

2016 Continuing Disclosure Annual Report
For Fiscal Year End 2016

A. An update of statistical operating and financial information, specifically:

- i. The statistics concerning Historical Utilization for inpatient services, outpatient services, recuperative care services and rehabilitation services:

Acute Inpatient Services

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Beds in Use	207	209	209	200	200	200
Discharges	10,407	10,044	9,005	8,629	7,646	7,771
Avg. Length of Stay (days)	5.1	4.1	3.5	4.5	3.5	3.4
Inpatient Days	42,566	41,234	37,596	38,613	27,049	26,586
Average Daily Census	116.6	112.7	103.0	105.8	74.1	72.6
Occupancy (%)	56.3	53.9	49.2	52.9	53.1	46.0

Note: Occupancy above current capacity is expected to be provided through utilization of other hospital beds.

Outpatient Services

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Outpatient Visits (Other than Outpatient Surgeries)	64,916	68,527	66,450	81,736	96,046	113,990
Emergency Room Visits	28,310	29,227	28,162	27,766	28,310	30,036
Outpatient Surgeries	4,182	4,308	4,331	4,552	4,606	4,662
Total:	97,408	102,062	98,943	114,054	128,962	148,688

Note: Occupancy above current capacity is expected to be provided through utilization of other hospital beds.

Geri Psychiatric Unit

	<u>Staffed Beds</u>	<u>Discharges</u>	<u>Patient Days</u>	<u>Avg Length of Stay</u>	<u>% Occupancy</u>	<u>Avg Daily Census</u>
2011	19	317	3,712	11.7	53.5	10.2
2012	19	298	3,459	11.6	49.7	9.5
2013	19	309	3,242	10.5	46.7	8.9
2014	19	307	2,971	9.7	42.8	8.1
2015	19	387	3,280	8.5	47.3	9.0
2016	19	395	3,562	9.0	51.2	9.7

Note: Occupancy above current capacity is expected to be provided through utilization of other hospital beds.

Baxter County, Arkansas**Hospital Revenue Improvement and Refunding Bonds**

\$37,915,000 Series 1999A

\$42,515,000 Series 1999B

\$39,980,000 Series 2007

Rehabilitative Care Services

	<u>Staffed Beds</u>	<u>Discharges</u>	<u>Patient Days</u>	<u>Avg Length of Stay</u>	<u>% Occupancy</u>	<u>Avg Daily Census</u>
2011	23	424	5,500	13.0	65.5%	15.1
2012	23	408	5,834	14.3	69.3%	15.9
2013	23	365	5,364	14.7	63.9%	14.7
2014	23	387	5,808	15.0	69.2%	15.9
2015	23	395	5,993	15.2	71.4%	16.4
2016	23	408	6,208	15.2	73.7%	17.0

Note: Occupancy above current capacity is expected to be provided through utilization of other hospital beds.

- ii. The relative percentages of sources of patient revenues:

Sources of Revenue for Patient Services

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Medicare/Medicare HMO	66%	67%	65%	64%	63%	63%
Medicaid	9%	8%	9%	9%	9%	9%
Blue Cross	10%	10%	12%	12%	11%	10%
Com. Ins./Self-Pay/ Mngd. Care	<u>15%</u>	<u>15%</u>	<u>14%</u>	<u>15%</u>	<u>17%</u>	<u>18%</u>
Total	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>

- iii. Information concerning physician turnover:

Active Medical Staff Turnover

<u>Period Ended</u>	<u>Beginning</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending</u>
12/31/11	101	12	14	99
12/31/12	99	5	4	100
12/31/13	100	7	14	93
12/31/14	93	7	3	97
12/31/15	97	7	4	100
12/31/16	100	6	7	99

Baxter County, Arkansas
Hospital Revenue Improvement and Refunding Bonds
 \$37,915,000 Series 1999A
 \$42,515,000 Series 1999B
 \$39,980,000 Series 2007

iv. Information concerning admissions (Major Admitters):

Top Ten Admitters for the 12 Months Ended December 31, 2015

<u>Specialty</u>	<u>Admissions</u>	<u>% of Admission</u>	<u>Age</u>
Hospitalist	644	7.52%	46
Hospitalist	628	7.33%	34
Hospitalist	614	7.17%	56
Hospitalist	602	7.03%	46
Hospitalist	580	6.77%	47
Hospitalist	501	5.85%	48
Family Practice	438	5.12%	45
Family Practice	404	4.72%	53
Cardiovascular Surgeon	319	3.73%	59
Ob-Gyn	309	3.61%	48
Total:	5,039	58.85%	
Other:	<u>3,524</u>	<u>41.15%</u>	
Total	8,563	100.00%	

v. Employee information:

Baxter County Regional Employees

Years ended December 31

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Full-Time Employees	1,076	1,081	993	1,131	1,207	1,307
Part-Time Employees	42	82	54	55	42	28
Paid Full-time Equivalents	1,118	1,163	1,047	1,186	1,249	1,335

vi. Nursing Staff numbers:

Nursing Staff

Paid Full-Time Equivalents

Years ended December 31

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Registered Nurses	382	388	346	331	315	366
Licensed Practicing Nurses	36	29	32	37	62	57
Nurse Aides	86	104	60	70	106	88
Other Nursing Staff	<u>50</u>	<u>50</u>	<u>103</u>	<u>80</u>	<u>111</u>	<u>58</u>
Total:	<u>554</u>	<u>571</u>	<u>541</u>	<u>518</u>	<u>594</u>	<u>569</u>

Baxter County, Arkansas

Hospital Revenue Improvement and Refunding Bonds

\$37,915,000 Series 1999A

\$42,515,000 Series 1999B

\$39,980,000 Series 2007

vii. Information concerning capital expansion plans, if any.

The expected annual plant, property, and equipment capital acquisitions of the Corporation for each of the three years ending December 31, as reflected in the Corporation's capital budget, are as follows:

<u>2017</u>	<u>2018</u>	<u>2019</u>
9,000,000	9,000,000	9,000,000

Management of the Corporation is engaged in ongoing planning for the long-term facilities' needs of the Hospital. However, except as discussed above, no other capital expansion plans have been made.