

City of Bessemer, Alabama
Electric Service Department
Budget
07/01/16 - 06/30/17
FY 2017

REVENUE	2016-2017 Budget
RESIDENTIAL SALES	12,507,671.48
UNDER 50 KW SALES	5,196,927.65
OVER 50 KW SALES	15,300,389.24
STREET & ATHLETIC LIGHTIN	228,481.34
OUTDOOR LIGHTING	580,295.99
FORFEITED DISCOUNTS	385,220.27
MISCELLANEOUS REVENUE	531,567.42
RENTAL INCOME	92,955.18
INTERDEPARTMENTAL RENTS	28,078.06
OTHER ELECTRIC REVENUE	5,622.24
GAIN ON DISPOSAL ASSET	-
INCOME MDSE & JOBBING	-
INTEREST INCOME	32,237.79
MISCELLANEOUS INCOME	-
	-
Grand Total	34,889,446.66

City of Bessemer, Alabama
Electric Service Department
Budget
07/01/16 - 06/30/17
FY 2017

EXPENSES	2016-2017 Budget
PURCHASED POWER	26,374,737.25
FACILITY RENTAL	163,424.62
OPERATION SUPERVISION	32,427.40
DISTRIBUTION EXP STATION	9,739.34
DIST EXP OVERHEAD LINE	8,799.11
STREET LIGHTING AND SIGNA	510.91
DIST EXP STREET LIGHT	43,344.60
DIST EXP METER EXP	63,079.82
DIST EXP CUST INST	23,745.57
DIST EXP OPERATION RENT	19,750.59
DIST MAINT SUPERVISORS	300,268.20
DIST MAINT STATIONS	31,521.24
DIST MAINT OVERHEAD LINES	1,452,339.32
DIST MAINT TRIMMING TREES	466,412.37
DIST MAINT UNDERGROUND LI	29,565.47
DIST MAINT LINE TRANSFERS	20,220.39
DIST MAINT STREET LIGHT	4,120.91
DIST MAINT METERS	34,231.35
DIST MAINT DIST PLANT	43,150.75
CUST ACCOUNTS EXP	38,264.00

City of Bessemer, Alabama
Electric Service Department
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07/01/16 - 06/30/17
FY 2017

CUST ACCOUNTING METER REA	189,920.97
CUST RECORDS & COLLECTION	896,770.82
CUST UNCOLLECIBLE ACCOUNT	250,000.00
CUST ASSISTANCE EXPENSE	13,864.51
ADVERTISING EXPENSE	132.00
ADMIN & GEN EXP SALARIES	43,613.19
ADMIN & GENERAL EXPENSE	161,986.66
OUTSIDE SERVICES EMPLOYED	67,241.67
PROPERTY INSURANCE	78,440.50
INJURIES & DAMAGES	254,532.70
EMPLOYEE BENEFITS	732,807.69
MISC GENERAL EXPENSE	19,273.68
RENTS	18,414.60
MAINT. OF GENERAL PLANT	42,914.68
DEPRECIATION PLANT	897,147.84
TAX EQUIVALENT	999,999.96
PAYROLL TAX SOCIAL SECURI	169,268.73
UNEMPLOYMENT TAX	143.16
INTEREST ON LONG TERM DEB	365,712.50
INTEREST ON PICKUPS	2,341.40
DEBT DISCOUNT EXPENSE	21,856.68

City of Bessemer, Alabama
Electric Service Department
Budget

07/01/16 - 06/30/17

FY 2017

2011 AMORT.OF LOSS ON RAQ

27,982.56

DEBT ISSUANCE EXPENSE

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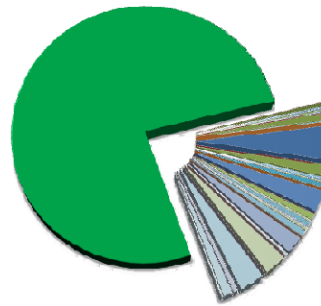
Grand Total

34,414,019.71

Net Income(Loss)

475,426.95

City of Bessemer, Alabama
Electric Service Department Expense Budget Graph
07/01/16 - 06/30/17
FY 2017



■ PURCHASED POWER	■ FACILITY RENTAL	■ OPERATION SUPERVISION	■ DISTRIBUTION EXP STATION	■ DIST EXP OVERHEAD LINE
■ STREET LIGHTING AND SIGNA	■ DIST EXP STREET LIGHT	■ DIST EXP METER EXP	■ DIST EXP CUST INST	■ DIST EXP OPERATION RENT
■ DIST MAINT SUPERVISORS	■ DIST MAINT STATIONS	■ DIST MAINT OVERHEAD LINES	■ DIST MAINT TRIMMING TREES	■ DIST MAINT UNDERGROUND LI
■ DIST MAINT LINE TRANSFERS	■ DIST MAINT STREET LIGHT	■ DIST MAINT METERS	■ DIST MAINT DIST PLANT	■ CUST ACCOUNTS EXP
■ CUST ACCOUNTING METER REA	■ CUST RECORDS & COLLECTION	■ CUST UNCOLLECIBLE ACCOUNT	■ CUST ASSISTANCE EXPENSE	■ ADVERTISING EXPENSE
■ ADMIN & GEN EXP SALARIES	■ ADMIN & GENERAL EXPENSE	■ OUTSIDE SERVICES EMPLOYED	■ PROPERTY INSURANCE	■ INJURIES & DAMAGES
■ EMPLOYEE BENEFITS	■ MISC GENERAL EXPENSE	■ RENTS	■ MAINT. OF GENERAL PLANT	■ DEPRECIATION PLANT
■ TAX EQUIVALENT	■ PAYROLL TAX SOCIAL SECURI	■ UNEMPLOYMENT TAX	■ INTEREST ON LONG TERM DEB	■ INTEREST ON PICKUPS
■ DEBT DISCOUNT EXPENSE	■ 2011 AMORT.OF LOSS ON RAQ	■ DEBT ISSUANCE EXPENSE	■	■
■	■	■	■	■
■	■	■	■	■

Submitted by:
Fund Name:

Ida Taylor
Bessemer Electric

Department: Bessemer Electric Service

Revenue

Account/	Description	Prior Year Actual	Current Year Budget	Current Year Actual	Dollar Difference	Percent Difference	Projected Year End	2017 Budget Projection
400.44	RESIDENTIAL SALES	-12514543.66	-13217633.11	-10765601.43	-2452031.68	22.78%	(11,744,292.47)	\$ (12,507,671.48)
400.441	UNDER 50 KW SALES	-5027879.8	-5115790.2	-4494198.44	-621591.76	13.83%	(4,902,761.93)	\$ (5,196,927.65)
400.442	OVER 50 KW SALES	-15396341.44	-15488567.33	-13107810.1	-2380757.23	18.16%	(14,299,429.20)	\$ (15,300,389.24)
400.444	STREET & ATHLETIC LIGHTIN	-246766.84	-200365.48	-209441.23	9075.75	-4.33%	(228,481.34)	\$ (228,481.34)
400.444.1	OUTDOOR LIGHTING	-584662.85	-584322.64	-531937.99	-52384.65	9.85%	(580,295.99)	\$ (580,295.99)
400.45	FORFEITED DISCOUNTS	-338853.3	-358603.32	-353118.58	-5484.74	1.55%	(385,220.27)	\$ (385,220.27)
400.451	MISCELLANEOUS REVENUE	-1408077.64	-391461.98	-487270.14	95808.16	-19.66%	(531,567.42)	\$ (531,567.42)
400.452	DO NOT USE!!!!	0	0	0	0	0.00%	-	\$ -
400.454	RENTAL INCOME	-186123.41	-197752.04	-85208.92	-112543.12	132.08%	(92,955.18)	\$ (92,955.18)
400.455	INTERDEPARTMENTAL RENTS	-25616.4	-25616.4	-25738.22	121.82	-0.47%	(28,078.06)	\$ (28,078.06)
400.456	OTHER ELECTRIC REVENUE	-14198.95	-11661.4	-5153.72	-6507.68	126.27%	(5,622.24)	\$ (5,622.24)
411.6	GAIN ON DISPOSAL ASSET	0	0	0	0	0.00%	-	\$ -
415	INCOME MDSE & JOBBING	0	0	0	0	0.00%	-	\$ -
419	INTEREST INCOME	-44931.45	-33181.12	-29551.31	-3629.81	12.28%	(32,237.79)	\$ (32,237.79)
421	MISCELLANEOUS INCOME	0	0	0	0	0.00%	-	\$ -
Grand Total		-35787995.74	-35624955.02	-30095030.08	-5529924.94	18.37%	(32,830,941.89)	\$ (34,889,446.66)

Bessemer Electric Service
Fiscal Year 2017 year end Projection

Page: 1
Id: GL5620

Submitted by: Ida Taylor
Fund Name: Bessemer Electric

Department: Bessemer Electric Service

Expenses

Description	Prior Year Budget	Current Budget	Current Year Actual	Difference	Diff %	Year End Projection	2017 Budget Projection
PURCHASED POWER	26795889.3	27512309.61	22437748.57	5074561.04	-22.61%	24,477,543.89	\$ 26,374,737.25
FACILITY RENTAL	217460.16	217460.16	100273.32	117186.84	-116.86%	109,389.08	163,424.62
OPERATION SUPERVISION	24319.68	192784.98	23780.09	169004.89	-710.69%	25,941.92	32,427.40
DISTRIBUTION EXP STATION	1228.78	1496.44	8927.73	-7431.29	83.23%	9,739.34	9,739.34
DIST EXP OVERHEAD LINE	10659.11	8799.11	6775	2024.11	-29.87%	7,390.91	8,799.11
STREET LIGHTING AND SIGNA	0	510.91	0	510.91	-100.00%	-	510.91
DIST EXP STREET LIGHT	42262.7	43344.6	0	43344.6	-100.00%	-	43,344.60
DIST EXP METER EXP	52932.07	41717.42	57823.17	-16105.75	27.85%	63,079.82	63,079.82
DIST EXP CUST INST	32225.82	23745.57	0	23745.57	-100.00%	-	23,745.57
DIST EXP OPERATION RENT	0	19750.59	0	19750.59	-100.00%	-	19,750.59
DIST MAINT SUPERVISORS	324466.4	350775.97	275245.85	75530.12	-27.44%	300,268.20	300,268.20
DIST MAINT STATIONS	16806.96	3934.55	28894.47	-24959.92	86.38%	31,521.24	31,521.24
DIST MAINT OVERHEAD LINES	1452339.32	1310721.69	1725459.38	-414737.69	24.03%	1,882,319.32	1,452,339.32
DIST MAINT TRIMMING TREES	419408.14	324486.99	532456.38	-207969.39	39.05%	580,861.50	466,412.37
DIST MAINT UNDERGROUND LI	1397.32	1070.88	27101.68	-26030.8	96.04%	29,565.47	29,565.47
DIST MAINT LINE TRANSFERS	17778.96	20220.39	17004.5	3215.89	-18.91%	18,550.36	20,220.39
DIST MAINT STREET LIGHT	768	1024	3777.5	-2753.5	72.89%	4,120.91	4,120.91
DIST MAINT METERS	11725.9	8983.67	31378.74	-22395.07	71.37%	34,231.35	34,231.35
DIST MAINT DIST PLANT	1031.19	43150.75	0	43150.75	-100.00%	-	43,150.75
CUST ACCOUNTS EXP	51459.17	50888.4	35075.33	15813.07	-45.08%	38,264.00	38,264.00
CUST ACCOUNTING METER REA	116284	120469.2	174094.22	-53625.02	30.80%	189,920.97	189,920.97
CUST RECORDS & COLLECTION	595049.01	592133.64	822039.92	-229906.28	27.96%	896,770.82	896,770.82
CUST UNCOLLECIBLE ACCOUNT	151832.21	250000	0	250000	-100.00%	-	250,000.00
CUST ASSISTANCE EXPENSE	13323.38	13864.51	11000	2864.51	-26.04%	12,000.00	13,864.51
ADVERTISING EXPENSE	0	132	0	132	-100.00%	-	132.00
ADMIN & GEN EXP SALARIES	51342.61	54598.57	32627.81	21970.76	-67.33%	35,593.97	43,613.19
ADMIN & GENERAL EXPENSE	155031.92	199032.33	197340.66	1691.67	-0.85%	215,280.72	161,986.66

Expenses

Description	Prior Year Budget	Current Budget	Current Year Actual	Difference	Diff %	Year End Projection	2017 Budget Projection
OUTSIDE SERVICES EMPLOYED	57931.25	67241.67	62100	5141.67	-8.27%	67,745.45	67,241.67
PROPERTY INSURANCE	119473.53	219820.61	71903.79	147916.82	-205.71%	78,440.50	78,440.50
INJURIES & DAMAGES	53054.89	77292.39	254532.7	-177240.31	69.63%	277,672.04	254,532.70
EMPLOYEE BENEFITS	554823.8	559473.08	671740.38	-112267.3	16.71%	732,807.69	732,807.69
MISC GENERAL EXPENSE	19273.68	19273.68	17667.54	1606.14	-9.09%	19,273.68	19,273.68
RENTS	0	18414.6	0	18414.6	-100.00%	-	18,414.60
MAINT. OF GENERAL PLANT	46199.5	72716.9	39338.46	33378.44	-84.84%	42,914.68	42,914.68
DEPRECIATION PLANT	887535.74	897147.84	805903.58	91244.26	-11.32%	879,167.54	897,147.84
TAX EQUIVALENT	999996	999999.96	916663	83336.96	-9.09%	999,996.00	999,999.96
PAYROLL TAX SOCIAL SECURI	159959.66	169268.73	176180.45	-6911.72	3.92%	192,196.85	169,268.73
UNEMPLOYMENT TAX	-8320.16	0	131.23	-131.23	100.00%	143.16	143.16
INTEREST ON LONG TERM DEB	341192.81	389291	361817.28	27473.72	-7.59%	394,709.76	365,712.50
INTEREST ON PICKUPS	0	2341.4	0	2341.4	-100.00%	-	2,341.40
DEBT DISCOUNT EXPENSE	15315	21856.68	0	21856.68	-100.00%	-	21,856.68
2011 AMORT.OF LOSS ON RAQ	27984	27982.56	0	27982.56	-100.00%	-	27,982.56
DEBT ISSUANCE EXPENSE	216305.46	0.04	0	0.04	-100.00%	-	-
Grand Total	34047747.27	34949528.07	29926802.73	5022725.34	-16.78%	32,647,421.14	34,414,019.71

City of Bessemer, Alabama
Electric Service Department
Budget

07/01/16 - 06/30/17

FY 2017

Electric Budget 2017 Monthly

REVENUE	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal
RESIDENTIAL SALES	1,250,767.15	1,250,767.15	1,000,613.72	875,537.00	875,537.00	875,537.00	1,250,767.15	875,537.00	875,537.00	875,537.00	1,125,690.43	1,375,843.86	12,507,671.48
UNDER 50 KW SALES	519,692.76	519,692.76	415,754.21	363,784.94	363,784.94	363,784.94	519,692.76	363,784.94	363,784.94	363,784.94	467,723.49	571,662.04	5,196,927.65
OVER 50 KW SALES	1,530,038.92	1,530,038.92	1,224,031.14	1,071,027.25	1,071,027.25	1,071,027.25	1,530,038.92	1,071,027.25	1,071,027.25	1,071,027.25	1,377,035.03	1,683,042.82	15,300,389.24
STREET & ATHLETIC LIGHTIN	22,848.13	22,848.13	18,278.51	15,993.69	15,993.69	15,993.69	22,848.13	15,993.69	15,993.69	15,993.69	20,563.32	25,132.95	228,481.34
OUTDOOR LIGHTING	58,029.60	58,029.60	46,423.68	40,620.72	40,620.72	40,620.72	58,029.60	40,620.72	40,620.72	40,620.72	52,226.64	63,832.56	580,295.99
FORFEITED DISCOUNTS	38,522.03	38,522.03	30,817.62	26,965.42	26,965.42	26,965.42	38,522.03	26,965.42	26,965.42	26,965.42	34,669.82	42,374.23	385,220.27
MISCELLANEOUS REVENUE	53,156.74	53,156.74	42,525.39	37,209.72	37,209.72	37,209.72	53,156.74	37,209.72	37,209.72	37,209.72	47,841.07	58,472.42	531,567.42
RENTAL INCOME	9,295.52	9,295.52	7,436.41	6,506.86	6,506.86	6,506.86	9,295.52	6,506.86	6,506.86	6,506.86	8,365.97	10,225.07	92,955.18
INTERDEPARTMENTAL RENTS	2,807.81	2,807.81	2,246.24	1,965.46	1,965.46	1,965.46	2,807.81	1,965.46	1,965.46	1,965.46	2,527.03	3,088.59	28,078.06
OTHER ELECTRIC REVENUE	562.22	562.22	449.78	393.56	393.56	393.56	562.22	393.56	393.56	393.56	506.00	618.45	5,622.24
GAIN ON DISPOSAL ASSET	-	-	-	-	-	-	-	-	-	-	-	-	-
INCOME MDSE & JOBBING	-	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST INCOME	3,223.78	3,223.78	2,579.02	2,256.65	2,256.65	2,256.65	3,223.78	2,256.65	2,256.65	2,256.65	2,901.40	3,546.16	32,237.79
MISCELLANEOUS INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-
DEBT	-	-	-	-	-	-	-	-	-	-	-	-	-
DEBT	-	-	-	-	-	-	-	-	-	-	-	-	-
Grand Total	3,488,944.67	3,488,944.67	2,791,155.73	2,442,261.27	2,442,261.27	2,442,261.27	3,488,944.67	2,442,261.27	2,442,261.27	2,442,261.27	3,140,050.20	3,837,839.13	34,889,446.66

Electric Budget 2017 Monthly

EXPENSES	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal
PURCHASED POWER	2,637,473.72	2,637,473.72	2,109,978.98	1,846,231.61	1,846,231.61	1,846,231.61	2,637,473.72	1,846,231.61	1,846,231.61	1,846,231.61	2,373,726.35	2,901,221.10	\$26,374,737.25
FACILITY RENTAL	16,342.46	16,342.46	13,073.97	11,439.72	11,439.72	11,439.72	16,342.46	11,439.72	11,439.72	11,439.72	14,708.22	17,976.71	\$163,424.62
OPERATION SUPERVISION	3,242.74	3,242.74	2,594.19	2,269.92	2,269.92	2,269.92	3,242.74	2,269.92	2,269.92	2,269.92	2,918.47	3,567.01	\$32,427.40
DISTRIBUTION EXP STATION	973.93	973.93	779.15	681.75	681.75	681.75	973.93	681.75	681.75	681.75	876.54	1,071.33	\$9,739.34

City of Bessemer, Alabama
Electric Service Department
Budget

07/01/16 - 06/30/17

FY 2017

DIST EXP OVERHEAD LINE	879.91	879.91	703.93	615.94	615.94	615.94	879.91	615.94	615.94	615.94	791.92	967.90	\$8,799.11
STREET LIGHTING AND SIGNA	51.09	51.09	40.87	35.76	35.76	35.76	51.09	35.76	35.76	35.76	45.98	56.20	\$510.91
DIST EXP STREET LIGHT	4,334.46	4,334.46	3,467.57	3,034.12	3,034.12	3,034.12	4,334.46	3,034.12	3,034.12	3,034.12	3,901.01	4,767.91	\$43,344.60
DIST EXP METER EXP	6,307.98	6,307.98	5,046.39	4,415.59	4,415.59	4,415.59	6,307.98	4,415.59	4,415.59	4,415.59	5,677.18	6,938.78	\$63,079.82
DIST EXP CUST INST	2,374.56	2,374.56	1,899.65	1,662.19	1,662.19	1,662.19	2,374.56	1,662.19	1,662.19	1,662.19	2,137.10	2,612.01	\$23,745.57
DIST EXP OPERATION RENT	1,975.06	1,975.06	1,580.05	1,382.54	1,382.54	1,382.54	1,975.06	1,382.54	1,382.54	1,382.54	1,777.55	2,172.56	\$19,750.59
DIST MAINT SUPERVISORS	30,026.82	30,026.82	24,021.46	21,018.77	21,018.77	21,018.77	30,026.82	21,018.77	21,018.77	21,018.77	27,024.14	33,029.50	\$300,268.20
DIST MAINT STATIONS	3,152.12	3,152.12	2,521.70	2,206.49	2,206.49	2,206.49	3,152.12	2,206.49	2,206.49	2,206.49	2,836.91	3,467.34	\$31,521.24
DIST MAINT OVERHEAD LINES	145,233.93	145,233.93	116,187.15	101,663.75	101,663.75	101,663.75	145,233.93	101,663.75	101,663.75	101,663.75	130,710.54	159,757.33	\$1,452,339.32
DIST MAINT TRIMMING TREES	46,641.24	46,641.24	37,312.99	32,648.87	32,648.87	32,648.87	46,641.24	32,648.87	32,648.87	32,648.87	41,977.11	51,305.36	\$466,412.37
DIST MAINT UNDERGROUND LI	2,956.55	2,956.55	2,365.24	2,069.58	2,069.58	2,069.58	2,956.55	2,069.58	2,069.58	2,069.58	2,660.89	3,252.20	\$29,565.47
DIST MAINT LINE TRANSFERS	2,022.04	2,022.04	1,617.63	1,415.43	1,415.43	1,415.43	2,022.04	1,415.43	1,415.43	1,415.43	1,819.84	2,224.24	\$20,220.39
DIST MAINT STREET LIGHT	412.09	412.09	329.67	288.46	288.46	288.46	412.09	288.46	288.46	288.46	370.88	453.30	\$4,120.91
DIST MAINT METERS	3,423.14	3,423.14	2,738.51	2,396.19	2,396.19	2,396.19	3,423.14	2,396.19	2,396.19	2,396.19	3,080.82	3,765.45	\$34,231.35
CUST ACCOUNTS EXP	4,315.08	4,315.08	3,452.06	3,020.55	3,020.55	3,020.55	4,315.08	3,020.55	3,020.55	3,020.55	3,883.57	4,746.58	\$43,150.75
CUST ACCOUNTS EXP	3,826.40	3,826.40	3,061.12	2,678.48	2,678.48	2,678.48	3,826.40	2,678.48	2,678.48	2,678.48	3,443.76	4,209.04	\$38,264.00
CUST ACCOUNTING METER REA	18,992.10	18,992.10	15,193.68	13,294.47	13,294.47	13,294.47	18,992.10	13,294.47	13,294.47	13,294.47	17,092.89	20,891.31	\$189,920.97
CUST RECORDS & COLLECTION	89,677.08	89,677.08	71,741.67	62,773.96	62,773.96	62,773.96	89,677.08	62,773.96	62,773.96	62,773.96	80,709.37	98,644.79	\$896,770.82
CUST UNCOLLECIBLE ACCOUNT	25,000.00	25,000.00	20,000.00	17,500.00	17,500.00	17,500.00	25,000.00	17,500.00	17,500.00	17,500.00	22,500.00	27,500.00	\$250,000.00
CUST ASSISTANCE EXPENSE	1,386.45	1,386.45	1,109.16	970.52	970.52	970.52	1,386.45	970.52	970.52	970.52	1,247.81	1,525.10	\$13,864.51
ADVERTISING EXPENSES	13.20	13.20	10.56	9.24	9.24	9.24	13.20	9.24	9.24	9.24	11.88	14.52	\$132.00
ADMIN & GEN EXP SALARIES	4,361.32	4,361.32	3,489.06	3,052.92	3,052.92	3,052.92	4,361.32	3,052.92	3,052.92	3,052.92	3,925.19	4,797.45	\$43,613.19
ADMIN & GENERAL EXPENSE	16,198.67	16,198.67	12,958.93	11,339.07	11,339.07	11,339.07	16,198.67	11,339.07	11,339.07	11,339.07	14,578.80	17,818.53	\$161,986.66
OUTSIDE SERVICES EMPLOYED	6,724.17	6,724.17	5,379.33	4,706.92	4,706.92	4,706.92	6,724.17	4,706.92	4,706.92	4,706.92	6,051.75	7,396.58	\$67,241.67
PROPERTY INSURANCE	7,844.05	7,844.05	6,275.24	5,490.84	5,490.84	5,490.84	7,844.05	5,490.84	5,490.84	5,490.84	7,059.65	8,628.46	\$78,440.50

City of Bessemer, Alabama
Electric Service Department
Budget
07/01/16 - 06/30/17

FY 2017

INJURIES & DAMAGES	25,453.27	25,453.27	20,362.62	17,817.29	17,817.29	17,817.29	25,453.27	17,817.29	17,817.29	17,817.29	22,907.94	27,998.60	\$254,532.70
EMPLOYEE BENEFITS	73,280.77	73,280.77	58,624.62	51,296.54	51,296.54	51,296.54	73,280.77	51,296.54	51,296.54	51,296.54	65,952.69	80,608.85	\$732,807.69
MISC GENERAL EXPENSE	1,927.37	1,927.37	1,541.89	1,349.16	1,349.16	1,349.16	1,927.37	1,349.16	1,349.16	1,349.16	1,734.63	2,120.10	\$19,273.68
RENTS	1,841.46	1,841.46	1,473.17	1,289.02	1,289.02	1,289.02	1,841.46	1,289.02	1,289.02	1,289.02	1,657.31	2,025.61	\$18,414.60
MAINT. OF GENERAL PLANT	4,291.47	4,291.47	3,433.17	3,004.03	3,004.03	3,004.03	4,291.47	3,004.03	3,004.03	3,004.03	3,862.32	4,720.61	\$42,914.68
DEPRECIATION PLANT	89,714.78	89,714.78	71,771.83	62,800.35	62,800.35	62,800.35	89,714.78	62,800.35	62,800.35	62,800.35	80,743.31	98,686.26	\$897,147.84
TAX EQUIVALENT	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	\$999,999.96
PAYROLL TAX SOCIAL SECURI	16,926.87	16,926.87	13,541.50	11,848.81	11,848.81	11,848.81	16,926.87	11,848.81	11,848.81	11,848.81	15,234.19	18,619.56	\$169,268.73
UNEMPLOYMENT TAX	14.32	14.32	11.45	10.02	10.02	10.02	14.32	10.02	10.02	10.02	12.88	15.75	\$143.16
INTEREST ON LONG TERM DEB	36,571.25	36,571.25	29,257.00	25,599.88	25,599.88	25,599.88	36,571.25	25,599.88	25,599.88	25,599.88	32,914.13	40,228.38	\$365,712.50
INTEREST ON PICKUPS	234.14	234.14	187.31	163.90	163.90	163.90	234.14	163.90	163.90	163.90	210.73	257.55	\$2,341.40
DEBT DISCOUNT EXPENSE	2,185.67	2,185.67	1,748.53	1,529.97	1,529.97	1,529.97	2,185.67	1,529.97	1,529.97	1,529.97	1,967.10	2,404.23	\$21,856.68
2011 AMORT.OF LOSS ON RAQ	2,798.26	2,798.26	2,238.60	1,958.78	1,958.78	1,958.78	2,798.26	1,958.78	1,958.78	1,958.78	2,518.43	3,078.08	\$27,982.56
DEBT ISSUANCE EXPENSE	-	-	-	-	-	-	-	-	-	-	-	-	\$0.00

Grand Total	3,424,735.30	3,424,735.30	2,756,454.91	2,422,314.71	2,422,314.71	2,422,314.71	3,424,735.30	2,422,314.71	2,422,314.71	2,422,314.71	3,090,595.11	3,758,875.50	\$34,414,019.71
Net Income(Loss)	64,209.36	64,209.36	34,700.82	19,946.55	19,946.55	19,946.55	64,209.36	19,946.55	19,946.55	19,946.55	49,455.09	78,963.63	\$ 475,426.95

City of Bessemer, AL
Electric Service Dep
Budget
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Debt Service Coverage- Bessemer Electric Service

Operating Income	808,901.66
Add	
Depreciation	897,147.84
Tax Equivalent Payments	999,999.96
Interest Income	32,237.79
Electric Bond Reserve <i>(account # 4123522559)</i>	790,075.00
Net Revenues Available for Debt Service	3,528,362.25
Maximum Debt Service Requirements on the Series 2011	770,812.50
Average Debt Service Requirements on the Series 2011 Warrants	768,690.00
Coverage of Maximum Debt Service Requirements on the Series 2011 Warrants	4.58
Coverage of Average Debt Service Requirements on the Series 2011 Warrants	4.59