

Combined Utilization Statistics for the Obligated Group Members

	<u>Fiscal Year Ended December 31,</u>	
	<u>2015</u>	<u>2016</u>
Admissions ⁽¹⁾	71,234	72,221
Patients Days ⁽¹⁾	431,633	433,349
Average Length of Stay (days) ⁽¹⁾	6.05	6.01
Certified Beds ⁽¹⁾	1,725	1,725
Average Daily Census ⁽¹⁾	1,183	1,184
Inpatient Surgery	27,019	27,509
Open Heart Surgery	1,501	1,715
Cardiac Catheterization	15,688	16,077
Emergency Room Visits	205,112	206,303
Outpatient Visits	584,225	588,841
Outpatient Surgery	51,693	52,007
Observation Stays ⁽²⁾	8,985	10,909
Medicare Case Mix Index	1.77	1.81

Source: CHS Finance Department

The obligated group includes all CHS Hospitals with the exception of St. Joseph Hospital.

⁽¹⁾ Excludes nursery utilization.

⁽²⁾ Included within Emergency Room Visits

Summary of Historical Revenues & Expenses (\$000)

	<u>Fiscal Year Ended December 31,</u>			
	<u>Obligated Group</u>		<u>CHSLI</u>	
	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>
Unrestricted revenues, gains, and other support:				
Net patient services revenue before bad debts	\$ 1,917,961	\$ 2,131,968	\$ 2,176,185	\$ 2,405,949
Provision for bad debts, net	(40,781)	(35,229)	(43,548)	(37,747)
Net patient services revenue	1,877,180	2,096,739	2,132,637	2,368,202
Other revenue	103,584	45,486	198,374	155,229
Total revenue, gains and other support	1,980,764	2,142,225	2,331,011	2,523,431
Expenses:				
Salaries, wages and benefits	1,128,852	1,215,532	1,486,949	1,597,338
Supplies and other expenses	669,424	719,016	637,283	695,099
Depreciation and amortization	72,461	70,934	99,497	101,465
Interest	11,768	10,891	21,107	19,936
Total expenses	1,882,505	2,016,373	2,244,836	2,413,838
Operating income	98,259	125,852	86,175	109,593
Nonoperating Gains and Losses	(18,185)	21,596	(23,401)	29,092
Excess of Revenues, Gains and Other Support Over Expenses	80,074	147,448	62,774	138,685

	<u>Fiscal Year Ended December 31,</u>	
	<u>2015</u>	<u>2016</u>
Capitalization Ratio of Obligated Group	37.9%	35.2%

Obligor: **Catholic Health Services of Long Island (CHSLI)**

Days Cash on Hand for the Obligated Group	141.4	150.9
Days Cash on Hand for CHSLI	164.2	175.3

Debt Service Coverage Ratio of the Catholic Health Services of Long Island Obligated Group
(Dollars in thousands)

	Fiscal Year Ended December 31,	
	2015	2016
Excess (Deficit) of Revenue over Expenses*	\$ 80,074	\$ 147,448
Plus: Depreciation and Amortization	72,461	70,934
Plus: Interest Expense	11,768	10,891
Less: Unrealized (Gain) Losses	14,783	(22,962)
Less: Extraordinary / Non-Recurring Items	(47,309)	4,711
Income available for debt service	\$ 131,777	\$ 211,022
Maximum Annual Debt Service Requirements on All Long-Term Debt	53,848	54,345
Historical Coverage of Maximum Annual Debt Service Requirement	2.45	3.88

* - St. Catherine is the sole member of Siena Village, and the financial position of Siena Village is included in St. Catherine's financial statements.

Sources of Patient Service Revenue for CHS Obligated Group

	Fiscal Year Ended December 31,	
	2015	2016
Medicare	29.9%	30.2%
Medicare HMO	8.7%	7.5%
Medicaid	3.5%	3.0%
Medicaid HMO	6.1%	6.1%
Managed Care and Commercial (PPO, etc.)	45.6%	46.4%
Self-Pay and Other	6.2%	6.8%
Total	100%	100%