

State of Colorado Higher Education Federal Mineral Lease Revenue Fund

**Historical Federal Mineral Lease Revenues Received by the State
(Amounts expressed in millions)**

Federal Year	Natural Gas and Oil	Coal	Other Production	Total Non-Bonus Amounts	Bonus Payments	Total State Receipts
2010	106.42	29.73	(2.51)	128.31	5.32	133.63
2011	129.65	30.12	(2.95)	154.51	2.30	156.81
2012	130.22	30.31	(2.71)	153.24	4.58	157.82
2013	123.34	15.51	(9.19)	127.07	2.59	129.66
2014	157.40	19.83	(8.47)	167.19	1.57	168.76
2015	98.33	23.02	2.51	127.85	(3.99)	123.86
2016	67.63	17.79	2.60	88.02	(4.13)	83.89

Source: Office of Natural Resources Revenue

**Higher Education Federal Mineral Lease Revenues Fund*
Projection of Estimated Spillover Amount Deposits Pursuant to Mineral Revenues Act
As of March 2017**

Fiscal Year	Beginning Fund Balance	Spillover Revenue	Other Revenue*	Annual Payments*	General Fund Needed*	Final Fund Balance*
FY 2013-14	\$72,610	\$11,036,022	\$0	\$18,587,975	\$0	\$10,013,867
FY 2014-15	\$10,013,867	\$0	\$0	\$18,584,997	\$0	\$10,104,965
FY 2015-16	\$10,104,965	\$0	\$9,245,733	\$17,773,050	\$0	\$7,465,955
FY 2016-17	\$7,465,955	\$0	\$865,572	\$17,775,175	\$0	\$2,681,527
FY 2017-18	\$2,681,527	\$0	\$978,882	\$17,773,025	\$14,112,616	\$0
FY 2018-19	\$0	\$0	\$987,752	\$17,685,263	\$16,697,511	\$0

*Subject to change. Projected amounts in this table are forecasted by the State of Colorado Office of State Planning and Budgeting based on assumptions, as of March 2017. Actual amounts may differ significantly from the projected amounts used for the purposes of this table. The amounts under "Other Revenue" are from 50% of FML bonus revenue, plus a transfer associated with the closing of the Higher Education Maintenance and Reserve Fund in FY 2015-16.