

Unaudited
Myrtle Creek Improvement District
Statement of Financial Position
As of 9/30/2016

	General Fund	Debt Service	Capital Projects Fund	General Long-Term Debt	Total
<u>Assets</u>					
<u>Current Assets</u>					
General Checking Account	\$43,058.50				\$43,058.50
Money Market Account	455,582.32				455,582.32
State Board of Administration	2,165.48				2,165.48
US Bank Savings-Pond Reserve	10,384.82				10,384.82
US Bank Savings-Road Reserve	10,384.82				10,384.82
US Bank Savings-Cap. Reserve	102,086.99				102,086.99
Prepaid Expenses	9,412.13				9,412.13
Deposits	4,300.00				4,300.00
Infrastructure Capital Reserve	20,375.17				20,375.17
Interchange Maintenance Reserve	4,729.68				4,729.68
Debt Service Reserve A2 Bond		\$333,500.00			333,500.00
Revenue A2 Bond		272,334.15			272,334.15
Cash Reserve A1 Bond		21,276,139.17			21,276,139.17
Cash Reserve A2 Bond		6,617,701.00			6,617,701.00
Acquisition/Construction A2 Bond			\$509,810.67		509,810.67
Cost of Issuance A2 Bond			73,326.30		73,326.30
Total Current Assets	\$662,479.91	\$28,499,674.32	\$583,136.97	\$0.00	\$29,745,291.20
<u>Investments</u>					
Amount Available in Debt Service Funds				\$28,499,674.32	\$28,499,674.32
Amount To Be Provided				18,535,325.68	18,535,325.68
Total Investments	\$0.00	\$0.00	\$0.00	\$47,035,000.00	\$47,035,000.00
Total Assets	\$662,479.91	\$28,499,674.32	\$583,136.97	\$47,035,000.00	\$76,780,291.20
<u>Liabilities and Net Assets</u>					
<u>Current Liabilities</u>					
Accounts Payable	\$7,882.60				\$7,882.60
Due To Other Governmental Units	4,385.22				4,385.22
Accounts Payable			\$3,632.60		3,632.60
Total Current Liabilities	\$12,267.82	\$0.00	\$3,632.60	\$0.00	\$15,900.42
<u>Long Term Liabilities</u>					
Revenue Bonds Payable - Long-Term				\$47,035,000.00	\$47,035,000.00
Total Long Term Liabilities	\$0.00	\$0.00	\$0.00	\$47,035,000.00	\$47,035,000.00
Total Liabilities	\$12,267.82	\$0.00	\$3,632.60	\$47,035,000.00	\$47,050,900.42
<u>Net Assets</u>					
Net Assets, Unrestricted	\$1,265,278.37				\$1,265,278.37
Net Assets - General Government	(636,981.65)				(636,981.65)
Current Year Net Assets - General Government	21,915.37				21,915.37
Net Assets, Unrestricted		\$2,752,325.74			2,752,325.74
Current Year Net Assets, Unrestricted		25,747,348.58			25,747,348.58
Net Assets, Unrestricted			(\$417,951.06)		(417,951.06)
Net Assets, Unrestricted			922,263.96		922,263.96
Current Year Net Assets, Unrestricted			75,191.47		75,191.47
Total Net Assets	\$650,212.09	\$28,499,674.32	\$579,504.37	\$0.00	\$29,729,390.78
Total Liabilities and Net Assets	\$662,479.91	\$28,499,674.32	\$583,136.97	\$47,035,000.00	\$76,780,291.20

Unaudited
Myrtle Creek Improvement District
Statement of Activities
As of 9/30/2016

	General Fund	Debt Service	Capital Projects Fund	General Long-Term Debt	Total
<u>Revenues</u>					
On-Roll Assessments	\$495,820.14				\$495,820.14
Other Income & Other Financing Sources	712.50				712.50
On-Roll Assessments		\$2,085,700.00			2,085,700.00
Inter-Fund Group Transfers In		(43,816.24)			(43,816.24)
Debt Proceeds		25,822,248.84			25,822,248.84
Other Income & Other Financing Sources			\$150.00		150.00
Inter-Fund Transfers In			43,816.24		43,816.24
Debt Proceeds			163,863.54		163,863.54
Total Revenues	<u>\$496,532.64</u>	<u>\$27,864,132.60</u>	<u>\$207,829.78</u>	<u>\$0.00</u>	<u>\$28,568,495.02</u>
<u>Expenses</u>					
Supervisor Fees	\$9,800.00				\$9,800.00
Public Officials' Liability Insurance	3,000.00				3,000.00
Trustee Services	4,956.50				4,956.50
Management	32,000.00				32,000.00
Engineering	6,117.50				6,117.50
Dissemination Agent	9,000.00				9,000.00
Property Appraiser	1,333.00				1,333.00
District Counsel	24,207.82				24,207.82
Assessment Administration	7,500.00				7,500.00
Audit	3,975.00				3,975.00
Travel and Per Diem	157.14				157.14
Telephone	102.58				102.58
Postage & Shipping	862.93				862.93
Copies	1,963.05				1,963.05
Legal Advertising	4,717.03				4,717.03
Miscellaneous	1,590.09				1,590.09
Property Taxes	124.50				124.50
Web Site Maintenance	1,090.00				1,090.00
Dues, Licenses, and Fees	175.00				175.00
Electric	871.87				871.87
Entry Lighting	197.56				197.56
Water Reclaimed	25,966.08				25,966.08
Aquatic Contract	3,900.00				3,900.00
General Liability Insurance	3,650.00				3,650.00
Property & Casualty Insurance	1,200.00				1,200.00
Irrigation	8,037.29				8,037.29
Landscaping Maintenance & Material	210,498.64				210,498.64
Flower & Plant Replacement	37,866.20				37,866.20
Contingency	150.00				150.00
IME - Aquatics Maintenance	3,156.36				3,156.36
IME - Irrigation	1,841.18				1,841.18
IME - Landscaping	51,697.99				51,697.99
IME - Lighting	736.65				736.65
IME - Water Reclaimed	498.82				498.82
Entry and Wall Maintenance	8,286.93				8,286.93
Streetlights	4,425.26				4,425.26
Principal Payment - A1 Bond		\$670,000.00			670,000.00
Interest Payments - A1 Bond		1,450,540.00			1,450,540.00
Trustee Services			\$10,174.00		10,174.00
Management			15,000.00		15,000.00
Engineering			27,129.23		27,129.23
District Counsel			38,727.50		38,727.50
Trustee Counsel			5,250.00		5,250.00
Legal Advertising			11,901.25		11,901.25
Contingency			25,113.24		25,113.24
Total Expenses	<u>\$475,652.97</u>	<u>\$2,120,540.00</u>	<u>\$133,295.22</u>	<u>\$0.00</u>	<u>\$2,729,488.19</u>
<u>Other Revenues (Expenses) & Gains (Losses)</u>					
Interest Income	\$1,035.70				\$1,035.70
Interest Income		\$3,755.98			3,755.98
Interest Income			\$656.91		656.91
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$1,035.70</u>	<u>\$3,755.98</u>	<u>\$656.91</u>	<u>\$0.00</u>	<u>\$5,448.59</u>
Change In Net Assets	\$21,915.37	\$25,747,348.58	\$75,191.47	\$0.00	\$25,844,455.42
Net Assets At Beginning Of Year	<u>\$628,296.72</u>	<u>\$2,752,325.74</u>	<u>\$504,312.90</u>	<u>\$0.00</u>	<u>\$3,884,935.36</u>
Net Assets At End Of Year	<u>\$650,212.09</u>	<u>\$28,499,674.32</u>	<u>\$579,504.37</u>	<u>\$0.00</u>	<u>\$29,729,390.78</u>