



Municipal Market Disclosure Information Cover Sheet

This Filing Applies to:

1. Dauphin County General Authority Health System Revenue Bonds, Series 2016A (Pinnacle Health System Project) \$105,195,000, Dated: June 22, 2016
23825EDD3, 23825EDE1, 23825EDF8, 23825EDG6, 23825EDH4, 23825EDJ0, 23825EDK7,
23825EDL5, 23825EDM3, 23825EDN1, 23825EDP6, 23825EDQ4, 23825EDR2, 23825EDS0,
23825EDT8, 23825EDU5, 23825EDV3, 23825EDW1, 23825EDX9, 23825EDY7
 2. Dauphin County General Authority Health System Revenue Bonds, Series A of 2012 (Pinnacle Health System Project) \$128,210,000, Dated: August 7, 2012
23825ECZ5, 23825EDA9, 23825EDC5, 23825EDB7
 3. Dauphin County General Authority Health System Revenue Bonds, Series A of 2009 (Pinnacle Health System Project) \$193,880,000, Dated: June 24, 2009
23825EDZ4, 23825ECH5, 23825EED2, 23825EEA8, 23825ECJ1, 23825EEE0, 23825EEB6,
23825EEF7, 23825ECK8, 23825EEC4, 23825EEG5, 23825ECL6
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TYPE OF FILING:

If information is also available on the Internet, give URL: www.dacbond.com

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)

Financial / Operating Data Disclosures

Rule 15c2-12 Disclosure

- ☐ Annual Financial Information & Operating Data (Rule 15c2-12)
- ☐ Audited Financial Statements or CAFR (Rule 15c2-12)
- ☐ Failure to provide as required

Additional / Voluntary Disclosure

- ☐ Quarterly / Monthly Financial Information
- ☐ Change in Fiscal Year / Timing of Annual Disclosure
- ☐ Change in Accounting Standard
- ☐ Interim / Additional Financial Information / Operating Data
- ☐ Budget
- ☐ Investment / Debt / Financial Policy
- ☐ Information Provided to Rating Agency, Credit / Liquidity Provider or Other Third Party
- ☐ Consultant Reports
- ☐ Other Financial / Operating Data

Event Filing

Rule 15c2-12 Disclosure

- ☐ Principal / Interest Payment Delinquency
 - ☐ Non-payment Related Default
 - ☐ Unscheduled Draw on Debt Service Reserve Reflecting Financial Difficulties
 - ☐ Unscheduled Draw on Credit Enhancement Reflecting Financial Difficulties
 - ☐ Substitution of Credit or Liquidity Provider, or Its Failure to Perform
 - ☐ Adverse Tax Opinion or Event Affecting the Tax-exempt Status of the Security
 - ☐ Modification to the Rights of Security Holders
 - ☐ Bond Call
 - ☐ Defeasance
 - ☐ Release, Substitution or Sale of Property Securing Repayment of the Security
 - ☐ Rating Change
 - ☐ Tender Offer / Secondary Market Purchases
 - ☒ Merger / Consolidation / Acquisition and Sale of All or Substantially All Assets
- Execution of Asset Purchase Agreement for Acquisition of Hospital Facilities & Related Assets
- ☐ Bankruptcy, insolvency, receivership or similar event
 - ☐ Successor, Additional or Change in Trustee
 - ☐ Failure to Provide Event Filing Information as Required

Additional / Voluntary Disclosure

- ☐ Amendment to Continuing Disclosure Undertaking
- ☐ Change in Obligated Person
- ☐ Notice to Investor Pursuant to Bond Documents
- ☐ Communication From the Internal Revenue Service
- ☐ Bid For Auction Rate or Other Securities
- ☐ Capital or Other Financing Plan

- ☐ Litigation / Enforcement Action
- ☐ Change of Tender Agent, Remarketing Agent or Other On-going Party
- ☐ Derivative or Other Similar Transaction
- ☐ Other Event-based Disclosures

Asset-Backed Securities Filing

Additional / Voluntary Disclosure

- ☐ Initial Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(1))
- ☐ Quarterly Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(i))
- ☐ Annual Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(ii))
- ☐ Other Asset-Backed Securities Disclosure (e.g. notice of termination of duty to file reports pursuant to SEC Rule 15Ga-1(c)(3))

Disclosure Dissemination Agent Contact:

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Address: 315 East Robinson Street

Suite 300

City: Orlando

State: FL

Zip Code: 32801-1674

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Relationship to Issuer: Dissemination Agent

Authorized By:

Name: William Pugh

Title: Senior Vice President and CFO

Entity: Pinnacle Health System, PA

MATERIAL EVENT NOTICE

NOTICE OF EXECUTION OF ASSET PURCHASE AGREEMENT
BY PINNACLE HEALTH SYSTEM FOR ACQUISITION
OF HOSPITAL FACILITIES AND RELATED ASSETS

Dauphin County General Authority
Health System Revenue Bonds, Series A of 2009
(Pinnacle Health System Project)

Dauphin County General Authority
Health System Revenue Bonds, Series A of 2012
(Pinnacle Health System Project)

Dauphin County General Authority
Health System Revenue Bonds, Series 2016A
(Pinnacle Health System Project)

(CUSIP numbers for the above bonds are set forth on Exhibit A hereto)

Notice is hereby given that Pinnacle Health System, including its specified Buyer Entities (“Pinnacle”), has entered into an Asset Purchase Agreement dated March 14, 2017 (the “Purchase Agreement”) with CHS/Community Health Systems, Inc. and its specified Buyer Entities (“CHS”) for the acquisition by Pinnacle of four hospital facilities and related assets (the “Acquired Assets”) from CHS.

The Acquired Assets consist primarily of the following hospital facilities of CHS and include related outpatient service facilities and physician services groups: Lancaster Regional Medical Center, principally located at 250 College Avenue, Lancaster, Pennsylvania; Heart of Lancaster Regional Medical Center, principally located at 1500 Highlands Drive, Lititz, Pennsylvania; Carlisle Regional Medical Center, principally located at 361 Alexander Spring Road, Carlisle, Pennsylvania; and Memorial Hospital, principally located at 325 South Belmont Street, York, Pennsylvania.

Pinnacle and CHS currently expect that closing on the Acquired Assets will occur on or prior to June 30, 2017, but such closing is conditioned upon satisfaction of a number of conditions precedent set forth in the Purchase Agreement, including various regulatory approvals. No assurances can be given that all such conditions will be satisfied, or that closing will occur by a particular date.

The Acquired Hospitals

Carlisle Regional Medical Center (CRMC)—formerly Carlisle Hospital—has served Carlisle, Pennsylvania and the surrounding communities with quality, compassionate, and excellent healthcare for more than 92 years. CRMC has 165 beds available on three floors, and offers progressive outpatient services in addition to its inpatient care.

Lancaster Regional Medical Center (LRMC) is one of the first hospitals in Lancaster County, Pennsylvania and has been providing care for over 122 years. LRMC has 214 licensed beds and offers a range of inpatient and outpatient medical and surgical services administered by physicians and staff and a full continuum of care, including many community outreach programs.

Heart of Lancaster Regional Medical Center is a full-service community hospital with 148 licensed beds and a history of serving the surrounding area going back to 1921. Together, LRMC and Heart of Lancaster Regional Medical Center rely on the dedication and talent of 1,500 associates, over 500 physicians and almost 350 volunteers.

Memorial Hospital is a 100-bed community teaching hospital committed to promoting, improving and enhancing the health and well-being of the York, Pennsylvania community for more than 65 years. Memorial offers a full array of quality patient services including emergency, maternity, cardiovascular, critical care, surgical (including robotics), imaging, orthopedics, rehabilitation, home health and more.

Pinnacle Health System

Pinnacle Health System has been a leading provider of inpatient and outpatient healthcare services in central Pennsylvania since 1873. The 627-bed system has three acute care hospitals (Community General Osteopathic, Harrisburg and West Shore Hospitals) on four campuses (Community, Harrisburg, Polyclinic and West Shore) serving a five-county service area and supporting rural hospitals through affiliations and telehealth services. The system has approximately 5,200 full time equivalent employees, and over 1,250 physicians and allied health professionals. PinnacleHealth pursues innovative treatment options for the region through cardiac and cancer clinical trials, while offering convenient community services including medical home-certified primary care, urgent care, Magnet-recognized nursing excellence, emergency services, imaging, high-volume maternity care and a level III NICU, and workplace-based wellness services. PinnacleHealth includes a CardioVascular Institute and Cancer Institute, as well as a Bone and Joint Institute, Neurosurgery and Neurosciences Institute, and Spine Care Center that combine a multi-disciplinary approach to comprehensive spine, bone, joint, orthopedic and sports medicine services. PinnacleHealth is recognized for high-quality care with national and regional recognitions for volumes, outcomes and safety. For additional information concerning Pinnacle Health System please visit <https://www.pinnaclehealth.org/>

This Event Notice is not made in connection with a purchase or sale of any bonds or the solicitation of any consent from any bondholder, and accordingly is not intended to contain all information material to a decision to purchase or sell such bonds or to give or withhold any bondholder consents.

Dated as of March 22, 2017

Exhibit A

| <u>2009A Bonds:</u> | <u>2012A Bonds:</u> | <u>2016A Bonds:</u> | |
|-------------------------------------|---------------------|---------------------|-------------------|
| CUSIP* Numbers | CUSIP* Numbers: | CUSIP* Numbers | CUSIP* Numbers |
| 23825ECH5 23825EDZ4 23825EED2 | 23825ECZ5 | 23825EDD3 | 23825EDP6 |
| 23825ECJ1 23825EEA8 23825EEE0 | 23825EDA9 | 23825EDE1 | 23825EDQ4 |
| 23825ECK8 23825EEB6 23825EEF7 | 23825EDC5 | 23825EDF8 | 23825EDR2 |
| 23825ECL6 23825EEC4 23825EEG5 | 23825EDB7 | 23825EDG6 | 23825EDS0 |
| | | 23825EDH4 | 23825EDT8 |
| | | 23825EDJ0 | 23825EDU5 |
| | | 23825EDK7 | 23825EDV3 |
| | | 23825EDL5 | 23825EDW1 |
| | | 23825EDM3 | 23825EDX9 |
| | | 23825EDN1 | 23825EDY7 |

*CUSIP is a registered trademark of the American Bankers Association. CUSIP data herein is provided by CUSIP Global Services, managed by Standard and Poor's Financial Services LLC on behalf of the American Bankers Association, which is not affiliated with the Pinnacle Health System or any of its affiliates ("Pinnacle") and is included solely for the convenience of the registered owners of the applicable bonds. Pinnacle is not responsible for the selection or use of these CUSIP numbers, and no representation is made as to their correctness on the applicable bonds or as included herein. The CUSIP number for a specific maturity is subject to being changed after the issuance of the bonds as a result of various subsequent actions including, but not limited to, a refunding in whole or in part or as a result of the procurement of secondary market portfolio insurance or other similar enhancement by investors that is applicable to all or a portion of certain maturities of the bonds.