

Hoover City Board of Education, AL

- 1 Hoover City Board of Education (Alabama), Special Tax School Warrants, Series 2012, \$51,915,000, Dated: December 27, 2012
- 2 Hoover City Board of Education (Alabama), Capital Outlay Warrants, Series 2010, \$117,885,000, Dated: August 1, 2010
- 3 Hoover, Alabama, Board of Education of the City of, Capital Outlay Warrants, Series 2005, \$69,685,000, Dated: December 13, 2005

THE SPECIAL TAX

Series 2012, 2010, 2005

Collection of the Special Tax

Fiscal Year Ending September 30	Total
2016	71,078,613

Series 2012, 2010, 2005

Debt Service Requirements

Fiscal Year Ending September 30	Series XXXX				Total Outstanding and Proposed Warrants
	Outstanding Parity Warrants	Principal	Interest	Total	
2016	175,655,000	3,070,000	7,734,475	10,804,475	175,585,000
2017	175,585,000	3,215,000	7,577,350	10,792,350	172,370,000
2018	172,370,000	4,535,000	7,406,275	11,941,275	167,835,000
2019	167,835,000	4,705,000	7,197,950	11,902,950	163,130,000
2020	163,130,000	6,470,000	6,950,925	13,420,925	156,660,000
2021	156,660,000	6,680,000	6,687,925	13,367,925	149,980,000
2022	149,980,000	6,910,000	6,416,125	13,326,125	143,070,000
2023	143,070,000	7,195,000	6,098,050	13,293,050	135,875,000
2024	135,875,000	7,530,000	5,729,925	13,259,925	128,345,000
2025	128,345,000	7,890,000	5,344,425	13,234,425	120,455,000
2026	120,455,000	8,780,000	4,993,525	13,773,525	111,675,000
2027	111,675,000	5,835,000	4,752,350	10,587,350	105,840,000
2028	105,840,000	6,255,000	4,524,088	10,779,088	99,585,000
2029	99,585,000	6,415,000	4,239,013	10,654,013	93,170,000
2030	93,170,000	6,710,000	3,943,700	10,653,700	86,460,000
2031	86,460,000	7,020,000	3,634,775	10,654,775	79,440,000
2032	79,440,000	7,340,000	3,311,675	10,651,675	72,100,000
2033	72,100,000	7,680,000	2,973,725	10,653,725	64,420,000
2034	64,420,000	8,035,000	2,620,138	10,655,138	56,385,000
2035	56,385,000	8,405,000	2,250,238	10,655,238	47,980,000
2036	47,980,000	8,790,000	1,863,350	10,653,350	39,190,000
2037	39,190,000	9,185,000	1,470,394	10,655,394	30,005,000
2038	30,005,000	9,580,000	1,071,638	10,651,638	20,425,000
2039	20,425,000	9,995,000	655,669	10,650,669	10,430,000
2040	10,430,000	10,430,000	221,638	10,651,638	-
2041					
2042					
2043					

GENERAL FINANCIAL INFORMATION

Series 2012, 2010, 2005

Combined Statement of Revenues, Expenditures and Changes in Fund Balances – All

Governmental Fund Types

Fiscal Year Ended September 30,

	2016
Revenues	
State of Alabama	69,433,830
Federal Government	6,470,562
Local Revenues	90,715,405
Other Revenues	3,426,555
Total Revenues	170,046,352
Other Financing Sources	
Proceeds from Borrowings	-
Operating Transfers In	9,021,350
Total Other Financing Sources	9,021,350
Total Revenues and Other Financing Sources	179,067,702
Expenditures	
Instructional Services	92,313,177
Instructional Support	24,373,123
Operation and Maintenance	15,058,547
Auxiliary Services	16,625,736
General Administrative and Central Support	3,219,429
Capital Outlay	2,214,170
Debt Service	10,809,922
Other Expenditures	4,912,390
Total Expenditures	1,695,226,494
Other Fund Uses	
Operating Transfers Out	9,021,350
Other Uses	-
Total Other Fund Uses	9,021,350
Total Expenditures and Other Financing Uses	178,547,844
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Fund Uses	519,858
Fund Balances - Beginning of Year	93,344,741
Fund Balances - End of Year	93,864,599

Series 2012, 2010, 2005

Statement of the Net Proceeds of the Special Sales Tax During Such Fiscal Year

Fiscal Year Ended September 30, 2016	1,680,043
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Series 2012, 2010, 2005

Statement of the Average Annual Debt Service and Maximum Annual Debt Service with Respect to Indebtedness of the Board Payable from Proceeds of the Special Sales Tax

Fiscal Year Ended September 30, 2016	Average Annual Debt Service	11,532,974
Fiscal Year Ended September 30, 2016	Maximum Annual Debt	13,420,925