



New Kensington - Arnold School District, PA

- 1 New Kensington-Arnold School District (Westmoreland County, Pennsylvania) General Obligation Bonds, Series A of 2015, \$2,865,000 Dated: April 14, 2015 **NOR**
- 2 New Kensington-Arnold School District (Westmoreland County, Pennsylvania) General Obligation Bonds, Series B of 2015, \$2,095,000 Dated: April 14, 2015 **NOR**
- 3 New Kensington-Arnold School District, Westmoreland County, Pennsylvania, General Obligation Notes, Series A of 2014, \$4,120,000 Dated: April 23, 2014 **NOR**
- 4 New Kensington-Arnold School District, Westmoreland County, Pennsylvania, General Obligation Notes, Series B of 2014, \$2,260,000 Dated: April 23, 2014 **NOR**
- 5 New Kensington-Arnold School District, Westmoreland County, Pennsylvania, General Obligation Notes, Series C of 2014, \$1,575,000 Dated: April 23, 2014 **NOR**
- 6 New Kensington-Arnold School District, Westmoreland County, Pennsylvania, General Obligation Bonds, Series of 2013, \$6,065,000 Dated: March 27, 2013
- 7 New Kensington-Arnold School District, Westmoreland County, Pennsylvania, General Obligation Bonds, Series of 2012, \$19,975,000 Dated: February 21, 2012

Series 2015AB, 2014ABC, 2013, 2012

Summary of Budget for the New Fiscal Year

Fiscal Year Ended June 30, 2017

Budgeted Revenues	\$35,177,016
Budgeted Expenditures	\$37,389,745
Budgeted Deficit	\$(2,212,729)
Beginning Fund Balance	\$2,269,662

Series 2013, 2012

List of the Ten (10) Largest Real Estate Taxpayers and, For Each, the Total Assessed Value of Real Estate for the New Fiscal Year

Fiscal Year Ended June 30, 2017

Owner	Type of Business	Assessed Value
1 Schreiber Industrial Development	Light Industrial & Manufacturing	2,299,960
2 Riverview Plaza Associates	Retail Shopping	1,629,400
3 Aluminum City Terrace	Residential Housing	1,254,153
4 Kimco Development	Retail Shopping	1,247,850
5 Smithfield Farmland Corp	Light Industrial	1,137,150
6 N & G Partnership II	Residential Housing	969,580
7 New Kensington Tower Assoc	Senior Housing	801,800
8 Interstate Ind Uniform	Light Industrial	738,380
9 Continental Development Co	Commercial Remtal	534,280
10 ZIL Enterprises	Hotel	503,750
Total		11,116,303

Real Property Tax Collection Results for the Most Recent Fiscal Year, Including

- (1) Real Estate Levy Imposed (Expressed Both as a Millage Rate and an Aggregate Dollar Amount),
- (2) Dollar Amount of Real Estate Taxes Collected that Represented Current Collections (Expressed Both as a Percentage of Such Fiscal Year's Levy and as an Aggregate Dollar Amount),
- (3) Amount of Real Estate Taxes Collected that Represented Taxes Levied in Prior Years (Expressed as an Aggregate Dollar Amount), and
- (4) Total Amount of Real Estate Taxes Collected (Expressed Both as a Percentage of the Current Year's Levy and as an Aggregate Dollar Amount)

Real Property Tax Collection Data						
Year	Assessed Valuation	Total Flat Billing	Current Year Collections July-June	Current Year Collections as a Percent of Total Adjusted Flat Billing	Current Year Collections as Payment of Total Adjusted Flat Billing	Total Collections as a Percent of Total Adjusted Flat Billing
2015-16	129,490,930	9,503,671	8,444,771	88.86%	9,258,616	97.42%

NA