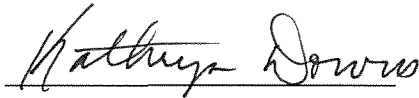


Carson Public Financing Authority
Revenue Bonds (Remediation Project), Series 2009
\$12,165,000

The City of Carson hereby certifies that the Annual Report submitted herewith constitutes the Annual Report required to be furnished to the Dissemination Agent and the Trustee within 270 days after the end of the fiscal year ending June 30, 2016. The Annual Report includes two separate documents: The Comprehensive Annual Financial Report, Year Ended June 30, 2016 and the Operating Data. This certification is in accordance with Section 3 of the Continuing Disclosure Agreement by and between the City and the Trustee for the Revenue Bonds, Series 2009.

A handwritten signature in black ink, appearing to read "Matthew Downes", is written over a horizontal line.

City of Carson

3-20-17
Date

Carson Public Financing Authority
Revenue Bonds (Remediation Project), Series 2009
\$12,165,000

Continuing Disclosure Annual Report
Operating Data

March, 2017

City of Carson
2009 Revenue Bonds (Remediation Project)
Continuing Disclosure Annual Report
Location of Required Financial and Operating Data
Fiscal Year 2015-16

#	OS Reference	Name of Table	Annual Report Reference
i	Table 1	General Fund Revenue By Source	Attached Table 1
ii	Table 2	General Fund Balance Sheet	See CAFR, page 20
iii	Table 3	General Fund Actual Revs & Exp by Source and Use	See CAFR, page 24
iv	Table 5	General Fund Budgets	Attached Table 2
v	Appendix C	Annual Population	Attached Table 3
v	Appendix C	Assessed Valuations	See "Entire City" in Table 6 in CAFR, page 171
v	Appendix C	Secured Property Tax Changes and Delinquencies	See Table 9 in CAFR, page 174
v	Appendix C	Valuation of Taxable Transactions	See Attached Table 4
v	Appendix C	Building Permit Valuations	See Attached Table 5
vi	OS Text	CITY FINANCIAL INFO, Pension Plan and Post-Employment Benefits	Notes to Fin Stmt; Notes 8 & 9, pp 61-72 and schedules on pp 103-105
vii	OS Text	CITY FINANCIAL INFO, Investment of Funds; City Pooled Operating Inv. Fund	See Attached Table 6 and Notes to CAFR; Note 2, "Cash and Investments" on pp 48-56

CAFR = Comprehensive Annual Financial Report, or Financial Statements.

OS = Official Statement for Carson Public Financing Authority, \$12,165,000 Revenue Bonds, Series 2009

Note: Since the dissolution of redevelopment in 2012, the City's financial statements (CAFR) include assets and liabilities of the Successor Agency to the Carson Redevelopment Agency and the Housing Successor (the Carson Housing Authority). The assets and liabilities of the Successor Agency are reported as a Fiduciary Fund in accordance with guidance from the California Department of Finance. The assets and liabilities of the Housing Authority are reported as a special revenue fund.

Table 1
City of Carson
2009 Revenue Bonds (Remediation Project)
Update to Table 1 of the Official Statement
General Fund Tax Revenues by Source

Select Revenue Categories (1)	Actual 2015-16
Sales and Use Tax	24,504,724
Property Tax	15,674,990
Franchise Tax	8,587,698
Utility Users Tax	6,754,075
Business License Fees	2,791,432
Transient Occupancy Tax	2,138,378
Real Property Transfer Tax	312,553
Total (1)	60,763,850

(1) Includes select major revenue categories and does not include all General Fund revenues. See Table 2 for all General Fund revenues.

Source: City of Carson

Table 2
City of Carson
2009 Revenue Bonds (Remediation Project)
Update to Table 5 of the Official Statement
General Fund Budgets

Description	Final Budget Fiscal Year 2014-15 (1)	Audited Fiscal Year 2014-15	Final Budget Fiscal Year 2015-16 (2)	Audited Fiscal Year 2015-16 (2)	Orig Budget Fiscal Year 2016-17 (2)
Taxes					
Sales and use tax	21,483,029	21,820,128	21,019,942	24,504,724	24,162,070
Franchise tax	7,913,779	8,274,908	9,540,177	8,587,698	8,798,237
Property tax allocation from state	14,569,366	14,290,374	18,804,743	15,674,990	15,458,551
Transient occupancy tax	1,589,504	1,812,310	1,981,664	2,138,378	1,950,000
Utility Users tax	8,524,298	8,135,144	7,670,000	6,754,075	7,670,000
Real property transfer tax	239,232	429,898	368,677	312,553	350,000
Admissions tax	330,325	458,117	250,132	256,343	-
Total taxes	54,649,533	55,220,879	59,635,335	58,228,761	58,388,858
Licenses and permits					
Business licenses	2,593,914	2,698,782	2,600,000	2,791,432	2,700,000
Building permits	2,778,462	2,903,621	2,958,000	3,835,990	3,539,600
Other licenses and permits	631,104	703,850	775,503	484,567	629,200
Total licenses and permits	6,003,480	6,306,253	6,333,503	7,111,989	6,868,800
Fines, forfeitures and property:					
Traffic and parking fines	1,610,843	1,294,515	1,360,000	1,174,627	1,352,900
Other fines, forfeitures and penalties	337,710	484,711	372,208	414,051	290,700
Total fines, forfeitures and penalties	1,948,553	1,779,226	1,732,208	1,588,678	1,643,600
Use of money and property:					
Interest on investments	286,512	247,026	292,242	178,156	349,626
Rents and commissions	686,499	1,036,854	764,312	757,992	1,045,596
Community Center revenue	771,217	733,304	835,584	846,190	885,000
Shuttle revenue	-	-	-	-	-
Total use of money and property	1,744,228	2,017,184	1,892,138	1,782,338	2,280,222
Intergovernmental:					
Motor vehicle licenses	42,550	40,296	41,102	37,584	50,100
Other intergovernmental	258,558	536,779	302,591	304,877	388,300
Total intergovernmental	301,108	577,075	343,693	342,461	438,400
Charges for services:					
Planning and public works	395,542	439,362	399,620	393,429	1,082,180
Recreation	1,482,687	1,538,419	1,521,938	1,581,332	2,638,100
Other service charges	404,793	433,775	320,450	471,075	394,300
Total charges for services	2,283,022	2,411,556	2,242,008	2,445,836	4,114,580
Other revenues (Miscellaneous)	2,388,625	3,093,676	2,572,391	2,676,687	837,763
Other financing sources	1,632,000	1,833,964	-	-	-
Total General Fund Revenues	70,950,549	73,239,813	74,751,276	74,176,750	74,572,223
Total General Government (3)	21,709,024	21,922,895	20,269,140	20,269,140	40,519,937
Community Development	5,043,764	4,422,659	4,642,006	4,642,006	5,482,629
Public Works	15,580,759	14,922,925	15,071,781	15,071,781	17,001,707
Community Services (3)	32,083,566	31,867,128	32,732,364	32,732,364	13,215,486
Capital Improvement Program	5,049,660	5,779,786	-	-	-
Other Financing Uses	1,018,204	1,019,060	90,000	90,000	-
Total General Fund expenditures	80,484,977	79,934,453	72,805,291	72,805,291	76,219,759

(1) Represents the final amended budget.

(2) Represents the budget originally adopted by the City Council and does not reflect amendments that may have been made throughout the year.

(3) A portion of the Community Services budget was moved to the budget for the City Manager's office, which is why the 2016-17 budget shows a large increase in the budgeted costs for General Government and a corresponding decrease for the costs for Community Services.

Table 3
City of Carson
2009 Revenue Bonds (Remediation Project)
Update to Information included on Page C-2 of the Official Statement
Annual Population Estimates

<u>Year</u>	<u>City of Carson</u>	<u>County of Los Angeles</u>
1970 (1)	72,358	7,041,980
1980 (1)	81,221	7,477,421
1990 (1)	85,000	8,832,500
2000 (1)	89,730	9,519,300
2010	91,714	9,818,605
2011	91,457	9,847,712
2012	91,875	9,889,467
2013	92,251	9,963,811
2014	92,636	10,041,797
2015	93,148	10,136,559
2016	93,993	10,241,335

(1) From page C-2 of the Official Statement.

Source: State of California, Department of Finance, March 2017.

Table 4
City of Carson
2009 Revenue Bonds (Remediation Project)
Update to Information included on Page C-6 of the Official Statement
Valuation of Taxable Transactions
(in thousands)

<u>Year</u>	<u>Retail Stores Totals</u>	<u>Total All Outlets</u>
2007	\$1,296,821	\$1,853,014
2008	1,137,593	1,821,000
2009	929,729	1,428,961
2010	1,008,859	1,471,240
2011	1,155,034	1,677,560
2012	1,288,688	1,914,741
2013	1,405,733	1,999,477
2014	1,442,769	1,986,906
2015 (1)	1,401,134	2,042,860
2016 (2)		

- (1) Preliminary data subject to modification by the State Board of Equalization before it publishes statewide data on transactions.
- (2) Preliminary data for 2016 will not be available until late spring of 2017.

Table 5
City of Carson
2009 Revenue Bonds (Remediation Project)
Update to Information included on Page C-7 of Official Statement
Building Permit Valuation

	2010	2011	2012	2013	2014	2015	2016
Valuation							
Residential	35,550,520	19,842,295	14,706,269	14,433,414	20,057,642	20,649,981	29,029,770
Nonresidential	23,355,722	57,386,271	81,638,255	34,255,501	67,431,474	37,028,665	24,188,608
Total	58,906,242	77,228,566	96,344,524	48,688,915	87,489,116	57,678,646	53,218,378
New Housing Units							
Single Family	1	3	27	4	28	29	17
Multiple Family	100	65	-	40	-	10	78
Total	101	68	27	44	28	39	95

Note: Total represents the sum of residential and nonresidential building permit valuations. Data may not total due to independent rounding.

Source: California Homebuilding Foundation/Construction Industry Research Board (CHF-CIRB)

Table 6
City of Carson
2009 Revenue Bonds (Remediation Project)
Investment of City Funds; City's Pooled Operating Investment Fund
Pages 38 through 39 of Official Statement

As of December 31, 2016, the City's Pool totals \$20.9 million. See Note 2 of the audited financial statements (Comprehensive Annual Financial Report or CAFR) for additional information on cash and investments.*

Note: While the OS refers to the City's pool, the information presented in the CAFR is not really presented as City Pool amounts. Since the dissolution of redevelopment in 2012, the City's financial statements (CAFR) include assets and liabilities of the Successor Agency to the Carson Redevelopment Agency and the Housing Successor (the Carson Housing Authority). The assets and liabilities of the Successor Agency are reported as a Fiduciary Fund in accordance with guidance from the California Department of Finance. The assets and liabilities of the Housing Authority are reported as a special revenue fund.

* The City's Pool amount shown above excludes funds held by the Successor Agency or the Housing Authority. The amount of cash and investments for the City Pool as of June 30 are included in the CAFR under "General Fund" on page 20 and "Nonmajor Governmental Funds" on page 21.

Source: City of Carson