

Comparison of AFS of Operations and Changes in Net Assets
Southeastern Health
For Periods Ending September 30, 2016

	Actual	Budget
<i>Unrestricted revenue and other support</i>		
Net patient service revenue	378,851,839	368,806,670
Provision for bad debts	(74,484,760)	(77,957,235)
<i>Net patient service revenue less provision for bad debts</i>	<i>304,367,079</i>	<i>290,849,435</i>
<i>Other Revenue</i>	<i>12,533,202</i>	<i>18,774,697</i>
<i>Total Operating Revenue</i>	<i>316,900,281</i>	<i>309,624,132</i>
<i>Operating Expenses</i>		
Salaries and Benefits	168,700,548	169,876,007
Medical Supplies and drugs	57,462,252	54,380,687
Insurance	1,234,403	2,852,678
Interest Expense	1,791,493	1,622,254
Other expense	65,440,265	58,610,092
Depreciation & Amortization	19,040,204	16,465,426
<i>Total Expenses</i>	<i>313,669,165</i>	<i>303,807,144</i>
<i>Operating Income</i>	<i>3,231,116</i>	<i>5,816,988</i>
Interest and Dividends	4,811,839	
Realized Investments Gains (Loss)	1,752,821	
Unrealized Investment Gains (Loss)	2,481,080	
Income from Equity in Joint Venture		
Investment Fees	(546,959)	
<i>Investment Income</i>	<i>8,498,781</i>	<i>5,400,000</i>
<i>Net Income from Operations</i>	<i>11,729,897</i>	<i>11,216,988</i>
<i>Pension adjustment</i>	<i>(1,486,440)</i>	
<i>Net Assets Released From Restriction</i>	<i>3,404</i>	
<i>Increase (decrease) in Temporarily Restricted Net Assets</i>	<i>52,261</i>	
<i>Increase (decrease) in Permanently Restricted Net Assets</i>	<i>149,951</i>	
<i>Total Change in Restricted Assets</i>	<i>205,616</i>	<i>0</i>
<i>Net Income</i>	<i>10,449,073</i>	<i>11,216,988</i>
<i>Net Assets, Beginning of Year</i>	<i>260,049,175</i>	<i>260,049,175</i>
<i>Net Assets, End of Year</i>	<i>270,498,248</i>	<i>271,266,163</i>