

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

FRE

POPULATION LAST CENSUS: 36,184
NET VALUATION TAXABLE 2016: \$6,027,600,600
MUNICODE: 1316
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

Township of Freehold, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63 to 65a and A63 to A65a (if applicable) are complete, were computed by me and
can be supported upon demand by a register or other detailed analysis.

Name: Catherine M. Campbell
Title: Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have
prepared and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Catherine M. Campbell, am the Chief Financial Officer,
License #N0321, of the Township of Freehold, County of Monmouth and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as
to the veracity of required information included herein, needed prior to certification by the Director of Local Government
Services, including the verification of cash balances as of December 31, 2016.

Signature: Catherine M. Campbell
Title: Chief Financial Officer

Address: 1 Municipal Plaza, Freehold, NJ 07728

Phone Number: (732) 294-2016

Fax Number: (732) 863-9095

email address: ccampbell@twp.freehold.nj.us

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.
Sheet 1

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

FRE

Preparation by Registered Municipal Accountant

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Freehold as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

William E. Antonides, Jr.
Registered Municipal Accountant No. 417
William E. Antonides and Company
P.O. Box 1137
Wall, NJ 07719
Phone Number: 732-681-0980
Fax Number: 732-681-4033

Certified by me

This _____ day of _____, 2017

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

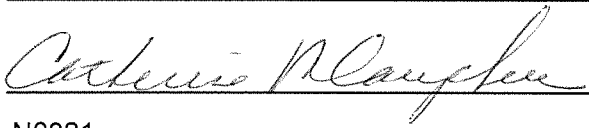
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation of levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Freehold

Chief Financial Officer: Catherine M. Campbell

Signature: 

Certificate Number: N0321

Date: February 2, 2017

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Freehold

Chief Financial Officer: Catherine M. Campbell

Signature: _____

Certificate Number: N0321

Date: _____

x0635

Federal ID #

Township of Freehold

Municipality

Monmouth

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: December 31, 2016

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 130,793.07	\$ 436,424.21	\$.00

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

Single Audit

Program Specific Audits

X

Financial Statement Audit Performed in Accordance
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting January 1, 2015.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through agencies. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Catherine McLaughlin

Signature of Chief Financial Officer

February 2, 2017

Date

IMPORTANT!

FRE

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Freehold, County of Monmouth during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$6,173,926,700.



SIGNATURE OF TAX ASSESSOR

Township of Freehold
MUNICIPALITY

Monmouth
COUNTY

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	21,226,147.49	
Investments	16,064,756.91	
Change Fund	1,325.00	
Sub-Total	37,292,229.40	
Receivables with Full Reserves -		
Delinquent Property Taxes Receivable	1,300,177.27	
Tax Title Liens Receivable	337,603.29	
Property Acquired for Taxes at Assessed Value	584,150.00	
Revenue Accounts Receivable	76,521.05	
Police Special Duty Receivable	47,676.92	
Shared Services Agreements Receivable	40,606.26	
Miscellaneous Lien Receivable	400.00	
Interfunds -		
Animal Control Trust	23,685.62	
Self-Insurance Fund	256,118.54	
Sub-Total Receivables with Full Reserves	2,666,938.95	
Deferred Charges -		
Special Emergency Authorizations (40A:4-55)	35,000.00	
Deferred School Taxes	25,566,589.00	25,566,589.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves		2,989,323.53
Reserve for Encumbrances		628,445.07
Accounts Payable		715,059.53
Tax Overpayments		206,764.24
Regional High School District Tax Payable		14,055,433.00
Local District School Tax Payable		7,858,085.92
Due County for Added and Omitted Taxes		109,680.99
Prepaid Taxes		908,885.95
Prepaid Fees and Permits		26,487.00
Prepaid Health Benefits		11,445.82
Due to State of New Jersey (Chapter 20, P.L. 1971)		20,947.76
Due to State of New Jersey - DCA Fees		18,666.00
Due to State of New Jersey - Registrar Fees		1,010.00
Due to Freehold Shopping LLC		4,599.00
Reserve for -		
Historic Preservation		1,149.00
Taxes Collected on Appeal		151,960.94
Sale of Municipal Assets		1,011,111.00
Interfunds -		
Grant Fund		272,853.42
Sub-Total Cash Liabilities		28,991,908.17
Reserve for Receivables and Other Assets		2,666,938.95
Fund Balance		8,335,321.23
TOTAL CURRENT FUND	65,560,757.35	65,560,757.35

C

(Do not crowd - add additional sheets)

FRE

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

FREE

Title of Account	Debit	Credit
Grants Receivable	105,335.07	
Interfunds -		
Due to Current Fund	272,853.42	
Reserve for Encumbrances		10,751.76
Appropriated Grants		356,751.99
Unappropriated Grants		10,684.74
TOTAL FEDERAL AND STATE GRANTS	378,188.49	378,188.49

Sheet 5

POST CLOSING

FRE

TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
Cash	79,538.22	
Prepaid Licenses		13,906.20
Interfund - Due to Current Fund		23,685.62
Reserve for Animal Control		41,946.40
TOTAL ANIMAL CONTROL TRUST FUND	79,538.22	79,538.22
OTHER TRUST FUND		
Cash	12,225,296.49	
Interfund - Due to Current Fund		256,118.54
Miscellaneous Reserves		11,969,177.95
TOTAL OTHER TRUST FUND	12,225,296.49	12,225,296.49
PAYROLL FUND		
Cash	140,170.19	
Due Various Federal and State Agencies		140,170.19
TOTAL PAYROLL FUND	140,170.19	140,170.19
TOTAL TRUST FUNDS	12,445,004.90	12,445,004.90

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1997, C. 256


Municipal Public Defender Expended Prior Year 2015	(1) \$	31,820.76
	x	<u>25%</u>
	(2) \$	7,955.19
Municipal Public Defender Trust Cash Balance December 31, 2016	(3) \$	1,287.35

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = \$.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Catherine M. Campbell

Signature: 

Certificate Number: N0321

Date: February 2, 2017

Schedule of Trust Fund Deposits and Reserves

FRE

Purpose	Amount			Balance as at Dec. 31, 2016
	Dec. 31, 2015			
	Per Audit Report	Increases	Decreases	
1 Arboretum Fund	\$ 28,331.88	\$ 1,832.00	\$ 738.40	\$ 29,425.48
2 Board of Recreation Commission	1,095,215.12	1,101,815.73	965,630.22	1,231,400.63
3 Cash Bonds	1,000.00	3,000.00	4,000.00	
4 Const. Code Dedicated Penalties	80,605.92	2,700.00		83,305.92
5 Redemption Tax Sale Certificates	53,782.00	1,122,743.44	1,175,992.21	533.23
6 Detention Project	977,912.85		100,000.00	877,912.85
7 Escrow Deposits	2,455,393.40	1,601,292.80	1,306,453.08	2,750,233.12
8 Historical Preservation	1,510.00	120.00	843.54	786.46
9 Monument Bonds	875.00			875.00
10 Mount Laurel Housing Trust	933,437.87	417,170.88	260,872.60	1,089,736.15
11 Municipal Drug Alliance Fund	11,197.08	24,030.00	21,472.17	13,754.91
12 Open Space	395,191.33	1,808,280.18	1,740,848.78	462,622.73
13 Parking Offense Adjudication Act	2,143.72	762.00		2,905.72
14 Premiums Received at Tax Sale	1,015,700.00	414,800.00	687,000.00	743,500.00
15 Public Defender	5,066.51	32,000.00	35,779.16	1,287.35
16 Public Safety Donation	21,725.15	3,400.00	1,870.56	23,254.59
17 Relocation	7,502.00			7,502.00
18 Road Projects	402,919.26			402,919.26
19 Self Insurance	1,224,731.75	5,615,474.88	5,200,886.97	1,639,319.66
20 Shade Tree Donations	90,374.98		115.00	90,259.98
21 Shade Tree Escrow	113,001.00	11,642.63	895.00	123,748.63
22 Sick Leave Trust	229,558.31	35,000.00	162,230.08	102,328.23
23 Sidewalks and Curbs	226,828.97	34,571.80	23,609.05	237,791.72
24 Storm Recovery Fund (Snow)	1,844,338.47			1,844,338.47
25 Special Law Enforcement Fund	30,550.37	5,647.74	7,081.69	29,116.42
26 Street Opening Bonds	16,280.60	27,954.17	16,000.00	28,234.77
27 Unemployment Trust	130,194.25	22,223.96	30,483.36	121,934.85
28 Uniform Fire Safety Act 2:12A	9,714.06	2,850.00	.00	12,564.06
29 Uniform Fire Safety Act 2:12	22,235.76	2,850.00	7,500.00	17,585.76
30				
31				
32				
33				
34				
35				
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41				
42				
43				
44				
45				
46				
47				
Totals:	\$ 11,427,317.61	\$ 12,292,162.21	\$ 11,750,301.87	\$ 11,969,177.95

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

FRE

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2015	RECEIPTS				Transfer	Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals	.00	.00	.00	.00	.00	.00	.00	.00

* Show as red figure.

POST CLOSING

FRE

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	25,425,055.70	XXXXXXXXXX
Bonds and Notes Authorized but not Issued	XXXXXXXXXX	25,425,055.70
Cash	8,697,955.50	
Grants Receivable	469,000.00	
Loan Receivable	311,890.39	
Accounts Receivable Offset with Reserves -		
Pop Warner	17,000.00	
Deferred Charges Future Taxation -		
Funded	23,561,031.92	
Unfunded	35,425,055.70	
MCIA Capital Equipment Lease Program	1,648,380.00	
General Serial Bonds		19,840,000.00
General Serial Bonds - Open Space		2,540,000.00
Green Trust Loan		1,181,031.92
MCIA Capital Equipment Lease Program		1,648,380.00
Bond Anticipation Notes		10,000,000.00
Improvement Authorizations -		
Funded		1,241,603.15
Unfunded		31,698,912.94
Capital Improvement Fund		181,133.41
Downpayment on Improvements		95,737.00
Reserve for -		
Bond Anticipation Notes		437.81
Historic Preservation		15,590.20
Improvements		21,376.00
Reserve for Receivables -		
Accounts Receivable		311,890.39
Loan Receivable		17,000.00
Fund Balance		1,337,220.69
TOTAL GENERAL CAPITAL FUND	95,555,369.21	95,555,369.21

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31,2016 (cont'd) FRE

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND -	
Wells Fargo Bank x3600	21,389,764.07
Bank of New York x4593	16,064,756.91
TOTAL CURRENT FUND	37,454,520.98
TRUST - ANIMAL CONTROL TRUST FUND -	
Wells Fargo Bank x5625	79,563.42
TRUST - OTHER FUNDS -	
Wells Fargo Bank x0104	533.23
Wells Fargo Bank x0733	29,116.42
Wells Fargo Bank x5612	121,934.85
Wells Fargo Bank x8518	408,210.92
Wells Fargo Bank x8526	57.36
Wells Fargo Bank x5638	30,149.82
Wells Fargo Bank x1969	877,912.85
Wells Fargo Bank x5670	402,919.26
Wells Fargo Bank x5641	3,268,550.86
Wells Fargo Bank x2326	83,305.92
Wells Fargo Bank x6941	462,622.73
Wells Fargo Bank x2583	984,470.68
Wells Fargo Bank x2619	238,312.40
Wells Fargo Bank x0084	1,090,296.15
Wells Fargo Bank x0092	2,740,241.91
Provident Bank x0044	1,231,651.48
TOTAL TRUST - OTHER FUNDS	11,970,286.84
GENERAL CAPITAL FUND -	
Wells Fargo Bank x4589	8,697,955.50
WATER/SEWER UTILITY FUND -	
Operating -	
Wells Fargo Bank x3035	5,219,684.40
Bank of New York x4627	5,601,588.12
TOTAL WATER/SEWER OPERATING FUND	10,821,272.52
Capital -	
Wells Fargo Bank x4741	5,271,976.69

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that
separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd) FRE

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

FRE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2016
State Grants -						
Alliance to Prevent Alcoholism & Drug Abuse	41,010.00	41,010.00	44,998.08			37,021.92
Body Armor Fund		6,225.20			6,225.20	
Clean Communities Program		92,798.22	92,798.22			
Drunk Driving Enforcement Fund		5,459.37	5,459.37			
Safe and Secure Communities Program		60,000.00	60,000.00			
Safe Corridors Grant	54,675.51	59,843.80	54,543.93	131.58		59,843.80
Recycling Tonnage Grant		100,741.89	100,741.89			
Green Communities Grant	3,000.00					3,000.00
Federal Grants -						
DOJ Bulletproof Vests	4,591.30	8,550.00	7,671.95			5,469.35
Click It or Ticket It Grant		5,000.00	1,800.00	3,200.00		
Totals	103,276.81	379,628.48	368,013.44	3,331.58	6,225.20	105,335.07

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

FRE

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
State Grants -								
Alcohol Education/Rehabilitation - 2012	161.89							161.89
Alliance to Prevent Alcoholism and								
Drug Abuse 2015/2016	29,708.67				29,708.67			
Drug Abuse 2016/2017		51,262.50			24,850.62			26,411.88
Body Armor Fund - 2014	7,486.60				7,486.60			
Body Armor Fund - 2015	2,796.83				2,796.83			
Body Armor Fund - 2016		6,225.20						6,225.20
Clean Communities Program - 2013	2,500.36				2,377.27			123.09
Clean Communities Program - 2014	5,990.04				327.92			5,662.12
Clean Communities Program - 2015	51,480.50				16,106.93			35,373.57
Clean Communities Program - 2016			92,798.22		14,748.26			78,049.96
Drunk Driving Enforcement - 2013	1,364.01				1,364.01			
Drunk Driving Enforcement - 2014	7,377.04				2,409.47			4,967.57
Drunk Driving Enforcement - 2016		5,459.37			1,038.87			4,420.50
Green Communities Grant - 2015	3,900.00				2,100.00			1,800.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

FRE

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant - 2011	58,611.45				58,611.45			
Recycling Tonnage Grant - 2012	63,692.37				63,692.37			
Recycling Tonnage Grant - 2014	72,014.28				71,162.08			852.20
Recycling Tonnage Grant - 2015	77,893.25				46,820.60			31,072.65
Recycling Tonnage Grant - 2016		100,741.89			622.26			100,119.63
Safe and Secure Communities Program								
2014	210.84					210.84		
2016		90,000.00			90,000.00			
Safe Corridors Grant - 2015	131.58					131.58		
Safe Corridors Grant - 2016			59,843.80					59,843.80
Federal Grants -								
DOJ Bulletproof Vests - 2016		8,550.00			6,882.07			1,667.93
Click It or Ticket It - 2016			5,000.00		1,800.00	3,200.00		
Totals	385,319.71	262,238.96	157,642.02		444,906.28	3,542.42		356,751.99

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

FRE

Grant	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations		Cancelled	Received			Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
State Grants -								
Body Armor Replacement	6,225.20	6,225.20			5,552.51			5,552.51
Drunk Driving Enforcement Fund					5,132.23			5,132.23
Totals	6,225.20	6,225.20	.00	.00	10,684.74	.00	.00	10,684.74

*LOCAL DISTRICT SCHOOL TAX

FRE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	5,832,764.00
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2015-2016) 85002-00	XXXXXXXXXX	25,566,589.00
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	66,620,889.00
Levy Calendar Year 2016	XXXXXXXXXX	
Paid	64,595,567.08	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	7,858,085.92	XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2016-2017) 85004-00	25,566,589.00	XXXXXXXXXX
	98,020,242.00	98,020,242.00

*Not including Type I school debt service, emergency authorizations -schools, transfer to Board of Education for use of local schools.
Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016 85045-00	XXXXXXXXXX	
2016 Levy 81105-00	XXXXXXXXXX	1,808,280.18
Interest Earned	XXXXXXXXXX	
Expenditures	1,808,280.18	XXXXXXXXXX
Balance December 31, 2016 85046-00		XXXXXXXXXX
	1,808,280.18	1,808,280.18

REGIONAL SCHOOL TAX

FRE

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2015-2016) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2016-2017) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	.00	.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	12,925,221.40
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2015-2016) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	29,024,615.00
Levy Calendar Year 2016	XXXXXXXXXX	
Paid	27,894,403.40	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	14,055,433.00	XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2016-2017) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	41,949,836.40	41,949,836.40

COUNTY TAXES PAYABLE

FRE

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	45,708.81
2016 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	17,257,066.40
County Library	80003-04	XXXXXXXXXX	1,185,081.19
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	991,483.98
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	109,680.99
Paid		19,476,340.38	XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		109,680.99	XXXXXXXXXX
		19,586,021.37	19,589,021.37

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2016			80003-06	XXXXXXXXXX
2016 Levy: (List Each Type of District Tax Separately)*			XXXXXXXXXX	XXXXXXXXXX
Fire:	81108-00	2,206,715.00	XXXXXXXXXX	XXXXXXXXXX
Sewer:	81111-00		XXXXXXXXXX	XXXXXXXXXX
Water:	81112-00		XXXXXXXXXX	XXXXXXXXXX
Garbage:	81109-00		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy		80003-07	XXXXXXXXXX	2,206,715.00
Paid		80003-08	2,206,715.00	XXXXXXXXXX
Balance December 31, 2016		80003-09		XXXXXXXXXX
* Please state the number of districts in each instance.			2,206,715.00	2,206,715.00

STATE LIBRARY AID

FRE

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2016	80004-10		
		.00	.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-03	XXXXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2016	80004-12		
		.00	.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2016	80004-05	XXXXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2016	80004-14		
		.00	.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2016	80004-07	XXXXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2016	80004-16		
		.00	.00

STATEMENT OF GENERAL BUDGET REVENUES 2016

FRE

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	5,076,000.00	5,076,000.00	.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			.00
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	12,857,310.09	14,254,913.64	1,397,603.55
Added by N.J.S. 40A:4-87: (List on 17a)	190,443.02	190,443.02	.00
Total Miscellaneous Revenue Anticipated 80103-	13,047,753.11	14,445,356.66	1,397,603.55
Receipts from Delinquent Taxes 80104-	1,310,000.00	1,432,563.54	122,563.54
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	20,892,857.95	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	20,892,857.95	22,212,755.91	1,319,897.96
	40,326,611.06	43,166,676.11	2,840,065.05

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	139,492,413.46
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	66,620,889.00	XXXXXXXXXX
Regional School Tax 80119-00	.00	XXXXXXXXXX
Regional High School Tax 80110-00	29,024,615.00	XXXXXXXXXX
County Taxes 80111-00	19,433,631.57	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	109,680.99	XXXXXXXXXX
Special District Taxes 80113-00	2,206,715.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	1,808,280.18	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	1,924,154.19
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	.00
Balance for Support of Municipal Budget (or) 80116-00	22,212,755.91	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00	XXXXXXXXXX	
	141,416,567.65	141,416,567.65

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Click It or Ticket Grant	5,000.00	5,000.00	
Clean Communities Program	92,798.22	92,798.22	
Safe Corridors Grant	59,843.80	59,843.80	
Shared Services - Automotive Services	20,000.00	20,000.00	
Public Health Emergency Preparedness Program	8,500.00	8,500.00	
Shared Services - Visiting Nurse Association Health Facilitor			
Coalition	4,301.00	4,301.00	
Total (Sheet 17)	190,443.02	190,443.02	.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Caroline Blawie

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

FRE

2016 Budget as Adopted	80012-01	40,136,168.04
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	190,443.02
Appropriated for 2016 (Budget Statement Item 9)	80012-03	40,326,611.06
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	40,326,611.06
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	40,326,611.06
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	35,340,409.88
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,924,154.19
Reserved	80012-10	2,989,323.53
Total Expenditures	80012-11	40,253,887.60
Unexpended Balances Cancelled (see footnote)	80012-12	72,723.46

Footnotes - Re: Overexpenditures

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this it

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		.00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		.00

RESULTS OF 2016 OPERATIONS

FRE

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	1,397,603.55
Delinquent Tax Collections	80013-02	XXXXXXXXXX	122,563.54
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	1,319,897.96
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXXXX	72,723.46
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	1,025,038.19
Miscellaneous Revenue Not Anticipated:		XXXXXXXXXX	XXXXXXXXXX
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	.00
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	1,250.00
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXXXX	2,644,326.11
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXXXX	
Prior Year Veterans Deductions Allowed		XXXXXXXXXX	1,000.00
Prior Year Grants Cancelled		XXXXXXXXXX	210.84
Correct 2016/2017 Regional High School Tax Levy		XXXXXXXXXX	1.40
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2016	80013-07	25,566,589.00	XXXXXXXXXX
Balance December 31, 2016	80013-08	XXXXXXXXXX	25,566,589.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	.00	XXXXXXXXXX
Delinquent Tax Collections	80013-10	.00	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	.00	XXXXXXXXXX
Interfund Advances Originating in 2016	80013-12	226,345.90	XXXXXXXXXX
Prior Year Revenue Refunded		12.00	XXXXXXXXXX
Prior Year Veterans Deductions Disallowed		750.00	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	.00
Surplus Balance - To Surplus (Sheet 21)	80013-14	6,357,507.15	XXXXXXXXXX
		32,151,204.05	32,151,204.05

SCHEDULE OF MISCELLANEOUS REVENUES **FRE**
NOT ANTICIPATED

Source	Amount Realized
Planning Board Fees	212,222.62
DMV Inspection Fees	3,350.00
Police Department Fees	32,622.29
Fire Bureau Fees	119,410.00
Meeting Room Rental	200.00
Tax Map Revision	475.00
Recycling Fees	44,653.76
Finance	65,814.86
Tax Collector	1,593.00
Impound Yard Fees	14,323.32
Cellphone Tower Lease	47,434.46
Abandoned/Secured Property	272.83
Administrative Fees Senior Citizens and Veterans	4,520.15
Sign Making/Repair Services	5,412.91
Vending Machine Commissions	392.50
Housing Fees	315,469.29
Police Special Duty	156,871.20
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	1,025,038.19

SURPLUS - CURRENT FUND

YEAR 2016

FRE

		Debit	Credit
1. Balance January 1, 2016	80014-01	XXXXXXXXXX	7,053,814.08
2.		XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXXXX	6,357,507.15
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	5,076,000.00	XXXXXXXXXX
5. Amount Appropriated in 2016 Budget - with Prior Written		XXXXXXXXXX	XXXXXXXXXX
Consent of Director of Local Govern. Services	80014-04	.00	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2016	80014-05	8,335,321.23	XXXXXXXXXX
		13,411,321.23	13,411,321.23

ANALYSIS OF BALANCE DECEMBER 31,2016

(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	21,226,147.49
Investments	80014-07	16,064,756.91
Change Fund		1,325.00
Sub-Total		37,292,229.40
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	28,991,908.17
Cash Surplus	80014-09	8,300,321.23
Deficit in Cash Surplus	80014-10	.00
Other Assets Pledged to Surplus:*		
(¹)Due from State of N.J. Senior		
Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	35,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	35,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER	80014-15	8,335,321.23

ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(¹) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

FRE

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>137,790,949.21</u>
or			
(Abstract of Ratables)	82113-00		
2. Amount of Levy Special District Taxes	82102-00		<u>2,231,796.10</u>
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82103-00		<u>791,069.25</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		<u>31,640.94</u>
5a. Subtotal 2016 Levy		\$	<u>140,845,455.50</u>
5b. Reductions due to tax appeals**			
5c. Total 2016 Levy	82106-00		<u>140,845,455.50</u>
6. Transferred to Tax Title Liens	82107-00		<u>14,539.72</u>
7. Transferred to Foreclosed Property	82108-00		
8. Remitted, Abated or Cancelled	82109-00		<u>57,900.03</u>
9. Discount Allowed	82110-00		
10. Collected in Cash: In 2015	82121-00	\$	<u>742,429.04</u>
In 2016*	82122-00		<u>137,214,514.81</u>
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00		<u>230,507.54</u>
Homestead Benefit Credits	82124-00		<u>1,304,962.07</u>
Total To Line 14	82111-00		<u>139,492,413.46</u>
11. Total Credits			<u>139,564,853.21</u>
12. Amount Outstanding December 31, 2016	83120-00	\$	<u>1,280,602.29</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is 99.03%	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>139,492,413.46</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>139,492,413.46</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE
CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale
pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	<u>.00</u>
LESS: Proceeds from Accelerated Tax Sale		<u></u>
NET Cash Collected	\$	<u><u>.00</u></u>
Line 5c (Sheet 22) Total 2016 Tax Levy	\$	<u><u>.00</u></u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>0.00%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	<u>.00</u>
LESS: Proceeds from Tax Levy Sale (excluding premium)		<u></u>
NET Cash Collected	\$	<u><u>.00</u></u>
Line 5c (Sheet 22) Total 2016 Tax Levy	\$	<u><u>.00</u></u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>0.00%</u>

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY

FRE

FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	18,947.76
2. Sr. Citizens Deductions Per Tax Billings	43,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	184,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,000.00	XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector	4,250.00	XXXXXXXXXX
6.		XXXXXXXXXX
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,334.24
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	6,500.00
9. Received in Cash from State	XXXXXXXXXX	226,007.54
10. Veterans Deductions Disallowed	XXXXXXXXXX	1,408.22
11.	XXXXXXXXXX	
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	.00
Due To State of New Jersey	20,947.76	XXXXXXXXXX
	254,197.76	254,197.76

Calculation of Amount to be included on Sheet 22, Item 10-

2016 Senior Citizen and Veterans Deductions Allowed

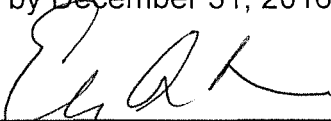
Line 2	43,500.00
Line 3	184,500.00
Line 4 & 5	5,250.00
Sub-Total	233,250.00
Less: Line 7 & 10	2,742.46
To Item 10, Sheet 22	230,507.54

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - FRE

(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXX	151,960.94
Taxes Pending Appeals	151,960.94	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016		151,960.94	XXXXXXXXXX
Taxes Pending Appeals*	151,960.94	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		151,960.94	151,960.94

*Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2016



Signature of Tax Collector

T-1559

License Number

2-1-17

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds in Current Budget as Deduction
to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item12)

\$

B. Reserve for Uncollected Taxes Exclusion:

Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) times Percent of
Collection (Item 16)

\$

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year

0.00%

[(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B * C) + B]

\$

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D)

\$

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29)

\$

2. Taxes not Included in the Budget (AFS 25, Items 2 thru 7)

\$

Total

\$

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11)

\$

4. Cash Required

\$

5. Total Required at % (Items 4+6)

\$

6. Reserve for Uncollected Taxes (Item E above)

\$

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS **FRE**

			Debit	Credit
1. Balance January 1, 2016			1,766,121.76	XXXXXXXXXX
A. Taxes	83102-00	1,452,138.52	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	313,983.24	XXXXXXXXXX	XXXXXXXXXX
2. Cancelled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes	83110-00			XXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXX	XXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens ⁽¹⁾	83104-00		XXXXXXXXXX	9,080.33
B. Tax Title Liens - Transfers from Taxes ⁽¹⁾	83107-00		9,080.33	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	1,766,121.76
8. Totals			1,775,202.09	1,775,202.09
9. Balance Brought Down			1,766,121.76	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	1,432,563.54
A. Taxes	83116-00	1,432,563.54	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale				XXXXXXXXXX
12. 2016 Taxes Transferred to Liens			14,539.72	XXXXXXXXXX
13. 2016 Taxes			1,280,602.29	XXXXXXXXXX
14. Balance December 31, 2016			XXXXXXXXXX	1,628,700.23
A. Taxes	83121-00	1,291,096.94	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	337,603.29	XXXXXXXXXX	XXXXXXXXXX
15. Totals			3,061,263.77	3,061,263.77

16. Percentage of Cash Collections to Adjusted Amount

Outstanding (Item #10 divided by Item #9) is:

81.11%

17. Item #14 multiplied by percentage shown above is:

1,321,096.10	83125-00
--------------	----------

and represents the maximum amount that may be anticipated in 2017.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY **(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

FRE

		Debit	Credit
1. Balance January 1, 2016	84101-00	584,150.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	.00	XXXXXXXXXX
4. Taxes Receivable	84104-00	.00	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX	584,150.00
		584,150.00	584,150.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXXXX	.00
		.00	.00

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2016	84124-00	XXXXXXXXXX	.00
		.00	.00

Analysis of Sale of Property:

*Total Cash Collected in 2016	.00	
		(84125-00)

Realized in 2016 Budget		
-------------------------	--	--

To Results of Operation (Sheet 19)		.00
------------------------------------	--	-----

DEFERRED CHARGES

FRE

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

		Amount			
		Dec. 31, 2015	Amount in	Amount	Balance
		Per Audit	2016	Resulting	as at
Caused By		Report	Budget	from 2016	Dec. 31, 2016
1.	Emergency Authorization - Municipal*				
2.	Emergency Authorizations - Schools				
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

					Appropriated
					for in Budget
	In favor of	On Account of	Date Entered	Amount	of Year 2017
1.					
2.					
3.					
4.					

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.


FREE

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Cancelled by Resolution	
6/01/12	Township Wide Reassessment	350,000.00	70,000.00	105,000.00	70,000.00		35,000.00
Totals		350,000.00	70,000.00	105,000.00	70,000.00	.00	35,000.00

80025-00

80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A-53 et seq. and are recorded on this page


Signed: Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

FREE

80027-00 80028-00

Signed: Chief Financial Officer

Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING FRE

AND 2017 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXXXXX	19,703,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	3,018,000.00	XXXXXXXXXX	
Outstanding, December 31, 2016	80033-04	16,685,000.00	XXXXXXXXXX	
		19,703,000.00	19,703,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	2,590,000.00
2017 Interest on Bonds*		80033-06	504,395.96	

ASSESSMENT SERIAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2016	80033-10	.00	XXXXXXXXXX	
		.00	.00	
2017 Bond Maturities - Assessment Bonds			80033-11	
2017 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items) (Sheets 31 and 31-1)			80033-13	597,868.76

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
OPEN SPACE SERIAL BONDS

FRE

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXXXXX	2,935,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	395,000.00	XXXXXXXXXX	
Outstanding, December 31, 2016	80033-04	2,540,000.00	XXXXXXXXXX	390,000.00
		2,935,000.00	2,935,000.00	
2017 Bond Maturities - Open Space Serial Bonds			80033-05	
2017 Interest on Bonds*		80033-06	93,472.80	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN

FRE

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXXXXX	1,538,259.12	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	357,227.20	XXXXXXXXXX	
Outstanding, December 31, 2016	80033-04	1,181,031.92	XXXXXXXXXX	
		1,538,259.12	1,538,259.12	
2017 Loan Maturities			80033-05	301,602.43
2017 Interest on Loans			80033-06	22,120.13
Total 2017 Debt Service for Green Trust Loan			80033-13	323,722.56

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
MCIA POOLED LOAN BONDS LOAN

FRE

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXXXXX	3,664,000.00	
Issued	80033-02	XXXXXXXXXX	2,345,000.00	
Paid	80033-03	2,854,000.00	XXXXXXXXXX	
Outstanding, December 31, 2016	80033-04	3,155,000.00	XXXXXXXXXX	
		6,009,000.00	6,009,000.00	
2017 Loan Maturities			80033-05	407,000.00
2017 Interest on Loans			80033-06	150,487.50
Total 2017 Debt Service for MCIA Pooled Loan Bonds Loan			80033-13	557,487.50

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
MCIA Loan General Obligation				
Refunding Bonds - Series				
2016	.00	2,345,000.00	3/24/2016	3.930%
Total	.00	2,345,000.00		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

FRE

AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2016	80034-03	.00	XXXXXXXXXX	
		.00	.00	
2017 Bond Maturities - Term Bonds			80034-04	
2017 Interest on Bonds*		80034-05		

TYPE I SCHOOL SERIAL BOND

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2016	80034-09	.00	XXXXXXXXXX	
		.00	.00	
2017 Bond Maturities - Serial Bonds			80034-11	
2017 Interest on Bonds*		80034-10		
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total 80035-	.00	.00		

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

FRE

REVISED

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 Various Improvements - Ord. #06-21	300,000.00	12/21/2010	116,000.00	11/17/2017	2.250%	116,000.00	2,610.00	11/17/2017
2 Various Improvements - Ord. #06-21	131,000.00	12/11/2015	131,000.00	11/17/2017	2.250%		2,947.50	11/17/2017
3 Various Improvements - Ord. #07-14/08-29	750,000.00	12/21/2010	641,500.00	11/17/2017	2.250%	148,200.00	14,433.75	11/17/2017
4 Various Improvements - Ord. #09-16	159,000.00	12/19/2012	18,200.00	11/17/2017	2.250%	18,200.00	409.50	11/17/2017
5 Various Improvements - Ord. #09-16	227,000.00	12/17/2013	218,000.00	11/17/2017	2.250%	9,000.00	4,905.00	11/17/2017
6 Various Improvements - Ord. #10-21	207,000.00	11/18/2016	207,000.00	11/17/2017	2.250%		4,657.50	11/17/2017
7 Various Improvements - Ord. #11-20	395,000.00	12/17/2013	269,400.00	11/17/2017	2.250%	15,600.00	6,061.50	11/17/2017
8 Various Improvements - Ord. #12-19	50,000.00	12/19/2012	46,400.00	11/17/2017	2.250%	46,400.00	1,044.00	11/17/2017
9 Various Improvements - Ord. #12-19	1,350,000.00	12/17/2013	1,303,400.00	11/17/2017	2.250%	46,600.00	29,326.50	11/17/2017
10 Various Improvements - Ord. #14-5	400,000.00	12/11/2015	400,000.00	11/17/2017	2.250%		9,000.00	11/17/2017
11 Various Improvements - Ord. #14-5	249,100.00	11/18/2016	249,100.00	11/17/2017	2.250%		5,604.75	11/17/2017
12 Various Improvements - Ord. #15-10	2,000,000.00	12/11/2015	2,000,000.00	11/17/2017	2.250%		45,000.00	11/17/2017
13 Various Improvements - Ord. #15-10	1,000,000.00	11/18/2016	1,000,000.00	11/17/2017	2.250%		22,500.00	11/17/2017
14 Various Improvements - Ord. #16-12	3,400,000.00	11/18/2016	3,400,000.00	11/17/2017	2.250%		76,500.00	11/17/2017
15								
16								
17								
18								
19								
20								
21								
Totals	10,618,100.00		10,000,000.00			400,000.00	225,000.00	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue* refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

FRE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	.00		.00			.00	.00	

80051-0180051-02

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

FRE

Title or Purpose of IssuePurpose		Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
			For Principal	For Interest and Fees
1.	Monmouth County Improvement Authority Capital Equipment Lease Program - Series 2007	88,500.00	88,500.00	4,425.00
2.	Monmouth County Improvement Authority Capital Equipment Lease Program - Series 2011	118,000.00	22,000.00	4,875.00
3.	Monmouth County Improvement Authority Capital Equipment Lease Program - Series 2013	516,880.00	82,810.00	22,390.00
4.	Monmouth County Improvement Authority Capital Equipment Lease Program - Series 2015	925,000.00	152,000.00	43,170.00
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		1,648,380.00	345,310.00	74,860.00
			80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

FRE

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code #.	Balance - January 1, 2016		2016 Authorizations	Reserve for Encumbrances	Expended	Authorizations Cancelled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Renovations Municipal Complex Ord. #97-01	12,857.45	215,000.00					12,857.45	215,000.00
Various Improvements Ord. #97-11	7,505.64	78,818.70					7,505.64	78,818.70
Various Improvements Ord. #98.08	3,836.88	1,610,755.00					3,836.88	1,610,755.00
Various Improvements Ord. #99-09	79.12	176,575.00					79.12	176,575.00
Various Improvements Ord. #00-10	1,544.90	1,104,000.00					1,544.90	1,104,000.00
Various Improvements Ord. #01-13	277.46	622,650.00					277.46	622,650.00
Various Improvements Ord. #02-13	228,346.63	1,224,150.00					228,346.63	1,224,150.00
Various Improvements Ord. #03-09		383,076.32						383,076.32
Various Improvements Ord. #04-11	50,835.06	475,730.00			29,921.00		20,914.06	475,730.00
Various Improvements Ord. #05-19		927,012.94						927,012.94
Development of Park Lands Ord. #05-35		485,559.72						485,559.72
Various Improvements Ord. #06-21		436,210.17			11,570.00			424,640.17
Various Improvements Ord. #07-14		952,180.76			(3,509.09)			955,689.85
Various Improvements Ord. #09-16	68,629.31	1,349,500.00					68,629.31	1,349,500.00
Various Improvements Ord. #10-21	6,630.51	1,400,000.00			98,250.23			1,308,380.28
Various Improvements Ord. #11-20	77,816.59	1,345,000.00				84,434.04		1,338,382.55
Various Improvements Ord. #12-12	495,576.90	1,026,555.00			147,071.53		348,505.37	1,026,555.00
Various Improvements Ord. #12-19		1,000,366.13			41,999.36			958,366.77
Various Improvements Ord. #14-5	395,542.95	4,265,500.00			572,308.90	492,837.30		3,595,896.75

REVISED

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

FREE

REVISED

Sheet 35a

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

FRE

		Debit	Credit
Balance January 1, 2016	80031-01	XXXXXXXXXX	129,133.41
Received from 2016 Budget Appropriation *	80031-02	XXXXXXXXXX	400,000.00
		XXXXXXXXXX	
Improvement Authorizations Cancelled		XXXXXXXXXX	
(financed in whole by Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	348,000.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80031-05	181,133.41	XXXXXXXXXX
		529,133.41	529,133.41

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GENERAL CAPITAL FUND

FRE

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	95,737.00
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80030-05	95,737.00	XXXXXXXXXX
		95,737.00	95,737.00

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Various Improvements Ord. #16-12	7,466,000.00	6,868,000.00	598,000.00	
Total	80032-00 7,466,000.00	6,868,000.00	598,000.00	.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

FRE

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXXXX	1,424,458.63
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	
Premium on Sale of Notes			135,795.06
Accounts receivable payment received			17,000.00
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03	240,033.00	XXXXXXXXXX
Balance December 31, 2016	80029-04	1,337,220.69	XXXXXXXXXX
		1,577,253.69	1,577,253.69

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants;
Outstanding December 31, 2016
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)
3. Amount of Bonds Issued Under Item 1
Maturing in 2017
4. Amount of Interest on Bonds with a
Covenant - 2017 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2016 was		<u>140,845,455.50</u>
2. Amount of Item 1 Collected in 2016 (*)	<u>139,492,413.46</u>	
3. Seventy (70) Percent of Item 1		<u>98,591,818.85</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?
Answer YES or NO YES
2. Have Payments been made for all bonded obligations or notes due on or before
December 31, 2016?
Answer YES or NO YES If answer is "NO" Give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2015		<u>.00</u>
2. 4% of 2015 Tax Levy for all purposes:		
Levy --	<u>135,634,660.00</u>	= <u>5,425,386.40</u>
3. Cash Deficit 2016		<u>.00</u>
4. 4% of 2016 Tax Levy for all purposes:		
Levy --	<u>140,845,455.50</u>	= <u>5,633,818.22</u>

E.

Unpaid	2015	2016	Total
1. State Taxes			<u>.00</u>
2. County Taxes		<u>109,680.99</u>	<u>109,680.99</u>
3. Amounts due Special Districts			<u>.00</u>
4. Amounts due School Districts for Local School Tax			<u>.00</u>

SHEETS 40 to 68 (or 68-A), INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions on Sheet 2.

AS AT DECEMBER 31, 2016
Operating and Capital Sections
 (Separately Stated)

[illegible]

Sheet 41

FR

POST CLOSING TRIAL BALANCE

WATER UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2016**

[illegible]

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

FRE

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals	.00	.00	.00	.00	.00	.00	.00	.00

* Show as red figure.

SCHEDULE OF WATER UTILITY BUDGET - 2016

FRE

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Rents 91303-			
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	.00	.00	.00
Deficit (General Budget) ** 91306-			
91307-	.00	.00	.00

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	.00
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	.00
Unexpended Balance Cancelled (See Footnote)	.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2016 OPERATION
WATER UTILITY

FRE

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Cancelled *		
Total Revenue Realized		.00
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	.00	
Less: Deferred Charges Included in Above "Total Expenditures"	XXXXXXXXXX	
Total Expenditures - As Adjusted		.00
Excess		.00
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 46)	XXXXXXXXXX .00	
Deficit		.00
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)	XXXXXXXXXX .00	

SECTION 2:

The following Item of "2015 Appropriation Reserves Cancelled in 2016" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Cancelled in 2016		
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	XXXXXXXXXX none	
*Excess (Revenue Realized)		.00

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY FRE

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	.00
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXXXXXX	
Deficit in Anticipated Revenue	.00	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	.00
Excess in Operations - to Operating Surplus	.00	XXXXXXXXXX
*See <u>restriction</u> in amount on Sheet 45, SECTION 2	.00	.00

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Excess in Results of 2016 Operations	XXXXXXXXXX	.00
Amount Appropriated in 2016 Budget -Cash	.00	XXXXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services	XXXXXXXXXX .00	XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX
	.00	.00

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM WATER UTILITY - TRIAL BALANCE)

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	.00
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.	.00

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

FRE

Balance December 31, 2015			
Increased by:			
Water Rents Levied			
			.00
Decreased by:			
Collections			
Overpayments applied			
Transfer to Water Liens			
Other			
			.00
Balance December 31, 2016			.00

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2015			
Increased by:			
Transfers from Accounts Receivable		.00	
Penalties and Costs			
Other			
			.00
			.00
Decreased by:			
Collections			
Other			
			.00
Balance December 31, 2016			.00

DEFERRED CHARGES

FRE

-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

Caused By	Amount	Amount in	Amount	Balance
	Dec. 31, 2015 Per Audit Report			
1. Emergency Authorization*		2016 Budget	Resulting from 2016	as at Dec. 31, 2016
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.					
2.					
3.					
4.					

SCHEDULE OF BONDS ISSUED AND OUTSTANDING **FRE**
AND 2017 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2016	.00	XXXXXXXXXX	
	.00	.00	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds*			

WATER UTILITY CAPITAL BONDS

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2016	.00	XXXXXXXXXX	
	.00	.00	
2017 Bond Maturities - Capital Bonds			
2017 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)			.00

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds (*Items)	.00	
Less: Interest Accrued to 12/31/16 (Trial Balance)		
Subtotal	.00	
Add: Interest to be Accrued as of 12/31/17		
Required Appropriation 2017		.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

FRE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
Total	.00		.00			.00	.00	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	.00
Less: Interest Accrued to 12/31/16 (Trial Balance)	
Subtotal	.00
Add: Interest to be Accrued as of 12/31/17	
Required Appropriation - 2017	.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

FRE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	.00		.00			.00	.00	

Important: If there is more than one utility in the municipality, identify each note.

80051-0180051-02

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Water Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Water Utility Assessment Budget or written intent of permanent funding submitted with statement.

**Interest on Water Utility Assessment Notes must be included in the Water Utility Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER UTILITY CAPITAL FUND)

FREE

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code #.	Balance - January 1, 2016		2016 Authorizations	Reserve for Encumbrances	Expended	Authorizations Cancelled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Total	70000-							

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

FRE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX
List by Improvements - Direct Charges made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	.00	XXXXXXXXXX
	.00	.00

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation*	XXXXXXXXXX	
Received from 2016 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	.00	XXXXXXXXXX
	.00	.00

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

WATER UTILITIES ONLY

FRE

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Total	.00	.00	.00	.00

WATER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance January 1,2016	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXXXX
Balance December 31,2016	.00	XXXXXXXXXX
	.00	.00

POST CLOSING

TRIAL BALANCE - WATER - SEWER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER/SEWER UTILITY OPERATING FUND -		
Cash	5,219,684.40	
Investments	5,601,588.12	
Change Fund	100.00	
Sub-Total Cash	10,821,372.52	
Receivables with Full Reserves -		
Water Charges Receivable	274,063.14	
Sewer Charges Receivable	445,226.14	
Bankruptcy Utility Charges	2,004.58	
Sub-Total Receivables with Full Reserves	721,293.86	
Appropriation Reserves		982,389.68
Reserve for Encumbrances		274,165.59
Prepaid Water and Sewer Charges		29,143.37
Accrued Interest on Bonds and Notes		87,025.94
Sub-Total Cash Liabilities		1,372,724.58
Reserve for Receivables		721,293.86
Fund Balance		9,448,647.94
TOTAL WATER/SEWER UTILITY OPERATING FUND	11,542,666.38	11,542,666.38

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER - SEWER UTILITY FUND
AS AT DECEMBER 31, 2016
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER/SEWER UTILITY CAPITAL FUND -		
Estimated Proceeds Bonds and Notes Authorized	3,584,796.39	
Bonds and Notes Authorized But Not Issued		3,584,796.39
Cash	5,271,976.69	
Account Receivable - Queen Anne WMUA Connect	21,672.00	
Grants Receivable	268,000.00	
Fixed Capital	51,086,417.50	
Fixed Capital Authorized and Uncomplete	17,941,834.91	
Serial Bonds Payable		10,205,000.00
Bond Anticipation Notes Payable		2,594,000.00
MCIA Captal Lease Payable		51,120.00
Improvement Authorizations -		
Funded		2,163,423.82
Unfunded		5,250,899.01
Capital Improvement Fund		429,752.57
Reserve for -		
Amortization		49,579,297.50
Deferred Amortization		3,014,038.52
Rt. 537 Water/Centurian		20,840.00
Infrastructure Rehab CentraState		17,682.80
Downstream Sanitary Sewer Contribution		22,672.00
6879 Holdings LLC Water Fair Share		6,625.00
Sewer Connection Kershaw Commons		4,350.00
Gibson Place Sewer Fair Share		1,136.28
Freehold Home for Nursing/Rehab		7,968.21
Reserve for Accounts Receivable		21,672.00
Fund Balance		1,199,423.39
TOTAL WATER/SEWER UTILITY CAPITAL FUND	78,174,697.49	78,174,697.49

(Do not crowd - add additional sheets)

FREE

AS AT DECEMBER 31, 2016

(Do not crowd - add additional sheets)

ANALYSIS OF WATER - SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

FRE

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2015	RECEIPTS				Transfer to Fund Balance	Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Ord. #04-21 (Eaglenest Road)		347.13				347.13		
Ord. #06-31 (Weaverville Road)		7,305.12				7,305.12		
Ord. #07-22 (Southern Gulf)		11,844.38				11,844.38		
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus	339,902.21					(19,496.63)		359,398.84
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals	339,902.21	19,496.63	.00	.00	.00	.00	.00	359,398.84

* Show as red figure.

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	3,065,817.00	3,065,817.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Water Rents	3,500,000.00	4,600,446.26	1,100,446.26
Fire Hydrant Service	120,000.00	204,221.20	84,221.20
Water Connection Fees	25,000.00	100,297.07	75,297.07
Sewer Rents	6,500,000.00	7,533,920.57	1,033,920.57
Sewer Connection Fees	25,000.00	92,716.50	67,716.50
Miscellaneous Revenue	199,302.00	278,547.54	79,245.54
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	13,435,119.00	15,875,966.14	2,440,847.14
Deficit (General Budget) **			
	13,435,119.00	15,875,966.14	2,440,847.14

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	13,435,119.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	13,435,119.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	13,435,119.00
Deduct Expenditures:	
Paid or Charged	12,449,713.96
Reserved	982,389.68
Surplus (General Budget) **	
Total Expenditures	13,432,103.64
Unexpended Balance Cancelled (See Footnote)	3,015.36

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2016 OPERATION
WATER - SEWER UTILITY

FRE

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water - Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Cancelled *		
Total Revenue Realized		.00
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	.00	
Less: Deferred Charges Included in Above "Total Expenditures"	XXXXXXXXXX	
Total Expenditures - As Adjusted		.00
Excess		.00
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 60)	XXXXXXXXXX .00	
Deficit		.00
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)	XXXXXXXXXX .00	

SECTION 2:

The following Item of "2015 Appropriation Reserves Cancelled in 2016" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water - Sewer Utility for 2015:

2015 Appropriation Reserves Cancelled in 2016	1,442,434.26	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	XXXXXXXXXX "None"	
*Excess (Revenue Realized)		1,442,434.26

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS - WATER - SEWER UTILITY

FRE

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	2,440,847.14
Unexpended Balances of Appropriations	XXXXXXXXXX	3,015.36
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXXXXXX	1,442,434.26
Refund of Prior Year Revenue	229.25	
Deficit in Anticipated Revenue	.00	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	.00
Excess in Operations - to Operating Surplus	3,886,067.51	XXXXXXXXXX
*See <u>restriction</u> in amount on Sheet 59, SECTION 2	3,886,296.76	3,886,296.76

OPERATING SURPLUS - WATER - SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	8,628,397.43
Excess in Results of 2016 Operations	XXXXXXXXXX	3,886,067.51
Amount Appropriated in 2016 Budget -Cash	3,065,817.00	XXXXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services	XXXXXXXXXX .00	XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2016	9,448,647.94	XXXXXXXXXX
	12,514,464.94	12,514,464.94

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM WATER - SEWER UTILITY - TRIAL BALANCE)**

Cash		5,219,784.40
Investments		5,601,588.12
Interfund Accounts Receivable		
Subtotal		10,821,372.52
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,372,724.58
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		9,448,647.94
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.		9,448,647.94

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER - SEWER UTILITY ACCOUNTS RECEIVABLE

FRE

Balance December 31, 2015		<u>611,141.81</u>
Increased by:		
Water - Sewer Rents Levied		<u>12,449,057.95</u>
		13,060,199.76
Decreased by:		
Collections	<u>12,338,522.15</u>	
Overpayments applied	<u> </u>	
Transfer to Water - Sewer Liens	<u>928.10</u>	
Other	<u>1,460.23</u>	
		<u>12,340,910.48</u>
Balance December 31, 2016		<u><u>719,289.28</u></u>

SCHEDULE OF WATER - SEWER UTILITY LIENS

Balance December 31, 2015		<u>1,142.36</u>
Increased by:		
Transfers from Accounts Receivable	<u>928.10</u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
		<u>928.10</u>
		2,070.46
Decreased by:		
Collections	<u>65.88</u>	
Other	<u> </u>	
		<u>65.88</u>
Balance December 31, 2016		<u><u>2,004.58</u></u>

DEFERRED CHARGES

FRE

-MANDATORY CHARGES ONLY-
WATER - SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

Caused By		Amount Dec. 31, 2015 Per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization*				
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.					
2.					
3.					
4.					

SCHEDULE OF BONDS ISSUED AND OUTSTANDING **FRE**
AND 2017 DEBT SERVICE FOR BONDS
WATER - SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2016	.00	XXXXXXXXXX	
	.00	.00	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds*			

WATER - SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXXXXX	11,584,000.00	
Issued	XXXXXXXXXX		
Paid	1,379,000.00	XXXXXXXXXX	
Outstanding, December 31, 2016	10,205,000.00	XXXXXXXXXX	
	11,584,000.00	11,584,000.00	
2017 Bond Maturities - Capital Bonds			1,420,000.00
2017 Interest on Bonds*		343,175.00	
Total "Interest on Bonds - Debt Service" (*Items)			343,175.00

INTEREST ON BONDS - WATER - SEWER UTILITY BUDGET

2017 Interest on Bonds (*Items)	343,175.00	
Less: Interest Accrued to 12/31/16 (Trial Balance)	79,730.30	
Subtotal	263,444.70	
Add: Interest to be Accrued as of 12/31/17	66,482.88	
Required Appropriation 2017		329,927.58

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

DEBT SERVICE FOR WATER - SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

FRE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 Various Improvements Ord. #02-14/04-31	450,000.00	12/17/2013	434,400.00	11/17/2017	2.250%	15,600.00	9,774.00	11/17/2017
2 Various Improvements Ord. #05-20	6,000.00	12/11/2015	6,000.00	11/17/2017	2.250%		135.00	11/17/2017
3 Various Improvements Ord. #10-22	450,000.00	12/21/2010	197,600.00	11/17/2017	2.250%	15,600.00	4,446.00	11/17/2017
4 Various Improvements Ord. #11-21	200,000.00	12/20/2011	194,800.00	11/17/2017	2.250%	2,600.00	4,383.00	11/17/2017
5 Various Improvements Ord. #12-13	275,600.00	12/19/2012	267,200.00	11/17/2017	2.250%	4,200.00	6,012.00	11/17/2017
6 Various Improvements Ord. #15-11	1,494,000.00	12/11/2015	1,494,000.00	11/17/2017	2.250%		33,615.00	11/17/2017
7								
8								
9								
10								
11								
12								
13								
14								
15								
Total	2,875,600.00		2,594,000.00			38,000.00	58,365.00	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER - SEWER UTILITY BUDGET	
2017 Interest on Notes	58,365.00
Less: Interest Accrued to 12/31/16 (Trial Balance)	7,295.64
Subtotal	51,069.36
Add: Interest to be Accrued as of 12/31/17	10,772.31
Required Appropriation - 2017	61,841.67

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER - SEWER UTILITY ASSESSMENT NOTES

FRE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	.00		.00			.00	.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Water - Sewer Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Water Utility Assessment Budget or written intent of permanent funding submitted with statement.

**Interest on Water - Sewer Utility Assessment Notes must be included in the Water - Sewer Utility Fund Budget appropriation "Interest on Notes". (Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

FRE

Title or Purpose of IssuePurpose		Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
			For Principal	For Interest and Fees
1.	Monmouth County Improvement Authority - Capital Equipment Lease Program - Series 2013	51,120.00	8,190.00	2,210.00
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		51,120.00	8,190.00	2,210.00

WATER - SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

FRE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	418,195.00
Received from 2016 Budget Appropriation*	XXXXXXXXXX	800,000.00
	XXXXXXXXXX	
Improvement Authorizations Cancelled	XXXXXXXXXX	XXXXXXXXXX
(financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	211,557.57
List by Improvements - Direct Charges made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	1,000,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	429,752.57	XXXXXXXXXX
	1,429,752.57	1,429,752.57

WATER - SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation*	XXXXXXXXXX	
Received from 2016 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	.00	XXXXXXXXXX
	.00	.00

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER - SEWER UTILITY CAPITAL FUND)

FRE

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code #.	Balance - January 1, 2016		2016 Authorizations	Reserve for Encumbrances	Expended	Authorizations Cancelled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Water/Sewer Improvements Ord. #02-14/04-31		25,499.00						25,499.00
Meters/Wells #10 and #12/ Master Plan Ord. #05-20		251,542.84						251,542.84
Water Main Improvements Ord. #06-22	38,495.49	84,465.75					38,495.49	84,465.75
Improvements Water/Sewer Security System Ord. #07-15	147,580.00						147,580.00	
Various Water/Sewer Improvements Ord. #09-17	277,067.96	1,236,974.00			127,846.50		277,067.96	1,109,127.50
Various Water/Sewer Improvements Ord. #10-22		551,925.92						551,925.92
Various Water/Sewer Improvements Ord. #11-21		70,059.48						70,059.48
Various Water/Sewer Improvements Ord. #12-13		465,278.52						465,278.52
Various Water/Sewer Improvements Ord. #14-6	3,874,177.84	938,000.00			3,260,732.64		613,445.20	938,000.00
Sewer Lining Project Ord. #15-3	157,318.57					157,318.57		
Various Water/Sewer Improvements Ord. #15-11	206,298.12	1,755,000.00			119,462.95		86,835.17	1,755,000.00
Well #11 Rehabilitation Project Ord. #15-27	95,000.00				40,761.00	54,239.00		
Various Water/Sewer Improvements Ord. #16-09			1,000,000.00				1,000,000.00	
Total70000-	4,795,937.98	5,378,745.51	1,000,000.00	.00	3,548,803.09	211,557.57	2,163,423.82	5,250,899.01

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization.

