



Municipal Market Disclosure Information Cover Sheet

This Filing Applies to:

1. San Francisco Unified School District, (City and County of San Francisco, California) General Obligation Bonds (Proposition A, Election of 2006), Series F (2015) (Proposition A, Election of 2011), Series C (2015), \$226,000,000 Dated: October 21, 2015
79771TKM8, 79771TKN6, 79771TKP1, 79771TKQ9, 79771TKR7, 79771TKS5, 79771TKT3, 79771TKU0, 79771TKV8, 79771TKW6, 79771TKX4, 79771TKY2, 79771TKZ9, 79771TLA3, 79771TLB1, 79771TLC9, 79771TLD7, 79771TLE5, 79771TLF2
2. San Francisco Unified School District, (City and County of San Francisco, California) General Obligation Bonds Refunding Bonds, Series 2015, \$63,655,000 Dated: October 21, 2015
79771TLH8, 79771TLJ4, 79771TLK1, 79771TLL9, 79771TLM7, 79771TLN5, 79771TLP0, 79771TLQ8, 79771TLR6, 79771TLS4
3. San Francisco Unified School District (City and County of San Francisco, California), 2015 Tax and Revenue Anticipation Notes, \$60,000,000, Dated: September 17, 2015
79771TKK2
4. San Francisco Unified School District (City and County of San Francisco, California) General Obligation Bonds (Proposition A, Election of 2011), Series B (2014), \$205,000,000 Dated: January 23, 2014
79771TJR9, 79771TJS7, 79771TJT5, 79771TJU2, 79771TJV0, 79771TJW8, 79771TJX6, 79771TJY4, 79771TJZ1, 79771TKA4, 79771TKB2, 79771TKC0, 79771TKD8, 79771TKE6, 79771TKF3, 79771TKG1, 79771TKH9
5. San Francisco Unified School District (City and County of San Francisco, California), 2012 General Obligation Refunding Bonds, \$116,140,000, Dated: March 22, 2012
79771TJD0, 79771TJE8, 79771TJF5, 79771TJG3, 79771TJH1, 79771TJJ7, 79771TJK4, 79771TJL2, 79771TJM0
6. San Francisco Unified School District (City and County of San Francisco, California), General Obligation Bonds (Proposition A, Election of 2011), Series A (2012), \$115,000,000, Dated: March 22, 2012

79771THG5, 79771THH3, 79771THJ9, 79771THK6, 79771THL4, 79771THM2, 79771THN0, 79771THP5, 79771THQ3, 79771THR1, 79771THS9, 79771THT7, 79771THU4, 79771THV2, 79771THW0, 79771THX8

7. San Francisco Unified School District (City and County of San Francisco, California), \$185,000,000 consisting of (Proposition A, Election of 2006) General Obligation Bonds Series C (2010) (Federally Taxable Direct Subsidy Qualified School Construction Bonds), \$12,955,000 and (Proposition A, Election of 2006) General Obligation Bonds Series D (2010) (Federally Taxable Build America Bonds), \$72,370,000 and (Proposition A, Election of 2006) General Obligation Bonds Series E (2010) (Tax-Exempt), \$99,675,000 Dated: May 27, 2010

79771TGT8, 79771TGM3, 79771TGN1, 79771TGU5, 79771TGV3, 79771TGW1, 79771TGX9, 79771TGY7, 79771TGZ4, 79771TGD3, 79771TGE1

8. San Francisco Unified School District (City and County of San Francisco, California) (Proposition A, Election of 2006) General Obligation Bonds, Series B (2009), \$150,000,000 Dated: February 5, 2009

79771TFM4, 79771TFN2, 79771TFP7, 79771TFQ5, 79771TFR3, 79771TFS1, 79771TFU6, 79771TFT9, 79771TFW2, 79771TFV4, 79771TFY8, 79771TFX0, 79771TFZ5, 79771TGA9, 79771TGC5, 79771TGB7

9. San Francisco Unified School District (City and County of San Francisco, California) (Proposition A, Election of 2006) General Obligation Bonds, Series A (2007), \$100,000,000 Dated: March 15, 2007

79771TEC7, 79771TED5, 79771TEE3, 79771TEF0, 79771TEG8, 79771TEH6, 79771TEJ2, 79771TEK9, 79771TEL7, 79771TEM5, 79771TEN3

10. San Francisco Unified School District (City and County of San Francisco, California) (Proposition A, Election of 2003) General Obligation Bonds, Series C (2006), \$92,000,000 Dated: October 26, 2006

79771TDG9, 79771TDH7, 79771TDJ3, 79771TDK0, 79771TDL8, 79771TDM6, 79771TDN4, 79771TDP9, 79771TDQ7, 79771TDR5

TYPE OF FILING:

If information is also available on the Internet, give URL: www.dacbond.com

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)

Financial / Operating Data Disclosures

Rule 15c2-12 Disclosure

- ☐ Annual Financial Information & Operating Data (Rule 15c2-12)
- ☐ Audited Financial Statements or CAFR (Rule 15c2-12)
- ☐ Failure to provide as required

Additional / Voluntary Disclosure

- ☐ Quarterly / Monthly Financial Information
- ☐ Change in Fiscal Year / Timing of Annual Disclosure
- ☐ Change in Accounting Standard
- ☐ Interim / Additional Financial Information / Operating Data
- ☐ Budget
- ☐ Investment / Debt / Financial Policy
- ☐ Information Provided to Rating Agency, Credit / Liquidity Provider or Other Third Party
- ☐ Consultant Reports
- ☐ Other Financial / Operating Data

Event Filing

Rule 15c2-12 Disclosure

- ☐ Principal / Interest Payment Delinquency
- ☐ Non-payment Related Default
- ☐ Unscheduled Draw on Debt Service Reserve Reflecting Financial Difficulties
- ☐ Unscheduled Draw on Credit Enhancement Reflecting Financial Difficulties
- ☐ Substitution of Credit or Liquidity Provider, or Its Failure to Perform
- ☐ Adverse Tax Opinion or Event Affecting the Tax-exempt Status of the Security
- ☐ Modification to the Rights of Security Holders
- ☐ Bond Call
- ☐ Defeasance
- ☐ Release, Substitution or Sale of Property Securing Repayment of the Security
- ☒ Rating Change

San Francisco Unified School District, CA Standard & Poor's Outlook March 14, 2017

- ☐ Tender Offer / Secondary Market Purchases
- ☐ Merger / Consolidation / Acquisition and Sale of All or Substantially All Assets
- ☐ Bankruptcy, insolvency, receivership or similar event
- ☐ Successor, Additional or Change in Trustee
- ☐ Failure to Provide Event Filing Information as Required

Additional / Voluntary Disclosure

- ☐ Amendment to Continuing Disclosure Undertaking

- ☐ Change in Obligated Person
- ☐ Notice to Investor Pursuant to Bond Documents
- ☐ Communication From the Internal Revenue Service
- ☐ Bid For Auction Rate or Other Securities
- ☐ Capital or Other Financing Plan
- ☐ Litigation / Enforcement Action
- ☐ Change of Tender Agent, Remarketing Agent or Other On-going Party
- ☐ Derivative or Other Similar Transaction
- ☐ Other Event-based Disclosures

Asset-Backed Securities Filing

Additional / Voluntary Disclosure

- ☐ Initial Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(1))
- ☐ Quarterly Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(i))
- ☐ Annual Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(ii))
- ☐ Other Asset-Backed Securities Disclosure (e.g. notice of termination of duty to file reports pursuant to SEC Rule 15Ga-1(c)(3))

Disclosure Dissemination Agent Contact:

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Relationship to Issuer: Dissemination Agent

Authorized By:

Name: Reeta Madhavan

Title: Chief Financial Officer

Entity: San Francisco Unified School District, CA