Lake Frances Community Development District
Balance Sheet
As of September 30, 2016

	Operating Fund	Capital Projects Fund	Debt Service Fund	Gen Fixed Assets Fund	Long Term Debt Fund	TOTAL
ASSETS						
Current Assets						
Checking/Savings						
101.125 · TD Bank	229,105.89	0.00	0.00	0.00	0.00	229,105.89
Total Checking/Savings	229,105.89	0.00	0.00	0.00	0.00	229,105.89
Total Current Assets	229,105.89	0.00	0.00	0.00	0.00	229,105.89
Other Assets						
Investments - Construction	0.00	10,875.65	0.00	0.00	0.00	10,875.65
Investments - Interest Account	0.00	0.00	123.54	0.00	0.00	123.54
Investments - Reserve Account	0.00	0.00	137,025.00	0.00	0.00	137,025.00
Investments - Revenue Account	0.00	0.00	121,869.32	0.00	0.00	121,869.32
Investments - Principal Account	0.00	0.00	1.36	0.00	0.00	1.36
Accounts Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Roadways	0.00	0.00	0.00	0.00	0.00	0.00
Stormwater Management	0.00	0.00	0.00	108,790.00	0.00	108,790.00
Accum Deprec - Stormwater Mgt	0.00	0.00	0.00	-34,816.00	0.00	-34,816.00
5150000 · Amount Available In DSF	0.00	0.00	0.00	0.00	259,019.22	259,019.22
5155000 · Amount To Be Provided	0.00	0.00	0.00	0.00	1,720,980.78	1,720,980.78
Total Other Assets	0.00	10,875.65	259,019.22	73,974.00	1,980,000.00	2,323,868.87
TOTAL ASSETS	**229,105.89**	**10,875.65**	**259,019.22**	**73,974.00**	**1,980,000.00**	**2,552,974.76**
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accrued Expenses	0.00	0.00	0.00	0.00	0.00	0.00
202.000 · Accounts Payable	10,687.78	0.00	0.00	0.00	0.00	10,687.78
Total Accounts Payable	10,687.78	0.00	0.00	0.00	0.00	10,687.78
Total Current Liabilities	10,687.78	0.00	0.00	0.00	0.00	10,687.78
Long Term Liabilities						
Special Assessment Debt	0.00	0.00	0.00	0.00	1,980,000.00	1,980,000.00
Total Long Term Liabilities	0.00	0.00	0.00	0.00	1,980,000.00	1,980,000.00
Total Liabilities	10,687.78	0.00	0.00	0.00	1,980,000.00	1,990,687.78
Equity						
Retained Earnings	221,664.15	7,528.32	261,589.75	-30,464.00	0.00	460,318.22
Investment In General Fixed Assets	0.00	0.00	0.00	108,790.00	0.00	108,790.00
Current Year Depreciation	0.00	0.00	0.00	-4,352.00	0.00	-4,352.00
Net Income	-3,246.04	3,347.33	-2,570.53	0.00	0.00	-2,469.24
Total Equity	218,418.11	10,875.65	259,019.22	73,974.00	0.00	562,286.98
TOTAL LIABILITIES & EQUITY	**229,105.89**	**10,875.65**	**259,019.22**	**73,974.00**	**1,980,000.00**	**2,552,974.76**

Lake Frances Community Development District
Profit And Loss Statement
Fiscal Year 2015/2016
October 2015 through September 2016

	Operating Fund	Capital Projects Fund	Debt Service Fund	TOTAL
Ordinary Income/Expense				
Income				
366.100 · Administrative Assessments	52,997.96	0.00	0.00	52,997.96
366.101 · Maintenance Assessments	13,457.73	0.00	0.00	13,457.73
366.810 · Debt Assessments	166,186.02	0.00	0.00	166,186.02
366.820 · Debt Assessments-Paid to Trustee	-157,966.15	0.00	0.00	-157,966.15
366.830 · Assessment Fees	-2,233.56	0.00	0.00	-2,233.56
366.831 · Assessment Discounts	-9,272.49	0.00	0.00	-9,272.49
369.401 · Interest Income	504.81	14.28	0.00	519.09
3200000 · Miscellaneous Income	0.00	0.00	0.00	0.00
Excess Reserve Funds	0.00	3,333.05	0.00	3,333.05
Interest Income	0.00	0.00	386.37	386.37
NAV Tax Collection	0.00	0.00	157,966.15	157,966.15
Total Income	63,674.32	3,347.33	158,352.52	225,374.17
Expense				
511.301 · Lake Maintenance	2,340.00	0.00	0.00	2,340.00
511.302 · Lawn & Landscape Maintenance	5,400.00	0.00	0.00	5,400.00
511.310 · Engineering	700.00	0.00	0.00	700.00
511.311 · Management Fees	29,340.00	0.00	0.00	29,340.00
511.315 · Legal Fees	7,474.50	0.00	0.00	7,474.50
511.318 · Assessment / Tax Roll	6,000.00	0.00	0.00	6,000.00
511.320 · Audit Fees	3,000.00	0.00	0.00	3,000.00
511.450 · Insurance	5,665.00	0.00	0.00	5,665.00
511.480 · Legal Advertisements	352.15	0.00	0.00	352.15
511.512 · Miscellaneous	122.52	0.00	0.00	122.52
511.513 · Postage and Delivery	99.84	0.00	0.00	99.84
511.514 · Office Supplies	251.35	0.00	0.00	251.35
511.540 · Dues, License & Subscriptions	175.00	0.00	0.00	175.00
511-733 - Trustee Fees	3,000.00	0.00	0.00	3,000.00
511.734 · Continuing Disclosure Fee	1,500.00	0.00	0.00	1,500.00
511-515 - Website Management	1,500.00	0.00	0.00	1,500.00
Transfer To Construction Account	0.00	0.00	3,333.05	3,333.05
Principal Expense	0.00	0.00	50,000.00	50,000.00
Interest Expense	0.00	0.00	107,590.00	107,590.00
Total Expense	66,920.36	0.00	160,923.05	227,843.41
Net Income	**-3,246.04**	**3,347.33**	**-2,570.53**	**-2,469.24**