

Peninsula Regional Medical Center
S.E.C. Rule 15c2-12
Material Event Notice — Rating change

This material event notice, pursuant to Securities and Exchange Commission Rule 15c2-12, applies to the following securities and CUSIP Numbers:

• **Peninsula Regional Medical Center Series 2015 Revenue Bonds**

<u>Due</u>	<u>Amount</u>	<u>CUSIP</u>	<u>Due</u>	<u>Amount</u>	<u>CUSIP</u>
6/30/2017	1,990,000	574218TM5	6/30/2027	3,240,000	574218TX1
6/30/2018	2,090,000	574218TN3	6/30/2028	3,400,000	574218TY9
6/30/2019	2,195,000	574218TP8	6/30/2029	3,570,000	574218TZ6
6/30/2020	2,305,000	574218TQ6	6/30/2030	3,750,000	574218UG6
6/30/2021	2,420,000	574218TR4	6/30/2031	3,940,000	574218UA9
6/30/2022	2,540,000	574218TS2	6/30/2032	4,135,000	574218UB7
6/30/2023	2,665,000	574218TT0	6/30/2033	4,340,000	574218UC5
6/30/2024	2,800,000	574218TU7	6/30/2034	4,560,000	574218UD3
6/30/2025	2,940,000	574218TV5	6/30/2039	26,445,000	574218UE1
6/30/2026	3,085,000	574218TW3	6/30/2045	41,550,000	574218UF8

Peninsula Regional Medical Center is providing this material event notice pursuant to the Continuing Disclosure Agreement dated February 5th, 2015

Material Event Notices - Rating Change: On March 21, 2017, Moody's Investor Service ("Moody's") decreased the underlying rating of the Series 2015 Revenue Bonds to A3 from A2. An explanation of the significance of such rating change may be obtained from Moody's.

Other Matters - This notice is provided pursuant to the Continuing Disclosure Certificate dated Feb 5, 2015. The filing of this notice does not constitute or imply any representation regarding any other financial or operating information about the Corporation or any representation that no other circumstances or events have occurred which may have a bearing on the Corporation's financial condition or an investor's decision to buy, sell or hold the Bonds.

Dated: March 22, 2017