and subventions:                         |                      |                                      |  |  |
|   |                      |                                      |  | 14,149,732                                 |
| Property taxes, levied for general purposes               |                      |                                      |  | 1,120,832                                  |
| Property taxes, levied for debt service                   |                      |                                      |  | 29,809,092                                 |
| Federal and State aid not restricted to specific purposes |                      |                                      |  | 100,564                                    |
| Interest and investment earnings                          |                      |                                      |  | 2,342,621                                  |
| Miscellaneous   |                      |                                      |  |  |
|   |                      |                                      | <b>Subtotal, General Revenues</b>        | <b>47,522,841</b>                          |
|   |                      |                                      | <b>Change in Net Position</b>            | <b>2,300,440</b>                           |
|   |                      |                                      | Net Position - Beginning, as restated    | (3,543,113)                                |
|   |                      |                                      | Net Position - Ending (Deficit)          | <b>\$ (1,242,673)</b>                      |

The accompanying notes are an integral part of these financial statements.

**ORCUTT UNION SCHOOL DISTRICT**

**GOVERNMENTAL FUNDS  
BALANCE SHEET  
JUNE 30, 2016**

|  | <u>General<br/>Fund</u> | <u>Charter<br/>School<br/>Fund</u> | <u>Deferred<br/>Maintenance<br/>Fund</u> |
|--|-------------------------|------------------------------------|--|
| <b>ASSETS</b>                                  |                         |                                    |  |
| Deposits and investments                       | \$ 9,709,976            | \$ 2,500,324                       | \$ 2,759,621                             |
| Receivables                                    | 2,628,322               | 86,610                             | 4,055                                    |
| Due from other funds                           | 1,292,705               | 444,370                            | 586,678                                  |
| Prepaid expenditures                           | 1,275                   | 5,460                              | -  |
| Stores inventories                             | 15,190                  | -                                  | -  |
| <b>Total Assets</b>                            | <u>\$ 13,647,468</u>    | <u>\$ 3,036,764</u>                | <u>\$ 3,350,354</u>                      |
| <b>LIABILITIES AND FUND BALANCES</b>           |                         |                                    |  |
| <b>Liabilities:</b>                            |                         |                                    |  |
| Accounts payable                               | \$ 3,531,425            | \$ 323,002                         | \$ 19,042                                |
| Due to other funds                             | 1,094,821               | 1,227,332                          | -  |
| Unearned revenue                               | 63,684                  | 14,115                             | -  |
| <b>Total Liabilities</b>                       | <u>4,689,930</u>        | <u>1,564,449</u>                   | <u>19,042</u>                            |
| <b>Fund Balances:</b>                          |                         |                                    |  |
| Nonspendable                                   | 31,965                  | 5,460                              | -  |
| Restricted                                     | 615,056                 | 218,972                            | -  |
| Committed                                      | 1,950,544               | -                                  | 3,331,312                                |
| Assigned                                       | 5,095,555               | 1,218,379                          | -  |
| Unassigned                                     | 1,264,418               | 29,504                             | -  |
| <b>Total Fund Balances</b>                     | <u>8,957,538</u>        | <u>1,472,315</u>                   | <u>3,331,312</u>                         |
| <b>Total Liabilities and<br/>Fund Balances</b> | <u>\$ 13,647,468</u>    | <u>\$ 3,036,764</u>                | <u>\$ 3,350,354</u>                      |

The accompanying notes are an integral part of these financial statements.

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| <b>Capital<br/>Facilities<br/>Fund</b> | <b>Non Major<br/>Governmental<br/>Funds</b> | <b>Total<br/>Governmental<br/>Funds</b> |
|--|---|---|
| \$ 3,366,703                           | \$ 2,799,116                                | \$ 21,135,740                           |
| 4,909                                  | 61,040                                      | 2,784,936                               |
| -                                      | 77,677                                      | 2,401,430                               |
| -                                      | -   | 6,735                                   |
| -                                      | 21,977                                      | 37,167                                  |
| <u>\$ 3,371,612</u>                    | <u>\$ 2,959,810</u>                         | <u>\$ 26,366,008</u>                    |

|              |                |                  |
|--------------|----------------|------------------|
| \$ -         | \$ 99,600      | \$ 3,973,069     |
| 4,329        | 74,948         | 2,401,430        |
| -            | 12,000         | 89,799           |
| <u>4,329</u> | <u>186,548</u> | <u>6,464,298</u> |

|                     |                     |                      |
|---------------------|---------------------|----------------------|
| -                   | 21,977              | 59,402               |
| 3,367,283           | 1,401,024           | 5,602,335            |
| -                   | 1,051,746           | 6,333,602            |
| -                   | 298,515             | 6,612,449            |
| -                   | -                   | 1,293,922            |
| <u>3,367,283</u>    | <u>2,773,262</u>    | <u>19,901,710</u>    |
| <u>\$ 3,371,612</u> | <u>\$ 2,959,810</u> | <u>\$ 26,366,008</u> |

# ORCUTT UNION SCHOOL DISTRICT

## RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION JUNE 30, 2016

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|  |                     |                      |
|--|---------------------|----------------------|
| <b>Total Fund Balance - Governmental Funds</b>   |                     | <b>\$ 19,901,710</b> |
| <b>Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:</b>  |                     |                      |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds.   |                     |                      |
| The cost of capital assets is  | \$ 51,899,065       |                      |
| Accumulated depreciation is  | <u>(21,790,733)</u> |                      |
| Net Capital Assets   |                     | 30,108,332           |
| Expenditures relating to contributions made to pension plans were recognized on the modified accrual basis, but are not recognized on the accrual basis.   |                     | 2,899,739            |
| In governmental funds, unmatured interest on long-term obligations is recognized in the period when it is due. On the government-wide financial statements, unmatured interest on long-term obligations is recognized when it is incurred.   |                     | (155,843)            |
| An internal service fund is used by the District's management to charge the costs of the workers' compensation insurance program to the individual funds. The assets and liabilities of the internal service fund are included with governmental activities.                                   |                     | 33,251               |
| The net change in proportionate share of net pension liability as of the measurement date is not recognized as an expenditure under the modified accrual basis, but is recognized on the accrual basis over the expected average remaining service life of members receiving pension benefits. |                     | 1,733,128            |
| The difference between projected and actual earnings on pension plan investments are not recognized on the modified accrual basis, but are recognized on the accrual basis as an adjustment to pension expense.  |                     | (2,717,001)          |
| The differences between expected and actual experience in the measurement of the total pension liability are not recognized on the modified accrual basis, but are recognized on the accrual basis over the expected average remaining service life of members receiving pension benefits.     |                     | (109,611)            |
| The changes of assumptions is not recognized as an expenditure under the modified accrual basis, but is recognized on the accrual basis over the expected average remaining service life of members receiving pension benefits.  |                     | (428,337)            |

The accompanying notes are an integral part of these financial statements.

**ORCUTT UNION SCHOOL DISTRICT**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET POSITION, Continued  
JUNE 30, 2016**

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|  |                  |                              |
|--|------------------|------------------------------|
| Net pension liability is not due and payable in the current period,<br>and is not reported as a liability in the funds.  |                  | \$ (37,373,811)              |
| Long-term obligations, including general obligation bonds, are not due<br>and payable in the current period and, therefore, are not reported as<br>obligations in the funds. |                  |                              |
| Long-term obligations at year-end consist of:  |                  |                              |
| General obligation bonds payable   | \$ 11,820,000    |                              |
| Compensated absences (vacations)   | 278,536          |                              |
| Net OPEB asset   | <u>3,035,694</u> |                              |
| Total Long-Term Obligations  |                  | <u>(15,134,230)</u>          |
| <b>Total Net Position (Deficit) - Governmental Activities</b>  |                  | <u><b>\$ (1,242,673)</b></u> |

The accompanying notes are an integral part of these financial statements.

**ORCUTT UNION SCHOOL DISTRICT**

**GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2016**

|   | <b>General<br/>Fund</b> | <b>Charter<br/>School<br/>Fund</b> | <b>Deferred<br/>Maintenance<br/>Fund</b> |
|---|-------------------------|------------------------------------|--|
| <b>REVENUES</b>                             |                         |                                    |  |
| Local Control Funding Formula               | \$34,088,380            | \$ 5,940,049                       | \$ 293,339                               |
| Federal sources                             | 1,408,474               | 2,911                              | -  |
| Other State sources                         | 7,359,243               | 610,863                            | -  |
| Other local sources                         | 1,933,669               | 358,568                            | 11,874                                   |
| <b>Total Revenues</b>                       | <b>44,789,766</b>       | <b>6,912,391</b>                   | <b>305,213</b>                           |
| <b>EXPENDITURES</b>                         |                         |                                    |  |
| Current                                     |                         |                                    |  |
| Instruction                                 | 29,277,861              | 3,527,590                          | -  |
| Instruction-related activities:             |                         |                                    |  |
| Supervision of instruction                  | 1,406,590               | 125,713                            | -  |
| Instructional library, media and technology | 999,443                 | 110,963                            | -  |
| School site administration                  | 2,713,383               | 569,979                            | -  |
| Pupil services:                             |                         |                                    |  |
| Home-to-school transportation               | 1,139,248               | 205,740                            | -  |
| Food services                               | -                       | -                                  | -  |
| All other pupil services                    | 1,367,150               | 273,575                            | -  |
| Administration:                             |                         |                                    |  |
| All other administration                    | 913,964                 | 1,219,365                          | -  |
| Plant services                              | 3,664,458               | 414,949                            | 133,091                                  |
| Facility acquisition and construction       | 39,996                  | -                                  | 37,905                                   |
| Ancillary services                          | 83,346                  | 222,520                            | -  |
| Community services                          | 929,999                 | -                                  | -  |
| Debt service                                |                         |                                    |  |
| Principal                                   | -                       | -                                  | -  |
| Interest and other                          | -                       | -                                  | -  |
| <b>Total Expenditures</b>                   | <b>42,535,438</b>       | <b>6,670,394</b>                   | <b>170,996</b>                           |
| <b>Excess (Deficiency) of</b>               |                         |                                    |  |
| <b>Revenues Over Expenditures</b>           | <b>2,254,328</b>        | <b>241,997</b>                     | <b>134,217</b>                           |
| <b>Other Financing Sources (Uses)</b>       |                         |                                    |  |
| Transfers in                                | 575,269                 | -                                  | 293,339                                  |
| Transfers out                               | (353,997)               | (584,844)                          | -  |
| <b>Net Financing Sources (Uses)</b>         | <b>221,272</b>          | <b>(584,844)</b>                   | <b>293,339</b>                           |
| <b>NET CHANGE IN FUND BALANCES</b>          | <b>2,475,600</b>        | <b>(342,847)</b>                   | <b>427,556</b>                           |
| <b>Fund Balance - Beginning</b>             | <b>6,481,938</b>        | <b>1,815,162</b>                   | <b>2,903,756</b>                         |
| <b>Fund Balance - Ending</b>                | <b>\$ 8,957,538</b>     | <b>\$ 1,472,315</b>                | <b>\$ 3,331,312</b>                      |

The accompanying notes are an integral part of these financial statements.

| <b>Capital<br/>Facilities<br/>Fund</b> | <b>Nonmajor<br/>Governmental<br/>Funds</b> | <b>Total<br/>Governmental<br/>Funds</b> |
|--|--|---|
| \$ -                                   | \$ -                                       | \$ 40,321,768                           |
| -                                      | 1,103,984                                  | 2,515,369                               |
| -                                      | 269,266                                    | 8,239,372                               |
| 171,803                                | 1,749,558                                  | 4,225,472                               |
| <u>171,803</u>                         | <u>3,122,808</u>                           | <u>55,301,981</u>                       |
| -                                      | 164,916                                    | 32,970,367                              |
| -                                      | 4,694                                      | 1,536,997                               |
| -                                      | -  | 1,110,406                               |
| -                                      | -  | 3,283,362                               |
| -                                      | -  | 1,344,988                               |
| -                                      | 1,824,088                                  | 1,824,088                               |
| -                                      | -  | 1,640,725                               |
| -                                      | 72,568                                     | 2,205,897                               |
| -                                      | 2,936                                      | 4,215,434                               |
| 33,965                                 | 301,060                                    | 412,926                                 |
| -                                      | -  | 305,866                                 |
| -                                      | 41   | 930,040                                 |
| -                                      | 900,000                                    | 900,000                                 |
| -                                      | 328,266                                    | 328,266                                 |
| <u>33,965</u>                          | <u>3,598,569</u>                           | <u>53,009,362</u>                       |
| <u>137,838</u>                         | <u>(475,761)</u>                           | <u>2,292,619</u>                        |
| -                                      | 74,562                                     | 943,170                                 |
| (4,329)                                | -  | (943,170)                               |
| <u>(4,329)</u>                         | <u>74,562</u>                              | <u>-</u>                                |
| 133,509                                | (401,199)                                  | 2,292,619                               |
| 3,233,774                              | 3,174,461                                  | 17,609,091                              |
| <u>\$ 3,367,283</u>                    | <u>\$ 2,773,262</u>                        | <u>\$ 19,901,710</u>                    |

**ORCUTT UNION SCHOOL DISTRICT**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2016**

|  |                            |
|--|----------------------------|
| <b>Total Net Change in Fund Balances - Governmental Funds</b>  | <b>\$ 2,292,619</b>        |
| <b>Amounts Reported for Governmental Activities in the Statement of Activities are Different Because:</b>  |                            |
| Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures; however, for governmental activities, those costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities.   |                            |
| This is the amount by which capital outlays exceeds depreciation in the period.  |                            |
| Capital Outlay   | \$ 1,339,499               |
| Depreciation expense   | <u>(1,552,873)</u>         |
| Net Expense Adjustment   | (213,374)                  |
| In the Statement of Activities, certain operating expenses, such as compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). Vacation used was less than the amounts earned by \$62,464. | (62,464)                   |
| In the governmental funds, pension costs are based on employer contributions made to pension plans during the year. However, in the Statement of Activities, pension expense is the net effect of all changes in the deferred outflows, deferred inflows and net pension liability during the year.  | (292,600)                  |
| In governmental funds, OPEB costs are recognized when employer contributions are made. In the Statement of Activities, OPEB costs are recognized on the accrual basis. This fiscal year, the difference between OPEB costs and actual employers contributions was:   | (366,333)                  |
| Repayment of debt is an expenditure in the governmental funds, but it reduces long-term obligations in the Statement of Net Position and does not affect the Statement of Activities:  |                            |
| General obligation bonds   | 900,000                    |
| Interest on long-term obligations is recorded as an expenditure in the funds when it is due; however, in the Statement of Activities, interest expense is recognized as the interest accrues, regardless of when it is due.  | 39,005                     |
| An internal service fund is used by the District's management to charge the costs of the service insurance program to the individual funds. The net revenue of the Internal Service Fund is reported with governmental activities.   | 3,587                      |
| <b>Change in Net Position of Governmental Activities</b>   | <b><u>\$ 2,300,440</u></b> |

The accompanying notes are an integral part of these financial statements.

**ORCUTT UNION SCHOOL DISTRICT**

**PROPRIETARY FUNDS  
STATEMENT OF NET POSITION  
JUNE 30, 2016**

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|                             | <b>Governmental<br/>Activities -<br/>Internal<br/>Service Fund</b> |
|-----------------------------|--|
| <b>ASSETS</b>               |  |
| <b>Current Assets</b>       |  |
| Deposits and investments    | \$ 1,472,749   |
| Receivables                 | 21,554   |
| <b>Total Current Assets</b> | <u>\$ 1,494,303</u>  |
| <br><b>LIABILITIES</b>      |  |
| <b>Current Liabilities</b>  |  |
| Accounts payable            | <u>\$ 1,461,052</u>  |
| <br><b>Net Position</b>     |  |
| Restricted                  | <u>\$ 33,251</u>   |

The accompanying notes are an integral part of these financial statements.

**ORCUTT UNION SCHOOL DISTRICT**

**PROPRIETARY FUNDS  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES  
IN FUND NET POSITION  
FOR THE YEAR ENDED JUNE 30, 2016**

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|                                       | <b>Governmental<br/>Activities -<br/>Internal<br/>Service Fund</b> |
|---------------------------------------|--|
| <b>OPERATING REVENUES</b>             |  |
| Local and intermediate sources        | <u>\$ 10,871</u>   |
| <b>NONOPERATING REVENUES</b>          |  |
| Interest income                       | <u>3,587</u>   |
| <b>Change in Net Position</b>         | 14,458   |
| <b>Total Net Position - Beginning</b> | <u>18,793</u>  |
| <b>Total Net Position - Ending</b>    | <u><u>\$ 33,251</u></u>  |

The accompanying notes are an integral part of these financial statements.

**ORCUTT UNION SCHOOL DISTRICT**

**PROPRIETARY FUNDS  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2016**

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|  | <b>Governmental<br/>Activities -<br/>Internal<br/>Service Fund</b> |
|--|--|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>  |  |
| Cash receipts from customers   | \$ 357   |
| Cash paid for employee benefits  | 5,765,432  |
| Cash payments to other suppliers of goods or services                                      | (5,164,057)  |
| Net Cash Provided By Operating Activities  | <u>601,732</u>   |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>  |  |
| Interest on investments  | <u>3,587</u>   |
| Net Cash Provided by Investing Activities  | <u>3,587</u>   |
| Net Increase in Cash and Cash Equivalents  | 605,319  |
| Cash and Cash Equivalents - Beginning  | 867,430  |
| Cash and Cash Equivalents - Ending   | <u>\$ 1,472,749</u>  |
| <b>RECONCILIATION OF OPERATING INCOME TO<br/>NET CASH PROVIDED BY OPERATING ACTIVITIES</b> |  |
| Changes in assets and liabilities:   |  |
| Receivables  | \$ (20,723)  |
| Accrued liabilities  | 611,584  |
| <b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>   | <u>\$ 601,732</u>  |

The accompanying notes are an integral part of these financial statements.

**ORCUTT UNION SCHOOL DISTRICT**

**FIDUCIARY FUNDS  
STATEMENT OF NET POSITION  
FOR THE YEAR ENDED JUNE 30, 2016**

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|                          | <u>Agency<br/>Funds</u> |
|--------------------------|-------------------------|
| <b>ASSETS</b>            |                         |
| Deposits and investments | \$ 36,820               |
| <b>LIABILITIES</b>       |                         |
| Due to student groups    | \$ 36,820               |

The accompanying notes are an integral part of these financial statements.

# ORCUTT UNION SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2016

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### *NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES*

#### **Financial Reporting Entity**

The Orcutt Union School District (the District) was established in 1884 under the laws of the State of California. The District operates under a locally elected five member Board form of government and provides educational services to grades K -12 as mandated by the State and/or Federal agencies. The District operates eight elementary schools, grade kindergarten through eight, and one charter school, grade kindergarten to twelve.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure the financial statements are not misleading. The primary government of the District consists of all funds, departments, boards, and agencies that are not legally separate from the District. For Orcutt Union School District, this includes general operations, food service, and student related activities of the District.

#### **Other Related Entities**

**Charter School** The District has an approved Charter for Orcutt Academy Charter Schools pursuant to *Education Code* Section 47605. The Orcutt Academy Charter School is operated by the District, and its financial activities are presented in the Charter School special revenue fund.

#### **Basis of Presentation - Fund Accounting**

The accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The District's funds are grouped into three broad fund categories: governmental, proprietary, and fiduciary.

**Governmental Funds** Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the District's major and non-major governmental funds:

#### **Major Governmental Funds**

**General Fund** The General Fund is the chief operating fund for all districts. It is used to account for the ordinary operations of the District. All transactions except those accounted for in another fund are accounted for in this fund.

One fund currently defined as special revenue funds in the California State Accounting Manual (CSAM) do not meet the GASB Statement No. 54 special revenue fund definition. Specifically, Fund 20, Special Reserve Fund for Postemployment Benefits, is not substantially composed of restricted or committed revenue sources. While these funds are authorized by statute and will remain open for internal reporting purposes, these funds function effectively as extensions of the General Fund, and accordingly have been combined with the General Fund for presentation in these audited financial statements.

# ORCUTT UNION SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2016

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As a result, the General Fund reflects an increase in fund balance, assets, revenues, and expenditures of \$2,475,600, \$3,900,362, \$6,259,702, and \$3,352,684, respectively.

**Charter Schools Fund** The Charter Schools Fund may be used by authorizing districts to account separately for the activities of district-operated charter schools that would otherwise be reported in the authorizing District's General Fund.

**Deferred Maintenance Fund** The Deferred Maintenance Fund is used to account separately for State apportionments and the District's contributions for deferred maintenance purposes (*Education Code* Sections 17582-17587) and for items of maintenance approved by the State Allocation Board.

**Capital Facilities Fund** The Capital Facilities Fund is used primarily to account separately for monies received from fees levied on developers or other agencies as a condition of approving a development (*Education Code* Sections 17620-17626). Expenditures are restricted to the purposes specified in *Government Code* Sections 65970-65981 or to the items specified in agreements with the developer (*Government Code* Section 66006).

### Non-Major Governmental Funds

**Special Revenue Funds** The Special Revenue funds are used to account for the proceeds from specific revenue sources (other than trusts, major capital projects, or debt service) that are restricted or committed to expenditures for specified purposes and that compose a substantial portion of the inflows of the fund. Additional resources that are restricted, committed, or assigned to the purpose of the fund may also be reported in the fund.

**Child Development Fund** The Child Development Fund is used to account separately for Federal, State, and local revenues to operate child development programs and is to be used only for expenditures for the operation of child development programs.

**Cafeteria Fund** The Cafeteria Fund is used to account separately for Federal, State, and local resources to operate the food service program (*Education Code* Sections 38090-38093) and is used only for those expenditures authorized by the governing board as necessary for the operation of the District's food service program (*Education Code* Sections 38091 and 38100).

**Debt Service Funds** The Debt Service funds are used to account for the accumulation of restricted, committed, or assigned resources for and the payment of principal and interest on general long-term debt.

**Bond Interest and Redemption Fund** The Bond Interest and Redemption Fund is used for the repayment of bonds issued for a district (*Education Code* Sections 15125-15262).

**Capital Project Funds** The Capital Project funds are used to account for financial resources that are restricted, committed, or assigned to the acquisition or construction of major capital facilities and other capital assets (other than those financed by proprietary funds and trust funds).

**Special Reserve Fund for Capital Outlay Projects** The Special Reserve Fund for Capital Outlay Projects exists primarily to provide for the accumulation of General Fund monies for capital outlay purposes (*Education Code* Section 42840).

# ORCUTT UNION SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2016

---

**Proprietary Funds** Proprietary funds are used to account for activities that are more business-like than government-like in nature. Business-type activities include those for which a fee is charged to external users or to other organizational units of the local education agency, normally on a full cost-recovery basis. Proprietary funds are generally intended to be self-supporting and are classified as enterprise or internal service.

**Internal Service Fund** Internal Service funds may be used to account for goods or services provided to other funds of the District on a cost-reimbursement basis. The District operates a self-insurance fund that is used to provide medical benefits to its employees.

**Fiduciary Funds** Fiduciary funds are used to account for assets held in trustee or agent capacity for others that cannot be used to support the District's own programs. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The key distinction between trust and agency funds is that trust funds are subject to a trust agreement that affects the degree of management involvement and the length of time that the resources are held.

Trust funds are used to account for the assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore, not available to support the District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Such funds have no equity accounts since all assets are due to individuals or entities at some future time. The District's agency fund accounts for student body activities (ASB).

### **Basis of Accounting - Measurement Focus**

**Government-Wide Financial Statements** The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements, but differs from the manner in which governmental fund financial statements are prepared.

The government-wide statement of activities presents a comparison between expenses, both direct and indirect, of the District and for each governmental function, and excludes fiduciary activity. Direct expenses are those that are specifically associated with a service, program, or department and are therefore, clearly identifiable to a particular function. The District does not allocate indirect expenses to functions in the *Statement of Activities*, except for depreciation. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the District. Eliminations have been made to minimize the double counting of internal activities.

Net position should be reported as restricted when constraints placed on net asset use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The net position restricted for other activities result from special revenue funds and the restrictions on their net asset use.

# ORCUTT UNION SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2016

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**Fund Financial Statements** Fund financial statements report detailed information about the District. The focus of governmental and proprietary fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements.

**Governmental Funds** All governmental funds are accounted for using the flow of current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (revenues and other financing sources) and uses (expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include reconciliations with brief explanations to better identify the relationship between the government-wide financial statements, prepared using the economic resources measurement focus and the accrual basis of accounting, and the governmental fund financial statements, prepared using the flow of current financial resources measurement focus and the modified accrual basis of accounting.

**Proprietary Funds** Proprietary funds are accounted for using the flow of economic resources measurement focus and the accrual basis of accounting. All assets and all liabilities associated with the operation of this fund are included in the statement of net position. The statement of changes in fund net position presents increases (revenues) and decreases (expenses) in net total assets. The statement of cash flows provides information about how the District finances and meets the cash flow needs of its proprietary fund.

**Fiduciary Funds** Fiduciary funds are accounted for using the flow of economic resources measurement focus and the accrual basis of accounting. Fiduciary funds are excluded from the government-wide financial statements because they do not represent resources of the District.

**Revenues – Exchange and Non-Exchange Transactions** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter, to be used to pay liabilities of the current fiscal year. Generally, available is defined as collectible within 45 or 60 days. However, to achieve comparability of reporting among California districts and so as not to distort normal revenue patterns, with specific respect to reimbursement grants and corrections to State-aid apportionments, the California Department of Education has defined available for districts as collectible within one year. The following revenue sources are considered to be both measurable and available at fiscal year-end: State apportionments, interest, certain grants, and other local sources.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, certain grants, entitlements, and donations. Revenue from property taxes is recognized in the fiscal year in which the taxes are received. Revenue from certain grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include time and purpose restrictions. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

# ORCUTT UNION SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2016

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**Unearned Revenue** Unearned revenue arises when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period or when resources are received by the District prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and revenue is recognized.

Certain grants received before the eligibility requirements are met are recorded as unearned revenue. On the governmental fund financial statements, receivables that will not be collected within the available period are also recorded as unearned revenue.

**Expenses/Expenditures** On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable, and typically paid within 90 days. Principal and interest on long-term obligations, which has not matured, are recognized when paid in the governmental funds as expenditures. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds but are recognized in the entity-wide statements.

### **Cash and Cash Equivalents**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Cash equivalents also include cash with county treasury balances for purposes of the statement of cash flows.

### **Investments**

Investments held at June 30, 2016, with original maturities greater than one year are stated at fair value. Fair value is estimated based on quoted market prices at year-end. All investments not required to be reported at fair value are stated at cost or amortized cost. Fair values of investments in county and State investment pools are determined by the program sponsor.

### **Prepaid Expenditures**

Prepaid expenditures (expenses) represent amounts paid in advance of receiving goods or services. The District has the option of reporting an expenditure in governmental funds for prepaid items either when purchased or during the benefiting period. The District has chosen to report the expenditures during the period benefited.

### **Stores Inventories**

Inventories consist of expendable food and supplies held for consumption. Inventories are stated at cost, on the first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental funds and expenses in the proprietary funds when used.

## **ORCUTT UNION SCHOOL DISTRICT**

### **NOTES TO FINANCIAL STATEMENTS JUNE 30, 2016**

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#### **Capital Assets and Depreciation**

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. Capital assets are long-lived assets of the District. The District maintains a capitalization threshold of \$5,000. The District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized, but are expensed as incurred.

When purchased, such assets are recorded as expenditures in the governmental funds and capitalized in the government-wide statement of net position. The valuation basis for capital assets is historical cost, or where historical cost is not available, estimated historical cost based on replacement cost. Donated capital assets are capitalized at estimated fair market value on the date donated.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets is the same as those used for the capital assets of governmental funds.

Depreciation is computed using the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: buildings, 20 to 50 years; improvements/infrastructure, 5 to 50 years; equipment, 5 to 20 years.

#### **Interfund Balances**

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables". These amounts are eliminated in the governmental and business-type activities columns of the statement of net position.

#### **Compensated Absences**

Compensated absences are accrued as a liability as the benefits are earned. The entire compensated absence liability is reported on the government-wide statement of net position. For governmental funds, the current portion of unpaid compensated absences is recognized upon the occurrence of relevant events such as employee resignations and retirements that occur prior to year-end that have not yet been paid with expendable available financial resources. These amounts are reported in the fund from which the employees who have accumulated leave are paid.

Sick leave is accumulated without limit for each employee at the rate of one day for each month worked. Leave with pay is provided when employees are absent for health reasons; however, the employees do not gain a vested right to accumulated sick leave. Employees are never paid for any sick leave balance at termination of employment or any other time. Therefore, the value of accumulated sick leave is not recognized as a liability in the District's financial statements. However, credit for unused sick leave is applicable to all classified school members who retire after January 1, 1999. At retirement, each member will receive .004 year of service credit for each day of unused sick leave. Credit for unused sick leave is applicable to all certificated employees and is determined by dividing the number of unused sick days by the number of base service days required to complete the last school year, if employed full-time.

# ORCUTT UNION SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2016

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### **Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities, and long-term obligations are reported in the government-wide and proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the governmental funds.

However, claims and judgments, compensated absences, special termination benefits, and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the governmental fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases, and other long-term obligations are recognized as liabilities in the governmental fund financial statements when due.

### **Debt Issuance Costs, Premiums, and Discounts**

In the government-wide financial statements and in the proprietary fund type financial statements, long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund statement of net assets. Debt premiums and discounts, as well as issuance costs, related to prepaid insurance costs are amortized over the life of the bonds using the straight-line method.

### **Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position also reports deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. The District reports deferred outflows of resources for the unamortized loss on the refunding of general obligation bonds and current year pension contributions.

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The District reports deferred inflows of resources for the difference between actual and expected rate of return on investments specific to the net pension liability.

### **Pensions**

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the California State Teachers Retirement System (CalSTRS) and the California Public Employees' Retirement System (CalPERS) plan for schools (Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalSTRS and CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Member contributions are recognized in the period in which they are earned. Investments are reported at fair value.

## ORCUTT UNION SCHOOL DISTRICT

### NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2016

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#### **Fund Balances - Governmental Funds**

As of June 30, 2016, fund balances of the governmental funds are classified as follows:

**Nonspendable** - amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

**Restricted** - amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

**Committed** - amounts that can be used only for specific purposes determined by a formal action of the governing board. The governing board is the highest level of decision-making authority for the District. Commitments may be established, modified, or rescinded only through resolutions or other action as approved by the governing board.

**Assigned** - amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the District's adopted policy, only the governing board or chief business officer/assistant superintendent of business services may assign amounts for specific purposes.

**Unassigned** - all other spendable amounts.

#### **Spending Order Policy**

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the governing board has provided otherwise in its commitment or assignment actions.

#### **Minimum Fund Balance Policy**

The governing board adopted a minimum fund balance policy for the General Fund in order to protect the district against revenue shortfalls or unpredicted on-time expenditures. The policy requires a Reserve for Economic Uncertainties consisting of unassigned amounts equal to no less than three percent of General Fund expenditures and other financing uses.

#### **Net Position**

Net position represents the difference between assets and liabilities. Net position net of investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The District first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available. The government-wide financial statements report \$6,654,081 of restricted net position.

# ORCUTT UNION SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2016

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### **Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the District, these revenues are cost of reimbursement from employees. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

### **Interfund Activity**

Transfers between governmental and business-type activities in the government-wide financial statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented in the financial statements. Interfund transfers are eliminated in the governmental and business-type activities columns of the Statement of Activities, except for the net residual amounts transferred between governmental and business-type activities.

### **Estimates**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

### **Budgetary Data**

The budgetary process is prescribed by provisions of the *California Education Code* and requires the governing board to hold a public hearing and adopt an operating budget no later than July 1 of each year. The District governing board satisfied these requirements. The adopted budget is subject to amendment throughout the year to give consideration to unanticipated revenue and expenditures primarily resulting from events unknown at the time of budget adoption with the legal restriction that expenditures cannot exceed appropriations by major object account.

The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts after all budget amendments have been accounted for. For budget purposes, on behalf payments have not been included as revenue and expenditures as required under generally accepted accounting principles.

# ORCUTT UNION SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2016

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### Property Tax

Secured property taxes attach as an enforceable lien on property as of January 1. Taxes are payable in two installments on November 1 and February 1 and become delinquent on December 10 and April 10, respectively. Unsecured property taxes are payable in one installment on or before August 31. The County of Santa Barbara bills and collects the taxes on behalf of the District. Local property tax revenues are recorded when received.

### Change in Accounting Principles

In February 2015, the GASB issued Statement No. 72, *Fair Value Measurement and Application*. This Statement addresses accounting and financial reporting issues related to fair value measurements. The definition of *fair value* is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This Statement provides guidance for determining a fair value measurement for financial reporting purposes. This Statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements.

The District has implemented the provisions of this Statement as of June 30, 2016.

In June 2015, the GASB issued Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement No. 68, and Amendments to Certain Provisions of GASB Statements No. 67 and No. 68*. The objective of this Statement is to improve the usefulness of information about pensions included in the general purpose external financial reports of state and local governments for making decisions and assessing accountability. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for all postemployment benefits with regard to providing decision-useful information, supporting assessments of accountability and inter-period equity, and creating additional transparency.

This Statement establishes requirements for defined benefit pensions that are not within the scope of Statement No. 68, *Accounting and Financial Reporting for Pensions*, as well as for the assets accumulated for purposes of providing those pensions. In addition, it establishes requirements for defined contribution pensions that are not within the scope of Statement No. 68. It also amends certain provisions of Statement No. 67, *Financial Reporting for Pension Plans*, and Statement No. 68 for pension plans and pensions that are within their respective scopes.

The provisions in this Statement effective as of June 30, 2016, include the provisions for assets accumulated for purposes of providing pensions through defined benefit plans and the amended provisions of Statements No. 67 and No. 68. The District has implemented these provisions as of June 30, 2016. The provisions in this Statement related to defined benefit pensions that are not within the scope of Statement No. 68 are effective for periods beginning after June 15, 2016.

# ORCUTT UNION SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2016

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In June 2015, the GASB issued Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. The objective of this Statement is to identify—in the context of the current governmental financial reporting environment—the hierarchy of generally accepted accounting principles (GAAP). The "GAAP hierarchy" consists of the sources of accounting principles used to prepare financial statements of state and local governmental entities in conformity with GAAP and the framework for selecting those principles. This Statement reduces the GAAP hierarchy to two categories of authoritative GAAP and addresses the use of authoritative and non-authoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP.

This Statement supersedes Statement No. 55, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*.

The District has implemented the provisions of this Statement as of June 30, 2016.

In December 2015, the GASB issued Statement No. 79, *Certain External Investment Pools and Pool Participants*. This Statement addresses accounting and financial reporting for certain external investment pools and pool participants. Specifically, it establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. An external investment pool qualifies for that reporting if it meets all of the applicable criteria established in this Statement. The specific criteria address (1) how the external investment pool transacts with participants; (2) requirements for portfolio maturity, quality, diversification, and liquidity; and (3) calculation and requirements of a shadow price. Significant noncompliance prevents the external investment pool from measuring all of its investments at amortized cost for financial reporting purposes. Professional judgment is required to determine if instances of noncompliance with the criteria established by this Statement during the reporting period, individually or in the aggregate, were significant.

If an external investment pool does not meet the criteria established by this Statement, that pool should apply the provisions in paragraph 16 of Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, as amended. If an external investment pool meets the criteria in this Statement and measures all of its investments at amortized cost, the pool's participants also should measure their investments in that external investment pool at amortized cost for financial reporting purposes. If an external investment pool does not meet the criteria in this Statement, the pool's participants should measure their investments in that pool at fair value, as provided in paragraph 11 of Statement No. 31, as amended.

This Statement establishes additional note disclosure requirements for qualifying external investment pools that measure all of their investments at amortized cost for financial reporting purposes and for governments that participate in those pools. Those disclosures for both the qualifying external investment pools and their participants include information about any limitations or restrictions on participant withdrawals.

The District has implemented the provisions of this Statement as of June 30, 2016.

# ORCUTT UNION SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2016

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### New Accounting Pronouncements

In June 2015, the GASB issued Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. The objective of this Statement is to improve the usefulness of information about postemployment benefits other than pensions (other postemployment benefits or OPEB) included in the general purpose external financial reports of state and local governmental OPEB plans for making decisions and assessing accountability. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for all postemployment benefits (pensions and OPEB) with regard to providing decision-useful information, supporting assessments of accountability and inter-period equity, and creating additional transparency.

This Statement replaces Statements No. 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, as amended, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*. It also includes requirements for defined contribution OPEB plans that replace the requirements for those OPEB plans in Statement No. 25, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans*, as amended, Statement No. 43, and Statement No. 50, *Pension Disclosures*.

The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2016. Early implementation is encouraged.

In June 2015, the GASB issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pension*. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB). It also improves information provided by state and local governmental employers about financial support for OPEB that is provided by other entities. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for all postemployment benefits (pensions and OPEB) with regard to providing decision-useful information, supporting assessments of accountability and inter-period equity, and creating additional transparency.

This Statement replaces the requirements of Statements No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, as amended, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*, for OPEB. Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, establishes new accounting and financial reporting requirements for OPEB plans.

The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2017. Early implementation is encouraged.

## ORCUTT UNION SCHOOL DISTRICT

### NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2016

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In August 2015, the GASB issued Statement No. 77, *Tax Abatement Disclosures*. This Statement requires governments that enter into tax abatement agreements to disclose the following information about the agreements:

- Brief descriptive information, such as the tax being abated, the authority under which tax abatements are provided, eligibility criteria, the mechanism by which taxes are abated, provisions for recapturing abated taxes, and the types of commitments made by tax abatement recipients.
- The gross dollar amount of taxes abated during the period.
- Commitments made by a government, other than to abate taxes, as part of a tax abatement agreement.

The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2015. Early implementation is encouraged.

In December 2015, the GASB issued Statement No. 78, *Pensions Provided Through Certain Multiple-Employer Defined Benefit Pension Plans*. The objective of this Statement is to address a practice issue regarding the scope and applicability of Statement No. 68, *Accounting and Financial Reporting for Pensions*. This issue is associated with pensions provided through certain multiple-employer defined benefit pension plans and to state or local governmental employers whose employees are provided with such pensions.

Prior to the issuance of this Statement, the requirements of Statement No. 68 applied to the financial statements of all state and local governmental employers whose employees are provided with pensions through pension plans that are administered through trusts that meet the criteria in paragraph 4 of that Statement.

This Statement amends the scope and applicability of Statement No. 68 to exclude pensions provided to employees of state or local governmental employers through a cost-sharing multiple-employer defined benefit pension plan that (1) is not a state or local governmental pension plan, (2) is used to provide defined benefit pensions both to employees of state or local governmental employers and to employees of employers that are not state or local governmental employers, and (3) has no predominant state or local governmental employer (either individually or collectively with other state or local governmental employers that provide pensions through the pension plan). This Statement establishes requirements for recognition and measurement of pension expense, expenditures, and liabilities; note disclosures; and required supplementary information for pensions that have the characteristics described above.

The requirements of this Statement are effective for reporting periods beginning after December 15, 2015. Early implementation is encouraged.

In January 2016, the GASB issued Statement No. 80, *Blending Requirements for Certain Component Units - amendment of GASB Statement No. 14*. The objective of this Statement is to improve financial reporting by clarifying the financial statement presentation requirements for certain component units. This Statement amends the blending requirements established in paragraph 53 of Statement No. 14, *The Financial Reporting Entity, as amended*. The additional criterion requires blending of a component unit incorporated as a not-for-profit corporation in which the primary government is the sole corporate member. The additional criterion does not apply to component units included in the financial reporting entity pursuant to the provisions of Statement No. 39, *Determining Whether Certain Organizations Are Component Units*.

## ORCUTT UNION SCHOOL DISTRICT

### NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2016

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The requirements of this Statement are effective for reporting periods beginning after June 15, 2016. Early implementation is encouraged.

In March 2016, the GASB issued Statement No. 81, *Irrevocable Split-Interest Agreements*. The objective of this Statement is to improve accounting and financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement.

This Statement requires that a government that receives resources pursuant to an irrevocable split-interest agreement recognize assets, liabilities, and deferred inflows of resources at the inception of the agreement. Furthermore, this Statement requires that a government recognize assets representing its beneficial interests in irrevocable split-interest agreements that are administered by a third party, if the government controls the present service capacity of the beneficial interests. This Statement requires that a government recognize revenue when the resources become applicable to the reporting period.

The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2016, and should be applied retroactively. Early implementation is encouraged.

In March 2016, the GASB issued Statement No. 82, *Pension Issues - An Amendment of GASB Statements No. 67, No. 68, and No. 73*. The objective of this Statement is to address certain issues that have been raised with respect to Statements No. 67, *Financial Reporting for Pension Plans*, No. 68, *Accounting and Financial Reporting for Pensions*, and No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement No. 68, and Amendments to Certain Provisions of GASB Statements No. 67 and No. 68*. Specifically, this Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements.

The requirements of this Statement are effective for reporting periods beginning after June 15, 2016, except for the requirements of this Statement for the selection of assumptions in a circumstance in which an employer's pension liability is measured as of a date other than the employer's most recent fiscal year-end. In that circumstance, the requirements for the selection of assumptions are effective for that employer in the first reporting period in which the measurement date of the pension liability is on or after June 15, 2017. Early implementation is encouraged.

# ORCUTT UNION SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2016

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### NOTE 2 - DEPOSITS AND INVESTMENTS

#### Summary of Deposits and Investments

Deposits and investments as of June 30, 2016, are classified in the accompanying financial statements as follows:

|                                |                      |
|--------------------------------|----------------------|
| Governmental activities        | \$ 22,608,489        |
| Fiduciary funds                | <u>37,473</u>        |
| Total Deposits and Investments | <u>\$ 22,645,962</u> |

Deposits and investments as of June 30, 2016, consist of the following:

|                                |                      |
|--------------------------------|----------------------|
| Cash on hand and in banks      | \$ 96,267            |
| Cash in revolving              | 15,500               |
| Investments                    | <u>22,534,195</u>    |
| Total Deposits and Investments | <u>\$ 22,645,962</u> |

#### Policies and Practices

The District is authorized under California *Government Code* to make direct investments in local agency bonds, notes, or warrants within the State; U.S. Treasury instruments; registered State warrants or treasury notes; securities of the U.S. Government, or its agencies; bankers acceptances; commercial paper; certificates of deposit placed with commercial banks and/or savings and loan companies; repurchase or reverse repurchase agreements; medium term corporate notes; shares of beneficial interest issued by diversified management companies, certificates of participation, obligations with first priority security; and collateralized mortgage obligations.

**Investment in County Treasury** - The District is considered to be an involuntary participant in an external investment pool as the District is required to deposit all receipts and collections of monies with their County Treasurer (*Education Code* Section 41001). The fair value of the District's investment in the pool is reported in the accounting financial statements at amounts based upon the District's pro-rata share of the fair value provided by the County Treasurer for the entire portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by the County Treasurer, which is recorded on the amortized cost basis.

**ORCUTT UNION SCHOOL DISTRICT**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016**

**General Authorizations**

Limitations as they relate to interest rate risk, credit risk, and concentration of credit risk are indicated in the schedules below:

| Authorized<br>Investment Type           | Maximum<br>Remaining<br>Maturity | Maximum<br>Percentage<br>of Portfolio | Maximum<br>Investment<br>in One Issuer |
|---|----------------------------------|---------------------------------------|--|
| Local Agency Bonds, Notes, Warrants     | 5 years                          | None                                  | None                                   |
| Registered State Bonds, Notes, Warrants | 5 years                          | None                                  | None                                   |
| U.S. Treasury Obligations               | 5 years                          | None                                  | None                                   |
| U.S. Agency Securities                  | 5 years                          | None                                  | None                                   |
| Banker's Acceptance                     | 180 days                         | 40%                                   | 30%                                    |
| Commercial Paper                        | 270 days                         | 25%                                   | 10%                                    |
| Negotiable Certificates of Deposit      | 5 years                          | 30%                                   | None                                   |
| Repurchase Agreements                   | 1 year                           | None                                  | None                                   |
| Reverse Repurchase Agreements           | 92 days                          | 20% of base                           | None                                   |
| Medium-Term Corporate Notes             | 5 years                          | 30%                                   | None                                   |
| Mutual Funds                            | N/A                              | 20%                                   | 10%                                    |
| Money Market Mutual Funds               | N/A                              | 20%                                   | 10%                                    |
| Mortgage Pass-Through Securities        | 5 years                          | 20%                                   | None                                   |
| County Pooled Investment Funds          | N/A                              | None                                  | None                                   |
| Local Agency Investment Fund (LAIF)     | N/A                              | None                                  | None                                   |
| Joint Powers Authority Pools            | N/A                              | None                                  | None                                   |

**Interest Rate Risk**

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The District manages its exposure to interest rate risk by investing in the County Pool.

Information about the sensitivity of the fair values of the District's investments to market interest rate fluctuation is provided by the following schedule that shows the distribution of the District's investment by maturity:

| Investment Type                      | Fair<br>Value | Weighted Average<br>Maturity<br>in Years |
|--------------------------------------|---------------|--|
| Santa Barbara County Investment Pool | \$ 22,595,938 | 419                                      |

# ORCUTT UNION SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2016

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### Custodial Credit Risk - Deposits

This is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a policy for custodial credit risk for deposits. However, the California *Government Code* requires that a financial institution secure deposits made by State or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110 percent of the total amount deposited by the public agency. California law also allows financial institutions to secure public deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits and letters of credit issued by the Federal Home Loan Bank of San Francisco having a value of 105 percent of the secured deposits. As of June 30, 2016, the District's bank balance was not exposed to custodial credit risk.

### NOTE 3 - FAIR VALUE MEASUREMENTS

The District categorizes the fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value. The following provides a summary of the hierarchy used to measure fair value:

Level 1 - Quoted prices in active markets for identical assets that the District has the ability to access at the measurement date. Level 1 assets may include debt and equity securities that are traded in an active exchange market and that are highly liquid and are actively traded in over-the-counter markets.

Level 2 - Observable inputs other than Level 1 prices such as quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, or other inputs that are observable, such as interest rates and curves observable at commonly quoted intervals, implied volatilities, and credit spreads. For financial reporting purposes, if an asset has a specified term, a Level 2 input is required to be observable for substantially the full term of the asset.

Level 3 - Unobservable inputs should be developed using the best information available under the circumstances, which might include the District's own data. The District should adjust that data if reasonable available information indicates that other market participants would use different data or certain circumstances specific to the District are not available to other market participants.

Uncategorized - Investments in the Santa Barbara County Treasury Investment Pool are not measured using the input levels above because the District's transactions are based on a stable net asset value per share. All contributions and redemptions are transacted at \$1.00 net asset value per share.

The District's fair value measurements are as follows at June 30, 2016:

| Investment Type                      | Fair Value    |
|--------------------------------------|---------------|
| Santa Barbara County Investment Pool | \$ 22,595,938 |

All assets have been valued using a market approach, with quoted market prices.

**ORCUTT UNION SCHOOL DISTRICT**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016**

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**NOTE 4 - RECEIVABLES**

Receivables at June 30, 2016, consisted of intergovernmental grants, entitlements, interest, and other local sources. All receivables are considered collectible in full.

|                     | General<br>Fund    | Charter<br>School<br>Fund | Deferred<br>Maintenance<br>Fund | Capital<br>Facilities<br>Fund | Non-Major<br>Governmental<br>Funds | Internal<br>Service<br>Fund | Total              |
|---------------------|--------------------|---------------------------|---------------------------------|-------------------------------|------------------------------------|-----------------------------|--------------------|
| Federal Government  |                    |                           |                                 |                               |                                    |                             |                    |
| Categorical aid     | \$ 355,226         | \$ -                      | \$ -                            | \$ -                          | \$ 35,713                          | \$ -                        | \$ 390,939         |
| State Government    |                    |                           |                                 |                               |                                    |                             |                    |
| Categorical aid     | 1,709,799          | -                         | -                               | -                             | 2,761                              | -                           | 1,712,560          |
| Lottery             | 498,650            | 81,683                    | -                               | -                             | -                                  | -                           | 580,333            |
| Local Government    |                    |                           |                                 |                               |                                    |                             |                    |
| Interest            | 14,814             | 4,927                     | 4,055                           | 4,909                         | 3,847                              | 1,461                       | 34,013             |
| Other Local Sources | 49,833             | -                         | -                               | -                             | 18,719                             | 20,093                      | 88,645             |
| Total               | <u>\$2,628,322</u> | <u>\$ 86,610</u>          | <u>\$ 4,055</u>                 | <u>\$ 4,909</u>               | <u>\$ 61,040</u>                   | <u>\$ 21,554</u>            | <u>\$2,806,490</u> |

**ORCUTT UNION SCHOOL DISTRICT**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016**

**NOTE 5 - CAPITAL ASSETS**

Capital asset activity for the fiscal year ended June 30, 2016, was as follows:

|  | <u>Balance</u><br><u>July 1, 2015</u> | <u>Additions</u>    | <u>Deductions</u> | <u>Balance</u><br><u>June 30, 2016</u> |
|--|---------------------------------------|---------------------|-------------------|--|
| <b>Governmental Activities</b>   |                                       |                     |                   |  |
| Capital Assets Not Being Depreciated:  |                                       |                     |                   |  |
| Land   | \$ 1,878,255                          | \$ -                | \$ -              | \$ 1,878,255                           |
| Total Capital Assets Not<br>Being Depreciated                                    | <u>1,878,255</u>                      | <u>-</u>            | <u>-</u>          | <u>1,878,255</u>                       |
| Capital Assets Being Depreciated:  |                                       |                     |                   |  |
| Buildings and Improvements   | 42,487,539                            | 76,996              | 5,366             | 42,559,169                             |
| Furniture and Equipment  | <u>6,336,511</u>                      | <u>1,262,503</u>    | <u>137,373</u>    | <u>7,461,641</u>                       |
| Total Capital Assets<br>Being Depreciated  | <u>48,824,050</u>                     | <u>1,339,499</u>    | <u>142,739</u>    | <u>50,020,810</u>                      |
| Total Capital Assets   | <u>50,702,305</u>                     | <u>1,339,499</u>    | <u>142,739</u>    | <u>51,899,065</u>                      |
| Less Accumulated Depreciation:   |                                       |                     |                   |  |
| Buildings and Improvements   | 16,433,818                            | 987,900             | 5,366             | 17,416,352                             |
| Furniture and Equipment  | <u>3,946,781</u>                      | <u>564,973</u>      | <u>137,373</u>    | <u>4,374,381</u>                       |
| Total Accumulated Depreciation<br>Governmental Activities<br>Capital Assets, Net | <u>20,380,599</u>                     | <u>1,552,873</u>    | <u>142,739</u>    | <u>21,790,733</u>                      |
|  | <u>\$ 30,321,706</u>                  | <u>\$ (213,374)</u> | <u>\$ -</u>       | <u>\$ 30,108,332</u>                   |

Depreciation expense was charged as a direct expense to governmental functions as follows:

|                                |                     |
|--------------------------------|---------------------|
| <b>Governmental Activities</b> |                     |
| Plant maintenance              | <u>\$ 1,552,873</u> |

**ORCUTT UNION SCHOOL DISTRICT**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016**

**NOTE 6 - INTERFUND TRANSACTIONS**

**Interfund Receivables/Payables (Due To/Due From)**

Interfund receivable and payable balances arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed. Interfund receivable and payable balances at June 30, 2016, between major and non-major governmental funds, non-major enterprise funds, internal service funds, and fiduciary funds are as follows:

| Due To                       | Due From            |                     |                         |                              | Total               |
|------------------------------|---------------------|---------------------|-------------------------|------------------------------|---------------------|
|                              | General Fund        | Charter Fund        | Capital Facilities Fund | Non-Major Governmental Funds |                     |
| General Fund                 | \$ -                | \$ 1,213,428        | \$ 4,329                | \$ 74,948                    | \$ 1,292,705        |
| Charter Fund                 | 444,370             | -                   | -                       | -                            | 444,370             |
| Deferred Maintenance Fund    | 586,678             | -                   | -                       | -                            | 586,678             |
| Non-Major Governmental Funds | 63,773              | 13,904              | -                       | -                            | 77,677              |
| <b>Total</b>                 | <b>\$ 1,094,821</b> | <b>\$ 1,227,332</b> | <b>\$ 4,329</b>         | <b>\$ 74,948</b>             | <b>\$ 2,401,430</b> |

The balance of \$444,370 is due to the Charter School Fund from the General Fund for charter in lieu of property taxes.

The balance of \$586,678 is due to the Deferred Maintenance Fund from the General Fund for deferred maintenance match.

A balance of \$594,885 is due to the General Fund from the Charter School Fund for charter school fees.

A balance of \$570,940 is due to the General Fund from the Charter School Fund for one-time two percent off schedule district-wide employee compensation.

The balance of \$63,773 is due to the Special Reserve Non-Major Governmental Fund for Capital Outlay Projects from the General Fund for charter school relocation costs.

A balance of \$47,603 is due to the General Fund from the Charter School Fund for transportation costs.

A balance of \$6,291 is due to the General Fund from the Child Development Non-Major Governmental Fund for indirect costs.

All remaining balances resulted from the time lag between the date that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transaction are recorded in the accounting system, and (3) payments between funds are made.

**ORCUTT UNION SCHOOL DISTRICT**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016**

**Operating Transfers**

Interfund transfers for the year ended June 30, 2016, consisted of the following:

| Transfer To               | Transfer From     |                     |                          | Total             |
|---------------------------|-------------------|---------------------|--------------------------|-------------------|
|                           | General Fund      | Charter School Fund | Capital Facilities Funds |                   |
| General Fund              | \$ -              | \$ 570,940          | \$ 4,329                 | \$ 575,269        |
| Deferred Maintenance Fund | 293,339           | -                   | -                        | 293,339           |
| Non-Major Funds           | 60,658            | 13,904              | -                        | 74,562            |
| Total                     | <u>\$ 353,997</u> | <u>\$ 584,844</u>   | <u>\$ 4,329</u>          | <u>\$ 943,170</u> |

The General Fund transferred to the Special Reserve Outlay Non-Major Governmental Fund for Orcutt Academy charter school relocation costs. \$ 60,658

The General Fund transferred to the Deferred Maintenance Fund for 2015-2016 deferred maintenance contribution. 293,339

The Charter School Fund transferred to the General Fund to cover two percent one-time off schedule district-wide employee compensation. 570,940

The Capital Facilities Fund transferred to the General Fund for developer administrative fees. 4,329

The Charter School Fund transferred to the Cafeteria Non-Major Governmental Fund to cover two percent one-time off schedule district-wide employee compensation. 12,412

The Charter School Fund transferred to the Child Development Non-Major Governmental Fund to cover two percent one-time off schedule district-wide employee compensation. 1,492

Total \$ 943,170

Interfund transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**ORCUTT UNION SCHOOL DISTRICT**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016**

**NOTE 7 - ACCOUNTS PAYABLE**

Accounts payable at June 30, 2016, consisted of the following:

|                       | General<br>Fund     | Charter<br>Schools<br>Fund | Deferred<br>Maintenance<br>Fund | Non-Major<br>Governmental<br>Funds | Internal<br>Service<br>Fund | Total               |
|-----------------------|---------------------|----------------------------|---------------------------------|------------------------------------|-----------------------------|---------------------|
| Vendor payables       | \$ 2,849,888        | \$ 228,381                 | \$ 9,039                        | \$ 99,212                          | \$ 482,448                  | \$ 3,668,968        |
| State apportionment   | 601,526             | 85,131                     | -                               | -                                  | -                           | 686,657             |
| Salaries and benefits | 79,817              | 9,483                      | 10,003                          | 388                                | -                           | 99,721              |
| Other                 | 164                 | 7                          | -                               | -                                  | 978,604                     | 978,775             |
| <b>Total</b>          | <b>\$ 3,531,425</b> | <b>\$ 323,002</b>          | <b>\$ 19,042</b>                | <b>\$ 99,600</b>                   | <b>\$ 1,461,052</b>         | <b>\$ 5,434,121</b> |

**NOTE 8 - UNEARNED REVENUE**

Unearned revenue at June 30, 2016, consisted of the following:

|                              | General<br>Fund  | Charter School<br>Fund | Non-Major<br>Governmental<br>Funds | Total            |
|------------------------------|------------------|------------------------|------------------------------------|------------------|
| Federal financial assistance | \$ 35,456        | \$ -                   | \$ -                               | \$ 35,456        |
| State categorical aid        | 28,228           | 14,115                 | 12,000                             | 54,343           |
| <b>Total</b>                 | <b>\$ 63,684</b> | <b>\$ 14,115</b>       | <b>\$ 12,000</b>                   | <b>\$ 89,799</b> |

**NOTE 9 - LONG-TERM OBLIGATIONS**

**Summary**

The changes in the District's long-term obligations during the year consisted of the following:

|                               | Balance<br>July 1, 2015 | Additions         | Deductions          | Balance<br>June 30, 2016 | Due in<br>One Year |
|-------------------------------|-------------------------|-------------------|---------------------|--------------------------|--------------------|
| General obligation bonds      | \$ 12,720,000           | \$ -              | \$ 900,000          | \$ 11,820,000            | \$ 690,000         |
| Accumulated vacation, net     | 216,072                 | 62,464            | -                   | 278,536                  | -                  |
| Other postemployment benefits | 2,669,361               | 641,042           | 274,709             | 3,035,694                | -                  |
| <b>Total</b>                  | <b>\$ 15,605,433</b>    | <b>\$ 703,506</b> | <b>\$ 1,174,709</b> | <b>\$ 15,134,230</b>     | <b>\$ 690,000</b>  |

**ORCUTT UNION SCHOOL DISTRICT**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016**

**Bonded Debt**

- Payments on the General Obligation Bonds are made from the Bond Interest and Redemption Fund.
- Payments for Accumulated Vacation are typically liquidated in the fund in which the employee worked.
- Payments for OPEB obligation are made from the General Fund and the fund in which the employee worked.

**Bonded Debt**

The outstanding general obligation bonded debt is as follows:

| Issue Date | Maturity Date | Interest Rate | Original Issue | Bonds                    |             |                   | Bonds                     |
|------------|---------------|---------------|----------------|--------------------------|-------------|-------------------|---------------------------|
|            |               |               |                | Outstanding July 1, 2015 | Issued      | Redeemed          | Outstanding June 30, 2016 |
| 2005       | 2016          | 2.5%-4.5%     | \$9,710,000    | \$ 350,000               | \$ -        | \$ 350,000        | \$ -                      |
| 2012       | 2031          | 2.0%-4.0%     | 4,150,000      | 3,595,000                | -           | 180,000           | 3,415,000                 |
| 2012       | 2029          | 2.0%-3.5%     | 1,525,000      | 1,360,000                | -           | 80,000            | 1,280,000                 |
| 2015       | 2031          | 3.25%         | 7,415,000      | 7,415,000                | -           | 290,000           | 7,125,000                 |
|            |               |               |                | <u>\$12,720,000</u>      | <u>\$ -</u> | <u>\$ 900,000</u> | <u>\$ 11,820,000</u>      |

**2012 General Obligations Bond Series A**

The bonds mature through 2031 as follows:

| Fiscal Year | Principal           | Interest to Maturity | Total               |
|-------------|---------------------|----------------------|---------------------|
| 2017        | \$ 190,000          | \$ 106,688           | \$ 296,688          |
| 2018        | 195,000             | 100,988              | 295,988             |
| 2019        | 200,000             | 97,575               | 297,575             |
| 2020        | 200,000             | 93,575               | 293,575             |
| 2021        | 210,000             | 89,075               | 299,075             |
| 2022-2026   | 1,115,000           | 356,256              | 1,471,256           |
| 2027-2031   | 1,305,000           | 156,475              | 1,461,475           |
| Total       | <u>\$ 3,415,000</u> | <u>\$ 1,000,632</u>  | <u>\$ 4,415,632</u> |

# ORCUTT UNION SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2016

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### 2012 General Obligations Bond Series B

The bonds mature through 2029 as follows:

| <u>Fiscal Year</u> | <u>Principal</u>    | <u>Interest to<br/>Maturity</u> | <u>Total</u>        |
|--------------------|---------------------|---------------------------------|---------------------|
| 2017               | \$ 85,000           | \$ 35,319                       | \$ 120,319          |
| 2018               | 85,000              | 32,769                          | 117,769             |
| 2019               | 85,000              | 30,750                          | 115,750             |
| 2020               | 90,000              | 29,106                          | 119,106             |
| 2021               | 100,000             | 27,081                          | 127,081             |
| 2022-2026          | 505,000             | 95,513                          | 600,513             |
| 2027-2029          | 330,000             | 17,609                          | 347,609             |
| Total              | <u>\$ 1,280,000</u> | <u>\$ 268,147</u>               | <u>\$ 1,548,147</u> |

### 2015 Refunding General Obligations Bond

The bonds mature through 2031 as follows:

| <u>Fiscal Year</u> | <u>Principal</u>    | <u>Interest to<br/>Maturity</u> | <u>Total</u>        |
|--------------------|---------------------|---------------------------------|---------------------|
| 2017               | \$ 415,000          | \$ 228,231                      | \$ 643,231          |
| 2018               | 425,000             | 214,663                         | 639,663             |
| 2019               | 440,000             | 200,769                         | 640,769             |
| 2020               | 445,000             | 186,387                         | 631,387             |
| 2021               | 455,000             | 171,844                         | 626,844             |
| 2022-2026          | 2,570,000           | 621,969                         | 3,191,969           |
| 2027-2031          | 2,375,000           | 178,425                         | 2,553,425           |
| Total              | <u>\$ 7,125,000</u> | <u>\$ 1,802,288</u>             | <u>\$ 8,927,288</u> |

### Accumulated Unpaid Employee Vacation

The long-term portion of accumulated unpaid employee vacation for the District at June 30, 2016, amounted to \$278,536.

### Other Postemployment Benefits (OPEB) Obligation

The District's annual required contribution for the year ended June 30, 2016, was \$656,154, and contributions made by the District during the year were \$274,709. Interest on the net OPEB obligation and adjustments to the annual required contribution were \$120,121 and \$(135,233), respectively, which resulted in an increase to the net OPEB obligation of \$366,333. As of June 30, 2016, the net OPEB obligation was \$3,035,694. See Note 11 for additional information regarding the OPEB obligation and the postemployment benefits plan.

**ORCUTT UNION SCHOOL DISTRICT**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016**

**NOTE 10 - FUND BALANCES**

Fund balances composed of the following elements:

|                                 | General<br>Fund | Charter<br>School<br>Fund | Deferred<br>Maintenance<br>Fund | Capital<br>Facilities<br>Fund | Non-Major<br>Governmental<br>Funds | Total         |
|---------------------------------|-----------------|---------------------------|---------------------------------|-------------------------------|------------------------------------|---------------|
| <b>Nonspendable</b>             |                 |                           |                                 |                               |                                    |               |
| Revolving cash                  | \$ 15,500       | \$ -                      | \$ -                            | \$ -                          | \$ -                               | \$ 15,500     |
| Stores inventories              | 15,190          | -                         | -                               | -                             | 21,977                             | 37,167        |
| Prepaid expenditures            | 1,275           | 5,460                     | -                               | -                             | -                                  | 6,735         |
| Total<br>Nonspendable           | 31,965          | 5,460                     | -                               | -                             | 21,977                             | 59,402        |
| <b>Restricted</b>               |                 |                           |                                 |                               |                                    |               |
| Legally restricted<br>programs  | 615,056         | 218,972                   | -                               | 3,367,283                     | 1,401,024                          | 5,602,335     |
| <b>Committed</b>                |                 |                           |                                 |                               |                                    |               |
| Deferred maintenance<br>program | -               | -                         | -                               | -                             | -                                  | -             |
| Other committed                 | 1,950,544       | -                         | 3,331,312                       | -                             | 1,051,746                          | 6,333,602     |
| Total Committed                 | 1,950,544       | -                         | 3,331,312                       | -                             | 1,051,746                          | 6,333,602     |
| <b>Assigned</b>                 |                 |                           |                                 |                               |                                    |               |
| Other Assignments               | -               | 1,218,379                 | -                               | -                             | 298,515                            | 1,516,894     |
| Compensated Absences            | 20,000          | -                         | -                               | -                             | -                                  | 20,000        |
| Strategic Plan                  | 1,500,000       | -                         | -                               | -                             | -                                  | 1,500,000     |
| Technology for Students         | 837,000         | -                         | -                               | -                             | -                                  | 837,000       |
| Textbook Adoptions              | 1,100,000       | -                         | -                               | -                             | -                                  | 1,100,000     |
| Future Reductions               | 1,638,555       | -                         | -                               | -                             | -                                  | 1,638,555     |
| Total Assigned                  | 5,095,555       | 1,218,379                 | -                               | -                             | 298,515                            | 6,612,449     |
| <b>Unassigned</b>               |                 |                           |                                 |                               |                                    |               |
| Remaining unassigned            | 1,264,418       | 29,504                    | -                               | -                             | -                                  | 1,293,922     |
| Total Unassigned                | 1,264,418       | 29,504                    | -                               | -                             | -                                  | 1,293,922     |
| Total                           | \$ 8,957,538    | \$ 1,472,315              | \$ 3,331,312                    | \$ 3,367,283                  | \$ 2,773,262                       | \$ 13,309,261 |

# ORCUTT UNION SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2016

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### *NOTE 11 - POSTEMPLOYMENT BENEFITS OTHER THAN PENSION*

#### **Plan Description**

The District provides post-retirement health benefits to all retirees with ten years of service who retire from the District and have reached the minimum age of 55. The duration of the benefits are five years, but not beyond age 65. There were 325 active members and 35 retirees at June 30, 2016.

#### **Funding Policy**

The District pays 100 percent of the health benefits for retirees and 80 percent of the coverage for two-party or family coverage for certified retirees and for management/confidential retirees hired after July 1, 2005. The District pays 100 percent of two-party or family coverage for classified retirees and 100 percent for management/confidential retirees hired prior to July 1, 2005. During fiscal year 2015-2016, expenditures of \$248,298 were recognized for post-retirement health insurance contributions on a pay as you go basis.

The District is required to contribute the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of the GASB Statement No. 45. The ARC represents a level of funding that if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

#### **Annual OPEB Cost and Net OPEB Obligation**

The following table shows the components of the District's Annual OPEB Cost for the fiscal year ended June 30, 2016, the amount actually contributed to the plan (including administrative costs), and changes in the District's net OPEB obligation:

|  |                     |
|--|---------------------|
| Annual required contribution               | \$ 656,154          |
| Interest on net OPEB obligation            | 120,121             |
| Adjustment to annual required contribution | <u>(135,233)</u>    |
| Annual OPEB cost (expense)                 | 641,042             |
| Contributions made                         | <u>(274,709)</u>    |
| Increase in net OPEB obligation            | 366,333             |
| Net OPEB obligation, beginning of year     | <u>2,669,361</u>    |
| Net OPEB obligation, end of year           | <u>\$ 3,035,694</u> |

**ORCUTT UNION SCHOOL DISTRICT**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016**

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**Trend Information**

Trend information for annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan, and the net OPEB obligation is as follows:

| Year Ended<br>June 30, | Annual OPEB<br>Cost | Actual<br>Contribution | Percentage<br>Contributed | Net OPEB<br>Obligation |
|------------------------|---------------------|------------------------|---------------------------|------------------------|
| 2014                   | \$ 665,758          | \$ 272,593             | 41%                       | \$ 2,354,836           |
| 2015                   | \$ 562,823          | \$ 248,298             | 44%                       | \$ 2,669,361           |
| 2016                   | \$ 641,042          | \$ 274,709             | 43%                       | \$ 3,062,105           |

**Funded Status and Funding Progress**

A schedule of funding progress as of the most recent actuarial valuation is as follow:

| Actuarial<br>Valuation<br>Date | Actuarial<br>Value of<br>Assets (a) | Actuarial<br>Accrued<br>Liability<br>(AAL) -<br>Unprojected<br>Unit Credit (b) | Unfunded<br>AAL<br>(UAAL)<br>(b - a) | Funded<br>Ratio<br>(a / b) | Covered<br>Payroll (c) | UAAL as a<br>Percentage of<br>Covered Payroll<br>([b - a] / c) |
|--------------------------------|-------------------------------------|--|--------------------------------------|----------------------------|------------------------|--|
| January 11, 2013               | \$ -                                | \$ 5,717,998   | \$ 5,717,998                         | -                          | \$ 27,984,279          | 20%  |

**Actuarial Methods and Assumptions**

In the January 1, 2013, actuarial valuation, the level percentage of payroll method was used. The actuarial assumptions included a 5.0 percent investment rate of return (net of administrative expenses), and an annual healthcare cost trend rate of 4.0 percent. The actuarial value of plan assets was not calculated in this, for the first actuarial valuation, as there are no assets to value. The plan unfunded actuarial accrued liability is being amortized over a thirty year amortization period.

The District did not pre-fund retiree healthcare costs nor establish an irrevocable trust for retiree healthcare costs. The District did establish a separate cash account and reserve of fund balance, in the amount of \$1,950,544. However, because the assets are not in an irrevocable trust, the \$1,950,544 cannot be used to reduce the actuarial accrued liability shown above. The decision not to use an irrevocable trust was made because of the current national and State economic issues and the possibility that the funds may be required to provide current services.

# ORCUTT UNION SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2016

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### NOTE 12 - RISK MANAGEMENT

#### Property and Liability

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year ending June 30, 2016, the District contracted with SISCII for property and liability insurance coverage. Settled claims have not exceeded this commercial coverage in any of the past three years. There has not been a significant reduction in coverage from the prior year.

#### Workers' Compensation

For fiscal year 2016, the District participated in the SIPE, an insurance purchasing pool. The intent of the SIPE is to achieve the benefit of a reduced premium for the District by virtue of its grouping and representation with other participants in the SIPE. The workers' compensation experience of the participating districts is calculated as one experience and a common premium rate is applied to all districts in the name of SIPE. Each participant pays its workers' compensation premium based on its individual rate.

#### Employee Medical Benefits

The District has contracted with the SISCIII to provide employee health benefits. Rates are set through an annual calculation process. The District pays a monthly contribution, which is placed in a common fund from which claim payments are made for all participating districts. Claims are paid for all participants regardless of claims flow. The Board of Directors has a right to return monies to a district subsequent to the settlement of all expenses and claims if a district withdraws from the pool.

### NOTE 13 - EMPLOYEE RETIREMENT SYSTEMS

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. Academic employees are members of the California State Teachers' Retirement System (CalSTRS) and classified employees are members of the California Public Employees' Retirement System (CalPERS).

For the fiscal year ended June 30, 2016, the District reported net pension liabilities, deferred outflows of resources, deferred inflows of resources, and pension expense for each of the above plans as follows:

| Pension Plan | Collective                       |                                |   |                            |
|--------------|----------------------------------|--------------------------------|---|----------------------------|
|              | Collective Net Pension Liability | Deferred Outflows of Resources | Collective Deferred Inflow of Resources | Collective Pension Expense |
| CalSTRS      | \$ 30,402,486                    | \$ 6,254,742                   | \$ 5,381,760                            | \$ 2,668,462               |
| CalPERS      | 6,971,325                        | 2,316,944                      | 1,812,008                               | 635,037                    |
| Total        | <u>\$ 37,373,811</u>             | <u>\$ 8,571,686</u>            | <u>\$ 7,193,768</u>                     | <u>\$ 3,303,499</u>        |

## ORCUTT UNION SCHOOL DISTRICT

### NOTES TO FINANCIAL STATEMENTS JUNE 30, 2016

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The details of each plan are as follows:

#### **California State Teachers' Retirement System (CalSTRS)**

##### **Plan Description**

The District contributes to the State Teachers Retirement Plan (STRP) administered by the California State Teachers' Retirement System (CalSTRS). STRP is a cost-sharing multiple-employer public employee retirement system defined benefit pension plan. Benefit provisions are established by State statutes, as legislatively amended, within the State Teachers' Retirement Law.

A full description of the pension plan regarding benefit provisions, assumptions (for funding, but not accounting purposes), and membership information is listed in the June 30, 2014, annual actuarial valuation report, Defined Benefit Program Actuarial Valuation. This report and CalSTRS audited financial information are publically available reports that can be found on the CalSTRS website under Publications at: <http://www.calstrs.com/member-publications>.

##### **Benefits Provided**

The STRP provides retirement, disability and survivor benefits to beneficiaries. Benefits are based on members' final compensation, age, and years of service credit. Members hired on or before December 31, 2012, with five years of credited service are eligible for the normal retirement benefit at age 60. Members hired on or after January 1, 2013, with five years of credited service are eligible for the normal retirement benefit at age 62. The normal retirement benefit is equal to 2.0 percent of final compensation for each year of credited service.

The STRP is comprised of four programs: Defined Benefit Program, Defined Benefit Supplement Program, Cash Balance Benefit Program, and Replacement Benefits Program. The STRP holds assets for the exclusive purpose of providing benefits to members and beneficiaries of these programs. CalSTRS also uses plan assets to defray reasonable expenses of administering the STRP. Although CalSTRS is the administrator of the STRP, the state is the sponsor of the STRP and obligor of the trust. In addition, the state is both an employer and nonemployer contributing entity to the STRP.

The District contributes exclusively to the STRP Defined Benefit Program, thus disclosures are not included for the other plans.

# ORCUTT UNION SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2016

The STRP provisions and benefits in effect at June 30, 2016, are summarized as follows:

|   | STRP Defined Benefit Program      |                                |
|---|-----------------------------------|--------------------------------|
|   | On or before<br>December 31, 2012 | On or after<br>January 1, 2013 |
| Hire date   | On or before<br>December 31, 2012 | On or after<br>January 1, 2013 |
| Benefit formula   | 2% at 60                          | 2% at 62                       |
| Benefit vesting schedule                                  | 5 years of service                | 5 years of service             |
| Benefit payments  | Monthly for life                  | Monthly for life               |
| Retirement age  | 60                                | 62                             |
| Monthly benefits as a percentage of eligible compensation | 2.0% - 2.4%                       | 2.0% - 2.4%                    |
| Required employee contribution rate                       | 9.20%                             | 8.56%                          |
| Required employer contribution rate                       | 10.73%                            | 10.73%                         |
| Required state contribution rate                          | 7.12589%                          | 7.12589%                       |

### Contributions

Required member, District and State of California contributions rates are set by the California Legislature and Governor and detailed in Teachers' Retirement Law. The contributions rates are expressed as a level percentage of payroll using the entry age normal actuarial method. In accordance with AB 1469, employer contributions into the CalSTRS will be increasing to a total of 19.1 percent of applicable member earnings phased over a seven-year period. The contribution rates for each plan for the year ended June 30, 2016, are presented above and the District's total contributions were \$2,235,037.

### Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2016, the District reported a liability for its proportionate share of the net pension liability that reflected a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related state support and the total portion of the net pension liability that was associated with the District were as follows:

Total net pension liability, including State share:

|   |                      |
|---|----------------------|
| District's proportionate share of net pension liability                               | \$ 30,402,486        |
| State's proportionate share of the net pension liability associated with the District | 16,079,564           |
| Total   | <u>\$ 46,482,050</u> |

The net pension liability was measured as of June 30, 2015. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and the State, actuarially determined. The District's proportionate share for the measurement period June 30, 2015 and June 30, 2014, respectively was 0.0452 percent and 0.0426 percent, resulting in a net increase in the proportionate share of 0.0026 percent.

# ORCUTT UNION SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2016

For the year ended June 30, 2016, the District recognized pension expense of \$2,668,462. In addition, the District recognized pension expense and revenue of \$1,245,543 for support provided by the State. At June 30, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|  | Deferred Outflows<br>of Resources | Deferred Inflows<br>of Resources |
|--|-----------------------------------|----------------------------------|
| Pension contributions subsequent to measurement date   | \$ 2,235,037                      | \$ -                             |
| Net change in proportionate share of net pension liability   | 1,624,274                         | -                                |
| Difference between projected and actual earnings on pension plan investments                         | 2,395,431                         | 4,873,727                        |
| Differences between expected and actual experience in the measurement of the total pension liability | -                                 | 508,033                          |
| Total  | <u>\$ 6,254,742</u>               | <u>\$ 5,381,760</u>              |

The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent fiscal year. The deferred outflows/(inflows) of resources related to the difference between projected and actual earnings on pension plan investments will be amortized over a closed five-year period and will be recognized in pension expense as follows:

| Year Ended<br>June 30, | Deferred<br>Outflows/(Inflows)<br>of Resources |
|------------------------|--|
| 2017                   | \$ (1,025,718)                                 |
| 2018                   | (1,025,718)                                    |
| 2019                   | (1,025,718)                                    |
| 2020                   | 598,859  |
| Total                  | <u>\$ (2,478,295)</u>                          |

# ORCUTT UNION SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2016

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The deferred outflows/(inflows) of resources related to the net change in proportionate share of net pension liability and differences between expected and actual experience in the measurement of the total pension liability will be amortized over the Expected Average Remaining Service Life (EARSL) of all members that are provided benefits (active, inactive, and retirees) as of the beginning of the measurement period. The EARSL for the 2014-2015 measurement period is seven years and will be recognized in pension expense as follows:

| Year Ended<br>June 30, | Deferred<br>Outflows/(Inflows)<br>of Resources |
|------------------------|--|
| 2017                   | \$ 186,040                                     |
| 2018                   | 186,040  |
| 2019                   | 186,040  |
| 2020                   | 186,040  |
| 2021                   | 186,040  |
| Thereafter             | 186,041  |
| Total                  | <u>\$ 1,116,241</u>                            |

### Actuarial Methods and Assumptions

Total pension liability for STRP was determined by applying update procedures to a financial reporting actuarial valuation as of June 30, 2014, and rolling forward the total pension liability to June 30, 2015. The financial reporting actuarial valuation as of June 30, 2014, used the following methods and assumptions, applied to all prior periods included in the measurement:

|                           |                                    |
|---------------------------|------------------------------------|
| Valuation date            | June 30, 2014                      |
| Measurement date          | June 30, 2015                      |
| Experience study          | July 1, 2006 through June 30, 2010 |
| Actuarial cost method     | Entry age normal                   |
| Discount rate             | 7.60%                              |
| Investment rate of return | 7.60%                              |
| Consumer price inflation  | 3.00%                              |
| Wage growth               | 3.75%                              |

CalSTRS uses custom mortality tables to best fit the patterns of mortality among its members. These custom tables are based on RP2000 series tables adjusted to fit CalSTRS experience.

# ORCUTT UNION SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2016

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The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. The best estimate ranges were developed using capital market assumptions from CalSTRS general investment consultant. Based on the model for CalSTRS consulting actuary' investment practice, a best estimate range was determined by assuming the portfolio is re-balanced annually and that the annual returns are lognormally distributed and independently from year to year to develop expected percentile for the long-term distribution of annualized returns. The assumed asset allocation is based on board policy for target asset allocation in effect on February 2, 2012, the date the current experience study was approved by the board. Best estimates of 10-year geometric real rates of return and the assumed asset allocation for each major asset class used as input to develop the actuarial investment rate of return are summarized in the following table:

| <u>Asset Class</u>  | <u>Assumed Asset<br/>Allocation</u> | <u>Long-Term<br/>Expected Real<br/>Rate of Return</u> |
|---------------------|-------------------------------------|---|
| Global equity       | 47%                                 | 4.50%   |
| Private equity      | 12%                                 | 6.20%   |
| Real estate         | 15%                                 | 4.35%   |
| Inflation sensitive | 5%                                  | 3.20%   |
| Fixed income        | 20%                                 | 0.20%   |
| Cash/liquidity      | 1%                                  | 0.00%   |

### **Discount Rate**

The discount rate used to measure the total pension liability was 7.60 percent. The projection of cash flows used to determine the discount rate assumed the contributions from plan members and employers will be made at statutory contribution rates. Projected inflows from investment earnings were calculated using the long-term assumed investment rate of return (7.60 percent) and assuming that contributions, benefit payments and administrative expense occurred midyear. Based on these assumptions, the STRP's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term assumed investment rate of return was applied to all periods of projected benefit payments to determine total pension liability.

# ORCUTT UNION SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2016

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The following presents the District's proportionate share of the net pension liability calculated using the current discount rate as well as what the net pension liability would be if it were calculated using a discount rate that is one percent lower or higher than the current rate:

| <u>Discount Rate</u>          | <u>Net Pension<br/>Liability</u> |
|-------------------------------|----------------------------------|
| 1% decrease (6.60%)           | \$ 45,905,388                    |
| Current discount rate (7.60%) | \$ 30,402,486                    |
| 1% increase (8.60%)           | \$ 17,518,324                    |

### California Public Employees Retirement System (CalPERS)

#### **Plan Description**

Qualified employees are eligible to participate in the School Employer Pool (SEP) under the California Public Employees' Retirement System (CalPERS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS. Benefit provisions are established by State statutes, as legislatively amended, within the Public Employees' Retirement Law.

A full description of the pension plan regarding benefit provisions, assumptions (for funding, but not accounting purposes), and membership information is listed in the June 30, 2014 annual actuarial valuation report, Schools Pool Actuarial Valuation, 2014. This report and CalPERS audited financial information are publically available reports that can be found on the CalPERS website under Forms and Publications at: <https://www.calpers.ca.gov/page/forms-publications>.

#### **Benefits Provided**

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of service credit, a benefit factor and the member's final compensation. Members hired on or before December 31, 2012, with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. Members hired on or after January 1, 2013, with five years of total service are eligible to retire at age 52 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after five years of service. The Basic Death Benefit is paid to any member's beneficiary if the member dies while actively employed. An employee's eligible survivor may receive the 1957 Survivor Benefit if the member dies while actively employed, is at least age 50 (or 52 for members hired on or after January 1, 2013), and has at least five years of credited service. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

# ORCUTT UNION SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2016

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The CalPERS provisions and benefits in effect at June 30, 2016, are summarized as follows:

|   | School Employer Pool (CalPERS) |                    |
|---|--------------------------------|--------------------|
|   | On or before                   | On or after        |
| Hire date   | December 31, 2012              | January 1, 2013    |
| Benefit formula   | 2% at 55                       | 2% at 62           |
| Benefit vesting schedule                                  | 5 years of service             | 5 years of service |
| Benefit payments  | Monthly for life               | Monthly for life   |
| Retirement age  | 55                             | 62                 |
| Monthly benefits as a percentage of eligible compensation | 1.1% - 2.5%                    | 1.0% - 2.5%        |
| Required employee contribution rate                       | 7.000%                         | 6.000%             |
| Required employer contribution rate                       | 11.847%                        | 11.847%            |

### Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Total plan contributions are calculated through the CalPERS annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. The contributions rates are expressed as percentage of annual payroll. The contribution rates for each plan for the year ended June 30, 2016, are presented above and the total District contributions were \$664,702.

### Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of June 30, 2016, the District reported net pension liabilities for its proportionate share of the CalPERS net pension liability totaling \$6,971,325. The net pension liability was measured as of June 30, 2015. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined. The District's proportionate share for the measurement period June 30, 2015 and June 30, 2014, respectively was 0.0473 percent and 0.0463 percent, resulting in a net increase in the proportionate share of 0.001 percent.

**ORCUTT UNION SCHOOL DISTRICT**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016**

For the year ended June 30, 2016, the District recognized pension expense of \$635,037. At June 30, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|  | Deferred Outflows<br>of Resources | Deferred Inflows<br>of Resources |
|--|-----------------------------------|----------------------------------|
| Pension contributions subsequent to measurement date   | \$ 664,702                        | \$ -                             |
| Net change in proportionate share of net pension liability   | 108,854                           | -                                |
| Difference between projected and actual earnings on pension plan investments                         | 1,144,966                         | 1,383,670                        |
| Differences between expected and actual experience in the measurement of the total pension liability | 398,422                           | 428,338                          |
| Changes of assumptions   | -                                 | -                                |
| Total  | <u>\$ 2,316,944</u>               | <u>\$ 1,812,008</u>              |

The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent fiscal year. The deferred outflows/(inflows) of resources related to the difference between projected and actual earnings on pension plan investments will be amortized over a closed five-year period and will be recognized in pension expense as follows:

| Year Ended<br>June 30, | Deferred<br>Outflows/(Inflows)<br>of Resources |
|------------------------|--|
| 2017                   | \$ (174,982)                                   |
| 2018                   | (174,982)                                      |
| 2019                   | (174,982)                                      |
| 2020                   | 286,242  |
| Total                  | <u>\$ (238,704)</u>                            |

# ORCUTT UNION SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2016

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The deferred outflows/(inflows) of resources related to the net change in proportionate share of net pension liability, changes of assumptions, and differences between expected and actual experience in the measurement of the total pension liability will be amortized over the Expected Average Remaining Service Life (EARSL) of all members that are provided benefits (active, inactive, and retirees) as of the beginning of the measurement period. The EARSL for the 2014-2015 measurement period is 3.9 years and will be recognized in pension expense as follows:

| Year Ended<br>June 30, | Deferred<br>Outflows/(Inflows)<br>of Resources |
|------------------------|--|
| 2017                   | \$ 27,220                                      |
| 2018                   | 27,220   |
| 2019                   | 24,502   |
| Total                  | <u>\$ 78,942</u>                               |

### Actuarial Methods and Assumptions

Total pension liability for the SEP was determined by applying update procedures to a financial reporting actuarial valuation as of June 30, 2014, and rolling forward the total pension liability to June 30, 2015. The financial reporting actuarial valuation as of June 30, 2014, used the following methods and assumptions, applied to all prior periods included in the measurement:

|                           |                                    |
|---------------------------|------------------------------------|
| Valuation date            | June 30, 2014                      |
| Measurement date          | June 30, 2015                      |
| Experience study          | July 1, 1997 through June 30, 2011 |
| Actuarial cost method     | Entry age normal                   |
| Discount rate             | 7.65%                              |
| Investment rate of return | 7.65%                              |
| Consumer price inflation  | 2.75%                              |
| Wage growth               | Varies by entry age and service    |

Mortality assumptions are based on mortality rates resulting from the most recent CalPERS experience study adopted by the CalPERS Board. For purposes of the post-retirement mortality rates, those revised rates include five years of projected ongoing mortality improvement using Scale AA published by the Society of Actuaries.

# ORCUTT UNION SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2016

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first ten years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent. The target asset allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

| Asset Class                   | Assumed Asset Allocation | Long-Term Expected Real Rate of Return |
|-------------------------------|--------------------------|--|
| Global equity                 | 51%                      | 5.25%                                  |
| Global fixed income           | 19%                      | 0.99%                                  |
| Private equity                | 10%                      | 6.83%                                  |
| Real estate                   | 10%                      | 4.50%                                  |
| Inflation sensitive           | 6%                       | 0.45%                                  |
| Infrastructure and Forestland | 2%                       | 4.50%                                  |
| Liquidity                     | 2%                       | -0.55%                                 |

### Discount Rate

The discount rate used to measure the total pension liability was 7.65 percent. The projection of cash flows used to determine the discount rate assumed the contributions from plan members and employers will be made at statutory contribution rates. Based on these assumptions, the School Employer Pool fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term assumed investment rate of return was applied to all periods of projected benefit payments to determine total pension liability.

The following presents the District's proportionate share of the net pension liability calculated using the current discount rate as well as what the net pension liability would be if it were calculated using a discount rate that is one percent lower or higher than the current rate:

| Discount rate                 | Net Pension Liability |
|-------------------------------|-----------------------|
| 1% decrease (6.65%)           | \$ 11,346,413         |
| Current discount rate (7.65%) | \$ 6,971,325          |
| 1% increase (8.65%)           | \$ 3,333,148          |

# ORCUTT UNION SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2016

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### **On Behalf Payments**

The State of California makes contributions to CalSTRS on behalf of the District. These payments consist of State General Fund contributions to CalSTRS in the amount of \$1,372,877 (7.12589 percent of annual payroll). Contributions are no longer appropriated in the annual *Budget Act* for the legislatively mandated benefits to CalPERS. Therefore, there is no on behalf contribution rate for CalPERS. Under accounting principles generally accepted in the United States of America, these amounts are to be reported as revenues and expenditures. Accordingly, these amounts have been recorded in these financial statements. On behalf payments have been excluded from the calculation of available reserves, and have not been included in the budgeted amounts reported in the *General Fund - Budgetary Comparison Schedule*.

### **NOTE 14 - COMMITMENTS AND CONTINGENCIES**

#### **Grants**

The District received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the District at June 30, 2016.

#### **Litigation**

The District is not currently a party to any legal proceedings.

### **NOTE 15 - PARTICIPATION IN JOINT POWERS AUTHORITIES**

The Orcutt Union School District participates in three joint ventures under joint powers agreements (JPA's); the Self-Insurance Program for Employees, the Self-Insured Schools of California II, and the Self-Insured Schools of California III. The relationship between the Orcutt Union School District and the JPA's are such that none of the JPAs are a component unit of the Orcutt Union School District for financial reporting purposes.

The JPAs are independently accountable for their fiscal matters. The Insurance groups maintain their own accounting records. Budgets are not subject to any approval other than of the respective governing boards. Member districts share surpluses and deficits proportionately to their participation in the JPA.

# ORCUTT UNION SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2016

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### Self-Insurance Program for Employees (SIPE)

SIPE was established to provide the services and other items necessary and appropriate for the development, operation, and maintenance of a self-Insurance system for workers' compensation claims against the public educational agencies who are members thereof. The participants consist of the Office of the County Superintendent of Schools, school districts, and a community college. Each participant may appoint one representative to the governing board, the governing board is responsible for establishing premium rates and making budgeting decisions.

### Self-Insured School of California II (SISC II)

SISC II arranges for and provides property and liability insurance for its member school districts. The Orcutt Union School District pays a premium commensurate with the level of coverage requested.

### Self-Insured School of California III (SISC III)

SIPE III arranges for and provides health and welfare insurance for its member school districts. The Orcutt Union School District pays a premium commensurate with the level of health and welfare insurance provided.

The District made payments of \$686,077, \$170,749, and \$4,490,596, respectively to SIPE, SISC II, and SISC III, respectively.

### NOTE 16 - RESTATEMENT OF CAPITAL ASSETS

The District had a correction of work in progress from prior years fixed assets. As a result, the effect on the current fiscal year is as follows:

#### Statement of Net Position

|                                      |                       |
|--------------------------------------|-----------------------|
| Net Position - Beginning             | \$ (1,005,521)        |
| Decrease in Capital Assets           | (1,510,792)           |
| Increase Accumulated Depreciation    | (1,026,800)           |
| Net Position - Beginning as Restated | <u>\$ (3,543,113)</u> |

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***REQUIRED SUPPLEMENTARY INFORMATION***

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# ORCUTT UNION SCHOOL DISTRICT

## GENERAL FUND BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED JUNE 30, 2016

|  | Budgeted Amounts    |                     | Actual<br>(GAAP Basis) | Variations -        |
|--|---------------------|---------------------|------------------------|---------------------|
|  | Original            | Final               |                        | Positive            |
|  |                     |                     |                        | (Negative)          |
|  |                     |                     | Final                  |                     |
|  |                     |                     | to Actual              |                     |
| <b>REVENUES</b>  |                     |                     |                        |                     |
| Local Control Funding Formula                                | \$ 34,017,154       | \$ 33,995,683       | \$ 34,088,380          | \$ 92,697           |
| Federal sources  | 1,358,508           | 1,504,001           | 1,408,474              | (95,527)            |
| Other State sources  | 5,588,975           | 6,954,203           | 7,359,243              | 405,040             |
| Other local sources  | 1,116,425           | 1,668,621           | 1,933,669              | 265,048             |
| <b>Total Revenues <sup>1</sup></b>                           | <b>42,081,062</b>   | <b>44,122,508</b>   | <b>44,789,766</b>      | <b>667,258</b>      |
| <b>EXPENDITURES</b>  |                     |                     |                        |                     |
| Current  |                     |                     |                        |                     |
| Certificated salaries  | 18,952,909          | 19,760,756          | 19,583,791             | 176,965             |
| Classified salaries  | 6,030,818           | 6,586,397           | 6,609,180              | (22,783)            |
| Employee benefits  | 7,836,789           | 9,459,174           | 9,456,775              | 2,399               |
| Books and supplies   | 3,259,121           | 3,938,762           | 2,561,485              | 1,377,277           |
| Services and operating expenditures                          | 3,110,568           | 3,821,361           | 3,540,635              | 280,726             |
| Capital outlay   | 263,570             | 1,150,989           | 856,143                | 294,846             |
| Other outgo  | (67,614)            | (68,294)            | (72,571)               | 4,277               |
| <b>Total Expenditures <sup>1</sup></b>                       | <b>39,386,161</b>   | <b>44,649,145</b>   | <b>42,535,438</b>      | <b>2,113,707</b>    |
| <b>Excess (Deficiency) of Revenues<br/>Over Expenditures</b> | <b>2,694,901</b>    | <b>(526,637)</b>    | <b>2,254,328</b>       | <b>2,780,965</b>    |
| <b>Other Financing Sources (Uses)</b>                        |                     |                     |                        |                     |
| Transfers in   | 18,000              | 576,940             | 816,562                | 239,622             |
| Transfers out  | (555,664)           | (555,664)           | (595,290)              | (39,626)            |
| <b>Net Financing Sources (Uses)</b>                          | <b>(537,664)</b>    | <b>21,276</b>       | <b>221,272</b>         | <b>199,996</b>      |
| <b>NET CHANGE IN FUND BALANCE</b>                            | <b>2,157,237</b>    | <b>(505,361)</b>    | <b>2,475,600</b>       | <b>2,980,961</b>    |
| <b>Fund Balance - Beginning</b>                              | <b>6,481,938</b>    | <b>6,481,938</b>    | <b>6,481,938</b>       | <b>-</b>            |
| <b>Fund Balance - Ending</b>                                 | <b>\$ 8,639,175</b> | <b>\$ 5,976,577</b> | <b>\$ 8,957,538</b>    | <b>\$ 2,980,961</b> |

<sup>1</sup> On behalf payments of \$1,372,877 are included in the actual revenues and expenditures, but have not been included in the budgeted amounts. In addition, due to the consolidation of Fund 20, Special Reserve Fund for Postemployment Benefits for reporting purposes into the General Fund, additional revenues and expenditures pertaining to these other funds are included in the Actual (GAAP Basis) revenues and expenditures, however are not included in the original and final General Fund budgets.

See accompanying note to required supplementary information

**ORCUTT UNION SCHOOL DISTRICT**

**CHARTER SCHOOL SPECIAL REVENUE FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED JUNE 30, 2016**

|  | <b>Budgeted Amounts</b> |                     | <b>Actual<br/>(GAAP Basis)</b> | <b>Variances -</b>         |
|--|-------------------------|---------------------|--------------------------------|----------------------------|
|  | <b>Original</b>         | <b>Final</b>        |                                | <b>Positive</b>            |
|  |                         |                     |                                |                            |
|  |                         |                     |                                | <b>Final<br/>to Actual</b> |
| <b>REVENUES</b>  |                         |                     |                                |                            |
| Local Control Funding Formula                                | \$ 6,018,947            | \$ 5,931,210        | \$ 5,940,049                   | \$ 8,839                   |
| Federal sources  | 3,145                   | 3,145               | 2,911                          | (234)                      |
| Other State sources  | 579,498                 | 826,000             | 610,863                        | (215,137)                  |
| Other local sources  | 18,100                  | 259,598             | 358,568                        | 98,970                     |
| <b>Total Revenues</b>  | <b>6,619,690</b>        | <b>7,019,953</b>    | <b>6,912,391</b>               | <b>(107,562)</b>           |
| <b>EXPENDITURES</b>  |                         |                     |                                |                            |
| <b>Current</b>   |                         |                     |                                |                            |
| Certificated salaries  | 2,681,278               | 2,836,614           | 2,787,216                      | (49,398)                   |
| Classified salaries  | 464,970                 | 557,229             | 512,520                        | (44,709)                   |
| Employee benefits  | 938,959                 | 1,252,593           | 1,065,927                      | (186,666)                  |
| Books and supplies   | 268,939                 | 493,385             | 332,146                        | (161,239)                  |
| Services and operating expenditures                          | 1,481,030               | 1,934,273           | 1,793,161                      | (141,112)                  |
| Capital outlay   | 10,000                  | 73,337              | 179,424                        | 106,087                    |
| <b>Total Expenditures</b>                                    | <b>5,845,176</b>        | <b>7,147,431</b>    | <b>6,670,394</b>               | <b>(477,037)</b>           |
| <b>Excess (Deficiency) of Revenues<br/>Over Expenditures</b> | <b>774,514</b>          | <b>(127,478)</b>    | <b>241,997</b>                 | <b>369,475</b>             |
| <b>Other Financing Sources (Uses)</b>                        |                         |                     |                                |                            |
| Transfers in   | -                       | -                   | -                              | -                          |
| Transfers out  | (22,401)                | (607,245)           | (584,844)                      | 22,401                     |
| <b>Net Financing Sources (Uses)</b>                          | <b>(22,401)</b>         | <b>(607,245)</b>    | <b>(584,844)</b>               | <b>22,401</b>              |
| <b>NET CHANGE IN FUND BALANCE</b>                            | <b>752,113</b>          | <b>(734,723)</b>    | <b>(342,847)</b>               | <b>391,876</b>             |
| <b>Fund Balance - Beginning</b>                              | <b>1,815,162</b>        | <b>1,815,162</b>    | <b>1,815,162</b>               | <b>-</b>                   |
| <b>Fund Balance - Ending</b>                                 | <b>\$ 2,567,275</b>     | <b>\$ 1,080,439</b> | <b>\$ 1,472,315</b>            | <b>\$ 391,876</b>          |

See accompanying note to required supplementary information

**ORCUTT UNION SCHOOL DISTRICT**

**SCHEDULE OF OTHER POSTEMPLOYMENT BENEFITS (OPEB) FUNDING  
PROGRESS  
FOR THE YEAR ENDED JUNE 30, 2016**

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| Actuarial<br>Valuation<br>Date | Actuarial<br>Value of<br>Assets (a) | Actuarial<br>Liability<br>(AAL)-<br>Unprojected<br>Unit Credit (b) | Unfunded<br>AAL<br>(UAAL)<br>(b - a) | Funded<br>Ratio<br>(a / b) | Covered<br>Payroll (c) | UAAL as a<br>Percentage of<br>Covered Payroll<br>((b - a) / c) |
|--------------------------------|-------------------------------------|--|--------------------------------------|----------------------------|------------------------|--|
| December 1, 2008               | \$ -                                | \$ 5,051,407   | \$ 5,051,407                         | \$ -                       | \$ 21,805,809          | 23%  |
| December 1, 2010               | -                                   | 5,585,842  | 5,585,842                            | -                          | 22,530,265             | 25%  |
| January 1, 2013                | -                                   | 5,717,998  | 5,717,998                            | -                          | 27,984,279             | 20%  |

See accompanying note to required supplementary information

**ORCUTT UNION SCHOOL DISTRICT**

**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET  
PENSION LIABILITY  
FOR THE YEAR ENDED JUNE 30, 2016**

|   | <u>2016</u>          | <u>2015</u>          |
|---|----------------------|----------------------|
| <b>CalSTRS</b>  |                      |                      |
| District's proportion of the net pension liability (asset)  | <u>0.0452%</u>       | <u>0.0426%</u>       |
| District's proportionate share of the net pension liability (asset)   | <u>\$ 30,402,486</u> | <u>\$ 24,868,700</u> |
| State's proportionate share of the net pension liability (asset) associated with the District                         | <u>16,079,564</u>    | <u>15,016,795</u>    |
| Total   | <u>\$ 46,482,050</u> | <u>\$ 39,885,495</u> |
| District's covered - employee payroll   | <u>\$ 20,005,788</u> | <u>\$ 23,953,830</u> |
| District's proportionate share of the net pension liability (asset) as a percentage of its covered - employee payroll | <u>151.97%</u>       | <u>103.82%</u>       |
| Plan fiduciary net position as a percentage of the total pension liability  | <u>74%</u>           | <u>77%</u>           |
| <br><b>CalPERS</b>  |                      |                      |
| District's proportion of the net pension liability (asset)  | <u>0.0473%</u>       | <u>0.0463%</u>       |
| District's proportionate share of the net pension liability (asset)   | <u>\$ 6,971,325</u>  | <u>\$ 5,260,178</u>  |
| District's covered - employee payroll   | <u>\$ 5,023,476</u>  | <u>\$ 5,942,471</u>  |
| District's proportionate share of the net pension liability (asset) as a percentage of its covered - employee payroll | <u>138.77%</u>       | <u>88.52%</u>        |
| Plan fiduciary net position as a percentage of the total pension liability  | <u>79%</u>           | <u>83%</u>           |

*Note* : In the future, as data become available, ten years of information will be presented.

See accompanying note to required supplementary information

**ORCUTT UNION SCHOOL DISTRICT**

**SCHEDULE OF DISTRICT CONTRIBUTIONS  
FOR THE YEAR ENDED JUNE 30, 2016**

|  | <u>2016</u>          | <u>2015</u>          |
|--|----------------------|----------------------|
| <b>CalSTRS</b>   |                      |                      |
| Contractually required contribution                                  | \$ 2,235,037         | \$ 1,776,514         |
| Contributions in relation to the contractually required contribution | <u>(2,235,037)</u>   | <u>(1,776,514)</u>   |
| Contribution deficiency (excess)                                     | <u>\$ -</u>          | <u>\$ -</u>          |
| District's covered - employee payroll                                | <u>\$ 20,829,795</u> | <u>\$ 20,005,788</u> |
| Contributions as a percentage of covered - employee payroll          | <u>10.73%</u>        | <u>8.88%</u>         |
| <br><b>CalPERS</b>   |                      |                      |
| Contractually required contribution                                  | \$ 664,702           | \$ 591,263           |
| Contributions in relation to the contractually required contribution | <u>(664,702)</u>     | <u>(591,263)</u>     |
| Contribution deficiency (excess)                                     | <u>\$ -</u>          | <u>\$ -</u>          |
| District's covered - employee payroll                                | <u>\$ 5,609,300</u>  | <u>\$ 5,023,476</u>  |
| Contributions as a percentage of covered - employee payroll          | <u>11.85%</u>        | <u>11.77%</u>        |

*Note* : In the future, as data become available, ten years of information will be presented.

See accompanying note to required supplementary information

# ORCUTT UNION SCHOOL DISTRICT

## NOTE TO REQUIRED SUPPLEMENTARY INFORMATION JUNE 30, 2016

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### *NOTE 1 - PURPOSE OF SCHEDULES*

#### **Budgetary Comparison Schedule**

This schedule presents information for the original and final budgets and actual results of operations, as well as the variances from the final budget to actual results of operations.

#### **Schedule of Other Postemployment Benefits (OPEB) Funding Progress**

This schedule is intended to show trends about the funding progress of the District's actuarially determined liability for postemployment benefits other than pensions.

#### **Schedule of the District's Proportionate Share of the Net Pension Liability**

This schedule presents information on the District's proportionate share of the net pension liability (NPL), the plans' fiduciary net position and, when applicable, the State's proportionate share of the NPL associated with the District. In the future, as data becomes available, ten years of information will be presented.

#### **Schedule of District Contributions**

This schedule presents information on the District's required contribution, the amounts actually contributed, and any excess or deficiency related to the required contribution. In the future, as data becomes available, ten years of information will be presented.

#### **Changes in Benefit Terms**

There were no changes in benefit terms since the previous valuation for either CalSTRS and CalPERS.

#### **Changes in Assumptions**

The CalSTRS plan rate of investment return assumption was not changed from the previous valuation. The CalPERS plan rate of investment return assumption was changed from 7.50 percent to 7.65 percent since the previous valuation.

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***SUPPLEMENTARY INFORMATION***

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**ORCUTT UNION SCHOOL DISTRICT**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2016**

| Federal Grantor/Pass-Through<br>Grantor/Program or Cluster Title       | Federal<br>CFDA<br>Number | Pass-Through<br>Entity<br>Identifying<br>Number | Federal<br>Expenditures |
|--|---------------------------|---|-------------------------|
| <b>U.S. DEPARTMENT OF EDUCATION</b>                                    |                           |   |                         |
| Passed through California Department of Education (CDE):               |                           |   |                         |
| Title II, Part A - Improving Teacher Quality Local Grants              | 84.367                    | 14341   | \$ 93,290               |
| Title III - Limited English Proficient (LEP) Student Program           | 84.365                    | 14346   | 46,644                  |
| Title I Part A, Basic Grants Low-Income and Neglected                  | 84.010                    | 14329   | 224,245                 |
| Title I Part G: Advanced Placement (AP) Test Fee Reimbursement Program | 84.330B                   | 14831   | 2,911                   |
| Passed through Santa Barbara County Special Education Local Plan Area: |                           |   |                         |
| Individuals With Disabilities Act (IDEA)                               |                           |   |                         |
| Special Education - IDEA Cluster                                       |                           |   |                         |
| Basic Local Assistance Entitlement, Part B, Section 611                | 84.027                    | 13379   | 817,605                 |
| Preschool Grants, Part B, Section 619 (Age 3-4-5)                      | 84.173                    | 13430   | 37,914                  |
| Preschool Local Entitlement, Part B, Section 611 (Age 3-4-5)           | 84.027A                   | 13682   | 94,552                  |
| Total Special Education IDEA Cluster                                   |                           |   | <u>950,071</u>          |
| Total U.S. Department of Education                                     |                           |   | <u>1,317,161</u>        |
| <b>U.S. DEPARTMENT OF AGRICULTURE</b>                                  |                           |   |                         |
| Passed through California Department of Education (CDE):               |                           |   |                         |
| Child Nutrition Cluster:   |                           |   |                         |
| Especially Needy Breakfast   | 10.553                    | 13526   | 198,960                 |
| National School Lunch Program  | 10.555                    | 13524   | 865,342                 |
| Meals Supplements - Snack  | 10.555                    | 13396   | -                       |
| Food Distribution  | 10.555                    | 13524   | 39,682                  |
| Total U.S. Department of Agriculture                                   |                           |   | <u>1,103,984</u>        |
| <b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>                    |                           |   |                         |
| Passed through California Department of Health Services:               |                           |   |                         |
| Medi-Cal Billing Option  | 93.778                    | 10013   | 21,459                  |
| Total U.S. Department of Health and Human                              |                           |   | <u>21,459</u>           |
| Total Expenditures of Federal Awards                                   |                           |   | <u>\$ 2,442,604</u>     |

See accompanying note to supplementary information.

# ORCUTT UNION SCHOOL DISTRICT

## LOCAL EDUCATION AGENCY ORGANIZATION STRUCTURE JUNE 30, 2016

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### ORGANIZATION

The Orcutt Union School District was established in 1884 and consists of an area comprising approximately 69.69 square miles. The District operates eight elementary schools, with grades kindergarten through eight, and one charter school, grades kindergarten through twelve.

### GOVERNING BOARD

| MEMBER             | OFFICE          | TERM EXPIRES |
|--------------------|-----------------|--------------|
| Mr. Robert Hatch   | Member          | 2018         |
| Mrs. Liz Phillips  | President       | 2016         |
| Mr. Rob Buchanan   | Clerk/Secretary | 2018         |
| Dr. James Peterson | Member          | 2018         |
| Ms. Jan Zilli      | Member          | 2016         |

### ADMINISTRATION

| NAME                 | TITLE  |
|----------------------|--|
| Dr Deborah Blow      | Superintendent                                 |
| Mr. Walter Con       | Assistant Superintendent, Business Services    |
| Mr. Don Nicholson    | Assistant Superintendent, Human Resources      |
| Ms. Holly Edds, Ed.D | Assistant Superintendent, Educational Services |
| Mr. Kirby Fell       | Chief Technology Officer                       |

See accompanying note to supplementary information.

**ORCUTT UNION SCHOOL DISTRICT**

**SCHEDULE OF AVERAGE DAILY ATTENDANCE  
FOR THE YEAR ENDED JUNE 30, 2016**

|   | Final Report         |                 |
|---|----------------------|-----------------|
|   | Second Period Report | Annual Report   |
| <b>Orcutt Union School District</b>       |                      |                 |
| Regular ADA                               |                      |                 |
| Transitional kindergarten through third   | 1,785.47             | 1,783.75        |
| Fourth through sixth                      | 1,540.87             | 1,537.89        |
| Seventh and eighth                        | 1,005.83             | 1,002.94        |
| Total Regular ADA                         | <u>4,332.17</u>      | <u>4,324.58</u> |
| Extended Year Special Education           |                      |                 |
| Transitional kindergarten through third   | 2.38                 | 2.38            |
| Fourth through sixth                      | 1.87                 | 1.87            |
| Total Extended Year Special Education     | <u>4.84</u>          | <u>4.84</u>     |
| Total ADA                                 | <u>4,337.01</u>      | <u>4,329.42</u> |
| <b>Orcutt Academy Charter High School</b> |                      |                 |
| Regular ADA                               |                      |                 |
| Transitional kindergarten through third   | 73.28                | 72.62           |
| Fourth through sixth                      | 43.63                | 44.54           |
| Seventh and eighth                        | 31.93                | 33.26           |
| Ninth through twelfth                     | 567.46               | 565.13          |
| Total Regular ADA                         | <u>716.30</u>        | <u>715.55</u>   |
| Classroom based ADA                       |                      |                 |
| Transitional kindergarten through third   | 34.11                | 34.22           |
| Fourth through sixth                      | 25.85                | 25.88           |
| Seventh and eighth                        | 17.24                | 17.26           |
| Ninth through twelfth                     | 566.57               | 563.87          |
| Total Classroom Based ADA                 | <u>643.77</u>        | <u>641.23</u>   |

Orcutt Academy Charter High School operated a non-classroom based independent study instruction program. Determination of funding for non-classroom based independent study is not required due to the total amount of non-classroom based ADA is below 20 percent of total Charter ADA.

See accompanying note to supplementary information.

# ORCUTT UNION SCHOOL DISTRICT

## SCHEDULE OF INSTRUCTIONAL TIME FOR THE YEAR ENDED JUNE 30, 2016

| Grade Level  | 1986-87<br>Minutes<br>Requirement | 2015-16<br>Actual<br>Minutes | Number of Days          |                        | Status   |
|--------------|-----------------------------------|------------------------------|-------------------------|------------------------|----------|
|              |                                   |                              | Traditional<br>Calendar | Multitrack<br>Calendar |          |
| Kindergarten | 36,000                            | 36,000                       | 180                     | N/A                    | Complied |
| Grades 1 - 3 | 50,400                            |                              |                         |                        |          |
| Grade 1      |                                   | 50,650                       | 180                     | N/A                    | Complied |
| Grade 2      |                                   | 50,650                       | 180                     | N/A                    | Complied |
| Grade 3      |                                   | 50,650                       | 180                     | N/A                    | Complied |
| Grades 4 - 6 | 54,000                            |                              |                         |                        |          |
| Grade 4      |                                   | 54,530                       | 180                     | N/A                    | Complied |
| Grade 5      |                                   | 54,530                       | 180                     | N/A                    | Complied |
| Grade 6      |                                   | 54,530                       | 180                     | N/A                    | Complied |
| Grades 7 - 8 | 54,000                            |                              |                         |                        |          |
| Grade 7      |                                   | 54,530                       | 180                     | N/A                    | Complied |
| Grade 8      |                                   | 54,530                       | 180                     | N/A                    | Complied |

### Orcutt Academy Charter High School

| Grade Level   | 1986-87<br>Minutes<br>Requirement | 2015-16<br>Actual<br>Minutes | Number of Days          |                        | Status   |
|---------------|-----------------------------------|------------------------------|-------------------------|------------------------|----------|
|               |                                   |                              | Traditional<br>Calendar | Multitrack<br>Calendar |          |
| Kindergarten  | 36,000                            | 55,560                       | 180                     | N/A                    | Complied |
| Grades 1 - 3  | 50,400                            |                              |                         |                        |          |
| Grade 1       |                                   | 55,560                       | 180                     | N/A                    | Complied |
| Grade 2       |                                   | 57,600                       | 180                     | N/A                    | Complied |
| Grade 3       |                                   | 55,560                       | 180                     | N/A                    | Complied |
| Grades 4 - 6  | 54,000                            |                              |                         |                        |          |
| Grade 4       |                                   | 55,560                       | 180                     | N/A                    | Complied |
| Grade 5       |                                   | 55,560                       | 180                     | N/A                    | Complied |
| Grade 6       |                                   | 55,560                       | 180                     | N/A                    | Complied |
| Grades 7 - 8  | 54,000                            |                              |                         |                        |          |
| Grade 7       |                                   | 55,560                       | 180                     | N/A                    | Complied |
| Grade 8       |                                   | 55,560                       | 180                     | N/A                    | Complied |
| Grades 9 - 12 | 64,800                            |                              |                         |                        |          |
| Grade 9       |                                   | 65,040                       | 180                     | N/A                    | Complied |
| Grade 10      |                                   | 65,040                       | 180                     | N/A                    | Complied |
| Grade 11      |                                   | 65,040                       | 180                     | N/A                    | Complied |
| Grade 12      |                                   | 65,040                       | 180                     | N/A                    | Complied |

See accompanying note to supplementary information.

**ORCUTT UNION SCHOOL DISTRICT**

**RECONCILIATION OF ANNUAL FINANCIAL AND BUDGET REPORT WITH  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2016**

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There were no adjustments to the Unaudited Actual Financial Report, which required reconciliation to the audited financial statements at June 30, 2016.

See accompanying note to supplementary information.

# ORCUTT UNION SCHOOL DISTRICT

## SCHEDULE OF FINANCIAL TRENDS AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2016

|   | (Budget)            |                      |                       |                      |
|---|---------------------|----------------------|-----------------------|----------------------|
|   | 2017 <sup>1</sup>   | 2016                 | 2015                  | 2014                 |
| <b>GENERAL FUND <sup>4</sup></b>  |                     |                      |                       |                      |
| Revenues  | \$ 43,924,030       | \$ 44,789,766        | \$ 38,530,064         | \$ 35,326,712        |
| Other sources   | -                   | 575,269              | 50,845                | 30,007               |
| Total Revenues<br>and Other Sources                                       | <u>43,924,030</u>   | <u>45,365,035</u>    | <u>38,580,909</u>     | <u>35,356,719</u>    |
| Expenditures  | 43,643,731          | 44,649,146           | 39,182,754            | 35,151,673           |
| Other uses and transfers out  | -                   | 353,997              | 414,078               | 622,540              |
| Total Expenditures<br>and Other Uses                                      | <u>43,643,731</u>   | <u>45,003,143</u>    | <u>39,596,832</u>     | <u>35,774,213</u>    |
| <b>INCREASE (DECREASE)<br/>IN FUND BALANCE</b>                            | <u>\$ 280,299</u>   | <u>\$ 361,892</u>    | <u>\$ (1,015,923)</u> | <u>\$ (417,494)</u>  |
| <b>ENDING FUND BALANCE</b>  | <u>\$ 5,130,212</u> | <u>\$ 4,849,913</u>  | <u>\$ 4,488,021</u>   | <u>\$ 5,503,944</u>  |
| <b>AVAILABLE RESERVES <sup>2</sup></b>                                    | <u>\$ 1,325,982</u> | <u>\$ 1,356,145</u>  | <u>\$ 1,158,480</u>   | <u>\$ 1,047,556</u>  |
| <b>AVAILABLE RESERVES AS A<br/>PERCENTAGE OF TOTAL OUTGO <sup>3</sup></b> | <u>3.04%</u>        | <u>3.11%</u>         | <u>3.01%</u>          | <u>3.02%</u>         |
| <b>LONG-TERM OBLIGATIONS</b>  | <u>N/A</u>          | <u>\$ 15,160,641</u> | <u>\$ 15,605,433</u>  | <u>\$ 15,585,226</u> |
| <b>K-12 AVERAGE DAILY<br/>ATTENDANCE AT P-2</b>                           | <u>4,325</u>        | <u>4,337</u>         | <u>4,346</u>          | <u>4,238</u>         |

The General Fund balance has decreased by \$654,031 over the past two years. The fiscal year 2016-2017 budget projects an increase of \$280,299 (5.8 percent). For a district this size, the State recommends available reserves of at least three percent of total General Fund expenditures, transfers out, and other uses (total outgo).

The District has incurred an operating deficit in the past two years and anticipates incurring an operating deficit during the 2016-2017 fiscal year. Total long-term obligations have decreased by \$424,585 over the past two years.

Average daily attendance has increased by 99 over the past two years. ADA is expected to decline during fiscal year 2016-2017.

<sup>1</sup> Budget 2017 is included for analytical purposes only and has not been subjected to audit.

<sup>2</sup> Available reserves consist of all unassigned fund balances including all amounts reserved for economic uncertainties contained with the General Fund.

<sup>3</sup> On behalf payments of \$1,372,877, \$1,122,277, and \$1,066,782, have been excluded from the calculation of available reserves for the fiscal years ending June 30, 2016, 2015, and 2014.

<sup>4</sup> General Fund amounts do include activity related to the consolidation of the Special Reserve Fund for Postemployment Benefits as required by GASB Statement No. 54.

<sup>5</sup> Does not include Charter School

See accompanying note to supplementary information.

**ORCUTT UNION SCHOOL DISTRICT**

**SCHEDULE OF CHARTER SCHOOLS  
FOR THE YEAR ENDED JUNE 30, 2016**

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| <u>Name of Charter School</u>      | <u>Included in<br/>Audit Report</u> |
|------------------------------------|-------------------------------------|
| Orcutt Academy Charter High School | Yes                                 |

See accompanying note to supplementary information.

**ORCUTT UNION SCHOOL DISTRICT**

**NON-MAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2016**

|  | <b>Child<br/>Development<br/>Fund</b> | <b>Cafeteria<br/>Fund</b> | <b>Special Reserve<br/>Fund for Capital<br/>Outlay Projects</b> |
|--|---------------------------------------|---------------------------|---|
| <b>ASSETS</b>                                  |                                       |                           |   |
| Deposits and investments                       | \$ 15,128                             | \$ 1,437,436              | \$ 296,116  |
| Receivables                                    | 51                                    | 59,194                    | 485   |
| Due from other funds                           | 4,607                                 | 12,412                    | 60,658  |
| Stores inventories                             | -                                     | 21,977                    | -   |
| <b>Total Assets</b>                            | <b>\$ 19,786</b>                      | <b>\$ 1,531,019</b>       | <b>\$ 357,259</b>   |
| <b>LIABILITIES AND FUND BALANCES</b>           |                                       |                           |   |
| <b>Liabilities:</b>                            |                                       |                           |   |
| Accounts payable                               | \$ 3                                  | \$ 40,853                 | \$ 58,744   |
| Due to other funds                             | 7,783                                 | 67,165                    | -   |
| Unearned revenue                               | 12,000                                | -                         | -   |
| <b>Total Liabilities</b>                       | <b>19,786</b>                         | <b>108,018</b>            | <b>58,744</b>   |
| <b>Fund Balances:</b>                          |                                       |                           |   |
| Nonspendable                                   | -                                     | 21,977                    | -   |
| Restricted                                     | -                                     | 1,401,024                 | -   |
| Committed                                      | -                                     | -                         | -   |
| Assigned                                       | -                                     | -                         | 298,515   |
| <b>Total Fund Balances</b>                     | <b>-</b>                              | <b>1,423,001</b>          | <b>298,515</b>  |
| <b>Total Liabilities and<br/>Fund Balances</b> | <b>\$ 19,786</b>                      | <b>\$ 1,531,019</b>       | <b>\$ 357,259</b>   |

See accompanying note to supplementary information.

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| <b>Bond Interest<br/>and Redemption<br/>Fund</b> | <b>Total Non-Major<br/>Governmental<br/>Funds</b> |
|--|---|
| \$ 1,050,436                                     | \$ 2,799,116                                      |
| 1,310  | 61,040  |
| -  | 77,677  |
| -  | 21,977  |
| <u>\$ 1,051,746</u>                              | <u>\$ 2,959,810</u>                               |

|                     |                     |
|---------------------|---------------------|
| \$ -                | \$ 99,600           |
| -                   | 74,948              |
| -                   | 12,000              |
| <u>-</u>            | <u>186,548</u>      |
| -                   | 21,977              |
| -                   | 1,401,024           |
| 1,051,746           | 1,051,746           |
| -                   | 298,515             |
| <u>1,051,746</u>    | <u>2,773,262</u>    |
| <u>\$ 1,051,746</u> | <u>\$ 2,959,810</u> |

**ORCUTT UNION SCHOOL DISTRICT**

**NON-MAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2016**

|  | <b>Child<br/>Development<br/>Fund</b> | <b>Cafeteria<br/>Fund</b> | <b>Special Reserve<br/>Fund for Capital<br/>Outlay Projects</b> |
|--|---------------------------------------|---------------------------|---|
| <b>REVENUES</b>  |                                       |                           |   |
| Federal sources  | \$ -                                  | \$ 1,103,984              | \$ -  |
| Other State sources  | 174,351                               | 81,848                    | -   |
| Other local sources  | 153                                   | 635,837                   | 2,004   |
| <b>Total Revenues</b>  | <u>174,504</u>                        | <u>1,821,669</u>          | <u>2,004</u>  |
| <b>EXPENDITURES</b>  |                                       |                           |   |
| Current  |                                       |                           |   |
| Instruction  | 164,916                               | -                         | -   |
| Instruction-related activities:                              |                                       |                           |   |
| Supervision of instruction                                   | 4,694                                 | -                         | -   |
| School site administration                                   | -                                     | -                         | -   |
| Pupil services:  |                                       |                           |   |
| Food services  | -                                     | 1,824,088                 | -   |
| Administration:  |                                       |                           |   |
| All other administration                                     | 6,345                                 | 66,223                    | -   |
| Plant services   | -                                     | 2,936                     | -   |
| Facility acquisition and construction                        | -                                     | -                         | 301,060   |
| Community services   | 41                                    | -                         | -   |
| Debt service   |                                       |                           |   |
| Principal  | -                                     | -                         | -   |
| Interest and other   | -                                     | -                         | -   |
| <b>Total Expenditures</b>                                    | <u>175,996</u>                        | <u>1,893,247</u>          | <u>301,060</u>  |
| <b>Excess (Deficiency) of Revenues<br/>Over Expenditures</b> | <u>(1,492)</u>                        | <u>(71,578)</u>           | <u>(299,056)</u>  |
| <b>Other Financing Sources (Uses)</b>                        |                                       |                           |   |
| Transfers in   | 1,492                                 | 12,412                    | 60,658  |
| <b>NET CHANGE IN FUND BALANCES</b>                           | <u>-</u>                              | <u>(59,166)</u>           | <u>(238,398)</u>  |
| <b>Fund Balances - Beginning</b>                             | <u>-</u>                              | <u>1,482,167</u>          | <u>536,913</u>  |
| <b>Fund Balances - Ending</b>                                | <u>\$ -</u>                           | <u>\$ 1,423,001</u>       | <u>\$ 298,515</u>   |

See accompanying note to supplementary information.

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| <b>Bond Interest<br/>and Redemption<br/>Fund</b> | <b>Total Non-Major<br/>Governmental<br/>Funds</b> |
|--|---|
| \$ -   | \$ 1,103,984                                      |
| 13,067   | 269,266   |
| 1,111,564  | 1,749,558   |
| <u>1,124,631</u>                                 | <u>3,122,808</u>                                  |
| -  | 164,916   |
| -  | 4,694   |
| -  | -   |
| -  | 1,824,088   |
| -  | 72,568  |
| -  | 2,936   |
| -  | 301,060   |
| -  | 41  |
| 900,000  | 900,000   |
| 328,266  | 328,266   |
| <u>1,228,266</u>                                 | <u>3,598,569</u>                                  |
| <u>(103,635)</u>                                 | <u>(475,761)</u>                                  |
| -  | 74,562  |
| <u>(103,635)</u>                                 | <u>(401,199)</u>                                  |
| 1,155,381  | 3,174,461   |
| <u>\$ 1,051,746</u>                              | <u>\$ 2,773,262</u>                               |

# ORCUTT UNION SCHOOL DISTRICT

## NOTE TO SUPPLEMENTARY INFORMATION JUNE 30, 2016

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### NOTE 1 - PURPOSE OF SCHEDULES

#### Schedule of Expenditures of Federal Awards

The accompanying Schedule of Expenditures of Federal Awards includes the Federal grant activity of the District and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements. The District has not elected to use the ten percent de minimis cost rate as covered in Section 200.414 Indirect (F&A) costs of the Uniform Guidance.

The following schedule provides reconciliation between revenues reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances, and the related expenditures reported on the Schedule of Expenditures of Federal Awards. The Medical Billing Option, funds have been recorded in the current period as revenues that have not been expended as of June 30, 2016. These unspent balances are reported as legally restricted ending balances within the General Fund.

| Description   | CFDA<br>Number | Amount              |
|---|----------------|---------------------|
| Total Federal Revenues From the Statement of Revenues, Expenditures and Changes in Fund Balances: |                | \$ 2,515,369        |
| Medi-Cal Billing Option   | 93.778         | (72,765)            |
| Total Schedule of Expenditures of Federal Awards  |                | <u>\$ 2,442,604</u> |

#### Local Education Agency Organization Structure

This schedule provides information about the District's boundaries and schools operated, members of the governing board, and members of the administration.

#### Schedule of Average Daily Attendance (ADA)

Average daily attendance (ADA) is a measurement of the number of pupils attending classes of the District. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of State funds are made to school districts. This schedule provides information regarding the attendance of students at various grade levels and in different programs.

# ORCUTT UNION SCHOOL DISTRICT

## NOTE TO SUPPLEMENTARY INFORMATION JUNE 30, 2016

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### **Schedule of Instructional Time**

The District has received incentive funding for increasing instructional time as provided by the Incentives for Longer Instructional Day. The District neither met nor exceeded its target funding. This schedule presents information on the amount of instructional time offered by the District and whether the District complied with the provisions of *Education Code* Sections 46200 through 46206.

Districts must maintain their instructional minutes at the 1986-87 requirements, as required by *Education Code* Section 46201.

### **Reconciliation of Annual Financial and Budget Report With Audited Financial Statements**

This schedule provides the information necessary to reconcile the fund balance of all funds reported on the Unaudited Actual Financial Report to the audited financial statements.

### **Schedule of Financial Trends and Analysis**

This schedule discloses the District's financial trends by displaying past years' data along with current year budget information. These financial trend disclosures are used to evaluate the District's ability to continue as a going concern for a reasonable period of time.

### **Schedule of Charter Schools**

This schedule lists all Charter Schools chartered by the District, and displays information for each Charter School on whether or not the Charter School is included in the School District audit.

### **Non-Major Governmental Funds - Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances**

The Non-Major Governmental Funds Combining Balance Sheet and Combining Statement of Revenues, Expenditures and Changes in Fund Balances is included to provide information regarding the individual funds that have been included in the Non-Major Governmental Funds column on the Governmental Funds Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances.

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*INDEPENDENT AUDITOR'S REPORTS*

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Governing Board  
Orcutt Union School District  
Orcutt, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Orcutt Union School District (the District) as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise Orcutt Union School District's basic financial statements, and have issued our report thereon dated November 12, 2016.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Orcutt Union School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Orcutt Union School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Orcutt Union School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Orcutt Union School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of Orcutt Union School District in a separate letter dated November 12, 2016.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Vannink, Tinn, Day & Co., LLP*

Rancho Cucamonga, California  
November 12, 2016



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR  
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL  
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Governing Board  
Orcutt Union School District  
Orcutt, California

**Report on Compliance for Each Major Federal Program**

We have audited Orcutt Union School District's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Orcutt Union School District's (the District) major Federal programs for the year ended June 30, 2016. Orcutt Union School District's major Federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the federal statutes, regulations, and the terms and conditions of its Federal awards applicable to its Federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of Orcutt Union School District's major Federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major Federal program occurred. An audit includes examining, on a test basis, evidence about Orcutt Union School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major Federal program. However, our audit does not provide a legal determination of Orcutt Union School District's compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, Orcutt Union School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major Federal programs for the year ended June 30, 2016.

### **Report on Internal Control Over Compliance**

Management of Orcutt Union School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Orcutt Union School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major Federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major Federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Orcutt Union School District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a Federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a Federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a Federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Varrink, Tein, Day & Co., LLP*

Rancho Cucamonga, California  
November 12, 2016



## INDEPENDENT AUDITOR'S REPORT ON STATE COMPLIANCE

Governing Board  
Orcutt Union School District  
Orcutt, California

### **Report on State Compliance**

We have audited Orcutt Union School District's compliance with the types of compliance requirements as identified in the *2015-2016 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* that could have a direct and material effect on each of the Orcutt Union School District's State government programs as noted below for the year ended June 30, 2016.

### ***Management's Responsibility***

Management is responsible for compliance with the requirements of State laws, regulations, and the terms and conditions of its State awards applicable to its State programs.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance of each of the Orcutt Union School District's State programs based on our audit of the types of compliance requirements referred to above. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *2015-2016 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. These standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above that could have a material effect on the applicable government programs noted below. An audit includes examining, on a test basis, evidence about Orcutt Union School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinions. Our audit does not provide a legal determination of Orcutt Union School District's compliance with those requirements.

### ***Unmodified Opinion***

In our opinion, Orcutt Union School District complied, in all material respects, with the compliance requirements referred to above that are applicable to the government programs noted below that were audited for the year ended June 30, 2016.

**Other Matters**

In connection with the audit referred to above, we selected and tested transactions and records to determine the Orcutt Union School District's compliance with the State laws and regulations applicable to the following items:

|   | <u>Procedures<br/>Performed</u> |
|---|---------------------------------|
| <b>LOCAL EDUCATION AGENCIES OTHER THAN CHARTER SCHOOLS</b>                    |                                 |
| Attendance  | Yes                             |
| Teacher Certification and Misassignments                                      | Yes                             |
| Kindergarten Continuance  | Yes                             |
| Independent Study   | Yes                             |
| Continuation Education  | No, see below                   |
| Instructional Time  | Yes                             |
| Instructional Materials   | Yes                             |
| Ratios of Administrative Employees to Teachers                                | Yes                             |
| Classroom Teacher Salaries  | Yes                             |
| Early Retirement Incentive  | No, see below                   |
| Gann Limit Calculation  | Yes                             |
| School Accountability Report Card   | Yes                             |
| Juvenile Court Schools  | No, see below                   |
| Middle or Early College High Schools  | No, see below                   |
| K-3 Grade Span Adjustment   | Yes                             |
| Transportation Maintenance of Effort  | Yes                             |
| <b>SCHOOL DISTRICTS, COUNTY OFFICES OF EDUCATION, AND<br/>CHARTER SCHOOLS</b> |                                 |
| Educator Effectiveness  | No, see below                   |
| California Clean Energy Jobs Act  | No, see below                   |
| After School Education and Safety Program:                                    |                                 |
| General Requirements  | Yes                             |
| After School  | Yes                             |
| Before School   | No, see below                   |
| Proper Expenditure of Education Protection Account Funds                      | Yes                             |
| Unduplicated Local Control Funding Formula Pupil Counts                       | Yes                             |
| Local Control Accountability Plan   | Yes                             |
| Independent Study - Course Based  | No, see below                   |
| Immunizations   | No, see below                   |
| <b>CHARTER SCHOOLS</b>  |                                 |
| Attendance  | Yes                             |
| Mode of Instruction   | Yes                             |
| Non Classroom-Based Instruction/Independent Study for Charter Schools         | Yes                             |
| Determination of Funding for Non Classroom-Based Instruction                  | No, see below                   |
| Annual Instruction Minutes Classroom-Based                                    | Yes                             |
| Charter School Facility Grant Program   | No, see below                   |

The District does not offer a Continuation Education Program; therefore, we did not perform procedures related to the Continuation Education Program.

The District did not offer an Early Retirement Incentive Program during the current year; therefore, we did not perform procedures related to the Early Retirement Incentive Program.

The District does not have any Juvenile Court Schools; therefore, we did not perform any procedures related to Juvenile Court Schools.

The District does not have a Middle or Early College High School Program; therefore, we did not perform procedures related to the Middle or Early College High School Program.

The District did not spend any monies related to Educator Effectiveness; therefore, we did not perform any related procedures.

The District did not spend any monies related to California Clean Energy Jobs Act; therefore, we did not perform any related procedures.

The District does not offer a Before School Education and Safety Program; therefore, we did not perform any procedures related to the Before School Education and Safety Program.

The District does not have an Independent Study – Course Based Program; therefore, we did not perform procedures related to the Independent Study – Course Based Program.

The District did not have any schools listed on the immunization assessment reports; therefore, we did not perform any related procedures.

The Charter School did not have more than 20 percent of their total ADA generated through Non Classroom-Based Instruction; therefore we did not perform any related procedures.

The Charter did not receive funding for Charter School Facility Grant Program; therefore, we did not perform any related procedures.

*Vannich, Tim, Day & Co., LLP*

Rancho Cucamonga, California  
November 12, 2016

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*SCHEDULE OF FINDINGS AND QUESTIONED COSTS*

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**ORCUTT UNION SCHOOL DISTRICT**

**SUMMARY OF AUDITOR'S RESULTS  
FOR THE YEAR ENDED JUNE 30, 2016**

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**FINANCIAL STATEMENTS**

|   |                      |
|---|----------------------|
| Type of auditor's report issued:                      | <u>Unmodified</u>    |
| Internal control over financial reporting:            |                      |
| Material weakness identified?                         | <u>No</u>            |
| Significant deficiency identified?                    | <u>None reported</u> |
| Noncompliance material to financial statements noted? | <u>No</u>            |

**FEDERAL AWARDS**

|   |                      |
|---|----------------------|
| Internal control over major Federal programs: |                      |
| Material weakness identified?                 | <u>No</u>            |
| Significant deficiency identified?            | <u>None reported</u> |

|   |                   |
|---|-------------------|
| Type of auditor's report issued on compliance for major Federal programs: | <u>Unmodified</u> |
|---|-------------------|

|  |           |
|--|-----------|
| Any audit findings disclosed that are required to be reported in accordance with Section 200.516(a) of the Uniform Guidance? | <u>No</u> |
|--|-----------|

Identification of major Federal programs:

| <u>CFDA Numbers</u>  | <u>Name of Federal Program or Cluster</u> |
|----------------------|---|
| <u>10.553,10.555</u> | <u>Child Nutrition Cluster</u>            |

|  |                   |
|--|-------------------|
| Dollar threshold used to distinguish between Type A and Type B programs: | <u>\$ 750,000</u> |
| Auditee qualified as low-risk auditee?                                   | <u>Yes</u>        |

**STATE AWARDS**

|   |                   |
|---|-------------------|
| Type of auditor's report issued on compliance for programs: | <u>Unmodified</u> |
|---|-------------------|

**ORCUTT UNION SCHOOL DISTRICT**

**FINANCIAL STATEMENT FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2016**

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None reported.

**ORCUTT UNION SCHOOL DISTRICT**

**FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2016**

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None reported.

**ORCUTT UNION SCHOOL DISTRICT**

**STATE AWARDS FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2016**

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None reported.

**ORCUTT UNION SCHOOL DISTRICT**

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2016**

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There were no audit findings reported in the prior year's schedule of financial statement findings.



Governing Board  
Orcutt Union School District  
Orcutt, California

In planning and performing our audit of the financial statements of Orcutt Union School District for the year ended June 30, 2016, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

However, during our audit we noted matters that are opportunities for strengthening internal controls and operating efficiency. The following items represent conditions noted by our audit that we consider important enough to bring to your attention. This letter does not affect our report dated November 12, 2016, on the financial statements of Orcutt Union School District.

**2015-2016 Observations and Recommendations**

***Cal-Card Usage***

**Observation**

During our review of expenditures for the District's Cal-Card, there appears to be proper supporting documentation on purchases using the Cal-Card. Additionally, the following specific observations were made based on our review of sample Cal-Card transactions:

1. It appears that there were multiple transactions from the District's Business Department that should have gone through the District's regular purchasing channels. Sample activities reviewed indicated Department was incurring numerous purchases of \$40,000 per month in Cal-Card charges. Overall, it appears that majority of the District's expenditures are directly processed through the use of Cal-Cards for technology, curriculum and instruction, and various high school purchases.
2. There are voluminous number of expenditures directly charged on many different Cal-Cards without the creation of a purchase order. It is noted that Cal-Cards are being used to bypass the Districts purchase order procedures.

**Recommendation**

The District should consider modifying the formalized and specific Cal-Card usage procedure to control its activities. At a minimum, the policy should cover the following areas:

1. Daily and monthly limits by department and personnel.
2. The scope of activities Cal-Cards should be used in accordance with Board policy 3301.

Orcutt Union School District  
Governing Board

3. Use of District issued credit cards shall be limited to reasonable and necessary expenses for conferences, meetings, travel and related expenditures while acting within the scope of official district business. All charges on District issued credit cards shall be made in accordance with all policies, procedures and bylaws of the Board.
4. Reduce the overall number of authorized Cal-Card holders and implement a procedure to checkout Cal-Cards from the District office as needed.

Regular transactions for District's day-to-day operations should be processed following established purchasing procedures. By substituting Cal-Cards in place of adhering to the District's purchasing procedures, the District is circumventing established controls that are intended to protect the District and its employees. Cal-Card may be required and used for certain travel related expenditures. However, all travel and conference activities must be authorized following District procedures. Cal-Card transactions for travel and conferences should not take place prior to the authorization.

***Reimbursements of Parent Teacher Association (PTA) expenditures***

**Observation**

The District office has some of the outside PTA organization providing revenues for specific classroom expenditures that require the District's accounts payable department to make the appropriate reimbursements.

**Recommendation**

The PTA organization should keep all reimbursement within the accounting at the PTA in order to properly monitor expenditures are in accordance with specific request.

We will review the status of the current year comments during our next audit engagement.

*Vannish, Tim, Day & Co., LLP*

Rancho Cucamonga, California  
November 12, 2016

**Appendix B – Adopted Budget**

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| Description   | Resource Codes | Object Codes           | 2015-16 Estimated Actuals |                |                           | 2016-17 Budget   |                |                           | % Diff Column C & F |
|---|----------------|------------------------|---------------------------|----------------|---------------------------|------------------|----------------|---------------------------|---------------------|
|   |                |                        | Unrestricted (A)          | Restricted (B) | Total Fund col. A + B (C) | Unrestricted (D) | Restricted (E) | Total Fund col. D + E (F) |                     |
| <b>A. REVENUES</b>  |                |                        |                           |                |                           |                  |                |                           |                     |
| 1) LCFF Sources   |                | 8010-8099              | 32,998,155.00             | 997,528.00     | 33,995,683.00             | 34,516,879.00    | 997,589.00     | 35,514,468.00             | 4.5%                |
| 2) Federal Revenue  |                | 8100-8299              | 0.00                      | 1,504,000.59   | 1,504,000.59              | 0.00             | 1,391,263.43   | 1,391,263.43              | -7.5%               |
| 3) Other State Revenue  |                | 8300-8599              | 3,053,206.47              | 3,900,996.63   | 6,954,203.10              | 1,785,608.00     | 3,957,352.33   | 5,742,960.33              | -17.4%              |
| 4) Other Local Revenue  |                | 8600-8799              | 1,547,545.17              | 121,075.40     | 1,668,620.57              | 1,220,501.52     | 54,837.00      | 1,275,338.52              | -23.6%              |
| 5) TOTAL REVENUES   |                |                        | 37,598,906.64             | 6,523,600.62   | 44,122,507.26             | 37,522,988.52    | 6,401,041.76   | 43,924,030.28             | -0.4%               |
| <b>B. EXPENDITURES</b>  |                |                        |                           |                |                           |                  |                |                           |                     |
| 1) Certificated Salaries  |                | 1000-1999              | 16,819,313.72             | 2,941,442.18   | 19,760,755.91             | 16,817,419.56    | 3,289,204.17   | 20,106,623.73             | 1.6%                |
| 2) Classified Salaries  |                | 2000-2999              | 4,360,521.44              | 2,205,875.76   | 6,566,397.20              | 4,832,213.08     | 1,729,933.80   | 6,562,146.88              | -0.4%               |
| 3) Employee Benefits  |                | 3000-3999              | 6,588,452.66              | 2,870,721.53   | 9,459,174.19              | 7,046,946.51     | 3,110,376.66   | 10,159,323.17             | 7.4%                |
| 4) Books and Supplies   |                | 4000-4999              | 2,766,437.60              | 1,172,324.69   | 3,938,762.49              | 2,002,251.38     | 462,055.87     | 2,464,307.25              | -37.4%              |
| 5) Services and Other Operating Expenditures  |                | 5000-5999              | 1,466,606.62              | 2,354,754.66   | 3,821,361.28              | 1,354,466.29     | 2,487,141.79   | 3,841,608.08              | 0.5%                |
| 6) Capital Outlay   |                | 6000-6999              | 1,137,989.00              | 13,000.00      | 1,150,989.00              | 423,708.00       | 158,767.00     | 582,475.00                | -49.4%              |
| 7) Other Outgo (excluding Transfers of Indirect Costs)  |                | 7100-7299<br>7400-7499 | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| 8) Other Outgo - Transfers of Indirect Costs  |                | 7300-7399              | (81,065.72)               | 22,771.48      | (68,294.24)               | (97,149.32)      | 24,396.43      | (72,752.89)               | 8.5%                |
| 9) TOTAL EXPENDITURES   |                |                        | 33,068,255.52             | 11,560,890.31  | 44,649,145.83             | 32,381,855.50    | 11,261,875.72  | 43,643,731.22             | -2.3%               |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b> |                |                        | 4,530,651.12              | (5,057,289.69) | (526,638.57)              | 5,141,133.02     | (4,860,833.96) | 280,299.06                | -153.2%             |
| <b>D. OTHER FINANCING SOURCES/USES</b>  |                |                        |                           |                |                           |                  |                |                           |                     |
| 1) Interfund Transfers  |                |                        |                           |                |                           |                  |                |                           |                     |
| a) Transfers In   |                | 8900-8929              | 576,940.00                | 0.00           | 576,940.00                | 6,000.00         | 0.00           | 6,000.00                  | -99.0%              |
| b) Transfers Out  |                | 7600-7629              | 259,664.00                | 296,000.00     | 555,664.00                | 259,664.00       | 296,000.00     | 555,664.00                | 0.0%                |
| 2) Other Sources/Uses   |                |                        |                           |                |                           |                  |                |                           |                     |
| a) Sources  |                | 6930-6979              | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| b) Uses   |                | 7630-7699              | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| 3) Contributions  |                | 8980-8999              | (5,067,874.27)            | 5,067,874.27   | 0.00                      | (4,657,802.96)   | 4,657,802.96   | 0.00                      | 0.0%                |
| 4) TOTAL OTHER FINANCING SOURCES/USES   |                |                        | (4,750,598.27)            | 4,771,874.27   | 21,276.00                 | (4,911,266.96)   | 4,381,602.96   | (549,664.00)              | -2663.5%            |

| Description  | Resource Codes | Object Codes | 2015-16 Estimated Actuals |                |                           | 2016-17 Budget   |                |                           | % Diff Column C & F |
|--|----------------|--------------|---------------------------|----------------|---------------------------|------------------|----------------|---------------------------|---------------------|
|  |                |              | Unrestricted (A)          | Restricted (B) | Total Fund col. A + B (C) | Unrestricted (D) | Restricted (E) | Total Fund col. D + E (F) |                     |
| <b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b> |                |              | (219,947.15)              | (285,415.42)   | (505,362.57)              | 229,866.06       | (499,231.00)   | (269,364.94)              | -46.7%              |
| <b>F. FUND BALANCE, RESERVES</b>                           |                |              |                           |                |                           |                  |                |                           |                     |
| 1) Beginning Fund Balance                                  |                |              |                           |                |                           |                  |                |                           |                     |
| a) As of July 1 - Unaudited                                |                | 9791         | 4,025,243.45              | 784,646.42     | 4,809,889.87              | 3,805,296.30     | 499,231.00     | 4,304,527.30              | -10.5%              |
| b) Audit Adjustments                                       |                | 9793         | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| c) As of July 1 - Audited (F1a + F1b)                      |                |              | 4,025,243.45              | 784,646.42     | 4,809,889.87              | 3,805,296.30     | 499,231.00     | 4,304,527.30              | -10.5%              |
| d) Other Restatements                                      |                | 9795         | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| e) Adjusted Beginning Balance (F1c + F1d)                  |                |              | 4,025,243.45              | 784,646.42     | 4,809,889.87              | 3,805,296.30     | 499,231.00     | 4,304,527.30              | -10.5%              |
| 2) Ending Balance, June 30 (E + F1e)                       |                |              | 3,805,296.30              | 499,231.00     | 4,304,527.30              | 4,035,162.36     | 0.00           | 4,035,162.36              | -6.3%               |
| Components of Ending Fund Balance                          |                |              |                           |                |                           |                  |                |                           |                     |
| a) Nonspendable  |                |              |                           |                |                           |                  |                |                           |                     |
| Revolving Cash   |                | 9711         | 15,500.00                 | 0.00           | 15,500.00                 | 15,500.00        | 0.00           | 15,500.00                 | 0.0%                |
| Stores   |                | 9712         | 12,898.00                 | 0.00           | 12,898.00                 | 12,898.00        | 0.00           | 12,898.00                 | 0.0%                |
| Prepaid Expenditures                                       |                | 9713         | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| All Others   |                | 9719         | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| b) Restricted  |                |              | 0.00                      | 499,231.00     | 499,231.00                | 0.00             | 0.00           | 0.00                      | -100.0%             |
| c) Committed   |                |              |                           |                |                           |                  |                |                           |                     |
| Stabilization Arrangements                                 |                | 9750         | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| Other Commitments  |                | 9760         | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| d) Assigned  |                |              |                           |                |                           |                  |                |                           |                     |
| Other Assignments  |                | 9780         | 2,420,753.30              | 0.00           | 2,420,753.30              | 2,680,782.36     | 0.00           | 2,680,782.36              | 10.7%               |
| Compensated Absences                                       | 0000           | 9780         |                           |                |                           | 20,000.00        |                | 20,000.00                 |                     |
| Enrollment Decline   | 0000           | 9780         |                           |                |                           | 254,000.00       |                | 254,000.00                |                     |
| Textbook Adoptions   | 0000           | 9780         |                           |                |                           | 1,100,000.00     |                | 1,100,000.00              |                     |
| Bus Replacement  | 0000           | 9780         |                           |                |                           | 180,000.00       |                | 180,000.00                |                     |
| Strategic Plan   | 0000           | 9780         |                           |                |                           | 1,119,298.84     |                | 1,119,298.84              |                     |
| Strategic Plan   | 1100           | 9780         |                           |                |                           | 7,483.53         |                | 7,483.53                  |                     |
| Textbook Adoptions   | 0000           | 9780         | 1,100,000.00              |                | 1,100,000.00              |                  |                |                           |                     |
| Strategic Plan   | 0000           | 9780         | 1,300,753.29              |                | 1,300,753.29              |                  |                |                           |                     |
| Compensated Absences                                       | 0000           | 9780         | 20,000.00                 |                | 20,000.00                 |                  |                |                           |                     |
| e) Unassigned/unappropriated                               |                |              |                           |                |                           |                  |                |                           |                     |
| Reserve for Economic Uncertainties                         |                | 9789         | 1,356,145.00              | 0.00           | 1,356,145.00              | 1,325,982.00     | 0.00           | 1,325,982.00              | -2.2%               |
| Unassigned/Unappropriated Amount                           |                | 9790         | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |

| Description   | Resource Codes | Object Codes | 2015-16 Estimated Actuals |                |                           | 2016-17 Budget   |                |                           | % Diff Column C & F |
|---|----------------|--------------|---------------------------|----------------|---------------------------|------------------|----------------|---------------------------|---------------------|
|   |                |              | Unrestricted (A)          | Restricted (B) | Total Fund col. A + B (C) | Unrestricted (D) | Restricted (E) | Total Fund col. D + E (F) |                     |
| <b>G. ASSETS</b>                                      |                |              |                           |                |                           |                  |                |                           |                     |
| 1) Cash   |                |              |                           |                |                           |                  |                |                           |                     |
| a) in County Treasury                                 |                | 9110         | 0.00                      | 0.00           | 0.00                      |                  |                |                           |                     |
| 1) Fair Value Adjustment to Cash in County Treasury   |                | 9111         | 0.00                      | 0.00           | 0.00                      |                  |                |                           |                     |
| b) in Banks   |                | 9120         | 0.00                      | 0.00           | 0.00                      |                  |                |                           |                     |
| c) in Revolving Fund                                  |                | 9130         | 0.00                      | 0.00           | 0.00                      |                  |                |                           |                     |
| d) with Fiscal Agent                                  |                | 9135         | 0.00                      | 0.00           | 0.00                      |                  |                |                           |                     |
| e) collections awaiting deposit                       |                | 9140         | 0.00                      | 0.00           | 0.00                      |                  |                |                           |                     |
| 2) Investments  |                | 9150         | 0.00                      | 0.00           | 0.00                      |                  |                |                           |                     |
| 3) Accounts Receivable                                |                | 9200         | 0.00                      | 0.00           | 0.00                      |                  |                |                           |                     |
| 4) Due from Grantor Government                        |                | 9290         | 0.00                      | 0.00           | 0.00                      |                  |                |                           |                     |
| 5) Due from Other Funds                               |                | 9310         | 0.00                      | 0.00           | 0.00                      |                  |                |                           |                     |
| 6) Stores   |                | 9320         | 0.00                      | 0.00           | 0.00                      |                  |                |                           |                     |
| 7) Prepaid Expenditures                               |                | 9330         | 0.00                      | 0.00           | 0.00                      |                  |                |                           |                     |
| 8) Other Current Assets                               |                | 9340         | 0.00                      | 0.00           | 0.00                      |                  |                |                           |                     |
| 9) TOTAL, ASSETS                                      |                |              | 0.00                      | 0.00           | 0.00                      |                  |                |                           |                     |
| <b>H. DEFERRED OUTFLOWS OF RESOURCES</b>              |                |              |                           |                |                           |                  |                |                           |                     |
| 1) Deferred Outflows of Resources                     |                | 9490         | 0.00                      | 0.00           | 0.00                      |                  |                |                           |                     |
| 2) TOTAL, DEFERRED OUTFLOWS                           |                |              | 0.00                      | 0.00           | 0.00                      |                  |                |                           |                     |
| <b>I. LIABILITIES</b>                                 |                |              |                           |                |                           |                  |                |                           |                     |
| 1) Accounts Payable                                   |                | 9500         | 0.00                      | 0.00           | 0.00                      |                  |                |                           |                     |
| 2) Due to Grantor Governments                         |                | 9590         | 0.00                      | 0.00           | 0.00                      |                  |                |                           |                     |
| 3) Due to Other Funds                                 |                | 9610         | 0.00                      | 0.00           | 0.00                      |                  |                |                           |                     |
| 4) Current Loans                                      |                | 9840         | 0.00                      | 0.00           | 0.00                      |                  |                |                           |                     |
| 5) Unearned Revenue                                   |                | 9850         | 0.00                      | 0.00           | 0.00                      |                  |                |                           |                     |
| 6) TOTAL, LIABILITIES                                 |                |              | 0.00                      | 0.00           | 0.00                      |                  |                |                           |                     |
| <b>J. DEFERRED INFLOWS OF RESOURCES</b>               |                |              |                           |                |                           |                  |                |                           |                     |
| 1) Deferred Inflows of Resources                      |                | 9890         | 0.00                      | 0.00           | 0.00                      |                  |                |                           |                     |
| 2) TOTAL, DEFERRED INFLOWS                            |                |              | 0.00                      | 0.00           | 0.00                      |                  |                |                           |                     |
| <b>K. FUND EQUITY</b>                                 |                |              |                           |                |                           |                  |                |                           |                     |
| Ending Fund Balance, June 30<br>(G9 + H2) - (I6 + J2) |                |              | 0.00                      | 0.00           | 0.00                      |                  |                |                           |                     |

| Description  | Resource Codes | Object Codes | 2015-16 Estimated Actuals |                   |                           | 2016-17 Budget       |                   |                           | % Diff Column C & F |
|--|----------------|--------------|---------------------------|-------------------|---------------------------|----------------------|-------------------|---------------------------|---------------------|
|  |                |              | Unrestricted (A)          | Restricted (B)    | Total Fund col. A + B (C) | Unrestricted (D)     | Restricted (E)    | Total Fund col. D + E (F) |                     |
| <b>LCFF SOURCES</b>  |                |              |                           |                   |                           |                      |                   |                           |                     |
| Principal Apportionment<br>State Aid - Current Year              |                | 8011         | 16,582,449.00             | 0.00              | 16,582,449.00             | 18,425,866.00        | 0.00              | 18,425,866.00             | 11.1%               |
| Education Protection Account State Aid - Current Year            |                | 8012         | 5,948,465.00              | 0.00              | 5,948,465.00              | 5,719,483.00         | 0.00              | 5,719,483.00              | -3.8%               |
| State Aid - Prior Years  |                | 8019         | 0.00                      | 0.00              | 0.00                      | 0.00                 | 0.00              | 0.00                      | 0.0%                |
| Tax Relief Subventions<br>Homeowners' Exemptions                 |                | 8021         | 58,692.00                 | 0.00              | 58,692.00                 | 58,692.00            | 0.00              | 58,692.00                 | 0.0%                |
| Timber Yield Tax   |                | 8022         | 0.00                      | 0.00              | 0.00                      | 0.00                 | 0.00              | 0.00                      | 0.0%                |
| Other Subventions/In-Lieu Taxes                                  |                | 8029         | 0.00                      | 0.00              | 0.00                      | 0.00                 | 0.00              | 0.00                      | 0.0%                |
| County & District Taxes<br>Secured Roll Taxes                    |                | 8041         | 10,207,681.00             | 0.00              | 10,207,681.00             | 10,207,681.00        | 0.00              | 10,207,681.00             | 0.0%                |
| Unsecured Roll Taxes   |                | 8042         | 476,560.00                | 0.00              | 476,560.00                | 476,560.00           | 0.00              | 476,560.00                | 0.0%                |
| Prior Years' Taxes   |                | 8043         | (21,759.00)               | 0.00              | (21,759.00)               | (21,759.00)          | 0.00              | (21,759.00)               | 0.0%                |
| Supplemental Taxes   |                | 8044         | 571,789.00                | 0.00              | 571,789.00                | 571,769.00           | 0.00              | 571,789.00                | 0.0%                |
| Education Revenue Augmentation<br>Fund (ERAF)                    |                | 8045         | 1,245,671.00              | 0.00              | 1,245,671.00              | 1,245,671.00         | 0.00              | 1,245,671.00              | 0.0%                |
| Community Redevelopment Funds<br>(SB 617/699/1992)               |                | 8047         | 0.00                      | 0.00              | 0.00                      | 0.00                 | 0.00              | 0.00                      | 0.0%                |
| Penalties and Interest from<br>Delinquent Taxes                  |                | 8048         | 0.00                      | 0.00              | 0.00                      | 0.00                 | 0.00              | 0.00                      | 0.0%                |
| Miscellaneous Funds (EC 41604)<br>Royalties and Bonuses          |                | 8081         | 0.00                      | 0.00              | 0.00                      | 0.00                 | 0.00              | 0.00                      | 0.0%                |
| Other In-Lieu Taxes  |                | 8082         | 0.00                      | 0.00              | 0.00                      | 0.00                 | 0.00              | 0.00                      | 0.0%                |
| Less: Non-LCFF<br>(50%) Adjustment                               |                | 8089         | 0.00                      | 0.00              | 0.00                      | 0.00                 | 0.00              | 0.00                      | 0.0%                |
| <b>Subtotal, LCFF Sources</b>                                    |                |              | <b>35,069,548.00</b>      | <b>0.00</b>       | <b>35,069,548.00</b>      | <b>36,683,983.00</b> | <b>0.00</b>       | <b>36,683,983.00</b>      | <b>4.6%</b>         |
| <b>LCFF Transfers</b>  |                |              |                           |                   |                           |                      |                   |                           |                     |
| Unrestricted LCFF Transfers -<br>Current Year                    | 0000           | 8091         | (296,000.00)              |                   | (296,000.00)              | (296,000.00)         |                   | (296,000.00)              | 0.0%                |
| All Other LCFF Transfers -<br>Current Year                       | All Other      | 8091         | 0.00                      | 0.00              | 0.00                      | 0.00                 | 0.00              | 0.00                      | 0.0%                |
| Transfers to Charter Schools in Lieu of Property Taxes           |                | 8096         | (1,775,393.00)            | 0.00              | (1,775,393.00)            | (1,871,104.00)       | 0.00              | (1,871,104.00)            | 5.4%                |
| Property Taxes Transfers   |                | 8097         | 0.00                      | 997,528.00        | 997,528.00                | 0.00                 | 997,569.00        | 997,569.00                | 0.0%                |
| LCFF/Revenue Limit Transfers - Prior Years                       |                | 8099         | 0.00                      | 0.00              | 0.00                      | 0.00                 | 0.00              | 0.00                      | 0.0%                |
| <b>TOTAL, LCFF SOURCES</b>                                       |                |              | <b>32,998,155.00</b>      | <b>997,528.00</b> | <b>33,995,683.00</b>      | <b>34,516,879.00</b> | <b>997,569.00</b> | <b>35,514,468.00</b>      | <b>4.5%</b>         |
| <b>FEDERAL REVENUE</b>   |                |              |                           |                   |                           |                      |                   |                           |                     |
| Maintenance and Operations                                       |                | 8110         | 0.00                      | 0.00              | 0.00                      | 0.00                 | 0.00              | 0.00                      | 0.0%                |
| Special Education Entitlement                                    |                | 8181         | 0.00                      | 823,413.00        | 823,413.00                | 0.00                 | 823,413.00        | 823,413.00                | 0.0%                |
| Special Education Discretionary Grants                           |                | 8182         | 0.00                      | 134,664.00        | 134,664.00                | 0.00                 | 134,664.00        | 134,664.00                | 0.0%                |
| Child Nutrition Programs   |                | 8220         | 0.00                      | 0.00              | 0.00                      | 0.00                 | 0.00              | 0.00                      | 0.0%                |
| Donated Food Commodities   |                | 8221         | 0.00                      | 0.00              | 0.00                      | 0.00                 | 0.00              | 0.00                      | 0.0%                |
| Forest Reserve Funds   |                | 8260         | 0.00                      | 0.00              | 0.00                      | 0.00                 | 0.00              | 0.00                      | 0.0%                |
| Flood Control Funds  |                | 8270         | 0.00                      | 0.00              | 0.00                      | 0.00                 | 0.00              | 0.00                      | 0.0%                |
| Wildlife Reserve Funds   |                | 8280         | 0.00                      | 0.00              | 0.00                      | 0.00                 | 0.00              | 0.00                      | 0.0%                |
| FEMA   |                | 8281         | 0.00                      | 0.00              | 0.00                      | 0.00                 | 0.00              | 0.00                      | 0.0%                |
| Interagency Contracts Between LEAs                               |                | 8285         | 0.00                      | 0.00              | 0.00                      | 0.00                 | 0.00              | 0.00                      | 0.0%                |
| Pass-Through Revenues from<br>Federal Sources                    |                | 8287         | 0.00                      | 0.00              | 0.00                      | 0.00                 | 0.00              | 0.00                      | 0.0%                |
| NCLB: Title I, Part A, Basic Grants Low-<br>Income and Neglected | 3010           | 8290         |                           | 309,499.16        | 309,499.16                |                      | 271,762.00        | 271,762.00                | -12.2%              |
| NCLB: Title I, Part D, Local Delinquent<br>Programs              | 3025           | 8290         |                           | 0.00              | 0.00                      |                      | 0.00              | 0.00                      | 0.0%                |
| NCLB: Title II, Part A, Teacher Quality                          | 4035           | 8290         |                           | 92,963.00         | 92,963.00                 |                      | 92,963.00         | 92,963.00                 | 0.0%                |
| NCLB: Title III, Immigrant Education<br>Program                  | 4201           | 8290         |                           | 0.00              | 0.00                      |                      | 0.00              | 0.00                      | 0.0%                |

| Description   | Resource Codes                        | Object Codes | 2015-16 Estimated Actuals |                |                           | 2016-17 Budget   |                |                           | % Diff Column C & F |
|---|---------------------------------------|--------------|---------------------------|----------------|---------------------------|------------------|----------------|---------------------------|---------------------|
|   |                                       |              | Unrestricted (A)          | Restricted (B) | Total Fund col. A + B (C) | Unrestricted (D) | Restricted (E) | Total Fund col. D + E (F) |                     |
| NCLB: Title III, Limited English Proficient (LEP) Student Program   | 4203                                  | 8290         |                           | 68,461.43      | 68,461.43                 |                  | 68,461.43      | 68,461.43                 | 0.0%                |
| NCLB: Title V, Part B, Public Charter Schools Grant Program (PCSGP) | 4610                                  | 8290         |                           | 0.00           | 0.00                      |                  | 0.00           | 0.00                      | 0.0%                |
|   | 3012-3020, 3030-3199, 4036-4126, 5510 | 8290         |                           | 0.00           | 0.00                      |                  | 0.00           | 0.00                      | 0.0%                |
| Other No Child Left Behind  |                                       | 8290         |                           | 0.00           | 0.00                      |                  | 0.00           | 0.00                      | 0.0%                |
| Vocational and Applied Technology Education                         | 3500-3899                             | 8290         |                           | 0.00           | 0.00                      |                  | 0.00           | 0.00                      | 0.0%                |
| Safe and Drug Free Schools  | 3700-3799                             | 8290         |                           | 0.00           | 0.00                      |                  | 0.00           | 0.00                      | 0.0%                |
| All Other Federal Revenue   | All Other                             | 8290         | 0.00                      | 75,000.00      | 75,000.00                 | 0.00             | 0.00           | 0.00                      | -100.0%             |
| <b>TOTAL, FEDERAL REVENUE</b>                                       |                                       |              | 0.00                      | 1,504,000.59   | 1,504,000.59              | 0.00             | 1,391,263.43   | 1,391,263.43              | -7.5%               |
| <b>OTHER STATE REVENUE</b>  |                                       |              |                           |                |                           |                  |                |                           |                     |
| Other State Apportionments  |                                       |              |                           |                |                           |                  |                |                           |                     |
| ROC/P Entitlement - Prior Years                                     | 6360                                  | 8319         |                           | 0.00           | 0.00                      |                  | 0.00           | 0.00                      | 0.0%                |
| Special Education Master Plan - Current Year                        | 6500                                  | 8311         |                           | 1,734,171.00   | 1,734,171.00              |                  | 1,735,260.00   | 1,735,260.00              | 0.1%                |
| Special Education Master Plan - Prior Years                         | 6500                                  | 8319         |                           | 166,079.00     | 166,079.00                |                  | 0.00           | 0.00                      | -100.0%             |
| All Other State Apportionments - Current Year                       | All Other                             | 8311         | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| All Other State Apportionments - Prior Years                        | All Other                             | 8319         | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| Child Nutrition Programs  |                                       | 8520         | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| Mandated Costs Reimbursements                                       |                                       | 8550         | 2,423,484.00              | 0.00           | 2,423,484.00              | 1,148,402.00     | 0.00           | 1,148,402.00              | -52.6%              |
| Lottery - Unrestricted and Instructional Materials                  |                                       | 8560         | 626,722.47                | 192,293.63     | 819,016.10                | 634,206.00       | 185,732.00     | 819,938.00                | 0.1%                |
| Tax Relief Subventions - Restricted Levies - Other                  |                                       |              |                           |                |                           |                  |                |                           |                     |
| Homeowners' Exemptions  |                                       | 8575         | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| Other Subventions/In-Lieu Taxes                                     |                                       | 8576         | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| Pass-Through Revenues from State Sources                            |                                       | 8587         | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| School Based Coordination Program                                   | 7250                                  | 8590         |                           | 0.00           | 0.00                      |                  | 0.00           | 0.00                      | 0.0%                |
| After School Education and Safety (ASES)                            | 6010                                  | 8590         |                           | 140,625.00     | 140,625.00                |                  | 140,625.00     | 140,625.00                | 0.0%                |
| Charter School Facility Grant                                       | 6030                                  | 8590         |                           | 0.00           | 0.00                      |                  | 0.00           | 0.00                      | 0.0%                |
| Drug/Alcohol/Tobacco Funds  | 6650, 6690                            | 8590         |                           | 0.00           | 0.00                      |                  | 0.00           | 0.00                      | 0.0%                |
| California Clean Energy Jobs Act                                    | 6230                                  | 8590         |                           | 0.00           | 0.00                      |                  | 161,534.00     | 161,534.00                | New                 |
| Career Technical Education Incentive Grant Program                  | 6387                                  | 8590         |                           | 0.00           | 0.00                      |                  | 56,457.33      | 56,457.33                 | New                 |
| American Indian Early Childhood Education                           | 7210                                  | 8590         |                           | 0.00           | 0.00                      |                  | 0.00           | 0.00                      | 0.0%                |
| Specialized Secondary   | 7370                                  | 8590         |                           | 0.00           | 0.00                      |                  | 0.00           | 0.00                      | 0.0%                |
| Quality Education Investment Act                                    | 7400                                  | 8590         |                           | 0.00           | 0.00                      |                  | 0.00           | 0.00                      | 0.0%                |
| Common Core State Standards Implementation                          | 7405                                  | 8590         |                           | 0.00           | 0.00                      |                  | 0.00           | 0.00                      | 0.0%                |
| All Other State Revenue   | All Other                             | 8590         | 3,000.00                  | 1,667,828.00   | 1,670,828.00              | 3,000.00         | 1,677,744.00   | 1,680,744.00              | 0.6%                |
| <b>TOTAL, OTHER STATE REVENUE</b>                                   |                                       |              | 3,053,206.47              | 3,900,996.63   | 6,954,203.10              | 1,785,608.00     | 3,957,352.33   | 5,742,960.33              | -17.4%              |

| Description  | Resource Codes | Object Codes | 2015-16 Estimated Actuals |                     |                           | 2016-17 Budget       |                     |                           | % Diff Column C & F |
|--|----------------|--------------|---------------------------|---------------------|---------------------------|----------------------|---------------------|---------------------------|---------------------|
|  |                |              | Unrestricted (A)          | Restricted (B)      | Total Fund col. A + B (C) | Unrestricted (D)     | Restricted (E)      | Total Fund col. D + E (F) |                     |
| <b>OTHER LOCAL REVENUE</b>                               |                |              |                           |                     |                           |                      |                     |                           |                     |
| Other Local Revenue                                      |                |              |                           |                     |                           |                      |                     |                           |                     |
| County and District Taxes                                |                |              |                           |                     |                           |                      |                     |                           |                     |
| Other Restricted Levies                                  |                |              |                           |                     |                           |                      |                     |                           |                     |
| Secured Roll   |                | 8615         | 0.00                      | 0.00                | 0.00                      | 0.00                 | 0.00                | 0.00                      | 0.0%                |
| Unsecured Roll   |                | 8616         | 0.00                      | 0.00                | 0.00                      | 0.00                 | 0.00                | 0.00                      | 0.0%                |
| Prior Years' Taxes                                       |                | 8617         | 0.00                      | 0.00                | 0.00                      | 0.00                 | 0.00                | 0.00                      | 0.0%                |
| Supplemental Taxes                                       |                | 8618         | 0.00                      | 0.00                | 0.00                      | 0.00                 | 0.00                | 0.00                      | 0.0%                |
| Non-Ad Valorem Taxes                                     |                |              |                           |                     |                           |                      |                     |                           |                     |
| Parcel Taxes   |                | 8621         | 0.00                      | 0.00                | 0.00                      | 0.00                 | 0.00                | 0.00                      | 0.0%                |
| Other  |                | 8622         | 0.00                      | 0.00                | 0.00                      | 0.00                 | 0.00                | 0.00                      | 0.0%                |
| Community Redevelopment Funds                            |                |              |                           |                     |                           |                      |                     |                           |                     |
| Not Subject to LCFF Deduction                            |                | 8625         | 0.00                      | 0.00                | 0.00                      | 0.00                 | 0.00                | 0.00                      | 0.0%                |
| Penalties and Interest from                              |                |              |                           |                     |                           |                      |                     |                           |                     |
| Delinquent Non-LCFF Taxes                                |                | 8629         | 0.00                      | 0.00                | 0.00                      | 0.00                 | 0.00                | 0.00                      | 0.0%                |
| Sales  |                |              |                           |                     |                           |                      |                     |                           |                     |
| Sale of Equipment/Supplies                               |                | 8631         | 0.00                      | 0.00                | 0.00                      | 0.00                 | 0.00                | 0.00                      | 0.0%                |
| Sale of Publications                                     |                | 8632         | 0.00                      | 0.00                | 0.00                      | 0.00                 | 0.00                | 0.00                      | 0.0%                |
| Food Service Sales                                       |                | 8634         | 0.00                      | 0.00                | 0.00                      | 0.00                 | 0.00                | 0.00                      | 0.0%                |
| All Other Sales  |                | 8639         | 0.00                      | 0.00                | 0.00                      | 0.00                 | 0.00                | 0.00                      | 0.0%                |
| Leases and Rentals                                       |                | 8650         | 17,000.00                 | 0.00                | 17,000.00                 | 17,000.00            | 0.00                | 17,000.00                 | 0.0%                |
| Interest   |                | 8660         | 23,000.00                 | 0.00                | 23,000.00                 | 23,000.00            | 0.00                | 23,000.00                 | 0.0%                |
| Net Increase (Decrease) in the Fair Value of Investments |                | 8662         | 0.00                      | 0.00                | 0.00                      | 0.00                 | 0.00                | 0.00                      | 0.0%                |
| Fees and Contracts                                       |                |              |                           |                     |                           |                      |                     |                           |                     |
| Adult Education Fees                                     |                | 8671         | 0.00                      | 0.00                | 0.00                      | 0.00                 | 0.00                | 0.00                      | 0.0%                |
| Non-Resident Students                                    |                | 8672         | 0.00                      | 0.00                | 0.00                      | 0.00                 | 0.00                | 0.00                      | 0.0%                |
| Transportation Fees From Individuals                     |                | 8675         | 0.00                      | 0.00                | 0.00                      | 0.00                 | 0.00                | 0.00                      | 0.0%                |
| Interagency Services                                     |                | 8677         | 0.00                      | 0.00                | 0.00                      | 0.00                 | 0.00                | 0.00                      | 0.0%                |
| Mitigation/Developer Fees                                |                | 8681         | 0.00                      | 0.00                | 0.00                      | 0.00                 | 0.00                | 0.00                      | 0.0%                |
| All Other Fees and Contracts                             |                | 8689         | 147,995.96                | 0.00                | 147,995.96                | 0.00                 | 0.00                | 0.00                      | -100.0%             |
| Other Local Revenue                                      |                |              |                           |                     |                           |                      |                     |                           |                     |
| Plus: Misc Funds Non-LCFF (50%) Adjustment               |                | 8691         | 0.00                      | 0.00                | 0.00                      | 0.00                 | 0.00                | 0.00                      | 0.0%                |
| Pass-Through Revenues From Local Sources                 |                | 8697         | 0.00                      | 0.00                | 0.00                      | 0.00                 | 0.00                | 0.00                      | 0.0%                |
| All Other Local Revenue                                  |                | 8699         | 1,359,549.21              | 84,238.40           | 1,443,787.61              | 1,180,501.52         | 18,000.00           | 1,198,501.52              | -17.0%              |
| Tuition  |                | 8710         | 0.00                      | 0.00                | 0.00                      | 0.00                 | 0.00                | 0.00                      | 0.0%                |
| All Other Transfers In                                   |                | 8781-8783    | 0.00                      | 0.00                | 0.00                      | 0.00                 | 0.00                | 0.00                      | 0.0%                |
| Transfers of Apportionments                              |                |              |                           |                     |                           |                      |                     |                           |                     |
| Special Education SELPA Transfers                        |                |              |                           |                     |                           |                      |                     |                           |                     |
| From Districts or Charter Schools                        | 8500           | 8791         |                           | 0.00                | 0.00                      |                      | 0.00                | 0.00                      | 0.0%                |
| From County Offices                                      | 8500           | 8792         |                           | 0.00                | 0.00                      |                      | 0.00                | 0.00                      | 0.0%                |
| From JPAs  | 8500           | 8793         |                           | 36,837.00           | 36,837.00                 |                      | 36,837.00           | 36,837.00                 | 0.0%                |
| ROC/P Transfers  |                |              |                           |                     |                           |                      |                     |                           |                     |
| From Districts or Charter Schools                        | 6380           | 8791         |                           | 0.00                | 0.00                      |                      | 0.00                | 0.00                      | 0.0%                |
| From County Offices                                      | 6380           | 8792         |                           | 0.00                | 0.00                      |                      | 0.00                | 0.00                      | 0.0%                |
| From JPAs  | 6380           | 8793         |                           | 0.00                | 0.00                      |                      | 0.00                | 0.00                      | 0.0%                |
| Other Transfers of Apportionments                        |                |              |                           |                     |                           |                      |                     |                           |                     |
| From Districts or Charter Schools                        | All Other      | 8791         | 0.00                      | 0.00                | 0.00                      | 0.00                 | 0.00                | 0.00                      | 0.0%                |
| From County Offices                                      | All Other      | 8792         | 0.00                      | 0.00                | 0.00                      | 0.00                 | 0.00                | 0.00                      | 0.0%                |
| From JPAs  | All Other      | 8793         | 0.00                      | 0.00                | 0.00                      | 0.00                 | 0.00                | 0.00                      | 0.0%                |
| All Other Transfers In from All Others                   |                | 8799         | 0.00                      | 0.00                | 0.00                      | 0.00                 | 0.00                | 0.00                      | 0.0%                |
| <b>TOTAL, OTHER LOCAL REVENUE</b>                        |                |              | <b>1,547,545.17</b>       | <b>121,075.40</b>   | <b>1,668,620.57</b>       | <b>1,220,501.52</b>  | <b>54,837.00</b>    | <b>1,275,338.52</b>       | <b>-23.6%</b>       |
| <b>TOTAL, REVENUES</b>                                   |                |              | <b>37,598,906.64</b>      | <b>6,523,600.62</b> | <b>44,122,507.26</b>      | <b>37,522,988.52</b> | <b>6,401,041.76</b> | <b>43,924,030.28</b>      | <b>-0.4%</b>        |

| Description   | Resource Codes | Object Codes | 2015-16 Estimated Actuals |                     |                           | 2016-17 Budget       |                     |                           | % Diff Column C & F |
|---|----------------|--------------|---------------------------|---------------------|---------------------------|----------------------|---------------------|---------------------------|---------------------|
|   |                |              | Unrestricted (A)          | Restricted (B)      | Total Fund col. A + B (C) | Unrestricted (D)     | Restricted (E)      | Total Fund col. D + E (F) |                     |
| <b>CERTIFICATED SALARIES</b>                                |                |              |                           |                     |                           |                      |                     |                           |                     |
| Certificated Teachers' Salaries                             |                | 1100         | 14,562,428.75             | 2,494,730.53        | 17,057,159.28             | 14,659,143.66        | 2,826,444.17        | 17,485,587.85             | 2.5%                |
| Certificated Pupil Support Salaries                         |                | 1200         | 150,171.26                | 323,941.35          | 474,112.61                | 158,245.92           | 337,189.28          | 495,435.20                | 4.5%                |
| Certificated Supervisors' and Administrators' Salaries      |                | 1300         | 1,949,154.69              | 108,014.31          | 2,057,169.00              | 1,830,898.44         | 110,814.72          | 1,941,713.16              | -5.6%               |
| Other Certificated Salaries                                 |                | 1900         | 157,559.02                | 14,756.00           | 172,315.02                | 169,131.52           | 14,756.00           | 183,887.52                | 6.7%                |
| <b>TOTAL, CERTIFICATED SALARIES</b>                         |                |              | <b>16,819,313.72</b>      | <b>2,941,442.19</b> | <b>19,760,755.91</b>      | <b>16,817,419.56</b> | <b>3,289,204.17</b> | <b>20,106,623.73</b>      | <b>1.8%</b>         |
| <b>CLASSIFIED SALARIES</b>                                  |                |              |                           |                     |                           |                      |                     |                           |                     |
| Classified Instructional Salaries                           |                | 2100         | 100,478.47                | 1,051,187.92        | 1,151,646.39              | 103,826.31           | 1,096,964.03        | 1,200,790.34              | 4.3%                |
| Classified Support Salaries                                 |                | 2200         | 1,959,165.99              | 954,302.91          | 2,913,468.90              | 2,465,956.37         | 489,132.92          | 2,955,089.29              | 1.4%                |
| Classified Supervisors' and Administrators' Salaries        |                | 2300         | 494,216.68                | 115,839.47          | 609,856.15                | 496,900.96           | 79,960.44           | 576,861.40                | -5.4%               |
| Clerical, Technical and Office Salaries                     |                | 2400         | 1,685,796.41              | 79,089.46           | 1,764,885.87              | 1,611,081.82         | 83,876.41           | 1,694,958.23              | -5.1%               |
| Other Classified Salaries                                   |                | 2900         | 140,863.89                | 5,676.00            | 146,539.89                | 154,447.62           | 0.00                | 154,447.62                | 5.4%                |
| <b>TOTAL, CLASSIFIED SALARIES</b>                           |                |              | <b>4,380,521.44</b>       | <b>2,205,875.76</b> | <b>6,586,397.20</b>       | <b>4,832,213.08</b>  | <b>1,729,933.60</b> | <b>6,562,146.68</b>       | <b>-0.4%</b>        |
| <b>EMPLOYEE BENEFITS</b>                                    |                |              |                           |                     |                           |                      |                     |                           |                     |
| STRS  |                | 3101-3102    | 1,795,082.20              | 1,514,432.74        | 3,309,514.94              | 1,989,379.64         | 1,918,047.62        | 3,907,427.26              | 18.1%               |
| PERS  |                | 3201-3202    | 451,411.49                | 182,632.71          | 634,244.20                | 575,223.39           | 147,015.18          | 722,238.57                | 13.9%               |
| OASDI/Medicare/Alternative                                  |                | 3301-3302    | 531,323.71                | 190,005.41          | 721,329.12                | 564,268.13           | 164,861.65          | 729,129.78                | 1.1%                |
| Health and Welfare Benefits                                 |                | 3401-3402    | 3,021,135.24              | 806,089.02          | 3,827,224.26              | 3,080,754.34         | 732,274.18          | 3,823,028.52              | -0.1%               |
| Unemployment Insurance                                      |                | 3501-3502    | 10,152.78                 | 2,497.88            | 12,650.66                 | 10,401.57            | 2,505.93            | 12,907.50                 | 2.0%                |
| Workers' Compensation                                       |                | 3601-3602    | 480,770.91                | 118,257.58          | 599,028.49                | 495,613.72           | 117,631.98          | 614,245.69                | 2.5%                |
| OPEB, Allocated   |                | 3701-3702    | 276,556.61                | 29,462.95           | 306,019.56                | 298,169.12           | 5,913.84            | 302,082.96                | -1.3%               |
| OPEB, Active Employees                                      |                | 3751-3752    | 0.00                      | 0.00                | 0.00                      | 0.00                 | 0.00                | 0.00                      | 0.0%                |
| Other Employee Benefits                                     |                | 3901-3902    | 22,019.72                 | 27,143.24           | 49,162.96                 | 26,136.60            | 22,126.30           | 48,262.90                 | -1.8%               |
| <b>TOTAL, EMPLOYEE BENEFITS</b>                             |                |              | <b>6,589,452.66</b>       | <b>2,870,721.53</b> | <b>9,459,174.19</b>       | <b>7,048,946.51</b>  | <b>3,110,378.66</b> | <b>10,159,323.17</b>      | <b>7.4%</b>         |
| <b>BOOKS AND SUPPLIES</b>                                   |                |              |                           |                     |                           |                      |                     |                           |                     |
| Approved Textbooks and Core Curricula Materials             |                | 4100         | 1,626,800.00              | 600.00              | 1,627,400.00              | 1,100,000.00         | 600.00              | 1,100,600.00              | -32.4%              |
| Books and Other Reference Materials                         |                | 4200         | 21,688.93                 | 677,530.89          | 699,219.82                | 21,688.93            | 143,002.00          | 164,690.93                | -76.4%              |
| Materials and Supplies                                      |                | 4300         | 895,575.92                | 489,193.80          | 1,384,769.72              | 805,062.45           | 286,953.87          | 1,092,016.32              | -20.0%              |
| Noncapitalized Equipment                                    |                | 4400         | 222,372.95                | 25,000.00           | 247,372.95                | 75,500.00            | 31,500.00           | 107,000.00                | -56.7%              |
| Food  |                | 4700         | 0.00                      | 0.00                | 0.00                      | 0.00                 | 0.00                | 0.00                      | 0.0%                |
| <b>TOTAL, BOOKS AND SUPPLIES</b>                            |                |              | <b>2,766,437.80</b>       | <b>1,172,324.69</b> | <b>3,938,762.49</b>       | <b>2,002,251.38</b>  | <b>482,055.87</b>   | <b>2,484,307.25</b>       | <b>-37.4%</b>       |
| <b>SERVICES AND OTHER OPERATING EXPENDITURES</b>            |                |              |                           |                     |                           |                      |                     |                           |                     |
| Subagreements for Services                                  |                | 5100         | 0.00                      | 1,950,463.19        | 1,950,463.19              | 87,500.00            | 1,950,463.19        | 2,017,963.19              | 3.5%                |
| Travel and Conferences                                      |                | 5200         | 153,348.60                | 59,314.62           | 212,663.22                | 180,098.60           | 101,160.91          | 281,259.51                | 32.3%               |
| Dues and Memberships  |                | 5300         | 22,930.00                 | 500.00              | 23,430.00                 | 22,930.00            | 500.00              | 23,430.00                 | 0.0%                |
| Insurance   |                | 5400 - 5450  | 152,210.57                | 16,955.98           | 169,166.55                | 200,834.50           | 0.00                | 200,834.50                | 18.7%               |
| Operations and Housekeeping Services                        |                | 5500         | 769,689.19                | 0.00                | 769,689.19                | 792,349.00           | 0.00                | 792,349.00                | 2.9%                |
| Rentals, Leases, Repairs, and Noncapitalized Improvements   |                | 5600         | 167,077.97                | 92,776.00           | 259,853.97                | 202,277.00           | 22,740.00           | 225,017.00                | -13.4%              |
| Transfers of Direct Costs                                   |                | 5710         | 42,500.00                 | (42,500.00)         | 0.00                      | 2,500.00             | (2,500.00)          | 0.00                      | 0.0%                |
| Transfers of Direct Costs - Interfund                       |                | 5750         | (1,214,500.00)            | (53,000.00)         | (1,267,500.00)            | (1,373,800.00)       | (1,000.00)          | (1,374,800.00)            | 8.4%                |
| Professional/Consulting Services and Operating Expenditures |                | 5800         | 1,229,149.82              | 328,780.16          | 1,557,929.98              | 1,007,803.39         | 414,581.69          | 1,422,385.08              | -8.7%               |
| Communications  |                | 5900         | 144,200.47                | 1,464.71            | 145,665.18                | 251,773.80           | 1,196.00            | 252,969.80                | 73.7%               |
| <b>TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES</b>     |                |              | <b>1,466,606.62</b>       | <b>2,354,754.66</b> | <b>3,821,361.28</b>       | <b>1,354,466.29</b>  | <b>2,487,141.79</b> | <b>3,841,608.08</b>       | <b>0.5%</b>         |

| Description   | Resource Codes | Object Codes | 2015-16 Estimated Actuals |                      |                           | 2016-17 Budget       |                      |                           | % Diff Column C & F |
|---|----------------|--------------|---------------------------|----------------------|---------------------------|----------------------|----------------------|---------------------------|---------------------|
|   |                |              | Unrestricted (A)          | Restricted (B)       | Total Fund col. A + B (C) | Unrestricted (D)     | Restricted (E)       | Total Fund col. D + E (F) |                     |
| <b>CAPITAL OUTLAY</b>   |                |              |                           |                      |                           |                      |                      |                           |                     |
| Land  |                | 6100         | 0.00                      | 0.00                 | 0.00                      | 0.00                 | 0.00                 | 0.00                      | 0.0%                |
| Land Improvements   |                | 6170         | 31,850.00                 | 0.00                 | 31,850.00                 | 29,000.00            | 0.00                 | 29,000.00                 | -8.8%               |
| Buildings and Improvements of Buildings   |                | 6200         | 31,398.00                 | 0.00                 | 31,398.00                 | 58,600.00            | 145,767.00           | 204,367.00                | 550.9%              |
| Books and Media for New School Libraries or Major Expansion of School Libraries |                | 6300         | 0.00                      | 0.00                 | 0.00                      | 0.00                 | 0.00                 | 0.00                      | 0.0%                |
| Equipment   |                | 6400         | 1,074,741.00              | 13,000.00            | 1,087,741.00              | 275,000.00           | 13,000.00            | 288,000.00                | -73.5%              |
| Equipment Replacement   |                | 6500         | 0.00                      | 0.00                 | 0.00                      | 61,108.00            | 0.00                 | 61,108.00                 | New                 |
| <b>TOTAL, CAPITAL OUTLAY</b>  |                |              | <b>1,137,989.00</b>       | <b>13,000.00</b>     | <b>1,150,989.00</b>       | <b>423,708.00</b>    | <b>159,767.00</b>    | <b>582,475.00</b>         | <b>-49.4%</b>       |
| <b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>                      |                |              |                           |                      |                           |                      |                      |                           |                     |
| Tuition   |                |              |                           |                      |                           |                      |                      |                           |                     |
| Tuition for Instruction Under Interdistrict Attendance Agreements               |                | 7110         | 0.00                      | 0.00                 | 0.00                      | 0.00                 | 0.00                 | 0.00                      | 0.0%                |
| State Special Schools   |                | 7130         | 0.00                      | 0.00                 | 0.00                      | 0.00                 | 0.00                 | 0.00                      | 0.0%                |
| Tuition, Excess Costs, and/or Deficit Payments                                  |                |              |                           |                      |                           |                      |                      |                           |                     |
| Payments to Districts or Charter Schools  |                | 7141         | 0.00                      | 0.00                 | 0.00                      | 0.00                 | 0.00                 | 0.00                      | 0.0%                |
| Payments to County Offices  |                | 7142         | 0.00                      | 0.00                 | 0.00                      | 0.00                 | 0.00                 | 0.00                      | 0.0%                |
| Payments to JPAs  |                | 7143         | 0.00                      | 0.00                 | 0.00                      | 0.00                 | 0.00                 | 0.00                      | 0.0%                |
| Transfers of Pass-Through Revenues  |                |              |                           |                      |                           |                      |                      |                           |                     |
| To Districts or Charter Schools   |                | 7211         | 0.00                      | 0.00                 | 0.00                      | 0.00                 | 0.00                 | 0.00                      | 0.0%                |
| To County Offices   |                | 7212         | 0.00                      | 0.00                 | 0.00                      | 0.00                 | 0.00                 | 0.00                      | 0.0%                |
| To JPAs   |                | 7213         | 0.00                      | 0.00                 | 0.00                      | 0.00                 | 0.00                 | 0.00                      | 0.0%                |
| Special Education SELPA Transfers of Apportionments                             |                |              |                           |                      |                           |                      |                      |                           |                     |
| To Districts or Charter Schools   | 6500           | 7221         |                           | 0.00                 | 0.00                      |                      | 0.00                 | 0.00                      | 0.0%                |
| To County Offices   | 6500           | 7222         |                           | 0.00                 | 0.00                      |                      | 0.00                 | 0.00                      | 0.0%                |
| To JPAs   | 6500           | 7223         |                           | 0.00                 | 0.00                      |                      | 0.00                 | 0.00                      | 0.0%                |
| ROC/P Transfers of Apportionments   |                |              |                           |                      |                           |                      |                      |                           |                     |
| To Districts or Charter Schools   | 6360           | 7221         |                           | 0.00                 | 0.00                      |                      | 0.00                 | 0.00                      | 0.0%                |
| To County Offices   | 6360           | 7222         |                           | 0.00                 | 0.00                      |                      | 0.00                 | 0.00                      | 0.0%                |
| To JPAs   | 6360           | 7223         |                           | 0.00                 | 0.00                      |                      | 0.00                 | 0.00                      | 0.0%                |
| Other Transfers of Apportionments   | All Other      | 7221-7223    | 0.00                      | 0.00                 | 0.00                      | 0.00                 | 0.00                 | 0.00                      | 0.0%                |
| All Other Transfers   |                | 7281-7283    | 0.00                      | 0.00                 | 0.00                      | 0.00                 | 0.00                 | 0.00                      | 0.0%                |
| All Other Transfers Out to All Others   |                | 7299         | 0.00                      | 0.00                 | 0.00                      | 0.00                 | 0.00                 | 0.00                      | 0.0%                |
| Debt Service  |                |              |                           |                      |                           |                      |                      |                           |                     |
| Debt Service - Interest   |                | 7438         | 0.00                      | 0.00                 | 0.00                      | 0.00                 | 0.00                 | 0.00                      | 0.0%                |
| Other Debt Service - Principal  |                | 7439         | 0.00                      | 0.00                 | 0.00                      | 0.00                 | 0.00                 | 0.00                      | 0.0%                |
| <b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>               |                |              | <b>0.00</b>               | <b>0.00</b>          | <b>0.00</b>               | <b>0.00</b>          | <b>0.00</b>          | <b>0.00</b>               | <b>0.0%</b>         |
| <b>OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>                                |                |              |                           |                      |                           |                      |                      |                           |                     |
| Transfers of Indirect Costs   |                | 7310         | (22,771.48)               | 22,771.48            | 0.00                      | (24,396.43)          | 24,396.43            | 0.00                      | 0.0%                |
| Transfers of Indirect Costs - Interfund   |                | 7350         | (68,294.24)               | 0.00                 | (68,294.24)               | (72,752.89)          | 0.00                 | (72,752.89)               | 6.5%                |
| <b>TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>                         |                |              | <b>(91,065.72)</b>        | <b>22,771.48</b>     | <b>(68,294.24)</b>        | <b>(97,149.32)</b>   | <b>24,396.43</b>     | <b>(72,752.89)</b>        | <b>6.5%</b>         |
| <b>TOTAL, EXPENDITURES</b>  |                |              | <b>33,068,255.52</b>      | <b>11,580,890.31</b> | <b>44,649,145.83</b>      | <b>32,381,855.50</b> | <b>11,281,875.72</b> | <b>43,643,731.22</b>      | <b>-2.3%</b>        |

| Description  | Resource Codes | Object Codes | 2015-16 Estimated Actuals |                     |                           | 2016-17 Budget        |                     |                           | % Diff Column C & F |
|--|----------------|--------------|---------------------------|---------------------|---------------------------|-----------------------|---------------------|---------------------------|---------------------|
|  |                |              | Unrestricted (A)          | Restricted (B)      | Total Fund col. A + B (C) | Unrestricted (D)      | Restricted (E)      | Total Fund col. D + E (F) |                     |
| <b>INTERFUND TRANSFERS</b>   |                |              |                           |                     |                           |                       |                     |                           |                     |
| <b>INTERFUND TRANSFERS IN</b>  |                |              |                           |                     |                           |                       |                     |                           |                     |
| From: Special Reserve Fund   |                | 8912         | 0.00                      | 0.00                | 0.00                      | 0.00                  | 0.00                | 0.00                      | 0.0%                |
| From: Bond Interest and Redemption Fund                                  |                | 8914         | 0.00                      | 0.00                | 0.00                      | 0.00                  | 0.00                | 0.00                      | 0.0%                |
| Other Authorized Interfund Transfers In                                  |                | 8919         | 576,940.00                | 0.00                | 576,940.00                | 6,000.00              | 0.00                | 6,000.00                  | -99.0%              |
| <b>(a) TOTAL, INTERFUND TRANSFERS IN</b>                                 |                |              | <b>576,940.00</b>         | <b>0.00</b>         | <b>576,940.00</b>         | <b>6,000.00</b>       | <b>0.00</b>         | <b>6,000.00</b>           | <b>-99.0%</b>       |
| <b>INTERFUND TRANSFERS OUT</b>   |                |              |                           |                     |                           |                       |                     |                           |                     |
| To: Child Development Fund   |                | 7611         | 0.00                      | 0.00                | 0.00                      | 0.00                  | 0.00                | 0.00                      | 0.0%                |
| To: Special Reserve Fund   |                | 7612         | 0.00                      | 0.00                | 0.00                      | 0.00                  | 0.00                | 0.00                      | 0.0%                |
| To: State School Building Fund/ County School Facilities Fund            |                | 7613         | 0.00                      | 0.00                | 0.00                      | 0.00                  | 0.00                | 0.00                      | 0.0%                |
| To: Cafeteria Fund   |                | 7616         | 0.00                      | 0.00                | 0.00                      | 0.00                  | 0.00                | 0.00                      | 0.0%                |
| Other Authorized Interfund Transfers Out                                 |                | 7619         | 259,664.00                | 296,000.00          | 555,664.00                | 259,664.00            | 296,000.00          | 555,664.00                | 0.0%                |
| <b>(b) TOTAL, INTERFUND TRANSFERS OUT</b>                                |                |              | <b>259,664.00</b>         | <b>296,000.00</b>   | <b>555,664.00</b>         | <b>259,664.00</b>     | <b>296,000.00</b>   | <b>555,664.00</b>         | <b>0.0%</b>         |
| <b>OTHER SOURCES/USES</b>  |                |              |                           |                     |                           |                       |                     |                           |                     |
| <b>SOURCES</b>   |                |              |                           |                     |                           |                       |                     |                           |                     |
| State Apportionments   |                |              |                           |                     |                           |                       |                     |                           |                     |
| Emergency Apportionments   |                | 8931         | 0.00                      | 0.00                | 0.00                      | 0.00                  | 0.00                | 0.00                      | 0.0%                |
| Proceeds   |                |              |                           |                     |                           |                       |                     |                           |                     |
| Proceeds from Sale/Lease-Purchase of Land/Buildings                      |                | 8953         | 0.00                      | 0.00                | 0.00                      | 0.00                  | 0.00                | 0.00                      | 0.0%                |
| Other Sources  |                |              |                           |                     |                           |                       |                     |                           |                     |
| Transfers from Funds of Lapsed/Reorganized LEAs                          |                | 8965         | 0.00                      | 0.00                | 0.00                      | 0.00                  | 0.00                | 0.00                      | 0.0%                |
| Long-Term Debt Proceeds  |                |              |                           |                     |                           |                       |                     |                           |                     |
| Proceeds from Certificates of Participation                              |                | 8971         | 0.00                      | 0.00                | 0.00                      | 0.00                  | 0.00                | 0.00                      | 0.0%                |
| Proceeds from Capital Leases   |                | 8972         | 0.00                      | 0.00                | 0.00                      | 0.00                  | 0.00                | 0.00                      | 0.0%                |
| Proceeds from Lease Revenue Bonds  |                | 8973         | 0.00                      | 0.00                | 0.00                      | 0.00                  | 0.00                | 0.00                      | 0.0%                |
| All Other Financing Sources  |                | 8979         | 0.00                      | 0.00                | 0.00                      | 0.00                  | 0.00                | 0.00                      | 0.0%                |
| <b>(c) TOTAL, SOURCES</b>  |                |              | <b>0.00</b>               | <b>0.00</b>         | <b>0.00</b>               | <b>0.00</b>           | <b>0.00</b>         | <b>0.00</b>               | <b>0.0%</b>         |
| <b>USES</b>  |                |              |                           |                     |                           |                       |                     |                           |                     |
| Transfers of Funds from Lapsed/Reorganized LEAs                          |                | 7651         | 0.00                      | 0.00                | 0.00                      | 0.00                  | 0.00                | 0.00                      | 0.0%                |
| All Other Financing Uses   |                | 7699         | 0.00                      | 0.00                | 0.00                      | 0.00                  | 0.00                | 0.00                      | 0.0%                |
| <b>(d) TOTAL, USES</b>   |                |              | <b>0.00</b>               | <b>0.00</b>         | <b>0.00</b>               | <b>0.00</b>           | <b>0.00</b>         | <b>0.00</b>               | <b>0.0%</b>         |
| <b>CONTRIBUTIONS</b>   |                |              |                           |                     |                           |                       |                     |                           |                     |
| Contributions from Unrestricted Revenues                                 |                | 8980         | (5,067,874.27)            | 5,067,874.27        | 0.00                      | (4,657,602.96)        | 4,657,602.96        | 0.00                      | 0.0%                |
| Contributions from Restricted Revenues                                   |                | 8990         | 0.00                      | 0.00                | 0.00                      | 0.00                  | 0.00                | 0.00                      | 0.0%                |
| <b>(e) TOTAL, CONTRIBUTIONS</b>  |                |              | <b>(5,067,874.27)</b>     | <b>5,067,874.27</b> | <b>0.00</b>               | <b>(4,657,602.96)</b> | <b>4,657,602.96</b> | <b>0.00</b>               | <b>0.0%</b>         |
| <b>TOTAL, OTHER FINANCING SOURCES/USES</b><br><b>(a - b + c - d + e)</b> |                |              | <b>(4,750,598.27)</b>     | <b>4,771,874.27</b> | <b>21,276.00</b>          | <b>(4,911,266.96)</b> | <b>4,361,602.96</b> | <b>(549,664.00)</b>       | <b>-2683.5%</b>     |

| Description  | Function Codes | Object Codes     | 2015-16 Estimated Actuals |                |                           | 2016-17 Budget   |                |                           | % Diff Column C & F |
|--|----------------|------------------|---------------------------|----------------|---------------------------|------------------|----------------|---------------------------|---------------------|
|  |                |                  | Unrestricted (A)          | Restricted (B) | Total Fund col. A + B (C) | Unrestricted (D) | Restricted (E) | Total Fund col. D + E (F) |                     |
| <b>A. REVENUES</b>   |                |                  |                           |                |                           |                  |                |                           |                     |
| 1) LCFF Sources  |                | 8010-8099        | 32,998,155.00             | 997,528.00     | 33,995,683.00             | 34,516,879.00    | 997,589.00     | 35,514,468.00             | 4.5%                |
| 2) Federal Revenue   |                | 8100-8299        | 0.00                      | 1,504,000.59   | 1,504,000.59              | 0.00             | 1,391,283.43   | 1,391,283.43              | -7.5%               |
| 3) Other State Revenue   |                | 8300-8599        | 3,053,206.47              | 3,900,996.63   | 6,954,203.10              | 1,785,606.00     | 3,957,352.33   | 5,742,960.33              | -17.4%              |
| 4) Other Local Revenue   |                | 8600-8799        | 1,547,545.17              | 121,075.40     | 1,668,620.57              | 1,220,501.52     | 54,837.00      | 1,275,338.52              | -23.6%              |
| 5) TOTAL, REVENUES   |                |                  | 37,598,906.64             | 6,523,600.62   | 44,122,507.26             | 37,522,988.52    | 8,401,041.78   | 43,924,030.28             | -0.4%               |
| <b>B. EXPENDITURES (Objects 1000-7999)</b>   |                |                  |                           |                |                           |                  |                |                           |                     |
| 1) Instruction   | 1000-1999      |                  | 22,438,557.38             | 8,535,922.21   | 30,974,479.59             | 20,834,811.31    | 8,717,581.85   | 29,552,373.16             | -4.6%               |
| 2) Instruction - Related Services  | 2000-2999      |                  | 4,882,288.76              | 490,130.99     | 5,372,419.75              | 4,957,379.32     | 538,826.16     | 5,496,207.48              | 2.3%                |
| 3) Pupil Services  | 3000-3999      |                  | 766,899.12                | 1,737,816.19   | 2,504,715.31              | 1,793,220.43     | 828,781.37     | 2,622,011.80              | 4.7%                |
| 4) Ancillary Services  | 4000-4999      |                  | 83,992.12                 | 1,750.00       | 85,742.12                 | 73,122.16        | 2,207.00       | 75,320.16                 | -12.1%              |
| 5) Community Services  | 5000-5999      |                  | 890,387.88                | 2,458.87       | 892,846.75                | 879,824.15       | 3,053.87       | 882,878.02                | -1.1%               |
| 6) Enterprise  | 6000-6999      |                  | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| 7) General Administration  | 7000-7999      |                  | 1,087,388.88              | 39,251.48      | 1,126,620.16              | 811,107.13       | 45,184.43      | 856,291.58                | -24.0%              |
| 8) Plant Services  | 8000-8999      |                  | 2,918,761.80              | 773,560.57     | 3,692,322.17              | 3,032,591.00     | 1,126,249.04   | 4,158,840.04              | 12.8%               |
| 9) Other Outgo   | 9000-9999      | Except 7600-7699 | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| 10) TOTAL, EXPENDITURES  |                |                  | 33,068,255.52             | 11,580,890.31  | 44,649,145.83             | 32,381,855.50    | 11,261,875.72  | 43,643,731.22             | -2.9%               |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)</b> |                |                  |                           |                |                           |                  |                |                           |                     |
|  |                |                  | 4,530,651.12              | (5,057,289.69) | (526,638.57)              | 5,141,133.02     | (4,860,833.96) | 280,299.06                | -153.2%             |
| <b>D. OTHER FINANCING SOURCES/USES</b>   |                |                  |                           |                |                           |                  |                |                           |                     |
| 1) Interfund Transfers   |                |                  |                           |                |                           |                  |                |                           |                     |
| a) Transfers In  |                | 8900-8929        | 576,940.00                | 0.00           | 576,940.00                | 6,000.00         | 0.00           | 6,000.00                  | -99.0%              |
| b) Transfers Out   |                | 7600-7629        | 259,664.00                | 296,000.00     | 555,664.00                | 259,664.00       | 296,000.00     | 555,664.00                | 0.0%                |
| 2) Other Sources/Uses  |                |                  |                           |                |                           |                  |                |                           |                     |
| a) Sources   |                | 8930-8979        | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| b) Uses  |                | 7630-7699        | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| 3) Contributions   |                | 8980-8999        | (5,067,874.27)            | 5,067,874.27   | 0.00                      | (4,657,802.96)   | 4,657,802.96   | 0.00                      | 0.0%                |
| 4) TOTAL, OTHER FINANCING SOURCES/USES   |                |                  | (4,750,598.27)            | 4,771,874.27   | 21,276.00                 | (4,811,266.96)   | 4,361,602.96   | (549,664.00)              | -2883.5%            |

| Description  | Function Codes | Object Codes | 2015-16 Estimated Actuals |                |                           | 2016-17 Budget   |                |                           | % Diff Column C & F |
|--|----------------|--------------|---------------------------|----------------|---------------------------|------------------|----------------|---------------------------|---------------------|
|  |                |              | Unrestricted (A)          | Restricted (B) | Total Fund col. A + B (C) | Unrestricted (D) | Restricted (E) | Total Fund col. D + E (F) |                     |
| <b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b> |                |              | (219,947.15)              | (285,415.42)   | (505,362.57)              | 229,866.08       | (499,231.00)   | (269,364.94)              | -46.7%              |
| <b>F. FUND BALANCE, RESERVES</b>                           |                |              |                           |                |                           |                  |                |                           |                     |
| 1) Beginning Fund Balance                                  |                |              |                           |                |                           |                  |                |                           |                     |
| a) As of July 1 - Unaudited                                |                | 9791         | 4,025,243.45              | 784,646.42     | 4,809,889.87              | 3,805,296.30     | 499,231.00     | 4,304,527.30              | -10.5%              |
| b) Audit Adjustments                                       |                | 9793         | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| c) As of July 1 - Audited (F1a + F1b)                      |                |              | 4,025,243.45              | 784,646.42     | 4,809,889.87              | 3,805,296.30     | 499,231.00     | 4,304,527.30              | -10.5%              |
| d) Other Restatements                                      |                | 9795         | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| e) Adjusted Beginning Balance (F1c + F1d)                  |                |              | 4,025,243.45              | 784,646.42     | 4,809,889.87              | 3,805,296.30     | 499,231.00     | 4,304,527.30              | -10.5%              |
| 2) Ending Balance, June 30 (E + F1e)                       |                |              | 3,805,296.30              | 499,231.00     | 4,304,527.30              | 4,035,162.36     | 0.00           | 4,035,162.36              | -6.3%               |
| Components of Ending Fund Balance                          |                |              |                           |                |                           |                  |                |                           |                     |
| a) Nonspendable  |                |              |                           |                |                           |                  |                |                           |                     |
| Revolving Cash   |                | 9711         | 15,500.00                 | 0.00           | 15,500.00                 | 15,500.00        | 0.00           | 15,500.00                 | 0.0%                |
| Stores   |                | 9712         | 12,898.00                 | 0.00           | 12,898.00                 | 12,898.00        | 0.00           | 12,898.00                 | 0.0%                |
| Prepaid Expenditures                                       |                | 9713         | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| All Others   |                | 9719         | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| b) Restricted  |                |              | 0.00                      | 499,231.00     | 499,231.00                | 0.00             | 0.00           | 0.00                      | -100.0%             |
| c) Committed   |                |              |                           |                |                           |                  |                |                           |                     |
| Stabilization Arrangements                                 |                | 9750         | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| Other Commitments (by Resource/Object)                     |                | 9760         | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| d) Assigned  |                |              |                           |                |                           |                  |                |                           |                     |
| Other Assignments (by Resource/Object)                     |                | 9780         | 2,420,753.30              | 0.00           | 2,420,753.30              | 2,680,782.36     | 0.00           | 2,680,782.36              | 10.7%               |
| Compensated Absences                                       | 0000           | 9780         |                           |                |                           | 20,000.00        |                | 20,000.00                 |                     |
| Enrollment Decline   | 0000           | 9780         |                           |                |                           | 254,000.00       |                | 254,000.00                |                     |
| Textbook Adoptions   | 0000           | 9780         |                           |                |                           | 1,100,000.00     |                | 1,100,000.00              |                     |
| Unforeseen Reduction in LCFF Funding                       | 0000           | 9780         |                           |                |                           | 500,000.00       |                | 500,000.00                |                     |
| Strategic Plan   | 0000           | 9780         |                           |                |                           | 799,298.84       |                | 799,298.84                |                     |
| Strategic Plan   | 1100           | 9780         |                           |                |                           | 7,483.53         |                | 7,483.53                  |                     |
| Textbook Adoptions   | 0000           | 9780         | 1,100,000.00              |                | 1,100,000.00              |                  |                |                           |                     |
| Strategic Plan   | 0000           | 9780         | 1,300,753.29              |                | 1,300,753.29              |                  |                |                           |                     |
| Compensated Absences                                       | 0000           | 9780         | 20,000.00                 |                | 20,000.00                 |                  |                |                           |                     |
| e) Unassigned/unappropriated                               |                |              |                           |                |                           |                  |                |                           |                     |
| Reserve for Economic Uncertainties                         |                | 9789         | 1,356,145.00              | 0.00           | 1,356,145.00              | 1,325,982.00     | 0.00           | 1,325,982.00              | -2.2%               |
| Unassigned/Unappropriated Amount                           |                | 9790         | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |

| Resource                  | Description                      | 2015-16   |            | 2016-17 |
|---------------------------|----------------------------------|-----------|------------|---------|
|                           |                                  | Estimated | Actuals    | Budget  |
| 5640                      | Medi-Cal Billing Option          |           | 75,000.00  | 0.00    |
| 6230                      | California Clean Energy Jobs Act |           | 130,000.00 | 0.00    |
| 6264                      | Educator Effectiveness           |           | 294,231.00 | 0.00    |
| Total, Restricted Balance |                                  |           | 499,231.00 | 0.00    |

| Description   | Resource Codes | Object Codes            | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|-------------------------|------------------------------|-------------------|-----------------------|
| <b>A. REVENUES</b>  |                |                         |                              |                   |                       |
| 1) LCFF Sources   |                | 8010-8099               | 5,931,210.00                 | 6,575,543.00      | 10.9%                 |
| 2) Federal Revenue  |                | 8100-8299               | 3,145.00                     | 3,145.00          | 0.0%                  |
| 3) Other State Revenue  |                | 8300-8599               | 825,999.68                   | 599,382.35        | -27.4%                |
| 4) Other Local Revenue  |                | 8600-8799               | 259,598.14                   | 28,166.37         | -89.2%                |
| 5) TOTAL, REVENUES  |                |                         | 7,019,952.82                 | 7,206,236.72      | 2.7%                  |
| <b>B. EXPENDITURES</b>  |                |                         |                              |                   |                       |
| 1) Certificated Salaries  |                | 1000-1999               | 2,836,613.77                 | 2,941,045.15      | 3.7%                  |
| 2) Classified Salaries  |                | 2000-2999               | 557,229.27                   | 518,625.61        | -6.9%                 |
| 3) Employee Benefits  |                | 3000-3999               | 1,252,592.57                 | 1,418,296.75      | 13.2%                 |
| 4) Books and Supplies   |                | 4000-4999               | 493,384.77                   | 279,754.91        | -43.3%                |
| 5) Services and Other Operating Expenditures  |                | 5000-5999               | 1,934,272.77                 | 1,832,799.82      | -5.2%                 |
| 6) Capital Outlay   |                | 6000-6999               | 73,336.50                    | 293,000.00        | 299.5%                |
| 7) Other Outgo (excluding Transfers of Indirect Costs)  |                | 7100-7299,<br>7400-7499 | 0.00                         | 0.00              | 0.0%                  |
| 8) Other Outgo - Transfers of Indirect Costs  |                | 7300-7399               | 0.00                         | 2,453.00          | New                   |
| 9) TOTAL, EXPENDITURES  |                |                         | 7,147,429.65                 | 7,285,975.24      | 1.9%                  |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES BEFORE OTHER<br/>FINANCING SOURCES AND USES (A5 - B9)</b> |                |                         | (127,476.83)                 | (79,738.52)       | -37.4%                |
| <b>D. OTHER FINANCING SOURCES/USES</b>  |                |                         |                              |                   |                       |
| 1) Interfund Transfers  |                |                         |                              |                   |                       |
| a) Transfers In   |                | 8900-8929               | 0.00                         | 0.00              | 0.0%                  |
| b) Transfers Out  |                | 7600-7629               | 607,245.00                   | 22,401.00         | -96.3%                |
| 2) Other Sources/Uses   |                |                         |                              |                   |                       |
| a) Sources  |                | 8930-8979               | 0.00                         | 0.00              | 0.0%                  |
| b) Uses   |                | 7630-7699               | 0.00                         | 0.00              | 0.0%                  |
| 3) Contributions  |                | 8980-8999               | 0.00                         | 0.00              | 0.0%                  |
| 4) TOTAL, OTHER FINANCING SOURCES/USES  |                |                         | (607,245.00)                 | (22,401.00)       | -96.3%                |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>E. NET INCREASE (DECREASE) IN FUND<br/>BALANCE (C + D4)</b> |                |              | (734,721.83)                 | (102,139.52)      | -86.1%                |
| <b>F. FUND BALANCE, RESERVES</b>                               |                |              |                              |                   |                       |
| 1) Beginning Fund Balance                                      |                |              |                              |                   |                       |
| a) As of July 1 - Unaudited                                    |                |              |                              |                   |                       |
|  |                | 9791         | 1,815,162.07                 | 1,080,440.24      | -40.5%                |
| b) Audit Adjustments   |                |              |                              |                   |                       |
|  |                | 9793         | 0.00                         | 0.00              | 0.0%                  |
| c) As of July 1 - Audited (F1a + F1b)                          |                |              |                              |                   |                       |
|  |                |              | 1,815,162.07                 | 1,080,440.24      | -40.5%                |
| d) Other Restatements  |                |              |                              |                   |                       |
|  |                | 9795         | 0.00                         | 0.00              | 0.0%                  |
| e) Adjusted Beginning Balance (F1c + F1d)                      |                |              |                              |                   |                       |
|  |                |              | 1,815,162.07                 | 1,080,440.24      | -40.5%                |
| 2) Ending Balance, June 30 (E + F1e)                           |                |              |                              |                   |                       |
|  |                |              | 1,080,440.24                 | 978,300.72        | -9.5%                 |
| Components of Ending Fund Balance                              |                |              |                              |                   |                       |
| a) Nonspendable  |                |              |                              |                   |                       |
| Revolving Cash   |                |              |                              |                   |                       |
|  |                | 9711         | 0.00                         | 0.00              | 0.0%                  |
| Stores   |                |              |                              |                   |                       |
|  |                | 9712         | 0.00                         | 0.00              | 0.0%                  |
| Prepaid Expenditures   |                |              |                              |                   |                       |
|  |                | 9713         | 0.00                         | 0.00              | 0.0%                  |
| All Others   |                |              |                              |                   |                       |
|  |                | 9719         | 0.00                         | 0.00              | 0.0%                  |
| b) Restricted  |                |              |                              |                   |                       |
|  |                | 9740         | 49,554.00                    | 0.00              | -100.0%               |
| c) Committed   |                |              |                              |                   |                       |
| Stabilization Arrangements                                     |                |              |                              |                   |                       |
|  |                | 9750         | 0.00                         | 0.00              | 0.0%                  |
| Other Commitments  |                |              |                              |                   |                       |
|  |                | 9760         | 0.00                         | 0.00              | 0.0%                  |
| d) Assigned  |                |              |                              |                   |                       |
| Other Assignments  |                |              |                              |                   |                       |
|  |                | 9780         | 1,030,886.24                 | 978,300.73        | -5.1%                 |
| e) Unassigned/Unappropriated                                   |                |              |                              |                   |                       |
| Reserve for Economic Uncertainties                             |                |              |                              |                   |                       |
|  |                | 9789         | 0.00                         | 0.00              | 0.0%                  |
| Unassigned/Unappropriated Amount                               |                |              |                              |                   |                       |
|  |                | 9790         | 0.00                         | (0.01)            | New                   |

| Description   | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>G. ASSETS</b>                                      |                |              |                              |                   |                       |
| 1) Cash   |                |              |                              |                   |                       |
| a) in County Treasury                                 |                | 9110         | 0.00                         |                   |                       |
| 1) Fair Value Adjustment to Cash in County Treasury   |                | 9111         | 0.00                         |                   |                       |
| b) in Banks   |                | 9120         | 0.00                         |                   |                       |
| c) in Revolving Fund                                  |                | 9130         | 0.00                         |                   |                       |
| d) with Fiscal Agent                                  |                | 9135         | 0.00                         |                   |                       |
| e) collections awaiting deposit                       |                | 9140         | 0.00                         |                   |                       |
| 2) Investments  |                | 9150         | 0.00                         |                   |                       |
| 3) Accounts Receivable                                |                | 9200         | 0.00                         |                   |                       |
| 4) Due from Grantor Government                        |                | 9290         | 0.00                         |                   |                       |
| 5) Due from Other Funds                               |                | 9310         | 0.00                         |                   |                       |
| 6) Stores   |                | 9320         | 0.00                         |                   |                       |
| 7) Prepaid Expenditures                               |                | 9330         | 0.00                         |                   |                       |
| 8) Other Current Assets                               |                | 9340         | 0.00                         |                   |                       |
| 9) TOTAL, ASSETS                                      |                |              | 0.00                         |                   |                       |
| <b>H. DEFERRED OUTFLOWS OF RESOURCES</b>              |                |              |                              |                   |                       |
| 1) Deferred Outflows of Resources                     |                | 9490         | 0.00                         |                   |                       |
| 2) TOTAL, DEFERRED OUTFLOWS                           |                |              | 0.00                         |                   |                       |
| <b>I. LIABILITIES</b>                                 |                |              |                              |                   |                       |
| 1) Accounts Payable                                   |                | 9500         | 0.00                         |                   |                       |
| 2) Due to Grantor Governments                         |                | 9590         | 0.00                         |                   |                       |
| 3) Due to Other Funds                                 |                | 9610         | 0.00                         |                   |                       |
| 4) Current Loans                                      |                | 9640         | 0.00                         |                   |                       |
| 5) Unearned Revenue                                   |                | 9650         | 0.00                         |                   |                       |
| 6) TOTAL, LIABILITIES                                 |                |              | 0.00                         |                   |                       |
| <b>J. DEFERRED INFLOWS OF RESOURCES</b>               |                |              |                              |                   |                       |
| 1) Deferred inflows of Resources                      |                | 9690         | 0.00                         |                   |                       |
| 2) TOTAL, DEFERRED INFLOWS                            |                |              | 0.00                         |                   |                       |
| <b>K. FUND EQUITY</b>                                 |                |              |                              |                   |                       |
| Ending Fund Balance, June 30<br>(G9 + H2) - (I6 + J2) |                |              | 0.00                         |                   |                       |

| Description  | Resource Codes                           | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget   | Percent<br>Difference |
|--|--|--------------|------------------------------|---------------------|-----------------------|
| <b>LCFF SOURCES</b>  |  |              |                              |                     |                       |
| Principal Apportionment<br>State Aid - Current Year                    |  | 8011         | 3,046,255.00                 | 3,569,988.00        | 17.2%                 |
| Education Protection Account State Aid - Current Year                  |  | 8012         | 1,109,562.00                 | 1,134,451.00        | 2.2%                  |
| State Aid - Prior Years  |  | 8019         | 0.00                         | 0.00                | 0.0%                  |
| <b>LCFF Transfers</b>  |  |              |                              |                     |                       |
| Unrestricted LCFF Transfers - Current Year                             | 0000                                     | 8091         | 0.00                         | 0.00                | 0.0%                  |
| All Other LCFF Transfers - Current Year                                | All Other                                | 8091         | 0.00                         | 0.00                | 0.0%                  |
| Transfers to Charter Schools in Lieu of Property Taxes                 |  | 8096         | 1,775,393.00                 | 1,871,104.00        | 5.4%                  |
| Property Taxes Transfers   |  | 8097         | 0.00                         | 0.00                | 0.0%                  |
| LCFF/Revenue Limit Transfers - Prior Years                             |  | 8099         | 0.00                         | 0.00                | 0.0%                  |
| <b>TOTAL LCFF SOURCES</b>  |  |              | <b>5,931,210.00</b>          | <b>6,575,543.00</b> | <b>10.9%</b>          |
| <b>FEDERAL REVENUE</b>   |  |              |                              |                     |                       |
| Maintenance and Operations   |  | 8110         | 0.00                         | 0.00                | 0.0%                  |
| Special Education Entitlement  |  | 8181         | 0.00                         | 0.00                | 0.0%                  |
| Special Education Discretionary Grants                                 |  | 8182         | 0.00                         | 0.00                | 0.0%                  |
| Child Nutrition Programs   |  | 8220         | 0.00                         | 0.00                | 0.0%                  |
| Donated Food Commodities   |  | 8221         | 0.00                         | 0.00                | 0.0%                  |
| Interagency Contracts Between LEAs                                     |  | 8285         | 0.00                         | 0.00                | 0.0%                  |
| NCLB: Title I, Part A, Basic Grants Low-<br>Income and Neglected       | 3010                                     | 8290         | 0.00                         | 0.00                | 0.0%                  |
| NCLB: Title I, Part D, Local Delinquent<br>Programs                    | 3025                                     | 8290         | 0.00                         | 0.00                | 0.0%                  |
| NCLB: Title II, Part A, Teacher Quality                                | 4035                                     | 8290         | 0.00                         | 0.00                | 0.0%                  |
| NCLB: Title III, Immigrant Education<br>Program                        | 4201                                     | 8290         | 0.00                         | 0.00                | 0.0%                  |
| NCLB: Title III, Limited English Proficient<br>(LEP) Student Program   | 4203                                     | 8290         | 0.00                         | 0.00                | 0.0%                  |
| NCLB: Title V, Part B, Public Charter<br>Schools Grant Program (PCSGP) | 4610                                     | 8290         | 0.00                         | 0.00                | 0.0%                  |
| Other No Child Left Behind   | 3012-3020, 3030-3199,<br>4036-4126, 5510 | 8290         | 0.00                         | 0.00                | 0.0%                  |
| Vocational and Applied Technology Education                            | 3500-3699                                | 8290         | 0.00                         | 0.00                | 0.0%                  |
| Safe and Drug Free Schools   | 3700-3799                                | 8290         | 0.00                         | 0.00                | 0.0%                  |
| All Other Federal Revenue  | All Other                                | 8290         | 3,145.00                     | 3,145.00            | 0.0%                  |
| <b>TOTAL FEDERAL REVENUE</b>   |  |              | <b>3,145.00</b>              | <b>3,145.00</b>     | <b>0.0%</b>           |

| Description   | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>OTHER STATE REVENUE</b>                            |                |              |                              |                   |                       |
| Other State Apportionments                            |                |              |                              |                   |                       |
| Special Education Master Plan<br>Current Year         | 6500           | 8311         | 0.00                         | 0.00              | 0.0%                  |
| Prior Years   | 6500           | 8319         | 0.00                         | 0.00              | 0.0%                  |
| All Other State Apportionments - Current Year         | All Other      | 8311         | 0.00                         | 0.00              | 0.0%                  |
| All Other State Apportionments - Prior Years          | All Other      | 8319         | 0.00                         | 0.00              | 0.0%                  |
| Child Nutrition Programs                              |                | 8520         | 0.00                         | 0.00              | 0.0%                  |
| Mandated Costs Reimbursements                         |                | 8550         | 411,937.00                   | 214,649.00        | -47.9%                |
| Lottery - Unrestricted and Instructional Materials    |                | 8560         | 140,950.68                   | 140,950.68        | 0.0%                  |
| School Based Coordination<br>Program                  | 7250           | 8590         | 0.00                         | 0.00              | 0.0%                  |
| After School Education and Safety (ASES)              | 6010           | 8590         | 0.00                         | 0.00              | 0.0%                  |
| Charter School Facility Grant                         | 6030           | 8590         | 0.00                         | 0.00              | 0.0%                  |
| Drug/Alcohol/Tobacco Funds                            | 6890           | 8590         | 0.00                         | 0.00              | 0.0%                  |
| California Clean Energy Jobs Act                      | 6230           | 8590         | 52,673.00                    | 0.00              | -100.0%               |
| Career Technical Education Incentive<br>Grant Program | 6387           | 8590         | 0.00                         | 28,227.67         | New                   |
| Specialized Secondary                                 | 7370           | 8590         | 0.00                         | 0.00              | 0.0%                  |
| Quality Education Investment Act                      | 7400           | 8590         | 0.00                         | 0.00              | 0.0%                  |
| Common Core State Standards<br>Implementation Funds   | 7405           | 8590         | 0.00                         | 0.00              | 0.0%                  |
| All Other State Revenue                               | All Other      | 8590         | 220,439.00                   | 215,555.00        | -2.2%                 |
| <b>TOTAL, OTHER STATE REVENUE</b>                     |                |              | <b>825,999.68</b>            | <b>599,382.35</b> | <b>-27.4%</b>         |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget   | Percent<br>Difference |
|--|----------------|--------------|------------------------------|---------------------|-----------------------|
| <b>OTHER LOCAL REVENUE</b>                               |                |              |                              |                     |                       |
| Sales  |                |              |                              |                     |                       |
| Sale of Equipment/Supplies                               |                | 8631         | 0.00                         | 0.00                | 0.0%                  |
| Sale of Publications                                     |                | 8632         | 0.00                         | 0.00                | 0.0%                  |
| Food Service Sales                                       |                | 8634         | 0.00                         | 0.00                | 0.0%                  |
| All Other Sales  |                | 8639         | 0.00                         | 0.00                | 0.0%                  |
| Leases and Rentals                                       |                | 8650         | 0.00                         | 0.00                | 0.0%                  |
| Interest   |                | 8660         | 8,000.00                     | 8,000.00            | 0.0%                  |
| Net Increase (Decrease) in the Fair Value of Investments |                | 8662         | 0.00                         | 0.00                | 0.0%                  |
| Fees and Contracts                                       |                |              |                              |                     |                       |
| Child Development Parent Fees                            |                | 8673         | 0.00                         | 0.00                | 0.0%                  |
| Transportation Fees From<br>Individuals                  |                | 8675         | 0.00                         | 0.00                | 0.0%                  |
| Interagency Services                                     |                | 8677         | 0.00                         | 0.00                | 0.0%                  |
| All Other Fees and Contracts                             |                | 8689         | 1,918.20                     | 1,918.20            | 0.0%                  |
| All Other Local Revenue                                  |                | 8699         | 249,679.94                   | 18,248.17           | -92.7%                |
| Tuition  |                | 8710         | 0.00                         | 0.00                | 0.0%                  |
| All Other Transfers In                                   |                | 8781-8783    | 0.00                         | 0.00                | 0.0%                  |
| Transfers of Apportionments                              |                |              |                              |                     |                       |
| Special Education SELPA Transfers                        |                |              |                              |                     |                       |
| From Districts or Charter Schools                        | 6500           | 8791         | 0.00                         | 0.00                | 0.0%                  |
| From County Offices                                      | 6500           | 8792         | 0.00                         | 0.00                | 0.0%                  |
| From JPAs  | 6500           | 8793         | 0.00                         | 0.00                | 0.0%                  |
| Other Transfers of Apportionments                        |                |              |                              |                     |                       |
| From Districts or Charter Schools                        | All Other      | 8791         | 0.00                         | 0.00                | 0.0%                  |
| From County Offices                                      | All Other      | 8792         | 0.00                         | 0.00                | 0.0%                  |
| From JPAs  | All Other      | 8793         | 0.00                         | 0.00                | 0.0%                  |
| All Other Transfers In from All Others                   |                | 8799         | 0.00                         | 0.00                | 0.0%                  |
| <b>TOTAL, OTHER LOCAL REVENUE</b>                        |                |              | <b>259,598.14</b>            | <b>28,166.37</b>    | <b>-89.2%</b>         |
| <b>TOTAL REVENUES</b>                                    |                |              | <b>7,019,952.82</b>          | <b>7,206,236.72</b> | <b>2.7%</b>           |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget   | Percent<br>Difference |
|--|----------------|--------------|------------------------------|---------------------|-----------------------|
| <b>CERTIFICATED SALARIES</b>                           |                |              |                              |                     |                       |
| Certificated Teachers' Salaries                        |                | 1100         | 2,366,312.78                 | 2,457,039.03        | 3.8%                  |
| Certificated Pupil Support Salaries                    |                | 1200         | 197,026.54                   | 204,491.28          | 3.8%                  |
| Certificated Supervisors' and Administrators' Salaries |                | 1300         | 212,622.16                   | 218,177.32          | 2.6%                  |
| Other Certificated Salaries                            |                | 1900         | 60,652.29                    | 61,337.52           | 1.1%                  |
| <b>TOTAL, CERTIFICATED SALARIES</b>                    |                |              | <b>2,836,613.77</b>          | <b>2,941,045.15</b> | <b>3.7%</b>           |
| <b>CLASSIFIED SALARIES</b>                             |                |              |                              |                     |                       |
| Classified Instructional Salaries                      |                | 2100         | 1,000.00                     | 1,410.13            | 41.0%                 |
| Classified Support Salaries                            |                | 2200         | 204,990.45                   | 210,678.94          | 2.8%                  |
| Classified Supervisors' and Administrators' Salaries   |                | 2300         | 0.00                         | 0.00                | 0.0%                  |
| Clerical, Technical and Office Salaries                |                | 2400         | 266,067.02                   | 261,306.66          | -1.8%                 |
| Other Classified Salaries                              |                | 2900         | 85,171.80                    | 45,229.88           | -46.9%                |
| <b>TOTAL, CLASSIFIED SALARIES</b>                      |                |              | <b>557,229.27</b>            | <b>518,625.61</b>   | <b>-6.9%</b>          |
| <b>EMPLOYEE BENEFITS</b>                               |                |              |                              |                     |                       |
| STRS   |                | 3101-3102    | 469,625.73                   | 578,264.07          | 23.1%                 |
| PERS   |                | 3201-3202    | 55,815.48                    | 67,547.87           | 21.0%                 |
| OASDI/Medicare/Alternative                             |                | 3301-3302    | 76,631.16                    | 76,986.97           | 0.5%                  |
| Health and Welfare Benefits                            |                | 3401-3402    | 569,524.40                   | 611,916.83          | 7.4%                  |
| Unemployment Insurance                                 |                | 3501-3502    | 1,610.26                     | 1,647.21            | 2.3%                  |
| Workers' Compensation                                  |                | 3601-3602    | 76,310.54                    | 78,933.80           | 3.4%                  |
| OPEB, Allocated  |                | 3701-3702    | 0.00                         | 0.00                | 0.0%                  |
| OPEB, Active Employees                                 |                | 3751-3752    | 0.00                         | 0.00                | 0.0%                  |
| Other Employee Benefits                                |                | 3901-3902    | 3,075.00                     | 3,000.00            | -2.4%                 |
| <b>TOTAL, EMPLOYEE BENEFITS</b>                        |                |              | <b>1,252,592.57</b>          | <b>1,418,296.75</b> | <b>13.2%</b>          |
| <b>BOOKS AND SUPPLIES</b>                              |                |              |                              |                     |                       |
| Approved Textbooks and Core Curricula Materials        |                | 4100         | 148,045.00                   | 125,000.00          | -15.6%                |
| Books and Other Reference Materials                    |                | 4200         | 7,600.00                     | 7,400.00            | -2.6%                 |
| Materials and Supplies                                 |                | 4300         | 290,989.77                   | 111,854.91          | -61.6%                |
| Noncapitalized Equipment                               |                | 4400         | 46,750.00                    | 35,500.00           | -24.1%                |
| Food   |                | 4700         | 0.00                         | 0.00                | 0.0%                  |
| <b>TOTAL, BOOKS AND SUPPLIES</b>                       |                |              | <b>493,384.77</b>            | <b>279,754.91</b>   | <b>-43.3%</b>         |

| Description   | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget   | Percent<br>Difference |
|---|----------------|--------------|------------------------------|---------------------|-----------------------|
| <b>SERVICES AND OTHER OPERATING EXPENDITURES</b>                                |                |              |                              |                     |                       |
| Subagreements for Services  |                | 5100         | 0.00                         | 0.00                | 0.0%                  |
| Travel and Conferences  |                | 5200         | 27,862.80                    | 26,862.80           | -3.6%                 |
| Dues and Memberships  |                | 5300         | 3,565.00                     | 3,500.00            | -1.8%                 |
| Insurance   |                | 5400-5450    | 27,854.98                    | 27,408.26           | -0.9%                 |
| Operations and Housekeeping Services  |                | 5500         | 143,191.93                   | 147,007.00          | 2.7%                  |
| Rentals, Leases, Repairs, and Noncapitalized Improvements                       |                | 5600         | 25,440.00                    | 17,740.00           | -30.3%                |
| Transfers of Direct Costs   |                | 5710         | 0.00                         | 0.00                | 0.0%                  |
| Transfers of Direct Costs - Interfund   |                | 5750         | 1,267,500.00                 | 1,374,600.00        | 8.4%                  |
| Professional/Consulting Services and Operating Expenditures                     |                | 5800         | 407,707.41                   | 204,276.56          | -49.9%                |
| Communications  |                | 5900         | 31,350.65                    | 31,405.20           | 0.2%                  |
| <b>TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES</b>                         |                |              | <b>1,934,272.77</b>          | <b>1,832,799.82</b> | <b>-5.2%</b>          |
| <b>CAPITAL OUTLAY</b>   |                |              |                              |                     |                       |
| Land  |                | 6100         | 0.00                         | 0.00                | 0.0%                  |
| Land Improvements   |                | 6170         | 0.00                         | 0.00                | 0.0%                  |
| Buildings and Improvements of Buildings   |                | 6200         | 51,336.50                    | 0.00                | -100.0%               |
| Books and Media for New School Libraries or Major Expansion of School Libraries |                | 6300         | 0.00                         | 0.00                | 0.0%                  |
| Equipment   |                | 6400         | 22,000.00                    | 293,000.00          | 1231.8%               |
| Equipment Replacement   |                | 6500         | 0.00                         | 0.00                | 0.0%                  |
| <b>TOTAL, CAPITAL OUTLAY</b>  |                |              | <b>73,336.50</b>             | <b>293,000.00</b>   | <b>299.5%</b>         |

| Description   | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget   | Percent<br>Difference |
|---|----------------|--------------|------------------------------|---------------------|-----------------------|
| <b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>                              |                |              |                              |                     |                       |
| Tuition   |                |              |                              |                     |                       |
| Tuition for Instruction Under Interdistrict Attendance Agreements                       |                | 7110         | 0.00                         | 0.00                | 0.0%                  |
| Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools |                | 7141         | 0.00                         | 0.00                | 0.0%                  |
| Payments to County Offices  |                | 7142         | 0.00                         | 0.00                | 0.0%                  |
| Payments to JPAs  |                | 7143         | 0.00                         | 0.00                | 0.0%                  |
| Other Transfers Out   |                |              |                              |                     |                       |
| All Other Transfers   |                | 7281-7283    | 0.00                         | 0.00                | 0.0%                  |
| All Other Transfers Out to All Others   |                | 7299         | 0.00                         | 0.00                | 0.0%                  |
| Debt Service  |                |              |                              |                     |                       |
| Debt Service - Interest   |                | 7438         | 0.00                         | 0.00                | 0.0%                  |
| Other Debt Service - Principal  |                | 7439         | 0.00                         | 0.00                | 0.0%                  |
| <b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>                       |                |              | <b>0.00</b>                  | <b>0.00</b>         | <b>0.0%</b>           |
| <b>OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>  |                |              |                              |                     |                       |
| Transfers of Indirect Costs   |                | 7310         | 0.00                         | 0.00                | 0.0%                  |
| Transfers of Indirect Costs - Interfund   |                | 7350         | 0.00                         | 2,453.00            | New                   |
| <b>TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>                                 |                |              | <b>0.00</b>                  | <b>2,453.00</b>     | <b>New</b>            |
| <b>TOTAL EXPENDITURES</b>   |                |              | <b>7,147,429.65</b>          | <b>7,285,975.24</b> | <b>1.9%</b>           |

| Description   | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget  | Percent<br>Difference |
|---|----------------|--------------|------------------------------|--------------------|-----------------------|
| <b>INTERFUND TRANSFERS</b>  |                |              |                              |                    |                       |
| <b>INTERFUND TRANSFERS IN</b>                                     |                |              |                              |                    |                       |
| Other Authorized Interfund Transfers In                           |                | 8919         | 0.00                         | 0.00               | 0.0%                  |
| <b>(a) TOTAL, INTERFUND TRANSFERS IN</b>                          |                |              | <b>0.00</b>                  | <b>0.00</b>        | <b>0.0%</b>           |
| <b>INTERFUND TRANSFERS OUT</b>                                    |                |              |                              |                    |                       |
| Other Authorized Interfund Transfers Out                          |                | 7619         | 607,245.00                   | 22,401.00          | -96.3%                |
| <b>(b) TOTAL, INTERFUND TRANSFERS OUT</b>                         |                |              | <b>607,245.00</b>            | <b>22,401.00</b>   | <b>-96.3%</b>         |
| <b>OTHER SOURCES/USES</b>   |                |              |                              |                    |                       |
| <b>SOURCES</b>  |                |              |                              |                    |                       |
| Other Sources   |                |              |                              |                    |                       |
| Transfers from Funds of Lapsed/Reorganized LEAs                   |                | 8965         | 0.00                         | 0.00               | 0.0%                  |
| Long-Term Debt Proceeds   |                |              |                              |                    |                       |
| Proceeds from Capital Leases                                      |                | 8972         | 0.00                         | 0.00               | 0.0%                  |
| All Other Financing Sources                                       |                | 8979         | 0.00                         | 0.00               | 0.0%                  |
| <b>(c) TOTAL, SOURCES</b>   |                |              | <b>0.00</b>                  | <b>0.00</b>        | <b>0.0%</b>           |
| <b>USES</b>   |                |              |                              |                    |                       |
| Transfers of Funds from Lapsed/Reorganized LEAs                   |                | 7651         | 0.00                         | 0.00               | 0.0%                  |
| All Other Financing Uses  |                | 7699         | 0.00                         | 0.00               | 0.0%                  |
| <b>(d) TOTAL, USES</b>  |                |              | <b>0.00</b>                  | <b>0.00</b>        | <b>0.0%</b>           |
| <b>CONTRIBUTIONS</b>  |                |              |                              |                    |                       |
| Contributions from Unrestricted Revenues                          |                | 8980         | 0.00                         | 0.00               | 0.0%                  |
| Contributions from Restricted Revenues                            |                | 8990         | 0.00                         | 0.00               | 0.0%                  |
| <b>(e) TOTAL, CONTRIBUTIONS</b>                                   |                |              | <b>0.00</b>                  | <b>0.00</b>        | <b>0.0%</b>           |
| <b>TOTAL, OTHER FINANCING SOURCES/USES</b><br>(a - b + c - d + e) |                |              | <b>(607,245.00)</b>          | <b>(22,401.00)</b> | <b>-96.3%</b>         |

| Description  | Function Codes | Object Codes        | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|---------------------|------------------------------|-------------------|-----------------------|
| <b>A. REVENUES</b>   |                |                     |                              |                   |                       |
| 1) LCFF Sources  |                | 8010-8099           | 5,931,210.00                 | 6,575,543.00      | 10.9%                 |
| 2) Federal Revenue   |                | 8100-8299           | 3,145.00                     | 3,145.00          | 0.0%                  |
| 3) Other State Revenue   |                | 8300-8599           | 825,999.68                   | 599,382.35        | -27.4%                |
| 4) Other Local Revenue   |                | 8600-8799           | 259,598.14                   | 28,166.37         | -89.2%                |
| 5) TOTAL REVENUES  |                |                     | 7,019,952.82                 | 7,206,236.72      | 2.7%                  |
| <b>B. EXPENDITURES (Objects 1000-7999)</b>   |                |                     |                              |                   |                       |
| 1) Instruction   | 1000-1999      |                     | 3,846,589.45                 | 3,928,679.50      | 2.1%                  |
| 2) Instruction - Related Services  | 2000-2999      |                     | 844,679.63                   | 866,982.94        | 2.6%                  |
| 3) Pupil Services  | 3000-3999      |                     | 344,169.02                   | 565,103.41        | 64.2%                 |
| 4) Ancillary Services  | 4000-4999      |                     | 337,483.53                   | 152,862.70        | -54.7%                |
| 5) Community Services  | 5000-5999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 6) Enterprise  | 6000-6999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 7) General Administration  | 7000-7999      |                     | 1,224,479.78                 | 1,301,757.26      | 6.3%                  |
| 8) Plant Services  | 8000-8999      |                     | 550,028.24                   | 470,589.43        | -14.4%                |
| 9) Other Outgo   | 9000-9999      | Except<br>7600-7699 | 0.00                         | 0.00              | 0.0%                  |
| 10) TOTAL EXPENDITURES   |                |                     | 7,147,429.65                 | 7,285,975.24      | 1.9%                  |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES BEFORE OTHER<br/>FINANCING SOURCES AND USES (A5 - B10)</b> |                |                     | (127,476.83)                 | (79,738.52)       | -37.4%                |
| <b>D. OTHER FINANCING SOURCES/USES</b>   |                |                     |                              |                   |                       |
| 1) Interfund Transfers   |                |                     |                              |                   |                       |
| a) Transfers In  |                | 8900-8929           | 0.00                         | 0.00              | 0.0%                  |
| b) Transfers Out   |                | 7600-7629           | 607,245.00                   | 22,401.00         | -96.3%                |
| 2) Other Sources/Uses  |                |                     |                              |                   |                       |
| a) Sources   |                | 8930-8979           | 0.00                         | 0.00              | 0.0%                  |
| b) Uses  |                | 7630-7699           | 0.00                         | 0.00              | 0.0%                  |
| 3) Contributions   |                | 8980-8999           | 0.00                         | 0.00              | 0.0%                  |
| 4) TOTAL OTHER FINANCING SOURCES/USES  |                |                     | (607,245.00)                 | (22,401.00)       | -96.3%                |

| Description  | Function Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b> |                |              | (734,721.83)                 | (102,139.52)      | -86.1%                |
| <b>F. FUND BALANCE, RESERVES</b>                           |                |              |                              |                   |                       |
| 1) Beginning Fund Balance                                  |                |              |                              |                   |                       |
| a) As of July 1 - Unaudited                                |                | 9791         | 1,815,162.07                 | 1,080,440.24      | -40.5%                |
| b) Audit Adjustments                                       |                | 9793         | 0.00                         | 0.00              | 0.0%                  |
| c) As of July 1 - Audited (F1a + F1b)                      |                |              | 1,815,162.07                 | 1,080,440.24      | -40.5%                |
| d) Other Restatements                                      |                | 9795         | 0.00                         | 0.00              | 0.0%                  |
| e) Adjusted Beginning Balance (F1c + F1d)                  |                |              | 1,815,162.07                 | 1,080,440.24      | -40.5%                |
| 2) Ending Balance, June 30 (E + F1e)                       |                |              | 1,080,440.24                 | 978,300.72        | -9.5%                 |
| Components of Ending Fund Balance                          |                |              |                              |                   |                       |
| a) Nonspendable  |                |              |                              |                   |                       |
| Revolving Cash   |                | 9711         | 0.00                         | 0.00              | 0.0%                  |
| Stores   |                | 9712         | 0.00                         | 0.00              | 0.0%                  |
| Prepaid Expenditures                                       |                | 9713         | 0.00                         | 0.00              | 0.0%                  |
| All Others   |                | 9719         | 0.00                         | 0.00              | 0.0%                  |
| b) Restricted  |                |              | 49,554.00                    | 0.00              | -100.0%               |
| c) Committed   |                |              |                              |                   |                       |
| Stabilization Arrangements                                 |                | 9750         | 0.00                         | 0.00              | 0.0%                  |
| Other Commitments (by Resource/Object)                     |                | 9760         | 0.00                         | 0.00              | 0.0%                  |
| d) Assigned  |                |              |                              |                   |                       |
| Other Assignments (by Resource/Object)                     |                | 9780         | 1,030,886.24                 | 978,300.73        | -5.1%                 |
| e) Unassigned/Unappropriated                               |                |              |                              |                   |                       |
| Reserve for Economic Uncertainties                         |                | 9789         | 0.00                         | 0.00              | 0.0%                  |
| Unassigned/Unappropriated Amount                           |                | 9790         | 0.00                         | (0.01)            | New                   |

| <b>Resource</b>           | <b>Description</b>     | <b>2015-16<br/>Estimated Actuals</b> | <b>2016-17<br/>Budget</b> |
|---------------------------|------------------------|--------------------------------------|---------------------------|
| 6264                      | Educator Effectiveness | 49,554.00                            | 0.00                      |
| Total, Restricted Balance |                        | 49,554.00                            | 0.00                      |

| Description   | Resource Codes | Object Codes            | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|-------------------------|------------------------------|-------------------|-----------------------|
| <b>A. REVENUES</b>  |                |                         |                              |                   |                       |
| 1) LCFF Sources   |                | 8010-8099               | 0.00                         | 0.00              | 0.0%                  |
| 2) Federal Revenue  |                | 8100-8299               | 0.00                         | 0.00              | 0.0%                  |
| 3) Other State Revenue  |                | 8300-8599               | 186,557.00                   | 174,611.00        | -6.4%                 |
| 4) Other Local Revenue  |                | 8600-8799               | 100.00                       | 100.00            | 0.0%                  |
| 5) TOTAL REVENUES   |                |                         | 186,657.00                   | 174,711.00        | -6.4%                 |
| <b>B. EXPENDITURES</b>  |                |                         |                              |                   |                       |
| 1) Certificated Salaries  |                | 1000-1999               | 3,393.82                     | 3,393.82          | 0.0%                  |
| 2) Classified Salaries  |                | 2000-2999               | 112,745.65                   | 112,745.65        | 0.0%                  |
| 3) Employee Benefits  |                | 3000-3999               | 46,161.74                    | 46,235.74         | 0.1%                  |
| 4) Books and Supplies   |                | 4000-4999               | 6,186.79                     | 2,689.14          | -56.5%                |
| 5) Services and Other Operating Expenditures  |                | 5000-5999               | 13,116.00                    | 1,116.00          | -91.5%                |
| 6) Capital Outlay   |                | 6000-6999               | 0.00                         | 0.00              | 0.0%                  |
| 7) Other Outgo (excluding Transfers of Indirect Costs)  |                | 7100-7299,<br>7400-7499 | 0.00                         | 0.00              | 0.0%                  |
| 8) Other Outgo - Transfers of Indirect Costs  |                | 7300-7399               | 6,525.00                     | 6,530.65          | 30.7%                 |
| 9) TOTAL EXPENDITURES   |                |                         | 188,149.00                   | 174,711.00        | -7.1%                 |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES BEFORE OTHER<br/>FINANCING SOURCES AND USES (A5 - B9)</b> |                |                         |                              |                   |                       |
|   |                |                         | (1,492.00)                   | 0.00              | -100.0%               |
| <b>D. OTHER FINANCING SOURCES/USES</b>  |                |                         |                              |                   |                       |
| 1) Interfund Transfers  |                |                         |                              |                   |                       |
| a) Transfers In   |                | 8900-8929               | 1,492.00                     | 0.00              | -100.0%               |
| b) Transfers Out  |                | 7600-7629               | 0.00                         | 0.00              | 0.0%                  |
| 2) Other Sources/Uses   |                |                         |                              |                   |                       |
| a) Sources  |                | 8930-8979               | 0.00                         | 0.00              | 0.0%                  |
| b) Uses   |                | 7630-7699               | 0.00                         | 0.00              | 0.0%                  |
| 3) Contributions  |                | 8980-8999               | 0.00                         | 0.00              | 0.0%                  |
| 4) TOTAL OTHER FINANCING SOURCES/USES   |                |                         | 1,492.00                     | 0.00              | -100.0%               |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>E. NET INCREASE (DECREASE) IN FUND<br/>BALANCE (C + D4)</b> |                |              | 0.00                         | 0.00              | 0.0%                  |
| <b>F. FUND BALANCE, RESERVES</b>                               |                |              |                              |                   |                       |
| 1) Beginning Fund Balance                                      |                |              |                              |                   |                       |
| a) As of July 1 - Unaudited                                    |                | 9791         | 0.00                         | 0.00              | 0.0%                  |
| b) Audit Adjustments   |                | 9793         | 0.00                         | 0.00              | 0.0%                  |
| c) As of July 1 - Audited (F1a + F1b)                          |                |              | 0.00                         | 0.00              | 0.0%                  |
| d) Other Restatements  |                | 9795         | 0.00                         | 0.00              | 0.0%                  |
| e) Adjusted Beginning Balance (F1c + F1d)                      |                |              | 0.00                         | 0.00              | 0.0%                  |
| 2) Ending Balance, June 30 (E + F1e)                           |                |              | 0.00                         | 0.00              | 0.0%                  |
| Components of Ending Fund Balance                              |                |              |                              |                   |                       |
| a) Nonspendable  |                |              |                              |                   |                       |
| Revolving Cash   |                | 9711         | 0.00                         | 0.00              | 0.0%                  |
| Stores   |                | 9712         | 0.00                         | 0.00              | 0.0%                  |
| Prepaid Expenditures   |                | 9713         | 0.00                         | 0.00              | 0.0%                  |
| All Others   |                | 9719         | 0.00                         | 0.00              | 0.0%                  |
| b) Restricted  |                | 9740         | 0.00                         | 0.00              | 0.0%                  |
| c) Committed   |                |              |                              |                   |                       |
| Stabilization Arrangements                                     |                | 9750         | 0.00                         | 0.00              | 0.0%                  |
| Other Commitments  |                | 9760         | 0.00                         | 0.00              | 0.0%                  |
| d) Assigned  |                |              |                              |                   |                       |
| Other Assignments  |                | 9780         | 0.00                         | 0.00              | 0.0%                  |
| e) Unassigned/Unappropriated                                   |                |              |                              |                   |                       |
| Reserve for Economic Uncertainties                             |                | 9789         | 0.00                         | 0.00              | 0.0%                  |
| Unassigned/Unappropriated Amount                               |                | 9790         | 0.00                         | 0.00              | 0.0%                  |

| Description   | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>G. ASSETS</b>                                      |                |              |                              |                   |                       |
| 1) Cash   |                |              |                              |                   |                       |
| a) in County Treasury                                 |                | 9110         | 0.00                         |                   |                       |
| 1) Fair Value Adjustment to Cash in County Treasury   |                | 9111         | 0.00                         |                   |                       |
| b) in Banks   |                | 9120         | 0.00                         |                   |                       |
| c) in Revolving Fund                                  |                | 9130         | 0.00                         |                   |                       |
| d) with Fiscal Agent                                  |                | 9135         | 0.00                         |                   |                       |
| e) collections awaiting deposit                       |                | 9140         | 0.00                         |                   |                       |
| 2) Investments  |                | 9150         | 0.00                         |                   |                       |
| 3) Accounts Receivable                                |                | 9200         | 0.00                         |                   |                       |
| 4) Due from Grantor Government                        |                | 9290         | 0.00                         |                   |                       |
| 5) Due from Other Funds                               |                | 9310         | 0.00                         |                   |                       |
| 6) Stores   |                | 9320         | 0.00                         |                   |                       |
| 7) Prepaid Expenditures                               |                | 9330         | 0.00                         |                   |                       |
| 8) Other Current Assets                               |                | 9340         | 0.00                         |                   |                       |
| 9) TOTAL ASSETS                                       |                |              | 0.00                         |                   |                       |
| <b>H. DEFERRED OUTFLOWS OF RESOURCES</b>              |                |              |                              |                   |                       |
| 1) Deferred Outflows of Resources                     |                | 9490         | 0.00                         |                   |                       |
| 2) TOTAL DEFERRED OUTFLOWS                            |                |              | 0.00                         |                   |                       |
| <b>I. LIABILITIES</b>                                 |                |              |                              |                   |                       |
| 1) Accounts Payable                                   |                | 9500         | 0.00                         |                   |                       |
| 2) Due to Grantor Governments                         |                | 9590         | 0.00                         |                   |                       |
| 3) Due to Other Funds                                 |                | 9610         | 0.00                         |                   |                       |
| 4) Current Loans                                      |                | 9640         |                              |                   |                       |
| 5) Unearned Revenue                                   |                | 9650         | 0.00                         |                   |                       |
| 6) TOTAL LIABILITIES                                  |                |              | 0.00                         |                   |                       |
| <b>J. DEFERRED INFLOWS OF RESOURCES</b>               |                |              |                              |                   |                       |
| 1) Deferred Inflows of Resources                      |                | 9690         | 0.00                         |                   |                       |
| 2) TOTAL DEFERRED INFLOWS                             |                |              | 0.00                         |                   |                       |
| <b>K. FUND EQUITY</b>                                 |                |              |                              |                   |                       |
| Ending Fund Balance, June 30<br>(G9 + H2) - (I6 + J2) |                |              | 0.00                         |                   |                       |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>FEDERAL REVENUE</b>                                       |                |              |                              |                   |                       |
| Child Nutrition Programs                                     |                | 8220         | 0.00                         | 0.00              | 0.0%                  |
| Interagency Contracts Between LEAs                           |                | 8285         | 0.00                         | 0.00              | 0.0%                  |
| NCLB: Title I, Part A, Basic Grants Low-Income and Neglected | 3010           | 8290         | 0.00                         | 0.00              | 0.0%                  |
| All Other Federal Revenue                                    | All Other      | 8290         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL FEDERAL REVENUE</b>                                 |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>OTHER STATE REVENUE</b>                                   |                |              |                              |                   |                       |
| Child Nutrition Programs                                     |                | 8520         | 0.00                         | 0.00              | 0.0%                  |
| Child Development Apportionments                             |                | 8530         | 0.00                         | 0.00              | 0.0%                  |
| Pass-Through Revenues from State Sources                     |                | 8587         | 0.00                         | 0.00              | 0.0%                  |
| State Preschool  | 6105           | 8590         | 174,351.00                   | 174,351.00        | 0.0%                  |
| All Other State Revenue                                      | All Other      | 8590         | 12,206.00                    | 260.00            | -97.9%                |
| <b>TOTAL OTHER STATE REVENUE</b>                             |                |              | <b>186,557.00</b>            | <b>174,611.00</b> | <b>-6.4%</b>          |
| <b>OTHER LOCAL REVENUE</b>                                   |                |              |                              |                   |                       |
| Other Local Revenue  |                |              |                              |                   |                       |
| Sales  |                |              |                              |                   |                       |
| Sale of Equipment/Supplies                                   |                | 8631         | 0.00                         | 0.00              | 0.0%                  |
| Food Service Sales   |                | 8634         | 0.00                         | 0.00              | 0.0%                  |
| Interest   |                | 8660         | 100.00                       | 100.00            | 0.0%                  |
| Net Increase (Decrease) in the Fair Value of Investments     |                | 8662         | 0.00                         | 0.00              | 0.0%                  |
| Fees and Contracts   |                |              |                              |                   |                       |
| Child Development Parent Fees                                |                | 8673         | 0.00                         | 0.00              | 0.0%                  |
| Interagency Services   |                | 8677         | 0.00                         | 0.00              | 0.0%                  |
| All Other Fees and Contracts                                 |                | 8689         | 0.00                         | 0.00              | 0.0%                  |
| Other Local Revenue  |                |              |                              |                   |                       |
| All Other Local Revenue                                      |                | 8699         | 0.00                         | 0.00              | 0.0%                  |
| All Other Transfers In from All Others                       |                | 8799         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL OTHER LOCAL REVENUE</b>                             |                |              | <b>100.00</b>                | <b>100.00</b>     | <b>0.0%</b>           |
| <b>TOTAL REVENUES</b>  |                |              | <b>186,657.00</b>            | <b>174,711.00</b> | <b>-6.4%</b>          |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>CERTIFICATED SALARIES</b>                           |                |              |                              |                   |                       |
| Certificated Teachers' Salaries                        |                | 1100         | 0.00                         | 0.00              | 0.0%                  |
| Certificated Pupil Support Salaries                    |                | 1200         | 0.00                         | 0.00              | 0.0%                  |
| Certificated Supervisors' and Administrators' Salaries |                | 1300         | 3,393.82                     | 3,393.82          | 0.0%                  |
| Other Certificated Salaries                            |                | 1900         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, CERTIFICATED SALARIES</b>                    |                |              | <b>3,393.82</b>              | <b>3,393.82</b>   | <b>0.0%</b>           |
| <b>CLASSIFIED SALARIES</b>                             |                |              |                              |                   |                       |
| Classified Instructional Salaries                      |                | 2100         | 112,545.65                   | 112,545.65        | 0.0%                  |
| Classified Support Salaries                            |                | 2200         | 200.00                       | 200.00            | 0.0%                  |
| Classified Supervisors' and Administrators' Salaries   |                | 2300         | 0.00                         | 0.00              | 0.0%                  |
| Clerical, Technical and Office Salaries                |                | 2400         | 0.00                         | 0.00              | 0.0%                  |
| Other Classified Salaries                              |                | 2900         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, CLASSIFIED SALARIES</b>                      |                |              | <b>112,745.65</b>            | <b>112,745.65</b> | <b>0.0%</b>           |
| <b>EMPLOYEE BENEFITS</b>                               |                |              |                              |                   |                       |
| STRS   |                | 3101-3102    | 570.16                       | 624.16            | 9.5%                  |
| PERS   |                | 3201-3202    | 8,315.67                     | 8,315.67          | 0.0%                  |
| OASDI/Medicare/Alternative                             |                | 3301-3302    | 7,330.44                     | 7,330.44          | 0.0%                  |
| Health and Welfare Benefits                            |                | 3401-3402    | 26,117.80                    | 26,117.80         | 0.0%                  |
| Unemployment Insurance                                 |                | 3501-3502    | 55.83                        | 55.83             | 0.0%                  |
| Workers' Compensation                                  |                | 3601-3602    | 2,644.47                     | 2,644.47          | 0.0%                  |
| OPEB, Allocated  |                | 3701-3702    | 0.00                         | 0.00              | 0.0%                  |
| OPEB, Active Employees                                 |                | 3751-3752    | 0.00                         | 0.00              | 0.0%                  |
| Other Employee Benefits                                |                | 3901-3902    | 1,147.37                     | 1,147.37          | 0.0%                  |
| <b>TOTAL, EMPLOYEE BENEFITS</b>                        |                |              | <b>46,181.74</b>             | <b>46,235.74</b>  | <b>0.1%</b>           |
| <b>BOOKS AND SUPPLIES</b>                              |                |              |                              |                   |                       |
| Approved Textbooks and Core Curricula Materials        |                | 4100         | 0.00                         | 0.00              | 0.0%                  |
| Books and Other Reference Materials                    |                | 4200         | 0.00                         | 0.00              | 0.0%                  |
| Materials and Supplies                                 |                | 4300         | 5,686.79                     | 2,189.14          | -61.5%                |
| Noncapitalized Equipment                               |                | 4400         | 500.00                       | 500.00            | 0.0%                  |
| Food   |                | 4700         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, BOOKS AND SUPPLIES</b>                       |                |              | <b>6,186.79</b>              | <b>2,689.14</b>   | <b>-56.5%</b>         |

| Description   | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>SERVICES AND OTHER OPERATING EXPENDITURES</b>                  |                |              |                              |                   |                       |
| Subagreements for Services  |                | 5100         | 0.00                         | 0.00              | 0.0%                  |
| Travel and Conferences  |                | 5200         | 6,000.00                     | 0.00              | -100.0%               |
| Dues and Memberships  |                | 5300         | 0.00                         | 0.00              | 0.0%                  |
| Insurance   |                | 5400-5450    | 0.00                         | 0.00              | 0.0%                  |
| Operations and Housekeeping Services                              |                | 5500         | 0.00                         | 0.00              | 0.0%                  |
| Rentals, Leases, Repairs, and Noncapitalized Improvements         |                | 5600         | 0.00                         | 0.00              | 0.0%                  |
| Transfers of Direct Costs   |                | 5710         | 0.00                         | 0.00              | 0.0%                  |
| Transfers of Direct Costs - Interfund                             |                | 5750         | 316.00                       | 316.00            | 0.0%                  |
| Professional/Consulting Services and Operating Expenditures       |                | 5800         | 6,800.00                     | 800.00            | -88.2%                |
| Communications  |                | 5900         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES</b>           |                |              | <b>13,116.00</b>             | <b>1,116.00</b>   | <b>-91.5%</b>         |
| <b>CAPITAL OUTLAY</b>   |                |              |                              |                   |                       |
| Land  |                | 6100         | 0.00                         | 0.00              | 0.0%                  |
| Land Improvements   |                | 6170         | 0.00                         | 0.00              | 0.0%                  |
| Buildings and Improvements of Buildings                           |                | 6200         | 0.00                         | 0.00              | 0.0%                  |
| Equipment   |                | 6400         | 0.00                         | 0.00              | 0.0%                  |
| Equipment Replacement   |                | 6500         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, CAPITAL OUTLAY</b>                                      |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>        |                |              |                              |                   |                       |
| Other Transfers Out   |                |              |                              |                   |                       |
| All Other Transfers Out to All Others                             |                | 7299         | 0.00                         | 0.00              | 0.0%                  |
| Debt Service  |                |              |                              |                   |                       |
| Debt Service - Interest   |                | 7438         | 0.00                         | 0.00              | 0.0%                  |
| Other Debt Service - Principal                                    |                | 7439         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b> |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>                  |                |              |                              |                   |                       |
| Transfers of Indirect Costs - Interfund                           |                | 7350         | 6,525.00                     | 8,530.65          | 30.7%                 |
| <b>TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>           |                |              | <b>6,525.00</b>              | <b>8,530.65</b>   | <b>30.7%</b>          |
| <b>TOTAL, EXPENDITURES</b>  |                |              | <b>188,149.00</b>            | <b>174,711.00</b> | <b>-7.1%</b>          |

| Description   | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>INTERFUND TRANSFERS</b>  |                |              |                              |                   |                       |
| <b>INTERFUND TRANSFERS IN</b>                                     |                |              |                              |                   |                       |
| From: General Fund  |                | 8911         | 0.00                         | 0.00              | 0.0%                  |
| Other Authorized Interfund Transfers In                           |                | 8919         | 1,492.00                     | 0.00              | -100.0%               |
| (a) TOTAL, INTERFUND TRANSFERS IN                                 |                |              | 1,492.00                     | 0.00              | -100.0%               |
| <b>INTERFUND TRANSFERS OUT</b>                                    |                |              |                              |                   |                       |
| Other Authorized Interfund Transfers Out                          |                | 7619         | 0.00                         | 0.00              | 0.0%                  |
| (b) TOTAL, INTERFUND TRANSFERS OUT                                |                |              | 0.00                         | 0.00              | 0.0%                  |
| <b>OTHER SOURCES/USES</b>   |                |              |                              |                   |                       |
| <b>SOURCES</b>  |                |              |                              |                   |                       |
| Other Sources   |                |              |                              |                   |                       |
| Transfers from Funds of Lapsed/Reorganized LEAs                   |                | 8965         | 0.00                         | 0.00              | 0.0%                  |
| Long-Term Debt Proceeds   |                |              |                              |                   |                       |
| Proceeds from Certificates of Participation                       |                | 8971         | 0.00                         | 0.00              | 0.0%                  |
| Proceeds from Capital Leases                                      |                | 8972         | 0.00                         | 0.00              | 0.0%                  |
| All Other Financing Sources                                       |                | 8979         | 0.00                         | 0.00              | 0.0%                  |
| (c) TOTAL, SOURCES  |                |              | 0.00                         | 0.00              | 0.0%                  |
| <b>USES</b>   |                |              |                              |                   |                       |
| Transfers of Funds from Lapsed/Reorganized LEAs                   |                | 7651         | 0.00                         | 0.00              | 0.0%                  |
| All Other Financing Uses  |                | 7699         | 0.00                         | 0.00              | 0.0%                  |
| (d) TOTAL, USES   |                |              | 0.00                         | 0.00              | 0.0%                  |
| <b>CONTRIBUTIONS</b>  |                |              |                              |                   |                       |
| Contributions from Unrestricted Revenues                          |                | 8980         | 0.00                         | 0.00              | 0.0%                  |
| Contributions from Restricted Revenues                            |                | 8990         | 0.00                         | 0.00              | 0.0%                  |
| (e) TOTAL, CONTRIBUTIONS  |                |              | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, OTHER FINANCING SOURCES/USES</b><br>(a - b + c - d + e) |                |              |                              |                   |                       |
|   |                |              | 1,492.00                     | 0.00              | -100.0%               |

| Description  | Function Codes | Object Codes        | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|---------------------|------------------------------|-------------------|-----------------------|
| <b>A. REVENUES</b>   |                |                     |                              |                   |                       |
| 1) LCFF Sources  |                | 8010-8099           | 0.00                         | 0.00              | 0.0%                  |
| 2) Federal Revenue   |                | 8100-8299           | 0.00                         | 0.00              | 0.0%                  |
| 3) Other State Revenue   |                | 8300-8599           | 186,557.00                   | 174,611.00        | -6.4%                 |
| 4) Other Local Revenue   |                | 8600-8799           | 100.00                       | 100.00            | 0.0%                  |
| 5) TOTAL REVENUES  |                |                     | 186,657.00                   | 174,711.00        | -6.4%                 |
| <b>B. EXPENDITURES (Objects 1000-7999)</b>   |                |                     |                              |                   |                       |
| 1) Instruction   | 1000-1999      |                     | 176,673.25                   | 161,175.60        | -8.8%                 |
| 2) Instruction - Related Services  | 2000-2999      |                     | 4,706.93                     | 4,760.93          | 1.1%                  |
| 3) Pupil Services  | 3000-3999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 4) Ancillary Services  | 4000-4999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 5) Community Services  | 5000-5999      |                     | 243.82                       | 243.82            | 0.0%                  |
| 6) Enterprise  | 6000-6999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 7) General Administration  | 7000-7999      |                     | 6,525.00                     | 8,530.65          | 30.7%                 |
| 8) Plant Services  | 8000-8999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 9) Other Outgo   | 9000-9999      | Except<br>7600-7699 | 0.00                         | 0.00              | 0.0%                  |
| 10) TOTAL EXPENDITURES   |                |                     | 188,149.00                   | 174,711.00        | -7.1%                 |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES BEFORE OTHER<br/>FINANCING SOURCES AND USES (A5 - B10)</b> |                |                     | (1,492.00)                   | 0.00              | -100.0%               |
| <b>D. OTHER FINANCING SOURCES/USES</b>   |                |                     |                              |                   |                       |
| 1) Interfund Transfers   |                |                     |                              |                   |                       |
| a) Transfers In  |                | 8900-8929           | 1,492.00                     | 0.00              | -100.0%               |
| b) Transfers Out   |                | 7600-7629           | 0.00                         | 0.00              | 0.0%                  |
| 2) Other Sources/Uses  |                |                     |                              |                   |                       |
| a) Sources   |                | 8930-8979           | 0.00                         | 0.00              | 0.0%                  |
| b) Uses  |                | 7630-7699           | 0.00                         | 0.00              | 0.0%                  |
| 3) Contributions   |                | 8980-8999           | 0.00                         | 0.00              | 0.0%                  |
| 4) TOTAL OTHER FINANCING SOURCES/USES  |                |                     | 1,492.00                     | 0.00              | -100.0%               |

| Description  | Function Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>E. NET INCREASE (DECREASE) IN FUND<br/>BALANCE (C + D4)</b> |                |              | 0.00                         | 0.00              | 0.0%                  |
| <b>F. FUND BALANCE, RESERVES</b>                               |                |              |                              |                   |                       |
| 1) Beginning Fund Balance                                      |                |              |                              |                   |                       |
| a) As of July 1 - Unaudited                                    |                | 9791         | 0.00                         | 0.00              | 0.0%                  |
| b) Audit Adjustments   |                | 9793         | 0.00                         | 0.00              | 0.0%                  |
| c) As of July 1 - Audited (F1a + F1b)                          |                |              | 0.00                         | 0.00              | 0.0%                  |
| d) Other Restatements  |                | 9795         | 0.00                         | 0.00              | 0.0%                  |
| e) Adjusted Beginning Balance (F1c + F1d)                      |                |              | 0.00                         | 0.00              | 0.0%                  |
| 2) Ending Balance, June 30 (E + F1e)                           |                |              | 0.00                         | 0.00              | 0.0%                  |
| Components of Ending Fund Balance                              |                |              |                              |                   |                       |
| a) Nonspendable  |                |              |                              |                   |                       |
| Revolving Cash   |                | 9711         | 0.00                         | 0.00              | 0.0%                  |
| Stores   |                | 9712         | 0.00                         | 0.00              | 0.0%                  |
| Prepaid Expenditures   |                | 9713         | 0.00                         | 0.00              | 0.0%                  |
| All Others   |                | 9719         | 0.00                         | 0.00              | 0.0%                  |
| b) Restricted  |                | 9740         | 0.00                         | 0.00              | 0.0%                  |
| c) Committed   |                |              |                              |                   |                       |
| Stabilization Arrangements                                     |                | 9750         | 0.00                         | 0.00              | 0.0%                  |
| Other Commitments (by Resource/Object)                         |                | 9760         | 0.00                         | 0.00              | 0.0%                  |
| d) Assigned  |                |              |                              |                   |                       |
| Other Assignments (by Resource/Object)                         |                | 9780         | 0.00                         | 0.00              | 0.0%                  |
| e) Unassigned/Unappropriated                                   |                |              |                              |                   |                       |
| Reserve for Economic Uncertainties                             |                | 9789         | 0.00                         | 0.00              | 0.0%                  |
| Unassigned/Unappropriated Amount                               |                | 9790         | 0.00                         | 0.00              | 0.0%                  |

| Description   | Resource Codes | Object Codes            | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|-------------------------|------------------------------|-------------------|-----------------------|
| <b>A. REVENUES</b>  |                |                         |                              |                   |                       |
| 1) LCFF Sources   |                | 8010-8099               | 0.00                         | 0.00              | 0.0%                  |
| 2) Federal Revenue  |                | 8100-8299               | 1,000,000.00                 | 1,000,000.00      | 0.0%                  |
| 3) Other State Revenue  |                | 8300-8599               | 80,000.00                    | 80,000.00         | 0.0%                  |
| 4) Other Local Revenue  |                | 8600-8799               | 633,000.00                   | 633,000.00        | 0.0%                  |
| 5) TOTAL REVENUES   |                |                         | 1,713,000.00                 | 1,713,000.00      | 0.0%                  |
| <b>B. EXPENDITURES</b>  |                |                         |                              |                   |                       |
| 1) Certificated Salaries  |                | 1000-1999               | 0.00                         | 0.00              | 0.0%                  |
| 2) Classified Salaries  |                | 2000-2999               | 736,884.29                   | 681,582.69        | -7.5%                 |
| 3) Employee Benefits  |                | 3000-3999               | 249,739.51                   | 239,457.17        | -4.1%                 |
| 4) Books and Supplies   |                | 4000-4999               | 725,000.00                   | 725,000.00        | 0.0%                  |
| 5) Services and Other Operating Expenditures  |                | 5000-5999               | 39,344.00                    | 38,934.00         | -1.0%                 |
| 6) Capital Outlay   |                | 6000-6999               | 16,500.00                    | 16,500.00         | 0.0%                  |
| 7) Other Outgo (excluding Transfers of Indirect Costs)  |                | 7100-7299,<br>7400-7499 | 0.00                         | 0.00              | 0.0%                  |
| 8) Other Outgo - Transfers of Indirect Costs  |                | 7300-7399               | 61,769.24                    | 61,769.24         | 0.0%                  |
| 9) TOTAL EXPENDITURES   |                |                         | 1,829,237.04                 | 1,763,243.10      | -3.6%                 |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES BEFORE OTHER<br/>FINANCING SOURCES AND USES (A5 - B9)</b> |                |                         |                              |                   |                       |
|   |                |                         | (116,237.04)                 | (50,243.10)       | -56.8%                |
| <b>D. OTHER FINANCING SOURCES/USES</b>  |                |                         |                              |                   |                       |
| 1) Interfund Transfers  |                |                         |                              |                   |                       |
| a) Transfers In   |                | 8900-8929               | 12,412.00                    | 0.00              | -100.0%               |
| b) Transfers Out  |                | 7600-7629               | 0.00                         | 0.00              | 0.0%                  |
| 2) Other Sources/Uses   |                |                         |                              |                   |                       |
| a) Sources  |                | 8930-8979               | 0.00                         | 0.00              | 0.0%                  |
| b) Uses   |                | 7630-7699               | 0.00                         | 0.00              | 0.0%                  |
| 3) Contributions  |                | 8980-8999               | 0.00                         | 0.00              | 0.0%                  |
| 4) TOTAL OTHER FINANCING SOURCES/USES   |                |                         | 12,412.00                    | 0.00              | -100.0%               |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b> |                |              | (103,825.04)                 | (50,243.10)       | -51.6%                |
| <b>F. FUND BALANCE, RESERVES</b>                           |                |              |                              |                   |                       |
| 1) Beginning Fund Balance                                  |                |              |                              |                   |                       |
| a) As of July 1 - Unaudited                                |                | 9791         | 1,482,167.78                 | 1,378,342.74      | -7.0%                 |
| b) Audit Adjustments                                       |                | 9793         | 0.00                         | 0.00              | 0.0%                  |
| c) As of July 1 - Audited (F1a + F1b)                      |                |              | 1,482,167.78                 | 1,378,342.74      | -7.0%                 |
| d) Other Restatements                                      |                | 9795         | 0.00                         | 0.00              | 0.0%                  |
| e) Adjusted Beginning Balance (F1c + F1d)                  |                |              | 1,482,167.78                 | 1,378,342.74      | -7.0%                 |
| 2) Ending Balance, June 30 (E + F1e)                       |                |              | 1,378,342.74                 | 1,328,099.64      | -3.6%                 |
| Components of Ending Fund Balance                          |                |              |                              |                   |                       |
| a) Nonspendable  |                |              |                              |                   |                       |
| Revolving Cash   |                | 9711         | 0.00                         | 0.00              | 0.0%                  |
| Stores   |                | 9712         | 0.00                         | 0.00              | 0.0%                  |
| Prepaid Expenditures                                       |                | 9713         | 0.00                         | 0.00              | 0.0%                  |
| All Others   |                | 9719         | 0.00                         | 0.00              | 0.0%                  |
| b) Restricted  |                |              | 1,365,930.74                 | 1,315,687.64      | -3.7%                 |
| c) Committed   |                |              |                              |                   |                       |
| Stabilization Arrangements                                 |                | 9750         | 0.00                         | 0.00              | 0.0%                  |
| Other Commitments  |                | 9760         | 0.00                         | 0.00              | 0.0%                  |
| d) Assigned  |                |              |                              |                   |                       |
| Other Assignments  |                | 9780         | 12,412.00                    | 12,412.00         | 0.0%                  |
| e) Unassigned/Unappropriated                               |                |              |                              |                   |                       |
| Reserve for Economic Uncertainties                         |                | 9789         | 0.00                         | 0.00              | 0.0%                  |
| Unassigned/Unappropriated Amount                           |                | 9790         | 0.00                         | 0.00              | 0.0%                  |

| Description   | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>G. ASSETS</b>                                      |                |              |                              |                   |                       |
| 1) Cash   |                |              |                              |                   |                       |
| a) in County Treasury                                 |                | 9110         | 0.00                         |                   |                       |
| 1) Fair Value Adjustment to Cash in County Treasury   |                | 9111         | 0.00                         |                   |                       |
| b) in Banks   |                | 9120         | 0.00                         |                   |                       |
| c) in Revolving Fund                                  |                | 9130         | 0.00                         |                   |                       |
| d) with Fiscal Agent                                  |                | 9135         | 0.00                         |                   |                       |
| e) collections awaiting deposit                       |                | 9140         | 0.00                         |                   |                       |
| 2) Investments  |                | 9150         | 0.00                         |                   |                       |
| 3) Accounts Receivable                                |                | 9200         | 0.00                         |                   |                       |
| 4) Due from Grantor Government                        |                | 9290         | 0.00                         |                   |                       |
| 5) Due from Other Funds                               |                | 9310         | 0.00                         |                   |                       |
| 6) Stores   |                | 9320         | 0.00                         |                   |                       |
| 7) Prepaid Expenditures                               |                | 9330         | 0.00                         |                   |                       |
| 8) Other Current Assets                               |                | 9340         | 0.00                         |                   |                       |
| 9) TOTAL ASSETS                                       |                |              | 0.00                         |                   |                       |
| <b>H. DEFERRED OUTFLOWS OF RESOURCES</b>              |                |              |                              |                   |                       |
| 1) Deferred Outflows of Resources                     |                | 9490         | 0.00                         |                   |                       |
| 2) TOTAL DEFERRED OUTFLOWS                            |                |              | 0.00                         |                   |                       |
| <b>I. LIABILITIES</b>                                 |                |              |                              |                   |                       |
| 1) Accounts Payable                                   |                | 9500         | 0.00                         |                   |                       |
| 2) Due to Grantor Governments                         |                | 9590         | 0.00                         |                   |                       |
| 3) Due to Other Funds                                 |                | 9610         | 0.00                         |                   |                       |
| 4) Current Loans                                      |                | 9640         |                              |                   |                       |
| 5) Unearned Revenue                                   |                | 9650         | 0.00                         |                   |                       |
| 6) TOTAL LIABILITIES                                  |                |              | 0.00                         |                   |                       |
| <b>J. DEFERRED INFLOWS OF RESOURCES</b>               |                |              |                              |                   |                       |
| 1) Deferred Inflows of Resources                      |                | 9690         | 0.00                         |                   |                       |
| 2) TOTAL DEFERRED INFLOWS                             |                |              | 0.00                         |                   |                       |
| <b>K. FUND EQUITY</b>                                 |                |              |                              |                   |                       |
| Ending Fund Balance, June 30<br>(G9 + H2) - (I6 + J2) |                |              | 0.00                         |                   |                       |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget   | Percent<br>Difference |
|--|----------------|--------------|------------------------------|---------------------|-----------------------|
| <b>FEDERAL REVENUE</b>                                   |                |              |                              |                     |                       |
| Child Nutrition Programs                                 |                | 8220         | 1,000,000.00                 | 1,000,000.00        | 0.0%                  |
| Donated Food Commodities                                 |                | 8221         | 0.00                         | 0.00                | 0.0%                  |
| All Other Federal Revenue                                |                | 8290         | 0.00                         | 0.00                | 0.0%                  |
| <b>TOTAL, FEDERAL REVENUE</b>                            |                |              | <b>1,000,000.00</b>          | <b>1,000,000.00</b> | <b>0.0%</b>           |
| <b>OTHER STATE REVENUE</b>                               |                |              |                              |                     |                       |
| Child Nutrition Programs                                 |                | 8520         | 80,000.00                    | 80,000.00           | 0.0%                  |
| All Other State Revenue                                  |                | 8590         | 0.00                         | 0.00                | 0.0%                  |
| <b>TOTAL, OTHER STATE REVENUE</b>                        |                |              | <b>80,000.00</b>             | <b>80,000.00</b>    | <b>0.0%</b>           |
| <b>OTHER LOCAL REVENUE</b>                               |                |              |                              |                     |                       |
| Other Local Revenue                                      |                |              |                              |                     |                       |
| Sales  |                |              |                              |                     |                       |
| Sale of Equipment/Supplies                               |                | 8631         | 0.00                         | 0.00                | 0.0%                  |
| Food Service Sales                                       |                | 8634         | 625,000.00                   | 625,000.00          | 0.0%                  |
| Leases and Rentals                                       |                | 8650         | 0.00                         | 0.00                | 0.0%                  |
| Interest   |                | 8660         | 5,000.00                     | 5,000.00            | 0.0%                  |
| Net Increase (Decrease) in the Fair Value of Investments |                | 8662         | 0.00                         | 0.00                | 0.0%                  |
| Fees and Contracts                                       |                |              |                              |                     |                       |
| Interagency Services                                     |                | 8677         | 0.00                         | 0.00                | 0.0%                  |
| Other Local Revenue                                      |                |              |                              |                     |                       |
| All Other Local Revenue                                  |                | 8699         | 3,000.00                     | 3,000.00            | 0.0%                  |
| <b>TOTAL, OTHER LOCAL REVENUE</b>                        |                |              | <b>633,000.00</b>            | <b>633,000.00</b>   | <b>0.0%</b>           |
| <b>TOTAL, REVENUES</b>                                   |                |              | <b>1,713,000.00</b>          | <b>1,713,000.00</b> | <b>0.0%</b>           |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>CERTIFICATED SALARIES</b>                           |                |              |                              |                   |                       |
| Certificated Supervisors' and Administrators' Salaries |                | 1300         | 0.00                         | 0.00              | 0.0%                  |
| Other Certificated Salaries                            |                | 1900         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, CERTIFICATED SALARIES</b>                    |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>CLASSIFIED SALARIES</b>                             |                |              |                              |                   |                       |
| Classified Support Salaries                            |                | 2200         | 582,084.64                   | 542,240.28        | -6.8%                 |
| Classified Supervisors' and Administrators' Salaries   |                | 2300         | 98,800.18                    | 84,693.00         | -14.3%                |
| Clerical, Technical and Office Salaries                |                | 2400         | 0.00                         | 0.00              | 0.0%                  |
| Other Classified Salaries                              |                | 2900         | 55,999.47                    | 54,649.41         | -2.4%                 |
| <b>TOTAL, CLASSIFIED SALARIES</b>                      |                |              | <b>736,884.29</b>            | <b>681,582.69</b> | <b>-7.5%</b>          |
| <b>EMPLOYEE BENEFITS</b>                               |                |              |                              |                   |                       |
| STRS   |                | 3101-3102    | 0.00                         | 0.00              | 0.0%                  |
| PERS   |                | 3201-3202    | 51,340.05                    | 53,590.75         | 4.4%                  |
| OASDI/Medicare/Alternative                             |                | 3301-3302    | 48,486.69                    | 45,916.25         | -5.3%                 |
| Health and Welfare Benefits                            |                | 3401-3402    | 98,844.75                    | 90,659.30         | -8.3%                 |
| Unemployment Insurance                                 |                | 3501-3502    | 362.60                       | 336.59            | -7.2%                 |
| Workers' Compensation                                  |                | 3601-3602    | 17,179.82                    | 16,103.68         | -6.3%                 |
| OPEB, Allocated  |                | 3701-3702    | 24,975.60                    | 24,975.60         | 0.0%                  |
| OPEB, Active Employees                                 |                | 3751-3752    | 0.00                         | 0.00              | 0.0%                  |
| Other Employee Benefits                                |                | 3901-3902    | 8,550.00                     | 7,875.00          | -7.9%                 |
| <b>TOTAL, EMPLOYEE BENEFITS</b>                        |                |              | <b>249,739.51</b>            | <b>239,457.17</b> | <b>-4.1%</b>          |
| <b>BOOKS AND SUPPLIES</b>                              |                |              |                              |                   |                       |
| Books and Other Reference Materials                    |                | 4200         | 0.00                         | 0.00              | 0.0%                  |
| Materials and Supplies                                 |                | 4300         | 90,000.00                    | 90,000.00         | 0.0%                  |
| Noncapitalized Equipment                               |                | 4400         | 10,000.00                    | 10,000.00         | 0.0%                  |
| Food   |                | 4700         | 625,000.00                   | 625,000.00        | 0.0%                  |
| <b>TOTAL, BOOKS AND SUPPLIES</b>                       |                |              | <b>725,000.00</b>            | <b>725,000.00</b> | <b>0.0%</b>           |

| Description   | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget   | Percent<br>Difference |
|---|----------------|--------------|------------------------------|---------------------|-----------------------|
| <b>SERVICES AND OTHER OPERATING EXPENDITURES</b>                  |                |              |                              |                     |                       |
| Subagreements for Services  |                | 5100         | 0.00                         | 0.00                | 0.0%                  |
| Travel and Conferences  |                | 5200         | 8,800.00                     | 8,400.00            | -4.5%                 |
| Dues and Memberships  |                | 5300         | 500.00                       | 500.00              | 0.0%                  |
| Insurance   |                | 5400-5450    | 0.00                         | 0.00                | 0.0%                  |
| Operations and Housekeeping Services                              |                | 5500         | 2,900.00                     | 2,900.00            | 0.0%                  |
| Rentals, Leases, Repairs, and Noncapitalized Improvements         |                | 5600         | 14,710.00                    | 14,800.00           | 0.6%                  |
| Transfers of Direct Costs   |                | 5710         | 0.00                         | 0.00                | 0.0%                  |
| Transfers of Direct Costs - Interfund                             |                | 5750         | (316.00)                     | (316.00)            | 0.0%                  |
| Professional/Consulting Services and Operating Expenditures       |                | 5800         | 12,000.00                    | 12,000.00           | 0.0%                  |
| Communications  |                | 5900         | 750.00                       | 650.00              | -13.3%                |
| <b>TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES</b>           |                |              | <b>39,344.00</b>             | <b>38,934.00</b>    | <b>-1.0%</b>          |
| <b>CAPITAL OUTLAY</b>   |                |              |                              |                     |                       |
| Buildings and Improvements of Buildings                           |                | 6200         | 0.00                         | 0.00                | 0.0%                  |
| Equipment   |                | 6400         | 0.00                         | 0.00                | 0.0%                  |
| Equipment Replacement   |                | 6500         | 16,500.00                    | 16,500.00           | 0.0%                  |
| <b>TOTAL, CAPITAL OUTLAY</b>                                      |                |              | <b>16,500.00</b>             | <b>16,500.00</b>    | <b>0.0%</b>           |
| <b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>        |                |              |                              |                     |                       |
| Debt Service  |                |              |                              |                     |                       |
| Debt Service - Interest   |                | 7438         | 0.00                         | 0.00                | 0.0%                  |
| Other Debt Service - Principal                                    |                | 7439         | 0.00                         | 0.00                | 0.0%                  |
| <b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b> |                |              | <b>0.00</b>                  | <b>0.00</b>         | <b>0.0%</b>           |
| <b>OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>                  |                |              |                              |                     |                       |
| Transfers of Indirect Costs - Interfund                           |                | 7350         | 61,769.24                    | 61,769.24           | 0.0%                  |
| <b>TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>           |                |              | <b>61,769.24</b>             | <b>61,769.24</b>    | <b>0.0%</b>           |
| <b>TOTAL, EXPENDITURES</b>  |                |              | <b>1,829,237.04</b>          | <b>1,763,243.10</b> | <b>-3.6%</b>          |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>INTERFUND TRANSFERS</b>   |                |              |                              |                   |                       |
| <b>INTERFUND TRANSFERS IN</b>                                      |                |              |                              |                   |                       |
| From: General Fund   |                | 8916         | 0.00                         | 0.00              | 0.0%                  |
| Other Authorized Interfund Transfers In                            |                | 8919         | 12,412.00                    | 0.00              | -100.0%               |
| <b>(a) TOTAL, INTERFUND TRANSFERS IN</b>                           |                |              | <b>12,412.00</b>             | <b>0.00</b>       | <b>-100.0%</b>        |
| <b>INTERFUND TRANSFERS OUT</b>                                     |                |              |                              |                   |                       |
| Other Authorized Interfund Transfers Out                           |                | 7619         | 0.00                         | 0.00              | 0.0%                  |
| <b>(b) TOTAL, INTERFUND TRANSFERS OUT</b>                          |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>OTHER SOURCES/USES</b>  |                |              |                              |                   |                       |
| <b>SOURCES</b>   |                |              |                              |                   |                       |
| Other Sources  |                |              |                              |                   |                       |
| Transfers from Funds of Lapsed/Reorganized LEAs                    |                | 8965         | 0.00                         | 0.00              | 0.0%                  |
| Long-Term Debt Proceeds  |                |              |                              |                   |                       |
| Proceeds from Capital Leases                                       |                | 8972         | 0.00                         | 0.00              | 0.0%                  |
| All Other Financing Sources  |                | 8979         | 0.00                         | 0.00              | 0.0%                  |
| <b>(c) TOTAL, SOURCES</b>  |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>USES</b>  |                |              |                              |                   |                       |
| Transfers of Funds from Lapsed/Reorganized LEAs                    |                | 7651         | 0.00                         | 0.00              | 0.0%                  |
| All Other Financing Uses   |                | 7699         | 0.00                         | 0.00              | 0.0%                  |
| <b>(d) TOTAL, USES</b>   |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>CONTRIBUTIONS</b>   |                |              |                              |                   |                       |
| Contributions from Unrestricted Revenues                           |                | 8980         | 0.00                         | 0.00              | 0.0%                  |
| Contributions from Restricted Revenues                             |                | 8990         | 0.00                         | 0.00              | 0.0%                  |
| <b>(e) TOTAL, CONTRIBUTIONS</b>                                    |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>TOTAL, OTHER FINANCING SOURCES/USES<br/>(a - b + c - d + e)</b> |                |              | <b>12,412.00</b>             | <b>0.00</b>       | <b>-100.0%</b>        |

| Description  | Function Codes | Object Codes        | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|---------------------|------------------------------|-------------------|-----------------------|
| <b>A. REVENUES</b>   |                |                     |                              |                   |                       |
| 1) LCFF Sources  |                | 8010-8099           | 0.00                         | 0.00              | 0.0%                  |
| 2) Federal Revenue   |                | 8100-8299           | 1,000,000.00                 | 1,000,000.00      | 0.0%                  |
| 3) Other State Revenue   |                | 8300-8599           | 80,000.00                    | 80,000.00         | 0.0%                  |
| 4) Other Local Revenue   |                | 8600-8799           | 633,000.00                   | 633,000.00        | 0.0%                  |
| 5) TOTAL, REVENUES   |                |                     | 1,713,000.00                 | 1,713,000.00      | 0.0%                  |
| <b>B. EXPENDITURES (Objects 1000-7999)</b>   |                |                     |                              |                   |                       |
| 1) Instruction   | 1000-1999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 2) Instruction - Related Services  | 2000-2999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 3) Pupil Services  | 3000-3999      |                     | 1,764,567.80                 | 1,698,573.86      | -3.7%                 |
| 4) Ancillary Services  | 4000-4999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 5) Community Services  | 5000-5999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 6) Enterprise  | 6000-6999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 7) General Administration  | 7000-7999      |                     | 61,769.24                    | 61,769.24         | 0.0%                  |
| 8) Plant Services  | 8000-8999      |                     | 2,900.00                     | 2,900.00          | 0.0%                  |
| 9) Other Outgo   | 9000-9999      | Except<br>7600-7699 | 0.00                         | 0.00              | 0.0%                  |
| 10) TOTAL, EXPENDITURES  |                |                     | 1,829,237.04                 | 1,763,243.10      | -3.6%                 |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES BEFORE OTHER<br/>FINANCING SOURCES AND USES (A5 - B10)</b> |                |                     | (116,237.04)                 | (50,243.10)       | -56.8%                |
| <b>D. OTHER FINANCING SOURCES/USES</b>   |                |                     |                              |                   |                       |
| 1) Interfund Transfers   |                |                     |                              |                   |                       |
| a) Transfers In  |                | 8900-8929           | 12,412.00                    | 0.00              | -100.0%               |
| b) Transfers Out   |                | 7600-7629           | 0.00                         | 0.00              | 0.0%                  |
| 2) Other Sources/Uses  |                |                     |                              |                   |                       |
| a) Sources   |                | 8930-8979           | 0.00                         | 0.00              | 0.0%                  |
| b) Uses  |                | 7630-7699           | 0.00                         | 0.00              | 0.0%                  |
| 3) Contributions   |                | 8980-8999           | 0.00                         | 0.00              | 0.0%                  |
| 4) TOTAL, OTHER FINANCING SOURCES/USES   |                |                     | 12,412.00                    | 0.00              | -100.0%               |

| Description  | Function Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>E. NET INCREASE (DECREASE) IN FUND<br/>BALANCE (C + D4)</b> |                |              | (103,825.04)                 | (50,243.10)       | -51.6%                |
| <b>F. FUND BALANCE, RESERVES</b>                               |                |              |                              |                   |                       |
| 1) Beginning Fund Balance                                      |                |              |                              |                   |                       |
| a) As of July 1 - Unaudited                                    |                | 9791         | 1,482,167.78                 | 1,378,342.74      | -7.0%                 |
| b) Audit Adjustments   |                | 9793         | 0.00                         | 0.00              | 0.0%                  |
| c) As of July 1 - Audited (F1a + F1b)                          |                |              | 1,482,167.78                 | 1,378,342.74      | -7.0%                 |
| d) Other Restatements  |                | 9795         | 0.00                         | 0.00              | 0.0%                  |
| e) Adjusted Beginning Balance (F1c + F1d)                      |                |              | 1,482,167.78                 | 1,378,342.74      | -7.0%                 |
| 2) Ending Balance, June 30 (E + F1e)                           |                |              | 1,378,342.74                 | 1,328,099.64      | -3.6%                 |
| Components of Ending Fund Balance                              |                |              |                              |                   |                       |
| a) Nonspendable  |                |              |                              |                   |                       |
| Revolving Cash   |                | 9711         | 0.00                         | 0.00              | 0.0%                  |
| Stores   |                | 9712         | 0.00                         | 0.00              | 0.0%                  |
| Prepaid Expenditures   |                | 9713         | 0.00                         | 0.00              | 0.0%                  |
| All Others   |                | 9719         | 0.00                         | 0.00              | 0.0%                  |
| b) Restricted  |                |              | 1,365,930.74                 | 1,315,687.64      | -3.7%                 |
| c) Committed   |                |              |                              |                   |                       |
| Stabilization Arrangements                                     |                | 9750         | 0.00                         | 0.00              | 0.0%                  |
| Other Commitments (by Resource/Object)                         |                | 9760         | 0.00                         | 0.00              | 0.0%                  |
| d) Assigned  |                |              |                              |                   |                       |
| Other Assignments (by Resource/Object)                         |                | 9780         | 12,412.00                    | 12,412.00         | 0.0%                  |
| e) Unassigned/Unappropriated                                   |                |              |                              |                   |                       |
| Reserve for Economic Uncertainties                             |                | 9789         | 0.00                         | 0.00              | 0.0%                  |
| Unassigned/Unappropriated Amount                               |                | 9790         | 0.00                         | 0.00              | 0.0%                  |

| <b>Resource</b>           | <b>Description</b>   | <b>2015-16<br/>Estimated Actuals</b> | <b>2016-17<br/>Budget</b> |
|---------------------------|--|--------------------------------------|---------------------------|
| 5310                      | Child Nutrition: School Programs (e.g., School Lunch, School | 1,365,930.74                         | 1,315,687.64              |
| Total, Restricted Balance |  | 1,365,930.74                         | 1,315,687.64              |

| Description   | Resource Codes | Object Codes            | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|-------------------------|------------------------------|-------------------|-----------------------|
| <b>A. REVENUES</b>  |                |                         |                              |                   |                       |
| 1) LCFF Sources   |                | 8010-8099               | 296,000.00                   | 296,000.00        | 0.0%                  |
| 2) Federal Revenue  |                | 8100-8299               | 0.00                         | 0.00              | 0.0%                  |
| 3) Other State Revenue  |                | 8300-8599               | 0.00                         | 0.00              | 0.0%                  |
| 4) Other Local Revenue  |                | 8600-8799               | 8,000.00                     | 8,000.00          | 0.0%                  |
| 5) TOTAL, REVENUES  |                |                         | 304,000.00                   | 304,000.00        | 0.0%                  |
| <b>B. EXPENDITURES</b>  |                |                         |                              |                   |                       |
| 1) Certificated Salaries  |                | 1000-1999               | 0.00                         | 0.00              | 0.0%                  |
| 2) Classified Salaries  |                | 2000-2999               | 21,100.00                    | 20,000.00         | -5.2%                 |
| 3) Employee Benefits  |                | 3000-3999               | 4,571.27                     | 4,382.60          | -4.1%                 |
| 4) Books and Supplies   |                | 4000-4999               | 5,000.00                     | 5,000.00          | 0.0%                  |
| 5) Services and Other Operating Expenditures  |                | 5000-5999               | 96,000.00                    | 96,000.00         | 0.0%                  |
| 6) Capital Outlay   |                | 6000-6999               | 20,000.00                    | 357,000.00        | 1685.0%               |
| 7) Other Outgo (excluding Transfers of Indirect Costs)  |                | 7100-7299,<br>7400-7499 | 0.00                         | 0.00              | 0.0%                  |
| 8) Other Outgo - Transfers of Indirect Costs  |                | 7300-7399               | 0.00                         | 0.00              | 0.0%                  |
| 9) TOTAL, EXPENDITURES  |                |                         | 146,671.27                   | 482,382.60        | 228.9%                |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES BEFORE OTHER<br/>FINANCING SOURCES AND USES (A5 - B9)</b> |                |                         | 157,328.73                   | (178,382.60)      | -213.4%               |
| <b>D. OTHER FINANCING SOURCES/USES</b>  |                |                         |                              |                   |                       |
| 1) Interfund Transfers  |                |                         |                              |                   |                       |
| a) Transfers In   |                | 8900-8929               | 296,000.00                   | 296,000.00        | 0.0%                  |
| b) Transfers Out  |                | 7600-7629               | 0.00                         | 0.00              | 0.0%                  |
| 2) Other Sources/Uses   |                |                         |                              |                   |                       |
| a) Sources  |                | 8930-8979               | 0.00                         | 0.00              | 0.0%                  |
| b) Uses   |                | 7630-7699               | 0.00                         | 0.00              | 0.0%                  |
| 3) Contributions  |                | 8980-8999               | 0.00                         | 0.00              | 0.0%                  |
| 4) TOTAL, OTHER FINANCING SOURCES/USES  |                |                         | 296,000.00                   | 296,000.00        | 0.0%                  |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b> |                |              | 453,328.73                   | 117,617.40        | -74.1%                |
| <b>F. FUND BALANCE, RESERVES</b>                           |                |              |                              |                   |                       |
| 1) Beginning Fund Balance                                  |                |              |                              |                   |                       |
| a) As of July 1 - Unaudited                                |                |              |                              |                   |                       |
|  |                | 9791         | 2,903,756.15                 | 3,357,084.88      | 15.6%                 |
| b) Audit Adjustments                                       |                |              |                              |                   |                       |
|  |                | 9793         | 0.00                         | 0.00              | 0.0%                  |
| c) As of July 1 - Audited (F1a + F1b)                      |                |              |                              |                   |                       |
|  |                |              | 2,903,756.15                 | 3,357,084.88      | 15.6%                 |
| d) Other Restatements                                      |                |              |                              |                   |                       |
|  |                | 9795         | 0.00                         | 0.00              | 0.0%                  |
| e) Adjusted Beginning Balance (F1c + F1d)                  |                |              |                              |                   |                       |
|  |                |              | 2,903,756.15                 | 3,357,084.88      | 15.6%                 |
| 2) Ending Balance, June 30 (E + F1e)                       |                |              |                              |                   |                       |
|  |                |              | 3,357,084.88                 | 3,474,702.28      | 3.5%                  |
| Components of Ending Fund Balance                          |                |              |                              |                   |                       |
| a) Nonspendable  |                |              |                              |                   |                       |
| Revolving Cash   |                |              |                              |                   |                       |
|  |                | 9711         | 0.00                         | 0.00              | 0.0%                  |
| Stores   |                |              |                              |                   |                       |
|  |                | 9712         | 0.00                         | 0.00              | 0.0%                  |
| Prepaid Expenditures                                       |                |              |                              |                   |                       |
|  |                | 9713         | 0.00                         | 0.00              | 0.0%                  |
| All Others   |                |              |                              |                   |                       |
|  |                | 9719         | 0.00                         | 0.00              | 0.0%                  |
| b) Restricted  |                |              |                              |                   |                       |
|  |                | 9740         | 0.00                         | 0.00              | 0.0%                  |
| c) Committed   |                |              |                              |                   |                       |
| Stabilization Arrangements                                 |                |              |                              |                   |                       |
|  |                | 9750         | 0.00                         | 0.00              | 0.0%                  |
| Other Commitments  |                |              |                              |                   |                       |
|  |                | 9760         | 3,357,084.88                 | 3,474,702.28      | 3.5%                  |
| d) Assigned  |                |              |                              |                   |                       |
| Other Assignments  |                |              |                              |                   |                       |
|  |                | 9780         | 0.00                         | 0.00              | 0.0%                  |
| e) Unassigned/Unappropriated                               |                |              |                              |                   |                       |
| Reserve for Economic Uncertainties                         |                |              |                              |                   |                       |
|  |                | 9789         | 0.00                         | 0.00              | 0.0%                  |
| Unassigned/Unappropriated Amount                           |                |              |                              |                   |                       |
|  |                | 9790         | 0.00                         | 0.00              | 0.0%                  |

| Description   | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>G. ASSETS</b>                                      |                |              |                              |                   |                       |
| 1) Cash   |                |              |                              |                   |                       |
| a) in County Treasury                                 |                | 9110         | 0.00                         |                   |                       |
| 1) Fair Value Adjustment to Cash in County Treasury   |                | 9111         | 0.00                         |                   |                       |
| b) in Banks   |                | 9120         | 0.00                         |                   |                       |
| c) in Revolving Fund                                  |                | 9130         | 0.00                         |                   |                       |
| d) with Fiscal Agent                                  |                | 9135         | 0.00                         |                   |                       |
| e) collections awaiting deposit                       |                | 9140         | 0.00                         |                   |                       |
| 2) Investments  |                | 9150         | 0.00                         |                   |                       |
| 3) Accounts Receivable                                |                | 9200         | 0.00                         |                   |                       |
| 4) Due from Grantor Government                        |                | 9290         | 0.00                         |                   |                       |
| 5) Due from Other Funds                               |                | 9310         | 0.00                         |                   |                       |
| 6) Stores   |                | 9320         | 0.00                         |                   |                       |
| 7) Prepaid Expenditures                               |                | 9330         | 0.00                         |                   |                       |
| 8) Other Current Assets                               |                | 9340         | 0.00                         |                   |                       |
| 9) TOTAL ASSETS                                       |                |              | 0.00                         |                   |                       |
| <b>H. DEFERRED OUTFLOWS OF RESOURCES</b>              |                |              |                              |                   |                       |
| 1) Deferred Outflows of Resources                     |                | 9490         | 0.00                         |                   |                       |
| 2) TOTAL DEFERRED OUTFLOWS                            |                |              | 0.00                         |                   |                       |
| <b>I. LIABILITIES</b>                                 |                |              |                              |                   |                       |
| 1) Accounts Payable                                   |                | 9500         | 0.00                         |                   |                       |
| 2) Due to Grantor Governments                         |                | 9590         | 0.00                         |                   |                       |
| 3) Due to Other Funds                                 |                | 9610         | 0.00                         |                   |                       |
| 4) Current Loans                                      |                | 9640         |                              |                   |                       |
| 5) Unearned Revenue                                   |                | 9650         | 0.00                         |                   |                       |
| 6) TOTAL LIABILITIES                                  |                |              | 0.00                         |                   |                       |
| <b>J. DEFERRED INFLOWS OF RESOURCES</b>               |                |              |                              |                   |                       |
| 1) Deferred Inflows of Resources                      |                | 9690         | 0.00                         |                   |                       |
| 2) TOTAL DEFERRED INFLOWS                             |                |              | 0.00                         |                   |                       |
| <b>K. FUND EQUITY</b>                                 |                |              |                              |                   |                       |
| Ending Fund Balance, June 30<br>(G9 + H2) - (I6 + J2) |                |              | 0.00                         |                   |                       |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>LCFF SOURCES</b>  |                |              |                              |                   |                       |
| LCFF Transfers   |                |              |                              |                   |                       |
| LCFF Transfers - Current Year                                  |                | 8091         | 296,000.00                   | 296,000.00        | 0.0%                  |
| LCFF/Revenue Limit Transfers - Prior Years                     |                | 8099         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, LCFF SOURCES</b>                                     |                |              | <b>296,000.00</b>            | <b>296,000.00</b> | <b>0.0%</b>           |
| <b>OTHER STATE REVENUE</b>                                     |                |              |                              |                   |                       |
| All Other State Revenue  |                | 8590         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, OTHER STATE REVENUE</b>                              |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>OTHER LOCAL REVENUE</b>                                     |                |              |                              |                   |                       |
| Other Local Revenue  |                |              |                              |                   |                       |
| Community Redevelopment Funds<br>Not Subject to LCFF Deduction |                | 8625         | 0.00                         | 0.00              | 0.0%                  |
| Sales  |                |              |                              |                   |                       |
| Sale of Equipment/Supplies                                     |                | 8631         | 0.00                         | 0.00              | 0.0%                  |
| Interest   |                | 8660         | 8,000.00                     | 8,000.00          | 0.0%                  |
| Net Increase (Decrease) in the Fair Value of Investments       |                | 8662         | 0.00                         | 0.00              | 0.0%                  |
| Other Local Revenue  |                |              |                              |                   |                       |
| All Other Local Revenue  |                | 8699         | 0.00                         | 0.00              | 0.0%                  |
| All Other Transfers In from All Others                         |                | 8799         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, OTHER LOCAL REVENUE</b>                              |                |              | <b>8,000.00</b>              | <b>8,000.00</b>   | <b>0.0%</b>           |
| <b>TOTAL, REVENUES</b>   |                |              | <b>304,000.00</b>            | <b>304,000.00</b> | <b>0.0%</b>           |

| Description                         | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|-------------------------------------|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>CLASSIFIED SALARIES</b>          |                |              |                              |                   |                       |
| Classified Support Salaries         |                | 2200         | 21,100.00                    | 20,000.00         | -5.2%                 |
| Other Classified Salaries           |                | 2900         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL CLASSIFIED SALARIES</b>    |                |              | 21,100.00                    | 20,000.00         | -5.2%                 |
| <b>EMPLOYEE BENEFITS</b>            |                |              |                              |                   |                       |
| STRS                                |                | 3101-3102    | 0.00                         | 0.00              | 0.0%                  |
| PERS                                |                | 3201-3202    | 2,456.36                     | 2,369.40          | -3.5%                 |
| OASDI/Medicare/Alternative          |                | 3301-3302    | 1,605.09                     | 1,530.00          | -4.7%                 |
| Health and Welfare Benefits         |                | 3401-3402    | 0.00                         | 0.00              | 0.0%                  |
| Unemployment Insurance              |                | 3501-3502    | 10.59                        | 10.00             | -5.6%                 |
| Workers' Compensation               |                | 3601-3602    | 499.23                       | 473.20            | -5.2%                 |
| OPEB, Allocated                     |                | 3701-3702    | 0.00                         | 0.00              | 0.0%                  |
| OPEB, Active Employees              |                | 3751-3752    | 0.00                         | 0.00              | 0.0%                  |
| Other Employee Benefits             |                | 3901-3902    | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL EMPLOYEE BENEFITS</b>      |                |              | 4,571.27                     | 4,382.60          | -4.1%                 |
| <b>BOOKS AND SUPPLIES</b>           |                |              |                              |                   |                       |
| Books and Other Reference Materials |                | 4200         | 0.00                         | 0.00              | 0.0%                  |
| Materials and Supplies              |                | 4300         | 0.00                         | 0.00              | 0.0%                  |
| Noncapitalized Equipment            |                | 4400         | 5,000.00                     | 5,000.00          | 0.0%                  |
| <b>TOTAL BOOKS AND SUPPLIES</b>     |                |              | 5,000.00                     | 5,000.00          | 0.0%                  |

| Description   | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>SERVICES AND OTHER OPERATING EXPENDITURES</b>                  |                |              |                              |                   |                       |
| Subagreements for Services  |                | 5100         | 0.00                         | 0.00              | 0.0%                  |
| Travel and Conferences  |                | 5200         | 0.00                         | 0.00              | 0.0%                  |
| Rentals, Leases, Repairs, and Noncapitalized Improvements         |                | 5600         | 0.00                         | 0.00              | 0.0%                  |
| Transfers of Direct Costs   |                | 5710         | 0.00                         | 0.00              | 0.0%                  |
| Transfers of Direct Costs - Interfund                             |                | 5750         | 0.00                         | 0.00              | 0.0%                  |
| Professional/Consulting Services and<br>Operating Expenditures    |                | 5800         | 96,000.00                    | 96,000.00         | 0.0%                  |
| <b>TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES</b>           |                |              | <b>96,000.00</b>             | <b>96,000.00</b>  | <b>0.0%</b>           |
| <b>CAPITAL OUTLAY</b>   |                |              |                              |                   |                       |
| Land Improvements   |                | 6170         | 0.00                         | 139,000.00        | New                   |
| Buildings and Improvements of Buildings                           |                | 6200         | 0.00                         | 198,000.00        | New                   |
| Equipment   |                | 6400         | 0.00                         | 0.00              | 0.0%                  |
| Equipment Replacement   |                | 6500         | 20,000.00                    | 20,000.00         | 0.0%                  |
| <b>TOTAL, CAPITAL OUTLAY</b>                                      |                |              | <b>20,000.00</b>             | <b>357,000.00</b> | <b>1685.0%</b>        |
| <b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>        |                |              |                              |                   |                       |
| Debt Service  |                |              |                              |                   |                       |
| Debt Service - Interest   |                | 7438         | 0.00                         | 0.00              | 0.0%                  |
| Other Debt Service - Principal                                    |                | 7439         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b> |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>TOTAL, EXPENDITURES</b>  |                |              | <b>146,671.27</b>            | <b>482,382.60</b> | <b>228.9%</b>         |

| Description   | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>INTERFUND TRANSFERS</b>  |                |              |                              |                   |                       |
| <b>INTERFUND TRANSFERS IN</b>                                     |                |              |                              |                   |                       |
| Other Authorized Interfund Transfers In                           |                | 8919         | 296,000.00                   | 296,000.00        | 0.0%                  |
| <b>(a) TOTAL, INTERFUND TRANSFERS IN</b>                          |                |              | 296,000.00                   | 296,000.00        | 0.0%                  |
| <b>INTERFUND TRANSFERS OUT</b>                                    |                |              |                              |                   |                       |
| Other Authorized Interfund Transfers Out                          |                | 7619         | 0.00                         | 0.00              | 0.0%                  |
| <b>(b) TOTAL, INTERFUND TRANSFERS OUT</b>                         |                |              | 0.00                         | 0.00              | 0.0%                  |
| <b>OTHER SOURCES/USES</b>   |                |              |                              |                   |                       |
| <b>SOURCES</b>  |                |              |                              |                   |                       |
| Other Sources   |                |              |                              |                   |                       |
| Transfers from Funds of Lapsed/Reorganized LEAs                   |                | 8965         | 0.00                         | 0.00              | 0.0%                  |
| Long-Term Debt Proceeds   |                |              |                              |                   |                       |
| Proceeds from Capital Leases                                      |                | 8972         | 0.00                         | 0.00              | 0.0%                  |
| All Other Financing Sources                                       |                | 8979         | 0.00                         | 0.00              | 0.0%                  |
| <b>(c) TOTAL, SOURCES</b>   |                |              | 0.00                         | 0.00              | 0.0%                  |
| <b>USES</b>   |                |              |                              |                   |                       |
| Transfers of Funds from Lapsed/Reorganized LEAs                   |                |              |                              |                   |                       |
|   |                | 7651         | 0.00                         | 0.00              | 0.0%                  |
| All Other Financing Uses  |                |              |                              |                   |                       |
|   |                | 7699         | 0.00                         | 0.00              | 0.0%                  |
| <b>(d) TOTAL, USES</b>  |                |              | 0.00                         | 0.00              | 0.0%                  |
| <b>CONTRIBUTIONS</b>  |                |              |                              |                   |                       |
| Contributions from Unrestricted Revenues                          |                |              |                              |                   |                       |
|   |                | 8980         | 0.00                         | 0.00              | 0.0%                  |
| Contributions from Restricted Revenues                            |                |              |                              |                   |                       |
|   |                | 8990         | 0.00                         | 0.00              | 0.0%                  |
| <b>(e) TOTAL, CONTRIBUTIONS</b>                                   |                |              | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, OTHER FINANCING SOURCES/USES</b><br>(a - b + c - d + e) |                |              | 296,000.00                   | 296,000.00        | 0.0%                  |

| Description  | Function Codes | Object Codes        | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|---------------------|------------------------------|-------------------|-----------------------|
| <b>A. REVENUES</b>   |                |                     |                              |                   |                       |
| 1) LCFF Sources  |                | 8010-8099           | 296,000.00                   | 296,000.00        | 0.0%                  |
| 2) Federal Revenue   |                | 8100-8299           | 0.00                         | 0.00              | 0.0%                  |
| 3) Other State Revenue   |                | 8300-8599           | 0.00                         | 0.00              | 0.0%                  |
| 4) Other Local Revenue   |                | 8600-8799           | 8,000.00                     | 8,000.00          | 0.0%                  |
| 5) TOTAL REVENUES  |                |                     | 304,000.00                   | 304,000.00        | 0.0%                  |
| <b>B. EXPENDITURES (Objects 1000-7999)</b>   |                |                     |                              |                   |                       |
| 1) Instruction   | 1000-1999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 2) Instruction - Related Services  | 2000-2999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 3) Pupil Services  | 3000-3999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 4) Ancillary Services  | 4000-4999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 5) Community Services  | 5000-5999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 6) Enterprise  | 6000-6999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 7) General Administration  | 7000-7999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 8) Plant Services  | 8000-8999      |                     | 146,671.27                   | 482,382.60        | 228.9%                |
| 9) Other Outgo   | 9000-9999      | Except<br>7600-7699 | 0.00                         | 0.00              | 0.0%                  |
| 10) TOTAL EXPENDITURES   |                |                     | 146,671.27                   | 482,382.60        | 228.9%                |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES BEFORE OTHER<br/>FINANCING SOURCES AND USES (A5 - B10)</b> |                |                     | 157,328.73                   | (178,382.60)      | -213.4%               |
| <b>D. OTHER FINANCING SOURCES/USES</b>   |                |                     |                              |                   |                       |
| 1) Interfund Transfers   |                |                     |                              |                   |                       |
| a) Transfers In  |                | 8900-8929           | 296,000.00                   | 296,000.00        | 0.0%                  |
| b) Transfers Out   |                | 7600-7629           | 0.00                         | 0.00              | 0.0%                  |
| 2) Other Sources/Uses  |                |                     |                              |                   |                       |
| a) Sources   |                | 8930-8979           | 0.00                         | 0.00              | 0.0%                  |
| b) Uses  |                | 7630-7699           | 0.00                         | 0.00              | 0.0%                  |
| 3) Contributions   |                | 8980-8999           | 0.00                         | 0.00              | 0.0%                  |
| 4) TOTAL OTHER FINANCING SOURCES/USES  |                |                     | 296,000.00                   | 296,000.00        | 0.0%                  |

| Description  | Function Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>E. NET INCREASE (DECREASE) IN FUND<br/>BALANCE (C + D4)</b> |                |              | 453,328.73                   | 117,617.40        | -74.1%                |
| <b>F. FUND BALANCE, RESERVES</b>                               |                |              |                              |                   |                       |
| 1) Beginning Fund Balance                                      |                |              |                              |                   |                       |
| a) As of July 1 - Unaudited                                    |                | 9791         | 2,903,756.15                 | 3,357,084.88      | 15.6%                 |
| b) Audit Adjustments   |                | 9793         | 0.00                         | 0.00              | 0.0%                  |
| c) As of July 1 - Audited (F1a + F1b)                          |                |              | 2,903,756.15                 | 3,357,084.88      | 15.6%                 |
| d) Other Restatements  |                | 9795         | 0.00                         | 0.00              | 0.0%                  |
| e) Adjusted Beginning Balance (F1c + F1d)                      |                |              | 2,903,756.15                 | 3,357,084.88      | 15.6%                 |
| 2) Ending Balance, June 30 (E + F1e)                           |                |              | 3,357,084.88                 | 3,474,702.28      | 3.5%                  |
| Components of Ending Fund Balance                              |                |              |                              |                   |                       |
| a) Nonspendable  |                |              |                              |                   |                       |
| Revolving Cash   |                | 9711         | 0.00                         | 0.00              | 0.0%                  |
| Stores   |                | 9712         | 0.00                         | 0.00              | 0.0%                  |
| Prepaid Expenditures   |                | 9713         | 0.00                         | 0.00              | 0.0%                  |
| All Others   |                | 9719         | 0.00                         | 0.00              | 0.0%                  |
| b) Restricted  |                |              |                              |                   |                       |
|  |                | 9740         | 0.00                         | 0.00              | 0.0%                  |
| c) Committed   |                |              |                              |                   |                       |
| Stabilization Arrangements                                     |                | 9750         | 0.00                         | 0.00              | 0.0%                  |
| Other Commitments (by Resource/Object)                         |                | 9760         | 3,357,084.88                 | 3,474,702.28      | 3.5%                  |
| d) Assigned  |                |              |                              |                   |                       |
| Other Assignments (by Resource/Object)                         |                | 9780         | 0.00                         | 0.00              | 0.0%                  |
| e) Unassigned/Unappropriated                                   |                |              |                              |                   |                       |
| Reserve for Economic Uncertainties                             |                | 9789         | 0.00                         | 0.00              | 0.0%                  |
| Unassigned/Unappropriated Amount                               |                | 9790         | 0.00                         | 0.00              | 0.0%                  |

| Description   | Resource Codes | Object Codes            | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|-------------------------|------------------------------|-------------------|-----------------------|
| <b>A. REVENUES</b>  |                |                         |                              |                   |                       |
| 1) LCFF Sources   |                | 8010-8099               | 0.00                         | 0.00              | 0.0%                  |
| 2) Federal Revenue  |                | 8100-8299               | 0.00                         | 0.00              | 0.0%                  |
| 3) Other State Revenue  |                | 8300-8599               | 0.00                         | 0.00              | 0.0%                  |
| 4) Other Local Revenue  |                | 8600-8799               | 6,000.00                     | 6,000.00          | 0.0%                  |
| 5) TOTAL, REVENUES  |                |                         | 6,000.00                     | 6,000.00          | 0.0%                  |
| <b>B. EXPENDITURES</b>  |                |                         |                              |                   |                       |
| 1) Certificated Salaries  |                | 1000-1999               | 0.00                         | 0.00              | 0.0%                  |
| 2) Classified Salaries  |                | 2000-2999               | 0.00                         | 0.00              | 0.0%                  |
| 3) Employee Benefits  |                | 3000-3999               | 0.00                         | 0.00              | 0.0%                  |
| 4) Books and Supplies   |                | 4000-4999               | 0.00                         | 0.00              | 0.0%                  |
| 5) Services and Other Operating Expenditures  |                | 5000-5999               | 0.00                         | 0.00              | 0.0%                  |
| 6) Capital Outlay   |                | 6000-6999               | 0.00                         | 0.00              | 0.0%                  |
| 7) Other Outgo (excluding Transfers of Indirect Costs)  |                | 7100-7299,<br>7400-7499 | 0.00                         | 0.00              | 0.0%                  |
| 8) Other Outgo - Transfers of Indirect Costs  |                | 7300-7399               | 0.00                         | 0.00              | 0.0%                  |
| 9) TOTAL, EXPENDITURES  |                |                         | 0.00                         | 0.00              | 0.0%                  |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES BEFORE OTHER<br/>FINANCING SOURCES AND USES (A5 - B9)</b> |                |                         | 6,000.00                     | 6,000.00          | 0.0%                  |
| <b>D. OTHER FINANCING SOURCES/USES</b>  |                |                         |                              |                   |                       |
| 1) Interfund Transfers  |                |                         |                              |                   |                       |
| a) Transfers In   |                | 8900-8929               | 221,401.00                   | 221,401.00        | 0.0%                  |
| b) Transfers Out  |                | 7600-7629               | 0.00                         | 0.00              | 0.0%                  |
| 2) Other Sources/Uses   |                |                         |                              |                   |                       |
| a) Sources  |                | 8930-8979               | 0.00                         | 0.00              | 0.0%                  |
| b) Uses   |                | 7630-7699               | 0.00                         | 0.00              | 0.0%                  |
| 3) Contributions  |                | 8980-8999               | 0.00                         | 0.00              | 0.0%                  |
| 4) TOTAL, OTHER FINANCING SOURCES/USES  |                |                         | 221,401.00                   | 221,401.00        | 0.0%                  |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>E. NET INCREASE (DECREASE) IN FUND<br/>BALANCE (C + D4)</b> |                |              | 227,401.00                   | 227,401.00        | 0.0%                  |
| <b>F. FUND BALANCE, RESERVES</b>                               |                |              |                              |                   |                       |
| 1) Beginning Fund Balance                                      |                |              |                              |                   |                       |
| a) As of July 1 - Unaudited                                    |                | 9791         | 1,672,048.07                 | 1,899,449.07      | 13.6%                 |
| b) Audit Adjustments   |                | 9793         | 0.00                         | 0.00              | 0.0%                  |
| c) As of July 1 - Audited (F1a + F1b)                          |                |              | 1,672,048.07                 | 1,899,449.07      | 13.6%                 |
| d) Other Restatements  |                | 9795         | 0.00                         | 0.00              | 0.0%                  |
| e) Adjusted Beginning Balance (F1c + F1d)                      |                |              | 1,672,048.07                 | 1,899,449.07      | 13.6%                 |
| 2) Ending Balance, June 30 (E + F1e)                           |                |              | 1,899,449.07                 | 2,126,850.07      | 12.0%                 |
| Components of Ending Fund Balance                              |                |              |                              |                   |                       |
| a) Nonspendable  |                |              |                              |                   |                       |
| Revolving Cash   |                | 9711         | 0.00                         | 0.00              | 0.0%                  |
| Stores   |                | 9712         | 0.00                         | 0.00              | 0.0%                  |
| Prepaid Expenditures   |                | 9713         | 0.00                         | 0.00              | 0.0%                  |
| All Others   |                | 9719         | 0.00                         | 0.00              | 0.0%                  |
| b) Restricted  |                |              | 0.00                         | 0.00              | 0.0%                  |
| c) Committed   |                |              |                              |                   |                       |
| Stabilization Arrangements                                     |                | 9750         | 0.00                         | 0.00              | 0.0%                  |
| Other Commitments  |                | 9760         | 1,899,449.07                 | 2,126,850.07      | 12.0%                 |
| d) Assigned  |                |              |                              |                   |                       |
| Other Assignments  |                | 9780         | 0.00                         | 0.00              | 0.0%                  |
| e) Unassigned/Unappropriated                                   |                |              |                              |                   |                       |
| Reserve for Economic Uncertainties                             |                | 9789         | 0.00                         | 0.00              | 0.0%                  |
| Unassigned/Unappropriated Amount                               |                | 9790         | 0.00                         | 0.00              | 0.0%                  |

| Description   | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>G. ASSETS</b>                                      |                |              |                              |                   |                       |
| 1) Cash   |                |              |                              |                   |                       |
| a) in County Treasury                                 |                | 9110         | 0.00                         |                   |                       |
| 1) Fair Value Adjustment to Cash in County Treasury   |                | 9111         | 0.00                         |                   |                       |
| b) in Banks   |                | 9120         | 0.00                         |                   |                       |
| c) in Revolving Fund                                  |                | 9130         | 0.00                         |                   |                       |
| d) with Fiscal Agent                                  |                | 9135         | 0.00                         |                   |                       |
| e) collections awaiting deposit                       |                | 9140         | 0.00                         |                   |                       |
| 2) Investments  |                | 9150         | 0.00                         |                   |                       |
| 3) Accounts Receivable                                |                | 9200         | 0.00                         |                   |                       |
| 4) Due from Grantor Government                        |                | 9290         | 0.00                         |                   |                       |
| 5) Due from Other Funds                               |                | 9310         | 0.00                         |                   |                       |
| 6) Stores   |                | 9320         | 0.00                         |                   |                       |
| 7) Prepaid Expenditures                               |                | 9330         | 0.00                         |                   |                       |
| 8) Other Current Assets                               |                | 9340         | 0.00                         |                   |                       |
| 9) TOTAL ASSETS                                       |                |              | 0.00                         |                   |                       |
| <b>H. DEFERRED OUTFLOWS OF RESOURCES</b>              |                |              |                              |                   |                       |
| 1) Deferred Outflows of Resources                     |                | 9490         | 0.00                         |                   |                       |
| 2) TOTAL DEFERRED OUTFLOWS                            |                |              | 0.00                         |                   |                       |
| <b>I. LIABILITIES</b>                                 |                |              |                              |                   |                       |
| 1) Accounts Payable                                   |                | 9500         | 0.00                         |                   |                       |
| 2) Due to Grantor Governments                         |                | 9590         | 0.00                         |                   |                       |
| 3) Due to Other Funds                                 |                | 9610         | 0.00                         |                   |                       |
| 4) Current Loans                                      |                | 9640         |                              |                   |                       |
| 5) Unearned Revenue                                   |                | 9650         | 0.00                         |                   |                       |
| 6) TOTAL LIABILITIES                                  |                |              | 0.00                         |                   |                       |
| <b>J. DEFERRED INFLOWS OF RESOURCES</b>               |                |              |                              |                   |                       |
| 1) Deferred Inflows of Resources                      |                | 9690         | 0.00                         |                   |                       |
| 2) TOTAL DEFERRED INFLOWS                             |                |              | 0.00                         |                   |                       |
| <b>K. FUND EQUITY</b>                                 |                |              |                              |                   |                       |
| Ending Fund Balance, June 30<br>(G9 + H2) - (I6 + J2) |                |              | 0.00                         |                   |                       |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>OTHER LOCAL REVENUE</b>                               |                |              |                              |                   |                       |
| Other Local Revenue                                      |                |              |                              |                   |                       |
| Interest   |                | 8660         | 6,000.00                     | 6,000.00          | 0.0%                  |
| Net Increase (Decrease) in the Fair Value of Investments |                | 8662         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, OTHER LOCAL REVENUE</b>                        |                |              | <b>6,000.00</b>              | <b>6,000.00</b>   | <b>0.0%</b>           |
| <b>TOTAL, REVENUES</b>                                   |                |              | <b>6,000.00</b>              | <b>6,000.00</b>   | <b>0.0%</b>           |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>INTERFUND TRANSFERS</b>   |                |              |                              |                   |                       |
| <b>INTERFUND TRANSFERS IN</b>                                      |                |              |                              |                   |                       |
| From: General Fund/CSSF  |                | 8912         | 0.00                         | 0.00              | 0.0%                  |
| Other Authorized Interfund Transfers In                            |                | 8919         | 221,401.00                   | 221,401.00        | 0.0%                  |
| <b>(a) TOTAL, INTERFUND TRANSFERS IN</b>                           |                |              | <b>221,401.00</b>            | <b>221,401.00</b> | <b>0.0%</b>           |
| <b>INTERFUND TRANSFERS OUT</b>                                     |                |              |                              |                   |                       |
| To: General Fund/CSSF  |                | 7612         | 0.00                         | 0.00              | 0.0%                  |
| To: State School Building Fund/<br>County School Facilities Fund   |                | 7613         | 0.00                         | 0.00              | 0.0%                  |
| Other Authorized Interfund Transfers Out                           |                | 7619         | 0.00                         | 0.00              | 0.0%                  |
| <b>(b) TOTAL, INTERFUND TRANSFERS OUT</b>                          |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>OTHER SOURCES/USES</b>  |                |              |                              |                   |                       |
| <b>SOURCES</b>   |                |              |                              |                   |                       |
| Other Sources  |                |              |                              |                   |                       |
| Transfers from Funds of<br>Lapsed/Reorganized LEAs                 |                | 8965         | 0.00                         | 0.00              | 0.0%                  |
| <b>(c) TOTAL, SOURCES</b>  |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>USES</b>  |                |              |                              |                   |                       |
| Transfers of Funds from<br>Lapsed/Reorganized LEAs                 |                | 7651         | 0.00                         | 0.00              | 0.0%                  |
| <b>(d) TOTAL, USES</b>   |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>CONTRIBUTIONS</b>   |                |              |                              |                   |                       |
| Contributions from Restricted Revenues                             |                | 8990         | 0.00                         | 0.00              | 0.0%                  |
| <b>(e) TOTAL, CONTRIBUTIONS</b>                                    |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>TOTAL, OTHER FINANCING SOURCES/USES<br/>(a - b + c - d + e)</b> |                |              | <b>221,401.00</b>            | <b>221,401.00</b> | <b>0.0%</b>           |

| Description  | Function Codes | Object Codes        | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|---------------------|------------------------------|-------------------|-----------------------|
| <b>A. REVENUES</b>   |                |                     |                              |                   |                       |
| 1) LCFF Sources  |                | 8010-8099           | 0.00                         | 0.00              | 0.0%                  |
| 2) Federal Revenue   |                | 8100-8299           | 0.00                         | 0.00              | 0.0%                  |
| 3) Other State Revenue   |                | 8300-8599           | 0.00                         | 0.00              | 0.0%                  |
| 4) Other Local Revenue   |                | 8600-8799           | 6,000.00                     | 6,000.00          | 0.0%                  |
| 5) TOTAL REVENUES  |                |                     | 6,000.00                     | 6,000.00          | 0.0%                  |
| <b>B. EXPENDITURES (Objects 1000-7999)</b>   |                |                     |                              |                   |                       |
| 1) Instruction   | 1000-1999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 2) Instruction - Related Services  | 2000-2999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 3) Pupil Services  | 3000-3999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 4) Ancillary Services  | 4000-4999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 5) Community Services  | 5000-5999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 6) Enterprise  | 6000-6999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 7) General Administration  | 7000-7999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 8) Plant Services  | 8000-8999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 9) Other Outgo   | 9000-9999      | Except<br>7600-7699 | 0.00                         | 0.00              | 0.0%                  |
| 10) TOTAL EXPENDITURES   |                |                     | 0.00                         | 0.00              | 0.0%                  |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES BEFORE OTHER<br/>FINANCING SOURCES AND USES (A5 - B10)</b> |                |                     | 6,000.00                     | 6,000.00          | 0.0%                  |
| <b>D. OTHER FINANCING SOURCES/USES</b>   |                |                     |                              |                   |                       |
| 1) Interfund Transfers   |                |                     |                              |                   |                       |
| a) Transfers In  |                | 8900-8929           | 221,401.00                   | 221,401.00        | 0.0%                  |
| b) Transfers Out   |                | 7600-7629           | 0.00                         | 0.00              | 0.0%                  |
| 2) Other Sources/Uses  |                |                     |                              |                   |                       |
| a) Sources   |                | 8930-8979           | 0.00                         | 0.00              | 0.0%                  |
| b) Uses  |                | 7630-7699           | 0.00                         | 0.00              | 0.0%                  |
| 3) Contributions   |                | 8980-8999           | 0.00                         | 0.00              | 0.0%                  |
| 4) TOTAL OTHER FINANCING SOURCES/USES  |                |                     | 221,401.00                   | 221,401.00        | 0.0%                  |

| Description  | Function Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>E. NET INCREASE (DECREASE) IN FUND<br/>BALANCE (C + D4)</b> |                |              | 227,401.00                   | 227,401.00        | 0.0%                  |
| <b>F. FUND BALANCE, RESERVES</b>                               |                |              |                              |                   |                       |
| 1) Beginning Fund Balance                                      |                |              |                              |                   |                       |
| a) As of July 1 - Unaudited                                    |                | 9791         | 1,672,048.07                 | 1,899,449.07      | 13.6%                 |
| b) Audit Adjustments   |                | 9793         | 0.00                         | 0.00              | 0.0%                  |
| c) As of July 1 - Audited (F1a + F1b)                          |                |              | 1,672,048.07                 | 1,899,449.07      | 13.6%                 |
| d) Other Restatements  |                | 9795         | 0.00                         | 0.00              | 0.0%                  |
| e) Adjusted Beginning Balance (F1c + F1d)                      |                |              | 1,672,048.07                 | 1,899,449.07      | 13.6%                 |
| 2) Ending Balance, June 30 (E + F1e)                           |                |              | 1,899,449.07                 | 2,126,850.07      | 12.0%                 |
| Components of Ending Fund Balance                              |                |              |                              |                   |                       |
| a) Nonspendable  |                |              |                              |                   |                       |
| Revolving Cash   |                | 9711         | 0.00                         | 0.00              | 0.0%                  |
| Stores   |                | 9712         | 0.00                         | 0.00              | 0.0%                  |
| Prepaid Expenditures   |                | 9713         | 0.00                         | 0.00              | 0.0%                  |
| All Others   |                | 9719         | 0.00                         | 0.00              | 0.0%                  |
| b) Restricted  |                |              | 0.00                         | 0.00              | 0.0%                  |
| c) Committed   |                |              |                              |                   |                       |
| Stabilization Arrangements                                     |                | 9750         | 0.00                         | 0.00              | 0.0%                  |
| Other Commitments (by Resource/Object)                         |                | 9760         | 1,899,449.07                 | 2,126,850.07      | 12.0%                 |
| d) Assigned  |                |              |                              |                   |                       |
| Other Assignments (by Resource/Object)                         |                | 9780         | 0.00                         | 0.00              | 0.0%                  |
| e) Unassigned/Unappropriated                                   |                |              |                              |                   |                       |
| Reserve for Economic Uncertainties                             |                | 9789         | 0.00                         | 0.00              | 0.0%                  |
| Unassigned/Unappropriated Amount                               |                | 9790         | 0.00                         | 0.00              | 0.0%                  |

| Description   | Resource Codes | Object Codes            | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|-------------------------|------------------------------|-------------------|-----------------------|
| <b>A. REVENUES</b>  |                |                         |                              |                   |                       |
| 1) LCFF Sources   |                | 8010-8099               | 0.00                         | 0.00              | 0.0%                  |
| 2) Federal Revenue  |                | 8100-8299               | 0.00                         | 0.00              | 0.0%                  |
| 3) Other State Revenue  |                | 8300-8599               | 0.00                         | 0.00              | 0.0%                  |
| 4) Other Local Revenue  |                | 8600-8799               | 263,000.00                   | 263,000.00        | 0.0%                  |
| 5) TOTAL, REVENUES  |                |                         | 263,000.00                   | 263,000.00        | 0.0%                  |
| <b>B. EXPENDITURES</b>  |                |                         |                              |                   |                       |
| 1) Certificated Salaries  |                | 1000-1999               | 0.00                         | 0.00              | 0.0%                  |
| 2) Classified Salaries  |                | 2000-2999               | 0.00                         | 0.00              | 0.0%                  |
| 3) Employee Benefits  |                | 3000-3999               | 0.00                         | 0.00              | 0.0%                  |
| 4) Books and Supplies   |                | 4000-4999               | 0.00                         | 0.00              | 0.0%                  |
| 5) Services and Other Operating Expenditures  |                | 5000-5999               | 15,000.00                    | 15,000.00         | 0.0%                  |
| 6) Capital Outlay   |                | 6000-6999               | 22,965.00                    | 0.00              | -100.0%               |
| 7) Other Outgo (excluding Transfers of Indirect Costs)  |                | 7100-7299,<br>7400-7499 | 0.00                         | 0.00              | 0.0%                  |
| 8) Other Outgo - Transfers of Indirect Costs  |                | 7300-7399               | 0.00                         | 0.00              | 0.0%                  |
| 9) TOTAL, EXPENDITURES  |                |                         | 37,965.00                    | 15,000.00         | -60.5%                |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES BEFORE OTHER<br/>FINANCING SOURCES AND USES (A5 - B9)</b> |                |                         |                              |                   |                       |
|   |                |                         | 225,035.00                   | 248,000.00        | 10.2%                 |
| <b>D. OTHER FINANCING SOURCES/USES</b>  |                |                         |                              |                   |                       |
| 1) Interfund Transfers  |                |                         |                              |                   |                       |
| a) Transfers In   |                | 8900-8929               | 0.00                         | 0.00              | 0.0%                  |
| b) Transfers Out  |                | 7600-7629               | 6,000.00                     | 6,000.00          | 0.0%                  |
| 2) Other Sources/Uses   |                |                         |                              |                   |                       |
| a) Sources  |                | 8930-8979               | 0.00                         | 0.00              | 0.0%                  |
| b) Uses   |                | 7630-7699               | 0.00                         | 0.00              | 0.0%                  |
| 3) Contributions  |                | 8980-8999               | 0.00                         | 0.00              | 0.0%                  |
| 4) TOTAL, OTHER FINANCING SOURCES/USES  |                |                         | (6,000.00)                   | (6,000.00)        | 0.0%                  |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>E. NET INCREASE (DECREASE) IN FUND<br/>BALANCE (C + D4)</b> |                |              | 219,035.00                   | 242,000.00        | 10.5%                 |
| <b>F. FUND BALANCE, RESERVES</b>                               |                |              |                              |                   |                       |
| 1) Beginning Fund Balance                                      |                |              |                              |                   |                       |
| a) As of July 1 - Unaudited                                    |                |              |                              |                   |                       |
|  |                | 9791         | 3,233,774.07                 | 3,452,809.07      | 6.8%                  |
| b) Audit Adjustments   |                |              |                              |                   |                       |
|  |                | 9793         | 0.00                         | 0.00              | 0.0%                  |
| c) As of July 1 - Audited (F1a + F1b)                          |                |              |                              |                   |                       |
|  |                |              | 3,233,774.07                 | 3,452,809.07      | 6.8%                  |
| d) Other Restatements  |                |              |                              |                   |                       |
|  |                | 9795         | 0.00                         | 0.00              | 0.0%                  |
| e) Adjusted Beginning Balance (F1c + F1d)                      |                |              |                              |                   |                       |
|  |                |              | 3,233,774.07                 | 3,452,809.07      | 6.8%                  |
| 2) Ending Balance, June 30 (E + F1e)                           |                |              |                              |                   |                       |
|  |                |              | 3,452,809.07                 | 3,694,809.07      | 7.0%                  |
| Components of Ending Fund Balance                              |                |              |                              |                   |                       |
| a) Nonspendable  |                |              |                              |                   |                       |
| Revolving Cash   |                |              |                              |                   |                       |
|  |                | 9711         | 0.00                         | 0.00              | 0.0%                  |
| Stores   |                |              |                              |                   |                       |
|  |                | 9712         | 0.00                         | 0.00              | 0.0%                  |
| Prepaid Expenditures   |                |              |                              |                   |                       |
|  |                | 9713         | 0.00                         | 0.00              | 0.0%                  |
| All Others   |                |              |                              |                   |                       |
|  |                | 9719         | 0.00                         | 0.00              | 0.0%                  |
| b) Restricted  |                |              |                              |                   |                       |
|  |                | 9740         | 0.00                         | 0.00              | 0.0%                  |
| c) Committed   |                |              |                              |                   |                       |
| Stabilization Arrangements                                     |                |              |                              |                   |                       |
|  |                | 9750         | 0.00                         | 0.00              | 0.0%                  |
| Other Commitments  |                |              |                              |                   |                       |
|  |                | 9760         | 3,452,809.07                 | 3,694,809.07      | 7.0%                  |
| d) Assigned  |                |              |                              |                   |                       |
| Other Assignments  |                |              |                              |                   |                       |
|  |                | 9780         | 0.00                         | 0.00              | 0.0%                  |
| e) Unassigned/Unappropriated                                   |                |              |                              |                   |                       |
| Reserve for Economic Uncertainties                             |                |              |                              |                   |                       |
|  |                | 9789         | 0.00                         | 0.00              | 0.0%                  |
| Unassigned/Unappropriated Amount                               |                |              |                              |                   |                       |
|  |                | 9790         | 0.00                         | 0.00              | 0.0%                  |

| Description   | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>G. ASSETS</b>                                      |                |              |                              |                   |                       |
| 1) Cash   |                |              |                              |                   |                       |
| a) in County Treasury                                 |                | 9110         | 0.00                         |                   |                       |
| 1) Fair Value Adjustment to Cash in County Treasury   |                | 9111         | 0.00                         |                   |                       |
| b) in Banks   |                | 9120         | 0.00                         |                   |                       |
| c) in Revolving Fund                                  |                | 9130         | 0.00                         |                   |                       |
| d) with Fiscal Agent                                  |                | 9135         | 0.00                         |                   |                       |
| e) collections awaiting deposit                       |                | 9140         | 0.00                         |                   |                       |
| 2) Investments  |                | 9150         | 0.00                         |                   |                       |
| 3) Accounts Receivable                                |                | 9200         | 0.00                         |                   |                       |
| 4) Due from Grantor Government                        |                | 9290         | 0.00                         |                   |                       |
| 5) Due from Other Funds                               |                | 9310         | 0.00                         |                   |                       |
| 6) Stores   |                | 9320         | 0.00                         |                   |                       |
| 7) Prepaid Expenditures                               |                | 9330         | 0.00                         |                   |                       |
| 8) Other Current Assets                               |                | 9340         | 0.00                         |                   |                       |
| 9) TOTAL ASSETS                                       |                |              | 0.00                         |                   |                       |
| <b>H. DEFERRED OUTFLOWS OF RESOURCES</b>              |                |              |                              |                   |                       |
| 1) Deferred Outflows of Resources                     |                | 9490         | 0.00                         |                   |                       |
| 2) TOTAL DEFERRED OUTFLOWS                            |                |              | 0.00                         |                   |                       |
| <b>I. LIABILITIES</b>                                 |                |              |                              |                   |                       |
| 1) Accounts Payable                                   |                | 9500         | 0.00                         |                   |                       |
| 2) Due to Grantor Governments                         |                | 9590         | 0.00                         |                   |                       |
| 3) Due to Other Funds                                 |                | 9610         | 0.00                         |                   |                       |
| 4) Current Loans                                      |                | 9640         | 0.00                         |                   |                       |
| 5) Unearned Revenue                                   |                | 9650         | 0.00                         |                   |                       |
| 6) TOTAL LIABILITIES                                  |                |              | 0.00                         |                   |                       |
| <b>J. DEFERRED INFLOWS OF RESOURCES</b>               |                |              |                              |                   |                       |
| 1) Deferred Inflows of Resources                      |                | 9690         | 0.00                         |                   |                       |
| 2) TOTAL DEFERRED INFLOWS                             |                |              | 0.00                         |                   |                       |
| <b>K. FUND EQUITY</b>                                 |                |              |                              |                   |                       |
| Ending Fund Balance, June 30<br>(G9 + H2) - (I6 + J2) |                |              | 0.00                         |                   |                       |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>OTHER STATE REVENUE</b>                                     |                |              |                              |                   |                       |
| Tax Relief Subventions<br>Restricted Levies - Other            |                |              |                              |                   |                       |
| Homeowners' Exemptions   |                | 8575         | 0.00                         | 0.00              | 0.0%                  |
| Other Subventions/In-Lieu<br>Taxes                             |                | 8576         | 0.00                         | 0.00              | 0.0%                  |
| All Other State Revenue  |                | 8590         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, OTHER STATE REVENUE</b>                              |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>OTHER LOCAL REVENUE</b>                                     |                |              |                              |                   |                       |
| Other Local Revenue<br>County and District Taxes               |                |              |                              |                   |                       |
| Other Restricted Levies<br>Secured Roll                        |                |              |                              |                   |                       |
|  |                | 8615         | 0.00                         | 0.00              | 0.0%                  |
| Unsecured Roll   |                |              |                              |                   |                       |
|  |                | 8616         | 0.00                         | 0.00              | 0.0%                  |
| Prior Years' Taxes   |                |              |                              |                   |                       |
|  |                | 8617         | 0.00                         | 0.00              | 0.0%                  |
| Supplemental Taxes   |                |              |                              |                   |                       |
|  |                | 8618         | 0.00                         | 0.00              | 0.0%                  |
| Non-Ad Valorem Taxes<br>Parcel Taxes                           |                |              |                              |                   |                       |
|  |                | 8621         | 0.00                         | 0.00              | 0.0%                  |
| Other  |                |              |                              |                   |                       |
|  |                | 8622         | 0.00                         | 0.00              | 0.0%                  |
| Community Redevelopment Funds<br>Not Subject to LCFF Deduction |                |              |                              |                   |                       |
|  |                | 8625         | 0.00                         | 0.00              | 0.0%                  |
| Penalties and Interest from<br>Delinquent Non-LCFF<br>Taxes    |                |              |                              |                   |                       |
|  |                | 8629         | 0.00                         | 0.00              | 0.0%                  |
| Sales<br>Sale of Equipment/Supplies                            |                |              |                              |                   |                       |
|  |                | 8631         | 0.00                         | 0.00              | 0.0%                  |
| Interest   |                |              |                              |                   |                       |
|  |                | 8660         | 13,000.00                    | 13,000.00         | 0.0%                  |
| Net Increase (Decrease) in the Fair Value of Investments       |                |              |                              |                   |                       |
|  |                | 8662         | 0.00                         | 0.00              | 0.0%                  |
| Fees and Contracts<br>Mitigation/Developer Fees                |                |              |                              |                   |                       |
|  |                | 8681         | 200,000.00                   | 200,000.00        | 0.0%                  |
| Other Local Revenue<br>All Other Local Revenue                 |                |              |                              |                   |                       |
|  |                | 8699         | 50,000.00                    | 50,000.00         | 0.0%                  |
| All Other Transfers In from All Others                         |                |              |                              |                   |                       |
|  |                | 8799         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, OTHER LOCAL REVENUE</b>                              |                |              | <b>263,000.00</b>            | <b>263,000.00</b> | <b>0.0%</b>           |
| <b>TOTAL, REVENUES</b>   |                |              | <b>263,000.00</b>            | <b>263,000.00</b> | <b>0.0%</b>           |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>CERTIFICATED SALARIES</b>                         |                |              |                              |                   |                       |
| Other Certificated Salaries                          |                | 1900         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, CERTIFICATED SALARIES</b>                  |                |              | 0.00                         | 0.00              | 0.0%                  |
| <b>CLASSIFIED SALARIES</b>                           |                |              |                              |                   |                       |
| Classified Support Salaries                          |                | 2200         | 0.00                         | 0.00              | 0.0%                  |
| Classified Supervisors' and Administrators' Salaries |                | 2300         | 0.00                         | 0.00              | 0.0%                  |
| Clerical, Technical and Office Salaries              |                | 2400         | 0.00                         | 0.00              | 0.0%                  |
| Other Classified Salaries                            |                | 2900         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, CLASSIFIED SALARIES</b>                    |                |              | 0.00                         | 0.00              | 0.0%                  |
| <b>EMPLOYEE BENEFITS</b>                             |                |              |                              |                   |                       |
| STRS   |                | 3101-3102    | 0.00                         | 0.00              | 0.0%                  |
| PERS   |                | 3201-3202    | 0.00                         | 0.00              | 0.0%                  |
| OASDI/Medicare/Alternative                           |                | 3301-3302    | 0.00                         | 0.00              | 0.0%                  |
| Health and Welfare Benefits                          |                | 3401-3402    | 0.00                         | 0.00              | 0.0%                  |
| Unemployment Insurance                               |                | 3501-3502    | 0.00                         | 0.00              | 0.0%                  |
| Workers' Compensation                                |                | 3601-3602    | 0.00                         | 0.00              | 0.0%                  |
| OPEB, Allocated                                      |                | 3701-3702    | 0.00                         | 0.00              | 0.0%                  |
| OPEB, Active Employees                               |                | 3751-3752    | 0.00                         | 0.00              | 0.0%                  |
| Other Employee Benefits                              |                | 3901-3902    | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, EMPLOYEE BENEFITS</b>                      |                |              | 0.00                         | 0.00              | 0.0%                  |
| <b>BOOKS AND SUPPLIES</b>                            |                |              |                              |                   |                       |
| Approved Textbooks and Core Curricula Materials      |                | 4100         | 0.00                         | 0.00              | 0.0%                  |
| Books and Other Reference Materials                  |                | 4200         | 0.00                         | 0.00              | 0.0%                  |
| Materials and Supplies                               |                | 4300         | 0.00                         | 0.00              | 0.0%                  |
| Noncapitalized Equipment                             |                | 4400         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, BOOKS AND SUPPLIES</b>                     |                |              | 0.00                         | 0.00              | 0.0%                  |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>SERVICES AND OTHER OPERATING EXPENDITURES</b>                                   |                |              |                              |                   |                       |
| Subagreements for Services   |                | 5100         | 0.00                         | 0.00              | 0.0%                  |
| Travel and Conferences   |                | 5200         | 0.00                         | 0.00              | 0.0%                  |
| Insurance  |                | 5400-5450    | 0.00                         | 0.00              | 0.0%                  |
| Operations and Housekeeping Services   |                | 5500         | 0.00                         | 0.00              | 0.0%                  |
| Rentals, Leases, Repairs, and Noncapitalized Improvements                          |                | 5600         | 0.00                         | 0.00              | 0.0%                  |
| Transfers of Direct Costs  |                | 5710         | 0.00                         | 0.00              | 0.0%                  |
| Transfers of Direct Costs - Interfund  |                | 5750         | 0.00                         | 0.00              | 0.0%                  |
| Professional/Consulting Services and<br>Operating Expenditures                     |                | 5800         | 15,000.00                    | 15,000.00         | 0.0%                  |
| Communications   |                | 5900         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES</b>                            |                |              | <b>15,000.00</b>             | <b>15,000.00</b>  | <b>0.0%</b>           |
| <b>CAPITAL OUTLAY</b>  |                |              |                              |                   |                       |
| Land   |                | 6100         | 0.00                         | 0.00              | 0.0%                  |
| Land Improvements  |                | 6170         | 0.00                         | 0.00              | 0.0%                  |
| Buildings and Improvements of Buildings  |                | 6200         | 22,965.00                    | 0.00              | -100.0%               |
| Books and Media for New School Libraries<br>or Major Expansion of School Libraries |                | 6300         | 0.00                         | 0.00              | 0.0%                  |
| Equipment  |                | 6400         | 0.00                         | 0.00              | 0.0%                  |
| Equipment Replacement  |                | 6500         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL CAPITAL OUTLAY</b>  |                |              | <b>22,965.00</b>             | <b>0.00</b>       | <b>-100.0%</b>        |
| <b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>                         |                |              |                              |                   |                       |
| Other Transfers Out  |                |              |                              |                   |                       |
| All Other Transfers Out to All Others  |                | 7299         | 0.00                         | 0.00              | 0.0%                  |
| Debt Service   |                |              |                              |                   |                       |
| Debt Service - Interest  |                | 7438         | 0.00                         | 0.00              | 0.0%                  |
| Other Debt Service - Principal   |                | 7439         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>                  |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>TOTAL EXPENDITURES</b>  |                |              | <b>37,965.00</b>             | <b>15,000.00</b>  | <b>-60.5%</b>         |

| Description   | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>INTERFUND TRANSFERS</b>  |                |              |                              |                   |                       |
| <b>INTERFUND TRANSFERS IN</b>                                     |                |              |                              |                   |                       |
| Other Authorized Interfund Transfers In                           |                | 8919         | 0.00                         | 0.00              | 0.0%                  |
| <b>(a) TOTAL, INTERFUND TRANSFERS IN</b>                          |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>INTERFUND TRANSFERS OUT</b>                                    |                |              |                              |                   |                       |
| To: State School Building Fund/<br>County School Facilities Fund  |                | 7613         | 0.00                         | 0.00              | 0.0%                  |
| Other Authorized Interfund Transfers Out                          |                | 7619         | 6,000.00                     | 6,000.00          | 0.0%                  |
| <b>(b) TOTAL, INTERFUND TRANSFERS OUT</b>                         |                |              | <b>6,000.00</b>              | <b>6,000.00</b>   | <b>0.0%</b>           |
| <b>OTHER SOURCES/USES</b>   |                |              |                              |                   |                       |
| <b>SOURCES</b>  |                |              |                              |                   |                       |
| Proceeds  |                |              |                              |                   |                       |
| Proceeds from Sale/Lease-<br>Purchase of Land/Buildings           |                | 8953         | 0.00                         | 0.00              | 0.0%                  |
| Other Sources   |                |              |                              |                   |                       |
| Transfers from Funds of<br>Lapsed/Reorganized LEAs                |                | 8965         | 0.00                         | 0.00              | 0.0%                  |
| Long-Term Debt Proceeds   |                |              |                              |                   |                       |
| Proceeds from Certificates<br>of Participation                    |                | 8971         | 0.00                         | 0.00              | 0.0%                  |
| Proceeds from Capital Leases                                      |                | 8972         | 0.00                         | 0.00              | 0.0%                  |
| Proceeds from Lease Revenue Bonds                                 |                | 8973         | 0.00                         | 0.00              | 0.0%                  |
| All Other Financing Sources                                       |                | 8979         | 0.00                         | 0.00              | 0.0%                  |
| <b>(c) TOTAL, SOURCES</b>   |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>USES</b>   |                |              |                              |                   |                       |
| Transfers of Funds from<br>Lapsed/Reorganized LEAs                |                | 7651         | 0.00                         | 0.00              | 0.0%                  |
| All Other Financing Uses  |                | 7699         | 0.00                         | 0.00              | 0.0%                  |
| <b>(d) TOTAL, USES</b>  |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>CONTRIBUTIONS</b>  |                |              |                              |                   |                       |
| Contributions from Unrestricted Revenues                          |                | 8980         | 0.00                         | 0.00              | 0.0%                  |
| Contributions from Restricted Revenues                            |                | 8990         | 0.00                         | 0.00              | 0.0%                  |
| <b>(e) TOTAL, CONTRIBUTIONS</b>                                   |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>TOTAL, OTHER FINANCING SOURCES/USES</b><br>(a - b + c - d + e) |                |              | <b>(6,000.00)</b>            | <b>(6,000.00)</b> | <b>0.0%</b>           |

| Description  | Function Codes | Object Codes        | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|---------------------|------------------------------|-------------------|-----------------------|
| <b>A. REVENUES</b>   |                |                     |                              |                   |                       |
| 1) LCFF Sources  |                | 8010-8099           | 0.00                         | 0.00              | 0.0%                  |
| 2) Federal Revenue   |                | 8100-8299           | 0.00                         | 0.00              | 0.0%                  |
| 3) Other State Revenue   |                | 8300-8599           | 0.00                         | 0.00              | 0.0%                  |
| 4) Other Local Revenue   |                | 8600-8799           | 263,000.00                   | 263,000.00        | 0.0%                  |
| 5) TOTAL, REVENUES   |                |                     | 263,000.00                   | 263,000.00        | 0.0%                  |
| <b>B. EXPENDITURES (Objects 1000-7999)</b>   |                |                     |                              |                   |                       |
| 1) Instruction   | 1000-1999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 2) Instruction - Related Services  | 2000-2999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 3) Pupil Services  | 3000-3999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 4) Ancillary Services  | 4000-4999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 5) Community Services  | 5000-5999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 6) Enterprise  | 6000-6999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 7) General Administration  | 7000-7999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 8) Plant Services  | 8000-8999      |                     | 37,965.00                    | 15,000.00         | -60.5%                |
| 9) Other Outgo   | 9000-9999      | Except<br>7600-7699 | 0.00                         | 0.00              | 0.0%                  |
| 10) TOTAL, EXPENDITURES  |                |                     | 37,965.00                    | 15,000.00         | -60.5%                |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES BEFORE OTHER<br/>FINANCING SOURCES AND USES (A5 - B10)</b> |                |                     | 225,035.00                   | 248,000.00        | 10.2%                 |
| <b>D. OTHER FINANCING SOURCES/USES</b>   |                |                     |                              |                   |                       |
| 1) Interfund Transfers   |                |                     |                              |                   |                       |
| a) Transfers In  |                | 8900-8929           | 0.00                         | 0.00              | 0.0%                  |
| b) Transfers Out   |                | 7600-7629           | 6,000.00                     | 6,000.00          | 0.0%                  |
| 2) Other Sources/Uses  |                |                     |                              |                   |                       |
| a) Sources   |                | 8930-8979           | 0.00                         | 0.00              | 0.0%                  |
| b) Uses  |                | 7630-7699           | 0.00                         | 0.00              | 0.0%                  |
| 3) Contributions   |                | 8980-8999           | 0.00                         | 0.00              | 0.0%                  |
| 4) TOTAL, OTHER FINANCING SOURCES/USES   |                |                     | (6,000.00)                   | (6,000.00)        | 0.0%                  |

| Description  | Function Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>E. NET INCREASE (DECREASE) IN FUND<br/>BALANCE (C + D4)</b> |                |              | 219,035.00                   | 242,000.00        | 10.5%                 |
| <b>F. FUND BALANCE, RESERVES</b>                               |                |              |                              |                   |                       |
| 1) Beginning Fund Balance                                      |                |              |                              |                   |                       |
| a) As of July 1 - Unaudited                                    |                | 9791         | 3,233,774.07                 | 3,452,809.07      | 6.8%                  |
| b) Audit Adjustments   |                | 9793         | 0.00                         | 0.00              | 0.0%                  |
| c) As of July 1 - Audited (F1a + F1b)                          |                |              | 3,233,774.07                 | 3,452,809.07      | 6.8%                  |
| d) Other Restatements  |                | 9795         | 0.00                         | 0.00              | 0.0%                  |
| e) Adjusted Beginning Balance (F1c + F1d)                      |                |              | 3,233,774.07                 | 3,452,809.07      | 6.8%                  |
| 2) Ending Balance, June 30 (E + F1e)                           |                |              | 3,452,809.07                 | 3,694,809.07      | 7.0%                  |
| Components of Ending Fund Balance                              |                |              |                              |                   |                       |
| a) Nonspendable  |                |              |                              |                   |                       |
| Revolving Cash   |                | 9711         | 0.00                         | 0.00              | 0.0%                  |
| Stores   |                | 9712         | 0.00                         | 0.00              | 0.0%                  |
| Prepaid Expenditures   |                | 9713         | 0.00                         | 0.00              | 0.0%                  |
| All Others   |                | 9719         | 0.00                         | 0.00              | 0.0%                  |
| b) Restricted  |                |              | 0.00                         | 0.00              | 0.0%                  |
| c) Committed   |                |              |                              |                   |                       |
| Stabilization Arrangements                                     |                | 9750         | 0.00                         | 0.00              | 0.0%                  |
| Other Commitments (by Resource/Object)                         |                | 9760         | 3,452,809.07                 | 3,694,809.07      | 7.0%                  |
| d) Assigned  |                |              |                              |                   |                       |
| Other Assignments (by Resource/Object)                         |                | 9780         | 0.00                         | 0.00              | 0.0%                  |
| e) Unassigned/Unappropriated                                   |                |              |                              |                   |                       |
| Reserve for Economic Uncertainties                             |                | 9789         | 0.00                         | 0.00              | 0.0%                  |
| Unassigned/Unappropriated Amount                               |                | 9790         | 0.00                         | 0.00              | 0.0%                  |

| Description   | Resource Codes | Object Codes            | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|-------------------------|------------------------------|-------------------|-----------------------|
| <b>A. REVENUES</b>  |                |                         |                              |                   |                       |
| 1) LCFF Sources   |                | 8010-8099               | 0.00                         | 0.00              | 0.0%                  |
| 2) Federal Revenue  |                | 8100-8299               | 0.00                         | 0.00              | 0.0%                  |
| 3) Other State Revenue  |                | 8300-8599               | 0.00                         | 0.00              | 0.0%                  |
| 4) Other Local Revenue  |                | 8600-8799               | 1,600.00                     | 1,600.00          | 0.0%                  |
| 5) TOTAL, REVENUES  |                |                         | 1,600.00                     | 1,600.00          | 0.0%                  |
| <b>B. EXPENDITURES</b>  |                |                         |                              |                   |                       |
| 1) Certificated Salaries  |                | 1000-1999               | 0.00                         | 0.00              | 0.0%                  |
| 2) Classified Salaries  |                | 2000-2999               | 0.00                         | 0.00              | 0.0%                  |
| 3) Employee Benefits  |                | 3000-3999               | 0.00                         | 0.00              | 0.0%                  |
| 4) Books and Supplies   |                | 4000-4999               | 0.00                         | 0.00              | 0.0%                  |
| 5) Services and Other Operating Expenditures  |                | 5000-5999               | 352,927.00                   | 37,500.00         | -89.4%                |
| 6) Capital Outlay   |                | 6000-6999               | 0.00                         | 0.00              | 0.0%                  |
| 7) Other Outgo (excluding Transfers of Indirect Costs)  |                | 7100-7299,<br>7400-7499 | 0.00                         | 0.00              | 0.0%                  |
| 8) Other Outgo - Transfers of Indirect Costs  |                | 7300-7399               | 0.00                         | 0.00              | 0.0%                  |
| 9) TOTAL, EXPENDITURES  |                |                         | 352,927.00                   | 37,500.00         | -89.4%                |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES BEFORE OTHER<br/>FINANCING SOURCES AND USES (A5 - B9)</b> |                |                         | (351,327.00)                 | (35,900.00)       | -89.8%                |
| <b>D. OTHER FINANCING SOURCES/USES</b>  |                |                         |                              |                   |                       |
| 1) Interfund Transfers  |                |                         |                              |                   |                       |
| a) Transfers In   |                | 8900-8929               | 60,664.00                    | 60,664.00         | 0.0%                  |
| b) Transfers Out  |                | 7600-7629               | 0.00                         | 0.00              | 0.0%                  |
| 2) Other Sources/Uses   |                |                         |                              |                   |                       |
| a) Sources  |                | 8930-8979               | 0.00                         | 0.00              | 0.0%                  |
| b) Uses   |                | 7630-7699               | 0.00                         | 0.00              | 0.0%                  |
| 3) Contributions  |                | 8980-8999               | 0.00                         | 0.00              | 0.0%                  |
| 4) TOTAL, OTHER FINANCING SOURCES/USES  |                |                         | 60,664.00                    | 60,664.00         | 0.0%                  |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>E. NET INCREASE (DECREASE) IN FUND<br/>BALANCE (C + D4)</b> |                |              | (290,663.00)                 | 24,764.00         | -108.5%               |
| <b>F. FUND BALANCE, RESERVES</b>                               |                |              |                              |                   |                       |
| 1) Beginning Fund Balance                                      |                |              |                              |                   |                       |
| a) As of July 1 - Unaudited                                    |                | 9791         | 536,913.28                   | 246,250.28        | -54.1%                |
| b) Audit Adjustments   |                | 9793         | 0.00                         | 0.00              | 0.0%                  |
| c) As of July 1 - Audited (F1a + F1b)                          |                |              | 536,913.28                   | 246,250.28        | -54.1%                |
| d) Other Restatements  |                | 9795         | 0.00                         | 0.00              | 0.0%                  |
| e) Adjusted Beginning Balance (F1c + F1d)                      |                |              | 536,913.28                   | 246,250.28        | -54.1%                |
| 2) Ending Balance, June 30 (E + F1e)                           |                |              | 246,250.28                   | 271,014.28        | 10.1%                 |
| Components of Ending Fund Balance                              |                |              |                              |                   |                       |
| a) Nonspendable  |                |              |                              |                   |                       |
| Revolving Cash   |                | 9711         | 0.00                         | 0.00              | 0.0%                  |
| Stores   |                | 9712         | 0.00                         | 0.00              | 0.0%                  |
| Prepaid Expenditures   |                | 9713         | 0.00                         | 0.00              | 0.0%                  |
| All Others   |                | 9719         | 0.00                         | 0.00              | 0.0%                  |
| b) Restricted  |                |              |                              |                   |                       |
|  |                | 9740         | 0.00                         | 0.00              | 0.0%                  |
| c) Committed   |                |              |                              |                   |                       |
| Stabilization Arrangements                                     |                | 9750         | 0.00                         | 0.00              | 0.0%                  |
| Other Commitments  |                | 9760         | 0.00                         | 0.00              | 0.0%                  |
| d) Assigned  |                |              |                              |                   |                       |
| Other Assignments  |                | 9780         | 246,250.28                   | 271,014.28        | 10.1%                 |
| e) Unassigned/Unappropriated                                   |                |              |                              |                   |                       |
| Reserve for Economic Uncertainties                             |                | 9789         | 0.00                         | 0.00              | 0.0%                  |
| Unassigned/Unappropriated Amount                               |                | 9790         | 0.00                         | 0.00              | 0.0%                  |

| Description   | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>G. ASSETS</b>                                      |                |              |                              |                   |                       |
| 1) Cash   |                |              |                              |                   |                       |
| a) in County Treasury                                 |                | 9110         | 0.00                         |                   |                       |
| 1) Fair Value Adjustment to Cash in County Treasury   |                | 9111         | 0.00                         |                   |                       |
| b) in Banks   |                | 9120         | 0.00                         |                   |                       |
| c) in Revolving Fund                                  |                | 9130         | 0.00                         |                   |                       |
| d) with Fiscal Agent                                  |                | 9135         | 0.00                         |                   |                       |
| e) collections awaiting deposit                       |                | 9140         | 0.00                         |                   |                       |
| 2) Investments  |                | 9150         | 0.00                         |                   |                       |
| 3) Accounts Receivable                                |                | 9200         | 0.00                         |                   |                       |
| 4) Due from Grantor Government                        |                | 9290         | 0.00                         |                   |                       |
| 5) Due from Other Funds                               |                | 9310         | 0.00                         |                   |                       |
| 6) Stores   |                | 9320         | 0.00                         |                   |                       |
| 7) Prepaid Expenditures                               |                | 9330         | 0.00                         |                   |                       |
| 8) Other Current Assets                               |                | 9340         | 0.00                         |                   |                       |
| 9) TOTAL, ASSETS                                      |                |              | 0.00                         |                   |                       |
| <b>H. DEFERRED OUTFLOWS OF RESOURCES</b>              |                |              |                              |                   |                       |
| 1) Deferred Outflows of Resources                     |                | 9490         | 0.00                         |                   |                       |
| 2) TOTAL, DEFERRED OUTFLOWS                           |                |              | 0.00                         |                   |                       |
| <b>I. LIABILITIES</b>                                 |                |              |                              |                   |                       |
| 1) Accounts Payable                                   |                | 9500         | 0.00                         |                   |                       |
| 2) Due to Grantor Governments                         |                | 9590         | 0.00                         |                   |                       |
| 3) Due to Other Funds                                 |                | 9610         | 0.00                         |                   |                       |
| 4) Current Loans                                      |                | 9640         | 0.00                         |                   |                       |
| 5) Unearned Revenue                                   |                | 9650         | 0.00                         |                   |                       |
| 6) TOTAL, LIABILITIES                                 |                |              | 0.00                         |                   |                       |
| <b>J. DEFERRED INFLOWS OF RESOURCES</b>               |                |              |                              |                   |                       |
| 1) Deferred Inflows of Resources                      |                | 9690         | 0.00                         |                   |                       |
| 2) TOTAL, DEFERRED INFLOWS                            |                |              | 0.00                         |                   |                       |
| <b>K. FUND EQUITY</b>                                 |                |              |                              |                   |                       |
| Ending Fund Balance, June 30<br>(G9 + H2) - (I6 + J2) |                |              | 0.00                         |                   |                       |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>FEDERAL REVENUE</b>   |                |              |                              |                   |                       |
| FEMA   |                | 8281         | 0.00                         | 0.00              | 0.0%                  |
| All Other Federal Revenue                                      |                | 8290         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, FEDERAL REVENUE</b>                                  |                |              | 0.00                         | 0.00              | 0.0%                  |
| <b>OTHER STATE REVENUE</b>                                     |                |              |                              |                   |                       |
| Pass-Through Revenues from<br>State Sources                    |                | 8587         | 0.00                         | 0.00              | 0.0%                  |
| California Clean Energy Jobs Act                               | 6230           | 8590         | 0.00                         | 0.00              | 0.0%                  |
| All Other State Revenue  | All Other      | 8590         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, OTHER STATE REVENUE</b>                              |                |              | 0.00                         | 0.00              | 0.0%                  |
| <b>OTHER LOCAL REVENUE</b>                                     |                |              |                              |                   |                       |
| Other Local Revenue  |                |              |                              |                   |                       |
| Community Redevelopment Funds<br>Not Subject to LCFF Deduction |                | 8625         | 0.00                         | 0.00              | 0.0%                  |
| Sales  |                |              |                              |                   |                       |
| Sale of Equipment/Supplies                                     |                | 8631         | 0.00                         | 0.00              | 0.0%                  |
| Leases and Rentals   |                | 8650         | 0.00                         | 0.00              | 0.0%                  |
| Interest   |                | 8660         | 1,600.00                     | 1,600.00          | 0.0%                  |
| Net Increase (Decrease) in the Fair Value of Investments       |                | 8662         | 0.00                         | 0.00              | 0.0%                  |
| Other Local Revenue  |                |              |                              |                   |                       |
| All Other Local Revenue  |                | 8699         | 0.00                         | 0.00              | 0.0%                  |
| All Other Transfers In from All Others                         |                | 8799         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, OTHER LOCAL REVENUE</b>                              |                |              | 1,600.00                     | 1,600.00          | 0.0%                  |
| <b>TOTAL, REVENUES</b>   |                |              | 1,600.00                     | 1,600.00          | 0.0%                  |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>CLASSIFIED SALARIES</b>                           |                |              |                              |                   |                       |
| Classified Support Salaries                          |                | 2200         | 0.00                         | 0.00              | 0.0%                  |
| Classified Supervisors' and Administrators' Salaries |                | 2300         | 0.00                         | 0.00              | 0.0%                  |
| Clerical, Technical and Office Salaries              |                | 2400         | 0.00                         | 0.00              | 0.0%                  |
| Other Classified Salaries                            |                | 2900         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, CLASSIFIED SALARIES</b>                    |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>EMPLOYEE BENEFITS</b>                             |                |              |                              |                   |                       |
| STRS   |                | 3101-3102    | 0.00                         | 0.00              | 0.0%                  |
| PERS   |                | 3201-3202    | 0.00                         | 0.00              | 0.0%                  |
| OASDI/Medicare/Alternative                           |                | 3301-3302    | 0.00                         | 0.00              | 0.0%                  |
| Health and Welfare Benefits                          |                | 3401-3402    | 0.00                         | 0.00              | 0.0%                  |
| Unemployment Insurance                               |                | 3501-3502    | 0.00                         | 0.00              | 0.0%                  |
| Workers' Compensation                                |                | 3601-3602    | 0.00                         | 0.00              | 0.0%                  |
| OPEB, Allocated                                      |                | 3701-3702    | 0.00                         | 0.00              | 0.0%                  |
| OPEB, Active Employees                               |                | 3751-3752    | 0.00                         | 0.00              | 0.0%                  |
| Other Employee Benefits                              |                | 3901-3902    | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, EMPLOYEE BENEFITS</b>                      |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>BOOKS AND SUPPLIES</b>                            |                |              |                              |                   |                       |
| Books and Other Reference Materials                  |                | 4200         | 0.00                         | 0.00              | 0.0%                  |
| Materials and Supplies                               |                | 4300         | 0.00                         | 0.00              | 0.0%                  |
| Noncapitalized Equipment                             |                | 4400         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, BOOKS AND SUPPLIES</b>                     |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |

| Description   | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>SERVICES AND OTHER OPERATING EXPENDITURES</b>                                |                |              |                              |                   |                       |
| Subagreements for Services  |                | 5100         | 0.00                         | 0.00              | 0.0%                  |
| Travel and Conferences  |                | 5200         | 0.00                         | 0.00              | 0.0%                  |
| Insurance   |                | 5400-5450    | 0.00                         | 0.00              | 0.0%                  |
| Operations and Housekeeping Services  |                | 5500         | 0.00                         | 0.00              | 0.0%                  |
| Rentals, Leases, Repairs, and Noncapitalized Improvements                       |                | 5600         | 0.00                         | 0.00              | 0.0%                  |
| Transfers of Direct Costs   |                | 5710         | 0.00                         | 0.00              | 0.0%                  |
| Transfers of Direct Costs - Interfund   |                | 5750         | 0.00                         | 0.00              | 0.0%                  |
| Professional/Consulting Services and Operating Expenditures                     |                | 5800         | 352,927.00                   | 37,500.00         | -89.4%                |
| Communications  |                | 5900         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES</b>                         |                |              | <b>352,927.00</b>            | <b>37,500.00</b>  | <b>-89.4%</b>         |
| <b>CAPITAL OUTLAY</b>   |                |              |                              |                   |                       |
| Land  |                | 6100         | 0.00                         | 0.00              | 0.0%                  |
| Land Improvements   |                | 6170         | 0.00                         | 0.00              | 0.0%                  |
| Buildings and Improvements of Buildings   |                | 6200         | 0.00                         | 0.00              | 0.0%                  |
| Books and Media for New School Libraries or Major Expansion of School Libraries |                | 6300         | 0.00                         | 0.00              | 0.0%                  |
| Equipment   |                | 6400         | 0.00                         | 0.00              | 0.0%                  |
| Equipment Replacement   |                | 6500         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, CAPITAL OUTLAY</b>  |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>                      |                |              |                              |                   |                       |
| Other Transfers Out   |                |              |                              |                   |                       |
| Transfers of Pass-Through Revenues To Districts or Charter Schools              |                | 7211         | 0.00                         | 0.00              | 0.0%                  |
| To County Offices   |                | 7212         | 0.00                         | 0.00              | 0.0%                  |
| To JPAs   |                | 7213         | 0.00                         | 0.00              | 0.0%                  |
| All Other Transfers Out to All Others   |                | 7299         | 0.00                         | 0.00              | 0.0%                  |
| Debt Service  |                |              |                              |                   |                       |
| Debt Service - Interest   |                | 7438         | 0.00                         | 0.00              | 0.0%                  |
| Other Debt Service - Principal  |                | 7439         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>               |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>TOTAL EXPENDITURES</b>   |                |              | <b>352,927.00</b>            | <b>37,500.00</b>  | <b>-89.4%</b>         |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>INTERFUND TRANSFERS</b>                                       |                |              |                              |                   |                       |
| <b>INTERFUND TRANSFERS IN</b>                                    |                |              |                              |                   |                       |
| From: General Fund/CSSF  |                | 8912         | 0.00                         | 0.00              | 0.0%                  |
| Other Authorized Interfund Transfers In                          |                | 8919         | 60,664.00                    | 60,664.00         | 0.0%                  |
| <b>(a) TOTAL, INTERFUND TRANSFERS IN</b>                         |                |              | <b>60,664.00</b>             | <b>60,664.00</b>  | <b>0.0%</b>           |
| <b>INTERFUND TRANSFERS OUT</b>                                   |                |              |                              |                   |                       |
| To: General Fund/CSSF  |                | 7612         | 0.00                         | 0.00              | 0.0%                  |
| To: State School Building Fund/<br>County School Facilities Fund |                | 7613         | 0.00                         | 0.00              | 0.0%                  |
| Other Authorized Interfund Transfers Out                         |                | 7619         | 0.00                         | 0.00              | 0.0%                  |
| <b>(b) TOTAL, INTERFUND TRANSFERS OUT</b>                        |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |

| Description   | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>OTHER SOURCES/USES</b>   |                |              |                              |                   |                       |
| <b>SOURCES</b>  |                |              |                              |                   |                       |
| Proceeds  |                |              |                              |                   |                       |
| Proceeds from Sale/Lease-<br>Purchase of Land/Buildings           |                | 8953         | 0.00                         | 0.00              | 0.0%                  |
| Other Sources   |                |              |                              |                   |                       |
| Transfers from Funds of<br>Lapsed/Reorganized LEAs                |                | 8965         | 0.00                         | 0.00              | 0.0%                  |
| Long-Term Debt Proceeds   |                |              |                              |                   |                       |
| Proceeds from Certificates<br>of Participation                    |                | 8971         | 0.00                         | 0.00              | 0.0%                  |
| Proceeds from Capital Leases                                      |                | 8972         | 0.00                         | 0.00              | 0.0%                  |
| Proceeds from Lease Revenue Bonds                                 |                | 8973         | 0.00                         | 0.00              | 0.0%                  |
| All Other Financing Sources                                       |                | 8979         | 0.00                         | 0.00              | 0.0%                  |
| (c) TOTAL, SOURCES  |                |              | 0.00                         | 0.00              | 0.0%                  |
| <b>USES</b>   |                |              |                              |                   |                       |
| Transfers of Funds from<br>Lapsed/Reorganized LEAs                |                | 7651         | 0.00                         | 0.00              | 0.0%                  |
| All Other Financing Uses  |                | 7699         | 0.00                         | 0.00              | 0.0%                  |
| (d) TOTAL, USES   |                |              | 0.00                         | 0.00              | 0.0%                  |
| <b>CONTRIBUTIONS</b>  |                |              |                              |                   |                       |
| Contributions from Unrestricted Revenues                          |                | 8980         | 0.00                         | 0.00              | 0.0%                  |
| Contributions from Restricted Revenues                            |                | 8990         | 0.00                         | 0.00              | 0.0%                  |
| (e) TOTAL, CONTRIBUTIONS  |                |              | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, OTHER FINANCING SOURCES/USES</b><br>(a - b + c - d + e) |                |              |                              |                   |                       |
|   |                |              | 60,664.00                    | 60,664.00         | 0.0%                  |

| Description  | Function Codes | Object Codes        | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|---------------------|------------------------------|-------------------|-----------------------|
| <b>A. REVENUES</b>   |                |                     |                              |                   |                       |
| 1) LCFF Sources  |                | 8010-8099           | 0.00                         | 0.00              | 0.0%                  |
| 2) Federal Revenue   |                | 8100-8299           | 0.00                         | 0.00              | 0.0%                  |
| 3) Other State Revenue   |                | 8300-8599           | 0.00                         | 0.00              | 0.0%                  |
| 4) Other Local Revenue   |                | 8600-8799           | 1,600.00                     | 1,600.00          | 0.0%                  |
| 5) TOTAL REVENUES  |                |                     | 1,600.00                     | 1,600.00          | 0.0%                  |
| <b>B. EXPENDITURES (Objects 1000-7999)</b>   |                |                     |                              |                   |                       |
| 1) Instruction   | 1000-1999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 2) Instruction - Related Services  | 2000-2999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 3) Pupil Services  | 3000-3999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 4) Ancillary Services  | 4000-4999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 5) Community Services  | 5000-5999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 6) Enterprise  | 6000-6999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 7) General Administration  | 7000-7999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 8) Plant Services  | 8000-8999      |                     | 352,927.00                   | 37,500.00         | -89.4%                |
| 9) Other Outgo   | 9000-9999      | Except<br>7600-7699 | 0.00                         | 0.00              | 0.0%                  |
| 10) TOTAL EXPENDITURES   |                |                     | 352,927.00                   | 37,500.00         | -89.4%                |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES BEFORE OTHER<br/>FINANCING SOURCES AND USES (A5 - B10)</b> |                |                     | (351,327.00)                 | (35,900.00)       | -89.8%                |
| <b>D. OTHER FINANCING SOURCES/USES</b>   |                |                     |                              |                   |                       |
| 1) Interfund Transfers   |                |                     |                              |                   |                       |
| a) Transfers In  |                | 8900-8929           | 60,664.00                    | 60,664.00         | 0.0%                  |
| b) Transfers Out   |                | 7600-7629           | 0.00                         | 0.00              | 0.0%                  |
| 2) Other Sources/Uses  |                |                     |                              |                   |                       |
| a) Sources   |                | 8930-8979           | 0.00                         | 0.00              | 0.0%                  |
| b) Uses  |                | 7630-7699           | 0.00                         | 0.00              | 0.0%                  |
| 3) Contributions   |                | 8980-8999           | 0.00                         | 0.00              | 0.0%                  |
| 4) TOTAL OTHER FINANCING SOURCES/USES  |                |                     | 60,664.00                    | 60,664.00         | 0.0%                  |

| Description  | Function Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b> |                |              | (290,663.00)                 | 24,764.00         | -108.5%               |
| <b>F. FUND BALANCE, RESERVES</b>                           |                |              |                              |                   |                       |
| 1) Beginning Fund Balance                                  |                |              |                              |                   |                       |
| a) As of July 1 - Unaudited                                |                | 9791         | 536,913.28                   | 246,250.28        | -54.1%                |
| b) Audit Adjustments                                       |                | 9793         | 0.00                         | 0.00              | 0.0%                  |
| c) As of July 1 - Audited (F1a + F1b)                      |                |              | 536,913.28                   | 246,250.28        | -54.1%                |
| d) Other Restatements                                      |                | 9795         | 0.00                         | 0.00              | 0.0%                  |
| e) Adjusted Beginning Balance (F1c + F1d)                  |                |              | 536,913.28                   | 246,250.28        | -54.1%                |
| 2) Ending Balance, June 30 (E + F1e)                       |                |              |                              |                   |                       |
| Components of Ending Fund Balance                          |                |              |                              |                   |                       |
| a) Nonspendable  |                |              |                              |                   |                       |
| Revolving Cash   |                | 9711         | 0.00                         | 0.00              | 0.0%                  |
| Stores   |                | 9712         | 0.00                         | 0.00              | 0.0%                  |
| Prepaid Expenditures                                       |                | 9713         | 0.00                         | 0.00              | 0.0%                  |
| All Others   |                | 9719         | 0.00                         | 0.00              | 0.0%                  |
| b) Restricted  |                |              |                              |                   |                       |
| c) Committed   |                |              |                              |                   |                       |
| Stabilization Arrangements                                 |                | 9750         | 0.00                         | 0.00              | 0.0%                  |
| Other Commitments (by Resource/Object)                     |                | 9760         | 0.00                         | 0.00              | 0.0%                  |
| d) Assigned  |                |              |                              |                   |                       |
| Other Assignments (by Resource/Object)                     |                | 9780         | 246,250.28                   | 271,014.28        | 10.1%                 |
| e) Unassigned/Unappropriated                               |                |              |                              |                   |                       |
| Reserve for Economic Uncertainties                         |                | 9789         | 0.00                         | 0.00              | 0.0%                  |
| Unassigned/Unappropriated Amount                           |                | 9790         | 0.00                         | 0.00              | 0.0%                  |

| Description   | Resource Codes | Object Codes            | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|-------------------------|------------------------------|-------------------|-----------------------|
| <b>A. REVENUES</b>  |                |                         |                              |                   |                       |
| 1) LCFF Sources   |                | 8010-8099               | 0.00                         | 0.00              | 0.0%                  |
| 2) Federal Revenue  |                | 8100-8299               | 0.00                         | 0.00              | 0.0%                  |
| 3) Other State Revenue  |                | 8300-8599               | 13,067.00                    | 13,067.00         | 0.0%                  |
| 4) Other Local Revenue  |                | 8600-8799               | 1,122,878.00                 | 1,122,878.00      | 0.0%                  |
| 5) TOTAL REVENUES   |                |                         | 1,135,945.00                 | 1,135,945.00      | 0.0%                  |
| <b>B. EXPENDITURES</b>  |                |                         |                              |                   |                       |
| 1) Certificated Salaries  |                | 1000-1999               | 0.00                         | 0.00              | 0.0%                  |
| 2) Classified Salaries  |                | 2000-2999               | 0.00                         | 0.00              | 0.0%                  |
| 3) Employee Benefits  |                | 3000-3999               | 0.00                         | 0.00              | 0.0%                  |
| 4) Books and Supplies   |                | 4000-4999               | 0.00                         | 0.00              | 0.0%                  |
| 5) Services and Other Operating Expenditures  |                | 5000-5999               | 0.00                         | 0.00              | 0.0%                  |
| 6) Capital Outlay   |                | 6000-6999               | 0.00                         | 0.00              | 0.0%                  |
| 7) Other Outgo (excluding Transfers of Indirect Costs)  |                | 7100-7299,<br>7400-7499 | 1,235,054.00                 | 1,235,054.00      | 0.0%                  |
| 8) Other Outgo - Transfers of Indirect Costs  |                | 7300-7399               | 0.00                         | 0.00              | 0.0%                  |
| 9) TOTAL EXPENDITURES   |                |                         | 1,235,054.00                 | 1,235,054.00      | 0.0%                  |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b> |                |                         | (99,109.00)                  | (99,109.00)       | 0.0%                  |
| <b>D. OTHER FINANCING SOURCES/USES</b>  |                |                         |                              |                   |                       |
| 1) Interfund Transfers  |                |                         |                              |                   |                       |
| a) Transfers In   |                | 8900-8929               | 0.00                         | 0.00              | 0.0%                  |
| b) Transfers Out  |                | 7600-7629               | 0.00                         | 0.00              | 0.0%                  |
| 2) Other Sources/Uses   |                |                         |                              |                   |                       |
| a) Sources  |                | 8930-8979               | 0.00                         | 0.00              | 0.0%                  |
| b) Uses   |                | 7630-7699               | 0.00                         | 0.00              | 0.0%                  |
| 3) Contributions  |                | 8980-8999               | 0.00                         | 0.00              | 0.0%                  |
| 4) TOTAL OTHER FINANCING SOURCES/USES   |                |                         | 0.00                         | 0.00              | 0.0%                  |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>E. NET INCREASE (DECREASE) IN FUND<br/>BALANCE (C + D4)</b> |                |              | (99,109.00)                  | (99,109.00)       | 0.0%                  |
| <b>F. FUND BALANCE, RESERVES</b>                               |                |              |                              |                   |                       |
| 1) Beginning Fund Balance                                      |                |              |                              |                   |                       |
| a) As of July 1 - Unaudited                                    |                |              |                              |                   |                       |
|  |                | 9791         | 1,155,381.20                 | 1,056,272.20      | -8.6%                 |
| b) Audit Adjustments   |                |              |                              |                   |                       |
|  |                | 9793         | 0.00                         | 0.00              | 0.0%                  |
| c) As of July 1 - Audited (F1a + F1b)                          |                |              |                              |                   |                       |
|  |                |              | 1,155,381.20                 | 1,056,272.20      | -8.6%                 |
| d) Other Restatements  |                |              |                              |                   |                       |
|  |                | 9795         | 0.00                         | 0.00              | 0.0%                  |
| e) Adjusted Beginning Balance (F1c + F1d)                      |                |              |                              |                   |                       |
|  |                |              | 1,155,381.20                 | 1,056,272.20      | -8.6%                 |
| 2) Ending Balance, June 30 (E + F1e)                           |                |              |                              |                   |                       |
| Components of Ending Fund Balance                              |                |              |                              |                   |                       |
| a) Nonspendable  |                |              |                              |                   |                       |
| Revolving Cash   |                |              |                              |                   |                       |
|  |                | 9711         | 0.00                         | 0.00              | 0.0%                  |
| Stores   |                |              |                              |                   |                       |
|  |                | 9712         | 0.00                         | 0.00              | 0.0%                  |
| Prepaid Expenditures   |                |              |                              |                   |                       |
|  |                | 9713         | 0.00                         | 0.00              | 0.0%                  |
| All Others   |                |              |                              |                   |                       |
|  |                | 9719         | 0.00                         | 0.00              | 0.0%                  |
| b) Restricted  |                |              |                              |                   |                       |
|  |                | 9740         | 0.00                         | 0.00              | 0.0%                  |
| c) Committed   |                |              |                              |                   |                       |
| Stabilization Arrangements                                     |                |              |                              |                   |                       |
|  |                | 9750         | 0.00                         | 0.00              | 0.0%                  |
| Other Commitments  |                |              |                              |                   |                       |
|  |                | 9760         | 1,056,272.20                 | 957,163.20        | -9.4%                 |
| d) Assigned  |                |              |                              |                   |                       |
| Other Assignments  |                |              |                              |                   |                       |
|  |                | 9780         | 0.00                         | 0.00              | 0.0%                  |
| e) Unassigned/Unappropriated                                   |                |              |                              |                   |                       |
| Reserve for Economic Uncertainties                             |                |              |                              |                   |                       |
|  |                | 9789         | 0.00                         | 0.00              | 0.0%                  |
| Unassigned/Unappropriated Amount                               |                |              |                              |                   |                       |
|  |                | 9790         | 0.00                         | 0.00              | 0.0%                  |

| Description   | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>G. ASSETS</b>                                      |                |              |                              |                   |                       |
| 1) Cash   |                |              |                              |                   |                       |
| a) in County Treasury                                 |                | 9110         | 0.00                         |                   |                       |
| 1) Fair Value Adjustment to Cash in County Treasury   |                | 9111         | 0.00                         |                   |                       |
| b) in Banks   |                | 9120         | 0.00                         |                   |                       |
| c) in Revolving Fund                                  |                | 9130         | 0.00                         |                   |                       |
| d) with Fiscal Agent                                  |                | 9135         | 0.00                         |                   |                       |
| e) collections awaiting deposit                       |                | 9140         | 0.00                         |                   |                       |
| 2) Investments  |                | 9150         | 0.00                         |                   |                       |
| 3) Accounts Receivable                                |                | 9200         | 0.00                         |                   |                       |
| 4) Due from Grantor Government                        |                | 9290         | 0.00                         |                   |                       |
| 5) Due from Other Funds                               |                | 9310         | 0.00                         |                   |                       |
| 6) Stores   |                | 9320         | 0.00                         |                   |                       |
| 7) Prepaid Expenditures                               |                | 9330         | 0.00                         |                   |                       |
| 8) Other Current Assets                               |                | 9340         | 0.00                         |                   |                       |
| 9) TOTAL, ASSETS                                      |                |              | 0.00                         |                   |                       |
| <b>H. DEFERRED OUTFLOWS OF RESOURCES</b>              |                |              |                              |                   |                       |
| 1) Deferred Outflows of Resources                     |                | 9490         | 0.00                         |                   |                       |
| 2) TOTAL, DEFERRED OUTFLOWS                           |                |              | 0.00                         |                   |                       |
| <b>I. LIABILITIES</b>                                 |                |              |                              |                   |                       |
| 1) Accounts Payable                                   |                | 9500         | 0.00                         |                   |                       |
| 2) Due to Grantor Governments                         |                | 9590         | 0.00                         |                   |                       |
| 3) Due to Other Funds                                 |                | 9610         | 0.00                         |                   |                       |
| 4) Current Loans                                      |                | 9640         | 0.00                         |                   |                       |
| 5) Unearned Revenue                                   |                | 9650         | 0.00                         |                   |                       |
| 6) TOTAL, LIABILITIES                                 |                |              | 0.00                         |                   |                       |
| <b>J. DEFERRED INFLOWS OF RESOURCES</b>               |                |              |                              |                   |                       |
| 1) Deferred Inflows of Resources                      |                | 9690         | 0.00                         |                   |                       |
| 2) TOTAL, DEFERRED INFLOWS                            |                |              | 0.00                         |                   |                       |
| <b>K. FUND EQUITY</b>                                 |                |              |                              |                   |                       |
| Ending Fund Balance, June 30<br>(G9 + H2) - (I6 + J2) |                |              | 0.00                         |                   |                       |

| Description   | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget   | Percent<br>Difference |
|---|----------------|--------------|------------------------------|---------------------|-----------------------|
| <b>FEDERAL REVENUE</b>  |                |              |                              |                     |                       |
| All Other Federal Revenue   |                | 8290         | 0.00                         | 0.00                | 0.0%                  |
| <b>TOTAL, FEDERAL REVENUE</b>   |                |              | <b>0.00</b>                  | <b>0.00</b>         | <b>0.0%</b>           |
| <b>OTHER STATE REVENUE</b>  |                |              |                              |                     |                       |
| Tax Relief Subventions<br>Voted Indebtedness Levies   |                |              |                              |                     |                       |
| Homeowners' Exemptions  |                | 8571         | 13,067.00                    | 13,067.00           | 0.0%                  |
| Other Subventions/In-Lieu<br>Taxes  |                | 8572         | 0.00                         | 0.00                | 0.0%                  |
| <b>TOTAL, OTHER STATE REVENUE</b>   |                |              | <b>13,067.00</b>             | <b>13,067.00</b>    | <b>0.0%</b>           |
| <b>OTHER LOCAL REVENUE</b>  |                |              |                              |                     |                       |
| Other Local Revenue<br>County and District Taxes<br>Voted Indebtedness Levies<br>Secured Roll |                |              |                              |                     |                       |
|   |                | 8611         | 1,085,488.00                 | 1,085,488.00        | 0.0%                  |
| Unsecured Roll  |                | 8612         | 14,890.00                    | 14,890.00           | 0.0%                  |
| Prior Years' Taxes  |                | 8613         | 0.00                         | 0.00                | 0.0%                  |
| Supplemental Taxes  |                | 8614         | 21,000.00                    | 21,000.00           | 0.0%                  |
| Penalties and Interest from<br>Delinquent Non-LCFF<br>Taxes                                   |                | 8629         | 0.00                         | 0.00                | 0.0%                  |
| Interest  |                | 8660         | 1,500.00                     | 1,500.00            | 0.0%                  |
| Net Increase (Decrease) in the Fair Value of Investments                                      |                | 8662         | 0.00                         | 0.00                | 0.0%                  |
| Other Local Revenue   |                |              |                              |                     |                       |
| All Other Local Revenue   |                | 8699         | 0.00                         | 0.00                | 0.0%                  |
| All Other Transfers In from All Others  |                | 8799         | 0.00                         | 0.00                | 0.0%                  |
| <b>TOTAL, OTHER LOCAL REVENUE</b>   |                |              | <b>1,122,878.00</b>          | <b>1,122,878.00</b> | <b>0.0%</b>           |
| <b>TOTAL REVENUES</b>   |                |              | <b>1,135,945.00</b>          | <b>1,135,945.00</b> | <b>0.0%</b>           |

| Description   | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget   | Percent<br>Difference |
|---|----------------|--------------|------------------------------|---------------------|-----------------------|
| <b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>        |                |              |                              |                     |                       |
| Debt Service  |                |              |                              |                     |                       |
| Bond Redemptions  |                | 7433         | 900,000.00                   | 900,000.00          | 0.0%                  |
| Bond Interest and Other Service Charges                           |                | 7434         | 335,054.00                   | 335,054.00          | 0.0%                  |
| Debt Service - Interest   |                | 7438         | 0.00                         | 0.00                | 0.0%                  |
| Other Debt Service - Principal                                    |                | 7439         | 0.00                         | 0.00                | 0.0%                  |
| <b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b> |                |              | <b>1,235,054.00</b>          | <b>1,235,054.00</b> | <b>0.0%</b>           |
| <b>TOTAL EXPENDITURES</b>   |                |              | <b>1,235,054.00</b>          | <b>1,235,054.00</b> | <b>0.0%</b>           |

| Description   | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>INTERFUND TRANSFERS</b>  |                |              |                              |                   |                       |
| <b>INTERFUND TRANSFERS IN</b>                                     |                |              |                              |                   |                       |
| Other Authorized Interfund Transfers In                           |                | 8919         | 0.00                         | 0.00              | 0.0%                  |
| <b>(a) TOTAL, INTERFUND TRANSFERS IN</b>                          |                |              | 0.00                         | 0.00              | 0.0%                  |
| <b>INTERFUND TRANSFERS OUT</b>                                    |                |              |                              |                   |                       |
| To: General Fund  |                | 7614         | 0.00                         | 0.00              | 0.0%                  |
| Other Authorized Interfund Transfers Out                          |                | 7619         | 0.00                         | 0.00              | 0.0%                  |
| <b>(b) TOTAL, INTERFUND TRANSFERS OUT</b>                         |                |              | 0.00                         | 0.00              | 0.0%                  |
| <b>OTHER SOURCES/USES</b>   |                |              |                              |                   |                       |
| <b>SOURCES</b>  |                |              |                              |                   |                       |
| Other Sources   |                |              |                              |                   |                       |
| Transfers from Funds of Lapsed/Reorganized LEAs                   |                | 8965         | 0.00                         | 0.00              | 0.0%                  |
| All Other Financing Sources                                       |                | 8979         | 0.00                         | 0.00              | 0.0%                  |
| <b>(c) TOTAL, SOURCES</b>   |                |              | 0.00                         | 0.00              | 0.0%                  |
| <b>USES</b>   |                |              |                              |                   |                       |
| Transfers of Funds from Lapsed/Reorganized LEAs                   |                | 7651         | 0.00                         | 0.00              | 0.0%                  |
| All Other Financing Uses  |                | 7699         | 0.00                         | 0.00              | 0.0%                  |
| <b>(d) TOTAL, USES</b>  |                |              | 0.00                         | 0.00              | 0.0%                  |
| <b>CONTRIBUTIONS</b>  |                |              |                              |                   |                       |
| Contributions from Unrestricted Revenues                          |                | 8980         | 0.00                         | 0.00              | 0.0%                  |
| Contributions from Restricted Revenues                            |                | 8990         | 0.00                         | 0.00              | 0.0%                  |
| <b>(e) TOTAL, CONTRIBUTIONS</b>                                   |                |              | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, OTHER FINANCING SOURCES/USES</b><br>(a - b + c - d + e) |                |              | 0.00                         | 0.00              | 0.0%                  |

| Description  | Function Codes | Object Codes        | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|---------------------|------------------------------|-------------------|-----------------------|
| <b>A. REVENUES</b>   |                |                     |                              |                   |                       |
| 1) LCFF Sources  |                | 8010-8099           | 0.00                         | 0.00              | 0.0%                  |
| 2) Federal Revenue   |                | 8100-8299           | 0.00                         | 0.00              | 0.0%                  |
| 3) Other State Revenue   |                | 8300-8599           | 13,067.00                    | 13,067.00         | 0.0%                  |
| 4) Other Local Revenue   |                | 8600-8799           | 1,122,878.00                 | 1,122,878.00      | 0.0%                  |
| 5) TOTAL, REVENUES   |                |                     | 1,135,945.00                 | 1,135,945.00      | 0.0%                  |
| <b>B. EXPENDITURES (Objects 1000-7999)</b>   |                |                     |                              |                   |                       |
| 1) Instruction   | 1000-1999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 2) Instruction - Related Services  | 2000-2999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 3) Pupil Services  | 3000-3999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 4) Ancillary Services  | 4000-4999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 5) Community Services  | 5000-5999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 6) Enterprise  | 6000-6999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 7) General Administration  | 7000-7999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 8) Plant Services  | 8000-8999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 9) Other Outgo   | 9000-9999      | Except<br>7600-7699 | 1,235,054.00                 | 1,235,054.00      | 0.0%                  |
| 10) TOTAL EXPENDITURES   |                |                     | 1,235,054.00                 | 1,235,054.00      | 0.0%                  |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES BEFORE OTHER<br/>FINANCING SOURCES AND USES (A5 - B10)</b> |                |                     | (99,109.00)                  | (99,109.00)       | 0.0%                  |
| <b>D. OTHER FINANCING SOURCES/USES</b>   |                |                     |                              |                   |                       |
| 1) Interfund Transfers   |                |                     |                              |                   |                       |
| a) Transfers In  |                | 8900-8929           | 0.00                         | 0.00              | 0.0%                  |
| b) Transfers Out   |                | 7600-7629           | 0.00                         | 0.00              | 0.0%                  |
| 2) Other Sources/Uses  |                |                     |                              |                   |                       |
| a) Sources   |                | 8930-8979           | 0.00                         | 0.00              | 0.0%                  |
| b) Uses  |                | 7630-7699           | 0.00                         | 0.00              | 0.0%                  |
| 3) Contributions   |                | 8980-8999           | 0.00                         | 0.00              | 0.0%                  |
| 4) TOTAL OTHER FINANCING SOURCES/USES  |                |                     | 0.00                         | 0.00              | 0.0%                  |

| Description  | Function Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b> |                |              | (99,109.00)                  | (99,109.00)       | 0.0%                  |
| <b>F. FUND BALANCE, RESERVES</b>                           |                |              |                              |                   |                       |
| 1) Beginning Fund Balance                                  |                |              |                              |                   |                       |
| a) As of July 1 - Unaudited                                |                | 9791         | 1,155,381.20                 | 1,056,272.20      | -8.6%                 |
| b) Audit Adjustments                                       |                | 9793         | 0.00                         | 0.00              | 0.0%                  |
| c) As of July 1 - Audited (F1a + F1b)                      |                |              | 1,155,381.20                 | 1,056,272.20      | -8.6%                 |
| d) Other Restatements                                      |                | 9795         | 0.00                         | 0.00              | 0.0%                  |
| e) Adjusted Beginning Balance (F1c + F1d)                  |                |              | 1,155,381.20                 | 1,056,272.20      | -8.6%                 |
| 2) Ending Balance, June 30 (E + F1e)                       |                |              |                              |                   |                       |
| Components of Ending Fund Balance                          |                |              |                              |                   |                       |
| a) Nonspendable  |                |              |                              |                   |                       |
| Revolving Cash   |                | 9711         | 0.00                         | 0.00              | 0.0%                  |
| Stores   |                | 9712         | 0.00                         | 0.00              | 0.0%                  |
| Prepaid Expenditures                                       |                | 9713         | 0.00                         | 0.00              | 0.0%                  |
| All Others   |                | 9719         | 0.00                         | 0.00              | 0.0%                  |
| b) Restricted  |                |              |                              |                   |                       |
| c) Committed   |                |              |                              |                   |                       |
| Stabilization Arrangements                                 |                | 9750         | 0.00                         | 0.00              | 0.0%                  |
| Other Commitments (by Resource/Object)                     |                | 9760         | 1,056,272.20                 | 957,163.20        | -9.4%                 |
| d) Assigned  |                |              |                              |                   |                       |
| Other Assignments (by Resource/Object)                     |                | 9780         | 0.00                         | 0.00              | 0.0%                  |
| e) Unassigned/Unappropriated                               |                |              |                              |                   |                       |
| Reserve for Economic Uncertainties                         |                | 9789         | 0.00                         | 0.00              | 0.0%                  |
| Unassigned/Unappropriated Amount                           |                | 9790         | 0.00                         | 0.00              | 0.0%                  |

| Description   | Resource Codes | Object Codes            | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|-------------------------|------------------------------|-------------------|-----------------------|
| <b>A. REVENUES</b>  |                |                         |                              |                   |                       |
| 1) LCFF Sources   |                | 8010-8099               | 0.00                         | 0.00              | 0.0%                  |
| 2) Federal Revenue  |                | 8100-8299               | 0.00                         | 0.00              | 0.0%                  |
| 3) Other State Revenue  |                | 8300-8599               | 0.00                         | 0.00              | 0.0%                  |
| 4) Other Local Revenue  |                | 8600-8799               | 2,000.00                     | 2,000.00          | 0.0%                  |
| 5) TOTAL REVENUES   |                |                         | 2,000.00                     | 2,000.00          | 0.0%                  |
| <b>B. EXPENSES</b>  |                |                         |                              |                   |                       |
| 1) Certificated Salaries  |                | 1000-1999               | 0.00                         | 0.00              | 0.0%                  |
| 2) Classified Salaries  |                | 2000-2999               | 0.00                         | 0.00              | 0.0%                  |
| 3) Employee Benefits  |                | 3000-3999               | 0.00                         | 0.00              | 0.0%                  |
| 4) Books and Supplies   |                | 4000-4999               | 0.00                         | 0.00              | 0.0%                  |
| 5) Services and Other Operating Expenses  |                | 5000-5999               | 0.00                         | 0.00              | 0.0%                  |
| 6) Depreciation   |                | 6000-6999               | 0.00                         | 0.00              | 0.0%                  |
| 7) Other Outgo (excluding Transfers of Indirect Costs)  |                | 7100-7299,<br>7400-7499 | 0.00                         | 0.00              | 0.0%                  |
| 8) Other Outgo - Transfers of Indirect Costs  |                | 7300-7399               | 0.00                         | 0.00              | 0.0%                  |
| 9) TOTAL EXPENSES   |                |                         | 0.00                         | 0.00              | 0.0%                  |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b> |                |                         | 2,000.00                     | 2,000.00          | 0.0%                  |
| <b>D. OTHER FINANCING SOURCES/USES</b>  |                |                         |                              |                   |                       |
| 1) Interfund Transfers  |                |                         |                              |                   |                       |
| a) Transfers In   |                | 8900-8929               | 0.00                         | 0.00              | 0.0%                  |
| b) Transfers Out  |                | 7600-7629               | 0.00                         | 0.00              | 0.0%                  |
| 2) Other Sources/Uses   |                |                         |                              |                   |                       |
| a) Sources  |                | 8930-8979               | 0.00                         | 0.00              | 0.0%                  |
| b) Uses   |                | 7630-7699               | 0.00                         | 0.00              | 0.0%                  |
| 3) Contributions  |                | 8980-8999               | 0.00                         | 0.00              | 0.0%                  |
| 4) TOTAL OTHER FINANCING SOURCES/USES   |                |                         | 0.00                         | 0.00              | 0.0%                  |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>E. NET INCREASE (DECREASE) IN<br/>NET POSITION (C + D4)</b> |                |              | 2,000.00                     | 2,000.00          | 0.0%                  |
| <b>F. NET POSITION</b>   |                |              |                              |                   |                       |
| 1) Beginning Net Position                                      |                |              |                              |                   |                       |
| a) As of July 1 - Unaudited                                    |                | 9791         | 18,793.22                    | 20,793.22         | 10.6%                 |
| b) Audit Adjustments   |                | 9793         | 0.00                         | 0.00              | 0.0%                  |
| c) As of July 1 - Audited (F1a + F1b)                          |                |              | 18,793.22                    | 20,793.22         | 10.6%                 |
| d) Other Restatements  |                | 9795         | 0.00                         | 0.00              | 0.0%                  |
| e) Adjusted Beginning Net Position (F1c + F1d)                 |                |              | 18,793.22                    | 20,793.22         | 10.6%                 |
| 2) Ending Net Position, June 30 (E + F1e)                      |                |              | 20,793.22                    | 22,793.22         | 9.6%                  |
| Components of Ending Net Position                              |                |              |                              |                   |                       |
| a) Net Investment in Capital Assets                            |                | 9796         | 0.00                         | 0.00              | 0.0%                  |
| b) Restricted Net Position                                     |                | 9797         | 0.00                         | 0.00              | 0.0%                  |
| c) Unrestricted Net Position                                   |                | 9790         | 20,793.22                    | 22,793.22         | 9.6%                  |

| Description   | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>G. ASSETS</b>                                    |                |              |                              |                   |                       |
| 1) Cash   |                |              |                              |                   |                       |
| a) in County Treasury                               |                | 9110         | 0.00                         |                   |                       |
| 1) Fair Value Adjustment to Cash in County Treasury |                | 9111         | 0.00                         |                   |                       |
| b) in Banks   |                | 9120         | 0.00                         |                   |                       |
| c) in Revolving Fund                                |                | 9130         | 0.00                         |                   |                       |
| d) with Fiscal Agent                                |                | 9135         | 0.00                         |                   |                       |
| e) collections awaiting deposit                     |                | 9140         | 0.00                         |                   |                       |
| 2) Investments                                      |                | 9150         | 0.00                         |                   |                       |
| 3) Accounts Receivable                              |                | 9200         | 0.00                         |                   |                       |
| 4) Due from Grantor Government                      |                | 9290         | 0.00                         |                   |                       |
| 5) Due from Other Funds                             |                | 9310         | 0.00                         |                   |                       |
| 6) Stores   |                | 9320         | 0.00                         |                   |                       |
| 7) Prepaid Expenditures                             |                | 9330         | 0.00                         |                   |                       |
| 8) Other Current Assets                             |                | 9340         | 0.00                         |                   |                       |
| 9) Fixed Assets                                     |                |              |                              |                   |                       |
| a) Land   |                | 9410         | 0.00                         |                   |                       |
| b) Land Improvements                                |                | 9420         | 0.00                         |                   |                       |
| c) Accumulated Depreciation - Land Improvements     |                | 9425         | 0.00                         |                   |                       |
| d) Buildings  |                | 9430         | 0.00                         |                   |                       |
| e) Accumulated Depreciation - Buildings             |                | 9435         | 0.00                         |                   |                       |
| f) Equipment  |                | 9440         | 0.00                         |                   |                       |
| g) Accumulated Depreciation - Equipment             |                | 9445         | 0.00                         |                   |                       |
| h) Work in Progress                                 |                | 9450         | 0.00                         |                   |                       |
| 10) TOTAL, ASSETS                                   |                |              | 0.00                         |                   |                       |
| <b>H. DEFERRED OUTFLOWS OF RESOURCES</b>            |                |              |                              |                   |                       |
| 1) Deferred Outflows of Resources                   |                | 9490         | 0.00                         |                   |                       |
| 2) TOTAL, DEFERRED OUTFLOWS                         |                |              | 0.00                         |                   |                       |

| Description                                     | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>I. LIABILITIES</b>                           |                |              |                              |                   |                       |
| 1) Accounts Payable                             |                | 9500         | 0.00                         |                   |                       |
| 2) Due to Grantor Governments                   |                | 9590         | 0.00                         |                   |                       |
| 3) Due to Other Funds                           |                | 9610         | 0.00                         |                   |                       |
| 4) Current Loans                                |                | 9640         |                              |                   |                       |
| 5) Unearned Revenue                             |                | 9650         | 0.00                         |                   |                       |
| 6) Long-Term Liabilities                        |                |              |                              |                   |                       |
| a) Net Pension Liability                        |                | 9663         | 0.00                         |                   |                       |
| b) Net OPEB Obligation                          |                | 9664         | 0.00                         |                   |                       |
| c) Compensated Absences                         |                | 9665         | 0.00                         |                   |                       |
| d) COPs Payable                                 |                | 9666         | 0.00                         |                   |                       |
| e) Capital Leases Payable                       |                | 9667         | 0.00                         |                   |                       |
| f) Lease Revenue Bonds Payable                  |                | 9668         | 0.00                         |                   |                       |
| g) Other General Long-Term Liabilities          |                | 9669         | 0.00                         |                   |                       |
| 7) TOTAL, LIABILITIES                           |                |              | 0.00                         |                   |                       |
| <b>J. DEFERRED INFLOWS OF RESOURCES</b>         |                |              |                              |                   |                       |
| 1) Deferred Inflows of Resources                |                | 9690         | 0.00                         |                   |                       |
| 2) TOTAL, DEFERRED INFLOWS                      |                |              | 0.00                         |                   |                       |
| <b>K. NET POSITION</b>                          |                |              |                              |                   |                       |
| Net Position, June 30<br>(G10 + H2) - (I7 + J2) |                |              | 0.00                         |                   |                       |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>OTHER STATE REVENUE</b>                               |                |              |                              |                   |                       |
| STRS On-Behalf Pension Contributions                     | 7690           | 8590         | 0.00                         | 0.00              | 0.0%                  |
| All Other State Revenue                                  | All Other      | 8590         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL OTHER STATE REVENUE</b>                         |                |              | 0.00                         | 0.00              | 0.0%                  |
| <b>OTHER LOCAL REVENUE</b>                               |                |              |                              |                   |                       |
| Other Local Revenue                                      |                |              |                              |                   |                       |
| Sales  |                |              |                              |                   |                       |
| Sale of Equipment/Supplies                               |                | 8631         | 0.00                         | 0.00              | 0.0%                  |
| Interest   |                | 8660         | 2,000.00                     | 2,000.00          | 0.0%                  |
| Net Increase (Decrease) in the Fair Value of Investments |                | 8662         | 0.00                         | 0.00              | 0.0%                  |
| Fees and Contracts                                       |                |              |                              |                   |                       |
| In-District Premiums/<br>Contributions                   |                | 8674         | 0.00                         | 0.00              | 0.0%                  |
| All Other Fees and Contracts                             |                | 8689         | 0.00                         | 0.00              | 0.0%                  |
| Other Local Revenue                                      |                |              |                              |                   |                       |
| All Other Local Revenue                                  |                | 8699         | 0.00                         | 0.00              | 0.0%                  |
| All Other Transfers In from All Others                   |                | 8799         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL OTHER LOCAL REVENUE</b>                         |                |              | 2,000.00                     | 2,000.00          | 0.0%                  |
| <b>TOTAL REVENUES</b>                                    |                |              | 2,000.00                     | 2,000.00          | 0.0%                  |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>CERTIFICATED SALARIES</b>                           |                |              |                              |                   |                       |
| Certificated Pupil Support Salaries                    |                | 1200         | 0.00                         | 0.00              | 0.0%                  |
| Certificated Supervisors' and Administrators' Salaries |                | 1300         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, CERTIFICATED SALARIES</b>                    |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>CLASSIFIED SALARIES</b>                             |                |              |                              |                   |                       |
| Classified Support Salaries                            |                | 2200         | 0.00                         | 0.00              | 0.0%                  |
| Classified Supervisors' and Administrators' Salaries   |                | 2300         | 0.00                         | 0.00              | 0.0%                  |
| Clerical, Technical and Office Salaries                |                | 2400         | 0.00                         | 0.00              | 0.0%                  |
| Other Classified Salaries                              |                | 2900         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, CLASSIFIED SALARIES</b>                      |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>EMPLOYEE BENEFITS</b>                               |                |              |                              |                   |                       |
| STRS   |                | 3101-3102    | 0.00                         | 0.00              | 0.0%                  |
| PERS   |                | 3201-3202    | 0.00                         | 0.00              | 0.0%                  |
| OASDI/Medicare/Alternative                             |                | 3301-3302    | 0.00                         | 0.00              | 0.0%                  |
| Health and Welfare Benefits                            |                | 3401-3402    | 0.00                         | 0.00              | 0.0%                  |
| Unemployment Insurance                                 |                | 3501-3502    | 0.00                         | 0.00              | 0.0%                  |
| Workers' Compensation                                  |                | 3601-3602    | 0.00                         | 0.00              | 0.0%                  |
| OPEB, Allocated  |                | 3701-3702    | 0.00                         | 0.00              | 0.0%                  |
| OPEB, Active Employees                                 |                | 3751-3752    | 0.00                         | 0.00              | 0.0%                  |
| Other Employee Benefits                                |                | 3901-3902    | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, EMPLOYEE BENEFITS</b>                        |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>BOOKS AND SUPPLIES</b>                              |                |              |                              |                   |                       |
| Books and Other Reference Materials                    |                | 4200         | 0.00                         | 0.00              | 0.0%                  |
| Materials and Supplies                                 |                | 4300         | 0.00                         | 0.00              | 0.0%                  |
| Noncapitalized Equipment                               |                | 4400         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, BOOKS AND SUPPLIES</b>                       |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>SERVICES AND OTHER OPERATING EXPENSES</b>                   |                |              |                              |                   |                       |
| Subagreements for Services                                     |                | 5100         | 0.00                         | 0.00              | 0.0%                  |
| Travel and Conferences   |                | 5200         | 0.00                         | 0.00              | 0.0%                  |
| Dues and Memberships   |                | 5300         | 0.00                         | 0.00              | 0.0%                  |
| Insurance  |                | 5400-5450    | 0.00                         | 0.00              | 0.0%                  |
| Operations and Housekeeping Services                           |                | 5500         | 0.00                         | 0.00              | 0.0%                  |
| Rentals, Leases, Repairs, and Noncapitalized Improvements      |                | 5600         | 0.00                         | 0.00              | 0.0%                  |
| Transfers of Direct Costs - Interfund                          |                | 5750         | 0.00                         | 0.00              | 0.0%                  |
| Professional/Consulting Services and<br>Operating Expenditures |                | 5800         | 0.00                         | 0.00              | 0.0%                  |
| Communications   |                | 5900         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL, SERVICES AND OTHER OPERATING EXPENSES</b>            |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>DEPRECIATION</b>  |                |              |                              |                   |                       |
| Depreciation Expense   |                | 6900         | 0.00                         | 0.00              | 0.0%                  |
| <b>TOTAL DEPRECIATION</b>                                      |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>TOTAL EXPENSES</b>  |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |

| Description   | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>INTERFUND TRANSFERS</b>  |                |              |                              |                   |                       |
| <b>INTERFUND TRANSFERS IN</b>                                     |                |              |                              |                   |                       |
| Other Authorized Interfund Transfers In                           |                | 8919         | 0.00                         | 0.00              | 0.0%                  |
| <b>(a) TOTAL, INTERFUND TRANSFERS IN</b>                          |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>INTERFUND TRANSFERS OUT</b>                                    |                |              |                              |                   |                       |
| Other Authorized Interfund Transfers Out                          |                | 7619         | 0.00                         | 0.00              | 0.0%                  |
| <b>(b) TOTAL, INTERFUND TRANSFERS OUT</b>                         |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>OTHER SOURCES/USES</b>   |                |              |                              |                   |                       |
| <b>SOURCES</b>  |                |              |                              |                   |                       |
| Other Sources   |                |              |                              |                   |                       |
| Transfers from Funds of<br>Lapsed/Reorganized LEAs                |                | 8965         | 0.00                         | 0.00              | 0.0%                  |
| <b>(c) TOTAL, SOURCES</b>   |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>USES</b>   |                |              |                              |                   |                       |
| Transfers of Funds from<br>Lapsed/Reorganized LEAs                |                | 7651         | 0.00                         | 0.00              | 0.0%                  |
| <b>(d) TOTAL, USES</b>  |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>CONTRIBUTIONS</b>  |                |              |                              |                   |                       |
| Contributions from Unrestricted Revenues                          |                | 8980         | 0.00                         | 0.00              | 0.0%                  |
| Contributions from Restricted Revenues                            |                | 8990         | 0.00                         | 0.00              | 0.0%                  |
| <b>(e) TOTAL, CONTRIBUTIONS</b>                                   |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |
| <b>TOTAL, OTHER FINANCING SOURCES/USES</b><br>(a - b + c - d + e) |                |              | <b>0.00</b>                  | <b>0.00</b>       | <b>0.0%</b>           |

| Description  | Function Codes | Object Codes        | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|---------------------|------------------------------|-------------------|-----------------------|
| <b>A. REVENUES</b>   |                |                     |                              |                   |                       |
| 1) LCFF Sources  |                | 8010-8099           | 0.00                         | 0.00              | 0.0%                  |
| 2) Federal Revenue   |                | 8100-8299           | 0.00                         | 0.00              | 0.0%                  |
| 3) Other State Revenue   |                | 8300-8599           | 0.00                         | 0.00              | 0.0%                  |
| 4) Other Local Revenue   |                | 8600-8799           | 2,000.00                     | 2,000.00          | 0.0%                  |
| 5) TOTAL, REVENUES   |                |                     | 2,000.00                     | 2,000.00          | 0.0%                  |
| <b>B. EXPENSES (Objects 1000-7999)</b>   |                |                     |                              |                   |                       |
| 1) Instruction   | 1000-1999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 2) Instruction - Related Services  | 2000-2999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 3) Pupil Services  | 3000-3999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 4) Ancillary Services  | 4000-4999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 5) Community Services  | 5000-5999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 6) Enterprise  | 6000-6999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 7) General Administration  | 7000-7999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 8) Plant Services  | 8000-8999      |                     | 0.00                         | 0.00              | 0.0%                  |
| 9) Other Outgo   | 9000-9999      | Except<br>7600-7699 | 0.00                         | 0.00              | 0.0%                  |
| 10) TOTAL, EXPENSES  |                |                     | 0.00                         | 0.00              | 0.0%                  |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENSES BEFORE OTHER<br/>FINANCING SOURCES AND USES (A5 - B10)</b> |                |                     | 2,000.00                     | 2,000.00          | 0.0%                  |
| <b>D. OTHER FINANCING SOURCES/USES</b>   |                |                     |                              |                   |                       |
| 1) Interfund Transfers   |                |                     |                              |                   |                       |
| a) Transfers In  |                | 8900-8929           | 0.00                         | 0.00              | 0.0%                  |
| b) Transfers Out   |                | 7600-7629           | 0.00                         | 0.00              | 0.0%                  |
| 2) Other Sources/Uses  |                |                     |                              |                   |                       |
| a) Sources   |                | 8930-8979           | 0.00                         | 0.00              | 0.0%                  |
| b) Uses  |                | 7630-7699           | 0.00                         | 0.00              | 0.0%                  |
| 3) Contributions   |                | 8980-8999           | 0.00                         | 0.00              | 0.0%                  |
| 4) TOTAL, OTHER FINANCING SOURCES/USES   |                |                     | 0.00                         | 0.00              | 0.0%                  |

| Description  | Function Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>E. NET INCREASE (DECREASE) IN<br/>NET POSITION (C + D4)</b> |                |              | 2,000.00                     | 2,000.00          | 0.0%                  |
| <b>F. NET POSITION</b>   |                |              |                              |                   |                       |
| 1) Beginning Net Position                                      |                |              |                              |                   |                       |
| a) As of July 1 - Unaudited                                    |                | 9791         | 18,793.22                    | 20,793.22         | 10.6%                 |
| b) Audit Adjustments   |                | 9793         | 0.00                         | 0.00              | 0.0%                  |
| c) As of July 1 - Audited (F1a + F1b)                          |                |              | 18,793.22                    | 20,793.22         | 10.6%                 |
| d) Other Restatements  |                | 9795         | 0.00                         | 0.00              | 0.0%                  |
| e) Adjusted Beginning Net Position (F1c + F1d)                 |                |              | 18,793.22                    | 20,793.22         | 10.6%                 |
| 2) Ending Net Position, June 30 (E + F1e)                      |                |              | 20,793.22                    | 22,793.22         | 9.6%                  |
| Components of Ending Net Position                              |                |              |                              |                   |                       |
| a) Net Investment in Capital Assets                            |                | 9796         | 0.00                         | 0.00              | 0.0%                  |
| b) Restricted Net Position                                     |                | 9797         | 0.00                         | 0.00              | 0.0%                  |
| c) Unrestricted Net Position                                   |                | 9790         | 20,793.22                    | 22,793.22         | 9.6%                  |

**General Fund/County School Service Fund  
Unrestricted and Restricted Resources  
Revenues, Expenditures, and Changes in the Fund Balance**

| Name   | Object Code | Historical Year<br>2015 - 16 | Base Year<br>2016 - 17 | Year 1<br>2017 - 18    | Year 2<br>2018 - 19    | Year 3<br>2019 - 20    | Year 4<br>2020 - 21    |
|--|-------------|------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| <b>Revenue</b>   |             |                              |                        |                        |                        |                        |                        |
| LCFF/State Aid   | 8010 - 8099 | \$33,995,883.00              | \$35,514,468.00        | \$35,804,210.00        | \$36,575,355.00        | \$37,479,486.00        | \$37,479,501.00        |
| Federal Revenues   | 8100 - 8299 | \$1,504,000.59               | \$1,391,263.43         | \$1,391,263.43         | \$1,391,263.43         | \$1,391,263.43         | \$1,391,263.43         |
| Other State Revenues   | 8300 - 8599 | \$6,954,203.10               | \$5,742,960.33         | \$4,575,456.12         | \$4,621,948.24         | \$4,618,027.27         | \$4,618,027.27         |
| Other Local Revenues   | 8600 - 8799 | \$1,668,620.57               | \$1,275,338.52         | \$1,275,897.42         | \$1,276,505.24         | \$1,277,157.74         | \$1,277,827.86         |
| <b>Revenues</b>  |             | <b>\$44,122,507.26</b>       | <b>\$43,924,030.28</b> | <b>\$43,046,826.97</b> | <b>\$43,865,071.91</b> | <b>\$44,765,934.44</b> | <b>\$44,766,619.56</b> |
| <b>Expenditures</b>  |             |                              |                        |                        |                        |                        |                        |
| Certificated Salaries  | 1000 - 1999 | \$19,760,755.91              | \$20,108,823.73        | \$20,208,108.80        | \$20,331,086.56        | \$20,416,035.34        | \$20,966,384.29        |
| Classified Salaries  | 2000 - 2999 | \$6,586,397.20               | \$6,562,146.88         | \$6,663,879.01         | \$6,767,218.52         | \$6,872,190.80         | \$6,978,821.66         |
| Employee Benefits  | 3000 - 3999 | \$9,459,174.19               | \$10,159,323.17        | \$10,673,544.50        | \$11,150,337.94        | \$11,613,397.72        | \$12,149,190.69        |
| Books and Supplies   | 4000 - 4999 | \$3,938,762.49               | \$2,484,307.25         | \$2,482,002.69         | \$1,564,719.93         | \$1,583,496.85         | \$1,616,485.37         |
| Services and Other Operating   | 5000 - 5999 | \$3,821,361.28               | \$3,841,608.08         | \$3,858,201.40         | \$4,082,506.77         | \$4,397,880.03         | \$4,554,538.09         |
| Capital Outlay   | 6000 - 8900 | \$1,150,989.00               | \$582,475.00           | \$366,708.00           | \$366,708.00           | \$366,708.00           | \$366,708.00           |
| Other Outgo  | 7000 - 7299 | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| Direct Support/Indirect Cost   | 7300 - 7399 | (\$69,294.29)                | (\$72,752.65)          | (\$72,752.89)          | (\$72,752.89)          | (\$72,752.89)          | (\$72,752.89)          |
| Debt Service   | 7400 - 7499 | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| <b>Expenditures</b>  |             | <b>\$44,649,146.83</b>       | <b>\$43,643,731.22</b> | <b>\$44,179,669.61</b> | <b>\$44,189,824.83</b> | <b>\$45,176,935.86</b> | <b>\$46,659,376.21</b> |
| Excess (Deficiency) of Revenues Over Expenditures                              |             | (\$526,639.57)               | \$280,299.06           | (\$1,132,862.64)       | (\$324,752.92)         | (\$411,001.41)         | (\$1,792,756.65)       |
| <b>Other Financing Sources/Uses</b>  |             |                              |                        |                        |                        |                        |                        |
| Interfund Transfers In   | 8900 - 8929 | \$576,940.00                 | \$6,000.00             | \$6,000.00             | \$6,000.00             | \$6,000.00             | \$6,000.00             |
| Interfund Transfers Out  | 7600 - 7629 | \$555,684.00                 | \$555,684.00           | \$555,684.00           | \$555,684.00           | \$555,684.00           | \$555,684.00           |
| All Other Financing Sources  | 8930 - 8979 | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| All Other Financing Uses   | 7830 - 7899 | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| Contributions  | 8980 - 8999 | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| <b>Other Financing Sources/Uses</b>  |             | <b>\$21,276.00</b>           | <b>(\$549,684.00)</b>  | <b>(\$489,684.00)</b>  | <b>(\$549,684.00)</b>  | <b>(\$549,684.00)</b>  | <b>(\$649,684.00)</b>  |
| Net Increase (Decrease) in Fund Balance  |             | (\$505,362.57)               | (\$289,364.94)         | (\$1,682,528.64)       | (\$874,416.92)         | (\$960,665.41)         | (\$2,342,419.65)       |
| <b>Fund Balance</b>  |             |                              |                        |                        |                        |                        |                        |
| Beginning Fund Balance   | 9791        | \$4,809,889.87               | \$4,304,527.30         | \$4,035,162.36         | \$2,352,635.82         | \$1,478,218.90         | \$517,553.49           |
| Audit Adjustments  | 9793        | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| Other Restatements   | 9795        | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| Adjusted Beginning Fund Balance  | 9797        | \$4,809,889.87               | \$4,304,527.30         | \$4,035,162.36         | \$2,352,635.82         | \$1,478,218.90         | \$517,553.49           |
| Ending Fund Balance  | 9799        | \$4,304,527.30               | \$4,035,162.36         | \$2,352,635.82         | \$1,478,218.90         | \$517,553.49           | (\$1,824,866.16)       |
| <b>Components of Ending Fund Balance</b>                                       |             |                              |                        |                        |                        |                        |                        |
| Reserved Balances  | 9700        | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| <b>Fund Balance, Nonspendable</b>  |             |                              |                        |                        |                        |                        |                        |
| Nonspendable Revolving Cash  | 9711        | \$15,500.00                  | \$15,500.00            | \$15,500.00            | \$15,500.00            | \$15,500.00            | \$15,500.00            |
| Nonspendable Stores  | 9712        | \$12,898.00                  | \$12,898.00            | \$12,898.00            | \$12,898.00            | \$12,898.00            | \$12,898.00            |
| Nonspendable Prepaid Items   | 9713        | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| All Other Nonspendable Assets  | 9719        | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| General Reserve  | 9730        | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| Restricted Balance   | 9740        | \$499,231.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| <b>Committed</b>   |             |                              |                        |                        |                        |                        |                        |
| Stabilization Arrangements   | 9750        | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| Other Commitments  | 9760        | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| Designated for the Unrealized Gains of Investments and Cash in County Treasury | 9775        | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| Other Assignments  | 9780        | \$2,420,754.01               | \$2,680,782.50         | \$982,177.21           | \$107,456.24           | \$20,000.00            | \$20,000.00            |
| Compensated Absences   |             | \$20,000.00                  | \$20,000.00            | \$20,000.00            | \$20,000.00            | \$20,000.00            | \$20,000.00            |
| Textbook Adoptions   |             | \$1,100,000.00               | \$1,100,000.00         |                        |                        |                        |                        |
| Unforeseen Enrollment Decline  |             |                              | \$254,000.00           | \$254,000.00           | \$87,456.24            |                        |                        |
| Unforeseen Reduction in LCFF funding   |             |                              |                        |                        |                        |                        |                        |
| School Bus Replacement   |             |                              | \$180,000.00           |                        |                        |                        |                        |
| Strategic Plan   |             | \$1,300,754.01               | \$1,126,782.50         | \$708,177.21           |                        |                        |                        |
| Economic Uncertainties Percentage  |             | 3.00%                        | 3.00%                  | 3.00%                  | 3.00%                  | 3.00%                  | 3.00%                  |
| Reserve for Economic Uncertainties   | 9789        | \$1,358,144.29               | \$1,325,981.86         | \$1,342,060.61         | \$1,342,364.66         | \$1,371,978.00         | \$1,413,451.18         |
| Undesignated/Unappropriated  | 9790        | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | (\$902,822.51)         | (\$3,266,715.34)       |

**General Fund/County School Service Fund  
Unrestricted Resources Only  
Revenues, Expenditures, and Changes in the Fund Balance**

| Name   | Object Code | Historical Year<br>2016 - 16 | Base Year<br>2016 - 17  | Year 1<br>2017 - 18     | Year 2<br>2018 - 19     | Year 3<br>2019 - 20     | Year 4<br>2020 - 21     |
|--|-------------|------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| <b>Revenues</b>  |             |                              |                         |                         |                         |                         |                         |
| LCFF/State Aid   | 8010 - 8099 | \$32,998,155.00              | \$34,516,879.00         | \$34,806,621.00         | \$35,577,766.00         | \$36,481,897.00         | \$36,481,912.00         |
| Federal Revenues   | 8100 - 8299 | \$0.00                       | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
| Other State Revenues   | 8300 - 8599 | \$3,053,206.47               | \$1,785,606.00          | \$758,560.30            | \$758,653.71            | \$758,736.66            | \$758,736.66            |
| Other Local Revenues   | 8600 - 8799 | \$1,547,545.17               | \$1,220,501.52          | \$1,221,060.42          | \$1,221,668.24          | \$1,222,320.74          | \$1,222,990.86          |
| <b>Revenues</b>  |             | <b>\$37,598,906.64</b>       | <b>\$37,522,988.52</b>  | <b>\$36,786,261.72</b>  | <b>\$37,558,087.95</b>  | <b>\$38,462,954.40</b>  | <b>\$38,463,639.52</b>  |
| <b>Expenditures</b>  |             |                              |                         |                         |                         |                         |                         |
| Certificated Salaries  | 1000 - 1999 | \$16,819,313.72              | \$16,817,419.56         | \$17,093,740.13         | \$17,178,680.51         | \$17,253,591.61         | \$17,764,896.03         |
| Classified Salaries  | 2000 - 2999 | \$4,380,521.44               | \$4,832,213.08          | \$4,908,562.05          | \$4,886,117.32          | \$5,064,897.97          | \$5,144,923.37          |
| Employee Benefits  | 3000 - 3999 | \$6,588,452.66               | \$7,048,946.51          | \$7,583,270.21          | \$8,049,010.69          | \$8,509,193.00          | \$9,033,614.99          |
| Books and Supplies   | 4000 - 4999 | \$2,766,437.60               | \$2,002,251.38          | \$2,053,608.29          | \$1,131,437.44          | \$1,158,800.11          | \$1,186,928.32          |
| Services and Other Operating   | 5000 - 5999 | \$1,466,606.62               | \$1,354,466.29          | \$1,599,462.60          | \$1,815,923.86          | \$2,129,333.63          | \$2,282,159.86          |
| Capital Outlay   | 6000 - 6900 | \$1,137,989.00               | \$423,708.00            | \$353,708.00            | \$353,708.00            | \$353,708.00            | \$353,708.00            |
| Other Outgo  | 7000 - 7299 | \$0.00                       | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
| Direct Support/Indirect Cost   | 7300 - 7399 | (\$97,065.72)                | (\$97,149.32)           | (\$97,149.32)           | (\$97,149.32)           | (\$97,149.32)           | (\$97,149.32)           |
| Debt Service   | 7400 - 7499 | \$0.00                       | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
| <b>Expenditures</b>  |             | <b>\$33,068,255.52</b>       | <b>\$32,381,855.50</b>  | <b>\$33,496,201.96</b>  | <b>\$33,417,728.60</b>  | <b>\$34,372,375.00</b>  | <b>\$35,669,083.25</b>  |
| Excess (Deficiency) of Revenues Over Expenditures                              |             | \$4,530,651.12               | \$5,141,133.02          | \$3,291,059.76          | \$4,140,359.45          | \$4,090,579.40          | \$2,794,556.27          |
| <b>Other Financing Sources/Uses</b>  |             |                              |                         |                         |                         |                         |                         |
| Interfund Transfers In   | 8900 - 8929 | \$576,940.00                 | \$6,000.00              | \$6,000.00              | \$6,000.00              | \$6,000.00              | \$6,000.00              |
| Interfund Transfers Out  | 7600 - 7629 | \$259,664.00                 | \$259,664.00            | \$259,664.00            | \$259,664.00            | \$259,664.00            | \$259,664.00            |
| All Other Financing Sources  | 8930 - 8979 | \$0.00                       | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
| All Other Financing Uses   | 7630 - 7699 | \$0.00                       | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
| Contributions  | 8980 - 8999 | (\$5,037,874.27)             | (\$4,657,802.96)        | (\$4,719,922.30)        | (\$4,701,112.37)        | (\$4,707,582.81)        | (\$4,893,311.92)        |
| <b>Other Financing Sources/Uses</b>  |             | <b>(\$4,759,598.27)</b>      | <b>(\$4,911,368.96)</b> | <b>(\$4,973,888.30)</b> | <b>(\$4,914,776.37)</b> | <b>(\$4,901,244.81)</b> | <b>(\$5,136,976.92)</b> |
| Net Increase (Decrease) in Fund Balance  |             | (\$219,947.15)               | \$229,866.06            | (\$1,882,526.54)        | (\$874,416.92)          | (\$560,665.41)          | (\$2,342,419.65)        |
| <b>Fund Balance</b>  |             |                              |                         |                         |                         |                         |                         |
| Beginning Fund Balance   | 9791        | \$4,025,243.45               | \$3,805,296.30          | \$4,035,162.36          | \$2,352,635.82          | \$1,478,218.90          | \$517,553.49            |
| Audit Adjustments  | 9793        | \$0.00                       | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
| Other Restatements   | 9795        | \$0.00                       | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
| Adjusted Beginning Fund Balance  | 9797        | \$4,025,243.45               | \$3,805,296.30          | \$4,035,162.36          | \$2,352,635.82          | \$1,478,218.90          | \$517,553.49            |
| Ending Fund Balance  | 9799        | \$3,805,296.30               | \$4,035,162.36          | \$2,352,635.82          | \$1,478,218.90          | \$517,553.49            | (\$1,824,866.16)        |
| <b>Components of Ending Fund Balance</b>                                       |             |                              |                         |                         |                         |                         |                         |
| Reserved Balances  | 9700        | \$0.00                       | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
| <b>Fund Balance, Nonspendable</b>  |             |                              |                         |                         |                         |                         |                         |
| Nonspendable Revolving Cash  | 9711        | \$15,500.00                  | \$15,500.00             | \$15,500.00             | \$15,500.00             | \$15,500.00             | \$15,500.00             |
| Nonspendable Stores  | 9712        | \$12,898.00                  | \$12,898.00             | \$12,898.00             | \$12,898.00             | \$12,898.00             | \$12,898.00             |
| Nonspendable Prepaid Items   | 9713        | \$0.00                       | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
| All Other Nonspendable Assets  | 9719        | \$0.00                       | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
| General Reserve  | 9730        | \$0.00                       | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
| Restricted Balance   | 9740        | \$0.00                       | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
| <b>Committed</b>   |             |                              |                         |                         |                         |                         |                         |
| Stabilization Arrangements   | 9750        | \$0.00                       | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
| Other Commitments  | 9760        | \$0.00                       | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
| Designated for the Unrealized Gains of Investments and Cash in County Treasury | 9775        | \$0.00                       | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  | \$0.00                  |
| Other Assignments  | 9780        | \$2,420,754.01               | \$2,680,782.50          | \$982,177.21            | \$107,456.24            | \$20,000.00             | \$20,000.00             |
| Compensated Absences   |             | \$20,000.00                  | \$20,000.00             | \$20,000.00             | \$20,000.00             | \$20,000.00             | \$20,000.00             |
| Textbook Adoptions   |             | \$1,100,000.00               | \$1,100,000.00          |                         |                         |                         |                         |
| Unforeseen Enrollment Decline  |             |                              | \$254,000.00            | \$254,000.00            | \$87,456.00             |                         |                         |
| Unforeseen Reduction in LCFF funding   |             |                              |                         |                         |                         |                         |                         |
| School Bus Replacement   |             |                              | \$180,000.00            |                         |                         |                         |                         |
| Strategic Plan   |             | \$1,300,754.01               | \$1,126,782.50          | \$708,177.00            |                         |                         |                         |
| Economic Uncertainties Percentage  |             | 3.00%                        | 3.00%                   | 3.00%                   | 3.00%                   | 3.00%                   | 3.00%                   |
| Reserve for Economic Uncertainties   | 9789        | \$1,356,144.29               | \$1,325,981.86          | \$1,342,060.61          | \$1,342,364.66          | \$1,371,978.00          | \$1,413,451.18          |
| Undesignated/Unappropriated  | 9790        | \$0.00                       | \$0.00                  | \$0.00                  | \$0.00                  | (\$902,822.51)          | (\$5,286,715.34)        |

**General Fund/County School Service Fund  
Restricted Resources Only  
Revenues, Expenditures, and Changes in the Fund Balance**

| Name   | Object Code | Historical Year<br>2015 - 16 | Base Year<br>2016 - 17 | Year 1<br>2017 - 18    | Year 2<br>2018 - 19    | Year 3<br>2019 - 20    | Year 4<br>2020 - 21    |
|--|-------------|------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| <b>Revenues</b>  |             |                              |                        |                        |                        |                        |                        |
| LCFF/State Aid   | 8010 - 8099 | \$997,528.00                 | \$997,589.00           | \$997,589.00           | \$997,589.00           | \$997,589.00           | \$997,589.00           |
| Federal Revenues   | 8100 - 8299 | \$1,504,000.59               | \$1,391,263.43         | \$1,391,263.43         | \$1,391,263.43         | \$1,391,263.43         | \$1,391,263.43         |
| Other State Revenues   | 8300 - 8599 | \$3,900,966.63               | \$3,957,352.33         | \$3,816,875.82         | \$3,863,294.53         | \$3,859,290.61         | \$3,859,290.61         |
| Other Local Revenues   | 8600 - 8799 | \$121,075.40                 | \$54,837.00            | \$54,837.00            | \$54,837.00            | \$54,837.00            | \$54,837.00            |
| <b>Revenues</b>  |             | <b>\$6,523,600.62</b>        | <b>\$6,401,041.76</b>  | <b>\$6,260,665.25</b>  | <b>\$6,306,983.96</b>  | <b>\$6,302,980.04</b>  | <b>\$6,302,980.04</b>  |
| <b>Expenditures</b>  |             |                              |                        |                        |                        |                        |                        |
| Certificated Salaries  | 1000 - 1999 | \$2,941,442.19               | \$3,289,204.17         | \$3,114,366.67         | \$3,152,406.05         | \$3,162,443.73         | \$3,201,486.26         |
| Classified Salaries  | 2000 - 2999 | \$2,205,875.76               | \$1,729,933.80         | \$1,755,316.96         | \$1,781,101.20         | \$1,807,292.83         | \$1,833,898.29         |
| Employee Benefits  | 3000 - 3999 | \$2,870,721.53               | \$3,110,376.66         | \$3,090,274.29         | \$3,101,327.25         | \$3,104,204.72         | \$3,115,575.70         |
| Books and Supplies   | 4000 - 4999 | \$1,172,324.69               | \$462,055.87           | \$426,394.40           | \$433,282.49           | \$424,686.74           | \$429,557.05           |
| Services and Other Operating   | 5000 - 5999 | \$2,354,754.66               | \$2,487,141.79         | \$2,259,738.80         | \$2,266,582.91         | \$2,268,526.40         | \$2,272,378.23         |
| Capital Outlay   | 6000 - 6900 | \$13,000.00                  | \$158,767.00           | \$13,000.00            | \$13,000.00            | \$13,000.00            | \$13,000.00            |
| Other Outgo  | 7000 - 7299 | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| Direct Support/Indirect Cost   | 7300 - 7399 | \$22,771.48                  | \$24,396.43            | \$24,396.43            | \$24,396.43            | \$24,396.43            | \$24,396.43            |
| Debt Service   | 7400 - 7499 | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| <b>Expenditures</b>  |             | <b>\$11,680,890.31</b>       | <b>\$11,261,875.72</b> | <b>\$10,684,487.55</b> | <b>\$10,772,096.33</b> | <b>\$10,804,660.86</b> | <b>\$10,890,291.98</b> |
| Excess (Deficiency) of Revenues Over Expenditures                              |             | (\$5,057,289.69)             | (\$4,860,833.96)       | (\$4,423,822.30)       | (\$4,465,112.37)       | (\$4,501,580.81)       | (\$4,587,311.92)       |
| <b>Other Financing Sources/Uses</b>  |             |                              |                        |                        |                        |                        |                        |
| Interfund Transfers In   | 8900 - 8929 | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| Interfund Transfers Out  | 7600 - 7629 | \$296,000.00                 | \$296,000.00           | \$296,000.00           | \$296,000.00           | \$296,000.00           | \$296,000.00           |
| All Other Financing Sources  | 8930 - 8979 | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| All Other Financing Uses   | 7630 - 7699 | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| Contributions  | 8980 - 8999 | \$5,067,874.27               | \$4,657,602.96         | \$4,719,922.30         | \$4,761,112.37         | \$4,797,580.81         | \$4,883,311.92         |
| <b>Other Financing Sources/Uses</b>  |             | <b>\$4,771,874.27</b>        | <b>\$4,361,602.96</b>  | <b>\$4,423,922.30</b>  | <b>\$4,465,112.37</b>  | <b>\$4,501,580.81</b>  | <b>\$4,587,311.92</b>  |
| Net Increase (Decrease) in Fund Balance  |             | (\$285,415.42)               | (\$499,231.00)         | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| <b>Fund Balance</b>  |             |                              |                        |                        |                        |                        |                        |
| Beginning Fund Balance   | 9791        | \$784,646.42                 | \$499,231.00           | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| Audit Adjustments  | 9793        | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| Other Restatements   | 9795        | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| Adjusted Beginning Fund Balance  | 9797        | \$784,646.42                 | \$499,231.00           | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| Ending Fund Balance  | 9799        | \$499,231.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| <b>Components of Ending Fund Balance</b>                                       |             |                              |                        |                        |                        |                        |                        |
| Reserved Balances  | 9700        | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| <b>Fund Balance, Nonspendable</b>  |             |                              |                        |                        |                        |                        |                        |
| Nonspendable Revolving Cash  | 9711        | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| Nonspendable Stores  | 9712        | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| Nonspendable Prepaid Items   | 9713        | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| All Other Nonspendable Assets  | 9719        | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| General Reserve  | 9730        | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| Restricted Balance   | 9740        | \$499,231.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| <b>Committed</b>   |             |                              |                        |                        |                        |                        |                        |
| Stabilization Arrangements   | 9750        | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| Other Commitments  | 9760        | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| Designated for the Unrealized Gains of Investments and Cash in County Treasury | 9775        | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| Other Assignments  | 9780        | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| Economic Uncertainties Percentage  |             | \$0.03                       | \$0.03                 | \$0.03                 | \$0.03                 | \$0.03                 | \$0.03                 |
| Reserve for Economic Uncertainties   | 9789        | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| Undesignated/Unappropriated  | 9790        | \$0.00                       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |

**ADOPTED BUDGET**  
**2016-17 Budget Attachment**  
Balances in Excess of Minimum Reserve Requirement

District: Orcutt Union School District  
CDS #: 42-69260

**Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves**

*Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.*

| Combined Assigned and Unassigned/unappropriated Fund Balances |   |                |
|---|---|----------------|
| Form  | Fund  | 2016-17 Budget |
| 01  | General Fund/County School Service Fund                     | \$ 4,006,764   |
| 17  | Special Reserve Fund for Other Than Capital Outlay Projects | -              |
| Total Assigned and Unassigned Ending Fund Balances            |   | \$ 4,006,764   |
| District Standard Reserve Level                               |   | 3%             |
| Less District Minimum Reserve for Economic Uncertainties      |   | 1,325,982      |
| Remaining Balance That Needs to be Substantiated              |   | \$ 2,680,782   |

| Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties |   |                |  |
|---|---|----------------|--|
| Form  | Fund                                    | 2016-17 Budget | Enter descriptions of need. Replace sample descriptions below: |
| 01  | General Fund/County School Service Fund | \$ 20,000      | <i>Compensated Absences</i>                                    |
| 01  | General Fund/County School Service Fund | 1,100,000      | <i>Textbook Adoptions</i>                                      |
| 01  | General Fund/County School Service Fund | 254,000        | <i>Unforeseen Enrollment Decline</i>                           |
| 01  | General Fund/County School Service Fund | 180,000        | <i>Reserve for School Bus Replacement</i>                      |
| 01  | General Fund/County School Service Fund | 1,126,782      | <i>Reserve for Strategic Plan</i>                              |
|   |   | -              |  |
|   |   | -              |  |
|   |   | -              |  |
| Total of Substantiated Needs  |   | \$ 2,680,782   |  |

**Remaining Unsubstantiated Balance \$ -**

*Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.*



District: Orcutt Union School District  
 CDS #: 42-69260

**Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves**

*Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.*

| Combined Assigned and Unassigned/unappropriated Fund Balances |   | 2017-18 Budget |
|---|---|----------------|
| Form  | Fund  |                |
| 01  | General Fund/County School Service Fund                     | \$ 2,324,238   |
| 17  | Special Reserve Fund for Other Than Capital Outlay Projects | -              |
| Total Assigned and Unassigned Ending Fund Balances            |   | \$ 2,324,238   |
| District Standard Reserve Level                               |   | 3%             |
| Less District Minimum Reserve for Economic Uncertainties      |   | 1,342,061      |
| Remaining Balance That Needs to be Substantiated              |   | \$ 982,177     |

| Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties |   | 2017-18 Budget |  |
|---|---|----------------|--|
| Form  | Fund                                    |                | Enter descriptions of need. Replace sample descriptions below: |
| 01  | General Fund/County School Service Fund | \$ 20,000      | <i>Compensated Absences</i>                                    |
| 01  | General Fund/County School Service Fund | 254,000        | <i>Unforeseen Enrollment declines</i>                          |
| 01  | General Fund/County School Service Fund | 708,177        | <i>Reserve for Strategic Plan</i>                              |
| Total of Substantiated Needs  |   | \$ 982,177     |  |

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**Remaining Unsubstantiated Balance \$ 0**

*Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.*



District: Orcutt Union School District  
 CDS #: 42-69260

**Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves**

*Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.*

| Combined Assigned and Unassigned/unappropriated Fund Balances |   | 2018-19 Budget |
|---|---|----------------|
| Form  | Fund  |                |
| 01  | General Fund/County School Service Fund                     | \$ 1,449,821   |
| 17  | Special Reserve Fund for Other Than Capital Outlay Projects | -              |
| Total Assigned and Unassigned Ending Fund Balances            |   | \$ 1,449,821   |
| District Standard Reserve Level                               |   | 3%             |
| Less District Minimum Reserve for Economic Uncertainties      |   | 1,342,365      |
| Remaining Balance That Needs to be Substantiated              |   | \$ 107,456     |

| Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties |   | 2018-19 Budget |   |
|---|---|----------------|---|
| Form  | Fund                                    |                | Enter descriptions of need. Replace sample descriptions below:<br><i>Compensated Absences</i><br><i>Unforeseen Enrollment decline</i> |
| 01  | General Fund/County School Service Fund | \$ 20,000      |   |
| 01  | General Fund/County School Service Fund | 87,456         |   |
|   |   | -              |   |
|   |   | -              |   |
|   |   | -              |   |
| Total of Substantiated Needs  |   | \$ 107,456     |   |

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**Remaining Unsubstantiated Balance \$ 0**

*Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.*



| Description  | 2015-16 Estimated Actuals |            |            | 2016-17 Budget    |                      |                      |
|--|---------------------------|------------|------------|-------------------|----------------------|----------------------|
|  | P-2 ADA                   | Annual ADA | Funded ADA | Estimated P-2 ADA | Estimated Annual ADA | Estimated Funded ADA |
| <b>A. DISTRICT</b>   |                           |            |            |                   |                      |                      |
| <b>1. Total District Regular ADA</b><br>Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)  | 4,336.63                  | 4,336.63   | 4,339.49   | 4,324.80          | 4,324.80             | 4,330.55             |
| <b>2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA</b><br>Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above) |                           |            |            |                   |                      |                      |
| <b>3. Total Basic Aid Open Enrollment Regular ADA</b><br>Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)                               |                           |            |            |                   |                      |                      |
| <b>4. Total, District Regular ADA (Sum of Lines A1 through A3)</b>   | 4,336.63                  | 4,336.63   | 4,339.49   | 4,324.80          | 4,324.80             | 4,330.55             |
| <b>5. District Funded County Program ADA</b>   |                           |            |            |                   |                      |                      |
| a. County Community Schools  |                           |            |            |                   |                      |                      |
| b. Special Education-Special Day Class   | 3.04                      | 3.04       | 3.04       | 3.04              | 3.04                 | 3.04                 |
| c. Special Education-NPS/LCI   |                           |            |            |                   |                      |                      |
| d. Special Education Extended Year   |                           |            |            |                   |                      |                      |
| e. Other County Operated Programs:<br>Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools, Technical, Agricultural, and Natural Resource Conservation Schools  |                           |            |            |                   |                      |                      |
| f. County School Tuition Fund<br>(Out of State Tuition) [EC 2000 and 46380]  |                           |            |            |                   |                      |                      |
| <b>g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)</b>   | 3.04                      | 3.04       | 3.04       | 3.04              | 3.04                 | 3.04                 |
| <b>6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)</b>   | 4,339.67                  | 4,339.67   | 4,342.53   | 4,327.84          | 4,327.84             | 4,333.59             |
| <b>7. Adults in Correctional Facilities</b>  |                           |            |            |                   |                      |                      |
| <b>8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)</b>  |                           |            |            |                   |                      |                      |

| Description   | 2015-16 Estimated Actuals |            |            | 2016-17 Budget    |                      |                      |
|---|---------------------------|------------|------------|-------------------|----------------------|----------------------|
|   | P-2 ADA                   | Annual ADA | Funded ADA | Estimated P-2 ADA | Estimated Annual ADA | Estimated Funded ADA |
| <b>C. CHARTER SCHOOL ADA</b>  |                           |            |            |                   |                      |                      |
| Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools.<br>Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA. |                           |            |            |                   |                      |                      |
| <b>FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.</b>  |                           |            |            |                   |                      |                      |
| <b>1. Total Charter School Regular ADA</b>  |                           |            |            |                   |                      |                      |
| <b>2. Charter School County Program Alternative Education ADA</b>   |                           |            |            |                   |                      |                      |
| a. County Group Home and Institution Pupils   |                           |            |            |                   |                      |                      |
| b. Juvenile Halls, Homes, and Camps   |                           |            |            |                   |                      |                      |
| c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]   |                           |            |            |                   |                      |                      |
| <b>d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)</b>   | 0.00                      | 0.00       | 0.00       | 0.00              | 0.00                 | 0.00                 |
| <b>3. Charter School Funded County Program ADA</b>  |                           |            |            |                   |                      |                      |
| a. County Community Schools   |                           |            |            |                   |                      |                      |
| b. Special Education-Special Day Class  |                           |            |            |                   |                      |                      |
| c. Special Education-NPS/LCI  |                           |            |            |                   |                      |                      |
| d. Special Education Extended Year  |                           |            |            |                   |                      |                      |
| e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools, Technical, Agricultural, and Natural Resource Conservation Schools  |                           |            |            |                   |                      |                      |
| <b>f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)</b>  | 0.00                      | 0.00       | 0.00       | 0.00              | 0.00                 | 0.00                 |
| <b>4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)</b>  | 0.00                      | 0.00       | 0.00       | 0.00              | 0.00                 | 0.00                 |
| <b>FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.</b>   |                           |            |            |                   |                      |                      |
| <b>5. Total Charter School Regular ADA</b>  | 716.30                    | 716.30     | 716.30     | 760.12            | 760.12               | 760.12               |
| <b>6. Charter School County Program Alternative Education ADA</b>   |                           |            |            |                   |                      |                      |
| a. County Group Home and Institution Pupils   |                           |            |            |                   |                      |                      |
| b. Juvenile Halls, Homes, and Camps   |                           |            |            |                   |                      |                      |
| c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]   |                           |            |            |                   |                      |                      |
| <b>d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)</b>   | 0.00                      | 0.00       | 0.00       | 0.00              | 0.00                 | 0.00                 |
| <b>7. Charter School Funded County Program ADA</b>  |                           |            |            |                   |                      |                      |
| a. County Community Schools   |                           |            |            |                   |                      |                      |
| b. Special Education-Special Day Class  |                           |            |            |                   |                      |                      |
| c. Special Education-NPS/LCI  |                           |            |            |                   |                      |                      |
| d. Special Education Extended Year  |                           |            |            |                   |                      |                      |
| e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools, Technical, Agricultural, and Natural Resource Conservation Schools  |                           |            |            |                   |                      |                      |
| <b>f. Total, Charter School Funded County Program ADA (Sum of Lines C7a through C7e)</b>  | 0.00                      | 0.00       | 0.00       | 0.00              | 0.00                 | 0.00                 |
| <b>8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)</b>  | 716.30                    | 716.30     | 716.30     | 760.12            | 760.12               | 760.12               |
| <b>9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)</b>  | 716.30                    | 716.30     | 716.30     | 760.12            | 760.12               | 760.12               |

**Part I - General Administrative Share of Plant Services Costs**

California's indirect cost plan allows that the general administrative costs in the indirect cost pool may include that portion of plant services costs (maintenance and operations costs and facilities rents and leases costs) attributable to the general administrative offices. The calculation of the plant services costs attributed to general administration and included in the pool is standardized and automated using the percentage of salaries and benefits relating to general administration as proxy for the percentage of square footage occupied by general administration.

**A. Salaries and Benefits - Other General Administration and Centralized Data Processing**

- 1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)  
(Functions 7200-7700, goals 0000 and 9000) 1,424,600.02
- 2. Contracted general administrative positions not paid through payroll \_\_\_\_\_
  - a. Enter the costs, if any, of general administrative positions performing services ON SITE but paid through a contract, rather than through payroll, in functions 7200-7700, goals 0000 and 9000, Object 5800. \_\_\_\_\_
  - b. If an amount is entered on Line A2a, provide the title, duties, and approximate FTE of each general administrative position paid through a contract. Retain supporting documentation in case of audit.

**B. Salaries and Benefits - All Other Activities**

- 1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)  
(Functions 1000-6999, 7100-7180, & 8100-8400; Functions 7200-7700, all goals except 0000 & 9000) 38,722,143.33

**C. Percentage of Plant Services Costs Attributable to General Administration**

(Line A1 plus Line A2a, divided by Line B1; zero if negative) (See Part III, Lines A5 and A6) 3.68%

**Part II - Adjustments for Employment Separation Costs**

When an employee separates from service, the local educational agency (LEA) may incur costs associated with the separation in addition to the employee's regular salary and benefits for the final pay period. These additional costs can be categorized as "normal" or "abnormal or mass" separation costs.

Normal separation costs include items such as pay for accumulated unused leave or routine severance pay authorized by governing board policy. Normal separation costs are not allowable as direct costs to federal programs, but are allowable as indirect costs. State programs may have similar restrictions. Where federal or state program guidelines required that the LEA charge an employee's normal separation costs to an unrestricted resource rather than to the restricted program in which the employee worked, the LEA may identify and enter these costs on Line A for inclusion in the indirect cost pool.

Abnormal or mass separation costs are those costs resulting from actions taken by an LEA to influence employees to terminate their employment earlier than they normally would have. Abnormal or mass separation costs include retirement incentives such as a Golden Handshake or severance packages negotiated to effect termination. Abnormal or mass separation costs may not be charged to federal programs as either direct costs or indirect costs. Where an LEA paid abnormal or mass separation costs on behalf of positions in general administrative functions included in the indirect cost pool, the LEA must identify and enter these costs on Line B for exclusion from the pool.

**A. Normal Separation Costs (optional)**

Enter any normal separation costs paid on behalf of employees of restricted state or federal programs that were charged to an unrestricted resource (0000-1999) in funds 01, 09, and 62 with functions 1000-6999 or 8100-8400 rather than to the restricted program. These costs will be moved in Part III from base costs to the indirect cost pool. Retain supporting documentation. \_\_\_\_\_

**B. Abnormal or Mass Separation Costs (required)**

Enter any abnormal or mass separation costs paid on behalf of general administrative positions charged to unrestricted resources (0000-1999) in funds 01, 09, and 62 with functions 7200-7700. These costs will be moved in Part III from the indirect cost pool to base costs. If none, enter zero. 0.00

**Part III - Indirect Cost Rate Calculation (Funds 01, 09, and 62, unless indicated otherwise)**

**A. Indirect Costs**

|   |              |
|---|--------------|
| 1. Other General Administration, less portion charged to restricted resources or specific goals<br>(Functions 7200-7600, objects 1000-5999, minus Line B9)                            | 1,900,775.00 |
| 2. Centralized Data Processing, less portion charged to restricted resources or specific goals<br>(Function 7700, objects 1000-5999, minus Line B10)                                  | 0.00         |
| 3. External Financial Audit - Single Audit (Function 7190, resources 0000-1999,<br>goals 0000 and 9000, objects 5000-5999)  | 14,750.00    |
| 4. Staff Relations and Negotiations (Function 7120, resources 0000-1999,<br>goals 0000 and 9000, objects 1000-5999)   | 0.00         |
| 5. Plant Maintenance and Operations (portion relating to general administrative offices only)<br>(Functions 8100-8400, objects 1000-5999 except 5100, times Part I, Line C)           | 149,838.93   |
| 6. Facilities Rents and Leases (portion relating to general administrative offices only)<br>(Function 8700, resources 0000-1999, objects 1000-5999 except 5100, times Part I, Line C) | 0.00         |
| 7. Adjustment for Employment Separation Costs   |              |
| a. Plus: Normal Separation Costs (Part II, Line A)  | 0.00         |
| b. Less: Abnormal or Mass Separation Costs (Part II, Line B)  | 0.00         |
| 8. Total Indirect Costs (Lines A1 through A7a, minus Line A7b)  | 2,065,363.93 |
| 9. Carry-Forward Adjustment (Part IV, Line F)   | 204,953.37   |
| 10. Total Adjusted Indirect Costs (Line A8 plus Line A9)  | 2,270,317.30 |

**B. Base Costs**

|   |               |
|---|---------------|
| 1. Instruction (Functions 1000-1999, objects 1000-5999 except 5100)   | 31,990,864.85 |
| 2. Instruction-Related Services (Functions 2000-2999, objects 1000-5999 except 5100)  | 6,207,099.38  |
| 3. Pupil Services (Functions 3000-3999, objects 1000-5999 except 5100)  | 2,663,884.33  |
| 4. Ancillary Services (Functions 4000-4999, objects 1000-5999 except 5100)  | 423,225.65    |
| 5. Community Services (Functions 5000-5999, objects 1000-5999 except 5100)  | 892,846.73    |
| 6. Enterprise (Function 6000, objects 1000-5999 except 5100)  | 0.00          |
| 7. Board and Superintendent (Functions 7100-7180, objects 1000-5999,<br>minus Part III, Line A4)  | 495,606.18    |
| 8. External Financial Audit - Single Audit and Other (Functions 7190-7191,<br>objects 5000-5999, minus Part III, Line A3)   | 0.00          |
| 9. Other General Administration (portion charged to restricted resources or specific goals only)<br>(Functions 7200-7600, resources 2000-9999, objects 1000-5999; Functions 7200-7600,<br>resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999) | 8,263.00      |
| 10. Centralized Data Processing (portion charged to restricted resources or specific goals only)<br>(Function 7700, resources 2000-9999, objects 1000-5999; Function 7700, resources 0000-1999, all goals<br>except 0000 and 9000, objects 1000-5999)             | 0.00          |
| 11. Plant Maintenance and Operations (all except portion relating to general administrative offices)<br>(Functions 8100-8400, objects 1000-5999 except 5100, minus Part III, Line A5)   | 3,921,871.21  |
| 12. Facilities Rents and Leases (all except portion relating to general administrative offices)<br>(Function 8700, objects 1000-5999 except 5100, minus Part III, Line A6)  | 0.00          |
| 13. Adjustment for Employment Separation Costs  |               |
| a. Less: Normal Separation Costs (Part II, Line A)  | 0.00          |
| b. Plus: Abnormal or Mass Separation Costs (Part II, Line B)  | 0.00          |
| 14. Adult Education (Fund 11, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)  | 0.00          |
| 15. Child Development (Fund 12, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)  | 181,624.00    |
| 16. Cafeteria (Funds 13 and 61, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)  | 1,750,967.80  |
| 17. Foundation (Funds 19 and 57, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)   | 0.00          |
| 18. Total Base Costs (Lines B1 through B12 and Lines B13b through B17, minus Line B13a)   | 48,536,253.13 |

**C. Straight Indirect Cost Percentage Before Carry-Forward Adjustment**

(For information only - not for use when claiming/recovering indirect costs)  
(Line A8 divided by Line B18) 4.26%

**D. Preliminary Proposed Indirect Cost Rate**

(For final approved fixed-with-carry-forward rate for use in 2017-18 see [www.cde.ca.gov/fg/ac/ic](http://www.cde.ca.gov/fg/ac/ic))  
(Line A10 divided by Line B18) 4.68%

**Part IV - Carry-forward Adjustment**

The carry-forward adjustment is an after-the-fact adjustment for the difference between indirect costs recoverable using the indirect cost rate approved for use in a given year, and the actual indirect costs incurred in that year. The carry-forward adjustment eliminates the need for LEAs to file amended federal reports when their actual indirect costs vary from the estimated indirect costs on which the approved rate was based.

Where the ratio of indirect costs incurred in the current year is less than the estimated ratio of indirect costs on which the approved rate for use in the current year was based, the carry-forward adjustment is limited by using either the approved rate times current year base costs, or the highest rate actually used to recover costs from any program times current year base costs, if the highest rate used was less than the approved rate. Rates used to recover costs from programs are displayed in Exhibit A.

|  |                |
|--|----------------|
| <b>A. Indirect costs incurred in the current year (Part III, Line A8)</b>  | 2,065,363.93   |
| <b>B. Carry-forward adjustment from prior year(s)</b>  |                |
| 1. Carry-forward adjustment from the second prior year   | (45,154.69)    |
| 2. Carry-forward adjustment amount deferred from prior year(s), if any   | 0.00           |
| <b>C. Carry-forward adjustment for under- or over-recovery in the current year</b>   |                |
| 1. Under-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus (approved indirect cost rate (3.74%) times Part III, Line B18); zero if negative   | 204,953.37     |
| 2. Over-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus the lesser of (approved indirect cost rate (3.74%) times Part III, Line B18) or (the highest rate used to recover costs from any program (4.1%) times Part III, Line B18); zero if positive   | 0.00           |
| <b>D. Preliminary carry-forward adjustment (Line C1 or C2)</b>   | 204,953.37     |
| <b>E. Optional allocation of negative carry-forward adjustment over more than one year</b>   |                |
| Where a negative carry-forward adjustment causes the proposed approved rate to fall below zero or would reduce the rate at which the LEA could recover indirect costs to such an extent that it would cause the LEA significant fiscal harm, the LEA may request that the carry-forward adjustment be allocated over more than one year. Where allocation of a negative carry-forward adjustment over more than one year does not resolve a negative rate, the CDE will work with the LEA on a case-by-case basis to establish an approved rate. |                |
| Option 1. Preliminary proposed approved rate (Part III, Line D) if entire negative carry-forward adjustment is applied to the current year calculation:  | not applicable |
| Option 2. Preliminary proposed approved rate (Part III, Line D) if one-half of negative carry-forward adjustment is applied to the current year calculation and the remainder is deferred to one or more future years:   | not applicable |
| Option 3. Preliminary proposed approved rate (Part III, Line D) if one-third of negative carry-forward adjustment is applied to the current year calculation and the remainder is deferred to one or more future years:  | not applicable |
| LEA request for Option 1, Option 2, or Option 3  | 1              |
| <b>F. Carry-forward adjustment used in Part III, Line A9 (Line D minus amount deferred if Option 2 or Option 3 is selected)</b>  | 204,953.37     |

July 1 Budget  
2015-16 Estimated Actuals  
LOTTERY REPORT  
Revenues, Expenditures and  
Ending Balances - All Funds

| Description   | Object Codes                          | Lottery:<br>Unrestricted<br>(Resource 1100) | Transferred to<br>Other Resources<br>for Expenditure | Lottery:<br>Instructional<br>Materials<br>(Resource 6300)* | Totals       |
|---|---------------------------------------|---|--|--|--------------|
| <b>A. AMOUNT AVAILABLE FOR THIS FISCAL YEAR</b>   |                                       |   |  |  |              |
| 1. Adjusted Beginning Fund Balance  | 9791-9795                             | 0.00  |  | 527,967.26   | 527,967.26   |
| 2. State Lottery Revenue  | 8560                                  | 734,587.61                                  |  | 225,379.17   | 959,966.78   |
| 3. Other Local Revenue  | 8600-8799                             | 0.00  |  | 0.00   | 0.00         |
| 4. Transfers from Funds of<br>Lapsed/Reorganized Districts  | 8965                                  | 0.00  |  | 0.00   | 0.00         |
| 5. Contributions from Unrestricted<br>Resources (Total must be zero)  | 8980                                  | 0.00  |  |  | 0.00         |
| 6. Total Available<br>(Sum Lines A1 through A5)   |                                       | 734,587.61                                  | 0.00   | 753,346.43   | 1,487,934.04 |
| <b>B. EXPENDITURES AND OTHER FINANCING USES</b>   |                                       |   |  |  |              |
| 1. Certificated Salaries  | 1000-1999                             | 641,023.71                                  |  |  | 641,023.71   |
| 2. Classified Salaries  | 2000-2999                             | 0.00  |  |  | 0.00         |
| 3. Employee Benefits  | 3000-3999                             | 93,563.90                                   |  |  | 93,563.90    |
| 4. Books and Supplies   | 4000-4999                             | 0.00  |  | 703,346.43   | 703,346.43   |
| 5. a. Services and Other Operating<br>Expenditures (Resource 1100)  | 5000-5999                             | 0.00  |  |  | 0.00         |
| b. Services and Other Operating<br>Expenditures (Resource 6300)   | 5000-5999, except<br>5100, 5710, 5800 |   |  |  |              |
| c. Duplicating Costs for<br>Instructional Materials<br>(Resource 6300)  | 5100, 5710, 5800                      |   |  | 50,000.00  | 50,000.00    |
| 6. Capital Outlay   | 6000-6999                             | 0.00  |  |  | 0.00         |
| 7. Tuition  | 7100-7199                             | 0.00  |  |  | 0.00         |
| 8. Interagency Transfers Out  |                                       |   |  |  |              |
| a. To Other Districts, County<br>Offices, and Charter Schools   | 7211,7212,7221,<br>7222,7281,7282     | 0.00  |  |  | 0.00         |
| b. To JPAs and All Others   | 7213,7223,<br>7283,7299               | 0.00  |  |  | 0.00         |
| 9. Transfers of Indirect Costs  | 7300-7399                             |   |  |  |              |
| 10. Debt Service  | 7400-7499                             | 0.00  |  |  | 0.00         |
| 11. All Other Financing Uses  | 7630-7699                             | 0.00  |  |  | 0.00         |
| 12. Total Expenditures and Other Financing Uses<br>(Sum Lines B1 through B11 )  |                                       | 734,587.61                                  | 0.00   | 753,346.43   | 1,487,934.04 |
| <b>C. ENDING BALANCE</b>  |                                       |   |  |  |              |
| (Must equal Line A6 minus Line B12)   | 979Z                                  | 0.00  | 0.00   | 0.00   | 0.00         |
| <b>D. COMMENTS:</b>   |                                       |   |  |  |              |
| Reflects technology based assessment system used by pupils and their teachers as a learning resource and to help pupils acquire facts, skills, opinions and to develop cognitive processes. |                                       |   |  |  |              |

Data from this report will be used to prepare a report to the Legislature as required by Control Section 24.60 of the Budget Act.

\*Pursuant to Government Code Section 8880.4(a)(2)(B) and the definition in Education Code Section 60010(h), Resource 6300 funds are to be used for the purchase of instructional materials only. Any amounts in the shaded cells of this column should be reviewed for appropriateness.

| Description   | Direct Costs - Interfund |                    | Indirect Costs - Interfund |                    | Interfund Transfers In 8900-8929 | Interfund Transfers Out 7600-7629 | Due From Other Funds 9310 | Due To Other Funds 9610 |
|---|--------------------------|--------------------|----------------------------|--------------------|----------------------------------|-----------------------------------|---------------------------|-------------------------|
|   | Transfers In 5750        | Transfers Out 5750 | Transfers In 7350          | Transfers Out 7350 |                                  |                                   |                           |                         |
| 01 GENERAL FUND                                       |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | (1,374,600.00)     | 0.00                       | (72,752.89)        |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 6,000.00                         | 555,664.00                        |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   |                           |                         |
| 09 CHARTER SCHOOLS SPECIAL REVENUE FUND               |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 1,374,600.00             | 0.00               | 2,453.00                   | 0.00               |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 22,401.00                         |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   |                           |                         |
| 10 SPECIAL EDUCATION PASS-THROUGH FUND                |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   |                           |                         |
| 11 ADULT EDUCATION FUND                               |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | 0.00               | 0.00                       | 0.00               |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   |                           |                         |
| 12 CHILD DEVELOPMENT FUND                             |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 315.00                   | 0.00               | 8,530.65                   | 0.00               |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   |                           |                         |
| 13 CAFETERIA SPECIAL REVENUE FUND                     |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | (316.00)           | 61,769.24                  | 0.00               |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   |                           |                         |
| 14 DEFERRED MAINTENANCE FUND                          |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | 0.00               |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 296,000.00                       | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   |                           |                         |
| 15 PUPIL TRANSPORTATION EQUIPMENT FUND                |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | 0.00               |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   |                           |                         |
| 17 SPECIAL RESERVE FUND FOR OTHER THAN CAPITAL OUTLAY |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   |                           |                         |
| 18 SCHOOL BUS EMISSIONS REDUCTION FUND                |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | 0.00               |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   |                           |                         |
| 19 FOUNDATION SPECIAL REVENUE FUND                    |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | 0.00               | 0.00                       | 0.00               |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    |                                  | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   |                           |                         |
| 20 SPECIAL RESERVE FUND FOR POSTEMPLOYMENT BENEFITS   |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 221,401.00                       | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   |                           |                         |
| 21 BUILDING FUND                                      |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | 0.00               |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   |                           |                         |
| 25 CAPITAL FACILITIES FUND                            |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | 0.00               |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 6,000.00                          |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   |                           |                         |
| 30 STATE SCHOOL BUILDING LEASE/PURCHASE FUND          |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | 0.00               |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   |                           |                         |
| 35 COUNTY SCHOOL FACILITIES FUND                      |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | 0.00               |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   |                           |                         |
| 40 SPECIAL RESERVE FUND FOR CAPITAL OUTLAY PROJECTS   |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | 0.00               |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 60,664.00                        | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   |                           |                         |
| 49 CAP PROJ FUND FOR BLENDED COMPONENT UNITS          |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | 0.00               |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   |                           |                         |
| 51 BOND INTEREST AND REDEMPTION FUND                  |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   |                           |                         |
| 52 DEBT SVC FUND FOR BLENDED COMPONENT UNITS          |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   |                           |                         |
| 53 TAX OVERRIDE FUND                                  |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   |                           |                         |
| 56 DEBT SERVICE FUND                                  |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   |                           |                         |
| 57 FOUNDATION PERMANENT FUND                          |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | 0.00               | 0.00                       | 0.00               |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    |                                  | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   |                           |                         |
| 61 CAFETERIA ENTERPRISE FUND                          |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | 0.00               | 0.00                       | 0.00               |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   |                           |                         |

July 1 Budget  
2016-17 Budget  
SUMMARY OF INTERFUND ACTIVITIES  
FOR ALL FUNDS

| Description                              | Direct Costs - Interfund |                       | Indirect Costs - Interfund |                       | Interfund<br>Transfers In<br>8900-8929 | Interfund<br>Transfers Out<br>7800-7829 | Due From<br>Other Funds<br>9310 | Due To<br>Other Funds<br>9610 |
|--|--------------------------|-----------------------|----------------------------|-----------------------|--|---|---------------------------------|-------------------------------|
|  | Transfers In<br>5750     | Transfers Out<br>5760 | Transfers In<br>7350       | Transfers Out<br>7360 |  |   |                                 |                               |
| 62 CHARTER SCHOOLS ENTERPRISE FUND       |                          |                       |                            |                       |  |   |                                 |                               |
| Expenditure Detail                       | 0.00                     | 0.00                  | 0.00                       | 0.00                  |  |   |                                 |                               |
| Other Sources/Uses Detail                |                          |                       |                            |                       | 0.00                                   | 0.00                                    |                                 |                               |
| Fund Reconciliation                      |                          |                       |                            |                       |  |   |                                 |                               |
| 63 OTHER ENTERPRISE FUND                 |                          |                       |                            |                       |  |   |                                 |                               |
| Expenditure Detail                       | 0.00                     | 0.00                  |                            |                       |  |   |                                 |                               |
| Other Sources/Uses Detail                |                          |                       |                            |                       | 0.00                                   | 0.00                                    |                                 |                               |
| Fund Reconciliation                      |                          |                       |                            |                       |  |   |                                 |                               |
| 66 WAREHOUSE REVOLVING FUND              |                          |                       |                            |                       |  |   |                                 |                               |
| Expenditure Detail                       | 0.00                     | 0.00                  |                            |                       |  |   |                                 |                               |
| Other Sources/Uses Detail                |                          |                       |                            |                       | 0.00                                   | 0.00                                    |                                 |                               |
| Fund Reconciliation                      |                          |                       |                            |                       |  |   |                                 |                               |
| 67 SELF-INSURANCE FUND                   |                          |                       |                            |                       |  |   |                                 |                               |
| Expenditure Detail                       | 0.00                     | 0.00                  |                            |                       |  |   |                                 |                               |
| Other Sources/Uses Detail                |                          |                       |                            |                       | 0.00                                   | 0.00                                    |                                 |                               |
| Fund Reconciliation                      |                          |                       |                            |                       |  |   |                                 |                               |
| 71 RETIREE BENEFIT FUND                  |                          |                       |                            |                       |  |   |                                 |                               |
| Expenditure Detail                       |                          |                       |                            |                       |  |   |                                 |                               |
| Other Sources/Uses Detail                |                          |                       |                            |                       | 0.00                                   |   |                                 |                               |
| Fund Reconciliation                      |                          |                       |                            |                       |  |   |                                 |                               |
| 73 FOUNDATION PRIVATE-PURPOSE TRUST FUND |                          |                       |                            |                       |  |   |                                 |                               |
| Expenditure Detail                       | 0.00                     | 0.00                  |                            |                       |  |   |                                 |                               |
| Other Sources/Uses Detail                |                          |                       |                            |                       | 0.00                                   |   |                                 |                               |
| Fund Reconciliation                      |                          |                       |                            |                       |  |   |                                 |                               |
| 76 WARRANT/PASS-THROUGH FUND             |                          |                       |                            |                       |  |   |                                 |                               |
| Expenditure Detail                       |                          |                       |                            |                       |  |   |                                 |                               |
| Other Sources/Uses Detail                |                          |                       |                            |                       |  |   |                                 |                               |
| Fund Reconciliation                      |                          |                       |                            |                       |  |   |                                 |                               |
| 95 STUDENT BODY FUND                     |                          |                       |                            |                       |  |   |                                 |                               |
| Expenditure Detail                       |                          |                       |                            |                       |  |   |                                 |                               |
| Other Sources/Uses Detail                |                          |                       |                            |                       |  |   |                                 |                               |
| Fund Reconciliation                      |                          |                       |                            |                       |  |   |                                 |                               |
| <b>TOTALS</b>                            | <b>1,374,916.00</b>      | <b>(1,374,916.00)</b> | <b>72,752.89</b>           | <b>(72,752.89)</b>    | <b>594,065.00</b>                      | <b>584,065.00</b>                       |                                 |                               |

| Description   | Direct Costs - Interfund |                    | Indirect Costs - Interfund |                    | Interfund Transfers In 8900-8929 | Interfund Transfers Out 7600-7629 | Due From Other Funds 9310 | Due To Other Funds 9610 |
|---|--------------------------|--------------------|----------------------------|--------------------|----------------------------------|-----------------------------------|---------------------------|-------------------------|
|   | Transfers In 5750        | Transfers Out 5750 | Transfers In 7350          | Transfers Out 7350 |                                  |                                   |                           |                         |
| 01 GENERAL FUND                                       |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | (1,267,500.00)     | 0.00                       | (68,294.24)        |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 576,940.00                       | 555,664.00                        |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   | 0.00                      | 0.00                    |
| 09 CHARTER SCHOOLS SPECIAL REVENUE FUND               |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 1,267,500.00             | 0.00               | 0.00                       | 0.00               |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 607,245.00                        |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   | 0.00                      | 0.00                    |
| 10 SPECIAL EDUCATION PASS-THROUGH FUND                |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   | 0.00                      | 0.00                    |
| 11 ADULT EDUCATION FUND                               |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | 0.00               | 0.00                       | 0.00               |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   | 0.00                      | 0.00                    |
| 12 CHILD DEVELOPMENT FUND                             |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 316.00                   | 0.00               | 6,525.00                   | 0.00               |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 1,492.00                         | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   | 0.00                      | 0.00                    |
| 13 CAFETERIA SPECIAL REVENUE FUND                     |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | (316.00)           | 61,769.24                  | 0.00               |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 12,412.00                        | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   | 0.00                      | 0.00                    |
| 14 DEFERRED MAINTENANCE FUND                          |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | 0.00               |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 298,000.00                       | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   | 0.00                      | 0.00                    |
| 15 PUPIL TRANSPORTATION EQUIPMENT FUND                |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | 0.00               |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   | 0.00                      | 0.00                    |
| 17 SPECIAL RESERVE FUND FOR OTHER THAN CAPITAL OUTLAY |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   | 0.00                      | 0.00                    |
| 18 SCHOOL BUS EMISSIONS REDUCTION FUND                |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | 0.00               |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   | 0.00                      | 0.00                    |
| 19 FOUNDATION SPECIAL REVENUE FUND                    |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | 0.00               | 0.00                       | 0.00               |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    |                                  | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   | 0.00                      | 0.00                    |
| 20 SPECIAL RESERVE FUND FOR POSTEMPLOYMENT BENEFITS   |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 221,401.00                       | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   | 0.00                      | 0.00                    |
| 21 BUILDING FUND                                      |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | 0.00               |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   | 0.00                      | 0.00                    |
| 25 CAPITAL FACILITIES FUND                            |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | 0.00               |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 6,000.00                          |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   | 0.00                      | 0.00                    |
| 30 STATE SCHOOL BUILDING LEASE/PURCHASE FUND          |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | 0.00               |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   | 0.00                      | 0.00                    |
| 35 COUNTY SCHOOL FACILITIES FUND                      |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | 0.00               |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   | 0.00                      | 0.00                    |
| 40 SPECIAL RESERVE FUND FOR CAPITAL OUTLAY PROJECTS   |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | 0.00               |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 60,664.00                        | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   | 0.00                      | 0.00                    |
| 46 CAP PROJ FUND FOR BLENDED COMPONENT UNITS          |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | 0.00               |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   | 0.00                      | 0.00                    |
| 51 BOND INTEREST AND REDEMPTION FUND                  |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   | 0.00                      | 0.00                    |
| 52 DEBT SVC FUND FOR BLENDED COMPONENT UNITS          |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   | 0.00                      | 0.00                    |
| 53 TAX OVERRIDE FUND                                  |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   | 0.00                      | 0.00                    |
| 56 DEBT SERVICE FUND                                  |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   | 0.00                      | 0.00                    |
| 57 FOUNDATION PERMANENT FUND                          |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | 0.00               | 0.00                       | 0.00               |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    |                                  | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   | 0.00                      | 0.00                    |
| 61 CAFETERIA ENTERPRISE FUND                          |                          |                    |                            |                    |                                  |                                   |                           |                         |
| Expenditure Detail                                    | 0.00                     | 0.00               | 0.00                       | 0.00               |                                  |                                   |                           |                         |
| Other Sources/Uses Detail                             |                          |                    |                            |                    | 0.00                             | 0.00                              |                           |                         |
| Fund Reconciliation                                   |                          |                    |                            |                    |                                  |                                   | 0.00                      | 0.00                    |

July 1 Budget  
2015-16 Estimated Actuals  
SUMMARY OF INTERFUND ACTIVITIES  
FOR ALL FUNDS

| Description                              | Direct Costs - Interfund |                       | Indirect Costs - Interfund |                       | Interfund<br>Transfers In<br>8900-8929 | Interfund<br>Transfers Out<br>7600-7629 | Due From<br>Other Funds<br>9310 | Due To<br>Other Funds<br>9610 |
|--|--------------------------|-----------------------|----------------------------|-----------------------|--|---|---------------------------------|-------------------------------|
|  | Transfers In<br>5750     | Transfers Out<br>5750 | Transfers In<br>7350       | Transfers Out<br>7350 |  |   |                                 |                               |
| 62 CHARTER SCHOOLS ENTERPRISE FUND       |                          |                       |                            |                       |  |   |                                 |                               |
| Expenditure Detail                       | 0.00                     | 0.00                  | 0.00                       | 0.00                  |  |   |                                 |                               |
| Other Sources/Uses Detail                |                          |                       |                            |                       | 0.00                                   | 0.00                                    |                                 |                               |
| Fund Reconciliation                      |                          |                       |                            |                       |  |   | 0.00                            | 0.00                          |
| 63 OTHER ENTERPRISE FUND                 |                          |                       |                            |                       |  |   |                                 |                               |
| Expenditure Detail                       | 0.00                     | 0.00                  |                            |                       |  |   |                                 |                               |
| Other Sources/Uses Detail                |                          |                       |                            |                       | 0.00                                   | 0.00                                    |                                 |                               |
| Fund Reconciliation                      |                          |                       |                            |                       |  |   | 0.00                            | 0.00                          |
| 66 WAREHOUSE REVOLVING FUND              |                          |                       |                            |                       |  |   |                                 |                               |
| Expenditure Detail                       | 0.00                     | 0.00                  |                            |                       |  |   |                                 |                               |
| Other Sources/Uses Detail                |                          |                       |                            |                       | 0.00                                   | 0.00                                    |                                 |                               |
| Fund Reconciliation                      |                          |                       |                            |                       |  |   | 0.00                            | 0.00                          |
| 67 SELF-INSURANCE FUND                   |                          |                       |                            |                       |  |   |                                 |                               |
| Expenditure Detail                       | 0.00                     | 0.00                  |                            |                       |  |   |                                 |                               |
| Other Sources/Uses Detail                |                          |                       |                            |                       | 0.00                                   | 0.00                                    |                                 |                               |
| Fund Reconciliation                      |                          |                       |                            |                       |  |   | 0.00                            | 0.00                          |
| 71 RETIREE BENEFIT FUND                  |                          |                       |                            |                       |  |   |                                 |                               |
| Expenditure Detail                       |                          |                       |                            |                       |  |   |                                 |                               |
| Other Sources/Uses Detail                |                          |                       |                            |                       | 0.00                                   |   |                                 |                               |
| Fund Reconciliation                      |                          |                       |                            |                       |  |   | 0.00                            | 0.00                          |
| 73 FOUNDATION PRIVATE-PURPOSE TRUST FUND |                          |                       |                            |                       |  |   |                                 |                               |
| Expenditure Detail                       | 0.00                     | 0.00                  |                            |                       |  |   |                                 |                               |
| Other Sources/Uses Detail                |                          |                       |                            |                       | 0.00                                   |   |                                 |                               |
| Fund Reconciliation                      |                          |                       |                            |                       |  |   | 0.00                            | 0.00                          |
| 76 WARRANT/PASS-THROUGH FUND             |                          |                       |                            |                       |  |   |                                 |                               |
| Expenditure Detail                       |                          |                       |                            |                       |  |   |                                 |                               |
| Other Sources/Uses Detail                |                          |                       |                            |                       |  |   |                                 |                               |
| Fund Reconciliation                      |                          |                       |                            |                       |  |   | 0.00                            | 0.00                          |
| 95 STUDENT BODY FUND                     |                          |                       |                            |                       |  |   |                                 |                               |
| Expenditure Detail                       |                          |                       |                            |                       |  |   |                                 |                               |
| Other Sources/Uses Detail                |                          |                       |                            |                       |  |   |                                 |                               |
| Fund Reconciliation                      |                          |                       |                            |                       |  |   | 0.00                            | 0.00                          |
| <b>TOTALS</b>                            | <b>1,267,816.00</b>      | <b>(1,267,816.00)</b> | <b>68,294.24</b>           | <b>(68,294.24)</b>    | <b>1,168,909.00</b>                    | <b>1,168,909.00</b>                     | <b>0.00</b>                     | <b>0.00</b>                   |

Provide methodology and assumptions used to estimate ADA, enrollment, revenues, expenditures, reserves and fund balance, and multiyear commitments (including cost-of-living adjustments).

Deviations from the standards must be explained and may affect the approval of the budget.

**CRITERIA AND STANDARDS**

**1. CRITERION: Average Daily Attendance**

STANDARD: Funded average daily attendance (ADA) has not been overestimated in 1) the first prior fiscal year OR in 2) two or more of the previous three fiscal years by more than the following percentage levels:

| Percentage Level | District ADA   |
|------------------|----------------|
| 3.0%             | 0 to 300       |
| 2.0%             | 301 to 1,000   |
| 1.0%             | 1,001 and over |

District ADA (Form A, Estimated P-2 ADA column, lines A4 and C4):

District's ADA Standard Percentage Level:

**1A. Calculating the District's ADA Variances**

DATA ENTRY: For the Third Prior Year, enter Revenue Limit ADA data in the Original Budget Funded ADA column. For the Second and First Prior Years, enter Estimated Funded ADA in the Original Budget Funded ADA column; enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for the Second and First Prior Years. All other data are extracted.

\*Please note for FY 2013-14 estimated/unaudited actuals and 2014-15 original budget: Line C4 in Form A reflects total charter school ADA corresponding to financial data reported in funds 01, 09, and 62. Please adjust charter school ADA or explain accordingly.

| Fiscal Year                 | Original Budget Funded ADA<br>(Form RL, Line 5c)<br>(Form A, Lines A4 and C4)*<br>(Form A, Lines A4 and C4)<br>(Form A, Lines A4 and C4) | Estimated/Unaudited Actuals Funded ADA<br>(Form A, Lines A4 and C4)*<br>(Form A, Lines A4 and C4)<br>(Form A, Lines A4 and C4) | ADA Variance Level<br><br>(If Budget is greater than Actuals, else N/A) | Status     |
|-----------------------------|--|--|---|------------|
| Third Prior Year (2013-14)  | 4,228.39   | 4,961.55   | N/A   | Met        |
| Second Prior Year (2014-15) |  |  |   |            |
| District Regular            | 4,240.96   | 4,345.57   |   |            |
| Charter School              |  |  |   |            |
| <b>Total ADA</b>            | <b>4,240.96</b>  | <b>4,345.57</b>  | <b>N/A</b>  | <b>Met</b> |
| First Prior Year (2015-16)  |  |  |   |            |
| District Regular            | 4,349.91   | 4,339.49   |   |            |
| Charter School              |  | 0.00   |   |            |
| <b>Total ADA</b>            | <b>4,349.91</b>  | <b>4,339.49</b>  | <b>0.2%</b>   | <b>Met</b> |
| Budget Year (2016-17)       |  |  |   |            |
| District Regular            | 4,330.55   |  |   |            |
| Charter School              | 0.00   |  |   |            |
| <b>Total ADA</b>            | <b>4,330.55</b>  |  |   |            |

**1B. Comparison of District ADA to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Funded ADA has not been overestimated by more than the standard percentage level for the first prior year.

Explanation:  
(required if NOT met)

1b. STANDARD MET - Funded ADA has not been overestimated by more than the standard percentage level for two or more of the previous three years.

Explanation:  
(required if NOT met)

**2. CRITERION: Enrollment**

STANDARD: Projected enrollment has not been overestimated in 1) the first prior fiscal year OR in 2) two or more of the previous three fiscal years by more than the following percentage levels:

| Percentage Level | District ADA |     |       |
|------------------|--------------|-----|-------|
| 3.0%             | 0            | to  | 300   |
| 2.0%             | 301          | to  | 1,000 |
| 1.0%             | 1,001        | and | over  |

District ADA (Form A, Estimated P-2 ADA column, lines A4 and C4):

District's Enrollment Standard Percentage Level:

**2A. Calculating the District's Enrollment Variances**

DATA ENTRY: Enter data in the Enrollment, Budget, column for all fiscal years and in the Enrollment, CBEDS Actual column for the First Prior Year; all other data are extracted or calculated. CBEDS Actual enrollment data preloaded in the District Regular lines will include both District Regular and Charter School enrollment. Districts will need to adjust the District Regular enrollment lines and the Charter School enrollment lines accordingly. Enter district regular enrollment and charter school enrollment corresponding to financial data reported in the General Fund, only, for the Budget, First and Second Prior Years.

| Fiscal Year                 | Budget       | Enrollment<br>CBEDS Actual | Enrollment Variance Level<br>(If Budget is greater<br>than Actual, else N/A) | Status     |
|-----------------------------|--------------|----------------------------|--|------------|
| Third Prior Year (2013-14)  | 4,362        | 4,400                      | N/A  | Met        |
| Second Prior Year (2014-15) |              |                            |  |            |
| District Regular            | 4,375        | 4,512                      |  |            |
| Charter School              |              |                            |  |            |
| <b>Total Enrollment</b>     | <b>4,375</b> | <b>4,512</b>               | <b>N/A</b>   | <b>Met</b> |
| First Prior Year (2015-16)  |              |                            |  |            |
| District Regular            | 4,512        | 4,505                      |  |            |
| Charter School              |              |                            |  |            |
| <b>Total Enrollment</b>     | <b>4,512</b> | <b>4,505</b>               | <b>0.2%</b>  | <b>Met</b> |
| Budget Year (2016-17)       |              |                            |  |            |
| District Regular            | 4,505        |                            |  |            |
| Charter School              |              |                            |  |            |
| <b>Total Enrollment</b>     | <b>4,505</b> |                            |  |            |

**2B. Comparison of District Enrollment to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Enrollment has not been overestimated by more than the standard percentage level for the first prior year.

Explanation:  
(required if NOT met)

1b. STANDARD MET - Enrollment has not been overestimated by more than the standard percentage level for two or more of the previous three years.

Explanation:  
(required if NOT met)

**3. CRITERION: ADA to Enrollment**

**STANDARD:** Projected second period (P-2) average daily attendance (ADA) to enrollment ratio for any of the budget year or two subsequent fiscal years has not increased from the historical average ratio from the three prior fiscal years by more than one half of one percent (0.5%).

**3A. Calculating the District's ADA to Enrollment Standard**

DATA ENTRY: All data are extracted or calculated. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

\*Please note for Fiscal Year 2013-14 estimated/unaudited actuals: Line C4 in Form A reflects total charter school ADA corresponding to financial data reported in funds 01, 09, and 62. Please adjust charter school ADA or explain accordingly.

| Fiscal Year  | P-2 ADA<br>Estimated/Unaudited Actuals<br>(Form A, Lines A4 and C4)*<br>(Form A, Lines A4 and C4) | Enrollment<br>CBEDS Actual<br>(Criterion 2, Item 2A) | Historical Ratio<br>of ADA to Enrollment |
|--|---|--|--|
| Third Prior Year (2013-14)   | 4,962   | 4,400  | 112.8%                                   |
| Second Prior Year (2014-15)  |   |  |  |
| District Regular   | 4,346   | 4,512  |  |
| Charter School   |   |  |  |
| <b>Total ADA/Enrollment</b>  | <b>4,346</b>  | <b>4,512</b>   | <b>96.3%</b>                             |
| First Prior Year (2015-16)   |   |  |  |
| District Regular   | 4,337   | 4,505  |  |
| Charter School   | 0   |  |  |
| <b>Total ADA/Enrollment</b>  | <b>4,337</b>  | <b>4,505</b>   | <b>96.3%</b>                             |
| Historical Average Ratio:  |   |  | 101.8%                                   |
| <b>District's ADA to Enrollment Standard (historical average ratio plus 0.5%):</b> |   |  | <b>102.3%</b>                            |

**3B. Calculating the District's Projected Ratio of ADA to Enrollment**

DATA ENTRY: Enter data in the Estimated P-2 ADA column for the two subsequent years. Enter data in the Enrollment column for the two subsequent years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund only, for all fiscal years. All other data are extracted or calculated.

| Fiscal Year                   | Estimated P-2 ADA<br>Budget<br>(Form A, Lines A4 and C4) | Enrollment<br>Budget/Projected<br>(Criterion 2, Item 2A) | Ratio of ADA to Enrollment | Status     |
|-------------------------------|--|--|----------------------------|------------|
| Budget Year (2016-17)         |  |  |                            |            |
| District Regular              | 4,325  | 4,505  |                            |            |
| Charter School                | 0  |  |                            |            |
| <b>Total ADA/Enrollment</b>   | <b>4,325</b>   | <b>4,505</b>   | <b>96.0%</b>               | <b>Met</b> |
| 1st Subsequent Year (2017-18) |  |  |                            |            |
| District Regular              | 4,325  | 4,505  |                            |            |
| Charter School                |  |  |                            |            |
| <b>Total ADA/Enrollment</b>   | <b>4,325</b>   | <b>4,505</b>   | <b>96.0%</b>               | <b>Met</b> |
| 2nd Subsequent Year (2018-19) |  |  |                            |            |
| District Regular              | 4,325  | 4,505  |                            |            |
| Charter School                |  |  |                            |            |
| <b>Total ADA/Enrollment</b>   | <b>4,325</b>   | <b>4,505</b>   | <b>96.0%</b>               | <b>Met</b> |

**3C. Comparison of District ADA to Enrollment Ratio to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Projected P-2 ADA to enrollment ratio has not exceeded the standard for the budget and two subsequent fiscal years.

**Explanation:**  
(required if NOT met)

**4. CRITERION: LCFF Revenue**

**STANDARD:** Projected local control funding formula (LCFF) revenue for any of the budget year or two subsequent fiscal years has not changed from the prior fiscal year by more than the change in population, plus the district's gap funding or cost-of-living adjustment (COLA)<sup>1</sup> and its economic recovery target payment, plus or minus one percent.

For basic aid districts, projected LCFF revenue has not changed from the prior fiscal year by more than the percent change in property tax revenues plus or minus one percent.

For districts funded by necessary small school formulas, projected LCFF revenue has not changed from the prior fiscal year amount by more than the district's gap funding or COLA<sup>1</sup> and its economic recovery target payment, plus or minus one percent.

<sup>1</sup>Districts that are already at or above their LCFF target funding as described in Education Code Section 42238.03(d) receive no gap funding. These districts have a COLA applied to their LCFF target, but their year-over-year revenue increase might be less than the statutory COLA due to certain local factors and components of the funding formula.

**4A. District's LCFF Revenue Standard**

Indicate which standard applies:

LCFF Revenue

Basic Aid

Necessary Small School

The District must select which LCFF revenue standard applies.

LCFF Revenue Standard selected: LCFF Revenue

**4A1. Calculating the District's LCFF Revenue Standard**

**DATA ENTRY:** Enter LCFF Target amounts for the budget and two subsequent fiscal years. Enter data in Step 1a for the two subsequent fiscal years. All other data is extracted or calculated. Enter data for Steps 2a through 2d. All other data is calculated.

**Projected LCFF Revenue**

Has the District reached its LCFF target funding level?

If Yes, then COLA amount in Line 2b2 is used in Line 2e Total calculation. If No, then Gap Funding in Line 2c is used in Line 2e Total calculation.

|   | Budget Year<br>(2016-17) | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|---|--------------------------|----------------------------------|----------------------------------|
| LCFF Target (Reference Only)  | 36,113,964.00            | 36,487,435.00                    | 37,354,170.00                    |
| <b>Step 1 - Change in Population</b>  |                          |                                  |                                  |
| a. ADA (Funded)<br>(Form A, lines A6 and C4)  | 4,342.53                 | 4,333.59                         | 4,327.84                         |
| b. Prior Year ADA (Funded)  |                          | 4,342.53                         | 4,333.59                         |
| c. Difference (Step 1a minus Step 1b)   |                          | (6.94)                           | (5.75)                           |
| d. Percent Change Due to Population<br>(Step 1c divided by Step 1b)                     |                          | -0.21%                           | -0.13%                           |
|   |                          |                                  | 0.00%                            |
| <b>Step 2 - Change in Funding Level</b>   |                          |                                  |                                  |
| a. Prior Year LCFF Funding  | 33,294,155.00            | 34,812,879.00                    | 35,102,592.00                    |
| b1. COLA percentage (if district is at target)  | Not Applicable           |                                  |                                  |
| b2. COLA amount (proxy for purposes of this criterion)                                  | Not Applicable           | 0.00                             | 0.00                             |
| c. Gap Funding (if district is not at target)   | 1,579,972.00             | 331,196.00                       | 771,161.00                       |
| d. Economic Recovery Target Funding<br>(current year increment)                         |                          |                                  |                                  |
| e. Total (Lines 2b2 or 2c, as applicable, plus Line 2d)                                 | 1,579,972.00             | 331,196.00                       | 771,161.00                       |
| f. Percent Change Due to Funding Level<br>(Step 2e divided by Step 2a)                  | 4.75%                    | 0.95%                            | 2.20%                            |
| <b>Step 3 - Total Change in Population and Funding Level<br/>(Step 1d plus Step 2f)</b> | 4.54%                    | 0.82%                            | 2.20%                            |
| <b>LCFF Revenue Standard (Step 3, plus/minus 1%):</b>                                   | 3.54% to 5.54%           | -1.8% to 1.82%                   | 1.20% to 3.20%                   |

**4A2. Alternate LCFF Revenue Standard - Basic Aid**

DATA ENTRY: If applicable to your district, input data in the 1st and 2nd Subsequent Year columns for projected local property taxes; all other data are extracted or calculated.

**Basic Aid District Projected LCFF Revenue**

|  | Prior Year<br>(2015-16) | Budget Year<br>(2016-17) | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|--|-------------------------|--------------------------|----------------------------------|----------------------------------|
| Projected Local Property Taxes<br>(Form 01, Objects 8021 - 8089)             | 12,538,634.00           | 12,538,634.00            | 12,538,634.00                    | 12,538,634.00                    |
| Percent Change from Previous Year  |                         | N/A                      | N/A                              | N/A                              |
| Basic Aid Standard<br>(percent change from<br>previous year, plus/minus 1%): |                         | N/A                      | N/A                              | N/A                              |

**4A3. Alternate LCFF Revenue Standard - Necessary Small School**

DATA ENTRY: All data are extracted or calculated.

**Necessary Small School District Projected LCFF Revenue**

|   | Budget Year<br>(2016-17) | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|---|--------------------------|----------------------------------|----------------------------------|
| Necessary Small School Standard<br>(Gap Funding or COLA, plus Economic Recovery Target Payment, Step 2f,<br>plus/minus 1%): | N/A                      | N/A                              | N/A                              |

**4B. Calculating the District's Projected Change in LCFF Revenue**

DATA ENTRY: Enter data in the 1st and 2nd Subsequent Year columns for LCFF Revenue; all other data are extracted or calculated.

|  | Prior Year<br>(2015-16) | Budget Year<br>(2016-17) | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|--|-------------------------|--------------------------|----------------------------------|----------------------------------|
| LCFF Revenue<br>(Fund 01, Objects 8011, 8012, 8020-8089) | 35,069,546.00           | 36,683,983.00            | 36,975,809.00                    | 37,746,983.00                    |
| District's Projected Change in LCFF Revenue:             |                         | 4.60%                    | 0.80%                            | 2.09%                            |
| LCFF Revenue Standard:                                   |                         | 3.54% to 5.54%           | -1.8% to 1.82%                   | 1.20% to 3.20%                   |
| Status:  |                         | Met                      | Met                              | Met                              |

**4C. Comparison of District LCFF Revenue to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Projected change in LCFF revenue has met the standard for the budget and two subsequent fiscal years.

Explanation:  
(required if NOT met)

**5. CRITERION: Salaries and Benefits**

**STANDARD:** Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures for any of the budget year or two subsequent fiscal years has not changed from the historical average ratio from the three prior fiscal years by more than the greater of three percent or the district's required reserves percentage.

It is likely that for many districts the 2014-15 and 2015-16 change from the historical average ratio will exceed the standard because certain revenues that were restricted prior to the LCFF are now unrestricted within the LCFF.

**5A. Calculating the District's Historical Average Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures**

DATA ENTRY: All data are extracted or calculated.

| Fiscal Year                 | Estimated/Unaudited Actuals - Unrestricted<br>(Resources 0000-1999) |  | Ratio<br>of Unrestricted Salaries and Benefits<br>to Total Unrestricted Expenditures |
|-----------------------------|---|--|--|
|                             | Salaries and Benefits<br>(Form 01, Objects 1000-3999)               | Total Expenditures<br>(Form 01, Objects 1000-7499) |  |
| Third Prior Year (2013-14)  | 23,186,375.22   | 25,950,399.48                                      | 89.3%  |
| Second Prior Year (2014-15) | 24,554,089.98   | 28,286,066.14                                      | 86.8%  |
| First Prior Year (2015-16)  | 27,788,287.82   | 33,068,255.52                                      | 84.0%  |
|                             | Historical Average Ratio:   |  | 86.7%  |

|   | Budget Year<br>(2016-17) | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|---|--------------------------|----------------------------------|----------------------------------|
| District's Reserve Standard Percentage<br>(Criterion 10B, Line 4):  | 3.0%                     | 3.0%                             | 3.0%                             |
| District's Salaries and Benefits Standard<br>(historical average ratio, plus/minus the greater<br>of 3% or the district's reserve standard percentage): | 83.7% to 89.7%           | 83.7% to 89.7%                   | 83.7% to 89.7%                   |

**5B. Calculating the District's Projected Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures**

DATA ENTRY: If Form MYP exists, Unrestricted Salaries and Benefits, and Total Unrestricted Expenditures data for the 1st and 2nd Subsequent Years will be extracted; if not, enter data for the two subsequent years. All other data are extracted or calculated.

| Fiscal Year                   | Budget - Unrestricted<br>(Resources 0000-1999)                                   |  | Ratio<br>of Unrestricted Salaries and Benefits<br>to Total Unrestricted Expenditures | Status  |
|-------------------------------|--|--|--|---------|
|                               | Salaries and Benefits<br>(Form 01, Objects 1000-3999)<br>(Form MYP, Lines B1-B3) | Total Expenditures<br>(Form 01, Objects 1000-7499)<br>(Form MYP, Lines B1-B8, B10) |  |         |
| Budget Year (2016-17)         | 28,698,579.15  | 32,381,855.50  | 88.6%  | Met     |
| 1st Subsequent Year (2017-18) | 29,585,572.39  | 33,495,201.96  | 88.3%  | Met     |
| 2nd Subsequent Year (2018-19) | 30,213,808.52  | 33,417,728.50  | 90.4%  | Not Met |

**5C. Comparison of District Salaries and Benefits Ratio to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. **STANDARD NOT MET** - Projected ratio(s) of unrestricted salary and benefit costs to total unrestricted expenditures are outside the standard in one or more of the budget or two subsequent fiscal years. Provide reasons why the projection(s) exceed the standard, a description of the methods and assumptions used in projecting salaries and benefits, and what changes, if any, will be made to bring the projected salary and benefit costs within the standard.

Explanation:  
(required if NOT met)

In FY 2018-19 3 certificated FTE were added and the increased costs for STRS and PERS have been added, this has driven up the percentages.

**6. CRITERION: Other Revenues and Expenditures**

STANDARD: Projected operating revenues (including federal, other state, and other local) or expenditures (including books and supplies, and services and other operating), for any of the budget year or two subsequent fiscal years, have not changed from the prior fiscal year amount by more than the percentage change in population and the funded cost-of-living adjustment (COLA) plus or minus ten percent.

For each major object category, changes that exceed the percentage change in population and the funded COLA plus or minus five percent must be explained.

**6A. Calculating the District's Other Revenues and Expenditures Standard Percentage Ranges**

DATA ENTRY: All data are extracted or calculated.

|  | Budget Year<br>(2016-17) | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|--|--------------------------|----------------------------------|----------------------------------|
| 1. District's Change in Population and Funding Level<br>(Criterion 4A1, Step 3):                       | 4.54%                    | 0.82%                            | 2.20%                            |
| 2. District's Other Revenues and Expenditures<br>Standard Percentage Range (Line 1, plus/minus 10%):   | -5.46% to 14.54%         | -9.18% to 10.82%                 | -7.80% to 12.20%                 |
| 3. District's Other Revenues and Expenditures<br>Explanation Percentage Range (Line 1, plus/minus 5%): | -4.6% to 9.54%           | -4.18% to 5.82%                  | -2.80% to 7.20%                  |

**6B. Calculating the District's Change by Major Object Category and Comparison to the Explanation Percentage Range (Section 6A, Line 3)**

DATA ENTRY: If Form MYP exists, the 1st and 2nd Subsequent Year data for each revenue and expenditure section will be extracted; if not, enter data for the two subsequent years. All other data are extracted or calculated.

Explanations must be entered for each category if the percent change for any year exceeds the district's explanation percentage range.

| Object Range / Fiscal Year  | Amount       | Percent Change<br>Over Previous Year | Change Is Outside<br>Explanation Range |
|---|--------------|--------------------------------------|--|
| <b>Federal Revenue (Fund 01, Objects 8100-8299) (Form MYP, Line A2)</b> |              |                                      |  |
| First Prior Year (2015-16)  | 1,504,000.59 |                                      |  |
| Budget Year (2016-17)   | 1,391,263.43 | -7.50%                               | Yes                                    |
| 1st Subsequent Year (2017-18)   | 1,391,263.43 | 0.00%                                | No                                     |
| 2nd Subsequent Year (2018-19)   | 1,391,263.43 | 0.00%                                | No                                     |

Explanation:  
(required if Yes)

Resource 3010 Title I FY 15-16 budgeted with \$37,737 carryover, FY 16-17 no carryover budgeted for Resource 3010. Resource 5640 MediCal Billing FY 15-16 \$75,000 revenue budgeted, zero revenue budgeted for FY 16-17.

|   |              |         |     |
|---|--------------|---------|-----|
| <b>Other State Revenue (Fund 01, Objects 8300-8599) (Form MYP, Line A3)</b> |              |         |     |
| First Prior Year (2015-16)  | 6,954,203.10 |         |     |
| Budget Year (2016-17)   | 5,742,980.33 | -17.42% | Yes |
| 1st Subsequent Year (2017-18)   | 4,575,456.12 | -20.33% | Yes |
| 2nd Subsequent Year (2018-19)   | 4,621,948.24 | 1.02%   | No  |

Explanation:  
(required if Yes)

FY 15-16 \$2,305,452 in one time revenue received for Revenue 8550 (mandated costs), FY 16-17 budgeted \$1,027,061 in one time object 8550 revenue

|   |              |         |     |
|---|--------------|---------|-----|
| <b>Other Local Revenue (Fund 01, Objects 8600-8799) (Form MYP, Line A4)</b> |              |         |     |
| First Prior Year (2015-16)  | 1,668,620.57 |         |     |
| Budget Year (2016-17)   | 1,275,338.52 | -23.57% | Yes |
| 1st Subsequent Year (2017-18)   | 1,275,897.42 | 0.04%   | No  |
| 2nd Subsequent Year (2018-19)   | 1,276,505.24 | 0.05%   | No  |

Explanation:  
(required if Yes)

Local donations and fundraising by school sites reflected in FY 15-16, these revenues are budgeted as received.

|  |              |         |     |
|--|--------------|---------|-----|
| <b>Books and Supplies (Fund 01, Objects 4000-4999) (Form MYP, Line B4)</b> |              |         |     |
| First Prior Year (2015-16)   | 3,938,762.49 |         |     |
| Budget Year (2016-17)  | 2,464,307.25 | -37.43% | Yes |
| 1st Subsequent Year (2017-18)  | 2,482,002.69 | 0.72%   | No  |
| 2nd Subsequent Year (2018-19)  | 1,564,719.93 | -36.98% | Yes |

Explanation:  
(required if Yes)

15-16 includes expenditure of the one-time mandated costs 8550 for 1.5 million in textbooks and \$500,000 technology. FY 16-17 and FY 17-18 include textbook adoptions of 1.1 million each and FY 2018-19 includes only \$150,000 for textbooks.

**Services and Other Operating Expenditures (Fund 01, Objects 5000-5999) (Form MYP, Line B5)**

|                               |              |       |    |
|-------------------------------|--------------|-------|----|
| First Prior Year (2015-16)    | 3,821,361.28 |       |    |
| Budget Year (2016-17)         | 3,841,608.08 | 0.53% | No |
| 1st Subsequent Year (2017-18) | 3,858,201.40 | 0.43% | No |
| 2nd Subsequent Year (2018-19) | 4,082,506.77 | 5.81% | No |

**Explanation:**  
(required if Yes)

FY 2017-18 includes increased contract costs for expenditures of the supplemental funding to meet the LCAP MPP.

**6C. Calculating the District's Change in Total Operating Revenues and Expenditures (Section 6A, Line 2)**

DATA ENTRY: All data are extracted or calculated.

| Object Range / Fiscal Year  | Amount        | Percent Change Over Previous Year | Status  |
|---|---------------|-----------------------------------|---------|
| <b>Total Federal, Other State, and Other Local Revenue (Criterion 6B)</b>                     |               |                                   |         |
| First Prior Year (2015-16)  | 10,126,824.26 |                                   |         |
| Budget Year (2016-17)   | 8,409,562.28  | -16.96%                           | Not Met |
| 1st Subsequent Year (2017-18)   | 7,242,616.97  | -13.88%                           | Not Met |
| 2nd Subsequent Year (2018-19)   | 7,289,716.91  | 0.65%                             | Met     |
| <b>Total Books and Supplies, and Services and Other Operating Expenditures (Criterion 6B)</b> |               |                                   |         |
| First Prior Year (2015-16)  | 7,760,123.77  |                                   |         |
| Budget Year (2016-17)   | 6,305,915.33  | -18.74%                           | Not Met |
| 1st Subsequent Year (2017-18)   | 6,340,204.09  | 0.54%                             | Met     |
| 2nd Subsequent Year (2018-19)   | 5,647,226.70  | -10.93%                           | Not Met |

**6D. Comparison of District Total Operating Revenues and Expenditures to the Standard Percentage Range**

DATA ENTRY: Explanations are linked from Section 6B if the status in Section 6C is not met; no entry is allowed below.

- 1a. STANDARD NOT MET - Projected total operating revenues have changed by more than the standard in one or more of the budget or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 6A above and will also display in the explanation box below.

**Explanation:**  
Federal Revenue  
(linked from 6B  
if NOT met)

Resource 3010 Title I FY 15-16 budgeted with \$37,737 carryover. FY 16-17 no carryover budgeted for Resource 3010. Resource 5640 MediCal Billing FY 15-16 \$75,000 revenue budgeted, zero revenue budgeted for FY 16-17.

**Explanation:**  
Other State Revenue  
(linked from 6B  
if NOT met)

FY 15-16 \$2,305,452 in one time revenue received for Revenue 8550 (mandated costs), FY 16-17 budgeted \$1,027,061 in one time object 8550 revenue

**Explanation:**  
Other Local Revenue  
(linked from 6B  
if NOT met)

Local donations and fundraising by school sites reflected in FY 15-16, these revenues are budgeted as received.

- 1b. STANDARD NOT MET - Projected total operating expenditures have changed by more than the standard in one or more of the budget or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating expenditures within the standard must be entered in Section 6A above and will also display in the explanation box below.

**Explanation:**  
Books and Supplies  
(linked from 6B  
if NOT met)

15-16 includes expenditure of the one-time mandated costs 8550 for 1.5 million in textbooks and \$500,000 technology. FY 16-17 and FY 17-18 include textbook adoptions of 1.1 million each and FY 2018-19 includes only \$150,000 for textbooks.

**Explanation:**  
Services and Other Exps  
(linked from 6B  
if NOT met)

FY 2017-18 includes increased contract costs for expenditures of the supplemental funding to meet the LCAP MPP.

**7. CRITERION: Facilities Maintenance**

**STANDARD:** Confirm that the annual contribution for facilities maintenance funding is not less than the amount required pursuant to Education Code Section 17070.75, if applicable, and that the district is providing adequately to preserve the functionality of its facilities for their normal life in accordance with Education Code sections 52060(d)(1) and 17002(d)(1).

**Determining the District's Compliance with the Contribution Requirement for EC Section 17070.75 as amended by AB 104 (Chapter 13, Statutes of 2015), effective 2015-16 and 2016-17 - Ongoing and Major Maintenance/Restricted Maintenance Account (OMMA/RMA)**

**NOTE:** AB 104 (Chapter 13, Statutes of 2015) requires the district to deposit into the account, for the 2015-16 and 2016-17 fiscal years, a minimum amount that is the lesser of 3% of the total general fund expenditures and other financing uses for that fiscal year or the amount that the district deposited into the account for the 2014-15 fiscal year.

**DATA ENTRY:** Click the appropriate Yes or No button for special education local plan area (SELPA) administrative units (AUs); all other data are extracted or calculated. If standard is not met, enter an X in the appropriate box and enter an explanation, if applicable.

1. a. For districts that are the AU of a SELPA, do you choose to exclude revenues that are passed through to participating members of the SELPA from the OMMA/RMA required minimum contribution calculation?
- b. Pass-through revenues and apportionments that may be excluded from the OMMA/RMA calculation per EC Section 17070.75(b)(2)(D) (Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223)

**2. Ongoing and Major Maintenance/Restricted Maintenance Account**

|  |               |  |   |  |
|--|---------------|--|---|--|
| a. Budgeted Expenditures and Other Financing Uses (Form 01, objects 1000-7999) | 44,199,395.22 | 3% of Total Current Year General Fund Expenditures and Other Financing Uses (Line 2c times 3%) | Amount Deposited <sup>1</sup> for 2014-15 Fiscal Year | Required Minimum Contribution/ Lesser of Current Year or 2014-15 Fiscal Year |
| b. Plus: Pass-through Revenues and Apportionments (Line 1b, if line 1a is No)  |               |  |   |  |
| c. Net Budgeted Expenditures and Other Financing Uses                          | 44,199,395.22 | 1,325,981.86   | 965,978.24  | 965,978.24   |

d. OMMA/RMA Contribution 

|   |        |
|---|--------|
| Budgeted Contribution <sup>1</sup> to the Ongoing and Major Maintenance Account | Status |
| 1,113,970.56  | Met    |

<sup>1</sup> Fund 01, Resource 8150, Objects 8900-8999

If standard is not met, enter an X in the box that best describes why the minimum required contribution was not made:

- Not applicable (district does not participate in the Leroy F. Greene School Facilities Act of 1998)
- Exempt (due to district's small size [EC Section 17070.75 (b)(2)(E)])
- Other (explanation must be provided)

**Explanation:**  
(required if NOT met and Other is marked)

**8. CRITERION: Deficit Spending**

STANDARD: Unrestricted deficit spending (total unrestricted expenditures and other financing uses is greater than total unrestricted revenues and other financing sources) as a percentage of total unrestricted expenditures and other financing uses, has not exceeded one-third of the district's available reserves<sup>1</sup> as a percentage of total expenditures and other financing uses<sup>2</sup> in two out of three prior fiscal years.

**8A. Calculating the District's Deficit Spending Standard Percentage Levels**

DATA ENTRY: All data are extracted or calculated.

|   | Third Prior Year<br>(2013-14) | Second Prior Year<br>(2014-15) | First Prior Year<br>(2015-16) |
|---|-------------------------------|--------------------------------|-------------------------------|
| 1. District's Available Reserve Amounts (resources 0000-1999)   |                               |                                |                               |
| a. Reserve for Economic Uncertainties<br>(Funds 01 and 17, Object 9789)   | 1,047,556.00                  | 1,158,480.00                   | 1,356,145.00                  |
| b. Unassigned/Unappropriated<br>(Funds 01 and 17, Object 9790)  | 0.00                          | 0.00                           | 0.00                          |
| c. Negative General Fund Ending Balances in Restricted<br>Resources (Fund 01, Object 979Z, if negative, for each of<br>resources 2000-9999) | 0.00                          | 0.00                           | 0.00                          |
| d. Available Reserves (Lines 1a through 1c)   | 1,047,556.00                  | 1,158,480.00                   | 1,356,145.00                  |
| 2. Expenditures and Other Financing Uses  |                               |                                |                               |
| a. District's Total Expenditures and Other Financing Uses<br>(Fund 01, objects 1000-7999)   | 34,918,532.47                 | 38,616,001.27                  | 45,204,809.83                 |
| b. Plus: Special Education Pass-through Funds (Fund 10, resources<br>3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223)              |                               |                                | 0.00                          |
| c. Total Expenditures and Other Financing Uses<br>(Line 2a plus Line 2b)  | 34,918,532.47                 | 38,616,001.27                  | 45,204,809.83                 |
| 3. District's Available Reserve Percentage<br>(Line 1d divided by Line 2c)  | 3.0%                          | 3.0%                           | 3.0%                          |
| <b>District's Deficit Spending Standard Percentage Levels<br/>(Line 3 times 1/3):</b>   | <b>1.0%</b>                   | <b>1.0%</b>                    | <b>1.0%</b>                   |

<sup>1</sup>Available reserves are the unrestricted amounts in the Reserve for Economic Uncertainties and the Unassigned/Unappropriated accounts in the General Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

<sup>2</sup>A school district that is the Administrative Unit of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

**8B. Calculating the District's Deficit Spending Percentages**

DATA ENTRY: All data are extracted or calculated.

| Fiscal Year                              | Net Change in<br>Unrestricted Fund Balance<br>(Form 01, Section E) | Total Unrestricted Expenditures<br>and Other Financing Uses<br>(Form 01, Objects 1000-7999) | Deficit Spending Level<br>(If Net Change in Unrestricted Fund<br>Balance is negative, else N/A) | Status  |
|--|--|---|---|---------|
| Third Prior Year (2013-14)               | (1,587,618.73)   | 26,490,702.48   | 6.0%  | Not Met |
| Second Prior Year (2014-15)              | 218,162.53   | 28,548,251.14   | N/A   | Met     |
| First Prior Year (2015-16)               | (219,947.15)   | 33,327,919.52   | 0.7%  | Met     |
| Budget Year (2016-17) (Information only) | 229,866.06   | 32,641,519.50   |   |         |

**8C. Comparison of District Deficit Spending to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Unrestricted deficit spending, if any, has not exceeded the standard percentage level in two or more of the three prior years.

Explanation:  
(required if NOT met)

The total expenditures in FY 2013-14 reflect the spending of prior year carryovers which results in deficit spending.

**9. CRITERION: Fund Balance**

STANDARD: Budgeted beginning unrestricted general fund balance has not been overestimated for two out of three prior fiscal years by more than the following percentage levels:

| Percentage Level <sup>1</sup> | District ADA |            |
|-------------------------------|--------------|------------|
| 1.7%                          | 0            | to 300     |
| 1.3%                          | 301          | to 1,000   |
| 1.0%                          | 1,001        | to 30,000  |
| 0.7%                          | 30,001       | to 400,000 |
| 0.3%                          | 400,001      | and over   |

<sup>1</sup> Percentage levels equate to a rate of deficit spending which would eliminate recommended reserves for economic uncertainties over a three year period.

District Estimated P-2 ADA (Form A, Lines A6 and C4):

District's Fund Balance Standard Percentage Level:

**9A. Calculating the District's Unrestricted General Fund Beginning Balance Percentages**

DATA ENTRY: Enter data in the Original Budget column for the First, Second, and Third Prior Years; all other data are extracted or calculated.

| Fiscal Year                              | Unrestricted General Fund Beginning Balance <sup>2</sup><br>(Form 01, Line F1e, Unrestricted Column) |                             | Beginning Fund Balance<br>Variance Level<br>(If overestimated, else N/A) | Status |
|--|--|-----------------------------|--|--------|
|  | Original Budget  | Estimated/Unaudited Actuals |  |        |
| Third Prior Year (2013-14)               | 4,338,274.71   | 5,394,699.65                | N/A  | Met    |
| Second Prior Year (2014-15)              | 3,448,487.13   | 3,807,080.92                | N/A  | Met    |
| First Prior Year (2015-16)               | 3,037,618.87   | 4,025,243.45                | N/A  | Met    |
| Budget Year (2016-17) (Information only) | 3,805,296.30   |                             |  |        |

<sup>2</sup> Adjusted beginning balance, including audit adjustments and other restatements (objects 9791-9795)

**9B. Comparison of District Unrestricted Beginning Fund Balance to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Unrestricted general fund beginning fund balance has not been overestimated by more than the standard percentage level for two or more of the previous three years.

Explanation:  
(required if NOT met)

**10. CRITERION: Reserves**

**STANDARD:** Available reserves<sup>1</sup> for any of the budget year or two subsequent fiscal years are not less than the following percentages or amounts<sup>2</sup> as applied to total expenditures and other financing uses<sup>3</sup>:

**DATA ENTRY:** Budget Year data are extracted. Enter district regular ADA corresponding to financial data reported in the General Fund, only, for the two subsequent years.

| Percentage Level            | District ADA |     |         |
|-----------------------------|--------------|-----|---------|
| 5% or \$66,000 (greater of) | 0            | to  | 300     |
| 4% or \$66,000 (greater of) | 301          | to  | 1,000   |
| 3%                          | 1,001        | to  | 30,000  |
| 2%                          | 30,001       | to  | 400,000 |
| 1%                          | 400,001      | and | over    |

<sup>1</sup> Available reserves are the unrestricted amounts in the Reserve for Economic Uncertainties and the Unassigned/Unappropriated accounts in the General Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

<sup>2</sup> Dollar amounts to be adjusted annually by the prior year statutory cost-of-living adjustment (Education Code Section 42238), rounded to the nearest thousand.

<sup>3</sup> A school district that is the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

|   | Budget Year<br>(2016-17) | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|---|--------------------------|----------------------------------|----------------------------------|
| District Estimated P-2 ADA (Form A, Line A4): | 4,325                    | 4,325                            | 4,325                            |
| District's Reserve Standard Percentage Level: | 3%                       | 3%                               | 3%                               |

**10A. Calculating the District's Special Education Pass-through Exclusions (only for districts that serve as the AU of a SELPA)**

**DATA ENTRY:** For SELPA AUs, if Form MYP exists, all data will be extracted including the Yes/No button selection. If not, click the appropriate Yes or No button for Item 1 and, if Yes, enter data for Item 2a and for the two subsequent years in Item 2b; Budget Year data are extracted.

For districts that serve as the AU of a SELPA (Form MYP, Lines F1a, F1b1, and F1b2):

- Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?
- If you are the SELPA AU and are excluding special education pass-through funds:
  - Enter the name(s) of the SELPA(s): \_\_\_\_\_

|   | Budget Year<br>(2016-17) | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|---|--------------------------|----------------------------------|----------------------------------|
| b. Special Education Pass-through Funds<br>(Fund 10, resources 3300-3499 and 6500-6540,<br>objects 7211-7213 and 7221-7223) | 0.00                     | 0.00                             | 0.00                             |

**10B. Calculating the District's Reserve Standard**

**DATA ENTRY:** If Form MYP exists, 1st and 2nd Subsequent Year data for lines 1 and 2 will be extracted; if not, enter data for the two subsequent years. All other data are extracted or calculated.

|   | Budget Year<br>(2016-17) | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|---|--------------------------|----------------------------------|----------------------------------|
| 1. Expenditures and Other Financing Uses<br>(Fund 01, objects 1000-7999) (Form MYP, Line B11)       | 44,199,395.22            | 44,735,353.51                    | 44,745,488.83                    |
| 2. Plus: Special Education Pass-through<br>(Criterion 10A, Line 2b, if Criterion 10A, Line 1 is No) | 0.00                     | 0.00                             | 0.00                             |
| 3. Total Expenditures and Other Financing Uses<br>(Line B1 plus Line B2)                            | 44,199,395.22            | 44,735,353.51                    | 44,745,488.83                    |
| 4. Reserve Standard Percentage Level  | 3%                       | 3%                               | 3%                               |
| 5. Reserve Standard - by Percent<br>(Line B3 times Line B4)   | 1,325,981.86             | 1,342,060.61                     | 1,342,364.66                     |
| 6. Reserve Standard - by Amount<br>(\$66,000 for districts with 0 to 1,000 ADA, else 0)             | 0.00                     | 0.00                             | 0.00                             |
| 7. District's Reserve Standard<br>(Greater of Line B5 or Line B6)                                   | 1,325,981.86             | 1,342,060.61                     | 1,342,364.66                     |

**10C. Calculating the District's Budgeted Reserve Amount**

DATA ENTRY: If Form MYP exists, 1st and 2nd Subsequent Year data for lines 1 through 7 will be extracted; if not, enter data for the two subsequent years.  
All other data are extracted or calculated.

| Reserve Amounts<br>(Unrestricted resources 0000-1999 except Line 4):   | Budget Year<br>(2016-17) | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|--|--------------------------|----------------------------------|----------------------------------|
| 1. General Fund - Stabilization Arrangements<br>(Fund 01, Object 9750) (Form MYP, Line E1a)  | 0.00                     |                                  |                                  |
| 2. General Fund - Reserve for Economic Uncertainties<br>(Fund 01, Object 9789) (Form MYP, Line E1b)  | 1,325,982.00             | 1,342,060.61                     | 1,342,364.66                     |
| 3. General Fund - Unassigned/Unappropriated Amount<br>(Fund 01, Object 9790) (Form MYP, Line E1c)  | 0.00                     | 0.00                             | 0.00                             |
| 4. General Fund - Negative Ending Balances in Restricted Resources<br>(Fund 01, Object 979Z, if negative, for each of resources 2000-9999)<br>(Form MYP, Line E1d) | 0.00                     | 0.00                             | 0.00                             |
| 5. Special Reserve Fund - Stabilization Arrangements<br>(Fund 17, Object 9750) (Form MYP, Line E2a)  | 0.00                     |                                  |                                  |
| 6. Special Reserve Fund - Reserve for Economic Uncertainties<br>(Fund 17, Object 9789) (Form MYP, Line E2b)  | 0.00                     |                                  |                                  |
| 7. Special Reserve Fund - Unassigned/Unappropriated Amount<br>(Fund 17, Object 9790) (Form MYP, Line E2c)  | 0.00                     |                                  |                                  |
| 8. District's Budgeted Reserve Amount<br>(Lines C1 thru C7)  | 1,325,982.00             | 1,342,060.61                     | 1,342,364.66                     |
| 9. District's Budgeted Reserve Percentage (Information only)<br>(Line 8 divided by Section 10B, Line 3)  | 3.00%                    | 3.00%                            | 3.00%                            |
| <b>District's Reserve Standard<br/>(Section 10B, Line 7):</b>  | <b>1,325,981.86</b>      | <b>1,342,060.61</b>              | <b>1,342,364.66</b>              |
| Status:  | Met                      | Met                              | Met                              |

**10D. Comparison of District Reserve Amount to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Projected available reserves have met the standard for the budget and two subsequent fiscal years.

Explanation:  
(required if NOT met)

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**SUPPLEMENTAL INFORMATION**

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DATA ENTRY: Click the appropriate Yes or No button for items S1 through S4. Enter an explanation for each Yes answer.

**S1. Contingent Liabilities**

1a. Does your district have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that may impact the budget?

1b. If Yes, identify the liabilities and how they may impact the budget:

**S2. Use of One-time Revenues for Ongoing Expenditures**

1a. Does your district have ongoing general fund expenditures in the budget in excess of one percent of the total general fund expenditures that are funded with one-time resources?

1b. If Yes, identify the expenditures and explain how the one-time resources will be replaced to continue funding the ongoing expenditures in the following fiscal years:

**S3. Use of Ongoing Revenues for One-time Expenditures**

1a. Does your district have large non-recurring general fund expenditures that are funded with ongoing general fund revenues?

1b. If Yes, identify the expenditures:

**S4. Contingent Revenues**

1a. Does your district have projected revenues for the budget year or either of the two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?

1b. If Yes, identify any of these revenues that are dedicated for ongoing expenses and explain how the revenues will be replaced or expenditures reduced:

**S5. Contributions**

Identify projected contributions from unrestricted resources in the general fund to restricted resources in the general fund for the budget year and two subsequent fiscal years. Provide an explanation if contributions have changed from the prior fiscal year amounts by more than \$20,000 and more than ten percent. Explanation should include whether contributions are ongoing or one-time in nature.

Identify projected transfers to or from the general fund to cover operating deficits in either the general fund or any other fund for the budget year and two subsequent fiscal years. Provide an explanation if transfers have changed from the prior fiscal year amounts by more than \$20,000 and more than ten percent. Explanation should include whether transfers are ongoing or one-time in nature.

Estimate the impact of any capital projects on the general fund operational budget.

District's Contributions and Transfers Standard: -10.0% to +10.0%  
or -\$20,000 to +\$20,000

**S5A. Identification of the District's Projected Contributions, Transfers, and Capital Projects that may Impact the General Fund**

DATA ENTRY: For Contributions, enter data in the Projection column for the 1st and 2nd Subsequent Years. Contributions for the First Prior Year and Budget Year will be extracted. For Transfers In and Transfers Out, enter data in the First Prior Year. If Form MYP exists, the data will be extracted for the Budget Year, and 1st and 2nd Subsequent Years. If Form MYP does not exist, enter data in the Budget Year, 1st and 2nd subsequent Years. Click the appropriate button for item 1d; all other data will be calculated.

| Description / Fiscal Year   | Projection     | Amount of Change | Percent Change | Status  |
|---|----------------|------------------|----------------|---------|
| <b>1a. Contributions, Unrestricted General Fund (Fund 01, Resources 0000-1999, Object 8980)</b> |                |                  |                |         |
| First Prior Year (2015-16)  | (5,067,874.27) |                  |                |         |
| Budget Year (2016-17)   | (4,657,602.96) | (410,271.31)     | -8.1%          | Met     |
| 1st Subsequent Year (2017-18)   | (4,719,922.30) | 62,319.34        | 1.3%           | Met     |
| 2nd Subsequent Year (2018-19)   | (4,761,112.37) | 41,190.07        | 0.9%           | Met     |
| <b>1b. Transfers In, General Fund *</b>   |                |                  |                |         |
| First Prior Year (2015-16)  | 576,940.00     |                  |                |         |
| Budget Year (2016-17)   | 6,000.00       | (570,940.00)     | -99.0%         | Not Met |
| 1st Subsequent Year (2017-18)   | 6,000.00       | 0.00             | 0.0%           | Met     |
| 2nd Subsequent Year (2018-19)   | 6,000.00       | 0.00             | 0.0%           | Met     |
| <b>1c. Transfers Out, General Fund *</b>  |                |                  |                |         |
| First Prior Year (2015-16)  | 555,664.00     |                  |                |         |
| Budget Year (2016-17)   | 555,664.00     | 0.00             | 0.0%           | Met     |
| 1st Subsequent Year (2017-18)   | 555,664.00     | 0.00             | 0.0%           | Met     |
| 2nd Subsequent Year (2018-19)   | 555,664.00     | 0.00             | 0.0%           | Met     |

1d. **Impact of Capital Projects**  
Do you have any capital projects that may impact the general fund operational budget? No

\* Include transfers used to cover operating deficits in either the general fund or any other fund.

**S5B. Status of the District's Projected Contributions, Transfers, and Capital Projects**

DATA ENTRY: Enter an explanation if Not Met for items 1a-1c or if Yes for item 1d.

1a. MET - Projected contributions have not changed by more than the standard for the budget and two subsequent fiscal years.

Explanation:  
(required if NOT met)

1b. NOT MET - The projected transfers in to the general fund have changed by more than the standard for one or more of the budget or subsequent two fiscal years. Identify the amount(s) transferred, by fund, and whether transfers are ongoing or one-time in nature. If ongoing, explain the district's plan, with timelines, for reducing or eliminating the transfers.

Explanation:  
(required if NOT met)

Transfer In the First Prior Year includes a one-time transfer from Fund 09 of \$570,940.

1c. MET - Projected transfers out have not changed by more than the standard for the budget and two subsequent fiscal years.

**Explanation:**  
(required if NOT met)

1d. NO - There are no capital projects that may impact the general fund operational budget.

**Project Information:**  
(required if YES)

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**S6. Long-term Commitments**

Identify all existing and new multiyear commitments<sup>1</sup> and their annual required payments for the budget year and two subsequent fiscal years.

Explain how any increase in annual payments will be funded. Also explain how any decrease to funding sources used to pay long-term commitments will be replaced.

<sup>1</sup> Include multiyear commitments, multiyear debt agreements, and new programs or contracts that result in long-term obligations.

**S6A. Identification of the District's Long-term Commitments**

DATA ENTRY: Click the appropriate button in item 1 and enter data in all columns of item 2 for applicable long-term commitments; there are no extractions in this section.

1. Does your district have long-term (multiyear) commitments?  
(If No, skip item 2 and Sections S6B and S6C)

2. If Yes to item 1, list all new and existing multiyear commitments and required annual debt service amounts. Do not include long-term commitments for postemployment benefits other than pensions (OPEB); OPEB is disclosed in item S7A.

| Type of Commitment            | # of Years Remaining | SACS Fund and Object Codes Used For:      |                                       | Principal Balance as of July 1, 2016 |
|-------------------------------|----------------------|---|---------------------------------------|--------------------------------------|
|                               |                      | Funding Sources (Revenues)                | Debt Service (Expenditures)           |                                      |
| Capital Leases                |                      |   |                                       |                                      |
| Certificates of Participation |                      |   |                                       |                                      |
| General Obligation Bonds      | 15                   | Debt Service fund 51 taxes 8571,8611-8614 | debt service fund 51,object 7433-7434 | 11,820,000                           |
| Supp Early Retirement Program |                      |   | 01/1990 ERLY and 01/2990 ERLY         |                                      |
| State School Building Loans   |                      |   |                                       |                                      |
| Compensated Absences          |                      |   |                                       |                                      |

Other Long-term Commitments (do not include OPEB):

| Type of Commitment | # of Years Remaining | Funding Sources (Revenues) | Debt Service (Expenditures) | Principal Balance as of July 1, 2016 |
|--------------------|----------------------|----------------------------|-----------------------------|--------------------------------------|
|                    |                      |                            |                             |                                      |
|                    |                      |                            |                             |                                      |
|                    |                      |                            |                             |                                      |
|                    |                      |                            |                             |                                      |
| <b>TOTAL</b>       |                      |                            |                             | 11,820,000                           |

| Type of Commitment (continued) | Prior Year (2015-16)   | Budget Year (2016-17)  | 1st Subsequent Year (2017-18) | 2nd Subsequent Year (2018-19) |
|--------------------------------|------------------------|------------------------|-------------------------------|-------------------------------|
|                                | Annual Payment (P & I) | Annual Payment (P & I) | Annual Payment (P & I)        | Annual Payment (P & I)        |
| Capital Leases                 |                        |                        |                               |                               |
| Certificates of Participation  |                        |                        |                               |                               |
| General Obligation Bonds       | 1,235,054              | 1,546,554              | 1,060,238                     | 1,053,420                     |
| Supp Early Retirement Program  | 329,975                | 329,975                | 329,975                       | 329,975                       |
| State School Building Loans    |                        |                        |                               |                               |
| Compensated Absences           |                        |                        |                               |                               |

Other Long-term Commitments (continued):

| Type of Commitment            | Prior Year (2015-16)   | Budget Year (2016-17)  | 1st Subsequent Year (2017-18) | 2nd Subsequent Year (2018-19) |
|-------------------------------|------------------------|------------------------|-------------------------------|-------------------------------|
| Annual Payment (P & I)        | Annual Payment (P & I) | Annual Payment (P & I) | Annual Payment (P & I)        | Annual Payment (P & I)        |
|                               |                        |                        |                               |                               |
|                               |                        |                        |                               |                               |
|                               |                        |                        |                               |                               |
|                               |                        |                        |                               |                               |
| <b>Total Annual Payments:</b> | 1,565,029              | 1,876,529              | 1,390,213                     | 1,383,395                     |

Has total annual payment increased over prior year (2015-16)?

Yes

No

No

---

**S6B. Comparison of the District's Annual Payments to Prior Year Annual Payment**

---

DATA ENTRY: Enter an explanation if Yes.

- 1a. Yes - Annual payments for long-term commitments have increased in one or more of the budget or two subsequent fiscal years. Explain how the increase in annual payments will be funded.

**Explanation:**  
(required if Yes  
to increase in total  
annual payments)

General Obligation Bonds are funded through the tax rolls controlled by the county assessor and tax collections.

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**S6C. Identification of Decreases to Funding Sources Used to Pay Long-term Commitments**

---

DATA ENTRY: Click the appropriate Yes or No button in item 1; if Yes, an explanation is required in item 2.

1. Will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?

No

2. No - Funding sources will not decrease or expire prior to the end of the commitment period, and one-time funds are not being used for long-term commitment annual payments.

**Explanation:**  
(required if Yes)

**S7. Unfunded Liabilities**

Estimate the unfunded liability for postemployment benefits other than pensions (OPEB) based on an actuarial valuation, if required, or other method; identify or estimate the annual required contribution; and indicate how the obligation is funded (pay-as-you-go, amortized over a specific period, etc.).

Estimate the unfunded liability for self-insurance programs such as workers' compensation based on an actuarial valuation, if required, or other method; identify or estimate the required contribution; and indicate how the obligation is funded (level of risk retained, funding approach, etc.).

**S7A. Identification of the District's Estimated Unfunded Liability for Postemployment Benefits Other than Pensions (OPEB)**

DATA ENTRY: Click the appropriate button in item 1 and enter data in all other applicable items; there are no extractions in this section except the budget year data on line 5b.

1. Does your district provide postemployment benefits other than pensions (OPEB)? (If No, skip items 2-5)

Yes

2. For the district's OPEB:  
a. Are they lifetime benefits?

No

b. Do benefits continue past age 65?

No

c. Describe any other characteristics of the district's OPEB program including eligibility criteria and amounts, if any, that retirees are required to contribute toward their own benefits:

3. a. Are OPEB financed on a pay-as-you-go, actuarial cost, or other method?

Actuarial

b. Indicate any accumulated amounts earmarked for OPEB in a self-insurance or governmental fund

| Self-Insurance Fund | Governmental Fund |
|---------------------|-------------------|
|                     | 1,893,449         |

4. OPEB Liabilities

- a. OPEB actuarial accrued liability (AAL)
- b. OPEB unfunded actuarial accrued liability (UAAL)
- c. Are AAL and UAAL based on the district's estimate or an actuarial valuation?
- d. If based on an actuarial valuation, indicate the date of the OPEB valuation

|              |
|--------------|
| 5,423,421.00 |
| 5,257,739.00 |
| Actuarial    |
| May 02, 2015 |

Data must be entered.

5. OPEB Contributions

- a. OPEB annual required contribution (ARC) per actuarial valuation or Alternative Measurement Method
- b. OPEB amount contributed (for this purpose, include premiums paid to a self-insurance fund) (funds 01-70, objects 3701-3752)
- c. Cost of OPEB benefits (equivalent of "pay-as-you-go" amount)
- d. Number of retirees receiving OPEB benefits

| Budget Year<br>(2016-17) | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|--------------------------|----------------------------------|----------------------------------|
| 603,373.00               | 603,373.00                       | 603,373.00                       |
| 327,058.56               | 327,058.56                       | 327,058.56                       |
| 308,136.00               | 308,136.00                       | 308,136.00                       |
| 36                       | 36                               | 36                               |

**S7B. Identification of the District's Unfunded Liability for Self-Insurance Programs**

DATA ENTRY: Click the appropriate button in item 1 and enter data in all other applicable items; there are no extractions in this section.

1. Does your district operate any self-insurance programs such as workers' compensation, employee health and welfare, or property and liability? (Do not include OPEB, which is covered in Section S7A) (If No, skip items 2-4)

2. Describe each self-insurance program operated by the district, including details for each such as level of risk retained, funding approach, basis for valuation (district's estimate or actuarial), and date of the valuation:

3. Self-Insurance Liabilities

a. Accrued liability for self-insurance programs

b. Unfunded liability for self-insurance programs

|  | Budget Year<br>(2016-17) | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|--|--------------------------|----------------------------------|----------------------------------|
| 4. Self-Insurance Contributions                                |                          |                                  |                                  |
| a. Required contribution (funding) for self-insurance programs |                          |                                  |                                  |
| b. Amount contributed (funded) for self-insurance programs     |                          |                                  |                                  |

**S8. Status of Labor Agreements**

Analyze the status of employee labor agreements. Identify new labor agreements, as well as new commitments provided as part of previously ratified multiyear agreements; and include all contracts, including all administrator contracts (and including all compensation). For new agreements, indicate the date of the required board meeting. Compare the increase in new commitments to the projected increase in ongoing revenues, and explain how these commitments will be funded in future fiscal years.

**If salary and benefit negotiations are not finalized at budget adoption, upon settlement with certificated or classified staff:**

The school district must determine the cost of the settlement, including salaries, benefits, and any other agreements that change costs, and provide the county office of education (COE) with an analysis of the cost of the settlement and its impact on the operating budget.

The county superintendent shall review the analysis relative to the criteria and standards, and may provide written comments to the president of the district governing board and superintendent.

**S8A. Cost Analysis of District's Labor Agreements - Certificated (Non-management) Employees**

DATA ENTRY: Enter all applicable data items; there are no extractions in this section.

|  | Prior Year (2nd Interim)<br>(2015-16) | Budget Year<br>(2016-17) | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|--|---------------------------------------|--------------------------|----------------------------------|----------------------------------|
| Number of certificated (non-management) full-time-equivalent (FTE) positions | 198.7                                 | 201.7                    | 204.7                            | 204.7                            |

**Certificated (Non-management) Salary and Benefit Negotiations**

1. Are salary and benefit negotiations settled for the budget year?

No

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, identify the unsettled negotiations including any prior year unsettled negotiations and then complete questions 6 and 7.

15-16 settled at May 11, 2016 board meeting for six percent salary schedule increase, plus one-time 2% off schedule. Cost included in the estimated actuals and the ongoing salary schedule increase is included in the 16-17 budget.

Negotiations Settled

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

[ ]

2b. Per Government Code Section 3547.5(b), was the agreement certified by the district superintendent and chief business official?

[ ]

If Yes, date of Superintendent and CBO certification:

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the agreement?

[ ]

If Yes, date of budget revision board adoption:

4. Period covered by the agreement:

Begin Date:

[ ]

End Date:

[ ]

5. Salary settlement:

Budget Year  
(2016-17)

1st Subsequent Year  
(2017-18)

2nd Subsequent Year  
(2018-19)

Is the cost of salary settlement included in the budget and multiyear projections (MYPs)?

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|

**One Year Agreement**

Total cost of salary settlement

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|

% change in salary schedule from prior year  
or

|  |  |
|--|--|
|  |  |
|--|--|

**Multiyear Agreement**

Total cost of salary settlement

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|

% change in salary schedule from prior year  
(may enter text, such as "Reopener")

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|

Identify the source of funding that will be used to support multiyear salary commitments:

[ ]

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

168,661

7. Amount included for any tentative salary schedule increases

| Budget Year<br>(2016-17) | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|--------------------------|----------------------------------|----------------------------------|
|                          |                                  |                                  |

**Certificated (Non-management) Health and Welfare (H&W) Benefits**

- Are costs of H&W benefit changes included in the budget and MYPs?
- Total cost of H&W benefits
- Percent of H&W cost paid by employer
- Percent projected change in H&W cost over prior year

| Budget Year<br>(2016-17)       | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|--------------------------------|----------------------------------|----------------------------------|
| No                             | No                               | No                               |
| 2,434,687                      | 2,434,687                        | 2,434,687                        |
| 100% single/80% 2-party/family | 100% single/80% 2-party/family   | 100% single/ 80% 2-party/family  |

**Certificated (Non-management) Prior Year Settlements**

- Are any new costs from prior year settlements included in the budget?  
If Yes, amount of new costs included in the budget and MYPs  
If Yes, explain the nature of the new costs:

|                              |  |  |
|------------------------------|--|--|
| Yes                          |  |  |
| 15-16 salary sch increase 6% |  |  |

The Costs for the 15-16 Settlement approved at the May 11, 2016 board meeting are included in the estimated actuals and the ongoing cost in the budget and subsequent years.

**Certificated (Non-management) Step and Column Adjustments**

- Are step & column adjustments included in the budget and MYPs?
- Cost of step & column adjustments
- Percent change in step & column over prior year

| Budget Year<br>(2016-17) | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|--------------------------|----------------------------------|----------------------------------|
| Yes                      | Yes                              | Yes                              |
| 226,243                  | 226,243                          | 226,243                          |

**Certificated (Non-management) Attrition (layoffs and retirements)**

- Are savings from attrition included in the budget and MYPs?
- Are additional H&W benefits for those laid-off or retired employees included in the budget and MYPs?

| Budget Year<br>(2016-17) | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|--------------------------|----------------------------------|----------------------------------|
| Yes                      | Yes                              | Yes                              |
| Yes                      | Yes                              | Yes                              |

**Certificated (Non-management) - Other**

List other significant contract changes and the cost impact of each change (i.e., class size, hours of employment, leave of absence, bonuses, etc.):

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**S8B. Cost Analysis of District's Labor Agreements - Classified (Non-management) Employees**

DATA ENTRY: Enter all applicable data items; there are no extractions in this section.

|   | Prior Year (2nd Interim)<br>(2015-16) | Budget Year<br>(2016-17) | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|---|---------------------------------------|--------------------------|----------------------------------|----------------------------------|
| Number of classified (non-management) FTE positions | 152.5                                 | 152.9                    | 152.9                            | 152.9                            |

**Classified (Non-management) Salary and Benefit Negotiations**

1. Are salary and benefit negotiations settled for the budget year?  
If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

No

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, identify the unsettled negotiations including any prior year unsettled negotiations and then complete questions 6 and 7.

15-16 negotiaiton settled, board approval at the May 11, 2016 board meeting for the me too provisons due to the certificated settlement for six percent. The 15-16 classified salary schedule is increased 6% from the 14-15 schedule. in addition a one-time 2% off schedule will be paid. Previously the classified had settled for 3%. Retros will be paid on the June 30 payroll.

Negotiations Settled

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

2b. Per Government Code Section 3547.5(b), was the agreement certified by the district superintendent and chief business official?  
If Yes, date of Superintendent and CBO certification:

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the agreement?  
If Yes, date of budget revision board adoption:

4. Period covered by the agreement: Begin Date: End Date:

5. Salary settlement:

|   | Budget Year<br>(2016-17) | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|---|--------------------------|----------------------------------|----------------------------------|
| Is the cost of salary settlement included in the budget and multiyear projections (MYPs)? |                          |                                  |                                  |
| <b>One Year Agreement</b>   |                          |                                  |                                  |
| Total cost of salary settlement   |                          |                                  |                                  |
| % change in salary schedule from prior year<br>or   |                          |                                  |                                  |
| <b>Multiyear Agreement</b>  |                          |                                  |                                  |
| Total cost of salary settlement   |                          |                                  |                                  |
| % change in salary schedule from prior year<br>(may enter text, such as "Reopener")       |                          |                                  |                                  |

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

62,648

|  | Budget Year<br>(2016-17) | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|--|--------------------------|----------------------------------|----------------------------------|
| 7. Amount included for any tentative salary schedule increases |                          |                                  |                                  |

**Classified (Non-management) Health and Welfare (H&W) Benefits**

1. Are costs of H&W benefit changes included in the budget and MYPs?
2. Total cost of H&W benefits
3. Percent of H&W cost paid by employer
4. Percent projected change in H&W cost over prior year

| Budget Year<br>(2016-17)       | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|--------------------------------|----------------------------------|----------------------------------|
| No                             | No                               | No                               |
| 1,122,741                      | 1,122,741                        | 1,122,741                        |
| 100% single/80% 2-party/family | 100% single/80% 2-party/family   | 100% single/80% 2-party/family   |

**Classified (Non-management) Prior Year Settlements**

- Are any new costs from prior year settlements included in the budget?  
If Yes, amount of new costs included in the budget and MYPs  
If Yes, explain the nature of the new costs:

|     |  |  |
|-----|--|--|
| Yes |  |  |
|-----|--|--|

The On going cost of the 15-16 settlement approved at the May 11, 2016 board meeting for salary schedule increase to six percent above the 14-15 schedule is included in the budget and subsequent years.

**Classified (Non-management) Step and Column Adjustments**

1. Are step & column adjustments included in the budget and MYPs?
2. Cost of step & column adjustments
3. Percent change in step & column over prior year

| Budget Year<br>(2016-17) | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|--------------------------|----------------------------------|----------------------------------|
| Yes                      | Yes                              | Yes                              |
| 83,677                   | 86,377                           | 83,677                           |

**Classified (Non-management) Attrition (layoffs and retirements)**

1. Are savings from attrition included in the budget and MYPs?
2. Are additional H&W benefits for those laid-off or retired employees included in the budget and MYPs?

| Budget Year<br>(2016-17) | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|--------------------------|----------------------------------|----------------------------------|
| No                       | No                               | No                               |
| Yes                      | Yes                              | Yes                              |

**Classified (Non-management) - Other**

List other significant contract changes and the cost impact of each change (i.e., hours of employment, leave of absence, bonuses, etc.):

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**S8C. Cost Analysis of District's Labor Agreements - Management/Supervisor/Confidential Employees**

DATA ENTRY: Enter all applicable data items; there are no extractions in this section.

|  | Prior Year (2nd Interim)<br>(2015-16) | Budget Year<br>(2016-17) | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|--|---------------------------------------|--------------------------|----------------------------------|----------------------------------|
| Number of management, supervisor, and confidential FTE positions | 32.3                                  | 31.3                     | 31.3                             | 31.3                             |

**Management/Supervisor/Confidential Salary and Benefit Negotiations**

1. Are salary and benefit negotiations settled for the budget year?

No

If Yes, complete question 2.

If No, identify the unsettled negotiations including any prior year unsettled negotiations and then complete questions 3 and 4.

If n/a, skip the remainder of Section S8C.

**Negotiations Settled**

2. Salary settlement:

Is the cost of salary settlement included in the budget and multiyear projections (MYPs)?

Total cost of salary settlement

% change in salary schedule from prior year (may enter text, such as "Reopener")

|   | Budget Year<br>(2016-17) | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|---|--------------------------|----------------------------------|----------------------------------|
| Is the cost of salary settlement included in the budget and multiyear projections (MYPs)? |                          |                                  |                                  |
| Total cost of salary settlement   |                          |                                  |                                  |
| % change in salary schedule from prior year (may enter text, such as "Reopener")          |                          |                                  |                                  |

**Negotiations Not Settled**

3. Cost of a one percent increase in salary and statutory benefits

42,724

4. Amount included for any tentative salary schedule increases

|   | Budget Year<br>(2016-17) | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|---|--------------------------|----------------------------------|----------------------------------|
| Amount included for any tentative salary schedule increases |                          |                                  |                                  |

**Management/Supervisor/Confidential Health and Welfare (H&W) Benefits**

- Are costs of H&W benefit changes included in the budget and MYPs?
- Total cost of H&W benefits
- Percent of H&W cost paid by employer
- Percent projected change in H&W cost over prior year

|   | Budget Year<br>(2016-17)  | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|---|---------------------------|----------------------------------|----------------------------------|
| Are costs of H&W benefit changes included in the budget and MYPs? | Yes                       | Yes                              | Yes                              |
| Total cost of H&W benefits  | 637,430                   | 637,430                          | 637,430                          |
| Percent of H&W cost paid by employer                              | 100% & new employee 80/20 | 100% & ne employee 80/20         | 100% & new employee 80/20        |
| Percent projected change in H&W cost over prior year              |                           |                                  |                                  |

**Management/Supervisor/Confidential Step and Column Adjustments**

- Are step & column adjustments included in the budget and MYPs?
- Cost of step and column adjustments
- Percent change in step & column over prior year

|  | Budget Year<br>(2016-17) | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|--|--------------------------|----------------------------------|----------------------------------|
| Are step & column adjustments included in the budget and MYPs? | Yes                      | Yes                              | Yes                              |
| Cost of step and column adjustments                            | 31,612                   | 31,612                           | 31,612                           |
| Percent change in step & column over prior year                | 0.0%                     | 0.0%                             | 0.0%                             |

**Management/Supervisor/Confidential Other Benefits (mileage, bonuses, etc.)**

- Are costs of other benefits included in the budget and MYPs?
- Total cost of other benefits
- Percent change in cost of other benefits over prior year

|  | Budget Year<br>(2016-17) | 1st Subsequent Year<br>(2017-18) | 2nd Subsequent Year<br>(2018-19) |
|--|--------------------------|----------------------------------|----------------------------------|
| Are costs of other benefits included in the budget and MYPs? | Yes                      | Yes                              |                                  |
| Total cost of other benefits                                 | 7,800                    | 7,800                            | 7,800                            |
| Percent change in cost of other benefits over prior year     | 0.0%                     | 0.0%                             | 0.0%                             |

**S9. Local Control and Accountability Plan (LCAP)**

Confirm that the school district's governing board has adopted an LCAP or an update to the LCAP effective for the budget year.

DATA ENTRY: Click the appropriate Yes or No button in item 1, and enter the date in item 2.

1. Did or will the school district's governing board adopt an LCAP or approve an update to the LCAP effective for the budget year?

2. Approval date for adoption of the LCAP or approval of an update to the LCAP.

**S10. LCAP Expenditures**

Confirm that the school district's budget includes the expenditures necessary to implement the LCAP or annual update to the LCAP.

DATA ENTRY: Click the appropriate Yes or No button.

Does the school district's budget include the expenditures necessary to implement the LCAP or annual update to the LCAP as described in the Local Control and Accountability Plan and Annual Update Template, Section 3: Actions, Services and Expenditures?

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**ADDITIONAL FISCAL INDICATORS**

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The following fiscal indicators are designed to provide additional data for reviewing agencies. A "Yes" answer to any single indicator does not necessarily suggest a cause for concern, but may alert the reviewing agency to the need for additional review.

DATA ENTRY: Click the appropriate Yes or No button for items A1 through A9 except item A3, which is automatically completed based on data in Criterion 2.

- A1. Do cash flow projections show that the district will end the budget year with a negative cash balance in the general fund?
  
- A2. Is the system of personnel position control independent from the payroll system?
  
- A3. Is enrollment decreasing in both the prior fiscal year and budget year? (Data from the enrollment budget column and actual column of Criterion 2A are used to determine Yes or No)
  
- A4. Are new charter schools operating in district boundaries that impact the district's enrollment, either in the prior fiscal year or budget year?
  
- A5. Has the district entered into a bargaining agreement where any of the budget or subsequent years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?
  
- A6. Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?
  
- A7. Is the district's financial system independent of the county office system?
  
- A8. Does the district have any reports that indicate fiscal distress pursuant to Education Code Section 42127.6(a)? (If Yes, provide copies to the county office of education)
  
- A9. Have there been personnel changes in the superintendent or chief business official positions within the last 12 months?

When providing comments for additional fiscal indicators, please include the item number applicable to each comment.

Comments:  
(optional)

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**End of School District Budget Criteria and Standards Review**

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ANNUAL CERTIFICATION REGARDING SELF-INSURED WORKERS' COMPENSATION CLAIMS

Pursuant to EC Section 42141, if a school district, either individually or as a member of a joint powers agency, is self-insured for workers' compensation claims, the superintendent of the school district annually shall provide information to the governing board of the school district regarding the estimated accrued but unfunded cost of those claims. The governing board annually shall certify to the county superintendent of schools the amount of money, if any, that it has decided to reserve in its budget for the cost of those claims.

To the County Superintendent of Schools:

(  ) Our district is self-insured for workers' compensation claims as defined in Education Code Section 42141(a):

|   |               |
|---|---------------|
| Total liabilities actuarially determined:             | \$ _____      |
| Less: Amount of total liabilities reserved in budget: | \$ _____      |
| Estimated accrued but unfunded liabilities:           | \$ _____ 0.00 |

(  ) This school district is self-insured for workers' compensation claims through a JPA, and offers the following information:  
Santa Barbara County SIPE

(  ) This school district is not self-insured for workers' compensation claims.

Signed \_\_\_\_\_  
Clerk/Secretary of the Governing Board  
(Original signature required)

Date of Meeting: \_\_\_\_\_

For additional information on this certification, please contact:

Name: Karen Paparella

Title: Interim Director, Fiscal Services

Telephone: (805) 938-8915

E-mail: kpaparella@orcutt-schools.net

**ANNUAL BUDGET REPORT:**  
July 1, 2016 Budget Adoption

Insert "X" in applicable boxes:

This budget was developed using the state-adopted Criteria and Standards. It includes the expenditures necessary to implement the Local Control and Accountability Plan (LCAP) or annual update to the LCAP that will be effective for the budget year. The budget was filed and adopted subsequent to a public hearing by the governing board of the school district pursuant to Education Code sections 33129, 42127, 52060, 52061, and 52062.

If the budget includes a combined assigned and unassigned ending fund balance above the minimum recommended reserve for economic uncertainties, at its public hearing, the school district complied with the requirements of subparagraphs (B) and (C) of paragraph (2) of subdivision (a) of Education Code Section 42127.

Budget available for inspection at:

Public Hearing:

Place: Orcutt Union School District  
Date: June 03, 2016

Place: Orcutt Union School District  
Date: June 08, 2016  
Time: 06:45 PM

Adoption Date: June 14, 2015

Signed: \_\_\_\_\_  
Clerk/Secretary of the Governing Board  
(Original signature required)

Contact person for additional information on the budget reports:

Name: Karen Paparella

Telephone: (805) 938-8915

Title: Interim Director, Fiscal Services

E-mail: kpaparella@orcutt-schools.net

**Criteria and Standards Review Summary**

The following summary is automatically completed based on data provided in the Criteria and Standards Review (Form 01CS). Criteria and standards that are "Not Met," and supplemental information and additional fiscal indicators that are "Yes," may indicate areas of potential concern for fiscal solvency purposes and should be carefully reviewed.

| CRITERIA AND STANDARDS |                          |  | Met | Not Met |
|------------------------|--------------------------|--|-----|---------|
| 1                      | Average Daily Attendance | Budgeted (funded) ADA has not been overestimated by more than the standard for the prior fiscal year, or two or more of the previous three fiscal years. | X   |         |

| <b>CRITERIA AND STANDARDS (continued)</b> |                                       |  | <b>Met</b> | <b>Not Met</b> |
|---|---------------------------------------|--|------------|----------------|
| 2   | Enrollment                            | Enrollment has not been overestimated by more than the standard for the prior fiscal year, or two or more of the previous three fiscal years.  | X          |                |
| 3   | ADA to Enrollment                     | Projected second period (P-2) ADA to enrollment ratio is consistent with historical ratios for the budget and two subsequent fiscal years.   | X          |                |
| 4   | Local Control Funding Formula (LCFF)  | Projected change in LCFF is within the standard for the budget and two subsequent fiscal years.  | X          |                |
| 5   | Salaries and Benefits                 | Projected ratios of total unrestricted salaries and benefits to total unrestricted general fund expenditures are consistent with historical ratios for the budget and two subsequent fiscal years. |            | X              |
| 6a  | Other Revenues                        | Projected operating revenues (e.g., federal, other state, and other local) are within the standard for the budget and two subsequent fiscal years.   |            | X              |
| 6b  | Other Expenditures                    | Projected operating expenditures (e.g., books and supplies, and services and other operating) are within the standard for the budget and two subsequent fiscal years.                              |            | X              |
| 7   | Ongoing and Major Maintenance Account | If applicable, required contribution to the ongoing and major maintenance account (i.e., restricted maintenance account) is included in the budget.  | X          |                |
| 8   | Deficit Spending                      | Unrestricted deficit spending, if any, has not exceeded the standard for two or more of the last three fiscal years.   | X          |                |
| 9   | Fund Balance                          | Unrestricted general fund beginning balance has not been overestimated by more than the standard for two or more of the last three fiscal years.   | X          |                |
| 10  | Reserves                              | Projected available reserves (e.g., reserve for economic uncertainties, unassigned/unappropriated amounts) meet minimum requirements for the budget and two subsequent fiscal years.               | X          |                |

| <b>SUPPLEMENTAL INFORMATION</b> |  |  | <b>No</b> | <b>Yes</b> |
|---------------------------------|--|--|-----------|------------|
| S1                              | Contingent Liabilities                               | Are there known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that may impact the budget?  | X         |            |
| S2                              | Using One-time Revenues to Fund Ongoing Expenditures | Are there ongoing general fund expenditures in excess of one percent of the total general fund expenditures that are funded with one-time resources?   | X         |            |
| S3                              | Using Ongoing Revenues to Fund One-time Expenditures | Are there large non-recurring general fund expenditures that are funded with ongoing general fund revenues?  | X         |            |
| S4                              | Contingent Revenues                                  | Are any projected revenues for the budget or two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?  | X         |            |
| S5                              | Contributions  | Have contributions from unrestricted to restricted resources, or transfers to or from the general fund to cover operating deficits, changed by more than the standard for the budget or two subsequent fiscal years? |           | X          |

| <b>SUPPLEMENTAL INFORMATION (continued)</b> |  |   | <b>No</b>           | <b>Yes</b> |
|---|--|---|---------------------|------------|
| S6  | Long-term Commitments                        | Does the district have long-term (multiyear) commitments or debt agreements?  |                     | X          |
|   |  | • If yes, have annual payments for the budget or two subsequent fiscal years increased over prior year's (2015-16) annual payment?  |                     | X          |
| S7a   | Postemployment Benefits Other than Pensions  | Does the district provide postemployment benefits other than pensions (OPEB)?   |                     | X          |
|   |  | • If yes, are they lifetime benefits?   | X                   |            |
|   |  | • If yes, do benefits continue beyond age 65?   | X                   |            |
|   |  | • If yes, are benefits funded by pay-as-you-go?   | X                   |            |
| S7b   | Other Self-insurance Benefits                | Does the district provide other self-insurance benefits (e.g., workers' compensation)?  | X                   |            |
| S8  | Status of Labor Agreements                   | Are salary and benefit negotiations still open for:   |                     |            |
|   |  | • Certificated? (Section S8A, Line 1)   |                     | X          |
|   |  | • Classified? (Section S8B, Line 1)   |                     | X          |
|   |  | • Management/supervisor/confidential? (Section S8C, Line 1)   |                     | X          |
| S9  | Local Control and Accountability Plan (LCAP) | • Did or will the school district's governing board adopt an LCAP or approve an update to the LCAP effective for the budget year?   |                     | X          |
|   |  | • Approval date for adoption of the LCAP or approval of an update to the LCAP:  | <b>Jun 14, 2015</b> |            |
| S10   | LCAP Expenditures                            | Does the school district's budget include the expenditures necessary to implement the LCAP or annual update to the LCAP as described in the Local Control and Accountability Plan and Annual Update Template, Section 3: Actions, Services, and Expenditures? |                     | X          |

| <b>ADDITIONAL FISCAL INDICATORS</b> |   |   | <b>No</b> | <b>Yes</b> |
|-------------------------------------|---|---|-----------|------------|
| A1                                  | Negative Cash Flow                                | Do cash flow projections show that the district will end the budget year with a negative cash balance in the general fund?  | X         |            |
| A2                                  | Independent Position Control                      | Is personnel position control independent from the payroll system?  | X         |            |
| A3                                  | Declining Enrollment                              | Is enrollment decreasing in both the prior fiscal year and budget year?   | X         |            |
| A4                                  | New Charter Schools Impacting District Enrollment | Are any new charter schools operating in district boundaries that are impacting the district's enrollment, either in the prior fiscal year or budget year?  | X         |            |
| A5                                  | Salary Increases Exceed COLA                      | Has the district entered into a bargaining agreement where any of the budget or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment? | X         |            |

| <b>ADDITIONAL FISCAL INDICATORS (continued)</b> |                                 |   | <b>No</b> | <b>Yes</b> |
|---|---------------------------------|---|-----------|------------|
| A6  | Uncapped Health Benefits        | Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?                       |           | X          |
| A7  | Independent Financial System    | Is the district's financial system independent from the county office system?   | X         |            |
| A8  | Fiscal Distress Reports         | Does the district have any reports that indicate fiscal distress? If yes, provide copies to the COE, pursuant to EC 42127.6(a). | X         |            |
| A9  | Change of CBO or Superintendent | Have there been personnel changes in the superintendent or chief business official (CBO) positions within the last 12 months?   |           | X          |

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## Appendix

### School District Budgets are Not Static Documents

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California school district revenues and expenditures are subject to constant change, School district budgets are not static documents, but instead are constantly being revised to respond to decisions at the state and federal level, as well as to the expenditure needs of the local agency.

Acceptance of the constant revision in district numbers is one of the biggest challenges in understanding of a local agency budget. Yesterday's numbers are not today's numbers, and it almost seems as if someone is making up the statistics. But while there is a base cost of services, school districts operate on such a narrow income margin that even a small swing in revenues or costs can have a major impact on local agency decisions.

School district budgets are initially adopted in June of each year, but the changes in revenue and expense occur often during the year. The cycle of budget changes, however, has some rhythm so that it is possible to identify by month the most significant budget change dates.

#### CYCLE OF BUDGET CHANGES

|   |   |
|---|---|
| <i>Early July or August</i>                   | Adoption of the state budget that determines the marginal change in school district revenues. In many cases it is the marginal revenue that has the most significant impact on the district expenses. Districts must revise their budget within 45 days after the adoption of the State budget.                                 |
| <i>Early August</i>                           | Recording of prior-year estimated actual expenses and determination of the estimated current-year beginning balance.  |
| <i>Fall Months</i>                            | Receipt of the certification of income that the district will receive for district categorical programs – both continuing and new. Until the certifications are received, categorical or restricted – expenditures are based on projections of income only.   |
| <i>Late Summer, Fall, or Winter</i>           | Conclusions of the district's collective bargaining agreement and determination of the final compensation amounts for direct employees.   |
| <i>Early January</i>                          | Presentation to the Governing Board of the First Interim Report, which reflects district income and expense to October 31 and a projection of income and expense for the balance of the year.   |
| <i>September, October, January and Spring</i> | Calculation and recalculation of district ADA projections for the determination of current-year LCFF income. Income is determined based on the average attendance of students until the Second Principal Apportionment, which is about the early part of April. ADA fluctuations can have a dramatic impact on district income. |
| <i>March</i>                                  | Presentation to the Governing Board of the Second Interim Report, which reflects District income and expense to January 31, and a projection of income and expense  |

These are just some of the important budget change points during a typical school year. Note that most of the list does not even include changes in the cost of district materials or supplies. A district budget must also be constantly revised to reflect the change from estimated to actual cost for goods and services. School district budgets, just like a home budget, must be revised to reflect updated expenditures on everything from the cost of accounting services to the cost of worker's compensation, from the cost of air conditioning to the cost of video machine repairs.

Accurate school district budgeting is a never-ending process.

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## Appendix

### Budget Timelines and Decision Making Points

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There are numerous opportunities for the public to interact with the school district regarding the development of the school district's budget. The following identifies the critical developmental steps in:

- Budget development calendar
- Budget monitoring cycles
- Closing and auditing prior year revenues and expense

#### **Budget Development Calendar**

|                             |  |
|-----------------------------|--|
| <i>December</i>             | The process of developing the budget begins with a draft budget calendar. The draft Calendar is reviewed and finalized by staff for presentation to the Board of Education for adoption in January. The calendar will list each of the incremental steps in the sequence of budget development.  |
| <i>January</i>              | The Governor's proposed State Budget is released on January 10 of each year, and a discussion regarding the impact on the district is reviewed and highlighted with the Board of Education shortly thereafter.   |
| <i>February &amp; March</i> | During these two months, the early guides regarding budget development are completed, and planning documents for district staff are distributed and then returned to the district office.  |
| <i>April</i>                | Development of the first preliminary budget is in the works. Board of Education priorities are considered for inclusion in the preliminary budget and potential expansions or reductions in program and personnel are completed.   |
| <i>May</i>                  | In May, the Governor releases his "May Revise" with his proposed amendments for the development of the subsequent year's budget for the State of California. The characteristics of the May Revise and its impact on public education are an important guide for determining the direction of the following year's fiscal options. The district Governing Board will continue to evaluate the proposed budget for the coming fiscal year.  |
| <i>June</i>                 | The budget is adopted prior to July 1 of each year.  |
| <i>July</i>                 | In accordance with the State Constitution, the State Budget is adopted, and the process of the closing the district's books on the prior fiscal year's revenues and expenditures begins. These two actions-establishment of prior-year revenues, expenses, and the district's ending balance, and the adoption of the State's final support levels for public education-are important steps in development of the final district expenditure plan.   |
| <i>August</i>               | <p>In accord with State law, the district must amend its adopted budget to reflect the State of California's actions within 45 days after the Governor's signature on the State Budget. This revision is an important step in determining the final expenditure plans for the coming fiscal year. Concurrently, the county superintendent's review and comments on the proposed budget are received by the district, and if the actions of the local agency have been disapproved by the county superintendent, additional review steps must be taken in the budget development.</p> <p>An important step in the development of the final budget is an update on the beginning fund balances to reflect the unaudited actuals from the closeout of the prior fiscal year that ended on June 30. This beginning balance, along with the revised revenues as adopted in the Governor's final budget, create the financial characteristics of the expenditure plan of the coming fiscal year.</p> |

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## BUDGET MONITORING CYCLES

|  |  |
|--|--|
| <i>October</i>   | There are two points during the fiscal year when the local agency reviews the revenues and expenditures to date. The First Interim Report covers the district's expenditures through October 31, and provides projections of revenues and expenses for the balance of the fiscal year.   |
| <i>January</i>   | <p>The Governing Board receives the First Interim Report in public session and reaches a conclusion as to whether its fiscal condition is positive, qualified or negative. The Interim Report will reflect the projected ending balance of the district for the current fiscal year based upon actual revenues and expenditures through October 31 and estimated actuals for the balance of the fiscal year.</p> <p>The Second Interim Report reflects actual revenues and expenditures through January of each year and also projects revenues and expenses through the balance of the fiscal year.</p>   |
| <i>March</i>   | The Governing Board receives the Second Interim Report and again much reach conclusions as to whether the district has a positive, qualified or negative certification. This is the final interim review of the district's revenues and expenditures unless the Governing Board concludes that a "Third Interim Report" would also be helpful to the Board of Education.   |
| <b><i>Closing and Auditing the Prior Fiscal Year</i></b> | The Governing Board must also take actions to close the prior fiscal year and to review the district's revenues and expenditures.  |
| <i>July/August</i>                                       | During the summer months, the district's staff closes the books for the prior fiscal year and develops estimated actual revenues and expense for each of the district accounts. In October the final balances are reported to the State of California as part of an annual budget report.  |
| <i>December</i>  | The Governing Board additionally appoints an independent auditor to review the prior year's revenues and expenditures to develop the annual audit report and to fulfill obligations that are imposed on school district by an audit guide released by the California State Controller. In April, independent auditors begin their preliminary work on the annual audit and generally complete their work by the fall months. On or prior to December 15, the audit report is received by the Governing Board and any concerns either as part of the financial review or as part of the management notations are highlighted by the district's independent auditor. |

Copies of the district's budget materials are available to the public for review. The entire district budget, interim reports, and audit reports are available from the district business office, and are also available to the public at the time they are being considered by the Board of Education.