Lake Frances Community Development District
DAC Continuing Disclosure Report Information
Fiscal Year 2015/2016

#1. Lake Frances CDD Balances in Bond Trustee Accounts as of 9-30-16

FUND	AMOUNT
Revenue Account	$121,869.32
Interest Account	$123.54
Reserve Fund	$137,025.00
Principal Account	$1.36
Construction Account	$10,875.65
Total	**$269,894.87**

#2. Amount of 2015/2016 Assessments - **$232,627**

#3. Amount of 2015/2016 Collections - **$232,627**

#4. Delinquent Assessments - **$0**

#5. Tax Certificates - **$0**

#6. Debt Service Schedule - **See Attached**

#7. Percent of project completed with proceeds on Bonds - **77% (See Attached)**

#8. Bonds Outstanding As Of 9/30/16: **$1,980,000.00**

LAKE FRANCES CDD BOND AMORTIZATION SCHEDULE

$2,355,000
Lake Frances Community Development District
Special Assessment Bonds, Series 2007

DEBT SERVICE SCHEDULE

Date	Principal	Coupon	Interest	Total P+I
5/01/2007	-	5.300%	18,375.54	18,375.54
11/01/2007	-		62,407.50	62,407.50
5/01/2008	35,000.00	5.300%	62,407.50	97,407.50
11/01/2008	-		61,480.00	61,480.00
5/01/2009	35,000.00	5.300%	61,480.00	96,480.00
11/01/2009	-		60,552.50	60,552.50
5/01/2010	35,000.00	5.300%	60,552.50	95,552.50
11/01/2010	-		59,625.00	59,625.00
5/01/2011	40,000.00	5.300%	59,625.00	99,625.00
11/01/2011	-		58,565.00	58,565.00
5/01/2012	40,000.00	5.300%	58,565.00	98,565.00
11/01/2012	-		57,505.00	57,505.00
5/01/2013	45,000.00	5.300%	57,505.00	102,505.00
11/01/2013	-		56,312.50	56,312.50
5/01/2014	45,000.00	5.300%	56,312.50	101,312.50
11/01/2014	-		55,120.00	55,120.00
5/01/2015	50,000.00	5.300%	55,120.00	105,120.00
11/01/2015	-		53,795.00	53,795.00
5/01/2016	50,000.00	5.300%	53,795.00	103,795.00
11/01/2016	-		52,470.00	52,470.00
5/01/2017	55,000.00	5.300%	52,470.00	107,470.00
11/01/2017	-		51,012.50	51,012.50
5/01/2018	55,000.00	5.300%	51,012.50	106,012.50
11/01/2018	-		49,555.00	49,555.00
5/01/2019	60,000.00	5.300%	49,555.00	109,555.00
11/01/2019	-		47,965.00	47,965.00
5/01/2020	60,000.00	5.300%	47,965.00	107,965.00
11/01/2020	-		46,375.00	46,375.00
5/01/2021	65,000.00	5.300%	46,375.00	111,375.00
11/01/2021	-		44,652.50	44,652.50
5/01/2022	70,000.00	5.300%	44,652.50	114,652.50
11/01/2022	-		42,797.50	42,797.50
5/01/2023	75,000.00	5.300%	42,797.50	117,797.50
11/01/2023	-		40,810.00	40,810.00
5/01/2024	75,000.00	5.300%	40,810.00	115,810.00
11/01/2024	-		38,822.50	38,822.50
5/01/2025	80,000.00	5.300%	38,822.50	118,822.50
11/01/2025	-		36,702.50	36,702.50
5/01/2026	85,000.00	5.300%	36,702.50	121,702.50
11/01/2026	-		34,450.00	34,450.00
5/01/2027	90,000.00	5.300%	34,450.00	124,450.00
11/01/2027	-		32,065.00	32,065.00
5/01/2028	95,000.00	5.300%	32,065.00	127,065.00
11/01/2028	-		29,547.50	29,547.50
5/01/2029	100,000.00	5.300%	29,547.50	129,547.50
11/01/2029	-		26,897.50	26,897.50
5/01/2030	105,000.00	5.300%	26,897.50	131,897.50
11/01/2030	-		24,115.00	24,115.00
5/01/2031	110,000.00	5.300%	24,115.00	134,115.00
11/01/2031	-		21,200.00	21,200.00
5/01/2032	115,000.00	5.300%	21,200.00	136,200.00
11/01/2032	-		18,152.50	18,152.50
5/01/2033	125,000.00	5.300%	18,152.50	143,152.50
11/01/2033	-		14,840.00	14,840.00
5/01/2034	130,000.00	5.300%	14,840.00	144,840.00
11/01/2034	-		11,395.00	11,395.00
5/01/2035	135,000.00	5.300%	11,395.00	146,395.00
11/01/2035	-		7,817.50	7,817.50
5/01/2036	145,000.00	5.300%	7,817.50	152,817.50
11/01/2036	-		3,975.00	3,975.00
5/01/2037	150,000.00	5.300%	3,975.00	153,975.00
Total	**2,355,000.00**	**-**	**2,420,335.54**	**4,775,335.54**

Lake Frances CDD
Capital Outlay Report
As Of 9/30/2016

Infrastructure Component	Estimated Cost	Req # 1 March 2007	Req # 2-S May 2007	Req # 3-S September 2007	Total Paid
Roadway Improvements	$ 702,018.54	$ 416,032.05	$ 567.94	$ 8,793.33	$ 425,393.32
Stormwater Management	$ 817,996.33	$ 685,218.25	$ 661.64	$ 10,363.57	$ 696,243.46
Water Distribution System	$ 483,720.00	$ 402,822.00	$ 391.29	$ 5,966.90	$ 409,180.19
Sanitary Sewer System	$ 509,240.00	$ 424,074.00	$ 411.83	$ 6,280.96	$ 430,766.79
Total	$ 2,512,974.87	$ 1,928,146.30	$ 2,032.70	$ 31,404.76	$ 1,961,583.76

Lake Frances Community Development District
Balance Sheet
As of September 30, 2016

	Operating Fund	Capital Projects Fund	Debt Service Fund	Gen Fixed Assets Fund	Long Term Debt Fund	TOTAL
ASSETS						
Current Assets						
Checking/Savings						
101.125 · TD Bank	229,105.89	0.00	0.00	0.00	0.00	229,105.89
Total Checking/Savings	229,105.89	0.00	0.00	0.00	0.00	229,105.89
Total Current Assets	229,105.89	0.00	0.00	0.00	0.00	229,105.89
Other Assets						
Investments - Construction	0.00	10,875.65	0.00	0.00	0.00	10,875.65
Investments - Interest Account	0.00	0.00	123.54	0.00	0.00	123.54
Investments - Reserve Account	0.00	0.00	137,025.00	0.00	0.00	137,025.00
Investments - Revenue Account	0.00	0.00	121,869.32	0.00	0.00	121,869.32
Investments - Principal Account	0.00	0.00	1.36	0.00	0.00	1.36
Accounts Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Roadways	0.00	0.00	0.00	0.00	0.00	0.00
Stormwater Management	0.00	0.00	0.00	108,790.00	0.00	108,790.00
Accum Deprec - Stormwater Mgt	0.00	0.00	0.00	-34,816.00	0.00	-34,816.00
5150000 · Amount Available In DSF	0.00	0.00	0.00	0.00	259,019.22	259,019.22
5155000 · Amount To Be Provided	0.00	0.00	0.00	0.00	1,720,980.78	1,720,980.78
Total Other Assets	0.00	10,875.65	259,019.22	73,974.00	1,980,000.00	2,323,868.87
TOTAL ASSETS	**229,105.89**	**10,875.65**	**259,019.22**	**73,974.00**	**1,980,000.00**	**2,552,974.76**
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accrued Expenses	0.00	0.00	0.00	0.00	0.00	0.00
202.000 · Accounts Payable	10,687.78	0.00	0.00	0.00	0.00	10,687.78
Total Accounts Payable	10,687.78	0.00	0.00	0.00	0.00	10,687.78
Total Current Liabilities	10,687.78	0.00	0.00	0.00	0.00	10,687.78
Long Term Liabilities						
Special Assessment Debt	0.00	0.00	0.00	0.00	1,980,000.00	1,980,000.00
Total Long Term Liabilities	0.00	0.00	0.00	0.00	1,980,000.00	1,980,000.00
Total Liabilities	10,687.78	0.00	0.00	0.00	1,980,000.00	1,990,687.78
Equity						
Retained Earnings	221,664.15	7,528.32	261,589.75	-30,464.00	0.00	460,318.22
Investment In General Fixed Assets	0.00	0.00	0.00	108,790.00	0.00	108,790.00
Current Year Depreciation	0.00	0.00	0.00	-4,352.00	0.00	-4,352.00
Net Income	-3,246.04	3,347.33	-2,570.53	0.00	0.00	-2,469.24
Total Equity	218,418.11	10,875.65	259,019.22	73,974.00	0.00	562,286.98
TOTAL LIABILITIES & EQUITY	**229,105.89**	**10,875.65**	**259,019.22**	**73,974.00**	**1,980,000.00**	**2,552,974.76**

Lake Frances Community Development District
Profit And Loss Statement
Fiscal Year 2015/2016
October 2015 through September 2016

	Operating Fund	Capital Projects Fund	Debt Service Fund	TOTAL
Ordinary Income/Expense				
Income				
366.100 · Administrative Assessments	52,997.96	0.00	0.00	52,997.96
366.101 · Maintenance Assessments	13,457.73	0.00	0.00	13,457.73
366.810 · Debt Assessments	166,186.02	0.00	0.00	166,186.02
366.820 · Debt Assessments-Paid to Trustee	-157,966.15	0.00	0.00	-157,966.15
366.830 · Assessment Fees	-2,233.56	0.00	0.00	-2,233.56
366.831 · Assessment Discounts	-9,272.49	0.00	0.00	-9,272.49
369.401 · Interest Income	504.81	14.28	0.00	519.09
3200000 · Miscellaneous Income	0.00	0.00	0.00	0.00
Excess Reserve Funds	0.00	3,333.05	0.00	3,333.05
Interest Income	0.00	0.00	386.37	386.37
NAV Tax Collection	0.00	0.00	157,966.15	157,966.15
Total Income	63,674.32	3,347.33	158,352.52	225,374.17
Expense				
511.301 · Lake Maintenance	2,340.00	0.00	0.00	2,340.00
511.302 · Lawn & Landscape Maintenance	5,400.00	0.00	0.00	5,400.00
511.310 · Engineering	700.00	0.00	0.00	700.00
511.311 · Management Fees	29,340.00	0.00	0.00	29,340.00
511.315 · Legal Fees	7,474.50	0.00	0.00	7,474.50
511.318 · Assessment / Tax Roll	6,000.00	0.00	0.00	6,000.00
511.320 · Audit Fees	3,000.00	0.00	0.00	3,000.00
511.450 · Insurance	5,665.00	0.00	0.00	5,665.00
511.480 · Legal Advertisements	352.15	0.00	0.00	352.15
511.512 · Miscellaneous	122.52	0.00	0.00	122.52
511.513 · Postage and Delivery	99.84	0.00	0.00	99.84
511.514 · Office Supplies	251.35	0.00	0.00	251.35
511.540 · Dues, License & Subscriptions	175.00	0.00	0.00	175.00
511-733 - Trustee Fees	3,000.00	0.00	0.00	3,000.00
511.734 · Continuing Disclosure Fee	1,500.00	0.00	0.00	1,500.00
511-515 - Website Management	1,500.00	0.00	0.00	1,500.00
Transfer To Construction Account	0.00	0.00	3,333.05	3,333.05
Principal Expense	0.00	0.00	50,000.00	50,000.00
Interest Expense	0.00	0.00	107,590.00	107,590.00
Total Expense	66,920.36	0.00	160,923.05	227,843.41
Net Income	**-3,246.04**	**3,347.33**	**-2,570.53**	**-2,469.24**