

Bristol Pines Limited Partnership (MD)

Housing Authority of Prince George's County Multifamily Housing Revenue Bonds (Bristol Pines Apartments) Series 2005, \$25,620,000 Dated: December 13, 2005

Series 2005

ANNUAL DISCLOSURE REPORT

Fiscal Year Ended December 31, 2016

\$25,620,000

**Housing Authority of Prince George's County (Maryland)
Multifamily Housing Revenue Bonds
Series 2005
(Bristol Pines Apartments)**

Report For Period Ending 12/31/2016

The Project
Name: The Courts OF Camp Springs

Address: 5327 Carswell Ave, Camp
Springs MD 20746

Occupancy

Number of Units:	<u>414</u>
Number of Units Occupied as of Report Date:	<u>386</u>

Operating History of the Project

The following table sets forth a summary of the operating results of the Project for fiscal year ended as derived from the Borrower's [un] audited financial statements.

Revenues	<u>\$5,002,932.07</u>
Operating Expense	<u>\$ 2,711,753.15</u>
Net Operating Income	<u>\$2,291,178.92</u>
Debt Service on the Loan	<u>\$1,505,195.15</u>
Net Operating Income / (Loss)	<u>\$2,066,440.55</u>
After Debt Service	<u>\$561,245.40</u>

The average occupancy of the Project for the fiscal year ended 2016 was 93%.